Schedule of CSCU 2020 Construction Expenditures -Cash Basis and Independent Auditor's Report

June 30, 2021



Connecticut State Colleges and Universities System CSCU 2020 Construction Expenditures - Cash Basis

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Independent Auditor's Report

To the Board of Regents and Audit Committee Connecticut State Colleges and Universities System Hartford, Connecticut

We have audited the expenditures paid during the year ended June 30, 2021 as reported in the Schedule of CSCU 2020 Construction Expenditures - Cash Basis (the "Schedule") of the Connecticut State Colleges and Universities System (the "CSCU System"), and the related notes to the Schedule.

Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of this Schedule in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the Schedule in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Schedule based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying Schedule referred to above presents fairly, in all material respects, the construction expenditures related to CSCU 2020 construction projects of the CSCU System specifically identified by management that were paid during the year ended June 30, 2021 in conformity with the cash basis of accounting.



Emphasis of Matter

We have not audited the expenditures paid during the period from July 1, 2008 through June 30, 2018, and, accordingly, we express no opinion or other assurance with respect to these amounts. Annual expenditures for prior years through June 30, 2018 were previously audited by other auditors dated October 16, 2018 with an unmodified opinion. Our opinion on cash paid for construction expenditures for the year ended June 30, 2021 is not modified with respect to this item.

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of American. Our opinion is not modified with respect to that matter.

Restriction on Use

Our report is intended solely for the information and use of the Board of Regents, the Audit Committee, and management of the Connecticut State Colleges and Universities System, and is not intended to be and should not be used by anyone other than these specified parties.

