



Connecticut State University System

Developing a State of Minds

BR#04-57



RESOLUTION

concerning

CONTINUATION OF THE DAVID T. CHASE FREE ENTERPRISE INSTITUTE

AT

EASTERN CONNECTICUT STATE UNIVERSITY

November 4, 2004

WHEREAS, The David T. Chase Free Enterprise Institute was established at Eastern Connecticut State University by Board Resolution 85-52, and

WHEREAS, The President of Eastern Connecticut State University has evaluated the work of the Institute and has recommended its continuation, therefore, be it

RESOLVED, That the Board of Trustees for the Connecticut State University System authorizes the continuation of the David T. Chase Free Enterprise Institute at Eastern Connecticut State University and requires that the President of Eastern submit a report to the Chancellor of the Connecticut State University System evaluating the performance of the Institute and recommending continuance or discontinuance by September 1, 2009, and be it further

RESOLVED, That the David T. Chase Free Enterprise Institute at Eastern Connecticut State University has a sunset date of December 31, 2009, unless the Board of Trustees acts to the contrary.

A Certified True Copy:

William J. Cipes, Jr.
Chancellor

ITEM

Continuing the David T. Chase Free Enterprise Institute at Eastern Connecticut State University

BACKGROUND

The David T. Chase Free Enterprise Institute was established in 1985 at Eastern Connecticut State University and has served as the primary venue for lectures, seminars, workshops, student research projects and other activities focused on the enterprise and entrepreneurship in the economy. The Institute is funded by an annual grant from Chase Enterprises; no university funds are used to support the Institute's operations.

The Institute plays an important role in the university's intention to provide teaching, research and public service for an interactive business community. There is an annual Distinguished Lecture Series that brings nationally recognized policy and business leaders to lecture on economic and business issues. In addition to the Lecture Series, the Institute also supports the Distinguished Business Executive in Residence, a monograph series based on presentations at the Lecture Series and Executive in Residence presentations, and the Chase Medallion for a business professional exemplifying ethical personal and professional success.

ANALYSIS

The Institute functions under the direction of a faculty member, with administrative support. The Institute plays an important role in the university's intention to provide teaching, research and public service for an interactive business community; and faculty and students benefit from the networking provided by the functioning of the lecture series and the Executive in Residence program.

Goals for the next five years include: serving as a faculty resource for teaching; reinstating the Senior Chase Fellow scholarship for business and economic majors who show exceptional academic ability and potential for success; serving as a conduit for local business to access university technology; and creating a network to enhance student employment and career placement opportunities.

President Carter has recommended the reauthorization of the Institute.

CHANCELLOR'S RECOMMENDATION

Approve the continuation of the David T. Chase Free Enterprise Institute at Eastern Connecticut State University with a sunset date of December 31, 2009, if the Institute is not recommended for continuation.