



Board of Regents

AGENDA

Finance & Infrastructure Committee

10:30 a.m. Wednesday, April 8, 2026

Conducted at 61 Woodland Street, Hartford, CT 06105 and live streamed at:

<https://www.youtube.com/live/syBRBEdkJ7Q>

- 1. **Call to Order and Declaration of Quorum**
- 2. **Adoption of Agenda**
- 3. **Approval of Previous Finance Meeting Minutes**
 - a. March 11, 2026..... Page 2
- 4. **Action Items**
 - a. BOR Contract Approval over \$2.5M
 - i. Boldyn..... Page 23
 - ii. Service Management Group, LLC..... Page 24
 - iii. VFS, LLC..... Page 25
 - b. License Agreements
 - i. Town of Thompson, CT – Tourtellotte High School..... Page 26
 - ii. Cellco Partnership (d/b/a Verizon Wireless)..... Page 27
- 5. **Information Items**
 - a. BOR Contract Notice, \$1.0M - \$2.5M
 - i. Direct Energy Business, LLC..... Page 29
 - ii. Action Air Systems, LLC..... Page 29
- 6. **Executive Session**
- 7. **Adjourn**

Finance & Infrastructure Committee members

Richard J. Balducci, Chair
 Ari Santiago, Vice Chair
 Donald Williams
 Ted Yang

**BOARD OF REGENTS FOR HIGHER EDUCATION
CT STATE COLLEGES AND UNIVERSITIES
(CSCU)**

Minutes of Finance & Infrastructure Meeting

March 11, 2026

Conducted in-person and virtually

REGENTS - PARTICIPATING (Y = yes / N = no)	
Richard J. Balducci, Committee Chair	Y
Marty Guay, BOR Chair	Y
Ari Santiago, Committee Vice Chair	Y
Ted Yang	Y
Donald Williams	Y
*Charlene Casamento, joined at 10:31	Y
<i>*ex-officio, non-voting member</i>	

CSCU STAFF:

John Maduko, Chancellor
 Jesse Bernal, President, Western Connecticut State University
 Zulma Toro, President, Central Connecticut State University
 Lloyd Blanchard, VP of Administration & Chief Financial Officer
 Felicia Brown, Director of Board Affairs/Associate Board Secretary
 Lisa Bucher, Chief Budget & Compliance Officer, Central Connecticut State University
 Karen Buffkin, General Counsel
 Jeremy Campbell, VP of Finance & Administration/CFO, Eastern Connecticut State University
 Adam Joseph, Vice Chancellor for External Affairs
 Kerry Kelley, VP of Finance & Administration/CFO, CT State Community College
 Cameron Liston, Chief Compliance Officer
 Lesley Mara, AVP, Systemwide Initiatives and Sponsored Programs
 Michael Moriarty, VP for Administration/CFO, Charter Oak State College
 Tamara O'Day Stevens, AVP of Enrollment Management and Student Success
 Annette Pavone, Controller
 Jessica Paquette, Vice Chancellor for System Affairs & Chief of Staff
 Jennifer Person, AVC of Human Resources & Labor Relations
 Melentina Puszta, AVP Administration/Deputy CFO
 Ron Thomas, VP of Finance & Administration/CFO, Western Connecticut State University
 Lillian Wanjagi, VP of Finance & Administration/CFO, Southern Connecticut State University
 Rachel Cunningham, Admin Assistant to Lloyd Blanchard (recorder)

CALL TO ORDER:

Chair Balducci called the meeting to order at 10:30 a.m. Rachel Cunningham recorded a quorum present.

ADOPTION OF THE AGENDA:

Chair Balducci requested a motion to approve the agenda, Regent Yang seconded, which was approved by a unanimous vote.

APPROVAL OF PREVIOUS MEETING MINUTES:

Chair Balducci made a motion to approve the minutes of the February 18, 2026 meeting, seconded by Vice Chair Santiago and unanimously approved.

ACTION ITEMS:

CSCU Policy Approval-Use of Institutional Funds (Attachment A, page 4, [timestamp 5:45-6:10](#))

Controller A. Pavone provided an overview of the policy defining allowable uses of institutional funds, prohibiting expenses such as staff gifts, social events, and donations while permitting business-related expenditures like sponsorships and travel meals. The policy clarifies distinctions between institutional, foundation, and agency funds.

CFO Blanchard read suggested language from Vice Chair Santiago into the record under section IV. Enforcement, 2nd sentence to add “up to and including termination from employment”.

Vice Chair Santiago made a motion to amend the policy to include language as stated by CFO Blanchard, seconded by Chair Balducci, which was approved by a unanimous vote.