CohnReynickLLP

Hartford, Connecticut January 27, 2022

Schedule of CSCU 2020 Construction Expenditures - Cash Basis June 30, 2021

Easter Connection: State University S 65.461 St. 35 5.462 St. 40.027		Approved budget as of June 30, 2021	Expenditures paid in the year ended June 30, 2021	Recommended adjustments	Adjusted expenditures paid in the year ended June 30, 2021	Expenditures paid during the period from July 1, 2018 through June 30, 2020	Expenditures paid during the period from July 1, 2008 through June 30, 2018	Total adjusted expenditures through June 30, 2021
Goddard Hall Renovations 32,851,000 129,400 129,400 15,333,863 13,741,187 22,044,400 Code ComplianceInfrastructure 1,997,718 220,773 2,280,773 2,73,716 15,914,588 18,915,1873 Outdoor Taxik 1,827,000 - - 1,918,873 1,918,873 Outdoor Taxik 1,827,648 1,827,648 1,837,648 1,837,648 1,837,648 New Warehouse 2,280,000 - - 1,800,007 1,800,007 Western Connecicus Task University - 1,811 - 1,811 270,454 83,18647 83,460,732 University Pacie Department Building 6,445,000 - - 6,16 5,917,001 5,955,092 Cortrad Connecicus Task University - - 6,368,984 - 6,368,984 2,356,980 2,272,2468 5,917,001 2,925,830 Corteal ComplianceInfrastructure Inprovements 2,238,386 982,717 3,378,463 3,378,463 3,318,663 3,318,663 3,318,663 3,318,663 3,318,663 3,318,	Eastern Connecticut State University							
Code Compliance/Infrastructure 14 407/318 200,773 2,739,716 15,914,683 15,915,873 Anthels: Support Building 1,262,152 - - - 1,915,873 1,916,873 Outdoor Track - Phase II 1,629,152 - - - 1,816,873 1,916,873 New Warehouse 2,226,000 - - 1,816,873 1,816,873 New Warehouse 2,226,000 - - 3,873,848 2,199,128 3,876,851 Fine Astin Environment Sultainastructure 17,74,74 252,624 7,010 1,4161,122,336 2,199,128 3,780,831 Astin proprimer 1,717,74 252,624 - 2,858,93 3,176,407 8,3460,732 Mainter Support 1,717,74 252,624 - 1,816,172 2,101,103 4,186,114 2,23,217 8,2480,732 1,911,112 2,312,317 2,322,217 8,259,217 1,325,122 1,315,122 1,315,122 1,315,122 1,315,122 1,315,122 1,316,413 2,33,316,31 2,323,317 2,323,317 <t< td=""><td></td><td>, . ,</td><td></td><td>\$-</td><td></td><td></td><td></td><td></td></t<>		, . ,		\$-				
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Outdoor Traick - Phase û 1.629, 152 - - - 1.637,648 1.637,648 1.637,648 1.637,048 New Warehouse 2,269,000 - - - 1.630,007 Western Connecticut State University - - 1.637,048 2.798,008 3.653,801 3.653,801 3.197,388 2.199,128 37.826,817 Code Compliance/Infrastructure 17,734,774 528,624 - 528,624 - 6.100 - - 6.100 All improvement - - - 6.100 - - 6.000 University Pointee blait 61,085,000 28,220 - 28,220 2.5560,911 3.3,740,430 59,419,561 Kaiser Hall Subble Renovations 25,385,809 1.325,122 1.7,011,653 4.395,711 22,723,263 New Engineering Building 62,700,000 24,127,106 - 2,107,103,310,919 2,773,357 New Mantamand Subble Renovations 23,042,113 - - - 23,108,532 22,133,17			260,773	-	260,773	2,739,716		, ,
New Warehouse 2.269.00 - - - - 1.860.07 1.860.07 Warehouseciust State University - 1.1811 270.454 83.178.467 83.460.732 Hugans Fall Renvautions 3.655.801 - 5.28.624 7.703.571 1.41.601.124 22.392.317 Code Compliance/Infrastructure 17.734.734 528.624 - 6.100 - 6.100 University Police Department Building 6.445.000 - 2 8.259 5.917.041 5.22.59.21 Will and Dulcerite Hall 61.085.000 28.220 2.82.722 1.252.122 17.011.653 4.39.711 22.732.486 Barnard Hall Additions and Renovations 2.538.809 1.325.122 1.25.712 1.325.122 1.25.715.863 3.31.03.666 Code Compliance/Infrastructure Improvements 2.43.386 98.717 - 2.41.77.165 3.03.066 Code Compliance/Infrastructure Improvements 2.43.38.66 98.717 - - 2.23.3377 2.23.3377 New Calascont/Renovation 16.500.000 6.5			-	-	-	-		,,
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Fine Arks Instructional Center 64/265.969 11.811 - 11.811 270.454 83.178.467 83.407.32 Huggins Half Renovations 34,575.000 3.653.801 - 3.653.801 3.673.801 - 528.624 7.703.571 14.160.124 22.392.319 All Improvement - - 6.100 - 6.000 - 6.000 University Police Department Building 6.445.000 - - 28.220 25.650.011 33.740.430 59.419.611 Wailard A DLoreto Hall 61.065.000 28.220 - 28.220 25.650.011 33.740.430 59.419.611 New Engineering Building 62.070.000 6.366.984 - 6.366.984 14.992.75 1.341.61 22.732.400 New Engineering Building 62.42.210.66 - 24.233.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317 22.33.317	New Warehouse	2,269,000	-	-	-	-	1,860,007	1,860,007
