

Connecticut State University System

BR#97-66



RESOLUTION

concerning

APPROVAL OF APPLICATION TO THE CONNECTICUT
DEPARTMENT OF ECONOMIC AND COMMUNITY
DEVELOPMENT FOR STATE FINANCIAL ASSISTANCE BY THE
CENTRAL CONNECTICUT STATE UNIVERSITY'S INSTITUTE
FOR INDUSTRIAL AND ENGINEERING TECHNOLOGY (IET)

July 18, 1997

WHEREAS, Central Connecticut State University's Institute for Industrial and Engineering Technology is applying to the Connecticut Department of Economic and Community Development for state financial assistance, and

WHEREAS, The Connecticut Department of Economic and Community Development requires that the Board attest to the fact that it is cognizant of the conditions and prerequisites for state financial assistance as required by statute and approves the filing of the applications, be it

RESOLVED, That the Board of Trustees approves the application(s) to the Connecticut Department of Economic and Community Development for state financial assistance by Central Connecticut State University's Institute for Industrial and Engineering Technology.

A Certified True Copy:

William J. Cipes, Jr.
Chancellor

STAFF REPORT FINANCE, ADMINISTRATION AND DEVELOPMENT COMMITTEE

ITEM

Approval of Application to the Connecticut Department of Economic and Community Development for State Financial Assistance by the Central Connecticut State University Institute for Industrial and Engineering Technology (IET)

BACKGROUND

Central Connecticut State University's IET is applying to the Connecticut Department of Economic and Community Development (DECD) for state financial assistance. DECD requires that the Board attest to the fact that it is cognizant of the conditions and prerequisites for state assistance as required by statute and approves the filing of the application(s).

ANALYSIS

Central Connecticut State University's IET is applying to DECD for financial assistance for two grants totaling \$750,000 for a Flexible Manufacturing Network Center (\$250,000) and a Manufacturing Application Center (\$500,000). To comply with statutory requirements, this action approves the filing of the grant applications by Central.

CHANCELLOR'S RECOMMENDATION

Approve the application to the Connecticut Department of Economic and Community Development for state financial assistance by Central Connecticut State University's Institute for Industrial and Engineering Technology

CENTRAL CONNECTICUT STATE UNIVERSITY
INSTITUTE FOR INDUSTRIAL & ENGINEERING TECHNOLOGY
185 Main Street, New Britain, CT 06051
(860) 827-7966 Fax(860) 827-7966

To: Claire Coggshall
Vice President for Administration Office

From: Jim Bruner
Business Manager, IIET

Date: 06/12/97

Subject: DECD Certified Resolution of the Legislative Body for
Manufacturing Network Center(MAC) & Flexible
Manufacturing Network Center(FMNC) Grants at IIET.

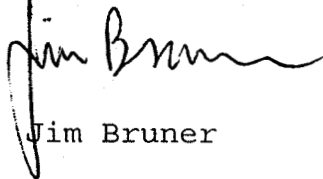
Claire,

Enclosed is the Department of Economic and Community
Developments "Certified Resolution of the Legislative Body" for
MAC & FMNC Grants at IIET. Attached to each original Resolution
is a copy of the "Project Financing Plan & Budget" that Frank
Resnick has already reviewed and signed.

Each Resolution needs to signed by Chairman McHugh and the
imprinted SEAL of the Board, where indicated.

Please give me a call at 827-7966 when these are complete,
as I will pick them up and hand deliver to DECD.

Thanks for your help,



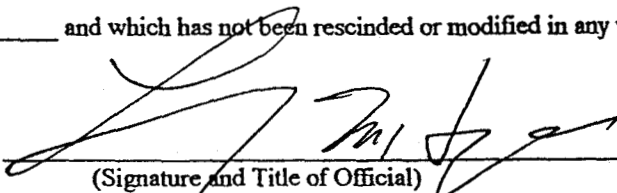
Jim Bruner

DEPARTMENT OF ECONOMIC AND COMMUNITY
DEVELOPMENT
STATE OF CONNECTICUT
(An Equal Opportunity Employer)
CERTIFIED RESOLUTION OF THE LEGISLATIVE BODY

Certified a true copy of a resolution duly adopted by the Board of Trustees, Connecticut State University System on behalf of Central Connecticut State University
Institute for Industrial and Engineering Technology
(Name of Applicant, Organization or Municipality)

at a meeting of its Board of Trustees
(Legislative of Governing Body)

on 7/19/96 and which has not been rescinded or modified in any way
(Date)
whatsoever.

