

**MEETING OF THE
FINANCE COMMITTEE**
Board of Regents for Higher Education
Hartford, Connecticut

Tuesday, May 7, 2013, at 10:30 am
Board Room 123
39 Woodland Street, Hartford, CT

Agenda

- 1. APPROVAL OF MINUTES FROM THE MARCH 14, 2013 SPECIAL MEETING**
- 2. REVIEW OF THIRD QUARTER REVENUE AND EXPENDITURE REPORT FOR FY13**
- 3. DISCUSSION OF FINANCE COMMITTEE RESPONSIBILITIES**
- 4. ACTION ITEMS**
 - A. Use of Reserves to Support the Cost of the Maguire Associates Enrollment Study
 - B. Interdistrict Magnet School at Three Rivers Community College
 - C. Use of Insurance Claim Funds and CSUS 2020 Code Compliance /Infrastructure Improvement Funds for Buley Library Phase 2 at Southern Connecticut State University

**SPECIAL MEETING OF THE
FINANCE COMMITTEE**

Board of Regents for Higher Education
Thursday, March 14, 2013, at 10:30 am
Community Room
61 Woodland Street, Hartford CT

Minutes

REGENTS PRESENT

Lewis Robinson, Chair, Board of Regents for Higher Education
Gary Holloway, Chair, Finance Committee
Richard Balducci
Matt Fleury
Rene Lerer (Telephonic)
Catherine Smith
Merle Harris, Chair, Academic & Student Affairs Committee

REGENTS ABSENT

Zac Zeitlin

CONNSCU REPRESENTATIVES

Cathryn Addy, President, TXCC; Barbara Douglass, President, NWCC; Dorsey Kendrick, President, GCC; Martha McLeod, President, ACC; Anna Wasecha, President, MxCC; Jim Blake, Executive Vice President, SCSU; Charlene Casamento, Chief Financial Officer, CCSU; Steve Frazier, Dean of Administration, NWCC, Paul Reis, Vice President for Finance & Administration, WCSU; Jim Howarth, Vice President for Finance & Administration, ECSU, Paul Martland, Dean of Administration QVCC; Lester Primus, Dean of Administration CCC; Jim McDowell, Dean of Administration MCC; Cliff Williams, Chief Financial Officer, COSC; Steven Frazier, Dean of Administration, NwCC; David Sykes, Dean of Administration, MxCC

CONNSCU STAFF

Philip Austin, Interim President; Dennis Murphy, Interim Chief of Staff; William Bowes, Chief Financial Officer; Wendy Chang, Chief Information Officer; Elaine Clark, Vice President for Facilities & Infrastructure Planning; Braden Hosch, Director of Policy, Finance and Academic Affairs; Beverly Lambert, Director of Budget & Finance; Raymond Yirga, Director of Finance & Accounting; Finance; Susan Grant, Senior Finance Officer; Kyle Thomas, Legislative Program Manager; Gail Coppage, Director of Innovation and Outreach; Ray Yirga, Director of Accounting & Finance; Terri Raimondi, Public Relations Specialist; Ilia Moldavski, Senior Finance Officer; Lutishia Pershad, Finance Officer; Alessandra Lundberg, Finance Officer; Meg Niewinski, Finance Officer

GUESTS

John Noonan, OPM; Kerry Kelley, OPM; Jacqueline Rabe Thomas, CT Mirror

With a quorum present, Chairman Holloway called the meeting to order at 10:30 am.

1. APPROVAL OF MINUTES FROM THE FEBRUARY 19, 2013 MEETING

The minutes of the February 19, 2013 special meeting were unanimously approved, as written.

2. ACTION ITEMS

A. FY 2014 Tuition & Fees – Connecticut State Universities, Connecticut Community Colleges & Charter Oak State College

Connecticut State University

CFO Bowes presented background information on tuition and fees for the Connecticut State Universities, including the process for developing recommendations, factors considered and the basis for the proposals. In order to partially mitigate the decline in State funding and maintain instructional quality in the coming year, Tuition and Mandatory Fees are proposed to increase by \$434 or 5.1% for an in-state undergraduate commuter student. Under the proposal, total Tuition and Fees for an in-state undergraduate residential student would increase \$778 or 4.1%.

Connecticut Community Colleges

CFO Bowes presented background information on tuition and fees for the Connecticut Community Colleges, including the process for developing recommendations, factors considered and the basis for the proposals. The recommendations called for an increase in tuition of 5.25% or \$188 over current rates and increases of 5.25% or less for overall student cost.

Charter Oak State College

CFO Bowes presented background information on tuition and fees for Charter Oak State College, including the process for developing recommendations, factors considered and the basis for the proposals. The recommendations call for an increase of \$13/credit to \$258/credit and an increase of \$9/semester in the in-state College Fee to \$180/semester.

Discussion ensued regarding each unit's current finances, the budget recommended for FY 2014, risk factors, unrestricted net assets and the impact that the proposed tuition and fee rates would have on addressing financial needs.

FY14 Tuition and Fee Recommendations for the Connecticut State Universities, Connecticut Community Colleges and Charter Oak State College were unanimously approved on a motion by Regent Fleury, seconded by Regent Balducci.

B. License Agreement between the New Haven Public Schools (NHPS) and Gateway Community College for Use of Portions of the former Long Wharf Campus, New Haven

President Kendrick and Vice President Clark described a proposal whereby The Board of Regents, on behalf of Gateway Community College, would enter into a License Agreement allowing the New Haven Public Schools to have exclusive use of portions of the second floor and shared use of common and other areas at Gateway's former Long Wharf Campus, New Haven. The lease has a term of one year, renewable for three additional terms of one year each, for \$1 and payment of certain facility operating costs, effective as of September 2012.

Regent Balducci requested a change to the lease agreement to allow for three *optional* one-year renewal terms.

Resolution passed unanimously, contingent upon amendment to the lease agreement, on a motion by Regent Balducci, seconded by Regent Fleury.

C. Capital Construction Projects at Gateway and Middlesex Community Colleges; Property Acquisition at Tunxis Community College; Authorization to Request State Bonds for Three Manufacturing Centers

VP Clark stated that the Gateway, Middlesex and Tunxis projects are not currently funded, but are vital to improve safety, reduce extreme overcrowding, or achieve operating cost savings. Funding for the manufacturing center projects has been authorized, but not yet allocated.

Gateway Community College

VP Clark and President Kendrick presented the \$25 million request for Gateway Community College to Committee members. Funds would be used to renovate a portion of Gateway's Long Wharf Campus, allowing the automotive and renewable energy programs to relocate from Gateway's largely vacant building in North Haven. The building at North Haven could then be disposed of, saving the college substantial operating costs in the approximate amount of \$400,000 annually. If the North Haven building were vacated, it could be treated as surplus property and sold.

Middlesex Community College

VP Clark and President Wasecha presented the \$45.8 million request for Middlesex College. A new 69,000 square foot academic building was recommended in a 2006 study conducted by a higher education space planning consultant. The project was submitted in the BOR's request for biennial capital budget funding in September 2012. After that date, the Sightlines benchmarking study was conducted and demonstrated that Middlesex is excessively crowded. The project was not recommended for bonding in the Governor's FY 14 and FY 15 capital budget.

Under the DCS formula for computation of construction costs, a 69,000 square foot building would cost \$40.9 million, with pre-construction fees in the amount of \$4.9 million.

The building program would include general purpose classrooms, labs for allied health and sciences programs, office space for college administrative functions and student support spaces, as recommended by the Rickes Associates' Master Plan Space Program and Utilization Study dated August 2006. Middlesex has been documented to be the most crowded of all the community colleges and is one of the two colleges that have had only minor investment in physical facilities.

Tunxis Community College

VP Clark stated the request for Tunxis Community College is \$4.3 million to acquire a portion of adjacent property which has commercial parking facilities (appraised at \$2.8 million) and to make site improvements (\$1.5 million) addressing drainage, paving, some demolition and other matters. The acquisition and improvements will address a serious parking shortfall at Tunxis. Structures that are included in the sale may help to address future space issues at the college.

Tunxis is landlocked and has no option of on-street parking. In order to provide parking for students, the college has allowed parking on highway shoulders, grass lawns on campus, has leased remote lots and has shuttled students to and from campus.

President Addy explained that if the college were able to acquire property from the Centennial Inn, Tunxis would realize:

- Potential for up to 200 additional parking spots
- Termination of the lease at Westwoods Golf Course, realizing a savings of \$5,000/semester or \$10,000/year
- Termination of van rentals, realizing a savings of \$49/day or \$8800/six months
- The need for an additional security guard/van driver would be eliminated with a savings of \$81/day or \$8,424/six months

Advanced Manufacturing Centers

VP Clark stated ConnSCU is seeking approval to request \$7,325,000 in State Bond funds for three advanced manufacturing centers at Housatonic, Naugatuck Valley and Quinebaug Valley Community Colleges. These funds are from the "second phase" of a bond package totaling \$17.8 million. The first \$8.9 million was allocated in spring 2012. Of this amount, \$5.4 million has been expended at Housatonic, Naugatuck Valley and Quinebaug Community College facilities; \$3.5 million remains unexpended to be utilized for Phase II manufacturing center projects at the three colleges. This request seeks Board approval to request \$7,325,000 from the second \$8.9 million. When combined with the \$3.5 million remaining from Phase 1, the bonds will fund additional manufacturing facilities at Housatonic, Naugatuck Valley and Quinebaug Community Colleges with a combined total of \$10,825,000. The Board of Regents will seek the final \$1,575,000 at a Bond Commission meeting before June 2013. If approved, the funds would be applied towards design and preconstruction activities at Asnuntuck Community

College. This may require a minor change in the wording of the legislation authorizing the \$17.8 million in bonds for community college manufacturing centers.

Director Coppage addressed programmatic questions regarding the Manufacturing Centers.

Committee Chairman Holloway urged caution and asked Presidents Kendrick, Wasecha and Addy to ensure that net operating costs associated with any new facilities remain contained.

Motion passed unanimously to authorize: 1) Capital Construction Projects at Gateway and Middlesex Community Colleges; 2) Property Acquisition at Tunxis Community College and 3) the request of State bond funds for three manufacturing centers. Approval for projects at Gateway and Middlesex Community Colleges is contingent upon Board's receipt of documentation reflecting operational costs of those proposed new projects, prior to the March 21st Board of Regents meeting. Motion: Regent Balducci; Second: Regent Fleury

The meeting was adjourned at 12:40 p.m., on a motion by Regent Balducci, seconded by Regent Fleury.

ITEM

Presentation of third quarter FY 2013 Revenue and Expenditure Reports for the Connecticut State Colleges & Universities

BACKGROUND

The third quarter report provides revenue and expenditure information for the Connecticut State Colleges & Universities, its individual colleges and universities for the period ending March 31, 2013 and compares that information to the original FY 2013 budget. The report shows actual revenues and expenditures on a cash basis at the end of the quarter, with projections to year-end provided by each institution or unit. The report uses a standard format, but allows for the identification of separate revenue and expenditure categories by unit - state universities, community colleges or Charter Oak State College – to accommodate operational differences. Projections are compared against the approved Board of Regents budget to determine dollar or percent variances. Explanations are provided for significant variances by the institutions.

ANALYSIS**Connecticut State Colleges and Universities**

Total revenues for the system are projected up by 4.8 million from the original budgeted amount of \$1.14 billion through the end of the fiscal year. This is an increase of 0.4%.

Most of the increase is attributable to increase in government and private gifts, grants and contracts, sales of educational activities and fringe benefits paid by the state. Overall, tuition revenues are down by \$7.4 million, or 2.7%, from the original budgeted amount of \$273.7 million. State appropriations are off by \$10.4 million due to the recent rescission.

Total expenditures are projected to be up by \$10.8 million, or 1.0% above the budgeted amount of \$1.2 billion. Most of this increase is attributable to increased use of part-time employees, the funding for which is up by \$5.6 million, or 10%, above the original budget of \$49.8 million. Use of overtime is also projected to be up, \$458,000 or 11.2% above the budget. Spending for full-time positions is projected down by \$14.8 million below the budget of \$406 million, or 3.8%.

Total designated transfers (funds moved to and from reserves in accordance with board policies, debt service requirements and other factors) are projected to be lower than budgeted amounts – a net \$35.2 million in transfers to reserves as compared to the budgeted amount of \$37.4 million as the CSU institutions modify transfer amounts to meet current operating needs. The projected deficit for the system through the end of the fiscal year is \$5.5 million, which is an improvement over second quarter results. Most of this deficit relates to the community colleges operating funds.

Connecticut State Universities

The third quarter FY 2013 report for the Connecticut State Universities shows total revenues down \$14.4 million, or 2.3% to \$613.9 million from the budget of \$628.4 million through the end of the fiscal year. This is a slight improvement over the prior quarter. Tuition revenues are projected down from the budget of \$122.7 million to \$117.8 million, a decline of \$4.8 million or 3.9%. State appropriations, originally budgeted at \$141.2 million, are estimated to drop by \$5.5 million or 3.9% due to the budget rescission for FY 2013. Educational Extension Fees are showing a more significant decline, projected down by \$2 million below the original budgeted amount of \$27 million.

Total expenditures for the state universities also are projected to decline through the end of the fiscal year. The total reduction in expenditures is expected to be \$10.6 million from the budgeted amount of \$588.6 million, or 1.8%. Major contributing factors include a \$8.7 million reduction (-3.7%) in spending for full-time positions due to holding existing positions vacant, reducing total spending for full-time positions from the budgeted amount of \$235.6 million to \$226.9 million, and by eliminating spending for other expenses from \$160.3 million to \$154.8 million, a drop of \$5.6 million, or 3.5%.

The loss of enrollment will also result in a decline in the transfer of University Fee revenues from \$26.6 million to \$25.7 million, about \$834,000 or 3.1%. The state universities show a modest drop in amounts set aside for debt service for parking garages and residence halls of less than \$1 million. Funding for auxiliary renewal and replacement is also off by \$424,000 below the budgeted amount of \$2.8 million. Despite these changes, the decrease in transfers and in University Fee revenue will not affect the system's or universities' ability to meet required debt service payments.

Overall, the state universities show a net deficit of \$680,546. The four state universities are showing that budgets will balance through the remainder of the fiscal year. Most of the deficit is attributed to recently filled system office positions that were charged erroneously to the state university portion of the Board of Regents budget. These positions will be transferred to the community college portion of the budget before the end of the fiscal year which will eliminate most of the projected deficit.

Connecticut Community Colleges

The consolidated third quarter report for the Connecticut community colleges shows an increase in total revenue of \$19.1 million above the budgeted amount of \$492.9 million, a 3.7% increase, through the end of the fiscal year. Most of the increase is attributed to an increase in fringe benefits paid by the state which is up \$13.7 million or 16.3% above the budget of \$70.2 million. Government and private grants and contracts are also up significantly - \$12 million over budget. State appropriations are projected down by \$4.7 million, from \$143.2 million to \$138.5 million, or 3.4% based on the budget rescission.

Tuition revenues are also projected to be down by \$2.2 million, from \$128 million to \$125.8 million (1.8%) as a result of enrollments coming in below projections.

On the expenditure side, total spending is projected up by 4.2%, or \$22 million above the budget of \$496.7 million primarily as a result of increased fringe benefits costs (\$13.8 million over budget), increased spending for part-time labor (\$6.2 million above budget) and spending for overtime (\$225,000 above the original budget of \$866,000, or 20.6%).

Net transfers from reserves are expected to be less than budget by \$863,000, \$1.6 million as compared to the budgeted amount of \$2.5 million. The overall budget deficit for the community colleges is projected to be \$3.7 million, which is a slight improvement over the second quarter results. However, most of the improvement can be attributed to the increase in funding for grants and contracts. The total deficit across the system, excluding the grant amounts is \$5 million, with the largest deficit being \$1.7 million at Housatonic Community College. The freeze on hiring of full-time positions remains in effect. However, many of the colleges have chosen to backfill full-time jobs with part-time positions or increased overtime.

Charter Oak State College

Charter Oak State College's third quarter report projects that total revenues will be up by \$170,804 through the end of the fiscal year, or \$13,375,392, as compared to the original FY 2013 budget of \$13,204,588 million. This is an increase of 1.3%. Enrollment growth accounts for the majority of the increase in revenues, with spring enrollments reported up by more than 3%. As a result of last November's budget rescission, State appropriations will be down \$203,000.

Total expenditures are projected to be down by \$499,340, or 3.7% as a result of sharply-curtailed spending for consulting, information technology, equipment and other non-personnel costs. Other expense spending is projected to be down by \$274,190, or 11.3%; personnel costs are projected down about \$71,613 below budget (0.7%).

Charter Oak projects a year end surplus of \$292,339, a significant improvement over prior period projections.

Board of Regents for Higher Education

The Board of Regents total revenues are down by 5%. This is attributable to a decline of \$63,000 in state appropriations due to the recent budget rescission equal to 5% of the original state appropriation for FY 2013. Total expenditures are projected down by the same amount.

Summary

Although the overall deficit picture is improved from the second quarter, the continuing deficit in community college operations remains a serious cause for concern. In the absence of more dramatic efforts to reduce cost within the community college system, it may be necessary to extend the freeze on hiring to all positions within the system.

Connecticut State Colleges & Universities
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
ConnSCU Consolidated

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	267,475,746	272,262,456	1,413,502	273,675,958	281,035,737	(7,359,779)	-2.7%
Fees	209,947,839	197,170,592	13,843,371	211,013,963	216,201,242	(5,187,279)	-2.5%
State Appropriations	289,236,239	218,629,365	59,056,169	277,685,534	288,110,497	(10,424,963)	-3.8%
Fringe Benefits Paid By State	156,319,924	107,412,131	57,483,280	164,895,412	148,574,197	16,321,214	9.9%
Government Grants & Contracts	107,566,099	97,796,609	10,314,914	108,111,523	98,852,307	9,259,215	8.6%
Private Gifts, Grants and Contracts	8,311,507	3,140,148	2,867,711	6,007,859	3,276,129	2,731,730	45.5%
Sales of Educational Activities	618,206	439,237	127,719	566,956	360,140	206,816	36.5%
Telecom Revenue	1,399,816	1,350,602	69,017	1,419,619	1,450,060	(30,441)	-2.1%
Housing	55,050,549	54,989,508	733,338	55,722,846	56,827,062	(1,104,216)	-2.0%
Food Service	28,488,670	28,416,978	751,457	29,168,435	30,102,533	(934,098)	-3.2%
All Other Revenue	16,924,126	12,604,643	5,136,315	17,740,958	16,388,282	1,352,676	7.6%
Total Revenue	1,141,338,720	994,212,269	151,796,793	1,146,009,062	1,141,178,187	4,830,875	0.4%
Expenditures:							
Personal Services:							
Total Full Time	470,539,588	280,902,866	110,351,587	391,254,453	406,009,849	(14,755,396)	-3.8%
Total Part Time	49,924,583	40,991,060	14,416,701	55,407,761	49,806,066	5,601,695	10.1%
Student Labor	1,421,045	2,939,642	1,082,231	4,021,874	3,804,043	217,831	5.4%
Overtime/Temporary	3,199,732	3,197,518	881,735	4,079,253	3,620,787	458,466	11.2%
All Other Personal Services	21,690,637	56,014,814	21,746,434	77,761,248	77,559,594	201,653	0.3%
Subtotal Personal Services	546,775,585	384,045,900	148,478,688	532,524,588	540,800,340	(8,275,752)	-1.6%
Fringe Benefits	218,047,988	170,052,372	64,641,634	234,694,006	217,558,418	17,135,589	7.3%
Worker's Comp. Recovery	1,600,659	559,606	880,529	1,440,135	1,445,812	(5,677)	-0.4%
Total P.S. & Fringe Benefits	766,424,231	554,657,878	214,000,852	768,658,729	759,804,570	8,854,160	1.2%
Other Expenses:							
Inst. Financial Aid/Match	146,698,575	141,276,602	3,389,380	144,665,982	140,834,040	3,831,942	2.6%
Waivers	6,101,845	6,437,165	(47,487)	6,389,678	6,258,165	131,513	2.1%
Bad Debt Expense (current year)	971,126	343,341	464,980	808,321	1,313,808	(505,487)	-62.5%
Telecom	1,389,574	(374,028)	2,188,282	1,814,254	2,469,197	(654,943)	-36.1%
All Other Expenses	169,234,672	120,411,093	60,479,023	180,890,116	182,309,987	(1,419,870)	-0.8%
Total Other Expenses	324,395,793	268,094,173	66,474,178	334,568,352	333,185,197	1,383,155	0.4%
Library Expenses:							
Books	758,408	548,620	529,153	1,077,773	1,111,965	(34,192)	-3.2%
Periodicals	1,451,769	2,081,797	385,563	2,467,360	2,592,673	(125,313)	-5.1%
Electronic Periodicals / Subscriptions	2,780,997	2,547,481	224,731	2,772,212	2,657,195	115,017	4.1%
All Other Library Equipment	729,312	524,334	119,359	643,693	343,244	300,449	46.7%
Total Non-P.S. Library Expense	5,720,486	5,702,232	1,258,806	6,961,038	6,705,077	255,961	3.7%
Total Equipment (excludes Library)	8,614,188	5,417,186	678,590	6,095,776	5,833,170	262,606	4.3%
Total Expenditures	1,105,154,698	833,871,469	282,412,426	1,116,283,895	1,105,528,013	10,755,881	1.0%
Addition to (Use of) Funds Before Designated I	49,006,558	120,301,356	(83,921,849)	36,379,507	39,450,431	(3,070,924)	-8.4%
Designated Transfers Per Policies							
CCC Designated Transfers	44,014	(247,935)	1,838,056	1,590,120	2,453,219	(863,099)	-54.3%
CSU Designated Transfers	(41,487,253)	(31,146,863)	(5,620,851)	(36,767,714)	(39,828,236)	3,060,522	-8.3%
Total Designated Transfers	(41,443,239)	(31,394,798)	(3,782,795)	(35,177,594)	(37,375,017)	2,197,423	-6.2%
Net Change	(5,259,217)	128,946,002	(134,398,428)	(5,452,427)	(1,724,843)	(3,727,583)	0.0%

Board of Regents for Higher Education
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting
 FY13 Q3 Estimate vs FY13 Spending Plan (Revised 5/22/12)