Higgins Hall Renovations 34,575,000 3,653,801 - 3,653,801 31,973,888 2,199,128 37,826,817 Code Compliance/Infrastructure 1,734,734 528,624 - 528,624 7,703,731 141,101,124 22,322,319 All Improvement - - 6,100 - 6,100 University Pullica Opartiment Building 6,445,000 - - 8,599 5,917,041 528,523 Contract Connecticut State University - - 2,8220 2,556,0911 33,740,430 56,419,561 Kaiser Hall Buibble Renovations 23,099,000 24,227,24,86 - 3,310,919 25,771,596 30,005,232 New Engineering Building 62,700,000 24,127,106 - - 2,233,317 2,233,317 New Classroom Office Building 29,042,113 - - - 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,317 2,233,426 <td< td=""><td>Western Connecticut State University</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Western Connecticut State University							
Code Compliance/Infrastructure 17,73,734 528,624 - 528,624 7,703,571 14,10,124 22,392,319 Att Improvement - - 6,100 - 6,100 - 6,100 University Police Department Building 6,145,000 - - 28,220 25,659,911 33,740,430 59,419,661 Kaiser Hall Bubble Renovations 25,385,800 1,325,122 - 1,325,122 17,011,653 4,306,711 22,732,483 Barnard Hall Matchins and Renovations 23,099,000 24,127,106 - 6,366,944 14,92,975 1,346,015 22,732,483 New Engineering Building 62,700,000 24,127,106 - 24,107,106 3,139,853 33,130,854 33,130,853 33,130,85	Fine Arts Instructional Center	84,226,596	11,811	-	11,811	270,454	83,178,467	
Alt Improvement - - 6,100 - - 6,100 University Products State University - - - 8,689 5,917,041 5,925,630 Central Connecticut State University - - 28,220 25,660,911 33,740,430 59,419,561 Kaiser Hall Bubble Renovations 22,398,509 1,325,122 - 1,325,122 17,011,653 4,395,711 22,723,420 Barnard Hall Additions and Renovations 23,099,000 6,366,984 - 6,366,984 14,992,475 1,364,061 22,723,420 New Engineering Building 62,700,000 24,127,106 - 24,107,106 16,89,987 3,313,683 38,109,696 Code Compliance/Infrastructure Improvements 24,283,366 982,717 - - - 22,019,582 29,019,582	Higgins Hall Renovations	34,576,000	3,653,801	-			2,199,128	
University Police Department Building 6.45,000 - - 8,689 5,917,041 5,925,830 Central Connecticut State University - 28,200 25,650,911 33,740,430 59,419,651 Kaiser Hall Bubble Renovations 25,388,809 1,325,122 - 1,325,122 17,011,653 4,395,711 22,723,2486 Barrard Hall Additions and Renovations 23,089,000 62,6694 - 62,6694 4,4992,875 1,340,601 22,723,220 New Engineering Building 62,700,000 24,127,106 - 24,127,106 10,089,987 3,313,083 08,103,956 Code ComplianceInfrastructure Improvements 24,228,06 982,717 - 980,2717 - 22,109,582 29,109,583 31,368	Code Compliance/Infrastructure	17,734,734	528,624	-	528,624	7,703,571	14,160,124	22,392,319
Central Connecticut State University Num August and the state of		-	-	-	-		-	,
Willard & DiLoreto Hall 61,065,000 28,220 2,8,220 25,850,911 33,740,430 65,419,561 Kaiser Hall Bubbe Renovations 23,386,909 1,325,122 1,325,122 1,7011,653 4,395,711 22,733,800 New Engineering Building 62,700,000 24,127,106 1,686,984 14,902,875 1,384,061 22,733,800 New Campioneering Building 62,700,000 24,127,106 24,827,17 3,010,919 25,771,586 30,065,232 New Classroom Office Building 29,109,582 28,1	University Police Department Building	6,445,000	-	-	-	8,589	5,917,041	5,925,630
Willard & DiLoreto Hall 61,065,000 28,220 2,8,220 25,850,911 33,740,430 65,419,561 Kaiser Hall Bubbe Renovations 23,386,909 1,325,122 1,325,122 1,7011,653 4,395,711 22,733,800 New Engineering Building 62,700,000 24,127,106 1,686,984 14,902,875 1,384,061 22,733,800 New Campioneering Building 62,700,000 24,127,106 24,827,17 3,010,919 25,771,586 30,065,232 New Classroom Office Building 29,109,582 28,1	Central Connecticut State University							
