



RESOLUTION

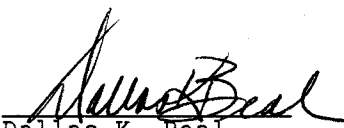
concerning

A CONTRACT FOR CREDIT CARD SERVICES FOR ALL FUNDS

June 14, 1991

- WHEREAS, The servicing bank whose contract expires on June 30, 1991 found it necessary to sell its credit card division effective October 1, 1990 to CNET Card Acceptance Services, A Division of National Data Payment Systems, Inc, and
- WHEREAS, That CNET's proposed discount rate of 1.56% has been determined to be one of the lowest in the State and the quality of service offered is acceptable, and
- WHEREAS, On October 3, 1983 the Office of The Attorney General expressed an opinion that Connecticut State University could contract for and use credit plans to collect amounts due the State for deposit in all funds to include the following fees; tuition, educational extension fund credit hour fees, auxiliary service fees, and university student fees, and
- WHEREAS, The Office of The Treasurer has provided the necessary bank accounts at each campus to receive credit card deposits and has assisted in the reconciliation and monitoring of these accounts, be it
- RESOLVED, That BR# 89-127 is rescinded, and be it
- RESOLVED, That the contract for the provision of credit card services for all CSU funds be continued with CNET Card Acceptance Services for the period July 1, 1991 through April 30, 1992, and be it
- RESOLVED, That the President of Connecticut State University, in cooperation with and with the approval of appropriate State authorities, is authorized to enter into said contract and, further, that either the President or the Vice President for Finance and Management is authorized to sign said contract.

Certified True Copy:


Dallas K. Beal
President

