



RESOLUTION

concerning

ESTABLISHMENT OF AN INTERNAL AUDIT UNIT


April 2, 1993

- WHEREAS, The State of Connecticut Auditors of Public Accounts in its June 1991 report to the Board of Trustees for the Connecticut State University system recommended that an internal audit unit be established and report directly to the Connecticut State University system Board of Trustees, and
- WHEREAS, The State Comptroller directed that the internal audit staff of the Connecticut State University system provide a written review as to the completeness and accuracy of our compliance with procedural guidelines provided for the implementation of vendor payments under PA 91-256 and PA 92-154, as amended (flexibility legislation), and
- WHEREAS, The Board of Trustees established an Ad Hoc Audit Committee to study the issue and bring to the Board of Trustees its recommendations concerning this subject, and
- WHEREAS, The Ad Hoc Audit Committee, after consultation with both senior administrators of the Universities and the consulting group of KPMG Peat Marwick employed to assist the Ad Hoc Audit Committee in its deliberations, recommends unanimously the establishment of an Internal Audit unit within the Connecticut State University system, now, therefore be it
- RESOLVED, That an Office for Internal Audit be established within the Connecticut State University system reporting functionally to an oversight committee of the Board of Trustees (to be designated) and administratively to the President of the Connecticut State University system, and, be it further
- RESOLVED, That the Ad Hoc Audit Committee is authorized to proceed with the staffing of the internal audit, and be it further



RESOLVED, That the Ad Hoc Audit Committee will develop and provide to the Director of Internal Audit a charter prescribing activities of the office and that the oversight committee of the Board of Trustees (to be designated) shall report upon the activities of the Internal Audit unit to the Board of Trustees quarterly or more frequently as required.

A Certified True Copy:

  
Dallas K. Beal  
President