Barnard Hall Additions and Renovations 23,099,000 6,366,984 - 6,366,984 14,922,875 1,364,061 22,233,202 New Engineering Building 62,700,000 24,127,106 - 24,127,106 10,689,987 3,313,883 38,8130,956 Code Compliance/Infrastructure Improvements 24,283,366 982,717 - - - 22,109,1562 29,109,562 28,076,833 29,123,850 1,41,61,61 49,127,106 48,127,106 48,141 50,60 68,7534 </td <td></td> <td>61,085,000</td> <td>28,220</td> <td>-</td> <td>28,220</td> <td>25,650,911</td> <td>33,740,430</td> <td>59,419,561</td>		61,085,000	28,220	-	28,220	25,650,911	33,740,430	59,419,561
New Engineering Building 62,700,000 24,127,106 - 24,127,106 10,869,987 3,313,863 38,139,565 Code Compliance/Infrastructure Improvements 24,238,366 982,717 - 982,717 3,310,919 25,771,566 30,065,232 29,109,582	Kaiser Hall Bubble Renovations	25,385,809	1,325,122	-	1,325,122	17,011,653	4,395,711	22,732,486
Code Compliance/Infrastructure Improvements 24,283,866 962,717 - 982,717 3,310,919 25,771,596 30,065,22 New Classroon Office Building 29,042,113 - - - 223,0317 2,233,317 Burntt Library Design & Expansion/Renovation 16,500,000 653,717 - 653,717 167,051 - 820,768 Southern Connecticut State University Expansion/Renovation 13,164 - 13,164 239,349 69,283,846 69,536,359 Health and Human Services Building 72,115,000 13,164 - 13,164 239,349 69,283,846 69,536,359 School of Business 52,476,933 2,123,850 - 2,123,850 1,436,866 - 3,560,716 Code Compliance/Infrastructure Improvements 52,589,406 687,534 - 687,534 2,233,986 28,765,832 31,887,262 Main Manufacturing Center 25,500,000 3,218 - 3,218 2,639,596 20,809,260 23,452,074 Various Community College - - <t< td=""><td>Barnard Hall Additions and Renovations</td><td>23,099,000</td><td>6,366,984</td><td>-</td><td>6,366,984</td><td>14,992,875</td><td>1,364,061</td><td>22,723,920</td></t<>	Barnard Hall Additions and Renovations	23,099,000	6,366,984	-	6,366,984	14,992,875	1,364,061	22,723,920
New Classroom Office Building 29,042,113 - - - - 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 29,109,582 22,33,317 32,33,16 32,33,16 32,33,16 32,33,16 32,33,16 32,33,16 32,33,16 32,33,26 32,33,26 32,34,26 31,64 42,33,850 32,650,371 36,66 37,51,67 31,667,262 31,667,262 31,667,262 31,667,262 32,60,92,660 23,452,074 42,450,073 32	New Engineering Building	62,700,000	24,127,106	-	24,127,106	10,689,987	3,313,863	38,130,956
New Maintenance/Salt Shed Facility 2,259,157 - - - - 2,233,317 2,233,317 Burritt Library Design & Expansion/Renovation 16,500,000 653,717 - 653,717 167,051 - 820,768 Souther Connecticut State University - 13,164 239,349 69,283,846 69,558,359 Health and Human Services Building 76,107,344 27,284,073 2,7284,073 8,127,684 1,173,084 36,654,841 School of Business 52,476,933 2,123,850 - 2,233,866 2,728,803 1,436,866 - 3,560,716 Code Compliance/Infrastructure Improvements 25,899,406 687,534 - 687,534 2,233,866 29,765,832 31,687,262 Bulley Library 17,436,817 - - - - 17,436,816 17,436,816 Various Community College - - 3,218 - 3,218 2,639,596 20,809,260 23,452,074 Various Compliance/Infrastructure Improvement 26,500,000 3,218 - 3,218	Code Compliance/Infrastructure Improvements	24,238,366	982,717	-	982,717	3,310,919	25,771,596	30,065,232
Burritt Library Design & Expansion/Renovation 16,500,000 653,717 - 663,717 167,051 - 820,768 Southern Connecticut State University - - 13,164 239,349 69,283,846 69,536,359 Health and Human Services Building 76,507,344 27,284,073 2,72,84,073 8,127,684 1,173,084 36,584,841 School of Business 52,899,406 687,534 2,233,850 - 2,123,850 1,436,866 - 3,560,716 Gode Compliance/Infrastructure Improvements 25,509,000 3,218 - 2,123,850 2,323,896 28,765,832 31,667,262 Buley Library 17,436,817 - - - 17,436,816 17,436,816 Assumaticaturing Contegr 25,500,000 3,218 - 3,218 2,639,596 20,809,203 25,500,171 Concenticut State University Systems Office - - - 17,436,816 - System-wide Telecon Infrastructure Upgrades 18,415,000 373,136 - 373,136 1,400,445 16,289,39	New Classroom Office Building	29,042,113	-	-	-	-	29,109,582	29,109,582