Chair Balducci made a motion to approve the resolution as amended seconded by Regent Yang, which was approved by a unanimous vote.

CSCU Policy Approval-Software Asset Capitalization (Attachment A, page 5, [timestamp 6:15-12:20](#))

Controller A. Pavone provided a summary of the policy required by the 2025 State of Connecticut Property Control Manual, establishing guidelines for tracking and capitalizing software assets, including a \$5,000 threshold and treatment of implementation costs. The policy, already approved by the state controller, also assigns responsibility for asset tracking and aligns with existing policies to avoid duplication.

CSCU Policy Approval: CT Finish Line Scholarship Program (Attachment A, page 6, [timestamp 12:26-24:56](#))

Chancellor Maduko provided an overview of the CT Finish Line Scholarship Program, a state-funded initiative supporting community college graduates transferring to four-year institutions, noting that reduced funding may limit the number of students served. He emphasized the program’s goals of improving affordability, transfer rates, and degree completion, while highlighting the need for ongoing advocacy to ensure long-term sustainability beyond the pilot year.

Q: Regent Yang asked if this approval establishes a permanent program or if it is limited to the current one-year pilot and if institutional or reserve funds will be used to support the program if state funding is insufficient.

Chancellor Maduko explained that the program is intended to be a permanent initiative, similar to the Mary Ann Handley Award, but remains contingent on available state funding with no guarantee of ongoing appropriations. He clarified further that only state-appropriated funds will be used, with no reliance on institutional or reserve funds; if funding is insufficient, awards will be limited and additional support will require further state appropriations and reiterating that any expansion of the program depends on additional state appropriations, not internal resources.

Chair Balducci made a motion to adopt the resolution, seconded by Vice Chair Santiago and unanimously approved.

Fund Balance Action Plan-Eastern CT State University (Attachment A, page 7, [timestamp 25:11-31:15](#))

CFO Blanchard reviewed the amended BOR Fund Balance Policy requiring institutions with reserves below 30 days or above 90 days of operations to submit action plans.

CFO Campbell reported that planned use of reserves for critical capital projects would have reduced reserves below compliance, but an additional \$3.1M in funding through CHEFA Bond funds and STIF income which allowed the university to exceed the 30-day requirement for FY26.

Regent Yang and Vice Chair Santiago noted that while short-term funding resolved the immediate issue, long-term financial sustainability planning remains critical to avoid recurring reserve shortfalls.

Chair Balducci made a motion to adopt the resolution, seconded by Regent Williams and unanimously approved.

Fund Balance Action Plan-Western CT State University (Attachment A, page 8, [timestamp 31:25-36:09](#))

President Bernal presented a high-level, multi-pronged action plan to maintain reserve compliance, as part of a broader fiscal resiliency strategy focused on expense controls, revenue growth, and organizational restructuring. The plan emphasizes ongoing financial monitoring and strategic investments to address structural budget challenges and support long-term stability.

Q: Vice Chair Santiago asked when they expect to restore its fund balance under compliance.

President Bernal indicated that while short-term compliance with the fund balance policy could be achieved relatively quickly, true financial stability depends on addressing its \$18.2M structural deficit, meaning a full and sustainable restoration timeline remains uncertain and tied to long-term fiscal improvements embedded into the financial sustainability plans.

Chair Balducci made a motion to adopt the resolution, seconded by Vice Chair Santiago and unanimously approved.

Partnership Agreements-Electric Boat, Central CT State University (Attachment A, page 9, [timestamp 36:30-38:08](#))

CFO Blanchard summarized the one-year pilot partnership with Electric Boat to develop a graduate certificate apprenticeship program for employees, including a 5% tuition discount.

Chair Balducci requested a motion to adopt the resolution, moved by Regent Williams, seconded by Vice Chair Santiago and unanimously approved.

Partnership Agreements-Wethersfield Chamber of Commerce, Central CT State University (Attachment A, page 9, [timestamp 38:16-39:13](#))

Central CT State University approved a one-year pilot partnership providing Chamber member employees with a 5% undergraduate tuition discount and a \$1,000 graduate scholarship.

Chair Balducci made a motion to adopt the resolution, seconded by Regent Williams and unanimously approved.

Partnership Agreements-DEEP, Eastern CT State University (Attachment A, page 9, [timestamp 39:25-42:05 and 46:12-53:48](#))

Eastern Connecticut State University approved a three-year partnership allowing DEEP employees to audit available courses in environmental earth sciences for a set fee, without displacing tuition-paying students.

Chair Balducci made a motion to adopt the resolution, seconded by Vice Chair Santiago and unanimously approved.

