

**MEETING OF THE  
FINANCE AND INFRASTRUCTURE COMMITTEE**

Board of Regents for Higher Education

Wednesday, November 28, 2018

10:00 a.m.

61 Woodland Street, Hartford, CT

**Minutes**

**REGENTS PRESENT**

Richard Balducci, Committee Chairman

Del Cummings

David Jimenez (Telephonic)

JoAnn Ryan

Pete Rosa

**REGENTS ABSENT**

Felice Gray-Kemp

Catherine Smith

**CSCU STAFF PRESENTING**

Mark Ojakian, President; Erika Steiner, Chief Financial Officer; Keith Epstein, Vice President, Facilities, Real Estate and Infrastructure Planning

*With a quorum present, Chairman Balducci called the meeting to order at 10:00 a.m.*

**1. Approval of Minutes from the October 3, 2018 Meeting**

*On motion by Regent Ryan, seconded by Regent Cummings, the minutes of the October 3, 2018 meeting were approved as submitted.*

**2. Information Items**

**2A. CSCU – Metrics for Administrative Consolidation Savings**

CFO Steiner noted that the Board previously approved targeted savings under the Students First strategic plan, including initiatives involving administrative consolidation across all CSCU institutions and the system office at the December 2017 meeting. The updated targets with revised timelines and expected completion timelines was presented to the Board in February 2018.

A targeted savings metrics was shared with the Board depicting the savings estimates computed and updated based on FY17 actual spending. The objective of the metric is to achieve that

adjusted level of spending in the year it was committed to with the exception of projected headcount, a result of improved enrollment management practices. The summary of administrative consolidation targeted savings was used to measure the targeted spending level/headcount within the specified timeframe. Reduce cost of “other/other” spending by 2% at the Colleges and Universities via better purchasing practices. Recruitment and retention revenue enhancement of \$1,835K by FY21 with the Guided Pathway program, enrollment management and other initiatives. In 2020, the metrics will be reviewed to ascertain if achievements have been accomplished.

## **2B. CSCU – 10 Year Capital Plan**

VP Epstein provided an update on the CSCU 10-year capital plan and reviewed the Metrics for Administrative Consolidation Savings. Management is confident that the projected savings targets are achievable within the periods specified.

## **3. Action Items**

### **3A. CSU – Credit Card Service Fees**

CFO Steiner commented that the Board annually approves the tuition and fees for the colleges and universities. At the March 9 Board meeting, the fee structure for CSCU institutions, including what is referred to as “Tier II” Fees was approved. Tier II Fees is associated with credit card service fees assessed by the service provider to process credit cards for the universities. The requested fees approved by the Board was at a specific percentage of 2.75%. The service provider, TouchNet, recently increased the fee to 2.85%, which is allowable under the contract but unexpected.

*On motion by Regent Balducci, seconded by Regent Ryan, the resolution concerning CSU – Credit Card Service Fees was unanimously approved.*

### **3B. CCSU – Naming of Social Sciences Hall to the “Ebenezer Don Carlos Bassett Social Sciences Hall**

CFO Steiner noted that the Board sets the requirements for the Connecticut State Universities recognition and naming of facilities and programs after persons or organizations. If there is no gift in connection with a naming opportunity, a written substantive rationale for departing from the policy should be provided.

Central Connecticut State University believes that there is significant justification for the naming of the Social Sciences Hall in honor of Ebenezer Don Carlos Bassett. Mr. Bassett was a remarkable man and the first African American student to enroll and graduate from the State Normal School in New Britain in 1852, parent institution to Central CT State University. Upon graduation, he remained committed and actively involved in the institution’s Alumni Association. He was a significant voice in advocating for civil rights. Mr. Bassett’s legacy as a scholar, educator, humanitarian, activism, and diplomacy is unparalleled in the history of Central Connecticut University. The life of Mr. Bassett is a worthy inspiration for present-day students.

*On motion by Regent Balducci, seconded by Regent Ryan, the resolution concerning CCSU Naming of Social Sciences Hall to the “Ebenezer Don Carlos Bassett Social Sciences Hall” was unanimously approved.*

Committee Chairman Balducci and President Ojakian thanked the committee members for their approval of the resolution and moving it forward to the full Board, President Toro and individuals at CCSU for enlightening others on the life and legacy of Ebenezer Don Carlos Bassett.

*There being no further business, on motion of Regent Ryan, seconded by Regent Cummings, the meeting adjourned at 10:47 a.m.*