Southern Connecticut State University New Academic Building 72,115,000 13,164 - 13,164 239,349 69,283,846 69,563,539 Health and Human Services Building 76,507,344 27,228,073 8,127,684 1,173,084 36,584,841 School of Business 52,476,933 2,123,850 - 2,123,850 1,436,866 - 3,560,716 Code Compliance/Infrastructure Improvements 25,599,406 687,534 - 687,534 2,233,896 28,765,832 31,687,262 Buley Library 17,436,817 - - - 17,436,816 17,436,816 Asnuttuck Community College - - 3,218 2,639,596 20,809,260 23,452,074 Various Community Colleges - - - - 17,436,816 17,436,816 System-wide Telecon Infrastructure Upgrades 18,415,000 373,136 - 3,218 2,639,596 20,809,200 25,500,171 Consolidation Updated 20,000,000 - - 984,157 5,146,991	New Maintenance/Salt Shed Facility	2,259,157	-	-	-	-	2,233,317	2,233,317
New Academic Building 72,115,000 13,164 - 13,164 239,349 69,283,846 69,536,359 Health and Human Services Building 76,507,344 27,284,073 - 27,284,073 8,127,684 1,173,084 36,654,841 School of Business 52,476,933 2,123,850 - 2,123,850 1,436,866 - 3,560,716 Code Compliance/Infrastructure Improvements 25,899,406 687,534 - 687,534 2,233,896 28,765,832 31,687,262 Buley Library 17,436,817 - - - - - 7,436,816 17,436,816 Assumuck Community College - - 3,218 - 3,218 2,639,596 20,809,260 23,452,074 Various Community Colleges - - 3,218 - 3,218 2,639,596 20,809,020 25,500,171 Connecticut State University Systems Office - - 3,731,36 1,400,445 16,289,396 18,062,977 Consolidation Updated 20,000,000 - - <td>Burritt Library Design & Expansion/Renovation</td> <td>16,500,000</td> <td>653,717</td> <td>-</td> <td>653,717</td> <td>167,051</td> <td>-</td> <td>820,768</td>	Burritt Library Design & Expansion/Renovation	16,500,000	653,717	-	653,717	167,051	-	820,768
New Academic Building 72,115,000 13,164 - 13,164 239,349 69,283,846 69,536,359 Health and Human Services Building 76,507,344 27,284,073 - 27,284,073 8,127,684 1,173,084 36,654,841 School of Business 52,476,933 2,123,850 - 2,123,850 1,436,866 - 3,560,716 Code Compliance/Infrastructure Improvements 25,899,406 687,534 - 687,534 2,233,896 28,765,832 31,687,262 Buley Library 17,436,817 - - - - - 7,436,816 17,436,816 Assumuck Community College - - 3,218 - 3,218 2,639,596 20,809,260 23,452,074 Various Community Colleges - - 3,218 - 3,218 2,639,596 20,809,020 25,500,171 Connecticut State University Systems Office - - 3,731,36 1,400,445 16,289,396 18,062,977 Consolidation Updated 20,000,000 - - <td>Southern Connecticut State University</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Southern Connecticut State University							
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School of Business 52,476,933 2,123,850 - 2,123,850 1,436,866 - - 3,560,716 Code Compliance/Infrastructure Improvements 25,899,406 687,534 - 687,534 2,233,896 28,765,832 31,687,262 Buley Library 17,436,817 - - - 17,436,816 17,436,816 Assumute Community College -		, ,	,	-		,		, ,
Code Compliance/Infrastructure Improvements 25,899,406 687,534 - 687,534 2,233,896 28,765,832 31,687,262 Buley Library 17,436,817 - - - 17,436,816 17,436,816 Asunutuck Community College - - - - 17,436,816 17,436,816 New Manufacturing Center 25,500,000 3,218 - 3,218 2,639,596 20,809,260 23,452,074 Various Community Colleges - - 984,157 5,146,991 19,369,023 25,500,171 Consocticut State University Systems Office - - - 8,437 17,555,587 17,564,024 System-wide Telecom Infrastructure Upgrades 18,415,000 373,136 - 373,136 1,400,445 16,289,396 18,062,977 Consolidation Updated 20,000,000 - - - 8,437 17,555,587 17,564,024 CSUS/CCC Master Plan 3,000,000 5,100 - 2,332,435 8,371,037 84,675,622 95,379,094	5			-			-	
Buley Library 17,436,817 - - - 1 - 17,436,816		- , -,		-			28,765,832	
Asnutuck Community College New Manufacturing Center 25,500,000 3,218 - 3,218 2,639,596 20,809,260 23,452,074 Various Community Colleges Code Compliance/Infrastructure Improvement 48,557,000 984,157 - 984,157 5,146,991 19,369,023 25,500,171 Connecticut State University Systems Office System-wide Telecom Infrastructure Upgrades 18,415,000 373,136 - 373,136 1,400,445 16,289,396 18,062,977 Consolidation Updated 20,000,000 - - - 8,437 17,555,587 17,564,024 CSUS/CCC Master Plan 3,000,000 5,100 - 5,130 16,601 3,217,583 3,239,284 System-Wide New & Replacement Equipment Program 103,239,000 2,332,435 - 2,332,435 8,371,037 84,675,622 95,379,094 Land and Property 10,250,190 - - - - 26,890 226,890 226,890 226,890 226,890 226,890 226,890 226,890 226,890 226,890 226,890 226,890 226,890				-		-		