Vice Chair Santiago expressed strong support for the partnership programs and requested that the DEEP agreement, despite being a three-year term, be included in the same annual update cycle as other partnerships to ensure ongoing oversight.

Chair Guay made a request to create standardized guidelines for partnerships so institutions can implement tuition-incentivized programs without seeking individual approvals.

General Counsel K. Buffkin confirmed that a policy distinguishing which agreements require board approval is already in development and expected by the May board meeting.

BOR Contract Approval over \$2.5M-Grant Thornton, LLP (Attachment A, page 10, [timestamp 42:06-46:12](#))

CFO Blanchard presented the two-year contract extension with Grant Thornton for audit and financial advisory services, increasing the total contract value to approximately \$4.2M. The extension maintains current pricing and ensures continuity of audit services across all institutions.

Regent Williams commented on the Audit Committee review of the Grant Thornton contract extension, noting the benefit of holding rates steady, and recommended approval. The committee also advised that the contract be rebid after the two-year extension period.

Chair Balducci made a motion to adopt the resolution, seconded by Vice Chair Santiago and unanimously approved.

INFORMATION ITEMS:

BOR Contract Notice, \$1M-2.49M, (Attachment A, page 12, [timestamp 54:00-56:23](#))

CFO Blanchard provided a summary of 2 contracts. Robert Ferrilli, LLC \$2M, which will provide IT technical services (planning, testing, deployment, and analysis) to support implementation of the Banner SaaS system across CT State and the System Office, sourced through a state cooperative purchasing program. The Nutmeg Company, \$1.925M will fund short-term construction and repair work for the pool and student recreation center at Eastern Connecticut State University, awarded through competitive bidding and financed with bond funds.

Student Worker Payrate Schedule, (Attachment A, page 13, [timestamp 57:05-1:00:25](#))

Assistant Vice Chancellor of Human Resources J. Person reported the CT minimum wage increased to \$16.94/hour (up 3.6%), prompting a realignment of student worker pay ranges across three job classes, with a projected system-wide budget impact of about \$537,000.

CSCU Financial Reporting, GASB 103 (Attachment A, page 14-16, [timestamp 1:01:40-1:11:26](#))

Controller Pavone presented the expected GASB 103 significant change to financial reporting by enhancing MD&A requirements, introducing a new noncapital subsidies category, redefining revenue classifications, and simplifying the treatment of unusual or infrequent items. It will also require separate presentations of major component units, likely leading to additional work to convert university foundation financials into a GASB-compliant format.

CSCU Financial Reporting, Improvements to Financial Reporting ([timestamp 1:11:45-1:22:40](#))

CFO Blanchard highlighted efforts to refine financial operations and reporting to improve clarity, transparency, and usefulness for stakeholders, with system and campus CFOs collaborating on enhancements.

CFO Moriarty outlined improvements in presenting revenues, expenditures, and transfers while aligning campus-level and systemwide reporting. The revised approach will be tested using prior-year data and implemented for the FY 27 budget, pending stakeholder input.

Chancellor Maduko reinforced collaboration among CFOs and system leaders to advance transparency, accountability, and ongoing reporting improvements, with initiatives like the new Transparency Council designed to strengthen communication, credibility, and advocacy.

Vice Chair Santiago emphasized that transparency must be actionable, with reporting enhancements focused on clarity, conciseness, completeness, and timeliness. He expressed a step by step approach to continuous improvement, with strong systemwide support and a commitment to delivering measurable progress.

General Counsel K. Buffkin introduced our new Director of Board Affairs and Associate Board Secretary, Felicia Brown.

Chair Balducci made a motion to adjourn, seconded by Regent Yang, and following a unanimous vote the meeting adjourned at 11:53 a.m.



BOR Finance Committee

March 11, 2026

• Action Items

- CSC Policy Approvals
 - Use of Institutional Funds
 - Software Asset Capitalization
 - CT Finish Line Scholarship Program
- Fund Balance Action Plans
 - Eastern Connecticut State University
 - Western Connecticut State University
- Partnership Agreements
 - Electric Boat (Central)
 - Wethersfield Chamber of Commerce (Central)
 - DEEP (Eastern)
- BOR Contract Approval (over \$2.5M)
 - Grant Thornton, LLP

• Informational Items

- BOR Contract Notice (\$1.0M - \$2.5M)
 - Robert Ferrilli, LLC
 - The Nutmeg Company
- Student Worker Payrate Schedule
- CSCU Financial Reporting
 - GASB 103
 - Improvements to Financial Reporting