State Universities Consolidated

Account Name	Actuals FY12	Actuals 7/1/12 - 4/31/13	Estimated 4/1/13 - 6/30/13	Estimated EOY FY13	Budget SFY 13	\$ Variance	% of Variance
Revenue:							
Tuition (Gross)	117,404,102	117,856,243	(10,486)	117,845,757	122,677,892	(4,832,135)	-3.9%
PT Part Time Tuition (Gross)	21,374,570	22,883,078	(12,374)	22,870,704	23,211,260	(340,556)	-1.5%
PT General University Fee	21,195,551	22,597,009	(31,280)	22,565,729	22,774,078	(208,349)	-0.9%
University General Fee (excluding Accident Ins.)	68,103,180	68,847,338	(6,600)	68,840,738	70,224,526	(1,383,788)	-2.0%
University Fee	26,043,046	26,143,345	(2,400)	26,140,945	27,050,056	(909,111)	-3.4%
PT Extension Fee (Gross)	27,430,082	14,608,109	10,961,003	25,569,112	27,575,194	(2,006,082)	-7.3%
All Other Student Fees	11,305,533	10,749,027	715,597	11,464,624	11,797,661	(333,037)	-2.8%
Accident Insurance	6,210,360	6,434,817	(687)	6,434,130	6,920,338	(486,208)	-7.0%
Telecom Revenue	1,399,816	1,350,602	69,017	1,419,619	1,450,060	(30,441)	-2.1%
State Appropriations	142,044,999	110,779,904	24,878,589	135,658,493	141,194,660	(5,536,167)	-3.9%
Fringe Benefits Paid By State	76,351,491	43,794,907	35,727,238	79,522,145	76,838,133	2,684,012	3.5%
Housing	55,050,549	54,989,508	733,338	55,722,846	56,827,062	(1,104,216)	-1.9%
Food Service	28,488,670	28,416,978	751,457	29,168,435	30,102,533	(934,098)	-3.1%
All Other Revenue	15,824,013	12,435,662	3,756,288	16,191,950	15,525,397	666,553	4.3%
Less: ContraRevenue	(5,723,989)	(5,199,409)	(252,249)	(5,451,658)	(5,786,060)	334,402	-5.8%
Total Revenue	612,501,973	536,687,118	77,276,451	613,963,569	628,382,790	(14,419,221)	-2.3%
Expenditures:							
Personal Services:							
Total Full Time	229,246,716	162,040,166	64,863,701	226,903,867	235,609,954	(8,706,087)	-3.7%
Part Time:							
Lecturers	32,830,202	23,333,576	7,511,552	30,845,128	31,624,998	(779,870)	-2.5%
Perm/Intermit PT	1,498,096	1,053,980	605,769	1,659,749	1,391,063	268,686	19.3%
University Assistants	3,809,323	3,008,680	776,999	3,785,679	3,810,441	(24,762)	-0.6%
Graduate Assistants	1,541,133	1,136,037	442,465	1,578,502	1,651,272	(72,770)	-4.4%
Other Part Time	8,645,166	6,122,791	2,665,546	8,788,337	8,773,751	14,586	0.2%
Total Part Time	48,323,920	34,655,064	12,002,331	46,657,395	47,251,525	(594,130)	-1.3%
Overtime	2,914,534	2,305,717	682,471	2,988,188	2,754,633	233,555	8.5%
All Other Personal Services	9,923,602	6,173,352	4,226,761	10,400,113	10,213,314	186,799	1.8%
Subtotal Personal Services	290,408,772	205,174,299	81,775,264	286,949,563	295,829,426	(8,879,863)	-3.0%
Fringe Benefits	110,900,449	87,988,761	34,839,582	122,828,343	119,634,247	3,194,096	2.7%
Worker's Comp. Recovery	1,600,659	559,606	880,529	1,440,135	1,445,812	(5,677)	-0.4%
Total P.S. & Fringe Benefits	402,909,880	293,722,666	117,495,375	411,218,041	416,909,485	(5,691,444)	-1.4%
Other Expenses:							
Inst. Financial Aid/Match	29,232,158	29,380,091	743,324	30,123,415	30,061,498	61,917	0.2%
Waivers	6,101,845	6,437,165	(47,487)	6,389,678	6,258,165	131,513	2.1%
Bad Debt Expense (current year)	748,074	343,341	344,980	688,321	1,193,808	(505,487)	-42.3%
All Other Expenses	109,802,328	78,701,828	37,056,797	115,758,625	120,357,584	(4,598,959)	-3.8%
Telecom Expense	1,389,574	(374,028)	2,188,282	1,814,254	2,469,197	(654,943)	-26.5%
Total Other Expenses	147,273,979	114,488,397	40,285,896	154,774,293	160,340,252	(5,565,959)	-3.5%
Library Expenses:							
Books	681,344	379,117	361,125	740,242	939,915	(199,673)	-21.2%
Periodicals	1,451,769	2,081,797	301,563	2,383,360	2,592,673	(209,313)	-8.1%
Electronic Periodicals / Subscriptions	2,780,997	2,503,972	195,622	2,699,594	2,657,195	42,399	1.6%
All Other Library Equipment	729,312	524,334	103,359	627,693	343,244	284,449	82.9%
Total Non-P.S. Library Expense	5,643,422	5,489,220	961,669	6,450,889	6,533,027	(82,138)	-1.3%
Total Equipment (excludes Library)	6,676,394	4,075,162	1,358,016	5,433,178	4,771,790	661,388	13.9%
Total Expenditures	562,503,675	417,775,445	160,100,956	577,876,401	588,554,554	(10,678,153)	-1.8%
Addition to (Use of) Funds Before Designated Items	49,998,298	118,911,673	(82,824,505)	36,087,168	39,828,236	(3,741,068)	-9.4%
Designated Transfers Per Current Policies							
Debt Service (University Fee)	(25,641,638)	(25,714,114)	(12,939)	(25,727,053)	(26,559,988)	832,935	-3.1%
Debt Service Parking Garage	(4,463,640)	(1,961,766)	(2,002,453)	(3,964,219)	(4,500,286)	536,067	-11.9%
Debt Service Residence Hall - ECSU, SCSU & WCSU	(5,554,575)	(2,672,385)	(2,734,073)	(5,406,458)	(5,680,410)	273,952	-4.8%
Auxiliary Renewal and Replacement	(2,475,436)	(283,335)	(2,132,993)	(2,416,328)	(2,841,267)	424,939	-15.0%
Transfer to Required BOT Guideline - SO	(600,000)	(600,000)	0	(600,000)	(600,000)	0	0.0%
Transfer to Required BOT Guideline - ECSU	(900,000)	0	0	0	0	0	0.0%
Transfer from System Office for Legal Fees - ECSU	0	350,000	0	350,000	350,000	0	0.0%
Transfer from System Office to ECSU for Legal Fees	0	(350,000)	0	(350,000)	(350,000)	0	0.0%
Dalai Lama Reserve - WCSU	0	0	0	0	0	0	0.0%
WS Garage SCRF Set Aside - WCSU	(1,287,540)	0	0	0	0	0	0.0%
Other Transfer - Set Aside for Designated Uses - WCSU	(461,821)	0	0	0	0	0	0.0%
Total Designated Transfers	(41,384,650)	(31,231,600)	(6,882,458)	(38,114,058)	(40,181,951)	2,067,893	-5.1%
Other Designated Fund Requests							
Debt Service Prefunding	(431,819)	0	0	0	(418,014)	418,014	-100.0%
Prefunded Debt Service - New Residence Hall	0	0	(1,230,000)	(1,230,000)	(1,230,000)	0	0.0%
Other Transfers - CCSU	(2,666,898)	0	0	0	0	0	0.0%
Waterbury Reserve Usage - WCSU	700,000	0	700,000	700,000	400,000	300,000	75.0%
Nursing EdD offset - WCSU	0	0	159,213	159,213	210,667	(51,454)	-24.4%
RIP Offset - SCSU & WCSU	0	0	49,459	49,459	1,086,062	(1,036,603)	-95.4%
Other Transfer - 27th Payroll - ECSU & WCSU	2,420,033	0	0	0	0	0	0.0%
Dalai Lama Reserve - WCSU	(123,919)	0	123,919	123,919	305,000	(181,081)	-59.4%
Reimb for 2 BOR Positions from SO (inc F/B)-SCSU	0	84,737	66,523	151,260	0	151,260	
Data Vulnerability Incident Expenses-WCSU	0	0	1,392,493	1,392,493	0	1,392,493	
Total Other Designated Fund Requests	(102,603)	84,737	1,261,607	1,346,344	353,715	992,629	280.6%
Addition to (Use of) Funds	8,511,045	87,764,810	(88,445,356)	(680,546)	0	(680,546)	0.0%

Board of Regents for Higher Education
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Q3 Estimate vs FY13 Spending Plan (Revised 5/22/12)

CSU System Office/System Wide-Mandates

Account Name	Actuals FY12 *	Actuals 7/1/12 - 3/31/12	Estimated 4/1/13 - 6/30/13	Estimated EOY FY13	Budget SFY 13	\$ Variance	% of Variance	Comments
Revenue:								
Tuition (Gross)	-	-	-	-	-	0	0.0%	
PT Part Time Tuition (Gross)	-	-	-	-	-	0	0.0%	
PT General University Fee	-	-	-	-	-	0	0.0%	
University General Fee (excluding Accident Ins.)	-	-	-	-	-	0	0.0%	
University Fee	-	-	-	-	-	0	0.0%	
PT Extension Fee (Gross)	-	-	-	-	-	0	0.0%	
All Other Student Fees	-	-	-	-	-	0	0.0%	
Accident Insurance	-	-	-	-	-	0	0.0%	
Telecom Revenue	-	-	-	-	-	0	0.0%	
State Appropriations	10,966,911	8,791,672	1,289,998	10,081,670	10,281,670	(200,000)	-1.9%	Gov. Rescission
Fringe Benefits Paid By State	2,242,806	1,298,698	304,725	1,603,423	1,603,423	0	0.0%	
Housing	-	-	-	-	-	0	0.0%	
Food Service	-	-	-	-	-	0	0.0%	
All Other Revenue	37,569	27,880	8,286	36,166	24,995	11,171	44.7%	Proj higher Interest rates
Less: ContraRevenue	-	-	-	-	-	0	0.0%	
Total Revenue	13,247,286	10,118,250	1,603,009	11,721,259	11,910,088	(188,829)	-1.6%	
Expenditures:								
Personal Services:								
Total Full Time	6,451,542	4,534,654	1,608,817	6,143,471	5,654,380	489,091	8.6%	Increased PS cost due to (4) new FT positions and BOR Agreements
Part Time:								
Lecturers	-	-	-	-	-	0	0.0%	
Perm/Intermit PT	143,527	17,023	8,638	25,661	-	25,661	0.0%	3 new PT hired
University Assistants	-	-	-	-	-	0	0.0%	
Graduate Assistants	-	-	-	-	-	0	0.0%	
Other Part Time	-	8,068	-	8,068	-	8,068	0.0%	Temp PT
Total Part Time	143,527	25,091	8,638	33,729	-	33,729	0.0%	
Overtime	-	155	-	155	-	155	0.0%	
All Other Personal Services	-	-	-	-	-	0	0.0%	
Subtotal Personal Services	6,595,069	4,559,900	1,617,455	6,177,355	5,654,380	522,975	9.2%	
Fringe Benefits	2,202,540	1,771,285	640,366	2,411,651	1,883,901	527,750	28.0%	Increased fringe benefits cost due to BOR split positions and other agreements
Worker's Comp. Recovery	3,678	845	4,793	5,638	6,170	(532)	-8.6%	
Total P.S. & Fringe Benefits	8,801,287	6,332,030	2,262,614	8,594,644	7,544,451	1,050,193	13.9%	
Other Expenses:								
Inst. Financial Aid/Match	-	-	-	-	-	0	0.0%	
Waivers	-	-	-	-	-	0	0.0%	
Bad Debt Expense (current year)	-	-	-	-	-	0	0.0%	
All Other Expenses	3,858,346	3,057,689	2,075,311	5,133,000	5,133,000	0	0.0%	
Telecom Expense	(2,489,078)	(1,843,334)	(614,445)	(2,457,779)	(2,474,363)	16,584	-0.7%	
Total Other Expenses	1,369,268	1,214,355	1,460,866	2,675,221	2,658,637	16,584	0.6%	
Library Expenses:								
Books	-	-	-	-	-	0	0.0%	
Periodicals	-	-	-	-	-	0	0.0%	
Electronic Periodicals / Subscriptions	370,689	390,181	16,819	407,000	407,000	0	0.0%	
All Other Library Equipment	-	-	-	-	-	0	0.0%	
Total Non-P.S. Library Expense	370,689	390,181	16,819	407,000	407,000	0	0.0%	
Total Equipment (excludes Library)	159,243	30,184	19,816	50,000	50,000	0	0.0%	
Total Expenditures	10,700,487	7,966,750	3,760,115	11,726,865	10,660,088	1,066,777	10.0%	
Addition to (Use of) Funds Before Designated Item:	2,546,799	2,151,500	(2,157,106)	(5,606)	1,250,000	(1,255,606)	-100.4%	
Designated Transfers Per BOT Policies								
Designated Transfers per BOT Policies	(600,000)	(600,000)	-	(600,000)	(600,000)	0	0.0%	
Debt Service (University Fee)	-	-	-	-	-	0	0.0%	
Debt Service Residence Halls	-	-	-	-	-	0	0.0%	
Debt Service Parking Garage	-	-	-	-	-	0	0.0%	
Auxiliary Renewal and Replacement	(300,000)	-	(300,000)	(300,000)	(300,000)	0	0.0%	
Transfer from System Office to ECSU for Legal Fees	-	(350,000)	-	(350,000)	(350,000)	0	0.0%	
Total Designated Transfers	(900,000)	(950,000)	(300,000)	(1,250,000)	(1,250,000)	0	0.0%	
Other Designated Fund Requests								
Debt Service Prefunding	-	-	-	-	-	0	0.0%	
Prefunded Debt Service - New Residence Hall	-	-	-	-	-	0	0.0%	
RIP Payout transfer from Reserves	-	-	-	-	-	0	0.0%	
27th Payroll	-	-	-	-	-	0	0.0%	
Total Other Designated Fund Requests	-	-	-	-	-	0	0.0%	
Addition to (Use of) Funds	1,646,799	1,201,500	(2,457,106)	(1,255,606)	-	(1,255,606)	0.0%	

Board of Regents for Higher Education
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Q3 Estimate vs FY13 Spending Plan (Revised 5/22/12)

Central Connecticut State University

Account Name

	Actuals FY12	Actuals 7/1/12 - 3/31/13	Estimated 4/1/13 - 6/30/13	Estimated EOY FY13	Budget FY 13	\$ Variance	% of Variance	Comments
Revenue:								
Tuition (Gross)	36,904,489	37,875,996	(331)	37,875,665	38,315,772	(440,107)	-1.1%	On avr. 103 fewer students
PT Part Time Tuition (Gross)	9,176,956	9,219,599	(7,186)	9,212,413	9,428,464	(216,051)	-2.3%	
PT General University Fee	8,969,465	9,013,620	(6,900)	9,006,720	9,171,610	(164,890)	-1.8%	
University General Fee (excluding Accident Ins	20,661,679	20,938,633	(528)	20,938,105	20,951,000	(12,895)	-0.1%	
University Fee	8,240,943	8,435,528	(200)	8,435,328	8,546,000	(110,672)	-1.3%	
PT Extension Fee (Gross)	8,858,154	5,201,653	3,798,665	9,000,318	9,554,252	(553,934)	-5.8%	The FY13 initial budget was inconsistent with FY12 actuals.
All Other Student Fees	3,343,088	3,377,197	307,153	3,684,350	3,585,000	99,350	2.8%	
Accident Insurance	2,024,478	2,081,785	0	2,081,785	2,221,000	(139,215)	-6.3%	
Telecom Revenue	325,680	319,644	0	319,644	328,320	(8,676)	-2.6%	
State Appropriations	40,423,362	30,693,401	8,067,663	38,761,064	40,371,937	(1,610,873)	-4.0%	includes onetime RIP 2009 payout reimbursement & Gov. 5% Rescission
Fringe Benefits Paid By State	24,313,730	16,819,027	8,528,540	25,347,567	24,436,346	911,221	3.7%	includes onetime RIP 2009 payout reimbursement/ Gov. 5% Rescission / Fringe Adj
Housing	11,796,251	11,810,074	(35,000)	11,775,074	12,047,892	(272,818)	-2.3%	93.27% actual occupancy and credit related to academic dismissals
Food Service	8,546,399	8,646,037	0	8,646,037	8,835,712	(189,675)	-2.1%	
All Other Revenue	6,933,689	5,521,364	2,134,930	7,656,294	7,245,000	411,294	5.7%	Incr. revenue due to Credit Card Convenience Fee & higher B&N contract commission %
Less: ContraRevenue	(2,160,389)	(1,959,604)	(83,201)	(2,042,805)	(2,140,522)	97,717	-4.6%	
Total Revenue	188,357,974	167,993,954	22,703,605	190,697,559	192,897,783	(2,200,224)	-1.1%	
Expenditures:								
Personal Services:								
Total Full Time	70,311,938	50,962,260	19,437,915	70,400,175	74,342,620	(3,942,445)	-5.3%	Savings associated with vacant positions
Part Time:								
Lecturers	9,960,087	7,351,774	2,272,145	9,623,919	9,614,827	9,092	0.1%	
Perm/Intermit PT	406,082	294,069	80,931	375,000	335,000	40,000	11.9%	
University Assistants	1,156,474	873,452	323,134	1,196,586	1,124,000	72,586	6.5%	
Graduate Assistants	293,169	250,064	85,302	335,366	317,000	18,366	5.8%	Resources in the SEAT advising/student service
Other Part Time	4,168,251	3,037,752	988,077	4,025,829	4,017,000	8,829	0.2%	
Total Part Time	15,984,063	11,807,111	3,749,589	15,556,700	15,407,827	148,873	1.0%	
Overtime	455,833	615,392	84,708	700,100	401,700	298,400	74.3%	Higher due to volume of construction projects, Storm expenses and police patrols. These increases will be offset by event police reimbursements and a potential FEMA claim
All Other Personal Services	1,808,918	1,049,186	847,268	1,896,454	1,975,500	(79,046)	-4.0%	
Subtotal Personal Services	88,560,752	64,433,949	24,119,480	88,553,429	92,127,647	(3,574,218)	-3.9%	
Fringe Benefits	33,164,623	27,052,578	10,150,470	37,203,048	34,429,947	2,773,101	8.1%	Includes increased costs associated with approximately 41 ARP conversions, coupled with a 6.6% increase in the Comptrollers SERS fringe rate (46.01% in FY 13 vs. 39.41% in FY 12).
Worker's Comp. Recovery	509,526	442,625	13,416	456,041	468,324	(12,283)	-2.6%	
Total P.S. & Fringe Benefits	122,234,901	91,929,152	34,283,366	126,212,518	127,025,918	(813,400)	-0.6%	
Other Expenses:								
Inst. Financial Aid/Match	10,165,544	10,447,179	114,000	10,561,179	10,510,589	50,590	0.5%	
Waivers	2,095,728	2,109,992	82,000	2,191,992	2,145,449	46,543	2.2%	
Bad Debt Expense (current year)	(42,143)	343,341	(332,913)	10,428	327,582	(317,154)	-96.8%	Estimate based on evaluation of prior years actual expense and change in accrual.
All Other Expenses	32,880,062	26,479,304	7,122,181	33,601,485	35,322,285	(1,720,800)	-4.9%	One time purchases funded from vacancy savings. Material expenditures include Energy Efficiency Retro Commissioning of Energy center, Kaiser, & Welte, repairs to the Kaiser Bubble and accreditation write-up. Additional expenses offset by rescission of \$968K and \$600K in expenses which were Equipment vs. OE
Telecom Expense	1,279,454	295,637	967,093	1,262,730	1,259,820	2,910	0.2%	Delay in being billed by DAS and CSU
Total Other Expenses	46,378,645	39,675,453	7,952,361	47,627,814	49,565,725	(1,937,911)	-3.9%	
Library Expenses:								
Books	119,959	21,002	75,408	96,410	70,000	26,410	37.7%	One time increase to library budget due to a change in vendors last year which reduced how much money they spent last year.
Periodicals	981,420	1,568,057	246,005	1,814,062	1,650,000	164,062	9.9%	
Electronic Periodicals / Subscriptions	373,311	358,386	6,314	364,700	439,000	(74,300)	-16.9%	
All Other Library Equipment	16,246	37,969	931	38,900	31,000	7,900	25.5%	
Total Non-P.S. Library Expense	1,490,936	1,985,414	328,658	2,314,072	2,190,000	124,072	5.7%	
Total Equipment (excludes Library)	3,664,484	2,828,688	352,448	3,181,136	2,155,000	1,026,136	47.6%	One time purchases funded from vacancy savings. Material expenditures include Welte dimming system, new academic bldg. equip., car video for police cruiser and frame/cover for recycling center.
Total Expenditures	173,768,966	136,418,707	42,916,833	179,335,540	180,936,643	(1,601,103)	-0.9%	
Addition to (Use of) Funds Before Designated Items	14,589,008	31,575,247	(20,213,228)	11,362,019	11,961,140	(599,121)	-5.0%	
Designated Transfers Per BOT Policies								n/a
Debt Service (University Fee)	(8,073,564)	(8,404,554)	110,898	(8,293,656)	(8,396,000)	102,344	-1.2%	
Debt Service Parking Garage	(928,347)	(445,849)	(371,464)	(817,313)	(873,126)	55,813	-6.4%	One time interest credit
Auxiliary Renewal and Replacement	(1,006,468)	0	(1,021,050)	(1,021,050)	(1,044,000)	22,950	-2.2%	Adjustment due to less revenue than anticipated
Total Designated Transfers	(10,008,379)	(8,850,403)	(1,281,616)	(10,132,019)	(10,313,126)	181,107	-1.8%	
Other Designated Fund Requests								
Debt Service Prefunding	(431,819)	0	0	0	(418,014)	418,014	-100.0%	Residence Hall is the prefunding of debt service.
Other Transfers	(2,666,898)	0	0	0	0	0	0.0%	
Prefunded Debt Service - New Residence Hall	0	0	(1,230,000)	(1,230,000)	(1,230,000)	0	0.0%	
Total Other Designated Fund Request	(3,098,717)	0	(1,230,000)	(1,230,000)	(1,648,014)	418,014	-25.4%	
Addition to (Use of) Funds:	1,481,912	22,724,844	(22,724,844)	0	0	0	0.0%	

* The \$1.4 in funds for FY12, is prior to the unfavorable uncompensated absence accrual change of \$1.2M. Spending Plan is shown on a cash basis, not accrual.

Board of Regents for Higher Education
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Q3 Estimate vs FY13 Spending Plan (Revised 5/22/12)

Eastern Connecticut State University

Account Name	Actuals FY12	Actuals 7/1/12 - 3/31/12	Estimated 4/1/13 - 6/30/13	Estimated EOY FY13	Budget SFY 13	\$ Variance	% of Variance	Comments
Revenue:								
Tuition (Gross)	20,018,459	20,368,359	0	20,368,359	20,863,712	(495,353)	-2.4%	Student mix and slight shortfall, recruiting on target
PT Part Time Tuition (Gross)	1,784,339	1,804,395	1,275	1,805,670	1,681,444	124,226	7.4%	Budget included a reduction that has not materialize
PT General University Fee	1,947,925	2,050,764	3,796	2,054,560	1,924,946	129,614	6.7%	Budget included a reduction that has not materialize
University General Fee (excluding Accident Ins.	13,191,437	13,770,759	956	13,771,715	13,844,586	(72,871)	-0.5%	Slight shortfall
University Fee	4,491,535	4,563,172	300	4,563,472	4,676,514	(113,042)	-2.4%	Overall mix of students and slight shortfall
PT Extension Fee (Gross)	3,420,636	2,253,656	1,216,241	3,469,897	3,316,329	153,568	4.6%	
All Other Student Fees	1,738,089	1,579,956	37,245	1,617,201	1,619,697	(2,496)	-0.2%	
Accident Insurance	1,086,759	1,121,568	0	1,121,568	1,200,650	(79,082)	-6.6%	
Telecom Revenue	402,991	410,423	0	410,423	411,200	(777)	-0.2%	
State Appropriations	26,055,756	16,972,746	7,980,914	24,953,660	26,021,923	(1,068,263)	-4.1%	State Rescission
Fringe Benefits Paid By State	12,704,809	8,113,485	5,068,140	13,181,625	12,768,842	412,783	3.2%	Increased rate based on experience
Housing	17,430,888	18,505,279	0	18,505,279	18,549,486	(44,207)	-0.2%	
Food Service	6,399,091	6,782,300	0	6,782,300	6,832,246	(49,946)	-0.7%	Budget growth assumption too aggressive
All Other Revenue	2,387,743	1,525,129	631,340	2,156,469	2,260,775	(104,306)	-4.6%	Reduction in IDC recovery
Less: ContraRevenue	(1,069,672)	(1,195,099)	3,367	(1,191,732)	(1,248,628)	56,896	-4.6%	
Total Revenue	111,990,785	98,626,892	14,943,574	113,570,466	114,723,722	(1,153,256)	-1.0%	
Expenditures:								
Personal Services:								
Total Full Time	41,834,112	29,201,761	11,230,092	40,431,853	41,730,366	(1,298,513)	-3.1%	Open positions projected for the remainder of yea
Part Time:								
Lecturers	5,110,477	3,727,601	1,190,498	4,918,099	5,292,034	(373,935)	-7.1%	
Perm/Intermit PT	108,945	127,565	207,559	335,124	105,000	230,124	219.2%	University Drivers to support student shuttle service
University Assistants	828,370	608,351	266,649	875,000	825,000	50,000	6.1%	
Graduate Assistants	66,090	25,039	200	25,239	70,000	(44,761)	-63.9%	
Other Part Time	31,083	24,753	16,224	40,977	25,000	15,977	63.9%	
Total Part Time	6,144,965	4,513,309	1,681,130	6,194,439	6,317,034	(122,595)	-1.9%	
Overtime	699,209	530,513	234,487	765,000	780,000	(15,000)	-1.9%	Payrolls to date have shown no increase over prior FY
All Other Personal Services	4,051,959	2,649,707	1,554,345	4,204,052	3,938,207	265,845	6.8%	
Subtotal Personal Services	52,730,245	36,895,290	14,700,054	51,595,344	52,765,607	(1,170,263)	-2.2%	
Fringe Benefits	20,036,528	16,380,555	6,686,998	23,067,553	22,690,613	376,940	1.7%	Higher rate used in budget offset by ALT to SERS
Worker's Comp. Recovery	284,075	116,136	152,087	268,223	216,339	51,884	24.0%	
Total P.S. & Fringe Benefits	73,050,848	53,391,981	21,539,139	74,931,120	75,672,559	(741,439)	-1.0%	
Other Expenses:								
Inst. Financial Aid/Match	4,250,866	4,571,136	128,864	4,700,000	4,530,050	169,950	3.8%	
Waivers	1,286,270	1,252,183	130,892	1,383,075	1,365,830	17,245	1.3%	
Bad Debt Expense (current year)	242,720	0	367,746	367,746	375,404	(7,658)	-2.0%	
All Other Expenses	19,688,434	14,704,345	5,634,921	20,339,266	21,242,341	(903,075)	-4.3%	Food service, utilities and continued spending restraint
Telecom Expense	1,060,201	447,402	655,501	1,102,903	1,103,200	(297)	0.0%	
Total Other Expenses	26,528,491	20,975,066	6,917,924	27,892,990	28,616,825	(723,835)	-2.5%	
Library Expenses:								
Books	244,185	168,265	82,806	251,071	251,071	0	0.0%	
Periodicals	365,626	307,549	68,972	376,521	398,876	(22,355)	-5.6%	
Electronic Periodicals / Subscriptions	254,007	248,400	6,515	254,915	232,560	22,355	9.6%	
All Other Library Equipment	21,332	7,491	12,054	19,545	19,545	0	0.0%	
Total Non-P.S. Library Expense	885,150	731,705	170,347	902,052	902,052	0	0.0%	
Total Equipment (excludes Library)	432,091	370,291	179,709	550,000	700,000	(150,000)	-21.4%	
Total Expenditures	100,896,580	75,469,043	28,807,119	104,276,162	105,891,436	(1,615,274)	-1.5%	
Addition to (Use of) Funds Before Designated Items	11,094,205	23,157,849	(13,863,545)	9,294,304	8,832,286	462,018	5.2%	
Designated Transfers Per BOT Policies								
Debt Service (University Fee)	(4,435,723)	(4,418,814)	(144,658)	(4,563,472)	(4,676,514)	113,042	-2.4%	Based on lower University Fee
Debt Service Residence Halls	(2,755,178)	(1,392,969)	(1,395,550)	(2,788,519)	(2,788,519)	0	0.0%	
Debt Service Parking Garage	(533,932)	(256,427)	(277,567)	(533,994)	(533,994)	0	0.0%	
Auxiliary Renewal and Replacement	(414,412)	0	(1,183,259)	(1,183,259)	(1,183,259)	0	0.0%	
Transfer to Required BOT Guideline	(900,000)	0	0	0	0	0	0.0%	
Transfer from System Office for Legal Fees	0	350,000	0	350,000	350,000	0	0.0%	
Total Designated Transfers	(9,039,245)	(5,718,210)	(3,001,034)	(8,719,244)	(8,832,286)	113,042	-1.3%	
Other Designated Fund Requests								
Debt Service Prefunding	0	0	0	0	0	0	0.0%	
27th Payroll (budgeted \$2.1 m not required)	0	0	0	0	0	0	0.0%	
Total Other Designated Fund Request	0	0	0	0	0	0	0.0%	
Addition to (Use of) Funds	2,054,960	17,439,639	(16,864,579)	575,060	0	575,060	0.0%	