New Manufacturing Center 25,500,000 3,218 - 3,218 2,639,596 20,809,260 23,452,074 Various Community Colleges Code Compliance/Infrastructure Improvement 48,557,000 984,157 - 984,157 5,146,991 19,369,023 25,500,171 Connecticut State University Systems Office System-wide Telecom Infrastructure Upgrades 18,415,000 373,136 - 373,136 1,400,445 16,289,396 18,062,977 Consolidation Updated 20,000,000 - - - 8,437 17,555,587 17,564,024 CSUS/CCC Master Plan 3,000,000 5,100 - 2,332,435 8,371,037 84,675,622 95,379,094 Land and Property 10,250,190 - - - - 2,638,412 2,472,653 28,195,348 33,026,413 Supplemental Project Funding 16,000,000 - <		, ,						
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System-wide Telecom Infrastructure Upgrades 18,415,000 373,136 - 373,136 1,400,445 16,289,396 18,062,977 Consolidation Updated 20,000,000 - - 8,437 17,555,587 17,564,024 CSUS/CCC Master Plan 3,000,000 5,100 - 5,100 16,601 3,217,583 3,239,284 System-Wide New & Replacement Equipment Program 103,239,000 2,332,435 - 2,332,435 8,371,037 84,675,622 95,379,094 Land and Property 10,250,190 - - - - 3,755,088 3,755,088 Professional Fees - - - 2,358,412 - 2,358,412 2,472,653 28,195,348 33,026,413 Supplemental Project Funding 16,000,000 - <t< td=""><td>Code Compliance/Infrastructure Improvement</td><td>48,557,000</td><td>984,157</td><td>-</td><td>984,157</td><td>5,146,991</td><td>19,369,023</td><td>25,500,171</td></t<>	Code Compliance/Infrastructure Improvement	48,557,000	984,157	-	984,157	5,146,991	19,369,023	25,500,171
Consolidation Updated20,000,0008,43717,555,58717,564,024CSUS/CCC Master Plan3,000,0005,100-5,10016,6013,217,5833,239,284System-Wide New & Replacement Equipment Program103,239,0002,332,435-2,332,4358,371,03784,675,62295,379,094Land and Property10,250,1903,755,0883,755,088Professional Fees226,890226,890CSUS Auxiliary Funded Alterations/Improvements53,672,4222,358,412-2,358,4122,472,65328,195,34833,026,413Supplemental Project Funding16,000,000	Connecticut State University Systems Office							
CSUS/CCC Master Plan 3,000,000 5,100 - 5,100 16,601 3,217,583 3,239,284 System-Wide New & Replacement Equipment Program 103,239,000 2,332,435 - 2,332,435 8,371,037 84,675,622 95,379,094 Land and Property 10,250,190 - - - 3,755,088 3,755,088 Professional Fees - - - 2,358,412 - 2,358,412 2,472,653 28,195,348 33,026,413 Supplemental Project Funding 16,000,000 - <td>System-wide Telecom Infrastructure Upgrades</td> <td>18,415,000</td> <td>373,136</td> <td>-</td> <td>373,136</td> <td>1,400,445</td> <td>16,289,396</td> <td>18,062,977</td>	System-wide Telecom Infrastructure Upgrades	18,415,000	373,136	-	373,136	1,400,445	16,289,396	18,062,977
System-Wide New & Replacement Equipment Program 103,239,000 2,332,435 - 2,332,435 8,371,037 84,675,622 95,379,094 Land and Property 10,250,190 - - - - 3,755,088 3,755,088 Professional Fees - - - - 226,890 226,890 CSUS Auxiliary Funded Alterations/Improvements 53,672,422 2,358,412 - 2,358,412 2,472,653 28,195,348 33,026,413 Supplemental Project Funding 16,000,000 -		- , ,	-	-	-	- , -	· · ·	
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Professional Fees - - - - - 226,890 226,890 CSUS Auxiliary Funded Alterations/Improvements 53,672,422 2,358,412 - 2,358,412 2,472,653 28,195,348 33,026,413 Supplemental Project Funding 16,000,000 - - - - - -	, , , , , , , , , , , , , , , , , , , ,	, ,	2,332,435	-	2,332,435	8,371,037		
CSUS Auxiliary Funded Alterations/Improvements 53,672,422 2,358,412 - 2,358,412 2,472,653 28,195,348 33,026,413 Supplemental Project Funding 16,000,000 -	Land and Property	10,250,190	-	-	-	-	3,755,088	
Supplemental Project Funding 16,000,000 -		-	-	-	-	-	,	,
	, , ,	, ,	2,358,412	-	2,358,412	2,472,653	28,195,348	33,026,413
<u>\$ 1,069,500,000</u> \$ 74,288,806 \$ - \$ 74,288,806 \$ 162,394,105 \$ 632,051,418 \$ 868,734,329	Supplemental Project Funding	16,000,000	-	-			-	-
<u>\$ 1,069,500,000</u> <u>\$ 74,288,806</u> <u>\$ -</u> <u>\$ 74,288,806</u> <u>\$ 162,394,105</u> <u>\$ 632,051,418</u> <u>\$ 868,734,329</u>		•		•		A A A A A A A A A A	• • • • • • • • •	A 000 704 555
		\$ 1,069,500,000	\$ 74,288,806	، -	\$ 74,288,806	\$ 162,394,105	\$ 632,051,418	\$ 868,734,329