Action Items

- Institutions wanted a defined policy
- Definitions:
 - Institutional funds
 - Sponsorships
- Examples of improper uses:
 - Using institutional funds for departmental social function
 - Gifts for staff
 - Donations to non-profit entities
- Examples of proper uses:
 - Sponsorships with a business purpose/benefit to CSCU (e.g. advertising)
 - Reimbursable business meals
 - Employee milestones when recognized by Human Resources

- State Property Control Manual
 - Updated 2025
 - Required that State agencies draft a Software Asset Policy
- State Property Control Manual
 - Very restrictive
 - Requires tracking of all software no matter what the cost
- CSCU Policy:
 - Based on the capitalization threshold of \$5,000 (already tracking)
 - One-time purchases
 - Subscriptions (GASB 96)
 - Internal labor for major software implementation projects (over \$1 million)
 - Requires that each institution assigns a software librarian
 - Refers to other CSCU policies to prevent duplication
 - Already approved by OSC

CT Finish Line Scholarship Program

- Establishes the policy framework required by Public Act 25-168, including eligibility, award methodology, fiscal controls, and program administration
- Extends CT's debt-free pathway by supporting PACT/Mary Ann Handley students transferring from CT State Community College to the four universities and Charter Oak State College.
- Projected statutory eligibility:
 - ~5,587 students by the end of AY 2025–26.
 - Estimated average annual award: \$8,750–\$9,750 per student (*last-dollar scholarship covering tuition and mandatory fees after Pell and other aid*).
- Funding levels and projected students served:
 - \$3.85M (Governor's FY27 recommendation): ~350–450 students
 - \$7.7M (original FY27 appropriation): ~800–900 students
- Given current funding levels, CSCU leadership limited initial eligibility to associate-degree completers beginning in AY 2025–26, narrowing the first-year eligible pool to approximately 1,300 students. The program will operate on a first-come, first-served basis.
- Next steps: Launch program, notify eligible students, and continue working with the state to ensure sustainable funding and clear statutory language for future cohorts.

- **Background**

- Eastern had planned to use \$9.8M in operating reserves for campus repair and replacement projects in FY26
- FY26 budget submission was made before the implementation of the BOR reserve policy

- **Critical Infrastructure Needs**

- HVAC upgrades in residential buildings with aging systems
- New library chiller to replace failing equipment
- Heat plant generator replacement to ensure uninterrupted campus heating

- **Mid-Year Adjustment**

- FY26 mid-year plan reduced reserve use to \$9.0M, but reserves would still fall to 27 days, below policy requirements

- **New Funding Identified**

- Eastern will receive \$3.1M in capital funds from STIF income generated by student fees
- Raises unrestricted reserves above the 30-day threshold, restoring compliance with BOR policy.

- **Ongoing Concern**

- Continued lack of state bond funding could force the university to:
 - Defer critical repairs, or
 - Use operating funds, reducing resources for students.

- **Goal**

- Restore and maintain reserves equal to at least 30 days of operating expenses through disciplined financial management, structural cost improvements, and revenue growth

- **Strategic Financial Stabilization**

- President leading development of a multi-year fiscal stabilization blueprint

- **Budget Advisory Group**

- Promotes transparency and enables university community to identify opportunities for efficiency, cost containment, and shared decision making

- **Key Actions Underway**

- Financial Controls & Reserve Practices
- Formal reserve funding practices using positive operating variances and one-time funds
- Monthly budget variance monitoring and stronger in-year financial controls

- **Cost Containment**

- Personnel controls and hiring review through Presidential oversight and PRC process
- Operating efficiencies reducing expenditures by ~\$2.7M below FY26 allocation
- Overtime controls in Facilities and Public Safety

- **Revenue & Enrollment Improvement**

- Focus on revenue generating initiatives, including partnerships, new markets and strategic enterprises
- Continued focus on enrollment growth and retention and adjustments to dual/concurrent enrollment strategies

- **Organizational Realignment & Strategic Investments**

- Administrative restructuring to streamline leadership and operations
- Academic structure review aligned with enrollment demand and sustainability
- Hawkes Innovation Fund and targeted initiatives to support academic innovation, workforce partnerships, and student success

- **Central Connecticut State University**
 - Electric Boat
 - **Apprenticeship Training Program**
 - School of Engineering, Science and Technology will design a Graduate Certificate Program for EB employees
 - Term: 1 year, 7/1/2026 to 6/30/2027
 - Price: 5% discount from tuition
 - Wethersfield Chamber of Commerce
 - **Access to undergraduate and graduate programs**
 - Employees of chamber member organizations are eligible
 - Term: 1 year, 7/1/2026 to 6/30/2027
 - Price: 5% discount from tuition, \$1,000 graduate scholarships
- **Eastern Connecticut State University**
 - Department of Energy & Environmental Protection (DEEP)
 - **Educational Collaborations in Environmental Earth Science**
 - DEEP employees will have opportunity to audit courses with available seats within the Environmental Earth Science Department
 - Term: 3 years, 7/1/2026 to 6/30/2029
 - Price: \$250/person for each course