Board of Regents for Higher Education
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Q3 Estimate vs FY13 Spending Plan (Revised 5/22/12)

Southern Connecticut State University

Account Name	Actuals FY12	Actuals 7/1/12 - 3/31/13	Estimated 4/1/13 - 6/30/13	Estimated EOY FY13	Budget SFY 13	\$ Variance	% of Variance	Comments
Revenue:								
Tuition (Gross)	38,164,876	38,126,478	(10,155)	38,116,323	40,018,645	(1,902,322)	-4.8%	Full Time enrollment less than budgeted
PT Part Time Tuition (Gross)	6,657,766	7,810,705	(6,463)	7,804,242	8,220,351	(416,109)	-5.1%	Part Time enrollment less than planned
PT General University Fee	6,882,370	7,722,303	(28,176)	7,694,127	8,143,408	(449,281)	-5.5%	Part Time enrollment less than planned
University General Fee (excluding Accident Ins.)	22,114,921	22,091,039	(7,028)	22,084,011	22,722,719	(638,708)	-2.8%	Full Time enrollment less than budgeted
University Fee	8,375,777	8,380,117	(2,500)	8,377,617	8,658,596	(280,979)	-3.2%	Full Time enrollment less than budgeted
PT Extension Fee (Gross)	10,572,914	5,119,319	4,575,397	9,694,716	10,477,706	(782,990)	-7.5%	Part Time enrollment less than planned
All Other Student Fees	3,924,285	3,662,465	200,391	3,862,856	4,246,342	(383,486)	-9.0%	
Accident Insurance	2,020,204	2,160,494	(687)	2,159,807	2,222,963	(63,156)	-2.8%	Due to lower full time enrollment
Telecom Revenue	432,163	400,720	69,020	469,740	469,740	-	0.0%	
State Appropriations	39,012,107	28,919,692	8,464,761	37,384,453	38,942,051	(1,557,598)	-4.0%	Due to December 2012 Rescission
Fringe Benefits Paid By State	23,508,738	17,563,697	7,715,824	25,279,521	24,379,610	899,911	3.7%	Due to December 2012 Rescission
Housing	15,932,047	15,265,205	806,761	16,071,966	16,071,966	-	0.0%	
Food Service	8,142,452	7,924,284	835,411	8,759,695	8,759,695	-	0.0%	
All Other Revenue	3,689,999	3,019,319	373,718	3,393,037	3,209,252	183,785	5.7%	
Less: ContraRevenue	(1,450,184)	(1,254,608)	(95,392)	(1,350,000)	(1,429,004)	79,004	-5.5%	
Total Revenue	187,980,435	166,911,229	22,890,882	189,802,111	195,114,040	(5,311,929)	-2.7%	
Expenditures:								
Personal Services:								
Total Full Time	67,979,248	47,002,337	21,583,826	68,586,163	70,425,060	(1,838,897)	-2.6%	Due to holding positions vacant
Part Time:								
Lecturers	11,962,460	8,335,472	2,269,298	10,604,770	11,204,770	(600,000)	-5.4%	Adjunct reduction due to lower enrollment
Perm/Intermit PT	685,794	451,632	321,617	773,249	773,249	-	0.0%	
University Assistants	1,319,716	945,451	73,728	1,019,179	1,129,179	(110,000)	-9.7%	Lower than planned UA hires
Graduate Assistants	961,730	709,322	307,430	1,016,752	1,016,752	-	0.0%	
Other Part Time	3,145,365	2,116,748	1,174,620	3,291,368	3,291,368	-	0.0%	
Total Part Time	18,075,065	12,558,625	4,146,693	16,705,318	17,415,318	(710,000)	-4.1%	
Overtime	850,862	535,934	185,422	721,356	721,356	-	0.0%	
All Other Personal Services	2,456,140	1,538,575	1,251,260	2,789,835	2,789,835	-	0.0%	
Subtotal Personal Services	89,361,315	61,635,471	27,167,201	88,802,672	91,351,569	(2,548,897)	-2.8%	
Fringe Benefits	35,906,044	27,173,468	11,907,483	39,080,951	38,895,968	184,983	0.5%	Fringe Rate higher than budgeted
Worker's Comp. Recovery	489,647	-	438,000	438,000	438,000	-	0.0%	
Total P.S. & Fringe Benefits	125,757,006	88,808,939	39,512,684	128,321,623	130,685,537	(2,363,914)	-1.8%	
Other Expenses:								
Inst. Financial Aid/Match	10,110,899	9,686,733	176,297	9,863,030	9,863,030	-	0.0%	
Waivers	1,742,624	1,853,527	(31,265)	1,822,262	1,702,325	119,937	7.0%	
Bad Debt Expense (current year)	-	-	25,000	25,000	205,675	(180,675)	-87.8%	Departmental OE reduction & lower utilities expense
All Other Expenses	32,422,065	20,522,110	14,125,286	34,647,396	36,600,322	(1,952,926)	-5.3%	
Telecom Expense	687,145	500,216	506,184	1,006,400	1,489,740	(483,340)	-32.4%	Less usage of variable portion
Total Other Expenses	44,962,733	32,562,586	14,801,502	47,364,088	49,861,092	(2,497,004)	-5.0%	
Library Expenses:								
Books	281,882	176,755	190,688	367,443	367,443	-	0.0%	
Periodicals	43,396	147,617	(26,167)	121,450	121,450	-	0.0%	
Electronic Periodicals / Subscriptions	1,563,481	1,387,595	82,749	1,470,344	1,470,344	-	0.0%	
All Other Library Equipment	17,558	9,807	30,931	40,738	40,738	-	0.0%	
Total Non-P.S. Library Expense	1,906,317	1,721,774	278,201	1,999,975	1,999,975	-	0.0%	
Total Equipment (excludes Library)	1,806,920	576,914	725,128	1,302,042	1,302,041	1	0.0%	
Total Expenditures	174,432,976	123,670,213	55,317,515	178,987,728	183,848,645	(4,860,917)	-2.6%	
Addition to (Use of) Funds Before Designated Items	13,547,459	43,241,016	(32,426,633)	10,814,383	11,265,395	(451,012)	-4.0%	
Designated Transfers Per BOT Policies								
Debt Service (University Fee)	(8,235,087)	(8,141,886)	(60,731)	(8,202,617)	(8,473,596)	270,979	-3.2%	Full Time enrollment less than budgeted
Debt Service Residence Halls	(1,376,075)	(558,342)	(703,362)	(1,261,704)	(1,410,120)	148,416	-10.5%	
Debt Service Parking Garage	(2,163,750)	(840,229)	(1,036,093)	(1,876,322)	(2,235,476)	359,154	-16.1%	
Auxiliary Renewal and Replacement	-	-	375,000	375,000	-	375,000	0.0%	
Total Designated Transfers	(11,774,912)	(9,540,457)	(1,425,186)	(10,965,643)	(12,119,192)	1,153,549	-9.5%	
Other Designated Fund Requests								
Debt Service Prefunding	-	-	-	-	-	-	-	
RIP Payout - Transfer from Reserve	-	-	-	-	853,797	(853,797)	-100.0%	Now included on State Approp Revenue Line
Reimb for 2 BOR Positions from SO (inc F/B)	-	84,737	66,523	151,260	-	151,260	-	
Total Other Designated Fund Requests	-	84,737	66,523	151,260	853,797	(702,537)	-82.3%	
Addition to (Use of) Funds	\$ 1,772,547	\$ 33,785,296	\$ (33,785,296)	\$ -	\$ -	\$ -	0.0%	

Board of Regents for Higher Education
 Expenditure Plan (Operating E&G/Auxiliary Services/Self-Supporting)
 FY13 Q3 Estimate vs FY13 Spending Plan (Revised 5/22/12)

Western Connecticut State University

Account Name	Actuals FY12	Actuals 7/1/12 - 3/31/13	Estimated 4/1/13 - 6/30/13	Estimated EOY FY13	Budget SFY 13	\$ Variance	% of Variance	Comments
Revenue:								
Tuition (Gross)	22,316,278	21,485,410	0	21,485,410	23,479,763	(1,994,353)	-8.5%	4.2% enrollment fall 2012 shortfall, including 47 fewer out-of-state students than budgeted
PT Part Time Tuition (Gross)	3,755,509	4,048,379	0	4,048,379	3,881,001	167,378	4.3%	Slight increase in PT credit hours
PT General University Fee	3,395,791	3,810,322	0	3,810,322	3,534,114	276,208	7.8%	Reflects enrollment shortfall
University General Fee (excluding Accident Ins. University Fee)	12,135,143	12,046,907	0	12,046,907	12,706,221	(659,314)	-5.2%	Reflects enrollment shortfall
	4,934,791	4,764,528	0	4,764,528	5,168,946	(404,418)	-7.8%	Reflects enrollment shortfall
PT Extension Fee (Gross)	4,578,378	2,033,481	1,370,700	3,404,181	4,226,907	(822,726)	-19.5%	Timing/recognition issue vs. FY12 and FY13 enrollment shortfall
All Other Student Fees	2,300,071	2,129,409	170,808	2,300,217	2,346,622	(46,405)	-2.0%	Reflects enrollment shortfall
Accident Insurance	1,078,919	1,070,970	0	1,070,970	1,275,725	(204,755)	-16.1%	Reflects enrollment shortfall
Telecom Revenue	238,982	219,815	(3)	219,812	240,800	(20,988)	-8.7%	Reflects shortfall in residential student: Reflects confirmed reimbursement from State for FY13 RIP payments
State Appropriations	25,586,863	25,402,393	(924,747)	24,477,646	25,577,079	(1,099,433)	-4.3%	
Fringe Benefits Paid By State	13,581,408	0	14,110,009	14,110,009	13,649,912	460,097	3.4%	
Housing	9,891,363	9,408,950	(38,423)	9,370,527	10,157,718	(787,191)	-7.7%	Avg. of 107 empty beds vs. budget
Food Service	5,400,728	5,064,357	(83,954)	4,980,403	5,674,880	(694,477)	-12.2%	Avg. of 175 less meal plans vs. budget
All Other Revenue	2,775,013	2,341,970	608,014	2,949,984	2,785,375	164,609	5.9%	Timing, Dalai Lama Revenue
Less: Contra Revenue	(1,043,744)	(790,098)	(77,023)	(867,121)	(967,906)	100,785	-10.4%	
Total Revenue	110,925,493	93,036,793	15,135,381	108,172,174	113,737,157	(5,564,983)	-4.9%	
Expenditures:								
Personal Services:								
Total Full Time	42,669,876	30,339,154	11,003,051	41,342,205	43,457,528	(2,115,323)	-4.9%	Vacancy savings - deferred and delayed hiring into multiple open positions
Part Time:								
Lecturers	5,797,178	3,918,729	1,779,611	5,698,340	5,513,367	184,973	3.4%	
Perm/Intermit PT	153,748	163,691	(12,976)	150,715	177,814	(27,099)	-15.2%	Vacancy savings
University Assistants	504,763	581,426	113,488	694,914	732,262	(37,348)	-5.1%	
Graduate Assistants	220,144	151,612	49,533	201,145	247,520	(46,375)	-18.7%	
Other Part Time	1,300,467	935,470	486,625	1,422,095	1,440,383	(18,288)	-1.3%	
Total Part Time	7,976,300	5,750,928	2,416,281	8,167,209	8,111,346	55,863	0.7%	
Overtime	908,630	623,723	177,854	801,577	851,577	(50,000)	-5.9%	Reduced, due to budget shortfall
All Other Personal Services	1,606,585	935,884	573,888	1,509,772	1,509,772	0	0.0%	
Subtotal Personal Services	53,161,391	37,649,689	14,171,074	51,820,763	53,930,223	(2,109,460)	-3.9%	
Fringe Benefits	19,590,714	15,610,875	5,454,265	21,065,140	21,733,818	(668,678)	-3.1%	Savings from position vacancies, substantially offset by increase in expense for SERS.
Worker's Comp. Recovery	313,733	0	272,233	272,233	316,979	(44,746)	-14.1%	Based on reduced payroll expense
Total P.S. & Fringe Benefits	73,065,838	53,260,564	19,897,572	73,158,136	75,981,020	(2,822,884)	-3.7%	
Other Expenses:								
Inst. Financial Aid/Match	4,704,849	4,675,043	324,163	4,999,206	5,157,829	(158,623)	-3.1%	Rises and falls with tuition revenue
Waivers	977,223	1,221,463	(229,114)	992,349	1,044,561	(52,212)	-5.0%	
Bad Debt Expense (current year)	547,497	0	285,147	285,147	285,147	0	0.0%	Rises and falls with revenue
All Other Expenses	20,953,421	13,938,380	8,099,098	22,037,478	22,059,636	(22,158)	-0.1%	Reductions in OE for Facilities, primarily savings from lower electricity rates; UC (IT), marketing reserve, self support, credit card fees, HR and VPFA offset by one time expenses related to the data vulnerability event
Telecom Expense	851,852	226,051	673,949	900,000	1,090,800	(190,800)	-17.5%	Related to reduced enrollment
Total Other Expenses	28,034,842	20,060,937	9,153,243	29,214,180	29,637,973	(423,793)	-1.4%	
Library Expenses:								
Books	35,318	13,095	12,223	25,318	251,401	(226,083)	-89.9%	Reduced, due to budget shortfall
Periodicals	61,327	58,574	12,753	71,327	422,347	(351,020)	-83.1%	Reduced, due to budget shortfall
Electronic Periodicals / Subscriptions	219,509	119,410	83,225	202,635	108,291	94,344	87.1%	
All Other Library Equipment	674,176	469,067	59,443	528,510	251,961	276,549	109.8%	Reduced, due to budget shortfall
Total Non-P.S. Library Expense	990,330	660,146	167,644	827,790	1,034,000	(206,210)	-19.9%	
Total Equipment (excludes Library)	613656	269,085	80,915	350,000	564,749	(214,749)	-38.0%	Reduced, due to budget shortfall
Total Expenditures	102,704,666	74,250,732	29,299,374	103,550,106	107,217,742	(3,667,636)	-3.4%	
Addition to (Use of) Funds Before Designated Items	8,220,827	18,786,061	(14,163,993)	4,622,068	6,519,415	(1,897,347)	-29.1%	
Designated Transfers Per BOT Policies								
Debt Service (University Fee)	(4,897,264)	(4,748,860)	81,552	(4,667,308)	(5,013,878)	346,570	-6.9%	Related to reduced enrollment
Debt Service Parking Garage	(837,611)	(419,261)	(317,329)	(736,590)	(857,690)	121,100	-14.1%	Reflects 1-time credit for accrued interest
Debt Service Residence Hall	(1,423,322)	(721,074)	(612,409)	(1,333,483)	(1,481,771)	148,288	-10.0%	Reflects 1-time credit for accrued interest
Debt Service WS Parking Garage			(22,752)	(22,752)	0	(22,752)	n/a	
Auxiliary Renewal and Replacemen	(754,556)	(283,335)	(3,684)	(287,019)	(314,008)	26,989	-8.6%	Related to fewer beds & meal plans
Dalai Lama Reserve	0	0	0	0	0	0	0.0%	
WS Garage SCRF Set Aside	(1,287,540)	0	0	0	0	0	0.0%	
Other Transfer - Set Aside for Designated Uses	(461,821)	0	0	0	0	0	0.0%	
Total Designated Transfers	(9,662,114)	(6,172,530)	(874,622)	(7,047,152)	(7,667,347)	620,195	-8.1%	
Other Designated Fund Requests								
Debt Service Prefunding	0	0	0	0	0	0	0.0%	
Prefunded Debt Service - New Residence Hal	0	0	0	0	0	0	0.0%	
Waterbury Reserve Usage	700,000	0	700,000	700,000	400,000	300,000	75.0%	Draw increased to full amount of Waterbury operations
Nursing EdD offset	0	0	159,213	159,213	210,667	(51,454)	-24.4%	Expenses less than budgeted
RIP Offset	0	0	49,459	49,459	232,265	(182,806)	-78.7%	Reduced in light of confirmed reimbursements
Other Transfer - 27th Payroll	2,420,033	0	0	0	0	0	0.0%	
Dalai Lama Reserve	(123,919)	0	123,919	123,919	305,000	(181,081)	-59.4%	Timing - most revenues booked in FY13
Data Vulnerability Incident Expense:			1,392,493	1,392,493	1,392,493	0	0.0%	
Total Other Designated Fund Requests	2,996,114	0	2,425,084	2,425,084	1,147,932	1,277,152	111.3%	
Addition to (Use of) Funds	1,554,827	12,613,531	(12,613,531)	(0)	0	(0)	0.0%	

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
CCC Consolidated

Account Name	FY12	Actuals	Estimated	Estimated	Variance		
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	122,093,478	125,744,238	6,669	125,750,907	127,987,995	(2,237,088)	-1.8%
Fees	48,727,199	46,858,022	1,964,006	48,822,028	48,741,560	80,468	0.2%
State Appropriations	144,504,819	105,406,313	33,111,177	138,517,490	143,196,097	(4,678,607)	-3.4%
Fringe Benefits Paid By State	79,026,843	62,625,257	21,234,905	83,860,162	70,166,087	13,694,074	16.3%
Government Grants & Contracts	107,566,099	97,032,499	6,256,745	103,289,244	94,030,028	9,259,215	
Private Gifts, Grants and Contracts	8,311,507	3,140,148	2,867,711	6,007,859	3,276,129	2,731,730	
Sales of Educational Activities	618,206	439,237	127,719	566,956	360,140	206,816	36.5%
All Other Revenue	5,393,197	4,141,766	1,066,201	5,207,967	5,121,554	86,413	1.7%
Total Revenue	516,241,347	445,387,479	66,635,133	512,022,612	492,879,591	19,143,021	3.7%
Expenditures:							
Personal Services:							
Total Full Time	232,996,202	112,638,599	42,603,609	155,242,208	160,965,258	(5,723,050)	-3.7%
Total Part Time	1,600,663	6,335,996	2,414,370	8,750,366	2,554,541	6,195,825	70.8%
Student Labor	1,421,045	2,939,642	1,082,231	4,021,874	3,804,043	217,831	5.4%
Overtime/Temporary	285,198	891,801	199,264	1,091,065	866,154	224,911	20.6%
All Other Personal Services	11,767,035	49,712,325	17,384,468	67,096,793	67,081,938	14,854	0.0%
Subtotal Personal Services	248,070,143	172,518,363	63,683,942	236,202,305	235,271,935	930,370	0.4%
Fringe Benefits	104,224,720	79,446,895	28,603,553	108,050,448	94,299,873	13,750,576	12.7%
Total P.S. & Fringe Benefits	352,294,862	251,965,258	92,287,496	344,252,753	329,571,808	14,680,946	4.3%
Other Expenses:							
Inst. Financial Aid/Match	117,466,417	111,896,511	2,646,056	114,542,567	110,772,542	3,770,025	3.3%
All Other Expenses	57,490,900	39,905,158	18,808,354	58,713,512	55,260,234	3,453,278	5.9%
Total Other Expenses	174,957,318	151,801,669	21,454,410	173,256,079	166,032,776	7,223,304	4.2%
Library Expenses:							
Books	77,064	169,503	168,028	337,531	172,050	165,481	49.0%
Periodicals	0	0	84,000	84,000	0	84,000	0.0%
Electronic Periodicals / Subscriptions	0	43,509	29,109	72,618	0	72,618	0.0%
All Other Library Equipment	0	0	16,000	16,000	0	16,000	0.0%
Total Non-P.S. Library Expense	77,064	213,012	297,137	510,149	172,050	338,099	66.3%
Total Equipment (excludes Library)	1,734,639	1,332,396	(674,426)	657,970	903,215	(245,245)	-37.3%
Total Expenditures	529,063,883	405,312,334	113,364,617	518,676,951	496,679,848	21,997,103	4.2%
Addition to (Use of) Funds Before Designated I	0	0	0	0	0	0	0.0%
Designated Transfers Per BOT Policies							
Transfer in	6,159,359	1,571,546	7,799,744	9,371,289	10,192,929	(821,640)	0.0%
Transfer out	(6,115,345)	(1,819,481)	(5,961,688)	(7,781,169)	(7,739,710)	(41,459)	0.5%
Total Designated Transfers	44,014	(247,935)	1,838,056	1,590,120	2,453,219	(863,099)	-54.3%
Net Change	(12,778,522)	39,827,210	(44,891,429)	(5,064,219)	(1,347,039)	(3,717,181)	0.0%

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
CCC Consolidated - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	122,093,478	125,744,238	6,669	125,750,907	127,987,995	(2,237,088)	-1.7%
Fees	48,727,199	46,581,500	1,963,991	48,545,491	48,741,560	(196,069)	-0.4%
State Appropriations	144,504,819	105,406,313	33,111,177	138,517,490	143,196,097	(4,678,607)	-3.3%
Fringe Benefits Paid By State	79,026,843	62,625,257	21,234,905	83,860,162	70,166,087	13,694,074	19.5%
Government Grants & Contracts	-	-	-	-	-	-	
Private Gifts, Grants and Contracts	-	122,205	13,680	135,885	134,960	925	0.7%
Sales of Educational Activities	618,206	439,237	127,719	566,956	360,140	206,816	57.4%
All Other Revenue	5,392,954	4,067,297	1,037,258	5,104,555	5,121,303	(16,748)	-0.3%
Total Revenue	400,363,499	344,986,046	57,495,399	402,481,445	395,708,142	6,773,303	1.7%
Expenditures:							
Personal Services:							
Total Full Time	228,295,316	111,651,138	41,946,297	153,597,435	160,304,171	(6,706,736)	-4.2%
Total Part Time	54,091	4,557,923	1,765,743	6,323,666	883,994	5,439,672	615.4%
Student Labor	398,432	1,415,467	590,760	2,006,228	1,444,013	562,215	38.9%
Overtime/Temporary	281,170	889,472	199,264	1,088,736	866,154	222,582	25.7%
All Other Personal Services	11,173,307	47,551,562	16,011,949	63,563,511	64,229,103	(665,592)	-1.0%
Subtotal Personal Services	240,202,316	166,065,563	60,514,013	226,579,576	227,727,435	(1,147,859)	-0.5%
Fringe Benefits	102,463,513	77,704,062	27,591,089	105,295,151	92,426,065	12,869,086	13.9%
Total P.S. & Fringe Benefits	342,665,829	243,769,625	88,105,102	331,874,727	320,153,500	11,721,227	3.7%
Other Expenses:							
Inst. Financial Aid/Match	20,537,620	23,523,868	1,714,750	25,238,618	24,003,815	1,234,803	5.1%
All Other Expenses	50,298,785	34,899,711	15,946,883	50,846,594	52,958,465	(2,111,870)	-4.0%
Total Other Expenses	70,836,406	58,423,580	17,661,633	76,085,213	76,962,280	(877,067)	-1.1%
Library Expenses:							
Books	77,064	169,503	168,028	337,531	172,050	165,481	96.2%
Periodicals	-	-	84,000	84,000	-	84,000	
Electronic Periodicals / Subscriptions	-	43,509	29,109	72,618	-	72,618	
All Other Library Equipment	-	-	16,000	16,000	-	16,000	
Total Non-P.S. Library Expense	77,064	213,012	297,137	510,149	172,050	338,099	196.5%
Total Equipment (excludes Library)	1,433,891	834,774	(408,069)	426,705	717,074	(290,369)	-40.5%
Total Expenditures	415,013,190	303,240,990	105,655,803	408,896,794	398,004,903	10,891,890	2.7%
Addition to (Use of) Funds Before Designated I	-	-	-	-	-	-	
Designated Transfers Per BOT Policies							
Transfer in	5,840,501	1,214,141	7,553,668	8,767,809	10,036,471	(1,268,662)	-12.6%
Transfer out	(5,319,852)	(1,432,321)	(5,938,292)	(7,370,613)	(7,739,710)	369,097	-4.8%
Total Designated Transfers	520,649	(218,180)	1,615,376	1,397,196	2,296,761	(899,565)	-39.2%
Net Change	(14,129,042)	41,526,876	(46,545,029)	(5,018,153)	(0)	(5,018,153)	0.0%

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
System Office - Community Colleges GF & OF

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	-	-	-	-	-	-	#DIV/0!
Fees	20,375	176,516	200,000	376,516	-	376,516	#DIV/0!
State Appropriations	13,987,802	10,203,448	3,871,638	14,075,086	14,482,761	(407,675)	-2.8%
Fringe Benefits Paid By State	3,492,937	2,454,223	4,642,330	7,096,553	7,096,553	-	0.0%
Government Grants & Contracts	-	-	-	-	-	-	#DIV/0!
Private Gifts, Grants and Contracts	-	-	-	-	-	-	#DIV/0!
Sales of Educational Activities	-	-	-	-	-	-	#DIV/0!
All Other Revenue	51,708	27,707	9,000	36,707	-	36,707	#DIV/0!
Total Revenue	17,552,822	12,861,894	8,722,968	21,584,862	21,579,314	5,548	0.0%
Expenditures:							
Personal Services:							
Total Full Time	11,966,646	8,137,697	2,883,166	11,020,863	13,110,799	(2,089,936)	-15.9%
Total Part Time	-	-	-	-	-	-	#DIV/0!
Student Labor	-	-	-	-	-	-	#DIV/0!
Overtime/Temporary	-	-	-	-	-	-	#DIV/0!
All Other Personal Services	-	-	-	-	78,380	(78,380)	-100.0%
Subtotal Personal Services	11,966,646	8,137,697	2,883,166	11,020,863	13,189,179	(2,168,316)	-16.4%
Fringe Benefits	3,876,984	2,630,404	969,096	3,599,500	7,324,490	(3,724,990)	-50.9%
Total P.S. & Fringe Benefits	15,843,630	10,768,101	3,852,262	14,620,363	20,513,669	(5,893,306)	-28.7%
Other Expenses:							
Inst. Financial Aid/Match	318	-	-	-	-	-	#DIV/0!
All Other Expenses	4,529,858	3,057,267	1,142,661	4,199,928	4,370,684	(170,756)	-3.9%
Total Other Expenses	4,530,176	3,057,267	1,142,661	4,199,928	4,370,684	(170,756)	-3.9%
Library Expenses:							
Books	-	-	-	-	-	-	#DIV/0!
Periodicals	-	-	-	-	-	-	#DIV/0!
Electronic Periodicals / Subscriptions	-	-	-	-	-	-	#DIV/0!
All Other Library Equipment	-	-	-	-	-	-	#DIV/0!
Total Non-P.S. Library Expense	-	-	-	-	-	-	#DIV/0!
Total Equipment (excludes Library)	(55,805)	28,201	-	28,201	-	28,201	#DIV/0!
Total Expenditures	20,318,001	13,853,569	4,994,923	18,848,492	24,884,353	(6,035,861)	-24.3%
Addition to (Use of) Funds Before Designated Items	-	-	-	-	-	-	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	-	-	-	-	5,249,872	(5,249,872)	-100.0%
Transfer out	(1,933,328)	(1,424,522)	(1,311,848)	(2,736,370)	(1,944,833)	(791,537)	40.7%
Total Designated Transfers	(1,933,328)	(1,424,522)	(1,311,848)	(2,736,370)	3,305,039	(6,041,409)	-182.8%
Net Change	(4,698,507)	(2,416,197)	2,416,197	(0)	-	(0)	0.0%