The accompanying notes are an integral part of this Schedule.

Notes to the Schedule of CSCU 2020 Construction Expenditures - Cash Basis June 30, 2021

Note 1 - Presentation

Presentation

The Connecticut State Colleges and Universities System (the "CSCU System") is a comprehensive institution of higher education and is a major enterprise fund of the State of Connecticut. The Connecticut State University System Infrastructure Act authorized the issuance of up to \$950,000,000 in general obligation bonds over a ten-year period beginning in the year ended June 30, 2009. Effective July 1, 2014, The Connecticut State University Infrastructure Act (CSUS 2020) was repealed and renamed as The Board of Regents for Higher Education Infrastructure Act ("CSCU 2020"). The act was amended to include the regional community-technical colleges and Charter Oak State College and authorized additional issuance of general obligation bonds in the amount of \$80,000,000 during the year ended June 30, 2015 and \$23,500,000 during the year ended June 30, 2015 and \$23,500,000 during the year ended June 30, 2015 and \$23,500,000 during the year ended June 30, 2015 and \$23,500,000 during the year ended June 30, 2015 and \$23,500,000 during the year ended June 30, 2016. The proceeds from the bonds fund capital improvements for all four universities (Eastern Connecticut State University, Central Connecticut State University, Western Connecticut State University and Southern Connecticut State University), regional community-technical colleges and Charter Oak State College along with improvements made to the Central Office of the System.

