

**MEETING OF THE
FINANCE & INFRASTRUCTURE COMMITTEE**
Board of Regents for Higher Education
Hartford, Connecticut

Thursday, February 19, 2015, at 10:00 am
Regents Board Room
61 Woodland Street, Hartford, CT

Agenda

1. APPROVAL OF MINUTES FROM THE DECEMBER 9, 2014 MEETING

2. INFORMATION ITEMS

- A. Chief Financial Officer at Southern Connecticut State University
- B. Mid-Year Spending Plan Update and Trend Analysis
- C. CSCU 2020 Update
- D. CFO's Report to the Finance and Infrastructure Committee

3. ACTION ITEMS

- A. Resolution Naming the Grand Walkway of the Visual and Performing Arts Center at Western Connecticut State University in Honor of The Savings Bank of Danbury
- B. Resolution Naming the former Alumni Hall and Honors Program the Irfan Kathwari Honors House and the Home of the Kathwari Honors Program, resp.
- C. Resolution concerning Reallocation of CSCU 2020 FY17 Design Funds for Sports Center Addition, and Goddard Hall Renovation Project Phase I at Eastern Connecticut State University
- D. Resolution concerning Online Course Waivers
- E. Resolution concerning CSU Out-of-State Student Scholarships

**MEETING OF THE
FINANCE & INFRASTRUCTURE COMMITTEE**

Board of Regents for Higher Education
Tuesday, December 9, 2014, at 9:30 a.m.
61 Woodland Street, Hartford CT

Minutes

REGENTS PRESENT

Matt Fleury, Committee Chair
Sarah Greco (telephonic)
William McGurk
Catherine Smith (telephonic)

REGENTS ABSENT

Richard Balducci

CSCU REPRESENTATIVES

Daisy Coco DiFilippis, President, NVCC (telephonic); James Blake, Executive Vice President, SCSU; James Troup, Provost, NVCC (telephonic); Charlene Casamento, Chief Financial Officer, CCSU (telephonic); Sean Loughran, Interim Associate Vice President for Finance and Administration, WCSU; Jim Lloyd, Dean of Administration, ACC

CONNSCU STAFF

Erika Steiner Chief Financial Officer; Keith Epstein, Vice President for Facilities & Infrastructure Planning; Karen Stone, Director of Internal Audit; Michael Kozlowski, Director, Public Affairs & Marketing (telephonic); Kyle Thomas, Legislative Program Manager; Melentina Pusztay, Director, Budgets and Planning

With a quorum present, Chairman Fleury called the meeting to order at 9:30 a.m.

1. APPROVAL OF MINUTES FROM THE OCTOBER 7, 2014 MEETING

The minutes of the October 7, 2014 meeting were unanimously approved, as written.

2. INFORMATION ITEMS

A. FY15 Rescission

CFO Steiner provided a breakout of how the CSCU institutions were affected by the November 2014 General Fund Rescission, including a \$1.15 reduction to the Go Back to Get Ahead initiative. Steiner also cited a holdback from the original FY15 budget of \$563k, to be covered by the BOR System Office. Each university was asked to provide

information as to how they would manage the rescission, while still maintaining a break-even budget. The Community Colleges were not affected by the rescission.

B. CSUS 2020 Update

VP Epstein provided an update on the CSCU 2020 program. With the exception of a few bidding delays, projects are largely on schedule. Epstein commented the construction market is showing substantial cost increases.

3. ACTION ITEMS

A. Resolution concerning Adjustments to One Year Housing Contract

B. Resolution concerning Tuition and Fee Refund Policy

C. Resolution concerning Tuition & Fee Waiver Authorization

CFO Steiner explained that Agenda items 3A, B and C constituted minor, technical adjustments only impacting the Universities. System Office has not yet undertaken a system-wide policy review, but intends to incorporate them into the Transform CSCU Policy updates under the Transparency initiative.

CCSU has requested minor modifications to align the existing university requirements adopted by the predecessor CSUS Board of Trustees. The other three universities were polled by CCSU and agree to the policy revisions.

Modifications include:

- Refund of student housing deposits for students who withdraw *prior* to the first day of classes, to correspond with the tuition refund policy;
- Deposit due dates will be adjusted slightly to correspond to fiscal year beginning and end dates;
- University Presidents will have discretion regarding the timing of collection of the housing deposit (either through waiver or deferment). This will provide flexibility in the timing of payments for students with financial hardship, who may not receive their financial aid in time to make the payment due date.

The Resolutions concerning Adjustments to One Year Housing Contract, Tuition and Fee Policy and Tuition & Fee Waiver Authorizations were unanimously approved.

D. Resolution concerning Lease of 190-196 Main Street Danbury, Connecticut by Naugatuck Valley Community College

VP Epstein provided analysis on a proposed 10-year lease by NVCC of approximately 18,000 square feet at 190-196 Main Street in Danbury. The current lease has expired and may not be renewed. The site was selected by the Department of Administrative Services, at the request of BOR. Annual expenses are not to exceed \$645,000. President

DeFilippis and Provost Troup addressed questions from Regents regarding enrollment trends, marketing, revenue and expenses, security and parking needs.

The Resolution concerning Lease of 190-196 Main Street, Danbury, Connecticut was unanimously approved.

With no other business to discuss, the meeting was adjourned at 10:35 a.m.

ITEM

FY15 Mid-Year Spending Plan Update and Analytic Trends

BACKGROUND

The attached schedules provide information concerning our projections for the current FY15 and Analytical Trends analyses based on projections.

Projected costs are compared to our BOR approved budget and to results for FY14. Schedules include: Consolidated Connecticut State Colleges & Universities (CSCU) and constituent entities, Connecticut State Universities (CSU), Connecticut Community Colleges (CCC), and Unrestricted Net Positions. These schedules are included as Attachments A – D, respectively.

The schedules of Unrestricted Net Position balances adjust the audited June 30, 2014 balances by the projected addition or use of funds for FY15.

ANALYSIS – Mid-Year Spending Plan Projections

The current projection for CSCU for FY15 is a negative consolidated net change of \$(353,545) broken down as follows (USD):

	FY15 Projected Net Change
Connecticut Community Colleges	(1,585,296)
Connecticut State Universities	(2,055,011)
Charter Oak State College	2,786,762
Board of Regents	-
Unallocated Funds	500,000
Connecticut State Colleges & Universities	<u>(353,545)</u>

Unallocated Funds represent the remaining Operations Support (originally \$24.2M) provided by the state for distribution among the constituent units in order to finance the differential between average cost increases of approximately 5.0 – 5.5% and the increase of tuition and fees of 2.0% in the current fiscal year. The remaining \$500,000 will be distributed within the remaining months of the fiscal year.

In addition to the Operations Support, the state provided funding for several initiatives through operating funds (as adjusted after rescission) totaling (USD millions):

Tuition/Operations Support	24.2
GBTGA	4.8
Developmental Education	10.8
Early College	1.0
Operating Funds FY15 Budget	<u>40.8</u>

Funding was provided for these initiatives without a fringe component.

The following table compares the Net Changes in FY14, FY15 Budget, and FY15 projections by institution (USD):

	<u>FY14 Actual</u>	<u>FY15 Budget</u>	<u>FY15 Projection</u>
Manchester	326,535	-	(130,504)
Northwestern	307,189	(358,688)	(261,331)
Norwalk	472,445	(347,856)	-
Housatonic	151,637	-	3,740
Middlesex	(1,042,297)	(343,457)	(410,859)
Capital	572,122	-	-
Naugatuck Valley	52,095	3,327	26,389
Gateway	(1,872,727)	(340,000)	(1,187,602)
Tunxis	(997,698)	(1,218,345)	(1,419,917)
Three Rivers	223,618	(141,293)	589,231
Quinebaug	497,042	-	-
Asnuntuck	34,903	(254,421)	-
SO	2,710,121	-	1,205,557
Total CCC	<u>1,434,985</u>	<u>(3,000,733)</u>	<u>(1,585,296)</u>
Central	1,315,582	-	-
Eastern	2,715,786	-	-
Southern	2,120,429	30,829	124,390
Western	(101,245)	(1,248,652)	(2,909,448)
SO	1,075,938	-	730,047
Total CSU	<u>7,126,490</u>	<u>(1,217,823)</u>	<u>(2,055,011)</u>
Charter Oak	(298,555)	64,918	2,786,762
BOR	-	-	-
Subtotal CSCU	<u>8,262,920</u>	<u>(4,153,638)</u>	<u>(853,545)</u>
Operations Support	-	2,200,000	500,000
Subtotal CSCU	<u>8,262,920</u>	<u>(1,953,638)</u>	<u>(353,545)</u>
Go Back to Get Ahead	-	7,613,457	-
TOTAL CSCU	<u>8,262,920</u>	<u>5,659,819</u>	<u>(353,545)</u>

The FY15 Budget included aforementioned Operations Support; at the time the budget was approved, all but \$2.2M had been already allocated and included in the institutional budgets. As of now, all but \$500,000 has been allocated.

In addition, the approved budget included \$7.6M for the current year impact of the Go Back to Get Ahead program (GBTGA), a very innovative program designed to attract former students

back into the CSCU system and incentivize them to complete their degrees. The \$7.6M was the portion deemed to be consumed in FY15, with additional funding set aside to pay for tuition and fees expected in FY16. Subsequent to the FY15 Budget approval by the Board, the State reduced funding of GBTGA to \$6M. Subsequently, GBTGA budget was reduced again to \$4.8M following the first of two rescissions in the current fiscal year. Despite the decreases in funding, we believe that the remaining funds are adequate to support all of the students who have enrolled in classes in the Fall and Spring semesters through the term of the program.

We currently estimate approximately 1,300 students have returned to school as a result of GBTGA; we are exploring ways in which to benefit from this model and infrastructure to market new programs and attract qualified students in other applications going forward. As this was a new venture for CSCU, our estimates were more intuitive than empirical. In retrospect, we were expecting \$7.6M and a corresponding enrollment increase to credit our institutions in FY15; however the results as projected reflect only \$2.7M; this difference contributes to the negative net results for the year. Each institution was expected to benefit by at least \$340,000 from GBTGA, allowing for an institutional negative budget, which would be compensated by GBTGA revenue in the same amount. Because we didn't know where the students would enroll, the GBTGA budget was picked up as a whole in the CSCU consolidation, as reflected in the above table. The actual GBTGA results and projections are included in the institutional budgets. A restricted reserve will be held for funding not expended in the current year, which will be used for program commitments going forward.

The System Office positive net changes projected for both CCC and CSU are attributed to lower operating expenses, lower wages due to unfilled positions, and higher fringe benefits paid by the state; System Office unexpended and unrestricted funds at the end of the year will be allocated back to the institutions.

The projections included for FY15 include \$5.9M of budget holdbacks and rescissions which occurred after the Board approval of our budgets and reduced the state appropriations for the year (USD):

FY 2015 Budget Holdback

Charter Oak State College	4,666
Board of Regents for Higher Education	2,401
Connecticut Community Colleges	280,471
Connecticut State Universities	280,397
Total Holdback	563,269

November 2014 Rescission

Charter Oak State College	25,886
Connecticut State Universities	1,555,646
Board of Regents for Higher Education	33,301
Transform CSCU	1,150,000
Total Rescission	2,764,833

January Rescission

Connecticut Community Colleges	1,000,000
Connecticut State Universities	1,555,646
Total Rescission	2,555,646

Aggregate Holdbacks and Rescissions FY15**5,883,748**

Other than the rescission of Transform CSCU funding, the other rescission amounts listed above carry fringe benefits, therefore adding an additional 53% to the impact to the institutions. As noted herein, the Transform CSCU rescission impacted the GBTGA program; however the program after reduction was still enough to cover the program requirements as fewer students than budgeted have enrolled. The other amounts above were distributed to each institution in accordance with the distribution model for the constituent group, the aggregate negative impact totaling approximately \$7.2M including fringe benefits.

The mid-year projections include enrollment figures approximately 2% lower than budget in total headcount, and about 1% lower in FTE enrollment in the aggregate for CSCU. Broken down by constituent, projected enrollment compared to budgeted enrollment is as follows:

	% Projection to Budget	
	Total	FTE
CSU	-1%	-1%
CCC	-3%	-2%
COSC	21%	27%
Total CSCU	-2%	-1%

COSC has particularly benefitted from the GBTGA program with increased enrollments. Also notable is a 10% increase in graduate student FTEs at CSUs.

Partially offsetting revenues lower than budget are fringe benefit expenses lower than budget. The budget assumed a 5% increase over FY14 rates, however, our current estimate is that fringe benefits have increased by 1% over prior year.

Following the reductions in appropriations and the lower than expected GBTGA revenues, each institution has been asked to hold open positions and reduce expenses wherever possible in the next four months to mitigate the negative changes noted herein. As indicated in Attachment D, should the institutions' results be unchanged from the above, the Unrestricted Net Position (reserves) for the CSUs, CCCs, and COSC would be \$143.1M, \$11.7M, and \$8.5M respectively at the end of FY15. The CSUs have significant obligations associated with these balances as indicated in Attachment D, including debt services on borrowings, Board set-aside policy, and equipment replacement reserves for dormitories and food service facilities.

ANALYTIC TRENDS

With the completion of the FY15 projections as of mid-year, we have updated some of the system's key performance indicators (KPIs). In order to standardize this reporting going forward, non-financial data will be consistently obtained from Integrated Postsecondary Education Data System (IPEDS) or Semi-annual Statistical Report (SASR) databases, unless specifically stated otherwise. Financial data comes from our budgeting systems and Banner, as appropriate.

Executive Summary

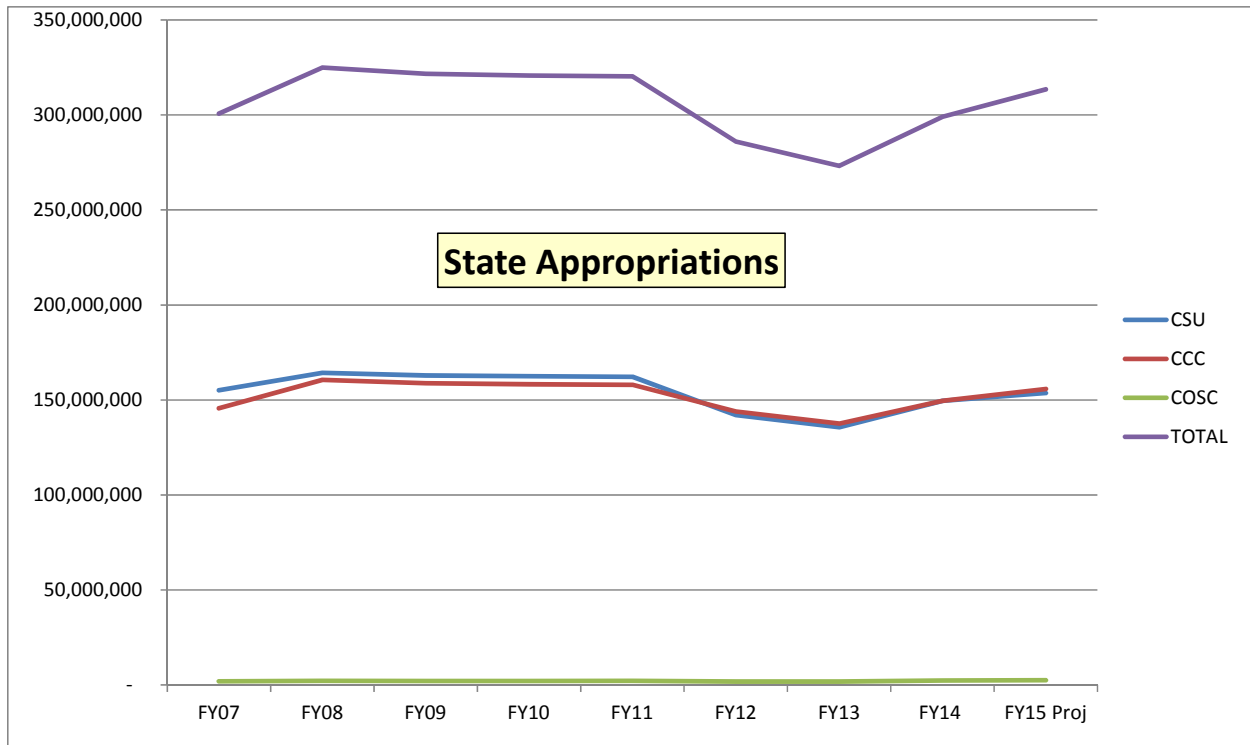
The following sections provide more details clarifying financial KPIs, summarized by the following events:

1. State appropriations in FY15 remain below the levels of FY08, despite costs increasing by about 5% annually. The vast majority of CSCU costs under our current structure are fixed or semi-fixed.
2. As a result, the proportion of tuition and fees to our overall revenues has increased over time. In accordance with our overarching goal of affordability, it is our objective to keep tuition and fee increases at a minimum.
3. The trend of enrollment over the years has also negatively impacted overall revenues.
4. In effort to maintain a balanced position, our institutions as well as the System Office have held open positions and held operating expenses to a minimum in order to preserve budget within our current organizational structure.
5. The formation of the CSCU system was intended to benefit the state on a number of fronts, including a cost savings from consolidation of the two system offices. Through our FY15 projections, 33 positions have been removed from the consolidated System Office resulting in approximately \$7.9M in personnel cost savings, considering inflationary factors over the time period.
6. In FY13, the System was subject to a \$6M rescission. In FY14, the funding was returned to the system, exclusively for the purpose of hiring more faculty and counselors at the CCCs and CSUs.

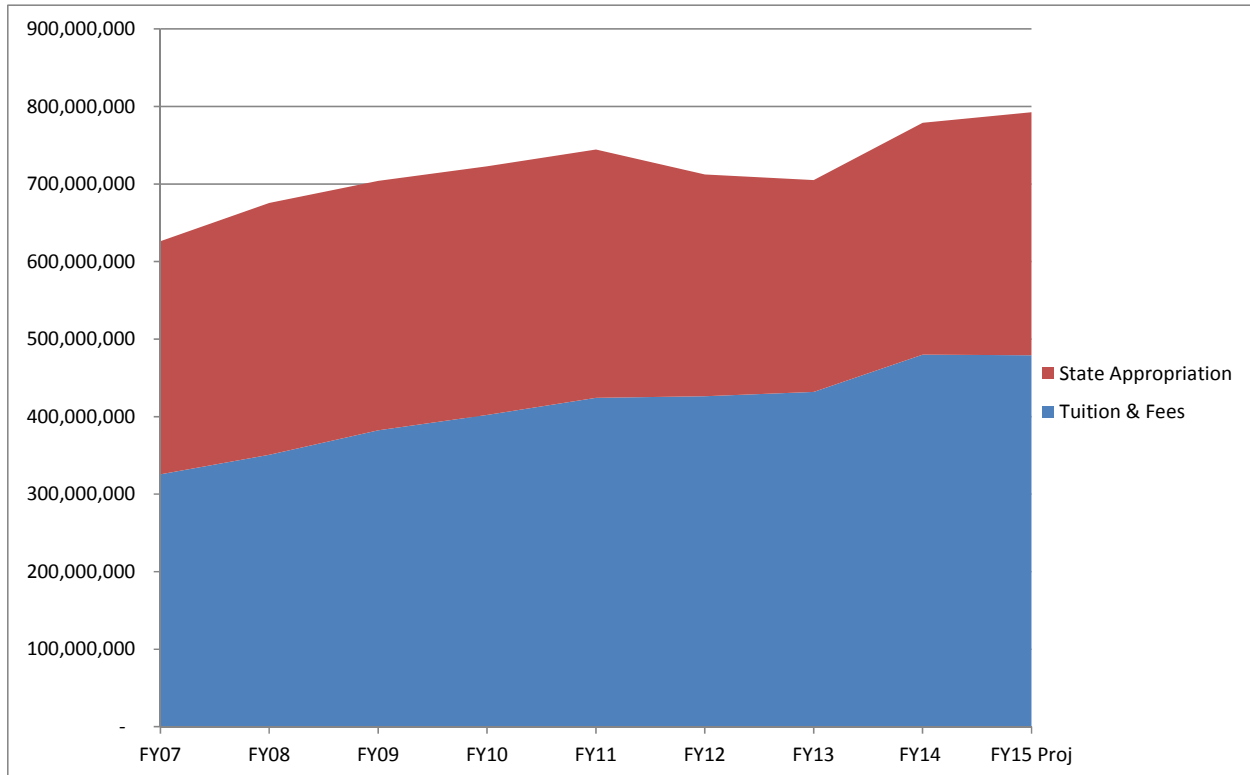
An additional \$4M was provided to hire additional faculty at the CSUs. Based on this funding, CSCU committed to hiring an additional 112 instructional faculty members. In fact, over the past eighteen months 176 instructional faculty members were hired.

7. These events have resulted in a slight improvement of full-time faculty to student ratios during this period.

State Appropriations and Tuition & Fees



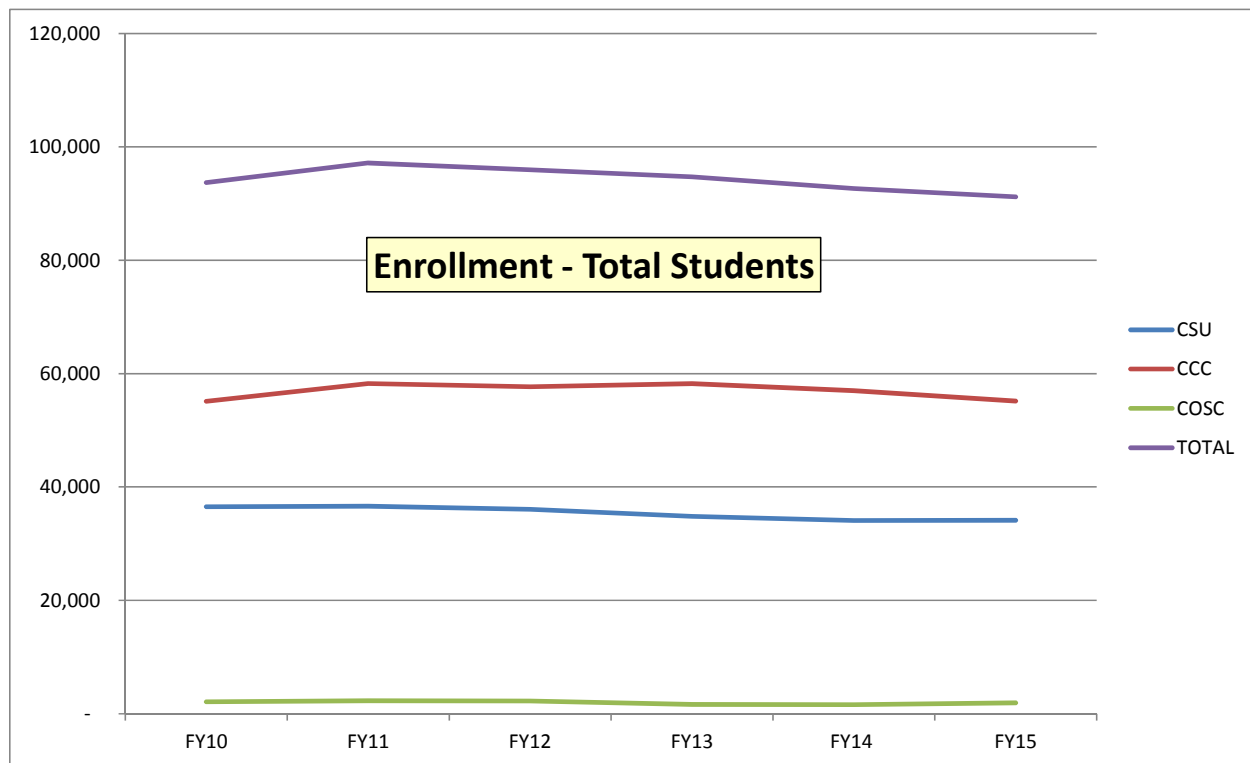
The increases in appropriations since FY13 have yet to reach levels provided in FY08. At the same time, costs have gone up each year approximately 5%, including wages and inflation, with the exception of FY11 and FY12, when wages were frozen. This has resulted in keeping positions open when employees retire or leave, as well as a reduction in non-academic programs, diminished travel and development activities, and other cost saving activities as practicable. In the case of CCC, the imbalance between revenues and costs has also resulted in a deterioration of the collective Unrestricted Net Position (reserves) over the years. In order to meet financial obligations with the appropriations relatively flat, Tuition & Fees over time has represented a significantly higher portion of CSCU revenues:



Enrollment

Total student enrollment peaked in FY11 at 97,160 (both full-time and part-time) and has decreased since to 91,194 in FY15 (as measured by Fall enrollments). This is symptomatic of the demographics in the state of Connecticut which indicate a decline in high school graduation rates both five years prior and five years ahead; 96% of CSCU students are from the state. Although many CSCU students are not coming straight from high school, the demographics are nonetheless impactful.