BOR Contracts: For Approval (\$2.5M and above)

No.	Institution	Contractor	New or Amendment	Contract Approval Amount	Contract Start Date	Contract End Date	Description/Purpose	Fund Source	Contract Business Owner	Sourcing
1	CSCU on behalf of CSU, CT State, and COSC	Grant Thornton LLP	Amendment	\$ 4,225,000.00	5/1/2021	4/30/2028	Contractor provides auditing, management advisory, and other related services to CSCU System office and all Institutions. Original Contract Value \$3,275,000 adding \$950,000 to extend the term to 4/30/2028 to provide continued audit services.	Operating	CSCU Controller	RFP CSCU-2102 (For Original Contract)

Informational Items



BOR Contracts: Informational (\$1M - \$2.49M)

CONTRACTS FOR INFORMATION

No.	Institution	Contractor	New or Amendment	Contract Value	Contract Start Date	Contract End Date	Description/Purpose	Fund Source	Contract Business Owner	Sourcing
1	CSCU System Office	Robert Ferrilli LLC	New	\$2,000,000	2/3/2026	1/31/2031	Banner Technical Subject Matter Experts to implement Banner cloud hosted to Saas. System wide contract for all institutions.	Various	CSCU CIO	Cooperative Purchasing Program
2	Eastern CT State University	The Nutmeg Company	New	\$1,925,200	1/2/2026	9/8/2026	Pool Remodel Project ECSU 26-1091	Bond Funds	Facilities	Bid ECSU#2026-104



Student Worker Payrate Schedule

- Effective January 1, 2026, CT increased minimum wages in accordance with Public Act 19-4.
- Statute requires annual adjustments to the minimum wage based on the Employment Cost Index (ECI), as calculated by the U.S. Department of Labor.
- For the twelve-month period ending June 30, 2025, the ECI rose by 3.6%.
- The Connecticut Department of Labor Commissioner subsequently announced a \$0.59 increase, raising the minimum wage from \$16.35 to \$16.94 per hour.

Level	Description	Hourly Range	
		Min	Max
Class I	Position requiring no work experience or some experience and/or training sufficient to work at semi-skilled jobs not requiring supervisory responsibility.	\$16.94	\$21.00
Class II	Position requiring demonstrated skills and/or technical knowledge with capability of assuming extra responsibilities such as supervision of others.	\$17.46	\$21.50
Class III	Advanced position requiring skills and knowledge acquired through prior employment or training in the appropriate area. This class usually requires supervisory responsibilities or the ability to work independently on projects requiring specialized skills.	\$18.49	\$22.00

Minimum Wage Increase effective January 1st, 2026

		Estimated Inc		3.6%
	No. Student Workers	Estimated Annual	Additional Cost Per Student	Additional Pay
CCSU	368	\$	110,105	\$ 299
ECSU	450	\$	101,795	\$ 226
SCSU	558	\$	133,655	\$ 240
WCSU	788	\$	73,074	\$ 93
CT State	897	\$	118,695	\$ 132
CharterO	0	\$	-	n.a.
	<u>3061</u>	<u>\$</u>	<u>537,324</u>	<u>\$ 176</u>

*Data provided by CSCU Finance

- Management Discussion and Analysis (MD&A)
 - Avoid unnecessary duplication
 - Explain “why” changes in balances/results have happened
- Presentation of Statement of Revenues, Expenses, and Changes in Net Position (SRECNP)
 - New: noncapital subsidies section (state appropriation)
 - Eliminates “Other changes in net position”
 - Specifically defines nonoperating revenues and expenses; undefined are operating
 - Pell grants will now be operating
- Unusual or Infrequent Items
 - Previously “Extraordinary” or “Special Items”
 - Now: can be either unusual or infrequent (not both)
 - New section statement
- Component Unit presentation
 - Major component units must be presented separately
 - Analyze foundations: major or minor?
 - May require conversion from FASB to GASB format to retain readability

12. The statement of revenues, expenses, and changes in fund net position should present the following information in the order shown, using the all-inclusive format indicated:

- Operating revenues (detailed)
 - Total operating revenues
- Operating expenses (detailed)
 - Total operating expenses
 - Operating income (loss)
- Noncapital subsidies (detailed)
 - Total noncapital subsidies
 - Operating income (loss) and noncapital subsidies
- Other nonoperating revenues and expenses (detailed)
 - Total other nonoperating revenues and expenses
 - Income (loss) before unusual or infrequent items
- Unusual or infrequent items (detailed)
 - Increase (decrease) in fund net position
- Fund net position—beginning of period
- Fund net position—end of period

Each caption, subtotal, and total shown in the format above should be presented, as applicable.