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Colleges Consolidated - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	Variance	Budget
Revenue:							
Tuition (Gross)	122,093,478	125,744,238	6,669	125,750,907	127,987,995	(2,237,088)	-1.7%
Fees	48,706,824	46,404,984	1,763,991	48,168,975	48,741,560	(572,585)	-1.2%
State Appropriations	130,517,017	95,202,865	29,239,539	124,442,404	128,713,336	(4,270,932)	-3.3%
Fringe Benefits Paid By State	75,533,906	60,171,034	16,592,575	76,763,609	63,069,534	13,694,074	21.7%
Government Grants & Contracts	-	-	-	-	-	-	#DIV/0!
Private Gifts, Grants and Contracts	-	122,205	13,680	135,885	134,960	925	0.7%
Sales of Educational Activities	618,206	439,237	127,719	566,956	360,140	206,816	57.4%
All Other Revenue	5,341,246	4,039,590	1,028,258	5,067,848	5,121,303	(53,455)	-1.0%
Total Revenue	382,810,676	332,124,152	48,772,431	380,896,583	374,128,828	6,767,755	1.8%
Expenditures:							
Personal Services:							
Total Full Time	216,328,670	103,513,441	39,063,131	142,576,572	147,193,372	(4,616,800)	-3.1%
Total Part Time	54,091	4,557,923	1,765,743	6,323,666	883,994	5,439,672	615.4%
Student Labor	398,432	1,415,467	590,760	2,006,228	1,444,013	562,215	38.9%
Overtime/Temporary	281,170	889,472	199,264	1,088,736	866,154	222,582	25.7%
All Other Personal Services	11,173,307	47,551,562	16,011,949	63,563,511	64,150,723	(587,212)	-0.9%
Subtotal Personal Services	228,235,670	157,927,866	57,630,847	215,558,713	214,538,256	1,020,457	0.5%
Fringe Benefits	98,586,528	75,073,658	26,621,993	101,695,651	85,101,575	16,594,076	19.5%
Total P.S. & Fringe Benefits	326,822,199	233,001,524	84,252,840	317,254,364	299,639,831	17,614,533	5.9%
Other Expenses:							
Inst. Financial Aid/Match	20,537,302	23,523,868	1,714,750	25,238,618	24,003,815	1,234,803	5.1%
All Other Expenses	45,768,927	31,842,444	14,804,222	46,646,666	48,587,781	(1,941,115)	-4.0%
Total Other Expenses	66,306,229	55,366,313	16,518,972	71,885,285	72,591,596	(706,311)	-1.0%
Library Expenses:							
Books	77,064	169,503	168,028	337,531	172,050	165,481	96.2%
Periodicals	-	-	84,000	84,000	-	84,000	#DIV/0!
Electronic Periodicals / Subscriptions	-	43,509	29,109	72,618	-	72,618	#DIV/0!
All Other Library Equipment	-	-	16,000	16,000	-	16,000	#DIV/0!
Total Non-P.S. Library Expense	77,064	213,012	297,137	510,149	172,050	338,099	196.5%
Total Equipment (excludes Library)	1,489,696	806,573	(408,069)	398,504	717,074	(318,570)	-44.4%
Total Expenditures	394,695,188	289,387,421	100,660,880	390,048,302	373,120,551	16,927,751	4.5%
Addition to (Use of) Funds Before Designated I	-	-	-	-	-	-	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	5,840,501	1,214,141	7,553,668	8,767,809	4,786,599	3,981,210	83.2%
Transfer out	(3,386,524)	(7,799)	(4,626,444)	(4,634,243)	(5,794,877)	1,160,634	-20.0%
Total Designated Transfers	2,453,977	1,206,342	2,927,224	4,133,566	(1,008,278)	5,141,844	-510.0%
Net Change	(9,430,535)	43,943,073	(48,961,226)	(5,018,153)	(1)	(5,018,152)	0.0%

Connecticut Community Colleges
Expenditure Plan (Operating F&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013

Manchester - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation on variance:
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	Variance	Budget	
Revenue:								
Tuition (Gross)	15,491,355	16,065,091	-	16,065,091	16,466,485	(401,394)	-2.4%	Original budget reflected a 3% enrollment growth factor. Actual enrollment growth for the fall and spring semesters were .6% and 1.8%, respectively, compared to FY12.
Fees	6,686,210	6,661,751	183,071	6,844,822	6,864,097	(19,275)	-0.3%	
State Appropriations	17,440,772	12,535,889	3,730,692	16,266,581	16,843,117	(576,536)	-3.4%	Reflects the 5% rescission totaling \$872 thousand for MCC and \$68 thousand of System Office merger savings returned to the college. The original budget estimate was significantly lower than projected actual.
Fringe Benefits Paid By State	10,226,594	8,167,788	2,175,086	10,342,874	8,253,127	2,089,747	25.3%	
Government Grants & Contracts				-	-	-		
Private Gifts, Grants and Contracts				-	-	-		
Sales of Educational Activities	11,764	8,084	5,359	13,443	13,443	-	0.0%	
All Other Revenue	834,363	510,223	156,055	666,278	561,660	104,618	18.6%	Includes \$125 thousand of reimbursement from the Foundation for expenses incurred in support of MCC on Main. The college anticipates storm reimbursement from FEMA totaling \$30 thousand. Other Revenues sources increased \$50 thousand. This also includes an increase in the Allowance for Doubtful Accounts totaling \$100 thousand.
Total Revenue	50,691,058	43,948,826	6,250,263	50,199,089	49,001,929	1,197,160	2.4%	
Expenditures:								
Personal Services:								
Total Full Time	29,099,851	13,268,333	4,943,935	18,212,268	18,448,238	(235,970)	-1.3%	Savings results from holding full time positions vacant
Total Part Time	-	152,749	43,447	196,196	245,979	(49,783)	-20.2%	Savings results from holding positions vacant.
Student Labor	-	270,041	61,225	331,266	321,266	10,000	3.1%	
Overtime/Temporary	-	76,274	8,233	84,507	114,000	(29,493)	-25.9%	Planned reduction in budgeted overtime to end of year in facilities and campus police departments. Consists of savings related to PTL, ECL, and NCL. The variance also reflects reductions in EA contracts through the end of the year.
All Other Personal Services	-	6,773,543	1,897,035	8,670,578	9,014,484	(343,906)	-3.8%	
Subtotal Personal Services	29,099,851	20,540,940	6,953,875	27,494,815	28,143,967	(649,152)	-2.3%	The original General Fund Fringe budget estimate was significantly lower than the projected actual. In addition, the General Fund rescission resulted in moving positions to the Operating Fund and incurring additional fringe benefits costs.
Fringe Benefits	13,303,337	10,428,121	3,007,303	13,435,424	11,078,340	2,357,084	21.3%	
Total P.S. & Fringe Benefits	42,403,188	30,969,061	9,961,178	40,930,239	39,222,307	1,707,932	4.4%	
Other Expenses:								
Inst. Financial Aid/Match	2,803,447	2,900,400	-	2,900,400	2,817,997	82,403	2.9%	The college experienced significant increases in waivers.
All Other Expenses	4,918,236	3,831,020	1,239,931	5,070,951	3,706,774	1,364,177	36.8%	The original approved budget reflected a \$2 million adjustment to this line item to achieve a breakeven net change pending a detailed cost savings plan and potential donor relief. The college has implemented a cost reduction/savings plan and will receive \$1,320,000 in donor relief.
Total Other Expenses	7,721,683	6,731,420	1,239,931	7,971,351	6,524,771	1,446,580	22.2%	
Library Expenses:								
Books	-	42,018	-	42,018	93,587	(51,569)	-55.1%	Defer the purchase of library books to accommodate the budget reduction.
Periodicals	-	-	-	-	-	-	0.0%	
Electronic Periodicals / Subscriptions	-	-	-	-	-	-	0.0%	
All Other Library Equipment	-	-	-	-	-	-	0.0%	
Total Non-P.S. Library Expense	-	42,018	-	42,018	93,587	(51,569)	-55.1%	
Total Equipment (excludes Library)	84,686	50,981	8,570	59,551	106,412	(46,861)	-44.0%	Defer the replacement of educational equipment to accommodate the budget reduction.
Total Expenditures	50,209,557	37,793,480	11,209,679	49,003,159	45,947,077	3,056,082	6.7%	
Addition to (Use of) Funds Before Designated	-	-	-	-	-	-	0.0%	
Designated Transfers Per BOT Policies								
Transfer in		64,622	474,300	538,922	-	538,922	0.0%	Reflects \$352 thousand of System Office merger savings returned to the college and \$123 thousand of anticipated Deaf & Hearing Impaired reimbursements.
Transfer out	(2,541,150)	-	(1,734,852)	(1,734,852)	(3,054,852)	1,320,000	-43.2%	Reflects donor relief totaling \$1,320,000.
Total Designated Transfers	(2,541,150)	64,622	(1,260,552)	(1,195,930)	(3,054,852)	1,858,922	-60.9%	
Net Change	(2,059,649)	6,219,968	(6,219,968)	-	0	(0)	0.0%	

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Northwestern - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	3,117,164	3,085,770	-	3,085,770	3,215,816	(130,046)	-4.0%
Fees	1,168,879	1,068,865	15,737	1,084,602	1,000,600	84,002	8.4%
State Appropriations	6,305,875	4,533,604	1,348,450	5,882,054	6,090,383	(208,329)	-3.4%
Fringe Benefits Paid By State	3,671,053	2,831,030	841,972	3,673,002	2,984,288	688,714	23.1%
Government Grants & Contracts	-	-	-	-	-	-	#DIV/0!
Private Gifts, Grants and Contracts	-	86,780	-	86,780	95,000	(8,220)	-8.7%
Sales of Educational Activities	(788)	643	-	643	-	643	#DIV/0!
All Other Revenue	152,584	71,723	5,671	77,394	95,050	(17,656)	-18.6%
Total Revenue	14,414,767	11,678,415	2,211,830	13,890,245	13,481,137	409,108	3.0%
Expenditures:							
Personal Services:							
Total Full Time	8,788,895	4,730,133	1,755,224	6,485,357	6,562,261	(76,904)	-1.2%
Total Part Time	-	14,569	5,368	19,937	19,937	0	0.0%
Student Labor	-	10,096	2,176	12,272	35,288	(23,016)	-65.2%
Overtime/Temporary	-	26,587	9,913	36,500	36,500	-	0.0%
All Other Personal Services	-	1,253,560	553,719	1,807,279	1,573,589	233,690	14.9%
Subtotal Personal Services	8,788,895	6,034,945	2,326,400	8,361,345	8,227,574	133,771	1.6%
Fringe Benefits	4,200,138	3,180,154	1,197,005	4,377,159	3,481,889	895,270	25.7%
Total P.S. & Fringe Benefits	12,989,033	9,215,099	3,523,405	12,738,504	11,709,463	1,029,041	8.8%
Other Expenses:							
Inst. Financial Aid/Match	724,726	732,110	681	732,791	719,423	13,368	1.9%
All Other Expenses	1,289,557	869,499	280,003	1,149,502	1,261,130	(111,628)	-8.9%
Total Other Expenses	2,014,283	1,601,609	280,684	1,882,293	1,980,553	(98,260)	-5.0%
Library Expenses:							
Books	-	-	-	-	-	-	#DIV/0!
Periodicals	-	-	-	-	-	-	#DIV/0!
Electronic Periodicals / Subscriptions	-	-	-	-	-	-	#DIV/0!
All Other Library Equipment	-	-	-	-	-	-	#DIV/0!
Total Non-P.S. Library Expense	-	-	-	-	-	-	#DIV/0!
Total Equipment (excludes Library)	14,122	3,716	479	4,195	-	4,195	#DIV/0!
Total Expenditures	15,017,438	10,820,424	3,804,568	14,624,992	13,690,016	934,976	6.8%
Addition to (Use of) Funds Before Designated Item	-	-	-	-	-	-	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	528,618	344,023	313,740	657,763	208,879	448,884	214.9%
Transfer out	-	-	-	-	-	-	#DIV/0!
Total Designated Transfers	528,618	344,023	313,740	657,763	208,879	448,884	214.9%
Net Change	(74,054)	1,202,014	(1,278,998)	(76,984)	(0)	(76,984)	0.0%

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Norwalk - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	14,926,276	15,355,163	-	15,355,163	15,400,551	(45,388)	-0.3%
Fees	6,208,639	6,312,420	-	6,312,420	5,970,417	342,003	5.7%
State Appropriations	14,567,435	10,650,356	3,189,347	13,839,703	14,399,097	(559,394)	-3.9%
Fringe Benefits Paid By State	7,907,703	6,160,247	2,270,000	8,430,247	7,055,558	1,374,689	19.5%
Government Grants & Contracts	-	-	-	-	-	-	#DIV/0!
Private Gifts, Grants and Contracts	-	-	-	-	-	-	#DIV/0!
Sales of Educational Activities	259,904	147,647	80,000	227,647	-	227,647	#DIV/0!
All Other Revenue	449,953	365,350	120,000	485,350	741,950	(256,600)	-34.6%
Total Revenue	44,319,910	38,991,182	5,659,347	44,650,529	43,567,573	1,082,956	2.5%
Expenditures:							
Personal Services:							
Total Full Time	25,672,305	11,728,149	4,575,000	16,303,149	17,341,357	(1,038,208)	-6.0%
Total Part Time	-	3,835,305	1,500,000	5,335,305	-	5,335,305	#DIV/0!
Student Labor	-	283,224	120,000	403,224	35,888	367,336	1023.6%
Overtime/Temporary	-	47,586	5,000	52,586	-	52,586	#DIV/0!
All Other Personal Services	-	1,962,316	825,000	2,787,316	4,734,964	(1,947,648)	-41.1%
Subtotal Personal Services	25,672,305	17,856,580	7,025,000	24,881,580	22,112,209	2,769,371	12.5%
Fringe Benefits	10,445,128	7,891,405	2,225,000	10,116,405	9,157,936	958,469	10.5%
Total P.S. & Fringe Benefits	36,117,433	25,747,985	9,250,000	34,997,985	31,270,145	3,727,840	11.9%
Other Expenses:							
Inst. Financial Aid/Match	2,700,939	2,904,582	(72,000)	2,832,582	2,455,877	376,705	15.3%
All Other Expenses	6,099,673	4,585,830	1,875,000	6,460,830	8,885,195	(2,424,365)	-27.3%
Total Other Expenses	8,800,612	7,490,412	1,803,000	9,293,412	11,341,072	(2,047,660)	-18.1%
Library Expenses:							
Books	-	-	80,000	80,000	-	80,000	#DIV/0!
Periodicals	-	-	84,000	84,000	-	84,000	#DIV/0!
Electronic Periodicals / Subscriptions	-	-	25,000	25,000	-	25,000	#DIV/0!
All Other Library Equipment	-	-	16,000	16,000	-	16,000	#DIV/0!
Total Non-P.S. Library Expense	-	-	205,000	205,000	-	205,000	#DIV/0!
Total Equipment (excludes Library)	109,522	128,657	20,000	148,657	130,764	17,893	13.7%
Total Expenditures	45,027,567	33,367,054	11,278,000	44,645,054	42,741,981	1,903,073	4.5%
Addition to (Use of) Funds Before Designated Items	-	-	-	-	-	-	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	-	128,088	300,688	428,776	-	428,776	#DIV/0!
Transfer out	(762,304)	-	(825,592)	(825,592)	(825,592)	-	0.0%
Total Designated Transfers	(762,304)	128,088	(524,904)	(396,816)	(825,592)	428,776	-51.9%
Net Change	(1,469,961)	5,752,215	(6,143,557)	(391,342)	-	(391,342)	0.0%

GF reduction plus savings transfers 4th qtr

YTD GF/OF savings

Financial Aid in process of making changes to aid categories

Budget Included in other expense lines

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd Quarter Ending 3-31-13
Housatonic - General & Operating Fund

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation on variance:
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)	13,277,598	13,400,575	6,803	13,407,378	13,525,343	(117,965)	-0.9%	
Fees	4,047,787	3,960,496	15,381	3,975,877	3,952,788	23,089	0.6%	
State Appropriations	10,925,556	7,915,687	2,341,163	10,256,850	10,569,761	(312,911)	-3.0%	
Fringe Benefits Paid By State	6,283,802	4,950,727	1,404,697	6,355,424	5,179,183	1,176,241	22.7%	Original budget was projected at 40% rate; actual is 60%
Government Grants & Contracts	-	-	-	-	-	-	-	
Private Gifts, Grants and Contracts	-	-	-	-	-	-	-	
Sales of Educational Activities	125,728	100,784	8,716	109,500	109,000	500	0.5%	
All Other Revenue	456,957	383,653	27,884	411,537	475,319	(63,782)	-13.4%	"All other revenue goal" budget entered too high
Total Revenue	35,117,428	30,711,922	3,804,644	34,516,566	33,811,394	705,172	2.1%	
Expenditures:								
Personal Services:								
Total Full Time	20,057,508	8,698,545	3,204,727	11,903,272	11,918,305	(15,033)	-0.1%	
Total Part Time	-	64,963	48,180	113,143	-	113,143		
Student Labor	-	69,744	21,547	91,291	153,312	(62,021)	-40.5%	Reduction in student labor budget to address deficit position
Overtime/Temporary	-	76,593	8,250	84,843	-	84,843		
All Other Personal Services	-	4,512,016	1,113,837	5,625,853	5,533,012	92,841	1.7%	
Subtotal Personal Services	20,057,508	13,421,861	4,396,541	17,818,402	17,604,629	213,773	1.2%	
Fringe Benefits	8,425,251	6,311,272	2,725,365	9,036,637	7,356,663	1,679,974	22.8%	Increase fringe benefits due to increase in other personnel services (see above)
Total P.S. & Fringe Benefits	28,482,759	19,733,133	7,121,906	26,855,039	24,961,292	1,893,747	7.6%	
Other Expenses:								
Inst. Financial Aid/Match	2,639,045	2,656,425	1,319,725	3,976,150	3,444,162	531,988	15.4%	Supplement funds needed for Financial Aid
All Other Expenses	6,357,638	3,059,548	2,012,669	5,072,217	5,205,005	(132,788)	-2.6%	
Total Other Expenses	8,996,683	5,715,973	3,332,394	9,048,367	8,649,167	399,200	4.6%	
Library Expenses:								
Books	-	-	-	-	-	-	-	
Periodicals	-	-	-	-	-	-	-	
Electronic Periodicals / Subscription	-	-	-	-	-	-	-	
All Other Library Equipmen	-	-	-	-	-	-	-	
Total Non-P.S. Library Expense	-	-	-	-	-	-	#DIV/0!	
Total Equipment (excludes Library)	639,925	27,798	(27,798)	-	45,617	(45,617)	-100.0%	Transfer expense to capital equipment fund
Total Expenditures	38,119,367	25,476,904	10,426,502	35,903,406	33,656,076	2,247,330	6.7%	
Addition to (Use of) Funds Before Designated Items	-	-	-	-	-	-	-	
Designated Transfers Per BOT Policies								
Transfer in	56,400	32,159	263,582	295,741	-	295,741		Original budget entered before final transfer allocation was approved (Manufacturing Technology Support allocation). Also 4th Qu General Fund reduction.
Transfer out	-	-	(547,400)	(547,400)	(155,318)	(392,082)	252.4%	
Total Designated Transfers	56,400	32,159	(283,818)	(251,659)	(155,318)	(96,341)	62.0%	
Net Change	(2,945,539)	5,267,177	(6,905,676)	(1,638,499)	-	(1,638,499)	0.0%	Reduction in GF dollars plus labor agreements (SEBAC) results in increased Operating Fund Costs.

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Middlesex - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	6,177,140	6,339,071	-	6,339,071	6,460,440	(121,369)	-1.9%
Fees	2,609,888	2,629,659	25,000	2,654,659	3,048,289	(393,630)	-12.9%
State Appropriations	7,169,929	4,405,745	2,207,357	6,613,102	6,931,575	(318,473)	-4.6%
Fringe Benefits Paid By State	3,882,729	2,547,354	849,118	3,396,472	3,396,472	0	0.0%
Government Grants & Contracts		-	-	0		-	#DIV/0!
Private Gifts, Grants and Contracts		6,633	1,500	8,133		8,133	#DIV/0!
Sales of Educational Activities	6,511	2,574	500	3,074	5,000	(1,926)	-38.5%
All Other Revenue	249,259	220,819	192,280	413,099	268,350	144,749	53.9%
Total Revenue	20,095,456	16,151,855	3,275,755	19,427,610	20,110,126	(682,516)	-3.4%
Expenditures:							
Personal Services:							
Total Full Time	11,961,000	5,237,464	2,171,239	7,408,703	8,031,814	(623,111)	-7.8%
Total Part Time		92,279	27,683	119,962	77,396	42,566	55.0%
Student Labor		70,318	34,611	104,929	88,010	16,919	19.2%
Overtime/Temporary		20,135	4,500	24,635	15,000	9,635	64.2%
All Other Personal Services		2,335,947	467,189	2,803,136	2,709,882	93,254	3.4%
Subtotal Personal Services	11,961,000	7,756,143	2,705,222	10,461,365	10,922,102	(460,737)	-4.2%
Fringe Benefits	4,920,513	3,148,914	1,367,070	4,515,984	4,470,320	45,664	1.0%
Total P.S. & Fringe Benefits	16,881,513	10,905,057	4,072,292	14,977,349	15,392,422	(415,072)	-2.7%
Other Expenses:							
Inst. Financial Aid/Match	621,219	1,172,767	-	1,172,767	1,096,387	76,380	7.0%
All Other Expenses	2,978,060	2,231,464	1,147,854	3,379,318	3,229,318	150,000	4.6%
Total P.S. & Fringe Benefits	3,599,279	3,404,231	1,147,854	4,552,085	4,325,705	226,380	5.2%
Library Expenses:							
Books	-	-	-	-	-	-	#DIV/0!
Periodicals	-	-	-	-	-	-	#DIV/0!
Electronic Periodicals / Subscriptions	-	-	-	-	-	-	#DIV/0!
All Other Library Equipment	-	-	-	-	-	-	#DIV/0!
Total Non-P.S. Library Expense	-	-	-	-	-	-	#DIV/0!
Total Equipment (excludes Library)	79,354	38,721	-	38,721	22,500	16,221	72.1%
Total Expenditures	20,560,146	14,348,009	5,220,146	19,568,155	19,740,627	(172,471)	-0.9%
Addition to (Use of) Funds Before Designated	-	-	-	-	-	-	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	24,583	-	-	-	-	-	#DIV/0!
Transfer out	-	-	(271,624)	(271,624)	(369,499)	97,875	-26.5%
Total Designated Transfers	24,583	-	(271,624)	(271,624)	(369,499)	97,875.00	-26.5%
Net Change	(440,107)	1,803,846	(2,216,015)	(412,169)	-	(412,169)	0.0%

SO savings to the college resulted in an additional \$28,100 applied against a \$346,579 d recission.

SO savings to college was \$144,749

Savings from vacancies left unfilled in FY13.