The following chart depicts the total student enrollments by constituent:



Faculty Hiring

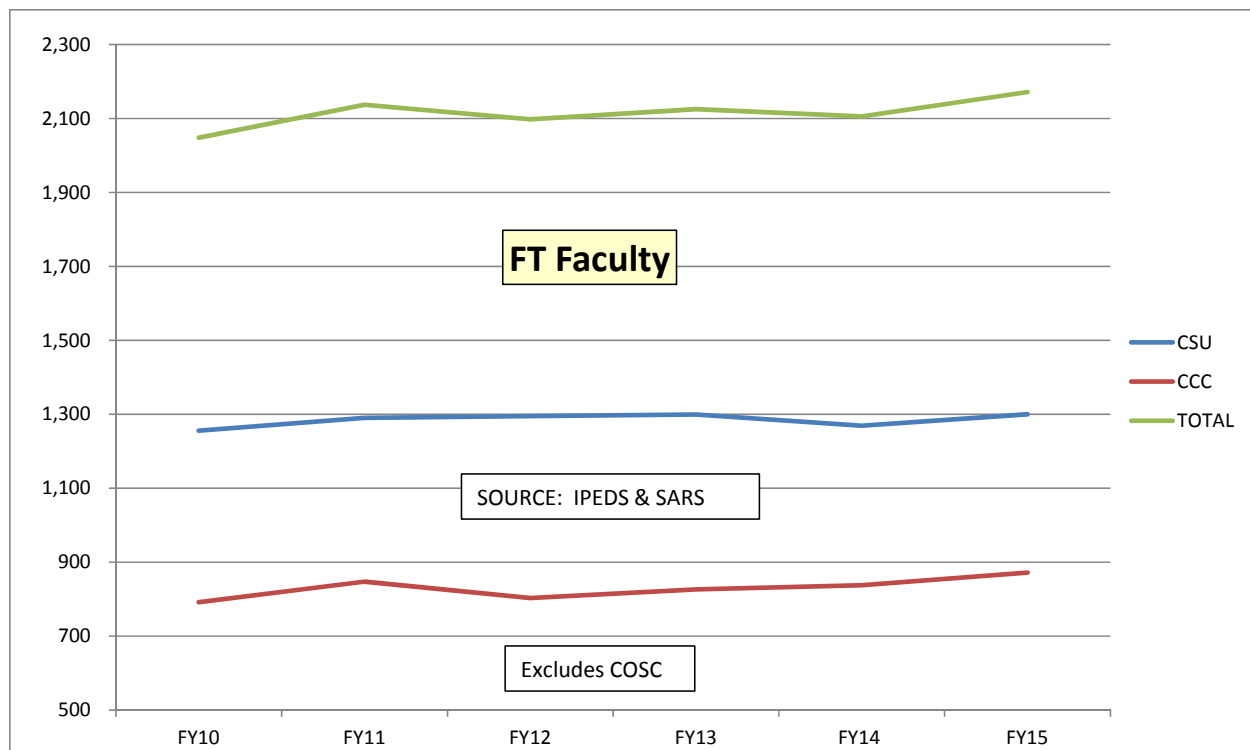
As noted above, staffing has typically been held open as an avenue to preserve budget dollars. In FY14, however, in an effort to improve CSCU faculty numbers, the State returned \$6M of the previous year's rescission instructing CSCU to use the funds to hire additional faculty and counselors. The State also provided \$4M in FY14 to support the hiring of additional faculty at the Universities. The following table shows the instructional faculty hired since July 1, 2013 through January 31, 2015, in relation to the CSCU committed hires resulting from the additional funding in FY14:

Connecticut Community Colleges	Total Teaching Faculty New Hires	Funding Provided for Additional Faculty
Asnuntuck CC	2	
Capital CC	4	
Gateway CC	3	
Housatonic CC	3	
Manchester CC	14	
Middlesex CC	3	
Naugatuck CC	3	
Northwestern CC	2	
Norwalk CC	4	
Quinebaug CC	4	
Three Rivers CC	4	
Tunxis CC	2	
CCC Total	48	36

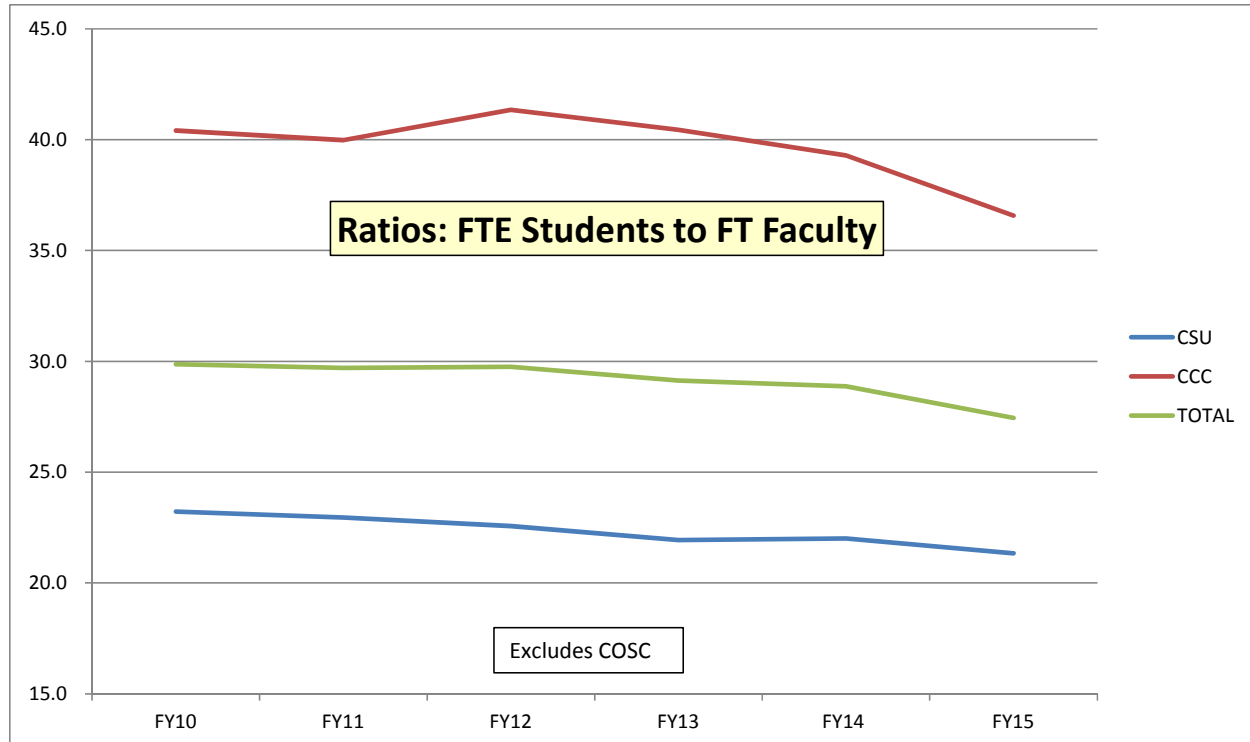
Connecticut State Universities	Total Teaching Faculty New	
Central CSU	57	
Eastern CSU	26	
Southern CSU	26	
Western CSU	19	
CSU Total	128	76

Grand Total CSCU	176	112
-------------------------	------------	------------

At the same time, we also experienced attrition through retirements and resignations among faculty members. The hiring of faculty and other employees over time has been impacted by budgetary restrictions as noted above. The trends for instructional, full-time faculty appear as follows:



Due to decreased enrollment and faculty hiring, our student to full-time faculty ratios have improved.



System Office

The Connecticut State Colleges & Universities and the Board of Regents for Higher Education were formed in FY12. State officials intended that the consolidation would produce costs savings by combining the two previous system offices. Today, the CSCU System Office supports the seventeen institutions and manages several system-wide functions in areas including Information Technology, Finance and Reporting, Government Relations, Internal Audit, Policy and Research, and Human Resources. Contracts in general pertain to the seventeen institutions or subsets thereof. The following schedule illustrates both personnel operating costs of the System Office prior to the CSCU formation and through our most current projections for FY15:

	Actual FY10		Actual FY11		Actual FY12		Actual FY13		Actual FY14		FY15 Projection	
	HC	Total	HC	Total	HC	Total	HC	Total	HC	Total	HC	Total
Personnel Services												
Academic Affairs	19.5	1,879,981	21	1,769,170	20	1,840,379	14	1,194,897	13	1,074,870	18	1,777,234
Institutional Research	5	455,331	4	499,938	4	503,882	7	937,604	7	652,219	7	664,750
Facilities	10	898,371	10	934,285	11	1,102,096	9	1,005,960	9	876,428	9	885,056
Public Relations	4	436,604	4	466,786	4	577,317	3	409,583	3	222,513	3	260,011
Audit Dept	4	367,296	4	386,314	4	406,180	3	335,922	6	439,351	6	509,682
Government Relations	3	307,904	3	303,200	3	388,647	3	232,048	2	131,384	2	140,128
Board Affairs	1	88,226	1	92,668	1	97,534	1	93,922	1	98,120	2	165,382
Executive	7	1,104,253	6	1,252,676	3	530,456	6	1,173,675	4	788,679	3	865,442
Finance	39	3,188,168	36	3,492,764	34	3,244,439	30	2,836,045	23	2,099,679	23	1,991,022
Innovation	4	326,312	4	336,409	4	356,168	4	356,111	6	450,973	2	190,802
HR & HR Administration	10	997,606	11	1,096,045	6	896,662	11	1,008,653	9.5	805,912	11.5	986,161
Legal	6	547,309	6	591,117	7	725,925	3	483,378	3	364,745	4	442,901
Info Technology	80.5	7,242,711	77	7,391,834	74	7,757,236	69	7,267,968	70	6,361,103	69	6,856,807
Total Personnel Services	193	17,840,072	187	18,613,207	175	18,426,923	163	17,335,765	156.5	14,365,975	159.5	15,735,378
Fringe Benefits		6,546,978		6,913,964		5,981,582		6,245,591		6,863,605		8,015,895
Total PS & Fringe Benefits		24,387,050		25,527,171		24,408,505		23,581,356		21,229,580		23,751,273
<i>Fringe Benefit Rate</i>		37%		37%		32%		36%		48%		51%
Operating Expenses												
Academic Affairs		363,864		201,020		726,147		411,842		983,626		1,280,441
Institutional Research		82,678		43,294		74,911		98,834		79,204		149,386
Facilities		304,791		679,431		580,414		926,654		959,946		1,556,977
Public Relations		247,252		274,254		64,900		38,603		35,548		224,189
Audit Dept		14,311		15,321		10,495		4,216		20,847		10,715
Government Relations		121,509		122,329		93,214		6,826		2,597		3,805
Board Affairs		36,535		39,383		10,150		10,528		211,486		119,428
Executive		99,682		231,245		77,651		333,937		564,939		1,340,332
Finance		767,497		768,261		803,995		954,973		737,712		694,719
Innovation		637		487		8,127		6,740		18,094		28,813
HR & HR Administration		567,924		552,974		544,216		839,452		503,120		801,105
Legal		32,439		22,066		28,263		513,271		10,676		41,138
Info Technology		7,617,906		9,288,311		7,775,088		7,295,544		7,968,001		8,288,552
Total Operating Expenses		10,257,025		12,238,376		10,797,571		11,441,420		12,095,796		14,539,600
Total System Office Spending	193	34,644,075	187	37,765,547	175	35,206,076	163	35,022,776	156.5	33,325,376	159.5	38,290,873
Total CSCU Spending		1,035,935,750		1,069,065,013		1,027,730,418		1,033,537,977		1,116,719,873		1,180,863,964
Percentage SO of Total		3.34%		3.53%		3.43%		3.39%		2.98%		3.24%
Total CSCU PS & Fringe		695,868,979		740,915,773		757,531,322		763,594,112		827,391,325		881,377,065
Percentage SO of Total		3.50%		3.45%		3.22%		3.09%		2.57%		2.69%

Upon formation of the system, the system office undertook to streamline operations and has accordingly eliminated 33 positions from FY10 through FY15 projections. This results in an overall personnel cost reduction, including fringe benefits, of approximately \$7.9M when considering wage and fringe benefit inflation over the period.

We continue to explore ways in which services could be shared among the institution to their benefit and value, with the objective to redirect as much funding as possible to improving the academic and student experience. System Office operating expenses generally serves system-wide purposes such a telecom contracts and software maintenance. In FY15, the operating expenses increased over FY14 due in part to: (1) Early College expenses which have not yet

been allocated to the benefitting institution (this is offset by revenues for Early College support), (2) master planning expenses for the CSUs (which are not annual, but are periodic), and (3) implementation of a new system-wide emergency notification system.

Summary

With the annual mid-year projections and finalization of prior year end results, it is our objective to maintain these KPIs and accordingly report on them to our Finance Committee. Additional KPIs will be added as appropriate over time.

The KPIs reported present a picture of increasing financial strain on the system. It is imperative that we focus on holding tuition as low as possible while meeting our financial obligations. With the State's resources being as tight as they are, this suggests that we must examine processes, structure, and activities to enable us to save where we can while maintaining the highest quality of teaching and the best student experience possible.

CONNECTICUT STATE COLLEGES & UNIVERSITIES

Expenditure Plan General & Operating Funds

FY15 Projection, FY15 Budget and FY14 Actual

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (FT and PT Gross)	280,664,532	287,819,109	282,133,793	(5,685,316)	-2.00%
Student Fees	207,572,443	210,473,713	207,909,404	(2,564,309)	-1.20%
State Appropriations	302,138,291	316,775,104	312,661,445	(4,113,659)	-1.30%
Fringe Benefits Paid By State	219,228,123	229,497,376	220,183,661	(9,313,715)	-4.10%
Accident Insurance	6,443,571	6,700,897	6,568,625	(132,272)	-2.00%
Telecom Revenue	1,381,402	1,421,420	1,404,360	(17,060)	-1.20%
Housing	57,966,943	59,400,664	58,675,003	(725,661)	-1.20%
Food	29,339,055	30,770,183	30,015,414	(754,769)	-2.50%
All Other Revenue	22,773,588	23,603,319	23,812,693	209,374	0.90%
Less: Contra Revenue	(6,065,588)	(6,098,476)	(6,312,722)	(214,246)	3.50%
Total Revenue	1,121,442,360	1,160,363,309	1,137,051,676	(23,311,633)	-2.00%
Expenditures:					
Personnel Services:					
Full-Time	389,880,139	429,918,749	419,200,762	(10,717,987)	-2.50%
Part-Time					
Lecturers	84,478,078	82,015,827	85,268,217	3,252,390	4.00%
Permanent Part-time	3,447,716	3,575,318	3,652,283	76,965	2.20%
CCC Temporary Part-time	20,732,625	19,180,615	20,945,265	1,764,650	9.20%
CCC Contractual (NCL, 6103E)	3320470	3351849	3722536	370,687	11.10%
CSU University Assistants	3976494	3949309	4137959	188,650	4.80%
CSU Graduate Assistants	1540157	1657430	1612822	(44,608)	-2.70%
Student Labor	11,637,176	11,303,527	11,665,132	361,605	3.20%
Overtime	4,761,796	4,206,242	4,518,222	311,980	7.40%
All Other Personnel Services	16,075,305	20,181,215	20,935,769	754,554	3.70%
Subtotal Personnel Services	539,849,956	579,340,081	575,658,967	(3,681,114)	-0.60%
Fringe Benefits	287,730,970	316,236,727	305,718,098	(10,518,629)	-3.30%
Total P.S. & Fringe Benefits	827,580,926	895,576,808	881,377,065	(14,199,743)	-1.60%
Other Expenses:					
Inst. Financial Aid/Match	51,555,658	51,420,473	51,459,471	38,998	0.10%
Waivers	12,467,458	12,119,766	12,561,599	441,833	3.60%
Bad Debt Expense	2,197,305	769,214	1,275,575		
All Other Expenses	163,029,459	175,626,151	180,395,612	4,769,461	2.70%
Total Other Expenses	229,249,880	239,935,604	245,692,257	5,756,653	2.40%
Library Expenses	6,381,149	7,111,424	6,894,570	(216,854)	-3.00%
Total Equipment (excludes Library)	6,321,883	5,352,042	4,019,316	(1,332,726)	-24.90%
Total Expenditures	1,069,533,838	1,147,975,878	1,137,983,208	(9,992,670)	-0.90%
Addition to (Use of) Funds Before Designated Items	51,908,522	12,387,431	(931,532)	(13,318,963)	-107.50%
CSU Designated Transfers Per BOR Policies					
Debt Service (University Fee)	(25,969,295)	(26,516,873)	(25,978,234)	538,639	-2.00%
Debt Service (Residence Halls)	(5,088,091)	(5,150,440)	(5,150,440)	-	0.00%
Debt Service (Parking Garage)	(3,815,455)	(3,457,776)	(3,457,776)	-	0.00%
CSU Designated Auxiliary Renewal and Replacement	(5,342,634)	(2,282,409)	(2,231,790)		
CSU Designated Transfers per BOR Policies	(3,490,438)	228,209	47,582	(180,627)	-79.10%
Total CSU Designated Transfers	(43,705,913)	(37,179,290)	(36,770,658)	408,632	-1.10%
CCC Designated Transfers Per BOR Policies					
Transfer in	14,144,042	6,469,306	7,440,059	970,753	15.00%
Transfer out	(14,083,731)	(6,331,741)	(7,403,889)	(1,072,149)	16.90%
Total Transfers	60,311	137,566	36,170	(101,396)	-73.70%
Supplemental Tuition & Operations Support	-	14,853,979	18,004,327	3,150,348	21.20%
Developmental Education	-	-	10,779,408	10,779,408	NA
Early College	-	-	1,000,000	1,000,000	NA
Additional Funds DM	-	5,646,676	5,646,676	-	0.00%
GBTGA - Charter Oak OE Reimbursemen	-	-	1,382,064	1,382,064	NA
Total Additional Funds	-	20,500,655	36,812,475	16,311,820	79.60%
Net Change	8,262,920	(4,153,638)	(853,545)	3,300,093	-79.50%

State Universities
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

Account Name	FY14 Actual	FY15 Budget	FY15 Projection	FY15 Proj vs. Budget Inc (Dec)	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Dollars (\$)	Percent %
Revenue:					
Tuition (FT and PT Gross)	145,382,859	148,848,556	146,410,866	(2,437,690)	-1.60%
Student Fees (GUF, UGF, UF, Ext Fee, All Other)	157,249,512	160,206,408	158,631,530	(1,574,878)	-1.00%
State Appropriations	149,504,571	156,415,647	153,665,084	(2,750,563)	-1.80%
Fringe Benefits Paid By State	110,803,230	116,590,811	112,996,269	(3,594,542)	-3.10%
Accident Insurance	6,443,571	6,700,897	6,568,625	(132,272)	-2.00%
Telecom Revenue	1,381,402	1,421,420	1,404,360	(17,060)	-1.20%
Housing	57,966,943	59,400,664	58,675,003	(725,661)	-1.20%
Food	29,339,055	30,770,183	30,015,414	(754,769)	-2.50%
All Other Revenue	17,070,595	15,914,484	16,144,224	229,740	1.40%
Less: Contra Revenue	(6,065,588)	(6,098,476)	(6,312,722)	(214,246)	3.50%
Total Revenue	669,076,150	690,170,594	678,198,653	(11,971,941)	-1.70%
Expenditures:					
<u>Personnel Services:</u>					
Full-Time	232,895,024	256,974,398	250,930,045	(6,044,353)	-2.40%
<u>Part-Time</u>					
Lecturers	33,565,585	30,822,427	33,006,230	2,183,803	7.10%
Perm/Intermit PT	1,461,552	1,706,363	1,683,231	(23,132)	-1.40%
University Assistants	3,976,494	3,949,309	4,137,959	188,650	4.80%
Graduate Assistants	1,540,157	1,657,430	1,612,822	(44,608)	-2.70%
Student Labor	8,939,273	8,766,525	8,801,161	34,636	0.40%
Overtime	3,431,852	2,965,623	3,172,404	206,781	7.00%
All Other Personnel Services (Vac, Sick, Accr Abs)	10,792,524	11,060,069	12,281,916	1,221,847	11.00%
Subtotal Personnel Services	296,602,461	317,902,144	315,625,768	(2,276,376)	-0.70%
Fringe Benefits	153,382,786	172,581,708	167,199,325	(5,382,383)	-3.10%
Total P.S. & Fringe Benefits	449,985,247	490,483,852	482,825,093	(7,658,759)	-1.60%
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	33,230,685	33,208,425	33,169,317	(39,108)	-0.10%
Waivers	6,766,858	5,992,140	6,396,871	404,731	6.80%
Bad Debt Expense	2,197,305	769,214	1,275,575	506,361	65.80%
All Other Expenses	114,141,953	122,827,222	124,036,461	1,209,239	1.00%
Total Other Expenses	156,336,801	162,797,001	164,878,224	2,081,223	1.30%
<u>Library Expenses</u>	5,730,039	6,183,606	5,945,728	(237,878)	-3.80%
Total Equipment (excludes Library)	6,191,660	5,352,042	4,010,000	(1,342,042)	-25.10%
Total Expenditures	618,243,747	664,816,501	657,659,045	(7,157,456)	-1.10%
Addition to (Use of) Funds Before Designated Items	50,832,403	25,354,093	20,539,608	(4,814,485)	-19.00%
Designated Transfers Per BOR Policies					
CSU Debt Service (University Fee)	(25,969,295)	(26,516,873)	(25,978,234)	538,639	-2.00%
CSU Debt Service (Residence Halls)	(5,088,091)	(5,150,440)	(5,150,440)	-	0.00%
CSU Debt Service (Parking Garage)	(3,815,455)	(3,457,776)	(3,457,776)	-	0.00%
CSU Designated Auxiliary Renewal and Replacement	(5,342,634)	(2,282,409)	(2,231,790)	50,619	-2.20%
CSU Designated Transfers per BOR Policies	(600,000)	(600,000)	(600,000)	-	0.00%
CSU Other Designated Transfers	(2,890,438)	773,839	563,839	(210,000)	-27.10%
Supplemental Tuition and Operations Support		9,224,690	10,944,469	1,719,779	18.60%
Developmental Education		-	1,878,260	1,878,260	NA
Additional Funds DM		1,437,053	1,437,053	-	0.00%
Total CSU Designated Transfers	(43,705,913)	(26,571,916)	(22,594,619)	3,977,297	-15.00%
Net Change	7,126,490	(1,217,823)	(2,055,011)	(837,188)	68.70%

Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (FT and PT Gross)	127,827,028	131,140,553	125,921,944	(5,218,609)	-4.00%
Student Fees	49,362,543	49,175,305	48,031,320	(1,143,985)	-2.30%
State Appropriations	149,605,935	157,094,764	155,807,973	(1,286,791)	-0.80%
Fringe Benefits Paid By State	106,815,601	110,919,680	105,546,859	(5,372,821)	-4.80%
All Other Revenue	3,507,594	5,276,610	5,327,268	50,658	1.00%
Less: Contra Revenue	-	-	-	-	NA
Total Revenue	437,118,701	453,606,912	440,635,364	(12,971,548)	-2.90%
Expenditures:					
<u>Personnel Services:</u>					
Full-Time	150,895,378	166,729,651	161,749,203	(4,980,448)	-3.00%
<u>Part-Time</u>					
Lecturers (PTL and ECL, 6103D and 6103F)	48,705,844	48,914,526	50,045,662	1,131,136	2.30%
Contractual (NCL, 6103E)	3,320,470	3,351,849	3,722,536	370,687	11.10%
Permanent Part-time (6111)	1,528,839	1,514,386	1,520,306	5,920	0.40%
Temporary Part-time (6102, B, D, G)	20,732,625	19,180,615	20,945,265	1,764,650	9.20%
Student Labor (6104, H)	2,381,448	2,080,563	2,514,645	434,082	20.90%
Overtime	1,328,235	1,240,619	1,345,818	105,199	8.50%
All Other Personnel Services	5,267,290	8,890,205	8,447,059	(443,146)	-5.00%
Subtotal Personnel Services	234,160,129	251,902,414	250,290,494	(1,611,920)	-0.60%
Fringe Benefits	129,953,138	139,031,857	133,993,554	(5,038,303)	-3.60%
Total P.S. & Fringe Benefits	364,113,267	390,934,271	384,284,048	(6,650,223)	-1.70%
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	18,324,973	18,150,048	18,290,154	140,106	0.80%
Waivers	5,700,600	5,945,626	6,164,728	219,102	3.70%
All Other Expenses	46,842,853	50,337,090	53,527,385	3,190,295	6.30%
Total Other Expenses	70,868,426	74,432,764	77,982,267	3,549,503	4.80%
<u>Library Expenses</u>	651,110	927,818	948,842	21,024	2.30%
Total Equipment (excludes Library)	111,224	-	3,402	3,402	NA
Total Expenditures	435,744,027	466,294,853	463,218,559	(3,076,294)	-0.70%
Addition to (Use of) Funds Before Designated Items	1,374,674	(12,687,941)	(22,583,195)	(9,895,254)	-78.00%
CCC Transfer in	14,144,042	6,469,306	7,440,059	970,753	15.00%
CCC Transfer out	(14,083,731)	(6,386,110)	(7,403,889)	(1,017,779)	15.90%
Supplemental Tuition and Operations Support		5,394,389	6,850,958	1,456,569	27.00%
Developmental Education			8,901,148	8,901,148	NA
Early College			1,000,000	1,000,000	NA
Additional Funds DM		4,209,623	4,209,623	-	0.00%
Total CCC Designated Transfers	60,311	9,687,208	20,997,899	11,310,691	116.80%
Net Change	1,434,985	(3,000,733)	(1,585,296)	1,415,437	47.20%

Charter Oak State College and CT Distance Learning Consortium
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	7,454,645	7,830,000	9,800,983	1,970,983	25.20%
Student Fees	960,388	1,092,000	1,246,554	154,554	14.20%
State Appropriations	2,367,543	2,598,655	2,558,052	(40,603)	-1.60%
Fringe Benefits Paid By State	1,169,443	1,442,888	1,301,748	(141,140)	-9.80%
All Other Revenue	2,195,399	2,412,225	2,341,201	(71,024)	-2.90%
Less: Contra Revenue	-	-	-	-	NA
Total Revenue	14,147,418	15,375,768	17,248,538	1,872,770	12.20%
Expenditures:					
<u>Personnel Services:</u>					
Full-Time	5,429,495	5,358,399	5,810,616	452,217	8.40%
<u>Part-Time</u>					
Lecturers	2,206,649	2,278,874	2,216,325	(62,549)	-2.70%
Permanent Part-time	457,325	354,569	448,746	94,177	26.60%
Student Labor	316,455	456,439	349,326	(107,113)	-23.50%
Overtime	1,709	-	-	-	NA
All Other Personnel Services	15,491	230,941	206,794	(24,147)	-10.50%
Subtotal Personnel Services	8,427,124	8,679,222	9,031,807	352,585	4.10%
Fringe Benefits	3,955,197	4,160,689	4,186,434	25,745	0.60%
Total P.S. & Fringe Benefits	12,382,321	12,839,911	13,218,241	378,330	2.90%
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	-	62,000	-	(62,000)	-100.00%
Waivers	-	182,000	-	(182,000)	-100.00%
All Other Expenses	2,044,653	2,461,839	2,828,585	366,746	14.90%
Total Other Expenses	2,044,653	2,705,839	2,828,585	122,746	4.50%
<u>Library Expenses</u>	-	-	-	-	NA
Total Equipment (excludes Library)	18,999	-	5,914	5,914	NA
Total Expenditures	14,445,973	15,545,750	16,052,740	506,990	3.30%
Addition to (Use of) Funds Before Designated Items	(298,555)	(169,982)	1,195,798	1,365,780	-803.50%
Designated Transfers					
Supplemental Tuition		234,900	208,900	(26,000)	-11.10%
GBTGA - OE Reimbursement	-	-	1,382,064	1,382,064	NA
Total Transfers	-	234,900	1,590,964	1,356,064	577.30%
Net Change	(298,555)	64,918	2,786,762	2,721,844	4192.70%

Connecticut State Colleges & Universities - System Office
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	-	-	-	-	NA
Fees	-	-	-	-	NA
State Appropriations	660,242	666,038	630,336	(35,702)	-5.40%
Fringe Benefits Paid By State	439,849	543,997	338,785	(205,212)	-37.70%
Sales of Educational Activities	-	-	-	-	NA
All Other Revenue	-	-	-	-	NA
Total Revenue	<u>1,100,091</u>	<u>1,210,035</u>	<u>969,121</u>	<u>(240,914)</u>	<u>-19.90%</u>
Expenditures:					
<u>Personnel Services:</u>					
Full-Time	660,242	856,301	710,898	(145,403)	-17.00%
Permanent Part-time	-	-	-	-	NA
Student Labor	-	-	-	-	NA
Other Part Time	-	-	-	-	NA
Overtime	-	-	-	-	NA
All Other Personnel Services	-	-	-	-	NA
Subtotal Personnel Services	<u>660,242</u>	<u>856,301</u>	<u>710,898</u>	<u>(145,403)</u>	<u>-17.00%</u>
Fringe Benefits	439,849	462,473	338,785	(123,688)	-26.70%
Total P.S. & Fringe Benefits	<u>1,100,091</u>	<u>1,318,774</u>	<u>1,049,683</u>	<u>(269,091)</u>	<u>-20.40%</u>
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	-	-	-	-	NA
Waivers	-	-	-	-	NA
All Other Expenses	-	-	3,181	3,181	NA
Total Other Expenses	<u>-</u>	<u>-</u>	<u>3,181</u>	<u>3,181</u>	<u>NA</u>
<u>Library Expenses:</u>					
Books	-	-	-	-	NA
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	-	-	-	-	NA
All Other Library Equipment	-	-	-	-	NA
<u>Library Expenses:</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>NA</u>
Total Equipment (excludes Library)	-	-	-	-	NA
Total Expenditures	<u>1,100,091</u>	<u>1,318,774</u>	<u>1,052,864</u>	<u>(265,910)</u>	<u>-20.20%</u>
Addition to (Use of) Funds Before Designated Items	<u>-</u>	<u>(108,739)</u>	<u>(83,743)</u>	<u>24,996</u>	<u>-23.00%</u>
Transfers					
Transfer in	-	108,739	83,743	(24,996)	-23.00%
Transfer out	-	-	-	-	NA
Total Transfers	<u>-</u>	<u>108,739</u>	<u>83,743</u>	<u>(24,996)</u>	<u>-23.00%</u>
Net Change	<u>-</u>	<u>-</u>	<u>(0)</u>	<u>(0)</u>	<u>NA</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

Colleges: Consolidated

Attachment B

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	127,827,028	131,140,553	125,921,944	(5,218,609)	-4.00%
Fees	49,362,543	49,175,305	48,031,320	(1,143,985)	-2.30%
State Appropriations	149,605,935	157,094,764	155,807,973	(1,286,791)	-0.80%
Fringe Benefits Paid By State	106,815,601	110,919,680	105,546,859	(5,372,821)	-4.80%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	18,080	107,579	105,813	(1,766)	-1.60%
Sales of Educational Activities	704,403	1,097,867	842,818	(255,049)	-23.20%
All Other Revenue	2,785,111	4,071,164	4,378,637	307,473	7.60%
Total Revenue	437,118,701	453,606,912	440,635,364	(12,971,548)	-2.90%
Expenditures:					
Personnel Services:					
Full Time (6101)	150,895,378	166,729,651	161,749,203	(4,980,448)	-3.00%
Continuing Part Time (6111)	1,528,839	1,514,386	1,520,306	5,920	0.40%
Temporary Part Time (6102, B, D, G)	20,732,625	19,180,615	20,945,265	1,764,650	9.20%
Contractual PTL (6103D)	42,341,284	42,661,099	43,192,396	531,297	1.20%
Contractual NCL (6103E)	3,320,470	3,351,849	3,722,536	370,687	11.10%
Contractual ECL (6103F)	6,364,560	6,253,427	6,853,266	599,839	9.60%
Student Labor (6104, H)	2,381,448	2,080,563	2,514,645	434,082	20.90%
Overtime (6107)	1,328,235	1,240,619	1,345,818	105,199	8.50%
All Other Personnel Services	5,267,290	8,890,205	8,447,059	(443,146)	-5.00%
Subtotal Personnel Services	234,160,129	251,902,414	250,290,494	1,611,920	0.60%
Fringe Benefits	129,953,138	139,031,857	133,993,554	(5,038,303)	-3.60%
Total P.S. & Fringe Benefits	364,113,267	390,934,271	384,284,048	(3,426,383)	-0.90%
Other Expenses:					
Inst. Financial Aid/Match	18,324,973	18,150,048	18,290,154	140,106	0.80%
Waivers	5,700,600	5,945,626	6,164,728	219,102	3.70%
All Other Expenses	46,842,853	50,337,090	53,527,385	3,190,295	6.30%
Total Other Expenses	70,868,426	74,432,764	77,982,267	3,549,503	4.80%
Library Expenses:					
Books	361,570	512,464	452,406	(60,058)	-11.70%
Periodicals	27,468	84,718	127,410	42,692	50.40%
Electronic Periodicals / Subscriptions	226,626	291,820	330,056	38,236	13.10%
All Other Library Equipment	35,446	38,816	38,970	154	0.40%
Total Non-P.S. Library Expense	651,110	927,818	948,842	21,024	2.30%
Total Equipment (excludes Library)	111,224	-	3,402	3,402	NA
Total Expenditures	435,744,027	466,294,853	463,218,559	3,076,294	0.70%
Addition to (Use of) Funds Before Designated Items	1,374,674	(12,687,941)	(22,583,195)	(9,895,254)	78.00%
Designated Transfers Per BOT Policies					
Transfer in	14,144,042	6,469,306	7,440,059	970,753	15.00%
3% Tuition Supplemental & Add'l Operation Support	-	5,394,389	6,850,958	1,456,569	
DM Change & Parking	-	4,209,623	4,209,623	-	0.00%
Developmental Education	-	-	8,901,148	8,901,148	NA
Early College	-	-	1,000,000	1,000,000	NA
GBTGA	-	-	-	-	
Transfer out	(14,083,731)	(6,386,110)	(7,403,889)	(1,017,779)	15.90%
Total Designated Transfers	60,311	9,687,208	20,997,899	11,310,691	116.80%
Net Change	1,434,985	(3,000,733)	(1,585,296)	1,415,437	-47.20%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: System Office

Account Name	FY14 Actual	FY15 Budget	FY15 Projection	FY15 Proj vs. Budget	
				Inc(Dec)	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	-	-	-	-	NA
Fees	36,223	-	42,042	42,042	NA
State Appropriations	8,680,533	13,764,740	13,477,950	(286,790)	-2.10%
Fringe Benefits Paid By State	4,058,605	4,207,686	4,883,215	675,529	16.10%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	28	-	-	-	NA
Sales of Educational Activities	-	-	-	-	NA
All Other Revenue	67,026	-	20,865	20,865	NA
Total Revenue	12,842,415	17,972,426	18,424,072	451,646	2.50%
Expenditures:					
Personnel Services:					
Full Time (6101)	8,094,379	9,750,627	9,463,450	(287,177)	-2.90%
Continuing Part Time (6111)	57,685	130,436	59,962	(70,474)	-54.00%
Temporary Part Time (6102, B, D, G)	252,394	68,541	-	(68,541)	-100.00%
Contractual PTL (6103D)	-	-	-	-	NA
Contractual NCL (6103E)	-	-	-	-	NA
Contractual ECL (6103F)	-	-	-	-	NA
Student Labor (6104, H)	36,524	34,039	53,087	19,048	56.00%
Overtime (6107)	-	-	-	-	NA
All Other Personnel Services	266,815	4,108,574	2,904,201	(1,204,373)	-29.30%
Subtotal Personnel Services	8,707,797	14,092,217	12,480,700	(1,611,517)	-11.40%
Fringe Benefits	4,066,162	4,460,186	4,941,706	481,520	10.80%
Total P.S. & Fringe Benefits	12,773,959	18,552,403	17,422,406	(1,129,997)	-6.10%
Other Expenses:					
Inst. Financial Aid/Match	-	-	-	-	NA
Waivers	-	-	-	-	NA
All Other Expenses	5,299,369	5,764,329	6,298,365	534,036	9.30%
Total Other Expenses	5,299,369	5,764,329	6,298,365	534,036	9.30%
Library Expenses:					
Books	-	-	-	-	NA
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	-	-	-	-	NA
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	-	-	-	-	NA
Total Equipment (excludes Library)	-	-	-	-	NA
Total Expenditures	18,073,328	24,316,732	23,720,771	(595,961)	-2.50%
Addition to (Use of) Funds Before Designated Items	(5,230,913)	(6,344,306)	(5,296,699)	1,047,607	-16.50%
Designated Transfers Per BOT Policies					
Transfer in	9,731,241	6,344,306	6,344,306	-	0.00%
Add'l Operation Support	-	-	706,569	-	NA
DM Change & Parking	-	-	-	-	NA
Developmental Education	-	-	-	-	NA
Early College	-	-	510,964	510,964	NA
GBTGA	-	-	-	-	NA
Transfer out	(1,790,207)	-	(1,059,583)	(1,059,583)	NA
Total Designated Transfers	7,941,034	6,344,306	6,502,256	157,950	2.50%
Net Change	2,710,121	-	1,205,557	1,205,557	NA

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Manchester

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	16,342,980	16,667,822	16,247,992	(419,830)	-2.50%
Fees	7,194,114	7,402,109	7,103,559	(298,550)	-4.00%
State Appropriations	18,176,498	16,962,463	16,828,162	(134,301)	-0.80%
Fringe Benefits Paid By State	13,465,876	12,754,814	12,314,748	(440,066)	-3.50%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	-	-	-	-	NA
Sales of Educational Activities	10,840	10,700	10,700	-	0.00%
All Other Revenue	347,243	398,904	311,076	(87,828)	-22.00%
Total Revenue	55,537,551	54,196,812	52,816,237	(1,380,575)	-2.50%
Expenditures:					
<u>Personnel Services:</u>					
Full Time (6101)	18,685,597	19,945,128	19,878,995	(66,133)	-0.30%
Continuing Part Time (6111)	112,257	77,028	74,231	(2,797)	-3.60%
Temporary Part Time (6102, B, D, G)	1,466,021	1,437,985	1,685,040	247,055	17.20%
Contractual PTL (6103D)	5,269,858	5,276,547	5,377,490	100,943	1.90%
Contractual NCL (6103E)	423,939	436,567	445,262	8,695	2.00%
Contractual ECL (6103F)	1,234,526	1,213,055	1,278,205	65,150	5.40%
Student Labor (6104, H)	287,203	261,000	284,400	23,400	9.00%
Overtime (6107)	111,316	99,855	100,337	482	0.50%
All Other Personnel Services	551,419	368,481	640,219	271,738	73.70%
Subtotal Personnel Services	28,142,136	29,115,646	29,764,179	(648,533)	-2.20%
Fringe Benefits	16,137,549	17,054,310	16,486,852	(567,458)	-3.30%
Total P.S. & Fringe Benefits	44,279,685	46,169,956	46,251,031	(1,215,991)	-2.60%
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	2,309,406	2,397,440	2,397,440	-	0.00%
Waivers	736,941	743,092	777,314	34,222	4.60%
All Other Expenses	3,952,291	4,700,010	4,840,400	140,390	3.00%
Total Other Expenses	6,998,638	7,840,542	8,015,154	174,612	2.20%
<u>Library Expenses:</u>					
Books	38,217	52,000	52,000	-	0.00%
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	-	-	-	-	NA
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	38,217	52,000	52,000	-	0.00%
Total Equipment (excludes Library)	-	-	-	-	NA
Total Expenditures	51,316,540	54,062,498	54,318,185	(255,687)	-0.50%
Addition to (Use of) Funds Before Designated Items	4,221,011	134,314	(1,501,948)	(1,636,262)	-1218.20%
Designated Transfers Per BOT Policies					
Transfer in	172,401	-	126,407	126,407	NA
3% Tuition Supplemental & Add'l Operation Support	-	717,731	818,457	-	NA
DM Change & Parking	-	-	-	-	NA
Developmental Education	-	-	1,215,411	1,215,411	NA
Early College	-	-	63,214	63,214	NA
GBTGA	-	-	-	-	NA
Transfer out	(4,066,877)	(852,045)	(852,045)	-	0.00%
Total Designated Transfers	(3,894,476)	(134,314)	1,371,444	1,405,032	-1046.10%
Net Change	326,535	-	(130,504)	(231,230)	NA

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Northwestern

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	3,176,752	3,241,715	3,227,375	(14,340)	-0.40%
Fees	1,048,249	1,040,102	975,098	(65,004)	-6.20%
State Appropriations	6,588,854	6,385,301	6,360,467	(24,834)	-0.40%
Fringe Benefits Paid By State	4,793,986	4,790,389	4,578,005	(212,384)	-4.40%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	-	90,000	92,500	2,500	2.80%
Sales of Educational Activities	90,000	-	-	-	NA
All Other Revenue	69,424	86,927	89,532	2,605	3.00%
Total Revenue	15,767,265	15,634,434	15,322,977	(311,457)	-2.00%
Expenditures:					
Personnel Services:					
Full Time (6101)	6,481,390	6,929,086	6,922,673	(6,413)	-0.10%
Continuing Part Time (6111)	20,728	22,168	50,331	28,163	127.00%
Temporary Part Time (6102, B, D, G)	459,973	483,413	505,762	22,349	4.60%
Contractual PTL (6103D)	1,117,637	1,157,969	1,148,386	(9,583)	-0.80%
Contractual NCL (6103E)	81,995	85,817	77,094	(8,723)	-10.20%
Contractual ECL (6103F)	108,509	113,934	107,950	(5,984)	-5.30%
Student Labor (6104, H)	29,854	25,000	25,000	-	0.00%
Overtime (6107)	30,181	28,350	28,958	608	2.10%
All Other Personnel Services	358,222	167,931	208,397	40,466	24.10%
Subtotal Personnel Services	8,688,489	9,013,668	9,074,551	(60,883)	-0.70%
Fringe Benefits	5,327,914	5,590,981	5,331,011	(259,970)	-4.60%
Total P.S. & Fringe Benefits	14,016,403	14,604,649	14,405,562	(320,853)	-2.20%
Other Expenses:					
Inst. Financial Aid/Match	466,048	502,606	502,606	-	0.00%
Waivers	247,316	273,967	279,971	6,004	2.20%
All Other Expenses	1,184,832	1,291,027	1,451,378	160,351	12.40%
Total Other Expenses	1,898,196	2,067,600	2,233,955	166,355	8.00%
Library Expenses:					
Books	10,231	11,495	18,092	6,597	57.40%
Periodicals	10,322	9,969	9,965	(4)	0.00%
Electronic Periodicals / Subscriptions	34,231	34,310	34,360	50	0.10%
All Other Library Equipment	9,128	5,476	5,630	154	2.80%
Total Non-P.S. Library Expense	63,912	61,250	68,047	6,797	11.10%
Total Equipment (excludes Library)	45,270	-	-	-	NA
Total Expenditures	16,023,781	16,733,499	16,707,564	25,935	0.20%
Addition to (Use of) Funds Before Designated Items	(256,516)	(1,099,065)	(1,384,587)	(285,522)	26.00%
Designated Transfers Per BOT Policies					
Transfer in	690,280	-	132,207	132,207	NA
3% Tuition Supplemental & Add'l Operation Support	-	127,650	146,275		
DM Change & Parking	-	770,279	770,279	-	0.00%
Developmental Education	-	-	224,547	224,547	
Early College	-	-	7,500	7,500	NA
GBTGA	-	-	-	-	
Transfer out	(126,575)	(157,552)	(157,552)	-	0.00%
Total Designated Transfers	563,705	740,377	1,123,256	364,254	49.20%
Net Change	307,189	(358,688)	(261,331)	78,732	-21.90%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Norwalk

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	15,679,012	15,997,988	15,300,630	(697,358)	-4.40%
Fees	6,483,758	6,423,355	6,356,410	(66,945)	-1.00%
State Appropriations	15,670,530	14,743,704	14,627,113	(116,591)	-0.80%
Fringe Benefits Paid By State	10,376,496	10,008,310	9,933,074	(75,236)	-0.80%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	-	-	-	-	NA
Sales of Educational Activities	187,201	180,000	180,000	-	0.00%
All Other Revenue	294,018	330,500	330,500	-	0.00%
Total Revenue	48,691,015	47,683,857	46,727,727	(956,130)	-2.00%
Expenditures:					
<u>Personnel Services:</u>					
Full Time (6101)	16,123,185	17,099,816	16,803,727	(296,089)	-1.70%
Continuing Part Time (6111)	111,162	117,838	114,555	(3,283)	-2.80%
Temporary Part Time (6102, B, D, G)	2,687,625	2,628,109	2,849,812	221,703	8.40%
Contractual PTL (6103D)	4,490,640	4,674,344	4,438,886	(235,458)	-5.00%
Contractual NCL (6103E)	493,702	559,189	570,432	11,243	2.00%
Contractual ECL (6103F)	728,054	576,409	780,251	203,842	35.40%
Student Labor (6104, H)	461,497	259,976	453,000	193,024	74.20%
Overtime (6107)	91,143	72,762	72,762	-	0.00%
All Other Personnel Services	387,572	710,981	710,981	-	0.00%
Subtotal Personnel Services	25,574,580	26,699,424	26,794,406	(94,982)	-0.40%
Fringe Benefits	12,933,300	13,332,128	13,093,320	(238,808)	-1.80%
Total P.S. & Fringe Benefits	38,507,880	40,031,552	39,887,726	(333,790)	-0.80%
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	1,869,403	1,998,946	1,998,946	-	0.00%
Waivers	524,769	461,842	495,000	33,158	7.20%
All Other Expenses	5,171,647	5,277,655	5,316,224	38,569	0.70%
Total Other Expenses	7,565,819	7,738,443	7,810,170	71,727	0.90%
<u>Library Expenses:</u>					
Books	475	90,000	40,278	(49,722)	-55.20%
Periodicals	-	55,000	97,696	42,696	77.60%
Electronic Periodicals / Subscriptions	-	40,000	47,026	7,026	17.60%
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	475	185,000	185,000	-	0.00%
Total Equipment (excludes Library)	1,995	-	2,187	2,187	NA
Total Expenditures	46,076,169	47,954,995	47,885,083	(69,912)	-0.10%
Addition to (Use of) Funds Before Designated Items	2,614,846	(271,138)	(1,157,356)	(1,026,042)	378.40%
Designated Transfers Per BOT Policies					
Transfer in	178,368	-	54,994	54,994	NA
3% Tuition Supplemental & Add'l Operation Support	-	662,971	750,414	-	NA
DM Change & Parking	-	-	-	-	NA
Developmental Education	-	-	1,041,637	1,041,637	NA
Early College	-	-	50,000	50,000	NA
GBTGA	-	-	-	-	NA
Transfer out	(2,320,769)	(739,689)	(739,689)	-	0.00%
Total Designated Transfers	(2,142,401)	(76,718)	1,157,356	1,146,631	-1494.60%
Net Change	472,445	(347,856)	0	120,589	-34.70%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Housatonic