Thank You



Board of Regents

CT BOARD OF REGENTS FOR HIGHER EDUCATION

RESOLUTION

Approving a Contract for Hi-Def Internet TV Services between Central Connecticut State University and Boldyn Networks Higher Ed LLC

April 16, 2026

WHEREAS, The Board of Regents under the provisions C.G.S. § 10a-6(a)(15), the Board of Regents for Higher Education is vested with authority to “make or enter into contracts, leases or other agreements in connection with its responsibilities. . .”. for the Connecticut State Colleges and Universities System (CSCU); and

WHEREAS, Effective December 1, 2025 the Board of Regents adopted the CSCU Contracting and Signatory Authority Policy; and

WHEREAS, Section G.i of the CSCU Contracting and Signatory Authority Policy requires any contract which involves “any contracts or amendments thereof with a value of \$2,500,000 or more, must be presented to the Board of Regents for approval prior to execution by the two (2) properly delegated individuals.”

WHEREAS, Central Connecticut State University (CCSU) is requesting approval of an amendment to a contract with Boldyn Networks Higher Ed LLC (Boldyn) for the provision of high-definition programming with internet TV service on the CCSU campus; and

WHEREAS, CCSU and Boldyn’s predecessor Apogee Telecom, Inc. originally entered into an agreement executed on June 15, 2018 and has negotiated a two-year extension which would extend the contract through June 30, 2028 and with this amendment the contract will increase \$582,061.67 bringing the total value of the contract with the approval of this amendment to \$2,932, 059.29; and now, therefore, be it

RESOLVED, That the amendment to the contract between CCSU and Boldyn for high-definition internet TV at CCSU is hereby approved.

A True Copy:

Karen K. Buffkin, Esq.
Secretary to the Board
& General Counsel



Board of Regents

CT BOARD OF REGENTS FOR HIGHER EDUCATION

RESOLUTION

Approving a Contract for Custodial Services between Central Connecticut State University and Service Management Group, LLC

April 16, 2026

WHEREAS, The Board of Regents under the provisions C.G.S. § 10a-6(a)(15), the Board of Regents for Higher Education is vested with authority to “make or enter into contracts, leases or other agreements in connection with its responsibilities. . .”. for the Connecticut State Colleges and Universities System (CSCU); and

WHEREAS, Effective December 1, 2025 the Board of Regents adopted the CSCU Contracting and Signatory Authority Policy; and

WHEREAS, Section G.i of the CSCU Contracting and Signatory Authority Policy requires any contract which involves “any contracts or amendments thereof with a value of \$2,500,000 or more, must be presented to the Board of Regents for approval prior to execution by the two (2) properly delegated individuals.”

WHEREAS, Central Connecticut State University (CCSU) is requesting approval of an amendment to a contract with Service Management Group, LLC (SMG) for the provision of custodial services throughout the CCSU campus of approximately twenty-one buildings for an additional two-year period which would extend the contract until June 30, 2028 ; and

WHEREAS, CCSU and SMG was originally entered into for a period beginning on July 1, 2018, and last executed on June 23, 2023 with a total value of the contract with the approval of this seventh amendment of \$41,500,000.00 an increase of \$9,500,000.00; and now, therefore, be it

RESOLVED, That the seventh amendment to the contract between CCSU and SMG for custodial services is hereby approved.

A True Copy:

Karen K. Buffkin, Esq.
Secretary to the Board
& General Counsel



Board of Regents

CT BOARD OF REGENTS FOR HIGHER EDUCATION

RESOLUTION

Approving a Contract for Energy Services between CT State Community College (Housatonic) and VFS LLC

April 16, 2026

WHEREAS, The Board of Regents under the provisions C.G.S. § 10a-6(a)(15), the Board of Regents for Higher Education is vested with authority to “make or enter into contracts, leases or other agreements in connection with its responsibilities. . .”. for the Connecticut State Colleges and Universities System (CSCU); and

WHEREAS, Effective December 1, 2025 the Board of Regents adopted the CSCU Contracting and Signatory Authority Policy; and

WHEREAS, Section G.iii of the CSCU Contracting and Signatory Authority Policy requires any contract which involves an “easement, and leases, or any other instrument directly impacting the real property interests of the Board of Regents for Higher Education and/or any member institution(s) of CSCU, shall require BOR approval prior to execution by the properly delegated individual.”