7/18/97
(Date) 
(Signature and Title of Official)

Lawrence D. McHugh, Chairman of the Board SEAL

WHEREAS, pursuant to S.A. 95-20 Sec. 13 (c) (4), the
(State Statutory Reference)

Connecticut Department of Economic and Community Development is authorized to extend financial assistance for economic development projects; and WHEREAS, it is desirable and in the public interest that the CCSU/IIET
(Applicant) make an application to the State for

\$ 250,000.00 in order to undertake the Flexible Manufacturing Network Center
(Name and Phase of Project)
and to execute an Assistance Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE

Board of Trustees
(Legislative or Governing Body)

1. That it is cognizant of the conditions and prerequisites for State assistance imposed by

S.A. 95-20 Sec. 13 (c) (4)
(State Statutory Reference)

2. That the filing of an application for State financial assistance by

Central Connecticut State University/Institute for Industrial and
(Applicant) Engineering Technology

in an amount not to exceed \$250,000.00 is hereby approved and that the

Vice President for Finance, CCSU, Frank R.A. Resnick
(Title and Name of Authorized Official)

is directed to execute and file such application with the Connecticut Department of Economic and Community Development, to provide such additional information, to execute such other documents as may be required, to execute an Assistance Agreement with the State of Connecticut for State financial assistance if such an agreement is offered, to execute any amendments, rescissions, and revisions thereto, and to act as the authorized representative of

Central Connecticut State University/Institute for Industrial and
(Name of Applicant) Engineering Technology

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

(AN EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER)

file #

PROJECT FINANCING PLAN & BUDGET

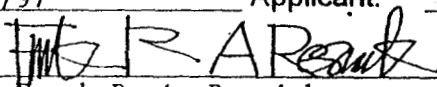
- 1. Initial Submission [X]
- 2. Revision # []

Applicant: <u>Central Ct. State University/IJET</u>	For Internal Use Only
Project Name: <u>Flexible Manufacturing Network Center</u>	Program Title: <u> </u> MAA <u> </u> DD <u> </u> SA <u> </u> UA <u> </u> HA <u> </u> ICC <u> </u> WG
Budget Period Requested by Applicant	Budget Period Approved by DECD
Start <u> </u> January <u> </u> 1 <u> </u> 19 <u> </u> 97	Start <u> </u> 19 <u> </u>
End <u> </u> December 31 <u> </u> 19 <u> </u> 97	End <u> </u> 19 <u> </u>

Summary

	(A) Total Requested	(B) Total Approved by DECD
1. Total Project Cost	\$ <u>340,735.34</u>	\$ <u> </u>
2. Non-DECD Funding:		
(a) Cash	\$ <u>80,000.00</u>	\$ <u> </u>
(b) In-Kind	\$ <u>10,735.34</u>	\$ <u> </u>
Total Non-DECD funding	\$ <u>90,735.34</u>	\$ <u> </u>
4. State Financing - Grant:	\$ <u>250,000.00</u>	\$ <u> </u>
Loan:	\$ <u> </u>	\$ <u> </u>
5. Total State Financing	\$ <u>250,000.00</u>	\$ <u> </u>
6. TOTAL PROJECT COSTS	\$ <u>340,735.34</u>	\$ <u> </u>

Approval of the Project Financing Plan and Budget for State Assistance in the amount shown in the above summary and for the time period indicated is hereby requested. It is understood that the project will be operated in accordance with the Project Financing Plan and Budget approved by the Connecticut Department of Economic and Community Development. (Please note that the person signing the Project Financing Plan and Budget has to be same person authorized to sign documents on the Corporate Resolution).

Date Submitted: 5/15/97 Applicant: CCSU/IJET
 Authorized Signature:  Title: Vice President for Finance
 Frank R. A. Resnick

Connecticut Department of Economic and Community Development

The Project Financing Plan and Budget is hereby approved in the amounts and for the time period indicated.

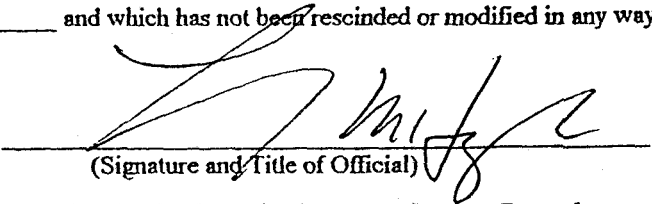
Date Approved: _____ Signed: _____
Commissioner

**DEPARTMENT OF ECONOMIC AND COMMUNITY
DEVELOPMENT
STATE OF CONNECTICUT
(An Equal Opportunity Employer)
CERTIFIED RESOLUTION OF THE LEGISLATIVE BODY**

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Institute for Industrial and Engineering Technology
(Name of Applicant, Organization or Municipality)

at a meeting of its Board of Trustees
(Legislative or Governing Body)

on 7/19/96 and which has not been rescinded or modified in any way
(Date)
whatsoever.

7/18/97
(Date) 
(Signature and Title of Official)

Lawrence D. McHugh, Chairman of the Board SEAL

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(State Statutory Reference)

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CCSU/IJET make an application to the State for
(Applicant)

\$ 500,000.00 in order to undertake the Manufacturing Application Center
(Name and Phase of Project)
and to execute an Assistance Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE

Board of Trustees
(Legislative or Governing Body)

1. That it is cognizant of the conditions and prerequisites for State assistance imposed by

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Vice President for Finance, CCSU, Frank R. A. Resnick
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