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	13,085,120	13,360,000	12,060,000	(1,300,000)	-9.70%
Fees	3,986,754	3,864,050	3,674,550	(189,500)	-4.90%
State Appropriations	11,889,939	14,355,726	14,249,122	(106,604)	-0.70%
Fringe Benefits Paid By State	8,444,160	10,319,483	9,499,483	(820,000)	-7.90%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	-	-	-	-	NA
Sales of Educational Activities	171,506	166,900	376,900	210,000	125.80%
All Other Revenue	210,280	421,000	436,000	15,000	3.60%
Total Revenue	37,787,759	42,487,159	40,296,055	(2,191,104)	-5.20%
Expenditures:					
<u>Personnel Services:</u>					
Full Time (6101)	12,811,690	15,190,242	14,006,400	(1,183,842)	-7.80%
Continuing Part Time (6111)	126,064	158,500	147,240	(11,260)	-7.10%
Temporary Part Time (6102, B, D, G)	573,125	1,062,770	824,665	(238,105)	-22.40%
Contractual PTL (6103D)	4,703,251	4,290,968	4,411,422	120,454	2.80%
Contractual NCL (6103E)	104,387	100,000	168,762	68,762	68.80%
Contractual ECL (6103F)	509,083	285,831	765,590	479,759	167.80%
Student Labor (6104, H)	107,054	120,000	134,379	14,379	12.00%
Overtime (6107)	92,412	145,000	123,416	(21,584)	-14.90%
All Other Personnel Services	423,118	435,000	437,938	2,938	0.70%
Subtotal Personnel Services	19,450,184	21,788,311	21,019,812	768,499	3.50%
Fringe Benefits	10,422,805	11,554,052	10,734,053	(819,999)	-7.10%
Total P.S. & Fringe Benefits	29,872,989	33,342,363	31,753,865	(51,500)	-0.20%
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	2,148,060	2,004,000	2,004,000	-	0.00%
Waivers	545,796	652,939	652,939	-	0.00%
All Other Expenses	4,472,209	6,278,248	6,691,063	412,815	6.60%
Total Other Expenses	7,166,065	8,935,187	9,348,002	412,815	4.60%
<u>Library Expenses:</u>					
Books	43,124	50,000	50,000	-	0.00%
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	-	-	-	-	NA
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	43,124	50,000	50,000	-	0.00%
Total Equipment (excludes Library)	5,404	-	-	-	NA
Total Expenditures	37,087,582	42,327,550	41,151,867	1,175,683	2.80%
Addition to (Use of) Funds Before Designated Items	700,177	159,609	(855,812)	(1,015,421)	-636.20%
Designated Transfers Per BOT Policies					
Transfer in	127,518	-	38,258	38,258	NA
3% Tuition Supplemental & Add'l Operation Support	-	516,722	596,675		
DM Change & Parking	-	-	-	-	NA
Developmental Education	-	-	883,952	883,952	
Early College	-	-	16,998	16,998	NA
GBTGA	-	-	-	-	
Transfer out	(676,058)	(676,331)	(676,331)	-	0.00%
Total Designated Transfers	(548,540)	(159,609)	859,552	939,208	-588.40%
Net Change	151,637	-	3,740	(76,213)	NA

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Middlesex

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	6,792,082	6,931,463	7,092,293	160,830	2.30%
Fees	2,707,965	3,215,924	2,512,257	(703,667)	-21.90%
State Appropriations	7,576,992	7,645,720	7,595,076	(50,644)	-0.70%
Fringe Benefits Paid By State	5,073,786	5,261,052	4,868,030	(393,022)	-7.50%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	15,529	15,879	11,613	(4,266)	-26.90%
Sales of Educational Activities	2,458	6,348	2,288	(4,060)	-64.00%
All Other Revenue	101,389	249,815	442,725	192,910	77.20%
Total Revenue	22,270,201	23,326,201	22,524,282	(801,919)	-3.40%
Expenditures:					
<u>Personnel Services:</u>					
Full Time (6101)	8,101,122	8,909,300	8,660,475	(248,825)	-2.80%
Continuing Part Time (6111)	99,488	89,836	89,573	(263)	-0.30%
Temporary Part Time (6102, B, D, G)	447,478	437,870	470,594	32,724	7.50%
Contractual PTL (6103D)	2,232,880	2,105,707	2,581,387	475,680	22.60%
Contractual NCL (6103E)	137,133	126,000	122,470	(3,530)	-2.80%
Contractual ECL (6103F)	347,808	433,236	379,588	(53,648)	-12.40%
Student Labor (6104, H)	129,507	162,224	195,299	33,075	20.40%
Overtime (6107)	35,934	25,000	25,564	564	2.30%
All Other Personnel Services	235,252	339,344	342,658	3,314	1.00%
Subtotal Personnel Services	11,766,602	12,628,517	12,867,608	(239,091)	-1.90%
Fringe Benefits	6,079,694	6,739,836	6,339,836	(400,000)	-5.90%
Total P.S. & Fringe Benefits	17,846,296	19,368,353	19,207,444	(639,091)	-3.30%
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	988,511	982,658	982,658	-	0.00%
Waivers	384,243	380,408	378,725	(1,683)	-0.40%
All Other Expenses	3,377,363	2,901,423	2,861,898	(39,525)	-1.40%
Total Other Expenses	4,750,117	4,264,489	4,223,281	(41,208)	-1.00%
<u>Library Expenses:</u>					
Books	5,175	-	9,227	9,227	NA
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	-	-	-	-	NA
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	5,175	-	9,227	9,227	NA
Total Equipment (excludes Library)	30,139	-	-	-	NA
Total Expenditures	22,631,727	23,632,842	23,439,952	192,890	0.80%
Addition to (Use of) Funds Before Designated Items	(361,526)	(306,641)	(915,670)	(609,029)	198.60%
Designated Transfers Per BOT Policies					
Transfer in	82,536	-	22,016	22,016	NA
3% Tuition Supplemental & Add'l Operation Support	-	284,483	322,466	-	NA
DM Change & Parking	-	-	-	-	NA
Developmental Education	-	-	481,628	481,628	NA
Early College	-	-	-	-	NA
GBTGA	-	-	-	-	NA
Transfer out	(763,307)	(321,299)	(321,299)	-	0.00%
Total Designated Transfers	(680,771)	(36,816)	504,811	503,644	-1368.00%
Net Change	(1,042,297)	(343,457)	(410,859)	(105,385)	30.70%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Capital

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	9,104,308	9,500,486	8,740,447	(760,039)	-8.00%
Fees	3,730,156	3,400,380	3,643,574	243,194	7.20%
State Appropriations	11,131,297	11,892,552	11,817,090	(75,462)	-0.60%
Fringe Benefits Paid By State	8,020,792	8,745,184	8,025,716	(719,468)	-8.20%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	-	-	-	-	NA
Sales of Educational Activities	22,535	25,000	25,000	-	0.00%
All Other Revenue	394,284	332,000	150,000	(182,000)	-54.80%
Total Revenue	32,403,372	33,895,602	32,401,827	(1,493,775)	-4.40%
Expenditures:					
<u>Personnel Services:</u>					
Full Time (6101)	11,600,124	12,574,226	11,936,133	(638,093)	-5.10%
Continuing Part Time (6111)	39,356	49,592	25,460	(24,132)	-48.70%
Temporary Part Time (6102, B, D, G)	2,112,443	2,037,239	2,367,000	329,761	16.20%
Contractual PTL (6103D)	2,821,348	2,757,180	2,957,180	200,000	7.30%
Contractual NCL (6103E)	337,725	321,242	382,055	60,813	18.90%
Contractual ECL (6103F)	475,973	432,650	432,650	-	0.00%
Student Labor (6104, H)	180,121	140,000	140,000	-	0.00%
Overtime (6107)	78,624	100,000	100,000	-	0.00%
All Other Personnel Services	339,463	195,001	278,707	83,706	42.90%
Subtotal Personnel Services	17,985,177	18,607,130	18,619,185	(12,055)	-0.10%
Fringe Benefits	9,831,551	10,627,097	9,868,776	(758,321)	-7.10%
Total P.S. & Fringe Benefits	27,816,728	29,234,227	28,487,961	(770,376)	-2.60%
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	1,762,515	1,359,823	1,339,569	(20,254)	-1.50%
Waivers	432,518	435,000	566,451	131,451	30.20%
All Other Expenses	3,277,062	3,665,250	3,639,868	(25,382)	-0.70%
Total Other Expenses	5,472,095	5,460,073	5,545,888	85,815	1.60%
<u>Library Expenses:</u>					
Books	37,736	30,000	35,000	5,000	16.70%
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	57,634	70,000	70,000	-	0.00%
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	95,370	100,000	105,000	5,000	5.00%
Total Equipment (excludes Library)	8,765	-	1,215	1,215	NA
Total Expenditures	33,392,958	34,794,300	34,140,064	654,236	1.90%
Addition to (Use of) Funds Before Designated Items	(989,586)	(898,698)	(1,738,237)	(839,539)	93.40%
Designated Transfers Per BOT Policies					
Transfer in	1,777,603	-	175,728	175,728	NA
3% Tuition Supplemental & Add'l Operation Support	-	402,440	459,037	-	0.00%
DM Change & Parking	-	975,013	975,013	-	0.00%
Developmental Education	-	-	590,272	590,272	NA
Early College	-	-	16,942	16,942	NA
GBTGA	-	-	-	-	0.00%
Transfer out	(215,895)	(478,755)	(478,755)	-	0.00%
Total Designated Transfers	1,561,708	898,698	1,738,237	782,942	87.10%
Net Change	572,122	-	-	(56,597)	NA

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Naugatuck Valley

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	16,559,015	16,918,016	16,296,595	(621,421)	-3.70%
Fees	5,955,581	5,980,249	5,802,010	(178,239)	-3.00%
State Appropriations	17,854,232	18,283,535	18,152,319	(131,216)	-0.70%
Fringe Benefits Paid By State	13,884,013	14,630,389	13,248,191	(1,382,198)	-9.40%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	-	-	-	-	NA
Sales of Educational Activities	72,007	100,000	91,730	(8,270)	-8.30%
All Other Revenue	212,569	368,091	461,211	93,120	25.30%
Total Revenue	54,537,417	56,280,280	54,052,056	(2,228,224)	-4.00%
Expenditures:					
<u>Personnel Services:</u>					
Full Time (6101)	17,970,900	19,901,440	18,812,169	(1,089,271)	-5.50%
Continuing Part Time (6111)	366,267	269,669	403,955	134,286	49.80%
Temporary Part Time (6102, B, D, G)	3,159,197	2,627,435	2,708,724	81,289	3.10%
Contractual PTL (6103D)	5,149,920	5,398,759	5,556,091	157,332	2.90%
Contractual NCL (6103E)	338,224	283,174	356,220	73,046	25.80%
Contractual ECL (6103F)	612,227	629,423	623,489	(5,934)	-0.90%
Student Labor (6104, H)	163,494	144,977	166,917	21,940	15.10%
Overtime (6107)	322,284	300,000	320,000	20,000	6.70%
All Other Personnel Services	632,130	1,015,209	1,038,209	23,000	2.30%
Subtotal Personnel Services	28,714,643	30,570,086	29,985,774	584,312	1.90%
Fringe Benefits	17,265,629	18,687,198	17,320,310	(1,366,888)	-7.30%
Total P.S. & Fringe Benefits	45,980,272	49,257,284	47,306,084	(782,576)	-1.60%
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	2,141,257	2,250,000	2,300,000	50,000	2.20%
Waivers	460,066	628,597	587,962	(40,635)	-6.50%
All Other Expenses	4,028,144	3,870,496	4,998,051	1,127,555	29.10%
Total Other Expenses	6,629,467	6,749,093	7,886,013	1,136,920	16.80%
<u>Library Expenses:</u>					
Books	23,556	30,000	30,000	-	0.00%
Periodicals	17,146	19,749	19,749	-	0.00%
Electronic Periodicals / Subscriptions	54,818	66,985	66,985	-	0.00%
All Other Library Equipment	2,360	7,530	7,530	-	0.00%
Total Non-P.S. Library Expense	97,880	124,264	124,264	-	0.00%
Total Equipment (excludes Library)	2,360	-	-	-	NA
Total Expenditures	52,709,979	56,130,641	55,316,361	814,280	1.50%
Addition to (Use of) Funds Before Designated Items	1,827,438	149,639	(1,264,305)	(1,413,944)	-944.90%
Designated Transfers Per BOT Policies					
Transfer in	234,872	-	96,863	96,863	NA
3% Tuition Supplemental & Add'l Operation Support	-	686,163	784,575		
DM Change & Parking	-	-	-	-	NA
Developmental Education	-	-	1,174,731	1,174,731	
Early College	-	-	67,000	67,000	NA
GBTGA	-	-	-	-	
Transfer out	(2,010,215)	(832,475)	(832,475)	-	0.00%
Total Designated Transfers	(1,775,343)	(146,312)	1,290,694	1,338,594	-914.90%
Net Change	52,095	3,327	26,389	(75,350)	-2264.80%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Gateway

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget	
				Inc(Dec) Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	18,461,458	18,833,956	18,818,829	(15,127)	-0.10%
Fees	6,508,395	6,566,493	7,045,958	479,465	7.30%
State Appropriations	16,818,652	16,592,916	16,463,891	(129,025)	-0.80%
Fringe Benefits Paid By State	12,109,205	11,946,900	11,532,423	(414,477)	-3.50%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	-	-	-	-	NA
Sales of Educational Activities	17,505	55,600	-	(55,600)	-100.00%
All Other Revenue	506,143	648,270	564,372	(83,898)	-12.90%
Total Revenue	54,421,358	54,644,135	54,425,473	(218,662)	-0.40%
	-				
Expenditures:					
Personnel Services:					
Full Time (6101)	16,782,334	18,133,304	17,531,377	(601,927)	-3.30%
Continuing Part Time (6111)	65,781	78,230	57,443	(20,787)	-26.60%
Temporary Part Time (6102, B, D, G)	3,775,502	3,414,160	4,345,994	931,834	27.30%
Contractual PTL (6103D)	6,625,606	6,779,816	7,080,038	300,222	4.40%
Contractual NCL (6103E)	348,114	216,300	549,315	333,015	154.00%
Contractual ECL (6103F)	902,474	1,068,488	1,108,088	39,600	3.70%
Student Labor (6104, H)	525,839	595,645	666,861	71,216	12.00%
Overtime (6107)	441,951	347,779	425,744	77,965	22.40%
All Other Personnel Services	574,823	454,613	529,801	75,188	16.50%
Subtotal Personnel Services	30,042,424	31,088,335	32,294,661	(1,206,326)	-3.90%
Fringe Benefits	15,625,105	15,856,199	16,310,734	454,535	2.90%
Total P.S. & Fringe Benefits	45,667,529	46,944,534	48,605,395	(751,791)	-1.60%
Other Expenses:					
Inst. Financial Aid/Match	2,525,014	2,456,188	2,466,548	10,360	0.40%
Waivers	888,778	931,806	1,016,652	84,846	9.10%
All Other Expenses	7,189,290	6,984,108	7,363,374	379,266	5.40%
Total Other Expenses	10,603,082	10,372,102	10,846,574	474,472	4.60%
Library Expenses:					
Books	56,915	65,809	65,809	-	0.00%
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	-	-	-	-	NA
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	56,915	65,809	65,809	-	0.00%
Total Equipment (excludes Library)	7,146	-	-	-	NA
Total Expenditures	56,334,672	57,382,445	59,517,778	(2,135,333)	-3.70%
Addition to (Use of) Funds Before Designated Items	(1,913,314)	(2,738,310)	(5,092,305)	(2,353,995)	86.00%
Designated Transfers Per BOT Policies					
Transfer in	378,786	-	69,999	69,999	NA
3% Tuition Supplemental & Add'l Operation Support	-	752,556	849,325	-	0.00%
DM Change & Parking	-	2,464,331	2,464,331	-	0.00%
Developmental Education	-	-	1,272,625	1,272,625	NA
Early College	-	-	67,000	67,000	NA
GBTGA	-	-	-	-	0.00%
Transfer out	(338,199)	(818,577)	(818,577)	-	0.00%
Total Designated Transfers	40,587	2,398,310	3,904,703	1,409,624	58.80%
Net Change	(1,872,727)	(340,000)	(1,187,602)	(944,371)	277.80%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Tunxis

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	10,143,602	10,345,737	9,781,969	(563,768)	-5.40%
Fees	4,593,364	4,421,796	4,257,307	(164,489)	-3.70%
State Appropriations	11,219,341	11,012,853	10,932,983	(79,870)	-0.70%
Fringe Benefits Paid By State	8,823,683	8,905,923	8,905,923	-	0.00%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	2,523	1,700	1,700	-	0.00%
Sales of Educational Activities	126,576	112,000	112,000	-	0.00%
All Other Revenue	81,873	353,050	366,410	13,360	3.80%
Total Revenue	34,990,962	35,153,059	34,358,292	(794,767)	-2.30%
Expenditures:					
Personnel Services:					
Full Time (6101)	11,421,989	12,070,415	12,093,837	23,422	0.20%
Continuing Part Time (6111)	373,363	380,330	311,726	(68,604)	-18.00%
Temporary Part Time (6102, B, D, G)	1,638,716	1,682,972	1,745,765	62,793	3.70%
Contractual PTL (6103D)	3,688,770	3,705,014	3,524,862	(180,152)	-4.90%
Contractual NCL (6103E)	413,553	442,000	442,000	-	0.00%
Contractual ECL (6103F)	654,042	728,159	744,780	16,621	2.30%
Student Labor (6104, H)	132,022	113,203	170,489	57,286	50.60%
Overtime (6107)	32,922	26,873	40,982	14,109	52.50%
All Other Personnel Services	424,670	324,103	378,245	54,142	16.70%
Subtotal Personnel Services	18,780,047	19,473,069	19,452,686	20,383	0.10%
Fringe Benefits	11,202,351	11,782,957	11,779,404	(3,553)	0.00%
Total P.S. & Fringe Benefits	29,982,398	31,256,026	31,232,090	16,830	0.10%
Other Expenses:					
Inst. Financial Aid/Match	1,387,160	1,508,211	1,508,211	-	0.00%
Waivers	352,392	291,000	349,000	58,000	19.90%
All Other Expenses	3,053,425	3,146,952	3,417,434	270,482	8.60%
Total Other Expenses	4,792,977	4,946,163	5,274,645	328,482	6.60%
Library Expenses:					
Books	58,778	65,000	65,000	-	0.00%
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	-	-	-	-	NA
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	58,778	65,000	65,000	-	0.00%
Total Equipment (excludes Library)	2,321	-	-	-	NA
Total Expenditures	34,836,474	36,267,189	36,571,735	(304,546)	-0.80%
Addition to (Use of) Funds Before Designated Items	154,488	(1,114,130)	(2,213,443)	(1,099,313)	98.70%
Designated Transfers Per BOT Policies					
Transfer in	94,497	-	84,341	84,341	NA
3% Tuition Supplemental & Add'l Operation Support	-	444,307	504,209	-	NA
DM Change & Parking	-	-	-	-	NA
Developmental Education	-	-	711,694	711,694	NA
Early College	-	-	-	-	NA
GBTGA	-	-	-	-	NA
Transfer out	(1,246,683)	(548,522)	(506,718)	41,804	-7.60%
Total Designated Transfers	(1,152,186)	(104,215)	793,526	837,839	-804.00%
Net Change	(997,698)	(1,218,345)	(1,419,917)	(261,474)	21.50%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Three Rivers

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	10,477,969	10,861,924	10,134,925	(726,999)	-6.70%
Fees	3,330,079	3,027,324	2,731,840	(295,484)	-9.80%
State Appropriations	11,448,039	11,737,539	11,651,080	(86,459)	-0.70%
Fringe Benefits Paid By State	8,783,481	9,162,177	8,366,416	(795,761)	-8.70%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	-	-	-	-	NA
Sales of Educational Activities	-	441,319	-	(441,319)	-100.00%
All Other Revenue	358,976	631,312	965,759	334,447	53.00%
Total Revenue	34,398,544	35,861,595	33,850,020	(2,011,575)	-5.60%
Expenditures:					
Personnel Services:					
Full Time (6101)	11,748,849	12,944,314	13,067,752	123,438	1.00%
Continuing Part Time (6111)	9,142	-	-	-	NA
Temporary Part Time (6102, B, D, G)	1,786,767	1,582,797	1,127,921	(454,876)	-28.70%
Contractual PTL (6103D)	3,509,543	3,646,579	3,303,781	(342,798)	-9.40%
Contractual NCL (6103E)	132,826	220,660	220,660	-	0.00%
Contractual ECL (6103F)	432,316	396,602	282,920	(113,682)	-28.70%
Student Labor (6104, H)	278,997	170,000	170,000	-	0.00%
Overtime (6107)	29,428	40,000	27,000	(13,000)	-32.50%
All Other Personnel Services	528,978	380,524	525,895	145,371	38.20%
Subtotal Personnel Services	18,456,846	19,381,476	18,725,929	655,547	3.40%
Fringe Benefits	10,761,479	11,521,694	10,543,708	(977,986)	-8.50%
Total P.S. & Fringe Benefits	29,218,325	30,903,170	29,269,637	(322,439)	-1.00%
Other Expenses:					
Inst. Financial Aid/Match	1,451,166	1,485,601	1,485,601	-	0.00%
Waivers	621,844	644,866	550,000	(94,866)	-14.70%
All Other Expenses	2,695,914	2,750,646	2,688,000	(62,646)	-2.30%
Total Other Expenses	4,768,924	4,881,113	4,723,601	(157,512)	-3.20%
Library Expenses:					
Books	28,066	56,160	25,000	(31,160)	-55.50%
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	44,543	43,840	75,000	31,160	71.10%
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	72,609	100,000	100,000	-	0.00%
Total Equipment (excludes Library)	-	-	-	-	NA
Total Expenditures	34,059,858	35,884,283	34,093,238	1,791,045	5.00%
Addition to (Use of) Funds Before Designated Items	338,686	(22,688)	(243,218)	(220,530)	972.00%
Designated Transfers Per BOT Policies					
Transfer in	175,432	-	90,256	90,256	NA
3% Tuition Supplemental & Add'l Operation Support	-	429,917	494,761	-	NA
DM Change & Parking	-	-	-	-	NA
Developmental Education	-	-	731,822	731,822	NA
Early College	-	-	64,132	64,132	NA
GBTGA	-	-	-	-	NA
Transfer out	(290,500)	(548,522)	(548,522)	-	0.00%
Total Designated Transfers	(115,068)	(118,605)	832,449	886,210	-747.20%
Net Change	223,618	(141,293)	589,231	665,680	-471.10%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Quinebaug Valley

