

**BOARD OF REGENTS FOR HIGHER EDUCATION
CT STATE COLLEGES AND UNIVERSITIES (CSCU)
Minutes of Finance & Infrastructure Meeting
Wednesday, March 15, 2023
Conducted Via Remote Participation**

REGENTS - PARTICIPATING (Y = yes / N = no)	
Richard J. Balducci, Chair	Y
Felice Gray-Kemp	Y
Ari Santiago	Y
JoAnn Ryan	Y
Erin Stewart	Y
*Dr. David Blitz, FAC Chair	Y
**Alexander Grant	N
**Luis Sanchez-Chiriboga	N
<i>*ex-officio, non-voting member</i>	
<i>**student regents, non-voting member</i>	

CSCU STAFF:

Rachel Cunningham, Administrative Assistant to Benjamin Barnes (recorder)
Pam Heleen, Asst. Secretary of the Board of Regents
Kerry Kelley, VP Finance & Administration, Chief Financial Officer, CT State
Melentina Pusztay, Director of Budgets and Planning
Natalie Wagner, Associate VP of Administration & Deputy CFO

CALL TO ORDER:

Chair Balducci called the meeting to order at 10:31 a.m. following the roll call, Rachel Cunningham recorded a quorum present.

APPROVAL OF PREVIOUS MEETING MINUTES:

Chair Balducci requested a motion to approve the minutes of the February 8, 2023, Finance Committee Meeting. Regent Stewart moved the motion and Regent Gray-Kemp seconded the motion which was approved following a unanimous voice vote.

ACTION ITEMS:

1. COMMUNITY COLLEGE FY2024 TUITION, FEES, AND FINANCIAL AID SET-ASIDE

Chair Balducci shared that at this time CT State has deferred making any substantive increases in tuition and fees due to the uncertainty of the amount of state funding that will be received. The proposed resolution is for minor changes to align the college to fixed amounts in three areas.

The college service fee for the first three credits will be a \$100 flat fee and \$20 per credit above three credits. Overall, this approach is cost-neutral and keeps the fee for each credit very close to the current rate.

The student activity fee currently varies by campus, the proposal standardizes it to be \$20 for full-time students per semester and \$10 for part-time students per semester.

The proposed transportation fee is specific to Naugatuck Valley students and provides the ability to opt-in if they would like for \$10 for full-time per semester and \$5 for part-time per semester.

Q: Regent Santiago asked if the decision is permanent not to make any changes or additions to the tuition or if it's on hold pending the state budget discussions.

Chair Balducci explained the tuition increases are on hold and still open to be changed.

Q: Regent Santiago asked if tuition increases are recommended after the budget is final, what would the deadline be to make those changes?

Chair Balducci answered it would need to be prior to the new fiscal year.

Chair Balducci made a motion to adopt the resolution, Regent Gray-Kemp seconded the motion which was approved by a unanimous voice vote.

Professor Blitz made a comment in reference to page 8 of the agenda within the minutes of the February 8th meeting recapping the Mid-Year Budget Update, which is a one-page summary. He suggested it be broken down further and asked for individual spreadsheets listing each of the 4 universities separately.

ADJOURNMENT:

Chair Balducci requested a motion to adjourn. Regent Santiago moved the motion and Regent Gray Kemp seconded, and the meeting adjourned at 10:43 a.m.