Estimated fringe - op fund/gen fund recodes may offset further.

projected draw to cover one time expenses, expansions in Meriden and Science lab renovations

CAPITAL COMMUNITY COLLEGE
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting
 FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Capital - General & Operating Funds

Capital - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	9,603,379	9,466,897	-	9,466,897	9,892,243	(425,346)	-4.3%
Fees	4,132,705	3,683,469	150,000	3,833,469	3,852,489	(19,020)	-0.5%
State Appropriations	10,640,329	7,728,441	2,274,942	10,003,383	10,270,794	(267,411)	-2.6%
Fringe Benefits Paid By State	5,903,170	4,680,041	1,377,477	6,057,518	5,032,689	1,024,829	20.4%
Government Grants & Contracts	-	-	-	-	-	-	#DIV/0!
Private Gifts, Grants and Contracts	-	-	-	-	-	-	#DIV/0!
Sales of Educational Activities	24,392	18,452	-	18,452	26,500	(8,048)	-30.4%
All Other Revenue	285,530	265,805	56,038	321,843	563,500	(241,657)	-42.9%
Total Revenue	30,589,503	25,843,105	3,858,457	29,701,562	29,638,215	63,347	0.2%
Expenditures:							
Personal Services:							
Total Full Time	18,635,093	8,215,419	2,499,200	10,714,619	11,121,771	(407,152)	-3.7%
Total Part Time	-	41,568	11,525	53,093	71,585	(18,492)	-25.8%
Student Labor	-	77,584	7,416	85,000	74,323	10,677	14.4%
Overtime/Temporary	-	55,318	7,500	62,818	50,548	12,270	24.3%
All Other Personal Services	-	4,642,201	1,096,553	5,738,754	6,227,713	(488,959)	-7.9%
Subtotal Personal Services	18,635,093	13,032,090	3,622,194	16,654,284	17,545,940	(891,656)	-5.1%
Fringe Benefits	7,688,865	6,287,846	1,747,346	8,035,192	6,835,398	1,199,794	17.6%
Total P.S. & Fringe Benefits	26,323,958	19,319,936	5,369,540	24,689,476	24,381,338	308,138	1.3%
Other Expenses:							
Inst. Financial Aid/Match	2,327,070	2,206,449	-	2,206,449	1,999,451	206,998	10.4%
All Other Expenses	5,274,858	2,871,016	2,733,601	5,604,617	5,542,857	61,760	1.1%
Total Other Expenses	7,601,928	5,077,465	2,733,601	7,811,066	7,542,308	268,758	3.6%
Library Expenses:							
Books	-	44,660	6,000	50,660	-	50,660	#DIV/0!
Periodicals	-	-	-	-	-	-	#DIV/0!
Electronic Periodicals / Subscriptions	-	43,509	4,109	47,618	-	47,618	#DIV/0!
All Other Library Equipment	-	-	-	-	-	-	#DIV/0!
Total Non-P.S. Library Expense	-	88,169	10,109	98,278	-	98,278	#DIV/0!
Total Equipment (excludes Library)	181,823	41,614	-	41,614	257,662	(216,048)	-83.8%
Total Expenditures	34,107,709	24,527,184	8,113,250	32,640,434	32,181,308	459,126	1.4%
Addition to (Use of) Funds Before Designated	-	-	-	-	-	-	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	3,310,267	89,645	2,759,580	2,849,225	2,543,093	306,132	12.0%
Transfer out	-	-	-	-	-	-	#DIV/0!
Total Designated Transfers	3,310,267	89,645	2,759,580	2,849,225	2,543,093	306,132	12.0%
Net Change	(207,939)	1,405,566	(1,495,213)	(89,647)	-	(89,647)	0.0%

(A) includes \$41K from BOR in April

eliminated position for part time evening administrator
 more College departments hiring students from operating budget

Grant aid match greater than budget
 cafeteria -100K/ utilities +100K/ rescission reductions +85K

(A) includes \$214K from BOR in April

(A) total received from BOR \$253K in April '13

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Naugatuck Valley - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation on variance:
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)	15,716,751	16,237,568	(533)	16,237,035	16,208,389	28,646	0.2%	Revised for actual Spring 2013 tuition Includes Summer credit and non credit 2013 revenue and updated CED
Fees	6,279,143	5,746,327	673,620	6,419,947	5,962,809	457,138	7.7%	
State Appropriations	16,672,170	12,054,740	3,574,997	15,629,737	16,140,209	(510,472)	-3.2%	
Fringe Benefits Paid By State	10,257,190	8,178,844	2,424,370	10,603,213	7,908,702	2,694,511	34.1%	Assumed 67.84% fringe of State Appropriations
Government Grants & Contracts	-	-	-	-	-	-	#DIV/0!	
Private Gifts, Grants and Contracts	-	-	-	-	-	-	#DIV/0!	
Sales of Educational Activities	57,101	46,032	21,968	68,000	70,000	(2,000)	-2.9%	Prior year income from FCI showing as Misc. Revenue this fiscal year. Reduced bookstore commissions.
All Other Revenue	645,187	538,756	8,645	547,401	461,818	85,583	18.5%	
Total Revenue	49,627,543	42,802,266	6,703,067	49,505,333	46,751,927	2,753,405	5.9%	
Expenditures:								
Personal Services:								
Total Full Time	29,006,186	12,639,089	5,943,163	18,582,252	18,644,303	(62,051)	-0.3%	Do not budget in this level of detail. Included in all other personal services.
Total Part Time	-	-	-	-	-	-	#DIV/0!	
Student Labor	-	129,955	37,031	166,986	55,665	111,321	200.0%	
Overtime/Temporary	-	216,742	48,258	265,000	275,000	(10,000)	-3.6%	Boiler room overtime cut due to automation efforts; also public safety. Some OT incurred due to vacancies left unfilled. Original loaded budget did not include true cost of labor. Includes summer PTL costs and reduction for spring PTL costs. Includes EA's through June 30.
All Other Personal Services	-	6,886,293	1,987,757	8,874,050	8,257,874	616,176	7.5%	
Subtotal Personal Services	29,006,186	19,872,079	8,016,209	27,888,288	27,232,842	655,446	2.4%	
Fringe Benefits	13,368,688	10,290,861	4,211,932	14,502,793	10,805,821	3,696,972	34.2%	
Total P.S. & Fringe Benefits	42,374,874	30,162,940	12,228,141	42,391,081	38,038,663	4,352,418	11.4%	
Other Expenses:								
Inst. Financial Aid/Match	2,408,323	2,428,240	251,976	2,680,216	2,624,004	56,212	2.1%	Budget cuts made to departmental budgets including utilities.
All Other Expenses	4,370,995	2,899,621	1,269,686	4,169,307	5,389,142	(1,219,835)	-22.6%	
Total Other Expenses	6,779,318	5,327,861	1,521,662	6,849,523	8,013,146	(1,163,623)	-14.5%	
Library Expenses:								
Books	-	-	73,000	73,000	-	73,000	#DIV/0!	Original budget did not break out library.
Periodicals	-	-	-	-	-	-	#DIV/0!	
Electronic Periodicals / Subscriptions	-	-	-	-	-	-	#DIV/0!	
All Other Library Equipment	-	-	-	-	-	-	#DIV/0!	
Total Non-P.S. Library Expense	-	-	73,000	73,000	-	73,000	#DIV/0!	
Total Equipment (excludes Library)	111,729	24,602	-	24,602	-	24,602	#DIV/0!	
Total Expenditures	49,265,921	35,515,403	13,822,803	49,338,206	46,051,809	3,286,396	7.1%	
Addition to (Use of) Funds Before Designated	-	-	-	-	-	-	#DIV/0!	
Designated Transfers Per BOT Policies								
Transfer in	15,049	76,789	337,048	413,836	-	413,836	#DIV/0!	SO Savings to Colleges, CFT, 4C's prof dev, OF PS fringe, Deaf & Hearing, CFT, TAP
Transfer out	-	-	(557,478)	(557,478)	(700,118)	142,640	-20.4%	BOR decreasing the original 700,118 by the one time addition of \$142,640 donor relief.
Total Designated Transfers	15,049	76,789	(220,430)	(143,642)	(700,118)	556,476	-79.5%	
Net Change	376,671	7,363,652	(7,340,167)	23,485	-	23,485	0.0%	

Connecticut Community Colleges
Expenditure Plan (Unrestricted)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Gateway - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation of Variance:
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)	15,517,925	17,227,438	399	17,227,837	17,605,552	(377,715)	-2.1%	
Fees	5,779,644	5,040,395	365,773	5,406,168	6,535,097	(1,128,929)	-17.3%	CSF(Enr mix);
State Appropriations	14,144,018	11,509,066	3,438,769	14,947,835	15,525,172	(577,337)	-3.7%	Ext Credit Fees (New campus move);
Fringe Benefits Paid By State	7,923,996	6,914,529	1,698,413	8,612,942	7,607,334	1,005,608	13.2%	Ext N/C WD Fees (Rev reclass as grant).
Government Grants & Contracts	-	-	-	-	-	-	-	RIP; Promotions; Rescission, SO Savings.
Private Gifts, Grants and Contracts	-	-	-	-	-	-	-	57.62% of Approp per GF/OF Recode.
Sales of Educational Activities	18,620	8,362	3,835	12,197	22,197	(10,000)	-45.1%	
All Other Revenue	733,629	572,407	275,477	847,884	627,586	220,298	35.1%	NHPS Reimb for LW Campus Energy Costs.
Total Revenue	44,117,832	41,272,197	5,782,666	47,054,863	47,922,938	(868,075)	-1.8%	
Expenditures:								
Personal Services:								
Total Full Time	16,504,711	11,820,996	4,412,501	16,233,497	17,376,770	(1,143,273)	-6.6%	FTL, POVL's, Crse Leader Offset by Vac Savings.
Total Part Time	54,091	50,429	13,683	64,112	61,804	2,308	3.7%	
Student Labor	398,432	275,058	205,089	480,147	315,050	165,097	52.4%	Reclass of CCGT Setaside grants to work study;
Overtime/Temporary	281,170	282,147	81,884	364,031	325,131	38,900	12.0%	Add'l Computer lab monitors
All Other Personal Services	11,173,307	7,961,013	3,426,592	11,387,605	11,141,681	245,924	2.2%	Security
Subtotal Personal Services	28,411,711	20,389,643	8,139,749	28,529,392	29,220,436	(691,044)	-2.4%	Temp repl of FT vacancies, Clinicals, ACA Payout; Offset by reduction in Summer Credit Lectures.
Fringe Benefits	11,020,911	8,932,990	2,955,305	11,888,295	10,351,632	1,536,663	14.8%	Computed from GF/OF recode; ARP/SERS Jumpers
Total P.S. & Fringe Benefits	39,432,622	29,322,633	11,095,054	40,417,687	39,572,068	845,619	2.1%	
Other Expenses:								
Inst. Financial Aid/Match	2,835,581	2,995,488	13,410	3,008,898	3,256,970	(248,072)	-7.6%	Reclass of CCGT Setaside grants to work study
All Other Expenses	4,461,074	4,944,132	1,647,665	6,591,797	6,457,803	133,994	2.1%	Security and facility expenses offset by utility and college savings
Total Other Expenses	7,296,655	7,939,620	1,661,075	9,600,695	9,714,773	(114,078)	-1.2%	
Library Expenses:								
Books	77,064	82,825	9,028	91,853	78,463	13,390	17.1%	
Periodicals	-	-	-	-	-	-	-	
Electronic Periodicals / Subscriptions	-	-	-	-	-	-	-	
All Other Library Equipment	-	-	-	-	-	-	-	
Total Non-P.S. Library Expense	77,064	82,825	9,028	91,853	78,463	13,390	17.1%	
Total Equipment (excludes Library)	-	-	-	-	-	-	-	
Total Expenditures	46,806,341	37,345,078	12,765,157	50,110,235	49,365,304	744,931	1.5%	
Addition to (Use of) Funds Before Designated Items	-	-	-	-	-	-	-	
Designated Transfers Per BOT Policies								
Transfer in	598,931	156,601	1,981,570	2,138,171	1,442,366	695,805	48.2%	
Transfer out	-	(7,799)	-	(7,799)	-	(7,799)	#DIV/0!	
Total Designated Transfers	598,931	148,802	1,981,570	2,130,372	1,442,366	688,006	47.7%	
Net Change	(2,089,578)	4,075,921	(5,000,921)	(925,000)	-	(925,000)	0.0%	

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Tunxis - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	9,984,123	10,009,990	-	10,009,990	10,326,828	(316,838)	-3.1%
Fees	4,483,021	4,560,942	48,500	4,609,442	4,299,870	309,572	7.2%
State Appropriations	10,228,314	7,703,570	2,281,600	9,985,170	10,300,849	(315,679)	-3.1%
Fringe Benefits Paid By State	6,401,620	5,245,118	1,544,070	6,789,188	5,047,416	1,741,772	34.5%
Government Grants & Contracts		-	-	-	-	-	#DIV/0!
Private Gifts, Grants and Contracts		28,792	12,180	40,972	39,960	1,012	2.5%
Sales of Educational Activities	114,974	106,659	7,341	114,000	114,000	-	0.0%
All Other Revenue	354,838	272,790	58,000	330,790	340,525	(9,735)	-2.9%
Total Revenue	31,566,890	27,927,861	3,951,691	31,879,552	30,469,448	1,410,104	4.6%
Expenditures:							
Personal Services:							
Total Full Time	19,195,851	8,249,144	2,943,356	11,192,500	11,632,138	(439,638)	-3.8%
Total Part Time	-	258,720	96,074	354,794	407,293	(52,499)	-12.9%
Student Labor	-	94,093	39,633	133,726	143,873	(10,147)	-7.1%
Overtime/Temporary	-	46,508	8,492	55,000	38,275	16,725	43.7%
All Other Personal Services	-	4,542,037	1,917,925	6,459,962	6,228,387	231,575	3.7%
Subtotal Personal Services	19,195,851	13,190,502	5,005,480	18,195,982	18,449,966	(253,984)	-1.4%
Fringe Benefits	8,728,259	5,724,762	3,523,039	9,247,801	7,142,763	2,105,038	29.5%
Total P.S. & Fringe Benefits	27,924,110	18,915,264	8,528,519	27,443,783	25,592,729	1,851,054	7.2%
Other Expenses:							
Inst. Financial Aid/Match	1,766,959	1,641,525	114,469	1,755,994	1,756,602	(608)	0.0%
All Other Expenses	2,811,185	1,919,192	1,207,673	3,126,865	2,455,625	671,240	27.3%
Total Other Expenses	4,578,144	3,560,717	1,322,142	4,882,859	4,212,227	670,632	15.9%
Library Expenses:							
Books	-	-	-	-	-	-	#DIV/0!
Periodicals	-	-	-	-	-	-	#DIV/0!
Electronic Periodicals / Subscriptions	-	-	-	-	-	-	#DIV/0!
All Other Library Equipmen	-	-	-	-	-	-	#DIV/0!
Total Non-P.S. Library Expense	-	-	-	-	-	-	#DIV/0!
Total Equipment (excludes Library)	77,632	57,555	9,845	67,400	77,400	(10,000)	-12.9%
Total Expenditures	32,579,886	22,533,536	9,860,506	32,394,042	29,882,356	2,511,686	8.4%
Addition to (Use of) Funds Before Designated Items	-	-	-	-	-	-	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	-	114,659	239,369	354,028	-	354,028	#DIV/0!
Transfer out	(83,070)	-	(587,092)	(587,092)	(587,092)	-	0.0%
Total Designated Transfers	(83,070)	114,659	(347,723)	(233,064)	(587,092)	354,028	-60.3%
Net Change	(1,096,066)	5,508,984	(6,256,538)	(747,554)	-	(747,554)	0.0%

Tuition for FY13 was less than projected
Mandatory fees and noncredit higher than originally projected
Mandatory rescission and ERIP funding benefits

Position classifications from FT to FT EA, turnover
FT non-financial aid student workers less than anticipated
staff vacancies and leave time necessitates additional hours of OT for facilities
Projected 1st payment for summer lecturers

Actual projected cost of fringe benefits

Energy Study \$95,000, Financial Aid Call Center \$25,000, Additional Snow removal \$16,000, Additional costs for noncredit programs

Anticipated Interpreter payment, FEMA reimbursement from FY12, additional cash transfer for salaries/fringe

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting
FY13 Projection per FY13 Budget Distribution Upload
4/19/13
Three Rivers

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013		Explanation on variance:
	Actuals	7/1/12 - 3/31/13	4/01/13 - 6/30/13	SFY 13	Budget	Variance	
Revenue:							
Tuition (Gross)	10,535,950	10,573,500	-	10,573,500	10,860,741	(287,242)	-2.6%
Fees	3,541,493	3,296,638	15,000	3,311,638	3,457,656	(146,018)	-4.2%
State Appropriations	10,873,242	7,849,366	2,385,501	10,234,867	10,507,191	(272,324)	-2.6%
Fringe Benefits Paid By State	6,549,084	5,235,671	234,536	5,470,207	5,148,524	321,683	6.2%
Government Grants & Contracts				-	-	-	
Private Gifts, Grants and Contracts				-	-	-	
Sales of Educational Activities	-			-	-	-	0.0%
All Other Revenue	733,215	591,666	90,000	681,666	667,800	13,866	2.1%
Total Revenue	32,232,984	27,546,840	2,725,037	30,271,877	30,641,912	(370,034)	-1.2%
							Actual adj by \$186,900.66 DCS transfer moved to bond funds
Expenditures:							
Personal Services: (Actual thru PR#16)							
Total Full Time	19,233,659	8,234,076	2,727,665	10,961,741	11,141,016	(179,275)	-1.6%
Total Part Time	-	-	-	-	-	-	0.0%
Student Labor	-	114,817	48,784	163,601	185,000	(21,399)	-11.6%
Overtime/Temporary	-	24,565	10,389	34,954	-	34,954	0.0%
All Other Personal Services	-	4,392,807	1,865,681	6,258,488	6,303,488	(45,000)	-0.7%
Subtotal Personal Services	19,233,659	12,766,265	4,652,519	17,418,784	17,629,504	(210,720)	-1.2%
Fringe Benefits	8,570,446	6,510,395	1,512,647	8,023,042	7,613,098	409,944	5.4%
Total P.S. & Fringe Benefits	27,804,105	19,276,660	6,165,166	25,441,826	25,242,602	199,224	4.2%
Other Expenses:							
Inst. Financial Aid/Match		2,142,466	60,825	2,203,291	2,204,877	(1,586)	0.0%
All Other Expenses	4,008,409	2,293,109	456,217	2,749,326	3,023,308	(273,982)	-9.1%
Total Other Expenses	4,008,409	4,435,575	517,042	4,952,617	5,228,185	(275,568)	-5.3%
							Additional \$50K saving in OH account
Library Expenses:							
Books	-	-	-	-	-	-	0.0%
Periodicals	-	-	-	-	-	-	0.0%
Electronic Periodicals / Subscriptions	-	-	-	-	-	-	0.0%
All Other Library Equipment	-	-	-	-	-	-	0.0%
Total Non-P.S. Library Expense	-	-	-	-	-	-	0.0%
Total Equipment (excludes Library)	67,476	5,859	-	5,859	68,719	(62,860)	-91.5%
Total Expenditures	31,879,990	23,718,094	6,682,208	30,400,302	30,539,506	(139,204)	-0.5%
Addition to (Use of) Funds Before Designated Items	-	-	-	-	-	-	0.0%
Designated Transfers Per BOT Policies							n/a
Transfer in	496,765	75,506	-	75,506	-	75,506	0.0%
Transfer out	-	-	(102,406)	(102,406)	(102,406)	-	0.0%
Total Designated Transfers	496,765	75,506	(102,406)	(26,900)	(102,406)	75,506	-73.7%
Net Change	849,759	3,904,252	(4,059,577)	(155,325)	(0)	(155,324)	0.0%

Connecticut Community Colleges

Expenditure Plan

FY13 Projection per FY13 Budget Distribution Upload - 3rd Quarter

3rd quarter ending 3-31-2013

Quinebaug Valley - General & Operating Funds

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	4,169,193	4,280,284	-	4,280,284	4,337,920	(57,636)	-1.3%
Fees	1,832,962	1,659,061	88,083	1,747,144	1,917,448	(170,304)	-8.9%
State Appropriations	5,714,285	4,115,751	1,217,609	5,333,360	5,495,761	(162,401)	-3.0%
Fringe Benefits Paid By State	3,103,317	2,546,548	756,942	3,303,490	2,692,923	610,567	22.7%
Government Grants & Contracts	-	-	-	-	-	-	#DIV/0!
Private Gifts, Grants and Contracts	-	-	-	-	-	-	#DIV/0!
Sales of Educational Activities	-	-	-	-	-	-	#DIV/0!
All Other Revenue	215,530	138,186	14,672	152,858	182,745	(29,887)	-16.4%
Total Revenue	15,035,287	12,739,830	2,077,306	14,817,136	14,626,797	190,339	1.3%
Expenditures:							
Personal Services:							
Total Full Time	9,104,137	6,623,428	2,359,485	8,982,913	8,940,536	42,377	0.5%
Total Part Time	-	-	-	-	-	-	#DIV/0!
Student Labor	-	-	6,350	6,350	6,350	-	0.0%
Overtime/Temporary	-	-	-	-	-	-	#DIV/0!
All Other Personal Services	-	-	-	-	-	-	#DIV/0!
Subtotal Personal Services	9,104,137	6,623,428	2,365,835	8,989,263	8,946,886	42,377	0.5%
Fringe Benefits	3,842,905	3,186,553	1,049,192	4,235,745	3,355,456	880,289	26.2%
Total P.S. & Fringe Benefits	12,947,042	9,809,981	3,415,027	13,225,008	12,302,342	922,666	7.5%
Other Expenses:							
Inst. Financial Aid/Match	921,803	940,677	-	940,677	905,740	34,937	3.9%
All Other Expenses	1,483,189	1,040,377	542,906	1,583,283	1,793,484	(210,201)	-11.7%
Total Other Expenses	2,404,992	1,981,054	542,906	2,523,960	2,699,224	(175,264)	-6.5%
Library Expenses:							
Books	-	-	-	-	-	-	#DIV/0!
Periodicals	-	-	-	-	-	-	#DIV/0!
Electronic Periodicals / Subscriptions	-	-	-	-	-	-	#DIV/0!
All Other Library Equipment	-	-	-	-	-	-	#DIV/0!
Total Non-P.S. Library Expense	-	-	-	-	-	-	#DIV/0!
Total Equipment (excludes Library)	74,709	-	-	-	-	-	#DIV/0!
Total Expenditures	15,426,743	11,791,035	3,957,933	15,748,968	15,001,566	747,402	5.0%
Addition to (Use of) Funds Before Designated Items	-	-	-	-	-	-	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	272,771	92,243	548,534	640,777	374,769	266,008	71.0%
Transfer out	-	-	-	-	-	-	#DIV/0!
Total Designated Transfers	272,771	92,243	548,534	640,777	374,769	266,008	71.0%
Net Change	(118,685)	1,041,038	(1,332,093)	(291,055)	(0)	(291,055)	0.0%

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Asnuntuck - General & Operating Fund:

Asnuntuck - General & Operating Fund:

Account Name	FY 2012	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation on variance:
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)	3,576,624	3,702,893	-	3,702,893	3,687,687	15,206	0.4%	Addition Manufacturing Program session added but reduce tuition in other areas
Fees	1,936,454	1,784,961	183,826	1,968,787	1,880,000	88,787	4.7%	Fees associated with additional Mfg sessions, additional CE revenue through new programs, and additional lab fee revenue based on low budget figure
State Appropriations	5,835,092	4,200,650	1,249,112	5,449,762	5,639,427	(189,665)	-3.4%	Net of ERIP & 4C Promotions (\$79,530), SO Savings (\$22,867), recession (-\$292,062)
Fringe Benefits Paid By State	3,423,648	2,713,138	1,015,894	3,729,032	2,763,319	965,713	34.9%	Projection calculations show GF fringe to be \$3,729,032
Government Grants & Contracts	-	-	-	-	-	-	#DIV/0!	
Private Gifts, Grants and Contracts	-	-	-	-	-	-	#DIV/0!	
Sales of Educational Activities	-	-	-	-	-	-	#DIV/0!	
All Other Revenue	230,201	108,212	23,536	131,748	135,000	(3,252)	-2.4%	
Total Revenue	15,002,019	12,509,853	2,472,368	14,982,221	14,105,433	876,788	6.2%	
Expenditures:								
Personal Services:								
Total Full Time	9,069,474	4,068,665	1,527,636	5,596,301	6,034,864	(438,563)	-7.3%	
Total Part Time	-	47,341	19,783	67,124	-	67,124	#DIV/0!	
Student Labor	-	20,538	6,898	27,436	29,988	(2,552)	-8.5%	
Overtime/Temporary	-	17,016	6,845	23,861	11,700	12,161	103.9%	
All Other Personal Services	-	2,289,829	860,661	3,150,490	2,425,649	724,841	29.9%	
Subtotal Personal Services	9,069,474	6,443,390	2,421,823	8,865,213	8,502,201	363,012	4.3%	Overall increase in Salaries due to DOA payout (\$125,000) and additional MFG personnel needed to run a night-program (\$60,000). Salary Projections in total include reduction (for recession)for Mgmt furlough days, reduction of PTL's, reduction of salary for TAP Project Manager position reimbursement, and the reduction of FT MFG position.
Fringe Benefits	4,072,088	3,180,385	1,100,789	4,281,174	3,452,259	828,915	24.0%	Increased fringe for DOA payout and additional Mfg personnel for night program. The GF fringe budget needs to be increased (to 3,729,032) based on calculation as mentioned above. Fringe Projection also includes recession reductions associated with salary reductions as indicated above.
Total P.S. & Fringe Benefits	13,141,562	9,623,775	3,522,612	13,146,387	11,954,460	1,191,927	10.0%	
Other Expenses:								
Inst. Financial Aid/Match	788,190	802,740	25,664	828,404	722,325	106,079	14.7%	Additional \$45,000 in Set Aside Fin Aid provided to students and additional \$30,000 in waivers (vets, Seniors, president, etc)
All Other Expenses	1,716,053	1,297,636	391,017	1,688,653	1,638,140	50,513	3.1%	Spent approximately \$60,000 in safety upgrades in response to Sandy Hook tragedy and MFG will spend additional \$100,000 over budget for supplies needed for extra classes. Also includes OF reduction of \$11,000 per recession plan.
Total Other Expenses	2,504,243	2,100,376	416,681	2,517,057	2,360,465	156,592	6.6%	
Library Expenses:								
Books	-	-	-	-	-	-	#DIV/0!	
Periodicals	-	-	-	-	-	-	#DIV/0!	
Electronic Periodicals / Subscriptions	-	-	-	-	-	-	#DIV/0!	
All Other Library Equipment	-	-	-	-	-	-	#DIV/0!	
Total Non-P.S. Library Expense	-	-	-	-	-	-	#DIV/0!	
Total Equipment (excludes Library)	48,718	427,070	(419,165)	7,905	8,000	(95)	-1.2%	Transfer OF equipment to capital equipment bond done in 4th Qtr
Total Expenditures	15,694,523	12,151,220	3,520,128	15,671,348	14,322,925	1,348,423	9.4%	
Addition to (Use of) Funds Before Designated Items	-	-	-	-	-	-	#DIV/0!	
Designated Transfers Per BOT Policies								
Transfer in	537,117	39,807	335,257	375,064	217,492	157,572	72.4%	SO Savings of \$117K received 4/4/13
Transfer out	-	-	-	-	-	-	#DIV/0!	
Total Designated Transfers	537,117	39,807	335,257	375,064	217,492	157,572	72.4%	
Net Change	(155,387)	398,440	(712,503)	(314,063)	-	(314,063)	0.0%	