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	4,139,550	4,354,410	4,301,013	(53,397)	-1.20%
Fees	1,495,173	1,359,650	1,497,190	137,540	10.10%
State Appropriations	6,257,339	6,847,958	6,812,879	(35,079)	-0.50%
Fringe Benefits Paid By State	4,251,331	4,773,088	4,428,371	(344,717)	-7.20%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	-	-	-	-	NA
Sales of Educational Activities	-	-	-	-	NA
All Other Revenue	86,434	131,795	141,467	9,672	7.30%
Total Revenue	16,229,827	17,466,901	17,180,920	(285,981)	-1.60%
Expenditures:					
Personnel Services:					
Full Time (6101)	5,329,991	6,688,957	6,025,138	(663,819)	-9.90%
Continuing Part Time (6111)	110,820	115,838	169,142	53,304	46.00%
Temporary Part Time (6102, B, D, G)	865,941	228,004	737,544	509,540	223.50%
Contractual PTL (6103D)	1,524,477	1,593,216	1,563,070	(30,146)	-1.90%
Contractual NCL (6103E)	179,190	185,900	191,045	5,145	2.80%
Contractual ECL (6103F)	132,334	125,640	100,969	(24,671)	-19.60%
Student Labor (6104, H)	11,386	14,511	15,225	714	4.90%
Overtime (6107)	46,229	35,000	58,025	23,025	65.80%
All Other Personnel Services	272,470	228,850	265,043	36,193	15.80%
Subtotal Personnel Services	8,472,838	9,215,916	9,125,201	90,715	1.00%
Fringe Benefits	4,791,131	5,483,475	5,437,758	(45,717)	-0.80%
Total P.S. & Fringe Benefits	13,263,969	14,699,391	14,562,959	44,998	0.30%
Other Expenses:					
Inst. Financial Aid/Match	701,588	618,197	718,197	100,000	16.20%
Waivers	245,123	253,155	239,760	(13,395)	-5.30%
All Other Expenses	1,403,703	1,720,536	1,898,661	178,125	10.40%
Total Other Expenses	2,350,414	2,591,888	2,856,618	264,730	10.20%
Library Expenses:					
Books	54,249	62,000	62,000	-	0.00%
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	35,400	36,685	36,685	-	0.00%
All Other Library Equipment	23,958	25,810	25,810	-	0.00%
Total Non-P.S. Library Expense	113,607	124,495	124,495	-	0.00%
Total Equipment (excludes Library)	1,023	-	-	-	NA
Total Expenditures	15,729,013	17,415,774	17,544,072	(128,298)	-0.70%
Addition to (Use of) Funds Before Designated Items	500,814	51,127	(363,152)	(414,279)	-810.30%
Designated Transfers Per BOT Policies					
Transfer in	116,597	-	23,016	23,016	NA
3% Tuition Supplemental & Add'l Operation Support	-	171,422	197,731	-	NA
DM Change & Parking	-	-	-	-	NA
Developmental Education	-	-	295,704	295,704	NA
Early College	-	-	69,250	69,250	NA
GBTGA	-	-	-	-	NA
Transfer out	(120,369)	(222,549)	(222,549)	-	0.00%
Total Designated Transfers	(3,772)	(51,127)	363,152	387,970	-758.80%
Net Change	497,042	-	-	(26,309)	NA

Rev 2-09

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Projection, FY15 Budget and FY14 Actual

College: Asnuntuck

Account Name	FY14 Actual Dollars (\$)	FY15 Budget Dollars (\$)	FY15 Projection Dollars (\$)	FY15 Proj vs. Budget Inc(Dec)	
				Dollars (\$)	Percent (%)
Revenue:					
Tuition (Gross)	3,865,180	4,127,036	3,919,876	(207,160)	-5.00%
Fees	2,292,732	2,473,873	2,389,525	(84,348)	-3.40%
State Appropriations	6,293,689	6,869,757	6,839,841	(29,916)	-0.40%
Fringe Benefits Paid By State	4,730,187	5,414,285	4,963,264	(451,021)	-8.30%
Government Grants & Contracts	-	-	-	-	NA
Private Gifts, Grants and Contracts	-	-	-	-	NA
Sales of Educational Activities	3,775	-	44,200	44,200	NA
All Other Revenue	55,452	119,500	98,720	(20,780)	-17.40%
Total Revenue	17,241,015	19,004,451	18,255,426	(749,025)	-3.90%
Expenditures:					
Personnel Services:					
Full Time (6101)	5,743,828	6,592,796	6,547,077	(45,719)	-0.70%
Continuing Part Time (6111)	36,726	24,921	16,688	(8,233)	-33.00%
Temporary Part Time (6102, B, D, G)	1,507,443	1,489,320	1,576,444	87,124	5.80%
Contractual PTL (6103D)	1,207,354	1,275,000	1,249,803	(25,197)	-2.00%
Contractual NCL (6103E)	329,682	375,000	197,221	(177,779)	-47.40%
Contractual ECL (6103F)	227,214	250,000	248,786	(1,214)	-0.50%
Student Labor (6104, H)	37,950	39,988	39,988	-	0.00%
Overtime (6107)	15,811	20,000	23,030	3,030	15.20%
All Other Personnel Services	272,358	161,594	186,765	25,171	15.60%
Subtotal Personnel Services	9,378,366	10,228,619	10,085,802	142,817	1.40%
Fringe Benefits	5,508,468	6,341,744	5,806,086	(535,658)	-8.40%
Total P.S. & Fringe Benefits	14,886,834	16,570,363	15,891,888	(392,841)	-2.40%
Other Expenses:					
Inst. Financial Aid/Match	574,845	586,378	586,378	-	0.00%
Waivers	260,814	248,954	270,954	22,000	8.80%
All Other Expenses	1,737,604	1,986,410	2,062,669	76,259	3.80%
Total Other Expenses	2,573,263	2,821,742	2,920,001	98,259	3.50%
Library Expenses:					
Books	5,048	-	-	-	NA
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	-	-	-	-	NA
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	5,048	-	-	-	NA
Total Equipment (excludes Library)	6,801	-	-	-	NA
Total Expenditures	17,471,946	19,392,105	18,811,889	580,216	3.00%
Addition to (Use of) Funds Before Designated Items	(230,931)	(387,654)	(556,463)	(168,809)	43.50%
Designated Transfers Per BOT Policies					
Transfer in	383,911	125,000	181,668	56,668	45.30%
3% Tuition Supplemental & Add'l Operation Support	-	198,027	220,464	-	NA
DM Change & Parking	-	-	-	-	NA
Developmental Education	-	-	277,125	277,125	
Early College	-	-	67,000	67,000	
GBTGA	-	-	-	-	
Transfer out	(118,077)	(189,794)	(189,794)	-	0.00%
Total Designated Transfers	265,834	133,233	556,463	400,793	300.80%
Net Change	34,903	(254,421)	-	231,984	-91.20%

CONNECTICUT STATE UNIVERSITIES**Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)**

FY15 Projection, FY15 Budget and FY14 Actual

	FY14 Actual	FY15 Budget	FY15 Projection	FY15 Proj vs. Budget	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	121,363,185	124,962,215	121,756,233	(3,205,982)	-2.60%
PT Part Time Tuition (Gross)	24,019,674	23,886,341	24,654,633	768,292	3.20%
PT General University Fee	22,795,823	23,163,756	24,117,328	953,572	4.10%
University General Fee (excluding Accident Ins.)	71,504,931	73,330,973	72,025,227	(1,305,746)	-1.80%
University Fee	26,264,694	27,005,718	26,357,763	(647,955)	-2.40%
PT Extension Fee (Gross)	25,194,322	24,815,680	24,490,003	(325,677)	-1.30%
All Other Student Fees	11,489,742	11,890,281	11,641,209	(249,072)	-2.10%
Accident Insurance	6,443,571	6,700,897	6,568,625	(132,272)	-2.00%
Telecom Revenue	1,381,402	1,421,420	1,404,360	(17,060)	-1.20%
State Appropriations	149,504,571	156,415,647	153,665,084	(2,750,563)	-1.80%
Fringe Benefits Paid By State	110,803,230	116,590,811	112,996,269	(3,594,542)	-3.10%
Housing	57,966,943	59,400,664	58,675,003	(725,661)	-1.20%
Food Service	29,339,055	30,770,183	30,015,414	(754,769)	-2.50%
All Other Revenue	17,070,595	15,914,484	16,144,224	229,740	1.40%
Less: Contra Revenue	(6,065,588)	(6,098,476)	(6,312,722)	(214,246)	3.50%
Total Revenue	669,076,150	690,170,594	678,198,653	(11,971,941)	-1.70%
Expenditures:					
Personal Services:					
Total Full Time	232,895,024	256,974,398	250,930,045	(6,044,353)	-2.40%
Part Time:					
Lecturers	33,565,585	30,822,427	33,006,230	2,183,803	7.10%
Perm/Intermit PT	1,461,552	1,706,363	1,683,231	(23,132)	-1.40%
University Assistants	3,976,494	3,949,309	4,137,959	188,650	4.80%
Graduate Assistants	1,540,157	1,657,430	1,612,822	(44,608)	-2.70%
Other Part Time	8,939,273	8,766,525	8,801,161	34,636	0.40%
Total Part Time	49,483,061	46,902,054	49,241,403	2,339,349	5.00%
Overtime	3,431,852	2,965,623	3,172,404	206,781	7.00%
All Other Personal Services	10,792,524	11,060,069	12,281,916	1,221,847	11.00%
Subtotal Personal Services	296,602,461	317,902,144	315,625,768	(2,276,376)	-0.70%
Fringe Benefits	152,331,693	171,066,937	165,662,374	(5,404,563)	-3.20%
Worker's Comp. Recovery	1,051,093	1,514,771	1,536,951	22,180	1.50%
Total P.S. & Fringe Benefits	449,985,247	490,483,852	482,825,093	(7,658,759)	-1.60%
Other Expenses:					
Inst. Financial Aid/Match	33,230,685	33,208,425	33,169,317	(39,108)	-0.10%
Waivers	6,766,858	5,992,140	6,396,871	404,731	6.80%
Bad Debt Expense	2,197,305	769,214	1,275,575	506,361	65.80%
All Other Expenses	112,530,364	122,010,304	122,078,554	68,250	0.10%
Telecom Expense	1,611,589	816,918	1,957,907	1,140,989	139.70%
Total Other Expenses	156,336,801	162,797,001	164,878,224	2,081,223	1.30%
Library Expenses:					
Books	643,039	872,269	744,716	(127,553)	-14.60%
Periodicals	1,623,880	2,259,906	2,280,816	20,910	0.90%
Electronic Periodicals / Subscriptions	2,905,361	2,746,532	2,673,360	(73,172)	-2.70%
All Other Library Equipment	557,759	304,899	246,836	(58,063)	-19.00%
Total Non-P.S. Library Expense	5,730,039	6,183,606	5,945,728	(237,878)	-3.80%
Total Equipment (excludes Library)	6,191,660	5,352,042	4,010,000	(1,342,042)	-25.10%
Total Expenditures	618,243,747	664,816,501	657,659,045	(7,157,456)	-1.10%
Addition to (Use of) Funds Before Designated Items	50,832,403	25,354,093	20,539,608	(4,814,485)	-19.00%
Designated Transfers Per BOT Policies					
Debt Service (University Fee)	(25,969,295)	(26,516,873)	(25,978,234)	538,639	-2.00%
Debt Service Residence Halls	(5,088,091)	(5,150,440)	(5,150,440)	-	0.00%
Debt Service Parking Garage	(3,815,455)	(3,457,776)	(3,457,776)	-	0.00%
Auxiliary Renewal and Replacement	(5,342,634)	(2,282,409)	(2,231,790)	50,619	-2.20%
Transfer to Required per BOT Fund Guidelines	(600,000)	(600,000)	(600,000)	-	0.00%
Total Designated Transfers per BOR Policies	(40,815,475)	(38,007,498)	(37,418,240)	589,258	-1.60%
Other Designated Fund Requests					
Transfer In from ITF & ITBD Funds	(508,480)	200,000	440,000	240,000	120.00%
Transfers to Campus Renovations & Strategic Initiatives (\$	(2,000,000)	450,000	-	(450,000)	-100.00%
Other Transfer - Prefund Debt Service (CCSU)	(411,755)	(405,958)	(405,958)	-	0.00%
Other Transfers - WCSU Plant Reserves and Other Designa	-	500,000	500,000	-	0.00%
RIP Payout - transfer from Reserves (WCSU)	29,797	29,797	29,797	-	0.00%
Additional Funding 3% Tuition and Operations Support	-	9,224,690	10,944,469	1,719,779	18.60%
Developmental Education	-	-	1,878,260	1,878,260	NA
Additional Funding DM - Transfer In	-	1,437,053	1,437,053	-	0.00%
Total Other Designated Fund Requests	(2,890,438)	11,435,582	14,823,621	3,388,039	29.60%
Addition to (Use of) Funds	7,126,490	(1,217,823)	(2,055,011)	(837,188)	-68.70%

CENTRAL CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY15 Projection, FY15 Budget and FY14 Actual

	FY14 Actual	FY15 Budget	FY15 Projection	FY15 Proj vs. Budget	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	Percent %
Revenue:					
Tuition (Gross)	39,505,079	40,281,910	40,516,406	234,496	0.60%
PT Part Time Tuition (Gross)	9,674,074	9,869,599	10,207,032	337,433	3.40%
PT General University Fee	9,268,010	9,420,301	9,784,521	364,220	3.90%
University General Fee (excluding Accident Ins.)	21,627,389	22,081,000	22,168,100	87,100	0.40%
University Fee	8,568,132	8,741,000	8,741,000	-	0.00%
PT Extension Fee (Gross)	9,106,108	9,111,456	9,036,205	(75,251)	-0.80%
All Other Student Fees	3,659,266	3,515,300	3,515,300	-	0.00%
Accident Insurance	2,061,530	2,048,000	2,048,000	-	0.00%
Telecom Revenue	316,136	318,000	318,000	-	0.00%
State Appropriations	43,108,205	44,060,425	43,788,546	(271,879)	-0.60%
Fringe Benefits Paid By State	35,085,664	36,492,982	35,358,961	(1,134,021)	-3.10%
Housing	12,119,074	12,647,297	12,996,490	349,193	2.80%
Food Service	9,068,912	9,346,625	9,692,634	346,009	3.70%
All Other Revenue	7,457,990	7,406,865	7,406,865	-	0.00%
Less: Contra Revenue	(2,160,362)	(2,240,959)	(2,191,160)	49,799	-2.20%
Total Revenue	208,465,207	213,099,801	213,386,900	287,099	0.10%
Expenditures:					
Personal Services:					
Total Full Time	73,632,057	80,542,163	78,537,354	(2,004,809)	-2.50%
Part Time:					
Lecturers	9,826,807	9,112,467	9,902,467	790,000	8.70%
Perm/Intermit PT	364,783	395,000	395,000	-	0.00%
University Assistants	1,096,292	1,150,000	1,130,000	(20,000)	-1.70%
Graduate Assistants	301,772	320,000	310,000	(10,000)	-3.10%
Other Part Time	4,080,145	3,910,000	4,030,000	120,000	3.10%
Total Part Time	15,669,799	14,887,467	15,767,467	880,000	5.90%
Overtime	556,999	551,000	560,000	9,000	1.60%
All Other Personal Services	2,663,431	2,153,000	2,809,570	656,570	30.50%
Subtotal Personal Services	92,522,286	98,133,630	97,674,391	(459,239)	-0.50%
Fringe Benefits	47,055,355	51,631,623	51,521,098	(110,525)	-0.20%
Worker's Comp. Recovery	389,151	498,496	531,266	32,770	6.60%
Total P.S. & Fringe Benefits	139,966,792	150,263,749	149,726,755	(536,994)	-0.40%
Other Expenses:					
Inst. Financial Aid/Match	11,184,809	11,491,114	11,111,892	(379,222)	-3.30%
Waivers	2,286,449	2,307,600	2,410,000	102,400	4.40%
Bad Debt Expense	357,725	100,000	100,000	-	0.00%
All Other Expenses	35,582,426	35,634,611	37,835,196	2,200,585	6.20%
Telecom Expense	1,019,028	1,301,000	1,301,000	-	0.00%
Total Other Expenses	50,430,437	50,834,325	52,758,088	1,923,763	3.80%
Library Expenses:					
Books	66,255	40,000	40,000	-	0.00%
Periodicals	1,272,792	1,413,600	1,413,600	-	0.00%
Electronic Periodicals / Subscriptions	407,550	463,880	463,880	-	0.00%
All Other Library Equipment	72,340	37,100	37,100	-	0.00%
Total Non-P.S. Library Expense	1,818,937	1,954,580	1,954,580	-	0.00%
Total Equipment (excludes Library)	3,721,964	3,210,000	3,210,000	-	0.00%
Total Expenditures	195,938,130	206,262,654	207,649,423	1,386,769	0.70%
Addition to (Use of) Funds Before Designated Items	12,527,077	6,837,147	5,737,477	(1,099,670)	-16.10%
Designated Transfers Per BOT Policies					
Debt Service (University Fee)	(8,410,681)	(8,581,000)	(8,581,000)	-	0.00%
Debt Service Residence Halls	-	-	-	-	NA
Debt Service Parking Garage	(825,607)	(802,417)	(802,417)	-	0.00%
Auxiliary Renewal and Replacement	(1,054,972)	(1,099,700)	(1,099,700)	-	0.00%
Total Designated Transfers	(10,291,260)	(10,483,117)	(10,483,117)	-	0.00%
Other Designated Fund Requests					
Transfer In from ITF & ITBD Funds	(508,480)	200,000	440,000	240,000	120.00%
Prefund Debt Service - New Residence Hall	(411,755)	(405,958)	(405,958)	-	0.00%
Additional Funding3% Tuition - Transfer In	-	3,101,171	3,491,276	390,105	12.60%
Developmental Education	-	-	469,565	-	0.00%
Additional Funding DM - Transfer In	-	750,757	750,757	-	0.00%
Total Other Designated Fund Requests	(920,235)	3,645,970	4,745,640	1,099,670	30.20%
Addition to (Use of) Funds	1,315,582	-	-	-	NA

EASTERN CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY15 Projection, FY15 Budget and FY14 Actual

	FY14 Actual	FY15 Budget	FY15 Projection	FY15 Proj vs. Budget	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	21,253,292	21,607,552	20,446,728	(1,160,824)	-5.40%
PT Part Time Tuition (Gross)	1,774,193	1,815,278	1,722,282	(92,996)	-5.10%
PT General University Fee	2,012,343	2,046,241	1,976,029	(70,212)	-3.40%
University General Fee (excluding Accident Ins.)	14,543,899	14,851,277	14,320,206	(531,071)	-3.60%
University Fee	4,651,271	4,742,782	4,522,968	(219,814)	-4.60%
PT Extension Fee (Gross)	2,911,852	2,731,531	2,652,308	(79,223)	-2.90%
All Other Student Fees	1,684,403	1,752,607	1,707,403	(45,204)	-2.60%
Accident Insurance	1,114,503	1,218,522	1,120,000	(98,522)	-8.10%
Telecom Revenue	409,476	409,360	393,200	(16,160)	-3.90%
State Appropriations	27,531,843	28,828,266	28,233,609	(594,657)	-2.10%
Fringe Benefits Paid By State	18,635,869	20,258,239	19,627,091	(631,148)	-3.10%
Housing	19,404,866	20,270,961	19,562,947	(708,014)	-3.50%
Food Service	7,099,818	7,353,313	6,608,942	(744,371)	-10.10%
All Other Revenue	2,454,569	2,197,426	2,197,426	-	0.00%
Less: Contra Revenue	(1,319,542)	(1,389,095)	(1,277,383)	111,712	-8.00%
Total Revenue	124,162,655	128,694,260	123,813,756	(4,880,504)	-3.80%
Expenditures:					
Personal Services:					
Total Full Time	41,775,336	45,739,272	44,030,695	(1,708,577)	-3.70%
Part Time:					
Lecturers	4,943,415	5,251,037	5,285,763	34,726	0.70%
Perm/Intermit PT	205,613	136,241	136,241	-	0.00%
University Assistants	856,197	897,192	1,038,192	141,000	15.70%
Graduate Assistants	48,697	64,608	50,000	(14,608)	-22.60%
Other Part Time	50,662	63,089	35,000	(28,089)	-44.50%
Total Part Time	6,104,584	6,412,167	6,545,196	133,029	2.10%
Overtime	791,776	874,595	900,376	25,781	2.90%
All Other Personal Services	3,935,209	4,301,230	4,627,397	326,167	7.60%
Subtotal Personal Services	52,606,905	57,327,264	56,103,664	(1,223,600)	-2.10%
Fringe Benefits	29,011,562	33,857,655	31,593,081	(2,264,574)	-6.70%
Worker's Comp. Recovery	212,998	297,698	291,360	(6,338)	-2.10%
Total P.S. & Fringe Benefits	81,831,465	91,482,617	87,988,105	(3,494,512)	-3.80%
Other Expenses:					
Inst. Financial Aid/Match	5,179,547	5,279,775	5,179,775	(100,000)	-1.90%
Waivers	1,279,361	1,353,118	1,243,400	(109,718)	-8.10%
Bad Debt Expense	1,488,277	393,997	900,000	506,003	128.40%
All Other Expenses	19,863,215	20,711,846	20,170,547	(541,299)	-2.60%
Telecom Expense	951,866	1,059,360	943,200	(116,160)	-11.00%
Total Other Expenses	28,762,266	28,798,096	28,436,922	(361,174)	-1.30%
Library Expenses:					
Books	273,504	247,553	170,000	(77,553)	-31.30%
Periodicals	255,144	355,436	426,846	71,410	20.10%
Electronic Periodicals / Subscriptions	382,977	276,000	242,213	(33,787)	-12.20%
All Other Library Equipment	16,911	23,063	15,000	(8,063)	-35.00%
Total Non-P.S. Library Expense	928,536	902,052	854,059	(47,993)	-5.30%
Total Equipment (excludes Library)	987,152	550,000	550,000	-	0.00%
Total Expenditures	112,509,419	121,732,765	117,829,086	(3,903,679)	-3.20%
Addition to (Use of) Funds Before Designated Items	11,653,236	6,961,495	5,984,670	(976,825)	-14.00%
Designated Transfers Per BOT Policies					
Debt Service (University Fee)	(4,612,378)	(4,742,782)	(4,522,968)	219,814	-4.60%
Debt Service Residence Halls	(2,654,911)	(2,655,477)	(2,655,477)	-	0.00%
Debt Service Parking Garage	(474,842)	(461,505)	(461,505)	-	0.00%
Auxiliary Renewal and Replacement	(1,195,319)	(573,781)	(524,003)	49,778	-8.70%
Total Designated Transfers	(8,937,450)	(8,433,545)	(8,163,953)	269,592	-3.20%
Other Designated Fund Requests					
Other Transfer	-	-	-	-	NA
Other Transfer	-	-	-	-	NA
Additional Funding3% Tuition - Transfer In	-	1,472,050	1,709,718	237,668	16.10%
Developmental Education	-	-	469,565	-	-
Other Transfer	-	-	-	-	NA
Total Other Designated Fund Requests	-	1,472,050	2,179,283	707,233	48.00%
Addition to (Use of) Funds	2,715,786	-	-	-	NA