The Schedule has been prepared by System management to comply with Connecticut General Statutes Section 10a-91h requiring independent auditors to annually conduct an audit of any project of CSCU 2020 as defined in subdivision (4) of Section 10a-91c. The purpose of the legislation is to provide assurance that invoices, expenditures, cost allocations and other appropriate documentation reconcile to project costs and are in conformance with project budgets, cost allocations agreements and applicable contracts. The audit is required to be submitted to the Governor and the General Assembly in accordance with Section 11-4a.

The CSCU System has prepared the Schedule of CSCU 2020 Construction Expenditures (the "Schedule") on the cash basis of accounting rather than under the accrual basis method in accordance with accounting principles generally accepted in the United States of America. As such, expenditures are recognized when cash is disbursed rather than when the related obligation is incurred.

The Schedule does not include expenditures paid for or incurred by the Department of Public Safety ("DPS"). DPS directly pays for the costs associated with Building Code and Fire Code inspections of threshold buildings. Threshold buildings are defined by Connecticut State Statute §29-276b as, "(1) having four stories, (2) sixty feet in height, (3) with a clear span of one hundred fifty feet in width, (4) containing one hundred fifty thousand square feet of total gross floor area, or (5) with an occupancy of one thousand persons." The CSCU System provides funding through its operating funds for the necessary costs of the DPS for the inspection of nonthreshold buildings that are part of CSCU 2020. Because these expenditures paid by DPS are not paid with CSCU 2020 bond funds, the expenditures are not included in the Schedule.

Note 2 - Summary of significant accounting policies

Use of estimates

Management uses estimates and assumptions in preparing the Schedule in accordance with the cash basis of accounting. Those estimates and assumptions affect the reported amounts of project costs and disclosure of contingent project costs. Actual results could vary from the estimates used.

Notes to the Schedule of CSCU 2020 Construction Expenditures - Cash Basis June 30, 2021

Approved budget

The approved budget amounts are the revised budgeted amounts for the entire contract approved by the Department of Construction Services ("DCS") on CSCU 2020 projects. The breakdown by category is provided by CSCU System management and approved by the DCS.

Expenditures paid in the year ended June 30, 2021

Expenditures paid in the year ended June 30, 2021 represent expenditures that were paid on CSCU 2020 projects during the fiscal year ended June 30, 2021.

Recommended adjustments

Recommended adjustments represent the net value of costs reviewed that either lacked sufficient supporting documentation or represented errors.

Adjusted expenditures paid in the year ended June 30, 2021

Adjusted expenditures paid in the year ended June 30, 2021 include expenditures that were paid on CSCU 2020 projects during the fiscal year ended June 30, 2021 plus (or minus) the recommended adjustments.

Expenditures paid during the period from July 1, 2018 through June 30, 2020

Expenditures paid during the period from July 1, 2018 through June 30, 2020 represent expenditures that were paid on CSCU 2020 projects during the period from July 1, 2018 through June 30, 2020.

Expenditures paid during the period from July 1, 2008 through June 30, 2018

Expenditures paid during the period from July 1, 2008 through June 30, 2018 represent expenditures that were paid on CSCU 2020 projects from inception of the projects through June 30, 2018.

Total adjusted expenditures through June 30, 2021

Total adjusted expenditures through June 30, 2021 represent expenditures that were paid on CSCU 2020 projects from the inception of the project through June 30, 2021.

Subsequent events

In preparing the Schedule, management has evaluated subsequent events through January 27, 2022, which represents the date the Schedule was available to be issued.

Note 3 - Construction expenditures

Construction expenditures include all general contractor and subcontractor costs, and certain indirect costs related to project performance that can be attributed to specific projects. Indirect costs not specifically allocable to contracts and general and administrative costs are not included in construction expenditures.



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