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Consolidated - CCC Grants

Account Name	FY12	Actuals	Estimated	Estimated	Budget	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13		\$	%
Revenue:							
Tuition (Gross)	0	0	0	0	0	0	#DIV/0!
Fees	0	276,522	15	276,537	0	276,537	#DIV/0!
State Appropriations	0	0	0	0	0	0	#DIV/0!
Fringe Benefits Paid By State	0	0	0	0	0	0	#DIV/0!
Government Grants & Contracts	107,566,099	97,032,499	6,256,745	103,289,244	94,030,028	9,259,215	9.8%
Private Gifts, Grants and Contracts	8,311,507	3,017,943	2,854,031	5,871,974	3,141,169	2,730,805	86.9%
Sales of Educational Activities	0	0	0	0	0	0	#DIV/0!
All Other Revenue	243	74,469	28,943	103,412	251	103,161	41100.1%
Total Revenue	115,877,849	100,401,433	9,139,734	109,541,167	97,171,449	12,369,718	11.3%
Expenditures:							
Personal Services:							
Total Full Time	4,700,886	987,461	657,312	1,644,773	661,087	983,686	148.8%
Total Part Time	1,546,572	1,778,073	648,627	2,426,700	1,670,548	756,152	45.3%
Student Labor	1,022,613	1,524,175	491,471	2,015,646	2,360,030	(344,384)	-14.6%
Overtime/Temporary	4,028	2,329	0	2,329	0	2,329	#DIV/0!
All Other Personal Services	593,728	2,160,762	1,372,519	3,533,281	2,852,835	680,446	23.9%
Subtotal Personal Services	7,867,827	6,452,799	3,169,929	9,622,729	7,544,500	2,078,229	21.6%
Fringe Benefits	1,761,207	1,742,834	1,012,464	2,755,298	1,873,808	881,489	47.0%
Total P.S. & Fringe Benefits	9,629,034	8,195,633	4,182,393	12,378,026	9,418,308	2,959,718	23.9%
Other Expenses:							
Inst. Financial Aid/Match	96,928,797	88,372,643	931,306	89,303,949	86,768,727	2,535,222	2.9%
All Other Expenses	7,192,115	5,005,447	2,861,471	7,866,918	2,301,769	5,565,149	241.8%
Total Other Expenses	104,120,912	93,378,089	3,792,777	97,170,867	89,070,496	8,100,370	8.3%
Library Expenses:							
Books	0	0	0	0	0	0	#DIV/0!
Periodicals	0	0	0	0	0	0	#DIV/0!
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!
All Other Library Equipment	0	0	0	0	0	0	#DIV/0!
Total Non-P.S. Library Expense	0	0	0	0	0	0	#DIV/0!
Total Equipment (excludes Library)	300,748	497,622	(266,357)	231,265	186,141	45,124	24.2%
Total Expenditures	114,050,693	102,071,344	7,708,814	109,780,158	98,674,945	11,105,212	10.1%
Addition to (Use of) Funds Before Designated I	0	0	0	0	0	0	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	318,858	357,405	246,076	603,481	156,458	447,023	285.7%
Transfer out	(795,493)	(387,160)	(23,396)	(410,556)	0	(410,556)	#DIV/0!
Total Designated Transfers	(476,635)	(29,755)	222,680	192,925	156,458	36,467	18.9%
Net Change	1,350,520	(1,699,667)	1,653,600	(46,066)	(1,347,039)	1,300,972	0.0%

Connecticut Community College
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd quarter ending 3-31-2013
 System Office - Grants

Account Name	FY12	Actuals		Estimated	Budget	Variance		Explanation on variance:
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	Estmated SFY 13		\$	%	
Revenue:								
Tuition (Gross)								
Fees								
State Appropriations								
Fringe Benefits Paid By State								
Government Grants & Contracts	5,406,130	2,334,307	619,854	2,954,161	0	2,954,161	#DIV/0!	New Grant Awards not included in Budget , NSF & CCAC
Private Gifts, Grants and Contracts	140,080	112,562	0	112,562	0	112,562	#DIV/0!	
Sales of Educational Activities								
All Other Revenue								
Total Revenue	5,546,211	2,446,869	619,854	3,066,723	0	3,066,723	#DIV/0!	
Expenditures:								
Personal Services:								
Total Full Time	823,532	279,886	52,303	332,189	0	332,189	#REF!	
Total Part Time				0	0	0	#REF!	
Student Labor				0	0	0	#REF!	
Overtime/Temporary				0	0	0	#REF!	
All Other Personal Services				0	0	0	#REF!	
Subtotal Personal Services	823,532	279,886	52,303	332,189	0	332,189	#DIV/0!	
Fringe Benefits	195,305	31,813	0	31,813	0	31,813	#DIV/0!	
Total P.S. & Fringe Benefits	1,018,837	311,699	52,303	364,002	0	364,002	#DIV/0!	
Other Expenses:								
Inst. Financial Aid/Match	636,519	451,648	230,576	682,224		682,224	#DIV/0!	Grant expenses (CCAC) as required by award
All Other Expenses	2,932,746	1,646,329	358,238	2,004,567		2,004,567	#DIV/0!	
Total Other Expenses	3,569,265	2,097,977	588,814	2,686,791	0	2,686,791	#DIV/0!	
Library Expenses:								
Books	0	0	0	0	0	0	#DIV/0!	
Periodicals	0	0	0	0	0	0	#DIV/0!	
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!	
All Other Library Equipment	0	0	0	0	0	0	#DIV/0!	
Total Non-P.S. Library Expense	0	0	0	0	0	0	#DIV/0!	
Total Equipment (excludes Library)	23,829	0	0	0	0	0	#DIV/0!	Budgeted in Other Expense
Total Expenditures	4,611,931	2,409,676	641,117	3,050,793	0	3,050,793	#DIV/0!	
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0	#DIV/0!	
Designated Transfers Per BOT Policies								
Transfer in				0	0	0	#DIV/0!	
Transfer out	(934,280)	(15,930)	0	(15,930)		(15,930)	#DIV/0!	
Total Designated Transfers:	(934,280)	(15,930)	0	(15,930)	0	(15,930)	#DIV/0!	
Net Change	(0)	21,263	(21,263)	0	0	0	0.0%	

Connecticut Community Colleges
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY13 Projection per FY13 Budget Distribution Upload
3rd quarter ending 3-31-2013
Consolidated - CCC Grants

Account Name	FY12	Actuals	Estimated	Estimated	Budget	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13		\$	%
Revenue:							
Tuition (Gross)	0	0	0	0	0	0	#DIV/0!
Fees	0	276,522	15	276,537	0	276,537	#DIV/0!
State Appropriations	0	0	0	0	0	0	#DIV/0!
Fringe Benefits Paid By State	0	0	0	0	0	0	#DIV/0!
Government Grants & Contracts	102,159,968	94,698,192	5,636,891	100,335,083	94,030,028	6,305,054	6.7%
Private Gifts, Grants and Contracts	8,171,427	2,905,381	2,854,031	5,759,412	3,141,169	2,618,243	83.4%
Sales of Educational Activities	0	0	0	0	0	0	#DIV/0!
All Other Revenue	243	74,469	28,943	103,412	251	103,161	41100.1%
Total Revenue	110,331,638	97,954,564	8,519,880	106,474,444	97,171,449	9,302,995	8.7%
Expenditures:							
Personal Services:							
Total Full Time	3,877,354	707,575	605,009	1,312,584	661,087	651,497	98.5%
Total Part Time	1,546,572	1,778,073	648,627	2,426,700	1,670,548	756,152	45.3%
Student Labor	1,022,613	1,524,175	491,471	2,015,646	2,360,030	(344,384)	-14.6%
Overtime/Temporary	4,028	2,329	0	2,329	0	2,329	#DIV/0!
All Other Personal Services	593,728	2,160,762	1,372,519	3,533,281	2,852,835	680,446	23.9%
Subtotal Personal Services	7,044,295	6,172,913	3,117,626	9,290,540	7,544,500	1,746,040	18.8%
Fringe Benefits	1,565,902	1,711,021	1,012,464	2,723,485	1,873,808	849,676	45.3%
Total P.S. & Fringe Benefits	8,610,197	7,883,934	4,130,090	12,014,024	9,418,308	2,595,716	21.6%
Other Expenses:							
Inst. Financial Aid/Match	96,292,278	87,920,995	700,730	88,621,725	86,768,727	1,852,998	2.1%
All Other Expenses	4,259,369	3,359,118	2,503,233	5,862,351	2,301,769	3,560,582	154.7%
Total Other Expenses	100,551,647	91,280,112	3,203,963	94,484,076	89,070,496	5,413,579	5.7%
Library Expenses:							
Books	0	0	0	0	0	0	#DIV/0!
Periodicals	0	0	0	0	0	0	#DIV/0!
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!
All Other Library Equipment	0	0	0	0	0	0	#DIV/0!
Total Non-P.S. Library Expense	0	0	0	0	0	0	#DIV/0!
Total Equipment (excludes Library)	300,748	497,622	(266,357)	231,265	186,141	45,124	24.2%
Total Expenditures	109,462,591	99,661,668	7,067,697	106,729,365	98,674,945	8,054,419	7.5%
Addition to (Use of) Funds Before Designated I	0	0	0	0	0	0	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	318,858	357,405	246,076	603,481	156,458	447,023	285.7%
Transfer out	138,787	(371,230)	(23,396)	(394,626)	0	(394,626)	#DIV/0!
Total Designated Transfers	457,645	(13,825)	222,680	208,855	156,458	52,397	25.1%
Net Change	1,326,692	(1,720,930)	1,674,863	(46,066)	(1,347,039)	1,300,972	0.0%

Connecticut Community Colleges
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd quarter ending 3-31-2013
 Manchester - Grants

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	Variance	Budget
Revenue:							
Tuition (Gross)							
Fees							
State Appropriations							
Fringe Benefits Paid By State							
Government Grants & Contracts	11,387,091	11,527,522	422,877	11,950,399	12,400,493	(450,094)	-3.6%
Private Gifts, Grants and Contracts	101,983	70,309	0	70,309	0	70,309	#DIV/0!
Sales of Educational Activities:							
All Other Revenue							
Total Revenue	11,489,074	11,597,831	422,877	12,020,708	12,400,493	(379,785)	-3.1%
Expenditures:							
Personal Services:							
Total Full Time	651,073	132,021	53,479	185,500	226,421	(40,921)	-18.1%
Total Part Time	0	0	0	0	0	0	#DIV/0!
Student Labor	0	135,567	59,178	194,745	709,749	(515,004)	-72.6%
Overtime/Temporary	0	0	0	0	0	0	#DIV/0!
All Other Personal Services	0	203,962	70,000	273,962	166,987	106,975	64.1%
Subtotal Personal Services	651,073	471,550	182,657	654,207	1,103,157	(448,950)	-40.7%
Fringe Benefits	126,914	107,347	88,915	196,262	313,034	(116,772)	-37.3%
Total P.S. & Fringe Benefits	777,987	578,897	271,572	850,469	1,416,191	(565,722)	-39.9%
Other Expenses:							
Inst. Financial Aid/Match	10,604,731	10,695,112		10,695,112	10,328,596	366,516	3.5%
All Other Expenses	297,758	430,476	122,609	553,085	485,371	67,714	14.0%
Total Other Expenses	10,902,489	11,125,588	122,609	11,248,197	10,813,967	434,230	4.0%
Library Expenses:							
Books	0	0	0	0	0	0	#DIV/0!
Periodicals	0	0	0	0	0	0	#DIV/0!
Electronic Periodicals / Subscription:	0	0	0	0	0	0	#DIV/0!
All Other Library Equipment	0	0	0	0	0	0	#DIV/0!
Total Non-P.S. Library Expense	0	0	0	0	0	0	0%
Total Equipment (excludes Library)	19,588	5,461	8,390	13,851	170,335	(156,484)	-91.9%
Total Expenditures	11,700,064	11,709,946	402,571	12,112,517	12,400,493	(287,976)	-2.3%
Addition to (Use of) Funds Before Designated	0			0	0	0	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	0	112,981		112,981	0	112,981	#DIV/0!
Transfer out	210,990	(21,172)		(21,172)		(21,172)	#DIV/0!
Total Designated Transfers	210,990	91,809	0	91,809	0	91,809	0%
Net Change	0	(20,306)	20,306	0	0	0	0%

Reflects anticipated grant funding through the end of the year based on 3Q actuals.

Delay in hiring some full time positions. In addition, in some cases the college hired EAs in lieu of full time staff.

The actual CAPCS allocation was \$250 thousand lower than the original budget estimate. The remaining difference reflects changes in the distribution between grant scholarships and work study.

The college hired Educational Assistants in lieu of full time staff.

Reflects projected fringe costs based on March 2013 actual rate.

Reflects awards through the end of the year.

Reflects additional spending for Educational Supplies

No anticipated equipment expenditures

Reflects transfers in for personal services costs and supplies.

Connecticut Community Colleges
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd quarter ending 3-31-2013
 Northwestern - Grants

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation on variance:
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)	0	0	0	0	0	0	#DIV/0!	
Fees	0	0	0	0	0	0	#DIV/0!	
State Appropriations	0	0	0	0	0	0	#DIV/0!	
Fringe Benefits Paid By State	0	0	0	0	0	0	#DIV/0!	
Government Grants & Contracts	2,586,400	2,305,359	294,682	2,600,041	2,600,041	(0)	0.0%	
Private Gifts, Grants and Contracts	360,273	316,283	42,556	358,839	358,839	(0)	0.0%	
Sales of Educational Activities:	0	0	0	0	0	0	#DIV/0!	
All Other Revenue	243	251	0	251	251	0	0.1%	
Total Revenue	2,946,916	2,621,893	337,238	2,959,131	2,959,132	(0)	0.0%	
Expenditures:								
Personal Services:								
Total Full Time	0	0	0	0	0	0	#DIV/0!	
Total Part Time	652,668	450,368	255,256	705,624	705,624	0	0.0%	
Student Labor	0	0	0	0	0	0	#DIV/0!	
Overtime/Temporary	0	0	0	0	0	0	#DIV/0!	
All Other Personal Services	0	0	0	0	0	0	#DIV/0!	
Subtotal Personal Services	652,668	450,368	255,256	705,624	705,624	0	0.0%	
Fringe Benefits	262,694	179,155	110,318	289,473	289,473	(0)	0.0%	
Total P.S. & Fringe Benefits	915,362	629,523	365,574	995,097	995,097	0	0.0%	
Other Expenses:								
Inst. Financial Aid/Match	1,992,031	1,931,330	42,448	1,973,778	1,973,778	(0)	0.0%	
All Other Expenses	142,245	105,362	71,126	176,488	176,488	0	0.0%	
Total Other Expenses	2,134,276	2,036,692	113,574	2,150,266	2,150,266	0	0.0%	
Library Expenses:								
Books	0	0	0	0	0	0	#DIV/0!	
Periodicals	0	0	0	0	0	0	#DIV/0!	
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!	
All Other Library Equipmen	0	0	0	0	0	0	#DIV/0!	
Total Non-P.S. Library Expense	0	0	0	0	0	0	#DIV/0!	
Total Equipment (excludes Library)	4,285	131	0	131	131	0	0.2%	
Total Expenditures	3,053,923	2,666,346	479,148	3,145,494	3,145,494	0	0.0%	
Addition to (Use of) Funds Before Designated Item	0	0	0	0	0	0	#DIV/0!	
Designated Transfers Per BOT Policies								
Transfer in	49,568	114,561	0	114,561	114,561	(0)	0.0%	
Transfer out	0	0	0	0	0	0	#DIV/0!	
Total Designated Transfers	49,568	114,561	0	114,561	114,561	(0)	0.0%	
Net Change	(57,438)	70,108	(141,910)	(71,802)	(71,802)	(1)	0.0%	

Connecticut Community Colleges
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd quarter ending 3-31-2013
 Norwalk - Grants

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)							
Fees							
State Appropriations							
Fringe Benefits Paid By State							
Government Grants & Contracts	9,494,620	9,097,004	144,000	9,241,004	6,520,000	2,721,004	41.7%
Private Gifts, Grants and Contracts	5,162,925	1,299,913	550,000	1,849,913	1,480,000	369,913	25.0%
Sales of Educational Activities							
All Other Revenue							
Total Revenue	14,657,545	10,396,917	694,000	11,090,917	8,000,000	3,090,917	38.6%
Expenditures:							
Personal Services:							
Total Full Time	974,920	67,226	30,000	97,226	20,000	77,226	386.1%
Total Part Time	52,605	81,328	25,000	106,328	0	106,328	#DIV/0!
Student Labor	444,440	156,058	50,000	206,058	0	206,058	#DIV/0!
Overtime/Temporary	0	0	0	0	0	0	#DIV/0!
All Other Personal Services		504,020	195,000	699,020	780,000	(80,980)	-10.4%
Subtotal Personal Services	1,471,965	808,632	300,000	1,108,632	800,000	308,632	38.6%
Fringe Benefits	408,186	299,676	78,000	377,676	400,000	(22,324)	-5.6%
Total P.S. & Fringe Benefits	1,880,151	1,108,309	378,000	1,486,309	1,200,000	286,309	23.9%
Other Expenses:							
Inst. Financial Aid/Match	9,283,414	9,195,301	16,000	9,211,301	6,500,000	2,711,301	41.7%
All Other Expenses	1,938,021	324,930	141,000	465,930	300,000	165,930	55.3%
Total Other Expenses	11,221,435	9,520,231	157,000	9,677,231	6,800,000	2,877,231	42.3%
Library Expenses:							
Books	0	0	0	0	0	0	#DIV/0!
Periodicals	0	0	0	0	0	0	#DIV/0!
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!
All Other Library Equipment	0	0	0	0	0	0	#DIV/0!
Total Non-P.S. Library Expense	0	0	0	0	0	0	#DIV/0!
Total Equipment (excludes Library)		125,323	0	125,323	0	125,323	#DIV/0!
Total Expenditures	13,101,586	10,753,862	535,000	11,288,862	8,000,000	3,288,862	41.1%
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in		65,085	132,000	197,085	0	197,085	#DIV/0!
Transfer out		0	0	0	0	0	#DIV/0!
Total Designated Transfers	0	65,085	132,000	197,085	0	197,085	#DIV/0!
Net Change	1,555,959	(291,860)	291,000	(860)	0	(860)	0.0%

Explanation on variance:

Perkins \$69,000 and PELL \$50,000, student support svcs
 FESP, Ritter, spring scholarships due from Foundation
 Cust svcs workplace

Reimbursement grants transfers through SO
 TAA CT MET and HL SCI

Connecticut Community Colleges
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd Quarter Ending 3-31-13
 Housatonic - Grants

Account Name

Revenue:

Tuition (Gross)
 Fees
 State Appropriations
 Fringe Benefits Paid By State
 Government Grants & Contracts
 Private Gifts, Grants and Contracts
 Sales of Educational Activities
 All Other Revenue
Total Revenue

FY12 Actuals	Actuals		Estimated SFY 13	FY 2013 Budget	Variance	
	7/1/12 - 3/31/13	4/1/13 - 6/30/13			\$	%
13,427,331	12,372,456	161,885	12,534,341	12,109,731	424,610	3.5%
444,236	48,035	0	48,035	0	48,035	
13,871,567	12,420,491	161,885	12,582,376	12,109,731	472,645	3.9%

Explanation on variance:

Expenditures:

Personal Services:

Total Full Time
 Total Part Time
 Student Labor
 Overtime/Temporary
 All Other Personal Services
 Subtotal Personal Services
 Fringe Benefits
Total P.S. & Fringe Benefits

0	0	0	0		0	
0	0	0	0	0	0	
0	127,656	17,721	145,377	201,309	(55,932)	-27.8%
0	0	0	0	0	0	
0	328,040	38,470	366,510	523,450	(156,940)	-30.0%
0	455,696	56,191	511,887	724,759	(212,872)	-29.4%
0	148,286	28,325	176,611	189,487	(12,876)	-6.8%
0	603,982	84,516	688,498	914,246	(225,748)	-24.7%

Original budget entered too high

Original budget entered too high

Other Expenses:

Inst. Financial Aid/Match
 All Other Expenses
Total Other Expenses

12,510,348	11,737,946	55,949	11,793,895	12,357,361	(563,466)	-4.6%
261,408	78,562	21,421	99,983	104,631	(4,648)	-4.4%
12,771,756	11,816,508	77,370	11,893,878	12,461,992	(568,114)	-4.6%

Library Expenses:

Books
 Periodicals
 Electronic Periodicals / Subscription
 All Other Library Equipmen
Total Non-P.S. Library Expense

0	0	0	0	0	0	
0	0	0	0	0	0	
0	0	0	0	0	0	
0	0	0	0	0	0	
0	0	0	0	0	0	#DIV/0!

Total Equipment (excludes Library)

			0		0	
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Total Expenditures

12,771,756	12,420,490	161,886	12,582,376	13,376,238	(793,862)	-5.9%
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Addition to (Use of) Funds Before Designated Items

0	0	0	0		0	
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Designated Transfers Per BOT Policies

Transfer in
 Transfer out

			0		0	
0	0	0	0	0	0	

Total Designated Transfers

0	0	0	0	0	0	#DIV/0!
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Net Change

1,099,811	1	(1)	0	(1,266,507)	1,266,507	0.0%
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Connecticut Community Colleges
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd quarter ending 3-31-2013
 Middlesex - Grants

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)							
Fees							
State Appropriations							
Fringe Benefits Paid By State							
Government Grants & Contracts	4,561,915	0	0	0	3,544,903	(3,544,903)	-100.0%
Private Gifts, Grants and Contracts	84,039	0	0	0	25,000	(25,000)	-100.0%
Sales of Educational Activities							
All Other Revenue							
Total Revenue	4,645,954	0	0	0	3,569,903	(3,569,903)	-100.0%
Expenditures:							
Personal Services:		0	0				
Total Full Time		0	0	0		0	#DIV/0!
Total Part Time		0	0	0		0	#DIV/0!
Student Labor	0	0	0	0	130,769	(130,769)	-100.0%
Overtime/Temporary		0	0	0		0	#DIV/0!
All Other Personal Services		0	0	0		0	#DIV/0!
Subtotal Personal Services	0	0	0	0	130,769	(130,769)	-100.0%
Fringe Benefits	0	0	0	0		0	#DIV/0!
Total P.S. & Fringe Benefits	0	0	0	0	130,769	(130,769)	-100.0%
Other Expenses:							
Inst. Financial Aid/Match	4,645,954	0	0	0	3,439,134	(3,439,134)	-100.0%
All Other Expenses				0		0	#DIV/0!
Total P.S. & Fringe Benefits	4,645,954	0	0	0	3,439,134	(3,439,134)	-100.0%
Library Expenses:							
Books	0	0	0	0	0	0	#DIV/0!
Periodicals	0	0	0	0	0	0	#DIV/0!
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!
All Other Library Equipment	0	0	0	0	0	0	#DIV/0!
Total Non-P.S. Library Expense	0	0	0	0	0	0	#DIV/0!
Total Equipment (excludes Library)				0		0	#DIV/0!
Total Expenditures	4,645,954	0	0	0	3,569,903	(3,569,903)	-100.0%
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	0	0	0	0	0	0	#DIV/0!
Transfer out	0	0	0	0	0	0	#DIV/0!
Total Designated Transfers	0	0	0	0	0	0	#DIV/0!
Net Change	0	0	0	0	0	0	#DIV/0!

CAPITAL COMMUNITY COLLEGE
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd quarter ending 3-31-2013
 Capital - Grants

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation on variance:
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)				0				
Fees				0				
State Appropriations				0				
Fringe Benefits Paid By State				0				
Government Grants & Contracts	12,499,924	11,092,643	351,863	11,444,506	11,119,739	324,767	2.9%	
Private Gifts, Grants and Contracts	300,058	262,349	262,349	524,698	561,870	(37,172)	-6.6%	
Sales of Educational Activities				0				
All Other Revenue				0				
Total Revenue	12,799,982	11,354,992	614,212	11,969,204	11,681,609	287,595	2.5%	
Expenditures:								
Personal Services:								
Total Full Time	1,015,017	0	0	0	0	0	#DIV/0!	
Total Part Time	0	0	0	0	0	0	#DIV/0!	
Student Labor	0	358,789	110,064	468,853	468,853	0	0.0%	
Overtime/Temporary	0	2,329	0	2,329	0	2,329	#DIV/0!	
All Other Personal Services	0	417,796	201,725	619,521	621,850	(2,329)	-0.4%	
Subtotal Personal Services	1,015,017	778,914	311,789	1,090,703	1,090,703	0	0.0%	
Fringe Benefits	243,205	173,128	80,953	254,081	254,081	0	0.0%	
Total P.S. & Fringe Benefits	1,258,222	952,042	392,742	1,344,784	1,344,784	0	0%	
Other Expenses:								
Inst. Financial Aid/Match	11,325,034	10,240,359	135,569	10,375,928	10,089,016	286,912	2.8%	
All Other Expenses	210,043	161,908	85,901	247,809	247,809	0	0.0%	
Total Other Expenses	11,535,077	10,402,267	221,470	10,623,737	10,336,825	286,912	2.8%	
Library Expenses:								
Books	0	0	0	0	0	0	#DIV/0!	
Periodicals	0	0	0	0	0	0	#DIV/0!	
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!	
All Other Library Equipment	0	0	0	0	0	0	#DIV/0!	
Total Non-P.S. Library Expense	0	0	0	0	0	0	#DIV/0!	
Total Equipment (excludes Library)	0	12,645	0	12,645	0	12,645	#DIV/0!	
Total Expenditures	12,793,299	11,366,954	614,212	11,981,166	11,681,609	299,557	2.6%	
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0	#DIV/0!	
Designated Transfers Per BOT Policies							n/a	
Transfer in	0	0	0	0	0	0	#DIV/0!	
Transfer out		(16,347)	0	(16,347)	0	(16,347)	#DIV/0!	\$253K from BOR in April
Total Designated Transfers	0	(16,347)	0	(16,347)	0	(16,347)	#DIV/0!	
Net Change	6,683	(28,309)	0	(28,309)	0	(28,309)	#DIV/0!	