SOUTHERN CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY15 Projection, FY15 Budget and FY14 Actual

	FY14 Actual	FY15 Budget	FY15 Projection	FY15 Proj vs. Budget Inc (Dec)	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	38,726,348	39,353,408	38,806,847	(546,561)	-1.40%
PT Part Time Tuition (Gross)	8,004,507	7,873,126	8,258,318	385,192	4.90%
PT General University Fee	7,822,876	7,598,477	8,091,931	493,454	6.50%
University General Fee (excluding Accident Ins.)	22,821,333	22,966,680	22,836,057	(130,623)	-0.60%
University Fee	8,314,832	8,393,761	8,294,305	(99,456)	-1.20%
PT Extension Fee (Gross)	9,710,868	9,226,832	9,139,253	(87,579)	-0.90%
All Other Student Fees	3,779,894	4,108,252	3,934,222	(174,030)	-4.20%
Accident Insurance	2,155,082	2,170,080	2,156,288	(13,792)	-0.60%
Telecom Revenue	432,088	469,740	469,740	-	0.00%
State Appropriations	41,183,839	43,523,686	42,625,554	(898,132)	-2.10%
Fringe Benefits Paid By State	34,850,956	36,236,783	35,098,084	(1,138,699)	-3.10%
Housing	16,714,877	16,162,722	15,994,391	(168,331)	-1.00%
Food Service	8,136,312	8,533,348	8,315,008	(218,340)	-2.60%
All Other Revenue	4,225,835	3,693,818	3,917,735	223,917	6.10%
Less: Contra Revenue	(1,620,882)	(1,379,022)	(1,392,843)	(13,821)	1.00%
Total Revenue	205,258,765	208,931,691	206,544,890	(2,386,801)	-1.10%
Expenditures:					
<u>Personal Services:</u>					
Total Full Time	70,526,266	78,590,257	77,026,054	(1,564,203)	-2.00%
<u>Part Time:</u>					
Lecturers	12,301,959	10,008,850	11,200,000	1,191,150	11.90%
Perm/Intermit PT	650,847	838,885	883,599	44,714	5.30%
University Assistants	1,384,154	1,179,320	1,179,320	-	0.00%
Graduate Assistants	1,018,683	1,050,302	1,050,302	-	0.00%
Other Part Time	3,095,387	3,193,436	3,093,436	(100,000)	-3.10%
Total Part Time	18,451,030	16,270,793	17,406,657	1,135,864	7.00%
Overtime	970,144	693,000	916,000	223,000	32.20%
All Other Personal Services	2,780,528	2,858,823	3,173,120	314,297	11.00%
Subtotal Personal Services	92,727,968	98,412,873	98,521,831	108,958	0.10%
Fringe Benefits	47,726,715	52,601,681	50,900,104	(1,701,577)	-3.20%
Worker's Comp. Recovery	383,081	438,000	438,000	-	0.00%
Total P.S. & Fringe Benefits	140,837,764	151,452,554	149,859,935	(1,592,619)	-1.10%
<u>Other Expenses:</u>					
Inst. Financial Aid/Match	10,234,669	10,197,823	10,197,823	-	0.00%
Waivers	1,960,440	1,200,214	1,692,472	492,258	41.00%
Bad Debt Expense	17,326	50,000	50,000	-	0.00%
All Other Expenses	31,190,841	35,463,896	35,933,244	469,348	1.30%
Telecom Expense	596,919	906,400	761,400	(145,000)	-16.00%
Total Other Expenses	44,000,195	47,818,333	48,634,939	816,606	1.70%
<u>Library Expenses:</u>					
Books	248,053	333,315	333,315	-	0.00%
Periodicals	37,074	127,523	127,523	-	0.00%
Electronic Periodicals / Subscriptions	1,415,868	1,491,361	1,491,361	-	0.00%
All Other Library Equipment	11,847	42,775	42,775	-	0.00%
Total Non-P.S. Library Expense	1,712,842	1,994,974	1,994,974	-	0.00%
Total Equipment (excludes Library)	1,150,626	1,302,042	-	(1,302,042)	-100.00%
Total Expenditures	187,701,427	202,567,903	200,489,848	(2,078,055)	-1.00%
Addition to (Use of) Funds Before Designated Items	17,557,338	6,363,788	6,055,042	(308,746)	-4.90%
Designated Transfers Per BOT Policies					
Debt Service (University Fee)	(8,246,495)	(8,218,761)	(8,218,761)	-	0.00%
Debt Service Residence Halls	(1,061,143)	(961,704)	(961,704)	-	0.00%
Debt Service Parking Garage	(1,629,271)	(1,247,043)	(1,247,043)	-	0.00%
Transfer to Buley Renovation	(2,500,000)	-	-	-	NA
Total Designated Transfers	(13,436,909)	(10,427,508)	(10,427,508)	-	0.00%
Other Designated Fund Requests					
Debt Service Prefunding	-	-	-	-	NA
Other Transfer	-	-	-	-	NA
Transfer to Campus Renovation	(2,000,000)	-	-	-	NA
Strategic Initiatives	-	450,000	-	(450,000)	-100.00%
Additional Funding3% Tuition - Transfer In	-	2,958,253	3,340,995	382,742	12.90%
Developmental Education	-	-	469,565	-	-
Additional Funding DM - Transfer In	-	686,296	686,296	-	0.00%
Total Other Designated Fund Requests	(2,000,000)	4,094,549	4,496,856	402,307	9.80%
Addition to (Use of) Funds	2,120,429	30,829	124,390	93,561	303.50%

WESTERN CONNECTICUT STATE UNIVERSITY
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY15 Projection, FY15 Budget and FY14 Actual

	FY14 Actual	FY15 Budget	FY15 Projection	FY15 Proj vs. Budget	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	21,878,466	23,719,345	21,986,252	(1,733,093)	-7.30%
PT Part Time Tuition (Gross)	4,566,900	4,328,338	4,467,001	138,663	3.20%
PT General University Fee	3,692,594	4,098,737	4,264,847	166,110	4.10%
University General Fee (excluding Accident Ins.)	12,512,310	13,432,016	12,700,864	(731,152)	-5.40%
University Fee	4,730,459	5,128,175	4,799,490	(328,685)	-6.40%
PT Extension Fee (Gross)	3,465,494	3,745,861	3,662,237	(83,624)	-2.20%
All Other Student Fees	2,366,179	2,514,122	2,484,284	(29,838)	-1.20%
Accident Insurance	1,112,456	1,264,295	1,244,337	(19,958)	-1.60%
Telecom Revenue	223,702	224,320	223,420	(900)	-0.40%
State Appropriations	27,577,284	28,662,201	28,062,557	(599,644)	-2.10%
Fringe Benefits Paid By State	19,933,673	20,907,392	20,244,625	(662,767)	-3.20%
Housing	9,728,126	10,319,684	10,121,175	(198,509)	-1.90%
Food Service	5,034,013	5,536,897	5,398,830	(138,067)	-2.50%
All Other Revenue	2,901,594	2,580,000	2,591,591	11,591	0.40%
Less: Contra Revenue	(964,802)	(1,089,400)	(1,451,336)	(361,936)	33.20%
Total Revenue	118,758,448	125,371,983	120,800,174	(4,571,809)	-3.60%
Expenditures:					
Personal Services:					
Total Full Time	42,031,363	46,568,982	45,940,164	(628,818)	-1.40%
Part Time:					
Lecturers	6,493,404	6,450,073	6,618,000	167,927	2.60%
Perm/Intermit PT	207,340	293,308	246,748	(46,560)	-15.90%
University Assistants	639,851	722,797	790,447	67,650	9.40%
Graduate Assistants	171,005	222,520	202,520	(20,000)	-9.00%
Other Part Time	1,713,079	1,600,000	1,642,725	42,725	2.70%
Total Part Time	9,224,679	9,288,698	9,500,440	211,742	2.30%
Overtime	1,112,933	847,028	796,028	(51,000)	-6.00%
All Other Personal Services	1,378,392	1,641,274	1,641,274	-	0.00%
Subtotal Personal Services	53,747,367	58,345,982	57,877,906	(468,076)	-0.80%
Fringe Benefits	26,190,596	29,815,994	28,921,618	(894,376)	-3.00%
Worker's Comp. Recovery	55,734	271,649	267,397	(4,252)	-1.60%
Total P.S. & Fringe Benefits	79,993,697	88,433,625	87,066,921	(1,366,704)	-1.50%
Other Expenses:					
Inst. Financial Aid/Match	6,631,660	6,239,713	6,679,827	440,114	7.10%
Waivers	1,240,608	1,131,208	1,050,999	(80,209)	-7.10%
Bad Debt Expense	333,977	225,217	225,575	358	0.20%
All Other Expenses	21,517,302	23,179,237	22,504,781	(674,456)	-2.90%
Telecom Expense	692,763	696,320	695,420	(900)	-0.10%
Total Other Expenses	30,416,310	31,471,695	31,156,602	(315,093)	-1.00%
Library Expenses:					
Books	55,227	251,401	201,401	(50,000)	-19.90%
Periodicals	58,870	363,347	312,847	(50,500)	-13.90%
Electronic Periodicals / Subscriptions	326,951	108,291	58,291	(50,000)	-46.20%
All Other Library Equipment	456,661	201,961	151,961	(50,000)	-24.80%
Total Non-P.S. Library Expense	897,709	925,000	724,500	(200,500)	-21.70%
Total Equipment (excludes Library)	331,918	250,000	250,000	-	0.00%
Total Expenditures	111,639,634	121,080,320	119,198,023	(1,882,297)	-1.60%
Addition to (Use of) Funds Before Designated Items	7,118,814	4,291,663	1,602,151	(2,689,512)	-62.70%
Designated Transfers Per BOT Policies					
Debt Service (University Fee)	(4,699,741)	(4,974,330)	(4,655,505)	318,825	-6.40%
Debt Service Residence Halls	(1,372,037)	(1,533,259)	(1,533,259)	-	0.00%
Debt Service Parking Garage	(812,837)	(872,169)	(872,169)	-	0.00%
Auxiliary Renewal and Replacement	(292,343)	(308,928)	(308,087)	841	-0.30%
Debt Service WS Parking Garage	(72,898)	(74,642)	(74,642)	-	0.00%
Total Designated Transfers	(7,249,856)	(7,763,328)	(7,443,662)	319,666	-4.10%
Other Designated Fund Requests					
RIP Payout - Transfer from Reserve	29,797	29,797	29,797	-	0.00%
Other Transfer - Plant Reserves	-	250,000	250,000	-	0.00%
Other Transfer - Designated for FY15 Use	-	250,000	250,000	-	0.00%
Additional Funding3% Tuition - Transfer In	-	1,693,216	1,932,701	239,485	14.10%
Developmental Education	-	-	469,565	-	-
Other Transfer	-	-	-	-	NA
Total Other Designated Fund Requests	29,797	2,223,013	2,932,063	709,050	31.90%
Addition to (Use of) Funds	(101,245)	(1,248,652)	(2,909,448)	(1,660,796)	133.00%

SYSTEM OFFICE/SYSTEMWIDE/MANDATES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY15 Projection, FY15 Budget and FY14 Actual

	FY14 Actual	FY15 Budget	FY15 Projection	FY15 Proj vs. Budget	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	-	-	-	-	NA
PT Part Time Tuition (Gross)	-	-	-	-	NA
PT General University Fee	-	-	-	-	NA
University General Fee (excluding Accident Ins.)	-	-	-	-	NA
University Fee	-	-	-	-	NA
PT Extension Fee (Gross)	-	-	-	-	NA
All Other Student Fees	-	-	-	-	NA
Accident Insurance	-	-	-	-	NA
Telecom Revenue	-	-	-	-	NA
State Appropriations	10,103,400	11,341,069	10,954,818	(386,251)	-3.40%
Fringe Benefits Paid By State	2,297,068	2,695,415	2,667,508	(27,907)	-1.00%
Housing	-	-	-	-	NA
Food Service	-	-	-	-	NA
All Other Revenue	30,607	36,375	30,607	(5,768)	-15.90%
Less: Contra Revenue	-	-	-	-	NA
Total Revenue	12,431,075	14,072,859	13,652,933	(419,926)	-3.00%
Expenditures:					
Personal Services:					
Total Full Time	4,930,002	5,533,724	5,395,778	(137,946)	-2.50%
Part Time:					
Lecturers	-	-	-	-	NA
Perm/Intermit PT	32,969	42,929	21,643	(21,286)	-49.60%
University Assistants	-	-	-	-	NA
Graduate Assistants	-	-	-	-	NA
Other Part Time	-	-	-	-	NA
Total Part Time	32,969	42,929	21,643	(21,286)	-49.60%
Overtime	-	-	-	-	NA
All Other Personal Services	34,964	105,742	30,555	(75,187)	-71.10%
Subtotal Personal Services	4,997,935	5,682,395	5,447,976	(234,419)	-4.10%
Fringe Benefits	2,347,465	3,159,984	2,726,473	(433,511)	-13.70%
Worker's Comp. Recovery	10,129	8,928	8,928	-	0.00%
Total P.S. & Fringe Benefits	7,355,529	8,851,307	8,183,377	(667,930)	-7.50%
Other Expenses:					
Inst. Financial Aid/Match	-	-	-	-	NA
Waivers	-	-	-	-	NA
Bad Debt Expense	-	-	-	-	NA
All Other Expenses	4,376,580	7,020,714	5,634,786	(1,385,928)	-19.70%
Telecom Expense	(1,648,987)	(3,146,162)	(1,743,113)	1,403,049	-44.60%
Total Other Expenses	2,727,593	3,874,552	3,891,673	17,121	0.40%
Library Expenses:					
Books	-	-	-	-	NA
Periodicals	-	-	-	-	NA
Electronic Periodicals / Subscriptions	372,015	407,000	417,615	10,615	2.60%
All Other Library Equipment	-	-	-	-	NA
Total Non-P.S. Library Expense	372,015	407,000	417,615	10,615	2.60%
Total Equipment (excludes Library)	-	40,000	-	(40,000)	-100.00%
Total Expenditures	10,455,137	13,172,859	12,492,665	(680,194)	-5.20%
Addition to (Use of) Funds Before Designated Items	1,975,938	900,000	1,160,268	260,268	28.90%
Designated Transfers Per BOT Policies					
Transfer to Required per BOT Fund Guidelines	(600,000)	(600,000)	(600,000)	-	0.00%
Auxiliary Renewal and Replacement	(300,000)	(300,000)	(300,000)	-	0.00%
Other Transfers	-	-	-	-	NA
Total Designated Transfers	(900,000)	(900,000)	(900,000)	-	0.00%
Other Designated Fund Requests					
Operations Support - Transfer In	-	-	469,779	469,779	NA
Other Transfer	-	-	-	-	NA
Other Transfer	-	-	-	-	NA
Other Transfer	-	-	-	-	NA
Total Other Designated Fund Requests	-	-	469,779	469,779	NA
Addition to (Use of) Funds	1,075,938	-	730,047	730,047	NA

**Connecticut Community Colleges
Unrestricted Net Position
2008-2015**

	Actual							Projected
	2008	2009	2010	2011	2012	2013	2014	2015
Manchester	1,531,991	1,259,949	2,344,653	1,685,242	503,456	217,559	441,612	311,108
Northwestern	(109,529)	(396,383)	(61,988)	282,712	271,141	762,762	971,213	709,882
Norwalk	146,812	(43,982)	1,175,302	1,336,700	405,845	(897,382)	(434,948)	(434,948)
Housatonic	7,644,812	6,977,882	8,266,079	7,748,356	6,698,946	7,126,326	7,226,552	7,230,292
Middlesex	1,182,954	1,168,289	2,276,410	1,872,396	2,015,717	903,066	(514,368)	(925,227)
Capital	(266,461)	(713,819)	1,510,273	2,373,350	2,389,314	2,594,774	3,020,979	3,020,979
Naugatuck Valley	1,609,113	(577,226)	200,364	2,083	476,629	831,645	852,309	878,698
Gateway	1,283,920	1,073,140	1,832,147	1,575,733	(292,615)	(2,389,545)	(4,524,353)	(5,711,955)
Tunxis	625,465	(563,977)	(560,483)	(825,860)	(1,566,786)	(1,803,559)	(2,820,300)	(4,240,217)
Three Rivers	2,356,619	430,147	2,098,658	3,281,229	3,393,421	3,243,345	3,517,942	4,107,173
Quinebaug Valley	2,808,524	1,929,210	2,818,365	2,493,788	2,680,423	2,597,555	3,083,058	3,083,058
Asnuntuck	1,474,223	1,260,202	1,817,784	1,346,440	1,384,472	727,491	717,800	717,800
System Office	12,544,702	12,438,024	14,190,042	16,017,396	9,958,339	1,260,611	1,791,272	2,996,829
CCC Total	32,833,145	24,241,457	37,907,606	39,189,564	28,318,301	15,174,648	13,328,768	11,743,472

**NOTE: Adjustments from FY14 to FY15 balance include only the projected Addition to/ (Use of) Funds for FY15
Does not include expected disbursements for designated projects**

State Universities
Unrestricted Net Position
FY08 - FY15

	Actual							Projected
	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
Central	45,933,123	44,109,352	48,428,138	52,779,884	51,324,667	46,682,175	46,292,656	46,292,656
Eastern	(5,728,855)	(6,849,410)	(1,120,856)	3,596,179	7,129,239	10,588,795	12,403,873	12,403,873
Southern	17,207,456	12,689,063	22,467,331	24,758,798	23,571,609	46,384,195	46,345,913	46,470,303
Western	15,200,071	12,843,456	18,539,856	24,342,364	24,479,939	23,560,194	21,589,351	18,679,903
System Office	5,932,068	10,671,141	12,615,855	16,327,749	19,601,944	17,854,027	18,501,528	19,231,575
CSU Total	78,543,863	73,463,602	100,930,324	121,804,974	126,107,398	145,069,386	145,133,321	143,078,310

NOTE: Adjustments from FY14 to FY15 balance include only the projected Addition to/ (Use of) Funds for FY15
Does not include expected disbursements for designated projects

State Universities
Designated Use of Unrestricted Net Position
FY15

	<u>CCSU</u>	<u>ECSU</u>	<u>SCSU</u>	<u>WCSU</u>	<u>SO</u>	<u>TOTAL</u>
Debt Service Reserves	14,662,105	750,000	16,092,891	2,915,466		34,420,462
Perkins Loan Fund	1,250,558			541,591		1,792,149
Equipment Reserves for Food & Housing	5,516,287		2,026,949	2,054,346		9,597,582
BOR Mandated Set-Aside	16,114,533	8,400,000	10,445,710	8,153,754	13,241,509	56,355,506
Tech Fee Reserve	1,021,126		2,219,081	933,996		4,174,203
Capital Project Commitments	2,480,134	3,000,000	2,750,000	953,867		9,184,001
Self-supporting Student/Other Orgs	2,130,504		7,367,449	2,628,629		12,126,582
Telecom Equipment Replacement					3,773,323	
Other	3,117,409	253,873	5,568,223	498,254	2,216,743	15,427,825
Total Unrestricted Net Postion	46,292,656	12,403,873	46,470,303	18,679,903	19,231,575	143,078,310

NOTE: The Universities unrestricted funds are typically designated, and dedicated, to those activities for which they were collected; several are related to specific fees collected from students to serve the purposes described above.

**Charter Oak State College
Unrestricted Position
2012-2015**

	Actual							Projected
	2008	2009	2010	2011	2012	2013	2014	2015
Charter Oak	2,944,461	2,776,471	3,351,266	3,793,079	1,010,014	1,554,321	2,940,828	5,727,590
Charter Oak Total	2,944,461	2,776,471	3,351,266	3,793,079	1,010,014	1,554,321	2,940,828	5,727,590

NOTE: Adjustments from FY14 to FY15 balance include only the projected Addition to/ (Use of) Funds for FY15

Does not include expected disbursements for designated projects

ESA unaudited unrestricted balances for Charter Oak from 2008-2011. Financial statements were not formally audited until FY 12.



December 23, 2014

Dear Legislator:

As required per CGS Section 10a-91f, attached please find the CSCU 2020 Program tenth semi-annual report on the status and progress of this program. This report provides a status of all funded projects through November 30, 2014.

Since our last report to you, dated June 27, 2014, we have completed one major project that is:

- The new Visual Fine and Performing Arts Center and Western Connecticut State University. Design and construction was of a 134,000 gross square foot facility that is in full compliance with the Connecticut High Performance Building Standards. The facility contains a proscenium theater, concert hall, and black box theater as well as academic and office space.

We are pleased to inform you that construction of current funded major projects: the Fine Arts Center at Eastern, renovations to Buley Library at Southern and the new Academic Laboratory Building at Southern all continue to progress on schedule.

If you have any questions or require any further information, do not hesitate to contact me.

Thank you.

