



RESOLUTION

concerning

A GIFT OF \$300,000 FROM THE ECSU FOUNDATION

for

THE INSTITUTE FOR SUSTAINABLE ENERGY

at

EASTERN CONNECTICUT STATE UNIVERSITY

May 8, 2003

WHEREAS, The Eastern Connecticut State University Foundation, Inc. has donated an installment gift of \$300,000 to Eastern Connecticut State University, and

WHEREAS, This gift is made possible by the donation of a grant from the Energy Conservation Management Board as administered by The State Department of Public Utility Control originating from Connecticut Light and Power Company as an installment in support of the Institute for Sustainable Energy, and

WHEREAS, The gift will be used to support the services of the Institute in meeting its objectives, therefore be it

RESOLVED, That the Board of Trustees for the Connecticut State University System accepts the above gift from the ECSU Foundation, Inc., and be it further

RESOLVED, That President David G. Carter convey the gratitude of the Board to the ECSU Foundation, Inc., DPUC, the Energy Conservation Management Board, and to the Connecticut Light and Power Company for its support of the Institute's endeavors.

A Certified True Copy:

William J. Cibes, Jr., Chancellor

ITEM

Cash gift from The ECSU Foundation, Inc. to Eastern Connecticut State University.

EXECUTIVE SUMMARY

This gift complies with the Board's policy that requires that cash gifts of more than \$25,000 be brought to the Trustees for acceptance.

This gift of \$300,000 from the ECSU Foundation, Inc. is made possible by a grant from the Energy Conservation Management Board as administered by the State Department of Public Utility Control originating from Connecticut Light and Power Company as an installment in support of the Institute for Sustainable Energy in meeting its objectives.

CHANCELLOR'S RECOMMENDATION

Accept the gift of \$300,000 on behalf of Eastern Connecticut State University.