Connecticut Community Colleges
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd quarter ending 3-31-2013
 Naugatuck Valley - Grants

Account Name	FY12 Actuals	Actuals		Estimated SFY 13	FY 2013 Budget	Variance		Explanation on variance:
		7/1/12 - 3/31/13	4/1/13 - 6/30/13			\$	%	
Revenue:								
Tuition (Gross)								
Fees		276,522	15	276,537		276,537		Student Activity Fees not budgeted for
State Appropriations				0		0		
Fringe Benefits Paid By State				0		0		
Government Grants & Contracts	11,966,284	12,525,669	1,632,891	14,158,560	11,418,214	2,740,346	24.0%	Some grants not initially budgeted for, Pell actual higher than budget
Private Gifts, Grants and Contracts	80,405	96,197	128,803	225,000	225,000	0	0.0%	Expect foundation billing and receipts to increase in 2nd half of FY , includes NU, Follett Textbook, CT Comm Found, NVCC Found
Sales of Educational Activities				0		0		
All Other Revenue		74,218	28,943	103,161		103,161		Parking fines, Student Org Revenue
Total Revenue	12,046,689	12,972,606	1,790,652	14,763,258	11,643,214	3,120,044	26.8%	
Expenditures:								
Personal Services:								
Total Full Time	5,579	0	0	0		0		
Total Part Time	798,085	960,367	271,835	1,232,202	916,946	315,256	34.4%	Large grants hiring part time and temporary workers
Student Labor	308,975	160,455	119,545	280,000	130,959	149,041	113.8%	Student labor did not get fully budgeted for
Overtime/Temporary	4,028			0		0		
All Other Personal Services	6,827	2,321	0	2,321		2,321		Longevity
Subtotal Personal Services	1,123,494	1,123,143	391,380	1,514,523	1,047,905	466,618	44.5%	
Fringe Benefits	211,423	394,800	204,191	598,991	174,444	424,547	243.4%	Large grants hiring more personnel, 17 hr + GEAR UP employees in retirement plan causing higher fringes
Total P.S. & Fringe Benefits	1,334,917	1,517,943	595,571	2,113,514	1,222,349	891,165	72.9%	
Other Expenses:								
Inst. Financial Aid/Matcl	10,356,479	10,755,701	20,143	10,775,844	10,123,731	652,113	6.4%	
All Other Expenses	735,021	528,092	1,283,461	1,811,553	297,134	1,514,419	509.7%	GEAR UP Expenses and Non budgeted Student Activity purchases
Total Other Expenses	11,091,500	11,283,793	1,303,604	12,587,397	10,420,865	2,166,532	20.8%	
Library Expenses:								
Books	0	0	0	0	0	0		
Periodicals	0	0	0	0	0	0		
Electronic Periodicals / Subscriptions	0	0	0	0	0	0		
All Other Library Equipment	0	0	0	0	0	0		
Total Non-P.S. Library Expense	0	0	0	0	0	0	0.0%	
Total Equipment (excludes Library)		7,442	0	7,442	0	7,442		
Total Expenditures	12,426,417	12,809,178	1,899,175	14,708,353	11,643,214	3,065,139	26.3%	
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0		
Designated Transfers Per BOT Policies								
Transfer in			0	0	0	0		
Transfer out	0	0	0	0	0	0		
Total Designated Transfers	0	0	0	0	0	0	0.0%	
Net Change	(379,728)	163,428	(108,523)	54,905	0	54,905	0.0%	

Connecticut Community Colleges
 Expenditure Plan (Restricted)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd quarter ending 3-31-2013
 Gateway - Grants

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation of Variance
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)	0	0	0	0	0	0	#DIV/0!	
Fees	0	0	0	0	0	0	#DIV/0!	
State Appropriations	0	0	0	0	0	0	#DIV/0!	
Fringe Benefits Paid By State	0	0	0	0	0	0	#DIV/0!	
Government Grants & Contracts	14,031,288	14,806,467	1,822,586	16,629,053	13,669,512	2,959,541	21.7%	TAACCCT-CT-MET; TAACCCT - HL-SCI, Pell. DOE/Adult Education; New W/D Grants
Private Gifts, Grants and Contracts	877,096	197,522	1,773,601	1,971,123	0	1,971,123	#DIV/0!	FY12 Carry Forward Budgets
Sales of Educational Activities	0	0	0	0	0	0	#DIV/0!	
All Other Revenue	0	0	0	0	0	0	#DIV/0!	
Total Revenue	14,908,384	15,003,989	3,596,187	18,600,176	13,669,512	4,930,664	36.1%	
Expenditures:								
Personal Services:								
Total Full Time	14,666	23,659	177,551	201,210	14,666	186,544	1271.9%	TAACCCT - HL-SCI
Total Part Time	43,214	35,749	30,913	66,662	47,978	18,684	38.9%	School Readiness
Student Labor	269,198	220,502	48,191	268,693	288,467	(19,774)	-6.9%	
Overtime/Temporary	0	0	0	0	0	0	#DIV/0!	
All Other Personal Services	586,901	560,206	786,981	1,347,187	287,862	1,059,325	368.0%	TAACCCT-CT-MET; TAACCCT - HL-SCI, Pell. DOE/Adult Education; Middle College & W/D Grants
Subtotal Personal Services	913,979	840,116	1,043,636	1,883,752	638,973	1,244,779	194.8%	
Fringe Benefits	156,916	187,416	319,009	506,425	83,207	423,218	508.6%	
Total P.S. & Fringe Benefits	1,070,895	1,027,532	1,362,645	2,390,177	722,180	1,667,997	231.0%	
Other Expenses:								
Inst. Financial Aid/Match	12,929,567	13,554,956	357,396	13,912,352	12,815,441	1,096,911	8.6%	Pell; CAPCS rescission (\$67,731)
All Other Expenses	371,923	1,399,636	600,910	2,000,546	131,891	1,868,655	1416.8%	FY12 Carry Forward Budgets
Total Other Expenses	13,301,490	14,954,592	958,306	15,912,898	12,947,332	2,965,566	22.9%	
Library Expenses:								
Books	0	0	0	0	0	0	#DIV/0!	
Periodicals	0	0	0	0	0	0	#DIV/0!	
Electronic Periodicals / Subscription	0	0	0	0	0	0	#DIV/0!	
All Other Library Equipmen	0	0	0	0	0	0	#DIV/0!	
Total Non-P.S. Library Expense	0	0	0	0	0	0	#DIV/0!	
Total Equipment (excludes Library)	221,590	325,284	(274,747)	50,537	0	50,537	#DIV/0!	FY12 Carry Forward Budgets
Total Expenditures	14,593,975	16,307,408	2,046,204	18,353,612	13,669,512	4,684,100	34.3%	
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0	#DIV/0!	
Designated Transfers Per BOT Policies								
Transfer in	84,446	0	77,459	77,459	0	77,459	#DIV/0!	Carnegie Statway
Transfer out	0	(324,023)	0	(324,023)	0	(324,023)	#DIV/0!	TAACCCT-CT-MET to Colleges
Total Designated Transfers	84,446	(324,023)	77,459	(246,564)	0	(246,564)	#DIV/0!	
Net Change	398,855	(1,627,442)	1,627,442	0	0	0	0.0%	

Connecticut Community Colleges
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd quarter ending 3-31-2013
 Tunxis - Grants

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)							
Fees							
State Appropriations							
Fringe Benefits Paid By State							
Government Grants & Contracts	6,632,370	6,357,773	164,497	6,522,270	6,522,270	0	0.0%
Private Gifts, Grants and Contracts	59,594	18,713	16,747	35,460	35,460	0	0.0%
Sales of Educational Activities							
All Other Revenue							
Total Revenue	6,691,964	6,376,486	181,244	6,557,730	6,557,730	0	0.0%
Expenditures:							
Personal Services:							
Total Full Time	305,279	0	0	0	0	0	#DIV/0!
Total Part Time	0	0	0	0	0	0	#DIV/0!
Student Labor	0	123,049	37,760	160,809	160,809	0	0.0%
Overtime/Temporary	0	0	0	0	0	0	#DIV/0!
All Other Personal Services	0	87,241	44,445	131,686	131,686	0	0.0%
Subtotal Personal Services	305,279	210,290	82,205	292,495	292,495	0	0.0%
Fringe Benefits	36,967	36,949	18,133	55,082	55,082	0	0.0%
Total P.S. & Fringe Benefits	342,246	247,239	100,338	347,577	347,577	0	0.0%
Other Expenses:							
Inst. Financial Aid/Match	6,236,792	6,101,372	36,656	6,138,028	6,138,028	0	0.0%
All Other Expenses	116,383	42,499	55,848	98,347	98,347	0	0.0%
Total Other Expenses	6,353,175	6,143,871	92,504	6,236,375	6,236,375	0	0.0%
Library Expenses:							
Books	0	0	0	0	0	0	#DIV/0!
Periodicals	0	0	0	0	0	0	#DIV/0!
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!
All Other Library Equipment	0	0	0	0	0	0	#DIV/0!
Total Non-P.S. Library Expense	0	0	0	0	0	0	#DIV/0!
Total Equipment (excludes Library)	37,184	15,675	0	15,675	15,675	0	0.0%
Total Expenditures	6,732,605	6,406,785	192,842	6,599,627	6,599,627	0	0.0%
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	0	5,280	36,617	41,897	41,897	0	0.0%
Transfer out	(41,200)	0	0	0	0	0	#DIV/0!
Total Designated Transfers	(41,200)	5,280	36,617	41,897	41,897	0	0.0%
Net Change	(81,841)	(25,019)	25,019	0	0	0	#DIV/0!

Explanation on variance:

Budgets in Banner need to be adjusted

Connecticut Community College
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 4/19/13
 Three Rivers

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation on variance:
	Actuals	7/1/12 - 3/31/13	4/01/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)				0		0	#DIV/0!	
Fees				0		0	#DIV/0!	
State Appropriations				0		0	#DIV/0!	
Fringe Benefits Paid By State				0		0	#DIV/0!	
Government Grants & Contracts	8,621,374	7,978,168	91,753	8,069,921	8,047,787	22,134	0.3%	Estimated EOY reflects \$38K CAPCS funding
Private Gifts, Grants and Contracts	357,135	312,748	0	312,748	313,000	(252)	-0.1%	
Sales of Educational Activities	0	0	0	0	0	0	#DIV/0!	
All Other Revenue			0	0	0	0	#DIV/0!	
Total Revenue	8,978,509	8,290,916	91,753	8,382,669	8,360,787	21,882	0.3%	
Expenditures:								
Personal Services:								
Total Full Time		33,466	12,000	45,466		45,466	#DIV/0!	
Total Part Time		250,261	65,623	315,884		315,884	#DIV/0!	
Student Labor		160,848	7,873	168,721	140,995	27,726	19.7%	
Overtime/Temporary				0		0	#DIV/0!	
All Other Personal Services				0	245,000	(245,000)	-100.0%	
Subtotal Personal Services	0	444,575	85,496	530,071	385,995	144,076	37.3%	
Fringe Benefits		102,329	11,727	114,056	75,000	39,056	52.1%	
Total P.S. & Fringe Benefits	0	546,904	97,223	644,127	460,995	183,132	89.4%	
Other Expenses:								
Inst. Financial Aid/Match	10,204,880	7,598,007	0	7,598,007	7,549,792	48,215	0.6%	
All Other Expenses		193,372		193,372	350,000	(156,628)	-44.8%	
Total Other Expenses	10,204,880	7,791,379	0	7,791,379	7,899,792	(108,413)	-1.4%	
Library Expenses:								
Books	0	0	0	0	0	0	#DIV/0!	
Periodicals	0	0	0	0	0	0	#DIV/0!	
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!	
All Other Library Equipment	0	0	0	0	0	0	#DIV/0!	
Total Non-P.S. Library Expense	0	0	0	0	0	0	0.0%	
Total Equipment (excludes Library)		5,661		5,661		5,661	#DIV/0!	
Total Expenditures	10,204,880	8,343,944	97,223	8,441,167	8,360,787	80,380	1.0%	
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0	#DIV/0!	
Designated Transfers Per BOT Policies							n/a	
Transfer in		58,498		58,498	0	58,498	#DIV/0!	
Transfer out				0		0	#DIV/0!	
Total Designated Transfers	0	58,498	0	58,498	0	58,498	#DIV/0!	
Net Change	(1,226,371)	5,470	(5,470)	0	0	0	0.0%	

Connecticut Community Colleges
Expenditure Plan
FY13 Projection per FY13 Budget Distribution Upload - 3rd Quarter
3rd quarter ending 3-31-2013
Quinebaug Valley - Grants

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)		0	0				
Fees		0	0				
State Appropriations		0	0				
Fringe Benefits Paid By State		0	0				
Government Grants & Contracts	4,362,887	4,116,024	476,147	4,592,171	3,630,280	961,891	26.5%
Private Gifts, Grants and Contracts	247,792	193,428	64,975	258,403	142,000	116,403	82.0%
Sales of Educational Activities		0	0				
All Other Revenue		0	0				
Total Revenue	4,610,679	4,309,452	541,122	4,850,574	3,772,280	1,078,294	28.6%
Expenditures:							
Personal Services:							
Total Full Time	681,191	451,203	331,979	783,182	400,000	383,182	95.8%
Total Part Time	0	0	0	0	0	0	#DIV/0!
Student Labor	0	50,732	26,695	77,427	83,157	(5,730)	-6.9%
Overtime/Temporary	0	0	0	0	0	0	#DIV/0!
All Other Personal Services	0	0	0	0	0	0	#DIV/0!
Subtotal Personal Services	681,191	501,935	358,674	860,609	483,157	377,452	78.1%
Fringe Benefits	48,269	53,371	67,358	120,729	0	120,729	#DIV/0!
Total P.S. & Fringe Benefits	729,460	555,306	426,032	981,338	483,157	498,181	103.1%
Other Expenses:							
Inst. Financial Aid/Match	3,711,188	3,673,452	16,678	3,690,130	3,187,755	502,375	15.8%
All Other Expenses	148,221	80,694	98,412	179,106	110,098	69,008	62.7%
Total Other Expenses	3,859,409	3,754,146	115,090	3,869,236	3,297,853	571,383	17.3%
Library Expenses:							
Books	0	0	0	0	0	0	#DIV/0!
Periodicals	0	0	0	0	0	0	#DIV/0!
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!
All Other Library Equipment	0	0	0	0	0	0	#DIV/0!
Total Non-P.S. Library Expense	0	0	0	0	0	0	#DIV/0!
Total Equipment (excludes Library)	0	0	0	0	0	0	#DIV/0!
Total Expenditures	4,588,869	4,309,452	541,122	4,850,574	3,781,010	1,069,564	28.3%
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	4,064	0	0	0	0	0	#DIV/0!
Transfer out	0	0	0	0	0	0	#DIV/0!
Total Designated Transfers	4,064	0	0	0	0	0	#DIV/0!
Net Change	25,874	0	0	0	(8,730)	8,730	0.0%

Connecticut Community Colleges
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd quarter ending 3-31-2013
 Asnuntuck - Grants

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)							
Fees							
State Appropriations							
Fringe Benefits Paid By State							
Government Grants & Contracts	2,588,485	2,519,107	73,710	2,592,817	2,447,058	145,759	6.0%
Private Gifts, Grants and Contracts	95,890	89,884	15,000	104,884	0	104,884	#DIV/0!
Sales of Educational Activities							
All Other Revenue							
Total Revenue	2,684,375	2,608,990	88,710	2,697,700	2,447,058	250,642	10.2%
Expenditures:							
Personal Services:							
Total Full Time	229,629	0	0	0	0	0	#DIV/0!
Total Part Time	0	0	0	0	0	0	#DIV/0!
Student Labor	0	30,519	14,444	44,963	44,963	0	0.0%
Overtime/Temporary	0	0	0	0	0	0	#DIV/0!
All Other Personal Services	0	57,176	35,898	93,074	96,000	(2,926)	-3.0%
Subtotal Personal Services	229,629	87,695	50,342	138,037	140,963	(2,926)	-2.1%
Fringe Benefits	71,328	28,563	5,535	34,098	40,000	(5,902)	-14.8%
Total P.S. & Fringe Benefits	300,957	116,257	55,877	172,135	180,963	(8,828)	-4.9%
Other Expenses:							
Inst. Financial Aid/Match	2,491,860	2,437,459	19,891	2,457,350	2,266,095	191,255	8.4%
All Other Expenses	38,346	13,586	22,545	36,131	0	36,131	#DIV/0!
Total Other Expenses	2,530,206	2,451,045	42,436	2,493,481	2,266,095	227,386	10.0%
Library Expenses:							
Books	0	0	0	0	0	0	#DIV/0!
Periodicals	0	0	0	0	0	0	#DIV/0!
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!
All Other Library Equipmen	0	0	0	0	0	0	#DIV/0!
Total Non-P.S. Library Expense	0	0	0	0	0	0	0.0%
Total Equipment (excludes Library)	18,101	0	0	0	0	0	#DIV/0!
Total Expenditures	2,849,264	2,567,302	98,314	2,665,616	2,447,058	218,558	8.9%
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0	#DIV/0!
Designated Transfers Per BOT Policies							
Transfer in	180,780	1,000	0	1,000	0	1,000	#DIV/0!
Transfer out	(31,003)	(9,688)	(23,396)	(33,084)	0	(33,084)	#DIV/0!
Total Designated Transfers	149,777	(8,688)	(23,396)	(32,084)	0	(32,084)	0.0%
Net Change	(15,112)	33,000	(33,000)	0	0	0	0.0%

Explanation on variance:

Transfers to NWCC for Perkins Grant

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY13 Budget per FY13 Spending Plan (Revised 5/22/12)

3rd Quarter Ending 3-31-2013

COSC Consolidated Agency Total

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	6,603,596	5,778,897	1,429,693	7,208,590	7,158,590	50,000	0.7%
PT Part Time Tuition (Gross)	0	0	0	0	0	0	
University Fee	534,717	629,177	147,583	776,760	750,000	26,760	3.6%
All Other Student Fees	398,171	303,748	96,149	399,897	367,829	32,068	8.7%
State Appropriations	2,475,265	1,811,305	498,288	2,309,593	2,456,053	(146,460)	-6.0%
Fringe Benefits Paid By State	941,590	643,486	244,367	887,853	944,725	(56,872)	-6.0%
All Other Revenue	1,430,905	1,226,624	566,075	1,792,699	1,527,391	265,308	17.4%
Total Revenue	12,384,244	10,393,237	2,982,155	13,375,392	13,204,588	170,804	1.3%
Expenditures:							
Personal Services:							
Total Full Time	8,248,011	5,556,791	2,351,863	7,908,654	8,171,184	(262,530)	-3.2%
Part Time:							
Lecturers	0	0	0	0	0	0	
Perm/Intermit PT	0	0	0	0	0	0	
Other Part Time	0	0	0	0	0	0	
Total Part Time	0	0	0	0	0	0	
Overtime	0	0	0	0	0	0	
All Other Personal Services	0	0	0	0	0	0	#DIV/0!
Subtotal Personal Services	8,248,011	5,556,791	2,351,863	7,908,654	8,171,184	(262,530)	-3.2%
Fringe Benefits	2,922,819	2,165,203	852,636	3,017,839	2,826,922	190,917	6.8%
Total P.S. & Fringe Benefits	11,170,830	7,721,994	3,204,499	10,926,493	10,998,106	(71,613)	-0.7%
Other Expenses:							
Inst. Financial Aid/Match	0	0	0	0	0	0	
Waivers	0	0	0	0	0	0	
Bad Debt Expense (current year)	223,052	0	120,000	120,000	120,000	0	0.0%
All Other Expenses	1,793,817	1,271,932	760,000	2,031,932	2,306,122	(274,190)	-11.9%
Total Other Expenses	2,016,869	1,271,932	880,000	2,151,932	2,426,122	(274,190)	-11.3%
Library Expenses:							
Books	0	0	0	0	0	0	
Periodicals	0	0	0	0	0	0	
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	
All Other Library Equipment	0	0	0	0	0	0	
Total Non-P.S. Library Expense	0	0	0	0	0	0	0.0%
Total Equipment (excludes Library)	188,285	9,628	(5,000)	4,628	158,165	(153,537)	-97.1%
Total Expenditures	13,375,984	9,003,554	4,079,499	13,083,053	13,582,393	(499,340)	-3.7%
Addition to (Use of) Funds Before Designated Items	(991,740)	1,389,683	(1,097,344)	292,339	(377,805)	670,144	-177.4%
Designated Transfers Per BOT Policies							
Auxiliary Renewal and Replacement	0	0	0	0	0	0	
Funds to Support FY 13 Budget	0	0	0	0	0	0	
Total Designated Transfers	0	0	0	0	0	0	0.0%
Other Designated Fund Requests							
Debt Service Prefunding	0	0	0	0	0	0	
Prefunded Debt Service - New Residence Hall	0	0	0	0	0	0	
Total Other Designated Fund Requests	0	0	0	0	0	0	0.0%
Addition to (Use of) Funds	(991,740)	1,389,683	(1,097,344)	292,339	(377,805)	670,144	0.0%

Charter Oak State College
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Budget per FY13 Spending Plan (Revised 5/22/12)
 3rd Quarter Ending 3-31-2013
 Charter Oak State College

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation of Variance
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)	6,603,596	5,778,897	1,429,693	7,208,590	7,158,590	50,000	0.7%	Spring Course enrollment up 3+%
PT Part Time Tuition (Gross)	0	0	0	0	0	0		
University Fee	534,717	629,177	147,583	776,760	750,000	26,760	3.6%	
All Other Student Fees	398,171	303,748	96,149	399,897	367,829	32,068	8.7%	
State Appropriations	1,881,201	1,390,093	383,199	1,773,292	1,866,623	(93,331)	-5.0%	
Fringe Benefits Paid By State	733,668	500,978	199,180	700,158	738,424	(38,266)	-5.2%	
All Other Revenue	355,252	191,133	114,730	305,863	232,391	73,472	31.6%	
Total Revenue	10,506,605	8,794,026	2,370,534	11,164,560	11,113,857	50,703	0.5%	
Expenditures:								
Personal Services:								
Total Full Time	6,869,057	4,628,137	2,031,863	6,660,000	6,824,664	(164,664)	-2.4%	Require less faculty than expected
Part Time:								
Lecturers	0	0	0	0	0	0		
Perm/Intermit PT	0	0	0	0	0	0		
Other Part Time	0	0	0	0	0	0		
Total Part Time	0	0	0	0	0	0		
Overtime	0	0	0	0	0	0		
All Other Personal Services	0	0	0	0	0	0		
Subtotal Personal Services	6,869,057	4,628,137	2,031,863	6,660,000	6,824,664	(164,664)	-2.4%	
Fringe Benefits	2,492,078	1,859,875	742,449	2,602,324	2,468,524	133,800	5.4%	Shifts to Hybrid Plan & GF Funding reduction
Total P.S. & Fringe Benefits	9,361,135	6,488,012	2,774,312	9,262,324	9,293,188	(30,864)	-0.3%	
Other Expenses:								
Inst. Financial Aid/Match	0	0	0	0	0	0		
Waivers	0	0	0	0	0	0		
Bad Debt Expense (current year)	223,052	0	120,000	120,000	120,000	0	0.0%	
All Other Expenses	1,473,121	1,078,308	550,000	1,628,308	1,873,126	(244,818)	-13.1%	
Total Other Expenses	1,696,173	1,078,308	670,000	1,748,308	1,993,126	(244,818)	-12.3%	Impact of rescission and less spending than expected
Library Expenses:								
Books	0	0	0	0	0	0		
Periodicals	0	0	0	0	0	0		
Electronic Periodicals / Subscription:	0	0	0	0	0	0		
All Other Library Equipmen	0	0	0	0	0	0		
Total Non-P.S. Library Expense	0	0	0	0	0	0	0.0%	
Total Equipment (excludes Library)	177,133	10,999	(5,000)	5,999	77,500	(71,501)	-92.3%	Recoding based on CEPF funding
Total Expenditures	11,234,441	7,577,319	3,439,312	11,016,631	11,363,814	(347,183)	-3.1%	
Addition to (Use of) Funds Before Designated Items	(727,836)	1,216,707	(1,068,778)	147,929	(249,957)	397,886	-159.2%	
Designated Transfers Per BOT Policies								
Auxiliary Renewal and Replacement	0							
Total Designated Transfers	0	0	0	0	0	0		
Other Designated Fund Requests								
Debt Service Prefunding	0	0	0	0	0	0		
Prefunded Debt Service - New Residence Hall	0	0	0	0	0	0		
Total Other Designated Fund Requests	0	0	0	0	0	0		
Addition to (Use of) Funds	(727,836)	1,216,707	(1,068,778)	147,929	(249,957)	397,886	0.0%	

Charter Oak State College
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Budget per FY13 Spending Plan (Revised 5/22/12)
 3rd Quarter Ending 3-31-2013
 CT Distance Learning Consortium