Sincerely,

Gregory W. Gray, President
Board of Regents for Higher Education
Connecticut State Colleges & Universities

SEMI-ANNUAL REPORT ON THE STATUS AND PROGRESS OF CSUS 2020
AS OF November 30, 2014

University	Project or Program	Estimated Total Project Cost	*Phase I Fiscal Years 2009 - 2011	Phase II Fiscal Years 2012 - 2014	Phase III Fiscal Years 2015 - 2019	Phase III Available as of Fiscal Year 2015	Amount Committed as of 11/30/2014	Amount Expended as of 11/30/2014	Projected Fiscal Year 2015	Scheduled Design Completion	Scheduled Construction Completion	Status/Comments	
Central	Code Compliance/Infrastructure Improvements <u>Project Listing</u>	\$22,312,636	\$16,418,636	\$5,894,000	\$0	\$0	\$48,484,806	\$48,088,541	\$1,573,440			Multi-phased program.	
	- Replace Maloney Hall Elevator		\$47,612	\$0	\$0	\$0	\$47,612	\$47,612	\$0	Jun-10	May-12	Complete	
	- Window Replacements in Four Buildings		\$569,690	\$0	\$0	\$0	\$569,690	\$533,690	\$36,000	Apr-09	T.B.D.	Project Cancelled -	
	- Burritt Library HVAC Code Compliance Improvements		\$1,989,000	\$0	\$0	\$0	\$24,500	\$0	\$24,500	Jan-10	Feb-16	Project scope being readdressed	
	- Founder's Hall HVAC Installation		\$696,521	\$0	\$0	\$0	\$696,521	\$696,521	\$0	Mar-09	Aug-13	Complete	
	- Davidson Hall Window & Door Replacements (phase 1 & 2)		\$1,941,048	\$0	\$0	\$0	\$1,941,048	\$1,941,048	\$0	Dec-09	Aug-13	Complete	
	- Security Improvements to General Fund Buildings		\$805,000	\$0	\$0	\$0	\$805,000	\$805,000	\$0	Jun-11	Nov-13	Complete	
	- Burritt Library Exterior Repairs		\$86,921	\$0	\$0	\$0	\$86,921	\$86,921	\$0	Jun-09	Jul-10	Project Complete (design)	
	- Kaiser Hall Gym and Lobby HVAC Improvements		\$82,500	\$0	\$0	\$0	\$82,016	\$10,816	\$71,200	Feb-10	Sep-15	Project scope being readdressed	
	- Campus Wide Signage Program (phase 1)		\$533,531	\$0	\$0	\$0	\$533,631	\$533,631	\$0	May-10	Sep-13	Complete	
	- Marcus White Fire Code Improvements		\$890,018	\$0	\$0	\$0	\$890,018	\$890,018	\$0	Sep-09	Dec-12	Complete	
	- Replace Barnard Hall Roof/Entry Improvements		\$1,943,949	\$0	\$0	\$0	\$1,943,949	\$1,943,949	\$0	Feb-11	Jan-13	Complete	
	- HVAC Improvements in General Fund Buildings (Phase 1, 2 & 3)		\$5,227,000	\$0	\$0	\$0	\$5,227,000	\$5,227,000	\$0	Sep-09	T.B.D.	Multiple Phased Project	
	- Improvements to ITBD Building		\$0	\$200,000	\$0	\$0	\$0	\$0	\$200,000	Ongoing	Ongoing	Multiple Phased Project	
	- Copernicus Hall Lower Roof Replacement		\$0	\$722,000	\$0	\$0	\$0	\$0	\$722,000	Jul-14	Aug-15	CCSU readdressing project scope	
	- Remove Old Telecom Equipment from Buildings		\$0	\$327,000	\$0	\$0	\$32,602,357	\$32,602,357	\$0	Mar-14	Dec-15		
	- Maloney Hall HVAC Improvements		\$0	\$308,000	\$0	\$0	\$0	\$0	\$308,000	T.B.D.	T.B.D.		
	- Arute Field Stadium Turf Replacement		\$0	\$912,000	\$0	\$0	\$766,364	\$754,623	\$11,741				
	- Minor Capital Improvements Program		\$987,500	\$3,235,000	\$0	\$0	\$2,268,181	\$2,015,357	\$200,000	Ongoing	Ongoing	Multiple Phased Projects	
	- Future Projects to be Determined		\$618,347	\$190,000	\$0	\$0	\$0	\$0	\$0	T.B.D.	T.B.D.		
	Renovate/Expand Willard and DiLoreto Halls	\$61,085,000	\$0	\$5,892,000	\$55,193,000	\$51,845,000	\$5,300,800	\$17,424	\$2,000,000	Jun-15	Mar-17	Fund design and construction in phase II, and equipment in phase III.	
	New Classroom Office Building	\$29,478,000	\$29,478,000	\$0	\$0	\$0	\$29,478,000	\$27,478,000	\$2,000,000	Mar-11	Aug-13	Complete	
	East Campus Infrastructure Development (construction only)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	Pre 2020 Bond Fund Allocation Request			Design funded from pre-CSUS 2020 bonds. Bond Commission design fund allocation has not occurred.
	Burritt Library Design & Expansion/Renovations	\$16,500,000	\$0	\$0	\$16,500,000	\$0	\$0	\$0	\$0	T.B.D.	T.B.D.	Fund design and construction in phase III.	
	Kaiser Hall/Bubble Renovations	\$25,385,809	\$6,491,809	\$210,000	\$18,684,000	\$0	\$0	\$0	\$250,000	Sep-16	Sep-18		
	Engineering Classroom Building	\$62,700,000	\$9,900,000	\$0	\$52,800,000	\$0	\$0	\$0	\$250,000	Dec-16	Jun-19		
	Barnard Hall Renovations	\$22,000,000	\$3,680,000	\$0	\$18,320,000	\$0	\$0	\$0	\$25,000	12/116	Dec-18		
	New Maintenance/Salt Shed Facility	\$2,503,000	\$2,503,000	\$0	\$0	\$0	\$0	\$2,010,431	\$12,783	Oct-10	May-12	Complete	
Eastern	Code Compliance/Infrastructure Improvements <u>Project Listing</u>	\$13,763,849	\$8,938,849	\$4,825,000	\$0	\$0	\$9,737,522	\$8,674,107	\$750,000			Multi-phased program.	
	- Campus Wide Brick Repointing Program		\$1,655,223	\$500,000	\$0	\$0	\$1,254,924	\$1,254,924	\$100,000	Jan-10	On Going	Phased project.	
	- Planetarium Window Replacement		\$115,766	\$0	\$0	\$0	\$115,766	\$115,766	\$0	Mar-09	Dec-09	Complete	
	- Develop Major Campus Entrances		\$480,582	\$0	\$0	\$0	\$480,582	\$480,529	\$0	Dec-09	Apr-12	Complete	
	- South Electrical Loop		\$221,291	\$0	\$0	\$0	\$221,189	\$221,189	\$0	Mar-09	Aug-09	Complete	
	- High Temperature Hot Water Line Repairs		\$1,216,865	\$0	\$0	\$0	\$1,217,256	\$1,217,256	\$0	Aug-09	Dec-11	Complete	
	- South Campus Heat Plant Foundation Repairs		\$399,513	\$0	\$0	\$0	\$399,508	\$399,508	\$0	Mar-11	Mar-11	Complete	
	- Damper and Air Handler Controls in Webb Hall		\$37,250	\$0	\$0	\$0	\$37,250	\$37,250	\$0	Mar-09	Aug-09	Complete	
	- Soccer Field Drainage Upgrade		\$338,282	\$0	\$0	\$0	\$299,437	\$299,437	\$0	Oct-10	Dec-10	Complete	
	- Renovate 333 Prospect Street (Phase 1 & 2)		\$1,264,555	\$0	\$0	\$0	\$1,264,380	\$1,264,380	\$0	Jul-11	Jul-13	Complete	
	- Arboretum Sewer Main Replacement		\$0	\$0	\$0	\$0	\$0	\$0	\$0			Project Postponed	
	- Minor Capital Projects Program		\$2,256,343	\$4,325,000	\$0	\$0	\$4,263,363	\$3,200,000	\$650,000	Ongoing	Ongoing	Multiple Phased Projects.	
	- Sports Center Lobby Upgrades		\$183,868	\$0	\$0	\$0	\$183,868	\$183,868	\$0	Jan-14	Aug-14	Complete	
	- Future Projects to Be Determined		\$769,312	\$0	\$0	\$0	\$0	\$0	\$0	T.B.D.	T.B.D.		
	Fine Arts Instructional Center	\$87,671,000	\$12,000,000	\$71,556,000	\$4,115,000	\$0	\$80,772,857	\$41,769,860	\$45,000,000	Mar-13	Nov-15	Fund design in phase I, construction in phase II and equipment in phase III. Project within schedule.	
	Goddard Hall Renovation	\$20,334,000	\$0	\$2,551,000	\$17,783,000	\$16,688,000	\$4,699,000	\$27,739	\$750,000	Apr-15	Dec-16	Fund design and construction in phase II, and equipment in phase III. Design process started	
	Sports Center Addition and Renovation (design only)	\$11,048,000	\$0	\$0	\$11,048,000	\$0	\$0	\$0	\$0	T.B.D.	T.B.D.	Fund design in phase III.	
	Outdoor Track – Phase II	\$1,506,396	\$1,506,396	\$0	\$0	\$0	\$1,422,654	\$1,422,643	\$0	Mar-10	Dec-10	Complete	
	*Athletic Support Building	\$1,921,000	\$1,921,000	\$0	\$0	\$0	\$1,892,100	\$1,777,153	\$142,100	Dec-11	Dec-13	Complete	
	*New Warehouse	\$1,894,868	\$1,894,868	\$0	\$0	\$0	\$1,833,913	\$397,646	\$1,332,601	Jan-12	Sep-13	Complete	
Southern	Code Compliance/Infrastructure Improvements <u>Project Listing</u>	\$18,664,683	\$16,335,683	\$2,329,000	\$0	\$0	\$16,576,096	\$21,335,686	\$436,902			Multi-phased program.	
	- Install Elevator/Entrance to Former Student Center		\$1,777,645	-	\$0	-	\$1,777,645	\$5,728,543	\$17,464	Aug-09	Jun-12	Complete	
	- Shuttle System infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$0	T.B.D.	T.B.D.	Funding Reallocated to Buley Library	
	- Repairs to Pool in Moore Field House (Phases 1 & 2)		\$821,800	\$0	\$0	\$0	\$821,800	\$821,800	\$0	Mar-10	Sep-12	Complete	
	- Moore Field House Mechanical and Electrical Improv. (Phase 1)		\$233,000	\$0	\$0	\$0	\$233,000	\$233,000	\$0	Sep-11	Aug-12	Complete	
	- Earl Hall Mechanical/Electrical Upgrade		\$4,184,111	\$0	\$0	\$0	\$4,183,916	\$4,644,224	\$10,404	Sep-10	Jun-14	Project in Closeout	
	- Jennings Hall Mechanical/Electrical Upgrade		\$4,495,163	\$0	\$0	\$0	\$4,494,970	\$5,013,473	-\$130,966	Sep-10	T.B.D.	Project partially completed - Punchlist identified air balancing issues	
	- Lyman Auditorium Mechanical/Electrical Upgrade		\$0	\$0	\$0	\$0	\$0	\$0	\$0	T.B.D.	T.B.D.	Funding Reallocated to Buley Library	
	- Admissions House Roof and Exterior Repairs		\$217,964	\$0	\$0	\$0	\$217,957	\$217,678	\$0	Aug-10	Mar-12	Complete	
	- Jess Dow Field Turf Replacement		\$728,071	\$0	\$0	\$0	\$725,071	\$725,071	\$0	Mar-11	Feb-12	Complete	
	- Wintergreen Building Water Infiltration		\$370,760	\$0	\$0	\$0	\$366,468	\$366,468	\$0	Oct-11	Oct-13	Complete	
	- Moore Field House Locker Room Renovations: Phase II		\$929,500	\$0	\$0	\$0	\$965,911	\$922,195	\$10,000	Jan-11	Feb-14	Phased Project	
	- Moore Field House Roof Replacement - Phase II		\$0	\$708,000	\$0	\$0	\$0	\$0	\$0				
	- Old Student Center North Wing Concept Design		\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	-	-	Project Cancelled	
	- Earl Hall Communications Dept. Entrance/Security Corridor		\$90,829	\$0	\$0	\$0	\$0	\$0	\$0	T.B.D.	T.B.D.	Project on Hold	
	- Improvements to the Academic Mall		\$0	\$28,879	\$0	\$0	\$0	\$0	\$30,000	Jun-14	Mar-15	Study	
	- Minor Capital Projects Program		\$2,432,845	\$2,299,000	\$0	\$0	\$2,789,357	\$2,663,234	\$500,000	Ongoing	Ongoing	Multiple phased projects.	
	- Buley Library Phase 2		\$0	\$431,121	\$0	\$0	\$0	\$0	\$0		Mar-15	Construction ongoing	
	- New Academic Laboratory Building		\$0	\$0	\$0	\$0	\$0	\$0	\$0		Apr-15		
	- Future Projects to Be Determined		\$33,995	\$0	\$0	\$0	\$0	\$0	\$0	T.B.D.	T.B.D.		
	New Academic Laboratory Building	\$72,115,000	\$8,944,000	\$57,698,000	\$5,473,000	\$5,473,000	\$66,642,000	\$24,907,452	\$45,000,000	Jan-13	Apr-15	Design of parking garage funded from pre-CSUS 2020 bonds. Bond Commission allocation occurred in October 2009. Academic lab building design and Seabury Hall demolition funded in phase I. Academic lab design in process. Academic lab building construction and equipment funded in phase II.	
	Health and Human Services Building	\$60,412,000	\$0	\$0	\$60,412,000	\$0	\$0	\$0	\$0		T.B.D.	Fund design and construction in phase III.	
	Fine Arts Instructional Center	\$70,929,000	\$0	\$0	\$70,929,000	\$0	\$0	\$0	\$0		T.B.D.	Fund design and construction in phase III.	
	Buley Library - Phase 2	\$17,436,817	\$17,006,817	\$430,000	\$0	\$0	\$16,386,585	\$15,955,121	\$1,481,696	Jan-13	Apr-15	Project phase 2 within schedule	
Western	Code Compliance/Infrastructure Improvements <u>Project Listing</u>	\$10,389,330	\$7,658,330	\$2,731,000	\$0	\$0	\$7,245,293	\$6,137,882	\$1,200,000			Multi-phased program.	
	- Feldman Arena Improvements		\$819,636	\$0	\$0	\$0	\$493,655	\$455,626	\$0	Sep-09	Jun-11	Complete	
	- Midtown Perimeter Site Improvements		\$463,										

University	Project or Program	Estimated Total Project Cost	*Phase I Fiscal Years 2009 - 2011	Phase II Fiscal Years 2012 - 2014	Phase III Fiscal Years 2015 - 2019	Phase III Available as of Fiscal Year 2015	Amount Committed as of 11/30/2014	Amount Expended as of 11/30/2014	Projected Fiscal Year 2015	Scheduled Design Completion	Scheduled Construction Completion	Status/Comments
	Telecommunications Infrastructure Upgrade	\$18,415,000	\$10,000,000	\$2,841,000	\$5,574,000	\$574,000	\$2,739,500	\$2,739,500	\$0	Ongoing	Ongoing	Multi-phased program. Per Public Act 10-44, effective July 1, 2010 phase I funding is increased by \$5,000,000 by reducing phase I funding of Land and Property Acquisition program
	<u>Project Listing</u>											
	- CCSU: Upgrade Telecom Infrastructure in ITBD Building		\$850,000	\$0	\$0		\$832,297	\$832,297	\$0	May-10	Jan-13	Complete
	- ECSU: Complete Network Backbone Loop: Admin. to Facilities		\$585,000	\$0	\$0		\$481,019	\$453,232	\$0	Oct-09	Mar-11	Complete
	- SCSU: Addit. Fiber and Conduit on North Side of Campus		\$266,000	\$0	\$0		\$85,000	\$85,000	\$0	Jan-10	Oct-11	Complete
	- WCSU: Redundant Dark Fiber to Westside Campus		\$799,000	\$0	\$0		\$298,000	\$298,000	\$0	Mar-10	Jul-11	Complete
	- Future Projects to Be Determined		\$7,500,000	\$2,841,000	\$0	\$0	\$0	\$0	\$0	T.B.D.	T.B.D.	
	Land and Property Acquisition	\$10,250,190	\$3,650,190	\$2,600,000	\$4,000,000	\$0	\$4,254,553	\$4,254,553	\$500,000	Ongoing	Ongoing	Multi-phased program. Per Public Act 10-44, effective July 1, 2010 phase I funding is decreased by \$5,000,000 and phase I funding of Telecommunications Infrastructure Upgrade increased by \$5,000,000.
	Deferred Maintenance/Code Compliance Infrastructure Improvement	\$58,977,000			\$58,977,000	\$35,420,000	\$0	\$0	\$3,000,000	Ongoing	Ongoing	Multi-phased program.
	Strategic Master Plans of Academic Programs	\$3,000,000			\$3,000,000	\$3,000,000	\$0	\$0	\$500,000	Ongoing	Ongoing	Multi-phased program.
	Consolidation & Upgrade of System Student Financial Information Technology System	\$20,000,000			\$20,000,000	\$20,000,000	\$0	\$0	\$500,000	Ongoing	Ongoing	Multi-phased program.
	Advanced Manufacturing at Asnuntuck Community College	\$25,500,000			\$25,500,000	\$2,000,000	\$0	\$0	\$250,000	Feb-16	Jun-18	Consultant Selection in process.
	Totals	\$1,053,500,000	\$190,000,000	\$285,000,000	\$578,500,000	\$175,000,000	\$313,427,549	\$249,423,164	\$111,310,860			

* CSUS 2020 funding for FY2009 scheduled projects occurred in FY2010. Subsequent annual CSUS 2020 funding has occurred 1-year later than initially scheduled.

ITEM

Naming The Grand Walkway in the Visual and Performing Arts Building at Western Connecticut State University in Honor of the Savings Bank of Danbury.

BACKGROUND

The Board of Regents has the sole authority to provide for the naming of facilities and programs at the Connecticut State Universities. In 2001, the former CSUS Board of Trustees adopted a Naming Policy for the Connecticut State University System in order to give private donors the opportunity to contribute endowment and other major monetary gifts to universities within the CSU System. The naming of academic programs, facilities and other capital projects provides an outstanding opportunity to honor these major contributions. The Board of Trustees revised the Trustee Recognition and Naming of Facilities and Programs Policy at their April 8, 2009 meeting.

ANALYSIS

The Savings Bank of Danbury, along with its President, Kathleen Romagnano, who is also a member of the Western Connecticut State University Foundation Board of Directors and the Western Connecticut State University Campaign Cabinet, has pledged \$105,000 to name the Grand Walkway located in the lobby of the new Visual and Performing Arts Building.

The Grand Walkway brings patrons from the first floor to the second floor and also connects The Veronica Hagman Concert Hall and the Main Stage Theater at the second floor. The bank has requested that \$50,000 to \$70,000 of its donation be applied to student intern support, with the rest designated to greatest need as determined by the Foundation staff.

RECOMMENDATION

Approve the naming of The Grand Walkway in the Visual and Performing Arts Building at Western Connecticut State University in honor of the Savings Bank of Danbury.



OFFICE OF THE PRESIDENT
JAMES W. SCHMOTTER, PH.D

January 23, 2015

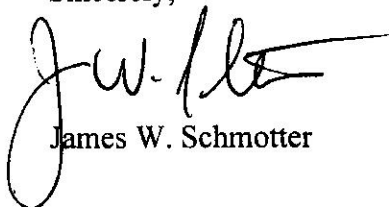
Gregory W. Gray
President
Board of Regents for Higher Education
Connecticut State Colleges and Universities
39 Woodland Street
Hartford, CT 06105

Dear Dr. Gray:

In compliance with the *CSUS Policy on Trustee Recognition and Naming of Facilities and Programs* (Section 4.D. and 4.J.), I respectfully request the Connecticut Board of Regents approval for the naming of The Grand Walkway in Western's new Visual and Performing Arts building in honor of The Savings Bank of Danbury. I have attached the required information as denoted in the policy.

I thank you in advance for your support of this request and would be happy to answer any questions you or members of the Board of Regents might have.

Sincerely,



James W. Schmotter

Attachment

c: R. Schlesinger, WCSU V.P. for Institutional Advancement
S. Loughran, WCSU Assoc. V.P. for Finance and Administration

Request for Naming a Portion of a Facility:

A. Institution name:

Western Connecticut State University

B. A detailed request, citing the facility or program in question, the proposed name:

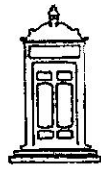
In recognition of the significant gifts and commitments made by The Savings Bank of Danbury, and Ms. Kathleen Romagnano to the Western Connecticut State University Foundation, the university requests approval to name the Grand Walkway in the new Visual and Performing Arts building as the "Savings Bank of Danbury Grand Walkway."

C. Justification

The Savings Bank of Danbury, along with its President, Kathleen Romagnano, who is also a member of the WCSU Foundation Board of Directors and the WCSU Campaign Cabinet, has pledged \$105,000 to name the Grand Walkway located in the lobby of the new Visual and Performing Arts Building. The walkway brings patrons from the first floor to the second floor and also connects The Veronica Hagman Concert Hall and Main Stage Theater at the second floor. The bank has requested that \$50,000 to \$70,000 of its donation be applied to student intern support, with the rest designated to greatest need as determined by foundation staff.

D. Copy of gift contract and/or pledge agreement must be filed with the request for approval.

Attached is a letter of commitment from Ms. Kathleen Romagnano, president of The Savings Bank of Danbury on behalf of the Savings Bank of Danbury. A copy of Ms. Kathleen Romagnano's personal pledge agreement is also attached.



Savings Bank of Danbury

Kathleen Romagnano
President
Chief Executive Officer

July 30, 2014

Ms. Lynne LeBarron
Director of Development
Office of Institutional Advancement
Western Connecticut State University
181 White Street
Danbury, CT 06810

Dear Lynne:

In support of WCSU Campaign, we at Savings Bank of Danbury are pleased to indicate our intention to donate \$75,000 to be paid by December 31, 2018. However, we cannot pledge this conditional amount as it is subject to the bank's financial conditions from year to year. We will therefore consider what we can gift each year and we reserve the right to make gifts when possible through the campaign pledge period. We also reserve the right to extend the pledge period as business circumstances may dictate.

We are interested in the following Naming Opportunity: Grand Walkway.

If you have any additional questions or would like to discuss it further, please do not hesitate to contact me.

Sincerely,

Kathleen Romagnano
President & CEO

KR/rf

Opening Doors
WCSU Foundation, Inc. Capital Campaign
Pledge Form

Name: Kathleen Romagnano

Phone: 203-917-4520 (H)

Address: 31 Warrington Round

City/State/Zip: Danbury, CT 06810 E-mail: kromagnano@sbdanbury.com

In support of the Campaign for Western Connecticut State University and in consideration of gifts of others, I am pleased to pledge a total sum of \$30,000.00.

☒ Unrestricted

I wish to make payments of 6000 each over a period of 5 years, beginning
3 1 1 2014 on an:

☒ Annual ☐ Quarterly ☐ Monthly ☐ Semi-annual
Or, as follows:

I wish to be listed (please check one):

☒ With other donors as (please print clearly):

COMBINED WITH SAVINGS BANK OF DANBURY UNDER THE BANK'S NAME

☐ I wish to be listed anonymously in any final listing of campaign donors.

☒ I am interested in the following Named Gift Opportunity:

TBD ONCE THE BANK'S GIFT IS FINALIZED

Signature: KATHLEEN ROMAGNANO

Date: 2/10/14

Unless noted otherwise, all gifts will be unrestricted and allocated according to campaign needs. If you plan to make payments through a gift of appreciated securities, please contact the campaign office in advance to ensure proper receipt and acknowledgement of your gift. No goods or services were received for this donation. The WCSU Foundation, Inc. is a tax-exempt non-profit institution under the IRS code section 501c3, tax ID#06-1086725.

WCSU Foundation, Inc.
P.O. Box 2392 • Danbury, CT 06813
203.837.8279

ENTERED

FEB 21 2014

2066

Financial: 5/14

RESOLUTION
naming

THE GRAND WALKWAY
IN THE VISUAL AND PERFORMING ARTS BUILDING
at
WESTERN CONNECTICUT STATE UNIVERSITY

IN HONOR OF THE SAVINGS BANK OF DANBURY

February 26, 2015

WHEREAS, Savings Bank of Danbury of Danbury, Connecticut has been a strong supporter of Western Connecticut State University for many years, and

WHEREAS, The Savings Bank of Danbury, along with its President, Kathleen Romagnano, has pledged \$105,000 to name the Grand Walkway located in the lobby of the new Visual and Performing Arts Building, and

WHEREAS, The new Visual and Performing Arts Building houses the School of Visual and Performing Arts which is recognized as one of the region's distinctive public university programs in the arts. Only 60 miles from New York City and located in the scenic foothills of New England's Berkshires, the school offers a high quality arts education. This new state-of-the-art facility provides art, music and theatre arts students with the opportunity to work side-by side with an outstanding faculty of internationally recognized artists, directors, designers, performers, and scholars in a highly inspiring and professional environment, and

WHEREAS, The Savings Bank of Danbury has requested that \$50,000 to \$70,000 of its donation be applied to student intern support with the remaining designated to greatest need as determined by the Foundation staff.

WHEREAS, In accord with the Naming Policy for the Connecticut State University System, the Board of Regents has the sole authority to provide for the naming of facilities and programs to honor those donors who contribute endowment and other major monetary gifts to universities within the CSU System; be it therefore

RESOLVED, That the Board of Regents for the Connecticut State Colleges and Universities hereby designates the Visual and Performing Arts Building walkway at Western Connecticut State University to be known now and hereafter as the Savings Bank of Danbury Grand Walkway.

A True Copy:

Erin A. Fitzgerald
Secretary

STAFF REPORT**FINANCE AND INFRASTRUCTURE COMMITTEE**

ITEM

Renaming the Western Connecticut State University Honors Program to the Kathwari Honors Program, and the facility housing the Kathwari Honors Program, currently known as Alumni Hall, be renamed the Irfan Kathwari Honors House and the Home of the Kathwari Honors Program.