WHEREAS, CT State Community College (Housatonic) through the CSCU Facilities Sustainability Program has developed an energy purchase agreement (PPA’s) with VFS, LLC for the production of electricity and thermal energy for purchase by the College on site and within space licensed to VFS, LLC by the College; and

WHEREAS, CT State Community College (Housatonic) requests approval of a contract with VFS, LLC to design, install, operate and maintain equipment owned by VFS, LLC in space designated by the College and for the College to purchase the energy produced by the VFS, LLC system; and

WHEREAS, the negotiated contract shall be for a period of twenty years with the option to extend for five years and the energy purchased shall be at the rate of \$.105987367/kWh (contract not to exceed \$8,114,640 at \$33,811/month) with an estimated annual savings of \$4.8 million over the life of the agreement; and now therefore,

RESOLVED, That the contract between CT State Community College (Housatonic) and VFS, LLC for a license agreement and energy generation and purchase is hereby approved.

A True Copy:

Karen K. Buffkin, Esq.
Secretary to the Board
& General Counsel



Board of Regents

CT BOARD OF REGENTS FOR HIGHER EDUCATION

RESOLUTION

Approving a License Agreement between CT State Community College (Quinebaug) and Town of Thompson - Tourtellotte High School

April 16, 2026

WHEREAS, The Board of Regents under the provisions C.G.S. § 10a-6(a)(15), the Board of Regents for Higher Education is vested with authority to “make or enter into contracts, leases or other agreements in connection with its responsibilities. . .”. for the Connecticut State Colleges and Universities System (CSCU); and

WHEREAS, Effective December 1, 2025 the Board of Regents adopted the CSCU Contracting and Signatory Authority Policy; and

WHEREAS, Section G.iii of the CSCU Contracting and Signatory Authority Policy requires any contract which involves an “easement, and leases, or any other instrument directly impacting the real property interests of the Board of Regents for Higher Education and/or any member institution(s) of CSCU, shall require BOR approval prior to execution by the properly delegated individual.”

WHEREAS, CT State Community College – Quinebaug is requesting approval to enter into an off-campus license agreement with the Town of Thompson - Tourtellotte High School for space for an adult education welding training program to support hiring demands at Electric Boat; and

WHEREAS, CT State Community College - Quinebaug and Town of Thompson - Tourtellotte High School have negotiated a license agreement for space for a non-credit evening training program in two existing welding classrooms at the high school. The space will accommodate six students for a ten week course;

WHEREAS, the agreed upon license is for one year with the option to renew for five- one year periods at a NTE fee of \$253,500 inclusive of the potential extensions. The cost of the license agreement will be covered by the course registration fees; and now, therefore be it

RESOLVED, That the license agreement between CT State Community College - Quinebaug and Town of Thompson - Tourtellotte High School for classroom space is hereby approved.

A True Copy:

Karen K. Buffkin, Esq.
Secretary to the Board
& General Counsel



Board of Regents

CT BOARD OF REGENTS FOR HIGHER EDUCATION

RESOLUTION

**Approving a License Agreement by and between
Western Connecticut State University and Cellco Partnership dba Verizon Wireless**

April 16, 2026

WHEREAS, The Board of Regents under the provisions C.G.S. § 10a-6(a)(15), the Board of Regents for Higher Education is vested with authority to “make or enter into contracts, leases or other agreements in connection with its responsibilities. . .”. for the Connecticut State Colleges and Universities System (CSCU); and

WHEREAS, Effective December 1, 2025 the Board of Regents adopted the CSCU Contracting and Signatory Authority Policy; and

WHEREAS, Section G.iii of the CSCU Contracting and Signatory Authority Policy requires any contract which involves an “easement, and leases, or any other instrument directly impacting the real property interests of the Board of Regents for Higher Education and/or any member institution(s) of CSCU, shall require BOR approval prior to execution by the properly delegated individual.”

WHEREAS, Western Connecticut State University (WCSU) is requesting approval to enter into a license agreement with Cellco Partnership d/b/a Verizon Wireless (Cellco) for use of certain existing available space on WCSU’s transmission tower and in the adjacent telecommunication equipment support building; and

WHEREAS, WCSU and Cellco have negotiated a license agreement for a period of five years with three-five year renewals for a total period of twenty years with an annual revenue of \$30,000 with a two percent annual increase; and now, therefore be it

RESOLVED, That the license agreement between WCSU and Cellco Partners for use of space WCSU’s transmission tower and in the adjacent telecommunication equipment support building is hereby approved.