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation of Variance
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)	0							
PT Part Time Tuition (Gross)	0							
University Fee	0							
All Other Student Fees	0							
State Appropriations	594,064	421,212	115,089	536,301	589,430	(53,129)	-9.0%	Recission
Fringe Benefits Paid By State	207,922	142,508	45,187	187,695	206,301	(18,606)	-9.0%	
All Other Revenue	1,075,653	1,035,491	451,345	1,486,836	1,295,000	191,836	14.8%	Sales Increase
Total Revenue	1,877,639	1,599,211	611,621	2,210,832	2,090,731	120,101	5.7%	
Expenditures:								
Personal Services:								
Total Full Time	1,378,954	928,654	320,000	1,248,654	1,346,520	(97,866)	-7.3%	Resignation & employee change to PT
Part Time:								
Lecturers	0	0	0	0	0	0	#DIV/0!	
Perm/Intermit PT	0	0	0	0	0	0	#DIV/0!	
Other Part Time	0	0	0	0	0	0	#DIV/0!	
Total Part Time	0	0	0	0	0	0	0.0%	
Overtime	0	0	0	0	0	0	#DIV/0!	
All Other Personal Services	0	0	0	0	0	0	#DIV/0!	
Subtotal Personal Services	1,378,954	928,654	320,000	1,248,654	1,346,520	(97,866)	-7.3%	
Fringe Benefits	430,741	305,328	110,187	415,515	358,398	57,117	15.9%	
Total P.S. & Fringe Benefits	1,809,695	1,233,982	430,187	1,664,169	1,704,918	(40,749)	8.7%	
Other Expenses:								
Inst. Financial Aid/Match	0	0	0	0	0	0	#DIV/0!	
Waivers	0	0	0	0	0	0	#DIV/0!	
Bad Debt Expense (current year)	0	0	0	0	0	0	#DIV/0!	
All Other Expenses	320,696	193,624	210,000	403,624	432,996	(29,372)	-6.8%	Continuation of more contolled spending
Total Other Expenses	320,696	193,624	210,000	403,624	432,996	(29,372)	-6.8%	
Library Expenses:								
Books	0	0	0	0	0	0	#DIV/0!	
Periodicals	0	0	0	0	0	0	#DIV/0!	
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	#DIV/0!	
All Other Library Equipmen	0	0	0	0	0	0	#DIV/0!	
Total Non-P.S. Library Expense	0	0	0	0	0	0	0.0%	
Total Equipment (excludes Library)	11,152	(1,371)	0	(1,371)	80,665	(82,036)	-101.7%	Recoding due to CEPF funding
Total Expenditures	2,141,543	1,426,235	640,187	2,066,422	2,218,579	(152,157)	-6.9%	
Addition to (Use of) Funds Before Designated Items	(263,904)	172,976	(28,566)	144,410	(127,848)	272,258	-213.0%	
Designated Transfers Per BOT Policies								
Auxiliary Renewal and Replacement	0	0	0	0	0	0	#DIV/0!	
Funds to Support FY 13 Budget	0	0	0	0	0	0	#DIV/0!	
Total Designated Transfers	0	0	0	0	0	0	0.0%	
Other Designated Fund Requests								
Debt Service Prefunding	0							
Prefunded Debt Service - New Residence Hall	0							
Total Other Designated Fund Requests	0	0	0	0	0	0	0.0%	
Addition to (Use of) Funds	(263,904)	172,976	(28,566)	144,410	(127,848)	272,258	0.0%	

Board of Regents Consolidated

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	0	0	0	0	0	0	
Fees	0	0	0	0	0	0	
State Appropriations	211,156	631,843	568,115	1,199,958	1,263,687	(63,729)	-5.0%
Fringe Benefits Paid By State	0	348,481	276,771	625,252	625,252	0	0.0%
Government Grants & Contracts	0	764,110	4,058,169	4,822,279	4,822,279	0	0.0%
Private Gifts, Grants and Contracts	0	0	0	0	0	0	
Sales of Educational Activities	0	0	0	0	0	0	#DIV/0!
All Other Revenue	0	0	0	0	0	0	#DIV/0!
Total Revenue	211,156	1,744,434	4,903,055	6,647,489	6,711,218	(63,729)	-0.9%
Expenditures:							
Personal Services:							
Total Full Time	48,659	667,310	532,414	1,199,724	1,263,453	(63,729)	-5.0%
Total Part Time	0	0	0	0	0	0	
Student Labor	0	0	0	0	0	0	
Overtime	0	0	0	0	0	0	
All Other Personal Services	0	129,137	135,205	264,342	264,342	0	0.0%
Subtotal Personal Services	48,659	796,447	667,619	1,464,066	1,527,795	(63,729)	-4.2%
Fringe Benefits	0	451,513	345,863	797,376	797,376	0	0.0%
Total P.S. & Fringe Benefits	48,659	1,247,960	1,013,482	2,261,442	2,325,171	(63,729)	-2.7%
Other Expenses:							
Inst. Financial Aid/Match	0	0	0	0	0	0	
All Other Expenses	147,627	532,175	3,853,872	4,386,047	4,386,047	0	0.0%
Total Other Expenses	147,627	532,175	3,853,872	4,386,047	4,386,047	0	0.0%
Library Expenses:							
Books	0	0	0	0	0	0	
Periodicals	0	0	0	0	0	0	
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	
All Other Library Equipment	0	0	0	0	0	0	
Total Non-P.S. Library Expense	0	0	0	0	0	0	
Total Equipment (excludes Library)	14,870	0	0	0	0	0	
Total Expenditures	211,156	1,780,135	4,867,354	6,647,489	6,711,218	(63,729)	-0.9%
Addition to (Use of) Funds Before Designated It	0	0	0	0	0	0	
Designated Transfers Per BOT Policies							
Transfer in	0	0	0	0	0	0	
Transfer out	0	0	0	0	0	0	
Total Designated Transfers	0	0	0	0	0	0	
Net Change	0	(35,701)	35,701	0	0	0	0.0%

Board of Regents
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
3rd Quarter Ending 3-31-2012
Board of Regents - General Fund

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance	
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%
Revenue:							
Tuition (Gross)	0	0	0	0	0	0	
Fees	0	0	0	0	0	0	
State Appropriations	211,156	631,843	568,115	1,199,958	1,263,687	(63,729)	-5.0%
Fringe Benefits Paid By State	0	348,481	276,771	625,252	625,252	0	0.0%
Government Grants & Contracts	0	0	0	0	0	0	
Private Gifts, Grants and Contracts	0	0	0	0	0	0	
Sales of Educational Activities	0	0	0	0	0	0	
All Other Revenue	0	0	0	0	0	0	
Total Revenue	211,156	980,324	844,886	1,825,210	1,888,939	(63,729)	-3.4%
Expenditures:							
Personal Services:							
Total Full Time	48,659	667,310	532,414	1,199,724	1,263,453	(63,729)	-5.0%
Total Part Time	0	0	0	0	0	0	
Student Labor	0	0	0	0	0	0	
Overtime	0	0	0	0	0	0	
All Other Personal Services	0	0	0	0	0	0	
Subtotal Personal Services	48,659	667,310	532,414	1,199,724	1,263,453	(63,729)	-5.0%
Fringe Benefits	0	348,481	276,771	625,252	625,252	0	0.0%
Total P.S. & Fringe Benefits	48,659	1,015,791	809,185	1,824,976	1,888,705	(63,729)	-3.4%
Other Expenses:							
Inst. Financial Aid/Match	0	0	0	0	0	0	
All Other Expenses	147,627	234	0	234	234	0	0.0%
Total Other Expenses	147,627	234	0	234	234	0	0.0%
Library Expenses:							
Books	0	0	0	0	0	0	
Periodicals	0	0	0	0	0	0	
Electronic Periodicals / Subscriptions	0	0	0	0	0	0	
All Other Library Equipment	0	0	0	0	0	0	
Total Non-P.S. Library Expense	0	0	0	0	0	0	
Total Equipment (excludes Library)	14,870	0	0	0	0	0	
Total Expenditures	211,156	1,016,025	809,185	1,825,210	1,888,939	(63,729)	-3.4%
Addition to (Use of) Funds Before Designated Ite	0	0	0	0	0	0	
Designated Transfers Per BOT Policies							
Transfer in	0	0	0	0	0	0	
Transfer out	0	0	0	0	0	0	
Total Designated Transfers	0	0	0	0	0	0	
Net Change	0	(35,701)	35,701	0	0	0	0.0%

Explanation on variance:

5% rescission

Board of Regents
 Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY13 Projection per FY13 Budget Distribution Upload
 3rd Quarter Ending 3-31-2012
 Board of Regents - Grants

Account Name	FY12	Actuals	Estimated	Estimated	FY 2013	Variance		Explanation on variance:
	Actuals	7/1/12 - 3/31/13	4/1/13 - 6/30/13	SFY 13	Budget	\$	%	
Revenue:								
Tuition (Gross)	0	0	0	0	0	0		
Fees	0	0	0	0	0	0		
State Appropriations	0	0	0	0	0	0		
Fringe Benefits Paid By State	0	0	0	0	0	0		
Government Grants & Contracts	0	764,110	4,058,169	4,822,279	4,822,279	0	0.0%	Gear-up, SDLS & CACG Grants
Private Gifts, Grants and Contracts	0	0	0	0	0	0		
Sales of Educational Activities	0	0	0	0	0	0	#DIV/0!	
All Other Revenue	0	0	0	0	0	0	#DIV/0!	
Total Revenue	0	764,110	4,058,169	4,822,279	4,822,279	0	0.0%	
Expenditures:								
Personal Services:								
Total Full Time	0	0	0	0	0	0		
Total Part Time	0	0	0	0	0	0		
Student Labor	0	0	0	0	0	0		
Overtime	0	0	0	0	0	0		
All Other Personal Services	0	129,137	135,205	264,342	264,342	0	0.0%	Gear-up, SDLS & CACG Grants
Subtotal Personal Services	0	129,137	135,205	264,342	264,342	0	0.0%	
Fringe Benefits	0	103,032	69,092	172,124	172,124	0	0.0%	Includes Gear-up, SDLS & CACG Grants
Total P.S. & Fringe Benefits	0	232,169	204,297	436,466	436,466	0	0.0%	
Other Expenses:								
Inst. Financial Aid/Match	0	0	0	0	0	0		
All Other Expenses	0	531,941	3,853,872	4,385,813	4,385,813	0	0.0%	
Total Other Expenses	0	531,941	3,853,872	4,385,813	4,385,813	0	0.0%	
Library Expenses:								
Books	0	0	0	0	0	0		
Periodicals	0	0	0	0	0	0		
Electronic Periodicals / Subscriptions	0	0	0	0	0	0		
All Other Library Equipment	0	0	0	0	0	0		
Total Non-P.S. Library Expense	0	0	0	0	0	0		
Total Equipment (excludes Library)	0	0	0	0	0	0		
Total Expenditures	0	764,110	4,058,169	4,822,279	4,822,279	0	0.0%	
Addition to (Use of) Funds Before Designated Items	0	0	0	0	0	0		
Designated Transfers Per BOT Policies								
Transfer in	0	0	0	0	0	0		
Transfer out	0	0	0	0	0	0		
Total Designated Transfers	0	0	0	0	0	0		
Net Change	0	0	0	0	0	0	0.0%	

FINANCE & FACILITIES COMMITTEE

- Review and recommend the Biennial Operating and Capital Budget Request to the Governor and General Assembly
- Review and recommend annual institutional spending plans (expenditure authority) and allocation of state appropriations.
- Review and recommend modifications to system resource allocation strategies as needed to achieve strategic goals and priorities.
- Review quarterly the implementation of university spending plans to evaluate institutional financial performance against plans.
- Review and recommend tuition and fee increases, taking into consideration any number of factors including, but certainly not limited to, the level of State support, financial aid, present fee levels, purposes of increases and other pertinent factors.
- Review and recommend new, or changes to existing, financial policies and procedures to ensure compliance with state law and regulation and promote greater efficiency and effectiveness.
- Review and recommend broad-based financial strategies to improve the performance of institutions and the system in meeting the Board's strategic goals and priorities
- Review and recommend to the Board college and university long-range facility development (master) plans that project capital resource requirements.
- Review and recommend to the Board the authorization of the system to borrow funds from the Connecticut Health and Educational Facilities Authority (CHEFA) through bonding to finance construction projects for auxiliary service facilities and related expenses and financing costs; authorization to pledge revenues to finance debt service associated with the financing; and authorization to enter into various agreements with CHEFA in order to secure the financing.
- Review and recommend to the board amendment, as required, of the system-wide CSUS 2020 capital program consistent with the long-range development plans of the state universities.
- Review and recommend to the Board proposals for property acquisition and leases, or lease renewals.
- Review and recommend for the Board's acceptance and disposition any major gifts or donations
- Make recommendations as appropriate to the Board on other fiscal matters in addition to those identified above which may arise from time to time.

ITEM

Use of Current Fund Balances

RECOMMENDED MOTION FOR FULL BOARD

Approve the use of current fund balance up to the amount of \$1,020,000 (\$735,000 for the community colleges, \$285,000 for the state universities) to help underwrite the cost of the agreement between Maguire Associates, Inc. and the Connecticut Board of Regents for Higher Education.

BACKGROUND

On September 6th, 2012, the Board of Regents entered into an agreement with Maguire Associates, Inc. to provide consulting services in retention planning, student support services, recruitment and funding policies. Deliverables for this agreement include: enrollment pattern and projection analysis, market research based on surveys and focus groups, review and recommendations regarding tuition and financial aid leveraging, marketing assessment consulting, recruitment and organizational structure consulting and student success and services for special populations. The total amount of the agreement is \$1.2 million, of which \$91,150 has been paid to date from state university and community college operating funds. The term of this agreement began on September 20, 2012 and will expire twenty-four (24) months after that date.

Under PA 11-48, the act which modified the governance structure for the Connecticut State Universities, the Connecticut Community Technical Colleges and Charter Oak State College, the Board of Regents is authorized to serve in the same capacity as the former Boards of Trustees as the governing body for each constituent unit. In the absence of any change or consolidation of policies under the new structure, the Board of Regents follows the policies in place for each of the constituent units.

The current fund balance guidelines for the state universities requires that, “any use of current fund or plant fund balances must be approved by the Chancellor and, if the amount to be used is \$250,000 or greater, by the Board of Trustees.” Although the community college guidelines do not require board approval for the use of fund balances, the recommendation above includes the community college share to be paid from reserves in this action. The recommendation to use fund balances recognizes that this is a significant one-time only cost that cannot be absorbed within current budget resources. The distribution of cost to each reserve is based on having each institution and the system office bear an equal share of the total expense of the contract.

ITEM

Ratification by the Board of Regents of Three Rivers Community College’s (TRCC) actions seeking and receiving approval from the State Board of Education to open an interdistrict magnet school at TRCC. Approval to act “on behalf of” TRCC in accessing grant program funds for costs of operation and transportation.

BACKGROUND

The Board of Regents, acting as the Board of Trustees for the Community-Technical Colleges may, on behalf of a Community-Technical college, apply for and accept grant funds for interdistrict magnet school program operations, costs of transportation and school building construction (CGS 10-264 (i) and (l), and 10-283 (a)(1). Amendments to CGS 10-264 (l) in 2012 allowed the Board of Trustees, now the Board of Regents, to be eligible to apply for and accept grants for interdistrict magnet school operating costs specifically on behalf of Three Rivers Community College.

The President of Three Rivers Community College in June 2012 filed an Operations and Governance Plan with the State of Connecticut Board of Education for the purpose of securing approval to open an interdistrict magnet school for the 2012-13 school year. The Commissioner of Education on August 23, 2012 approved TRCC’s operations and governance plan and, in doing so, allowed the interdistrict magnet school to open. TRCC enrolled 33 students in its interdistrict magnet school program in the fall of 2012 for the 2012-13 school year. TRCC seeks retroactive approval from the Board of Regents for establishment of the TRCC interdistrict magnet school, in order to validate the creation of the school and allow TRCC to be eligible to apply to the State for operating and transportation funds. TRCC wishes to enroll a total of 60 students for the 2013-2014 school year.

ANALYSIS

TRCC has designated their interdistrict magnet school a “middle college high school.” The model is designed to “bridge the gap between secondary and post-secondary education by immersing high schools students into the college community, as well as to provide access to college coursework for eligible students.”

Operations Plan

TRCC’s Operations Plan for their “middle college high school”, dated July 6, 2012, describes the mission, program of studies, objectives, fields of interest, State-mandated high school courses, TRCC’s vision, mission and values. The middle college will offer concentrations in engineering technology, business/finance/accounting and hospitality/food service. Enrollment stands at 33, but will grow to 300. The program includes high school juniors and seniors who will take college classes and earn their associate’s degree in three years.

The Governing Board is proposed to include: a board chair (TRCC college president holds this position); superintendents or their designees from participating school districts/towns; a representative from the Board of Regents/ConnSCU, “college representatives,” and a member of TRCC’s Regional Advisory Council. “LEARN” is to have an *ex officio* role. The Governing Board will serve as the decision-making body for various aspects of the middle college,

including but not limited to: graduation requirements, school year calendar, operations planning, approval for lottery process, and approving tuition rates.

The principal, teachers and support staff will be selected in accordance with Department of Education and LEARN criteria.

Funding will derive from tuition contributed by participating towns and grants from the State in accordance with state laws pertaining to interdistrict magnet schools. The budget will be established with guidance from LEARN. Middle college employee salaries will be determined by LEARN.

Contract with LEARN

A contract between “the BOR on behalf of Three Rivers Community College” and LEARN addresses day-to-day school management.

The following is a description of LEARN, from its web site:

“LEARN, a Regional Educational Service Center (RESC), serves 25 school districts in southeastern/shoreline Connecticut. Established in 1967 by local districts, LEARN is one of the six RESCs in the state. The purpose of each RESC is to enhance the quality of education and provide solutions to identified needs through a wide range of programs and services. LEARN currently serves twenty-five towns and communities with a student population of nearly 53,000. Through its leadership and resources and by working with schools, students, families, and other community agencies, LEARN promotes regional and statewide cooperation and provides a framework for districts to achieve their goals.

LEARN is a public, educational agency governed by a Board of Directors comprised of one elected board of education member from each district. The source of funding is local districts, state contracts and grants, federal grants, and private foundations.”

On November 8, 2012, Three Rivers Community College signed a contract with LEARN, a private contractor located in Old Lyme, Connecticut, for a term that began as of July 1, 2012 and ends on August 31, 2017. TRCC signed the contract for the Board of Regents for Higher Education on behalf of Three Rivers Community College.

Under the contract, LEARN “shall provide direct support and consultative services as fiscal agent to TRCC in the administration and operation of the Three Rivers Middle College High School, a magnet high school on TRCC’s campus.”

The following are highlights of the contract:

- The Board of Regents has overall responsibility for the inter-district magnet school;
- The Governing Board (on which the Board of Regents has one seat) is the decision-making body for budget approval, graduation requirements, school year calendar, operations planning, the lottery process and approval of tuition rates.

- LEARN has responsibility for day-to-day operation and management of the curricular and programmatic elements of the program – TRCC “approves” the overall curriculum that LEARN designs;
- TRCC is responsible for managing and paying the costs for all facilities, including utilities, telephone, IT, maintenance and campus security for the middle college;
- LEARN creates job descriptions for the middle college director and certified staff positions, manages human resources, including hiring and firing, the TRCC approves the Director and staff positions;
- LEARN manages tuition from local school districts, applies for state magnet school grants, and manages payments, financial records and audits;
- TRCC makes all college facilities and resources available to the middle college, and provides access to College tutors and mentors.

PRESIDENT’S RECOMMENDATION

That the Board of Regents for the Connecticut State Colleges and Universities ratify TRCC’s actions to seek approval from the State Board of Education to open an interdistrict magnet school and that the board approve provisions of this approval allowing the board to act on behalf of TRCC in accessing grant program funds for costs of operation and transportation.

RESOLUTION

concerning

Creation of an Interdistrict Magnet School at Three Rivers Community College

MAY 16, 2013

- WHEREAS, The Board of Regents, acting as the Board of Trustees for the Community and Technical Colleges may, on behalf of a Community-technical college, apply for and accept grant funds for interdistrict magnet school program operations, costs of transportation, and school building construction (CGS 10-264 (i) and (l), and 10-283 (a)(1); and
- WHEREAS, Amendments to CGS 10-264 (l) in 2012 allowed the Board of Trustees, now the Board of Regents, to be eligible to apply for and accept grants for interdistrict magnet school operating costs on behalf of Three Rivers Community College; and
- WHEREAS, The President of Three Rivers Community College (TRCC) in June 2012 filed an Operations and Governance Plan with the State of Connecticut Board of Education with the purpose of securing approval to open an interdistrict magnet school for the 2012-13 school year; and
- WHEREAS, The Commissioner of Education on August 23, 2012 approved TRCC's operations and governance plan and in doing so allowed the interdistrict magnet school to open; and
- WHEREAS, TRCC enrolled 33 students in its interdistrict magnet school program in the fall of 2012 for the 2012-2013 school year and wishes to enroll a total of 60 students for the 2013-2014 school year; and
- WHEREAS, TRCC wishes to receive retroactive approval from the Board of Regents for establishment of the TRCC interdistrict magnet school, in order to validate the creation of the school and allow TRCC to be eligible to receive operating and transportation funds; therefore be it

RESOLVED, That the Board of Regents for the Connecticut State Colleges and Universities ratifies TRCC's actions seeking and receiving approval from the State Board of Education to open an interdistrict magnet school with up to 60 students for the 2013-2014 school year, and may act "on behalf of" TRCC in accessing grant program funds for costs of operation and transportation.

A Certified True Copy:

Phillip E. Austin
Acting President

ITEM

Use of insurance claim funds and CSUS 2020 Code Compliance /Infrastructure Improvement funds for Buley Library Phase 2 at Southern Connecticut State University.

BACKGROUND

Construction of Buley Library Phase 1 (a 134,000 square foot addition to the Buley Library) was complete in 2008.

Phase 2 of the project will renovate existing library space. Available project funds total \$25,772,585. Construction bids received in late February 2013 exceeded project funds by \$3,500,000. Southern Connecticut State University wishes to fund the shortfall in part with insurance settlement funds received in 2008 as a result of a 2006 flood in the Buley Library and in part with CSUS 2020 Code Compliance/Infrastructure Improvement funds.

ANALYSIS

Phase 1 of the Buley Library project commenced in 2004 and was completed in 2008. The project added 134,000 square feet of new space to the library and was intended to include major interior and exterior renovations to the existing 109,000 square feet of library space (Phase 2). Due to significant project delays (a two-year delay) and cost overruns, contracts for construction and design services were terminated after the completion of Phase 1 in 2008. At the time of contract termination, the only component of Phase 2 that was completed consisted of gutting the interior of the existing Buley Library. In 2012, a portion of remaining project funds was used to remove the library's exterior masonry skin, as originally planned, due to the compromised structural integrity of the masonry skin and the presence of asbestos in the masonry wall cavity. At the conclusion of the 2012 work, \$9,385,000 remained from original bond funds.

In FY 2011-12, Southern asked the legislature for approval to realign CSUS 2020 funds in order to complete Phase 2 renovations to existing library space which was essentially an empty shell. In FY 2011 – 2012 the legislature approved reallocating \$16,386,585 of Southern's CSUS 2020 funding to the Buley Library project: \$11,482,000 was transferred from Southern's FY09 450-Vehicle Parking Garage and \$4,904,585 was transferred from Southern's FY09 and FY10 Code Compliance/Infrastructure Improvements program.

This \$16,386,585, combined with the remaining \$9,385,000 bond funds, comprise the current project fund amount of \$25,772,585.

Phase 2, designed in 2012, was advertised for bid in January 2013. The scope of work includes a new building envelope, an "atrium" link that connects the upper levels of Buley to the new addition, and renovations to the lower and main entrance levels. Renovations to the third and fourth floors cannot be accomplished with existing funding and will be addressed at a later date. The total Phase 2 project cost is \$29,272,585. Total Phase 2 funding is \$25,772,585 (including the \$2,503,415 in general obligation bonds that are scheduled to be allocated by the State Bond Commission on Friday, April 26, 2013). The funding shortfall is \$3,500,000.

Efforts to bring the project back within budget included rebidding 3 of the 31 trade packages, including steel and glass/glazing. The rebidding effort achieved \$3,378,000 in savings. In hopes

that the Construction Manager could negotiate lower costs, the Attorney General's office was questioned whether the construction manager had the authority to negotiate with the low bidders. The AAG responded in the affirmative but the Construction Manager decided not to pursue this route. The team also "value engineered" the project to create cost deductions.

Two funding opportunities have been identified as supplemental funding sources for the Phase 2 funding shortfall. The first consists of an insurance settlement in the amount of \$6,034,463.35 received by the campus in 2008 following a water main break that occurred on March 21, 2006, causing significant water damage to Buley's lower level. Approximately half of the settlement funds have been committed towards book and paper restoration and lower level demolition. Remaining claim funds (approximately \$3.2 million) are uncommitted and available. The second source of funding is \$460,000 from uncommitted CSUS 2020, FY 2013, Code Compliance/Infrastructure Improvement funds.

Fund balance guidelines for the universities require Board of Regents approval for any use of fund balances \$250,000 or greater for plant purposes. Southern Connecticut State University is requesting Board of Regents approval to allocate up to \$3,200,000 of insurance claim funds and up to \$460,000 of CSUS 2020, FY 2013, Code Compliance/Infrastructure Improvements funds, (aggregate not to exceed \$3,500,000) to mitigate the funding shortfall.

PRESIDENT'S RECOMMENDATION

Approve Southern Connecticut State University's request to apply no more than \$3,200,000 of insurance claim funds and no more the \$460,000 of CSUS 2020, FY 2013, Code Compliance/Infrastructure funds (aggregate not to exceed \$3,500,000) to Buley Library renovations (Phase 2).

RESOLUTION

concerning

THE USE OF INSURANCE CLAIM FUNDS AND CSUS 2020 FUNDS
BY
SOUTHERN CONNECTICUT STATE UNIVERSITY FOR RENOVATIONS AT
BULEY LIBRARY

May 16, 2013

- WHEREAS, Construction bids for renovations to the Buley Library at Southern Connecticut State University have exceeded available funds by \$3,500,000; and
- WHEREAS, In 2008 Southern received \$6,034,463.35 to settle an insurance claim for damages caused by a flood at the Buley Library; and
- WHEREAS, Approximately half of the insurance settlement funds remain uncommitted; and
- WHEREAS, Southern requests approval to allocate up to \$3,200,000 of insurance claim funds from the 2006 Buley flood towards Library renovation costs; and
- WHEREAS, Southern requests approval to allocate up to \$460,000 of CSUS 2020, FY13, Code Compliance/Infrastructure Improvement funds towards Buley Library renovation costs; and
- WHEREAS, The aggregate from both funding sources shall not exceed \$3,500,000; now therefore be it
- RESOLVED, That Southern Connecticut State University is authorized to use up to \$3,200,000 of insurance claim funds and up to \$460,000 of CSUS 2020, FY13, Code Compliance/Infrastructure Improvement funds (aggregate of funds not to exceed \$3,500,000) for renovations to the Buley Library.

A Certified True Copy:

Philip E. Austin
Interim President