Alumni Hall was so named in 1996, after Western purchased the former St. Nicholas Byzantine Church. This 6,000-square-foot building has been used as a multi-purpose lecture and exhibition facility and has served as a small theater. It currently houses the Office of Planning and Engineering. In spite of its name, the facility is not suited for use as alumni related space.

BACKGROUND

The Board of Regents has the sole authority to provide for the naming of facilities and programs at the Connecticut State Universities. In 2001, the former CSUS Board of Trustees adopted a Naming Policy for the Connecticut State University System in order to give private donors the opportunity to contribute endowment and other major monetary gifts to universities within the CSU System. The naming of academic programs, facilities and other capital projects provides an outstanding opportunity to honor these major contributions. The Board of Trustees revised the Trustee Recognition and Naming of Facilities and Programs Policy at their April 8, 2009 meeting.

ANALYSIS

The Honors Program at Western Connecticut State University has been in existence since 1987 and currently enrolls over 200 undergraduate students. The program was created to foster and nurture academic excellence across all disciplines at Western and includes students and faculty from all four schools. The donors, Farooq and Farida Kathwari, via the Irfan Kathwari Foundation, wish to establish an endowment to support the Honors Program at Western.

RECOMMENDATION

Approve the naming of the Kathwari Honors Program and the Irfan Kathwari Honors House at Western Connecticut State University.



OFFICE OF THE PRESIDENT
JAMES W. SCHMOTTER, PH.D

February 5, 2015

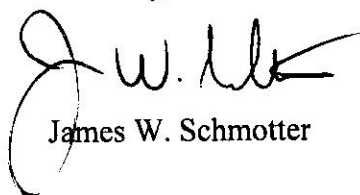
Gregory W. Gray
President
Board of Regents for Higher Education
Connecticut State Colleges and Universities
39 Woodland Street
Hartford, CT 06105

Dear Dr. Gray:

In compliance with the *CSUS Policy on Trustee Recognition and Naming of Facilities and Programs* (Section 4.D. and 4.J.), I respectfully request the Connecticut Board of Regents approval for the renaming of Western Connecticut State University's Honors Program as the Kathwari Honors Program. I have attached the required information as denoted in the policy.

I thank you in advance for your support of this request and would be happy to answer any questions you or members of the Board of Regents might have.

Sincerely,



James W. Schmotter

Attachment

c: R. Schlesinger, WCSU V.P. for Institutional Advancement
S. Loughran, WCSU Assoc. V.P. for Finance and Administration



**FAROOQ AND FARIDA KATHWARI
GIFT AGREEMENT TO PROVIDE AN
ENDOWMENT TO FUND THE
HONORS PROGRAM AT
WESTERN CONNECTICUT STATE UNIVERSITY**

I. INTRODUCTION

The purpose of this Agreement ("Agreement") is to describe the mutual understanding of FAROOQ and FARIDA KATHWARI, via the IRFAN KATHWARI FOUNDATION ("Donors"), the Western Connecticut State University ("Western") and the Western Connecticut State University Foundation ("WCSU Foundation") regarding an irrevocable Gift ("Gift") to support the Honors Program ("Program") at Western.

**II. THE WESTERN CONNECTICUT STATE UNIVERSITY FOUNDATION AND THE
HONORS PROGRAM**

The Foundation represents that it is qualified as a charitable organization under section 501(c)(3) of the Internal Revenue Code as a non-profit public benefit corporation (Federal Tax ID# 06-1086725) whose sole purpose is to support Western Connecticut State University.

The Honors Program at Western has been in existence since 1987, and currently enrolls over 200 undergraduate students. It was created to foster and nurture academic excellence across all disciplines at Western and includes students and faculty from all four schools. Its focus on methods of analysis across the curriculum allows students to discover the fundamental ways that the various fields pose questions and seek answers.

III. PURPOSE AND USE OF THE GIFT

The Donors wish to establish an endowment to support the Honors Program at Western. The newly renamed Kathwari Honors Program will prepare the best and brightest students at Western for challenging careers and life experiences that improve our increasingly global world. The focus of endowed funds will be on scholarship beyond the classroom, and will include components that may include, among other initiatives:



- 1) International study and/or internship experiences;
- 2) Collaboration with the local community to solve issues of regional importance;
- 3) Programs by dynamic guest instructors who have leadership experience;
- 4) Creation of new interdisciplinary courses at Western that benefit all of its schools;
- 5) Focus on creating innovations that lead to real world change;
- 6) Establishment of an Honors Scholar Fund to support teaching, lectures and other programs for a visiting adjunct professor; and,
- 7) Establishment of an Honors Travel Fund to support student participation at professional conferences and exhibitions.

IV. RECOGNITION OF THE GIFT

Western will recognize this generous Gift to support the Kathwari Honors Program by:

- 1) Renaming the Honors Program as the “Kathwari Honors Program”; and,
- 2) Identifying the facility housing the Kathwari Honors Program, currently known as Alumni Hall, as the “Irfan Kathwari Honors House” and “Home of the Kathwari Honors Program.” Such naming will take effect immediately after approval is received from the Connecticut State Board of Regents.

Space in the Irfan Kathwari Honors House will be retrofitted to include offices for the Program director, faculty and staff, and will include meeting space that will accommodate the multipurpose learning environments required by Program course work and study.

V. PLEDGE PAYMENTS

The Donors wish to demonstrate their support of the Program by irrevocably pledging \$1 million to the Foundation. This pledge is scheduled to be paid as follows:

- \$330,000 thirty days after approval by the Connecticut State Board of Regents;
- \$330,000 on or before January 31, 2016;
- \$340,000 on or before January 31, 2017.

The Donors may accelerate the completion of this pledge at the Donors’ discretion.



VI. ADMINISTRATION OF FUNDS

The Foundation will invest the principal of the Kathwari Honors Program Endowment Fund in its general endowment, and it may be commingled with other investments. Payments from the endowment will be made available for the use of the Kathwari Honors Program on an annual basis at the conclusion of each fiscal year. Payout amount will be determined in accordance with then current policy by the WCSU Foundation and its Budget and Investment Committee.

VII. MODIFICATION OF NAMING

If, during the useful life of the facility identified above as the Irfan Kathwari Honors House, the facility is no longer used for the Kathwari Honors Program, then the naming of that facility will cease. In such event, however, another available and equivalent facility will be so named and house the Kathwari Honors Program.

It is understood by all parties that the Program and space namings will remain intact for a minimum of 100 years, although it is the intent to recognize the Donors' naming Gift in perpetuity. Western expects to use the Kathwari Honors Program name to develop an identity and build brand equity that will attract positive attention to Western and the Program over time.

VIII. EXIGENT CIRCUMSTANCES

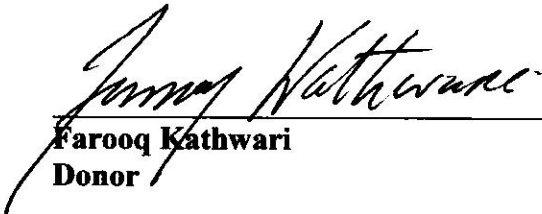
In the unlikely event that, at some future time, it becomes impossible for any of the uses specified above for the Gift to serve the specific purpose for which it was created, the Donors, the President of Western, and the Chairman of the WCSU Foundation shall meet to discuss potential alternate uses of the gift. The Donors (or their heirs, if applicable) shall, in their discretion, choose the purpose(s) to which the gift may be designated.

IX. AMENDMENT AND GOVERNING LAW

The Donors, Western Connecticut State University, and the Western Connecticut State University Foundation intend for this Agreement to be fully enforceable. This Agreement may be amended at any time by written agreement signed by each party. This Agreement shall be governed by the laws of the State of Connecticut.



For the Donors:

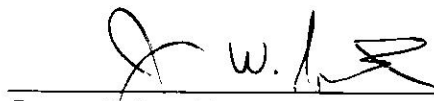

Farooq Kathwari
Donor

1/19/2015
Date


Farida Kathwari
Donor


1/19/2015
Date

For the Western Connecticut State University:


James Schmotter
President

2/5/15
Date

For the Western Connecticut State University Foundation:


Ronald Pugliese
Chairman

1/14/15
Date


Robert Schlesinger
Secretary/Treasurer

1/15/15
Date

RESOLUTION

naming

THE KATHWARI HONORS PROGRAM

at

WESTERN CONNECTICUT STATE UNIVERSITY

February 26, 2015

WHEREAS, Farooq and Farida Kathwari, via the Irfan Kathwari Foundation, wish to pledge \$1 million to Western Connecticut State University Foundation, and

WHEREAS, With this generous gift, Western Connecticut State University's Honors Program will be renamed the Kathwari Honors Program, and

WHEREAS, Also in recognition of this gift, the facility housing the Kathwari Honors Program, currently known as Alumni Hall, will be renamed the Irfan Kathwari Honors House and the Home of the Kathwari Honors Program, and

WHEREAS, The Honors Program at Western Connecticut State University has been in existence since 1987 and currently enrolls over 200 undergraduate students. This program was created to foster and nurture academic excellence across all disciplines at the university and includes students and faculty from all four schools, and

WHEREAS, In accord with the Naming Policy for the Connecticut State University System, the Board of Regents has the sole authority to provide for the naming of facilities and programs to honor those donors who contribute endowment and other major monetary gifts to universities within the CSU System; be it therefore

RESOLVED, That the Board of Regents for the Connecticut State Colleges and Universities hereby designates the Honors Program as the Kathwari Honors Program with the facility housing the Program be renamed the Irfan Kathwari Honors House.

A True Copy:

Erin A. Fitzgerald
Secretary

STAFF REPORT**FINANCE AND INFRASTRUCTURE COMMITTEE****ITEM**

CSCU 2020 Reprogramming of funding for Eastern Connecticut State University

BACKGROUND

Goddard Hall at Eastern Connecticut State University is an important facility for the liberal arts core curriculum. The 44,245 gross square foot facility has not undergone comprehensive modifications since it opened in 1968. The adjacent Communications Building is connected to Goddard Hall. The Communications Building is a 36,498 gross square foot facility that opened in 1974. Funding for renovations to Goddard Hall occurs within the CSCU 2020 program. Renovations to the Communications Building remain unfunded. Eastern would like to reallocate designated CSCU 2020 program funds to provide full renovations to Goddard Hall and the Communications Building.

ANALYSIS

Goddard Hall opened in 1968 as a three-story building which housed science classrooms, science labs, administrative offices, an auditorium and related support facilities. With the opening of Eastern's new science building in 2008, minor renovations to the science classrooms and labs have converted those spaces to general use classroom spaces supporting the liberal arts curriculum, department offices, faculty offices and labs for the Kinesiology & Physical Education Department and Psychology Labs. Other than the programmatic classroom renovations, the 44,245 gross square foot facility has never undergone comprehensive renovation.

The Communications Building opened in 1974 and houses Communications, Media Services, Banner and general purpose classrooms. The 36,498 square foot facility has never undergone comprehensive renovations. Renovations to the Communications Building were a request of Eastern when the CSCU 2020 program was first initiated, but due to funding limitations was not funded at that time. Much of the infrastructure of both facilities has performed beyond its' useful life and is deemed antiquated and not energy efficient. Comprehensive renovations to both facilities would include major life safety, accessibility, HVAC, electrical and telecommunication improvements, asbestos abatement, energy conservation enhancements and space modifications to meet current and projected higher education demands. Renovating both facilities under the same project offers the opportunity to realize significant cost savings, as opposed to separate projects.

Renovations to Goddard Hall are funded under the CSCU 2020 program for design, construction and equipment in FY 2014, FY 2015 and FY 2016. Total project funding is \$20,334,000. Estimates for comprehensive renovations to both Goddard Hall and the Communications Building exceed \$30,000,000. Eastern has determined that comprehensive renovations to both facilities are a university priority project. As part of the CSCU 2020 program, \$11,048,000 is funded to Eastern in FY 2017 for design phase expenses to the Sports Center Addition and Renovation project. Construction funding is not designated within the CSCU 2020 program and was anticipated to occur through a future funding source.

Eastern requests that \$11,048,000 from CSCU 2020 in FY 2017 for design of the Sports Center Addition and Renovation project be reallocated to a new project in FY 2017, Goddard Hall & the Communications Building Renovations – Phase II.

Eastern also requests the name “Goddard Hall Renovation project, funded in FY 2014, 2015 and 2016”, name be changed to “Goddard Hall & Communications Building Renovation – Phase I”.

Design for Phase I and Phase II will occur through current available project funding. Design and construction funding for the Sports Center Addition and Renovation will be programmed from future funding sources.

State statute (CGS Sec. 10a-91d(c)) requires a formal approving vote of the Board of Regents (BOR) for any project cost revision within CSCU 2020. The statute further states that project cost revision(s) equal to or greater than 5% of the total, if the project is greater than \$1 million, also require “a request by the BOR for, and enactment of, a subsequent public or special act approving” the revision. This modification exceeds 5% of the current project budget. Pending BOR approval, a legislative modification will be sought for this revision.

RECOMMENDATION

Approve Eastern’s reallocation of CSCU 2020 FY 2017 funds, project names and scope changes.

RESOLUTION

concerning

CSUS 2020 FUNDING REALLOCATION FOR EASTERN CONNECTICUT STATE UNIVERSITY February 26, 2015

- WHEREAS, Goddard Hall at Eastern Connecticut State University is an important facility for the liberal arts core curriculum; and
- WHEREAS, The Communications Building is adjacent and attached to Goddard Hall and houses Communications, Media Services, Banner and general classrooms; and
- WHEREAS, Much of Goddard and Communications infrastructure has performed beyond its' useful life and is deemed antiquated and not energy efficient; and
- WHEREAS, Eastern has determined that renovations to both Goddard and Communications are university priority projects; and
- WHEREAS, Funding of \$20,334,000 for renovations to Goddard Hall occur within the CSCU 2020 program in FY 2014, FY 2015 and FY 2016; and
- WHEREAS, The FY 2014, FY 2015 and FY 2016 funded "Goddard Hall Renovation" project will be renamed "Goddard Hall & Communications Building Renovation – Phase I"; and
- WHEREAS, \$11,048,000 for design of the Sports Center Addition and Renovation project from CSCU 2020 in FY 2017 will be reallocated to the new "Goddard Hall & Media Building Renovation – Phase II" project; and
- WHEREAS, The reallocated funds for Phase II of the Goddard Hall project will allow for comprehensive renovations and improvements to both facilities; and

WHEREAS, Funding for renovations and additions to Eastern's Sports Center will be viewed as a future priority project; and

WHEREAS, This CSUS 2020 program funding reallocation request is more than 5% of either project cost and pending Board of Regents approval requires a legislative modification to the CSCU 2020 program; therefore, be it

RESOLVED, Pending a legislative modification to the CSCU 2020 program, The Goddard Hall Renovation project funding in FY 2014, FY 2015 and FY 2016 will be renamed the Goddard Hall & Communications Building Renovation – Phase I, and \$11,048,000 is authorized to be reallocated in FY 2017 from Eastern's Sports Center Addition and Renovation project to the Goddard Hall & Communication Building Renovation - Phase II.

A True Copy:

Erin A. Fitzgerald
Secretary

ITEM

Rescission of Differentiated Fee Waiver Authorizations for Online Courses

BACKGROUND

The Board pursuant to its statutory authority - Section 10a-99 of the Connecticut General Statutes (CGS) - "...shall fix fees for tuition and shall fix fees for such other purposes as the board deems necessary ...".

BR# 08-45 dated June 13, 2008 set forth waivers for e-Learning courses (*OnlineCSU*) which specified certain percentages of course fee waivers for "Veterans, Dependent Child of MIA/POW, Senior Citizens (62 or older – part-time), and Full-time Connecticut State University Student Attending Another Connecticut State University." As indicated in the resolution, the Board resolved that "the course fee waivers will be reviewed and revised from time to time where appropriate."

ANALYSIS

Fee waivers for *OnlineCSU* courses were established by the CSUS Board of Trustees in October of 1998, revised in December 2001, and again in June 2008.

As online education has become more prevalent over the ensuing years, we recently reviewed both our policies and the statutory language dictating waivers for parties named. An excerpt of the statutory language is included herein as Attachment A.

That statute provides that in the case of residents sixty-two years of age or older, full waivers are available subject to meeting the requirements stated, and the "there is space available in such course after accommodating all such students." As there is no special provision in statute for online education, we believe that adequate space is assumed available to qualify such residents for waivers.

With regard to all residents noted in the statute, we believe that full waivers should be made available for online education, undifferentiated from classroom courses.

We therefore propose that the resolution authorizing separate fee waivers for online courses be rescinded (BR08-45), and that existing course fee waivers for classroom courses apply to all courses, regardless of the learning platform employed.

RECOMMENDATION

Rescind BR#08-45.

ATTACHMENT A

EXCERPT FROM CGS Sec. 10a-99

(d) Said board shall waive the payment of tuition fees at the Connecticut State University System (1) for any dependent child of a person whom the armed forces of the United States has declared to be missing in action or to have been a prisoner of war while serving in such armed forces after January 1, 1960, which child has been accepted for admission to such institution and is a resident of Connecticut at the time such child is accepted for admission to such institution, (2) subject to the provisions of subsection (e) of this section, for any veteran who performed service in time of war, as defined in subsection (a) of section 27-103, except that for purposes of this subsection, "service in time of war" shall not include time spent in attendance at a military service academy, who has been accepted for admission to such institution and is domiciled in this state at the time such veteran is accepted for admission to such institution, (3) for any resident of Connecticut sixty-two years of age or older who has been accepted for admission to such institution, provided (A) such person is enrolled in a degree-granting program, or (B) at the end of the regular registration period, there are enrolled in the course a sufficient number of students other than those persons eligible for waivers pursuant to this subdivision to offer the course in which such person intends to enroll and there is space available in such course after accommodating all such students, (4) for any student attending the Connecticut Police Academy who is enrolled in a law enforcement program at said academy offered in coordination with the university which accredits courses taken in such program, (5) for any active member of the Connecticut Army or Air National Guard who (A) has been certified by the Adjutant General or such Adjutant General's designee as a member in good standing of the guard, and (B) is enrolled or accepted for admission to such institution on a full-time or part-time basis in an undergraduate or graduate degree-granting program, (6) for any dependent child of a (A) police officer, as defined in section 7-294a, or supernumerary or auxiliary police officer, (B) firefighter, as defined in section 7-323j, or member of a volunteer fire company, (C) municipal employee, or (D) state employee, as defined in section 5-154, killed in the line of duty, (7) for any resident of this state who is a dependent child or surviving spouse of a specified terrorist victim who was a resident of the state, (8) for any dependent child of a resident of the state who was killed in a multivehicle crash at or near the intersection of Routes 44 and 10 and Nod Road in Avon on July 29, 2005, and (9) for any resident of the state who is a dependent child or surviving spouse of a person who was killed in action while performing active military duty with the armed forces of the United States on or after September 11, 2001, and who was a resident of this state. If any person who receives a tuition waiver in accordance with the provisions of this subsection also receives educational reimbursement from an employer, such waiver shall be reduced by the amount of such educational reimbursement. Veterans described in subdivision (2) of this subsection and members of the National Guard described in subdivision (5) of this subsection shall be given the same status as students not receiving tuition waivers in registering for courses at Connecticut state universities. Notwithstanding the provisions

of section 10a-30, as used in this subsection, “domiciled in this state” includes domicile for less than one year.

RESOLUTION

concerning

FEE WAIVER AUTHORIZATIONS FOR ONLINE COURSES
AT THE CONNECTICUT STATE UNIVERSITIES

February 26, 2015

- WHEREAS, The Board pursuant to its statutory authority - Section 10a-99 of the Connecticut General Statutes (CGS) - "...shall fix fees for tuition and shall fix fees for such other purposes as the board deems necessary at the university..."; and
- WHEREAS, The Board has previously determined that there be no differentiation in the tuition charged for online courses offered by the State University System, and courses offered in-person at the institution; and
- WHEREAS, When online courses, previously known as OnlineCSU, were first established, students were charged for courses taken through a fee structure that was separate and distinct from standard tuition charges, and that no longer applies to such courses; and
- WHEREAS, Whereas Section 10a-99(d) requires certain waivers of tuition be issued to certain enumerated classes of students; therefore be it
- RESOLVED That Board Resolution 08-45 is rescinded; and be it further
- RESOLVED, That CGS section 10a-99(d) shall apply to tuition for courses offered online through a Connecticut State University System Institution.

A Certified Copy:

Erin A. Fitzgerald
Secretary

ITEM

CSU Out-of-State Scholarship Student Tuition and Fees

BACKGROUND

The Board, pursuant to the provisions of Section 10a-99 of the Connecticut General Statutes, "...shall fix fees for tuition and shall fix fees for such other purposes as the board deems necessary at the university..."

ANALYSIS

Connecticut State Universities propose to charge any student for whom a University is providing a full scholarship (tuition, fees, room, board,) tuition and fees at the resident rate.

A student on full scholarship has all costs covered by the institution. The difference between resident and non-resident rates is irrelevant to the student since the University pays all costs. In essence, the University is billing itself. There is no bottom line impact to the Universities, other than the positive impacts associated with higher enrollments and filling vacant dormitory capacity. There is an impact to the System Office from reduced University Fees, which are collected by System Office to pay down CHEFA debt. The impact is deemed to be immaterial due to the few students who would fall into this category.

A reduction of the non-resident tuition and fee rates would enable the Universities to expand enrollment to support more students.

This change would provide additional academic scholarships as well as, among other programs, add access to athletic scholarships for female and male athletes in "non-revenue" generating sports. Increasing availability of scholarships may also add diversity to the campus with the potential for additional international students.

This proposal will enable the Universities to expand on their commitment to talented scholars, musicians, and athletes and will also afford the opportunity to tap into markets where the Universities have not had a presence. Adding resources, while not deteriorating the Universities' bottom line impact, will enhance their abilities to market and attract students. For example, for the approximate cost of two full non-resident scholarships, the Universities would be able to fund full scholarships for three students.

While this proposed change applies to all students on full scholarship, Central Connecticut State University, in particular, has received confirmation from the NCAA that this change would not violate any regulations for scholarship-covered athletes.

RECOMMENDATION

Approve the change to charge full-scholarship out-of-state students at in-state tuition and fee rates, effective with the Fall 2015 Semester.

RESOLUTION

concerning

SCHOLARSHIP PILOT AT THE CONNECTICUT STATE UNIVERSITIES

February 26, 2015

WHEREAS, Pursuant to the provisions of Section 10a-99 of the Connecticut General Statutes, "...the Board of Trustees of the Connecticut State University System shall fix fees for tuition and shall fix fees for such other purposes as the board deems necessary at the University", and

WHEREAS, In cases where a Connecticut State University provides full scholarships (tuition, fees, room and board) to out-of-state students, the University is, in essence, paying 100% of the tuition to itself, and

WHEREAS, The University desires to increase the number of full scholarships that it can offer as part of a Scholarship Pilot Program by charging the resident tuition rate to out-of-state students in cases where the University is funding 100% of the student's full scholarship, and

WHEREAS, This Pilot will enable the University to expand its commitment to talented scholars, musicians, and athletes and will also afford the University to tap into markets where the University has not had a presence in the past. This will enhance the ability to market and attract students to the University; therefore, be it

RESOLVED, That when the University is funding 100% of a student's full scholarship that the tuition component be charged at the in-state tuition rate, and be it further

RESOLVED That this pilot program be effective for Academic Year 2015-16 through the end of the 2018-2019 Academic Year, then be reevaluated for extension.

A True Copy:

Erin A. Fitzgerald

Secretary