A True Copy:

Karen K. Buffkin, Esq.
Secretary to the Board
& General Counsel

BOARD OF REGENTS
Finance Committee
 APRIL MEETING

CONTRACTS FOR APPROVAL										
No.	Institution	Contractor	New or Amendment	Contract Approval Amount	Contract Start Date	Contract End Date	Description/Purpose	Fund Source	Contract Business Owner	Sourcing
1	Central	Boldyn (formerly Apogee)	Amendment	\$2,932,059	7/1/2018	6/30/2028	To provide high-definition programming with internet TV on Central's campus.	Operating/Self Supporting/Reserve Funds (RESL51/RSRV01/CA0004)	Amy Lopez	RFP#2018-13
2	Central	Service Management Group, LLC	Amendment	\$8,000,000	7/1/2018	6/30/2028	To provide custodial services at the Central's campus	Operating (BSRV05)	Amy Lopez	RFP#2019-02
3	CT State Community College - Housatonic	VFS, LLC	New	\$.105987367/kWh (contract not to exceed \$8,114,640 at \$3,3811/month)	Mid-2026 (commencement of commercial operation)	2046 (20 years with a provision for an additional 5-year extension)	CSCU Facilities sustainability program develops energy purchase agreements (PPA's) with developers who own and operate equipment at a campus and sell the institutions the manufactured green energy, cost neutral or better than have been provided by the public utility company. These agreements provide cost avoidance and allow budget certainty. The estimated annual savings in year-1 is projected as \$240,000 and \$4.8M over the life of this agreement).	Operating	VFS LLC	Public Bid
4	CT State Community College - Quinebaug	Town of Thompson, CT - Tourtellotte High School	New	Request is to enter into an off campus space use license agreement. (NTE \$253,500 incl. contract extensions)	15-Jun-26	June 14, 2027 with five 1-yr annual extension options	Approval is requested to enter into a contract (License Agreement) for off campus space use. - CT State Quinebaug is initiating an adult welding training program that supports Electric Boat current and future hiring demands. This ongoing evening start up will be held in two existing welding classrooms at Tourtellotte High School, Thompson, for 6 students as a 10-week non-credit certificate program. Quinebaug will staff the program while the Eastern Workforce Investment Board (EWIB) will administer the curriculum. The total program cost will be self-funded through course registration fees.	Course Registration Fees	Town of Thompson, CT	N.A.
5	Western CT State University	Cellco Partnership (d/b/a Verizon Wireless)	New	Request is to issue a space use on campus license agreement. (revenue of \$30,000/yr with 2% annual escalation) 20-year maximum receivable of \$728,921.08.	3rd quarter 2026 (commences within 6 months of contract execution)	Up to 3rd quarter 2046 (This is a 5-year contract with three 5- year extensions)	Approval is requested to enter into a contract (License Agreement) for vendor on campus space use. - BOR approval is requested for Western to enter into a 20-year license agreement with Verizon Wireless for a term of up to 20 years. This revenue generating license agreement authorizes use of certain existing available space on Western's transmission tower and in the adjacent telecommunication equipment support building. Any required improvements of existing conditions related to this agreement will be provided and funded by Verizon.	N.A. (agreement is revenue)	Cellco Partnership (d/b/a Verizon Wireless)	N.A.

BOARD OF REGENTS
Finance Committee
 APRIL MEETING

CONTRACTS FOR INFORMATION											
No.	Institution	Contractor	New or Amendment	Contract Value	Contract Start Date	Contract End Date	Description/Purpose	Fund Source	Contract Business Owner	Sourcing	Signed (Y or N)
1	CSCU System	Direct Energy Business, LLC	New	\$.11006/kWh (approximate annual cost of \$8,254,500)	5/1/2026	4/30/2030	The CSCU Facilities periodically conducts a reverse auction for the purchase of electricity. The effort is a cost avoidance issue to pay less per kWh than delivered by the electric utility in addition to provide budget certainty. This contract rate is approximately \$.02 less per kWh (\$1.5M annual total) than the average annual utility rate. This rate remains fixed over the next 4-years while the cost of electricity is not projected to decrease over the near term. This 3rd party contract does not include the cost of delivery that is provided by the utility company.	Operating	Direct Energy Business LLC	Public Bid	Y
2	Western Connecticut State University	Action Air Systems, LLC	New	\$2,664,000	2/9/26, re-executed on (3/6/26) due to signature authority	12/21/2026	Contract WCSU-2026-PAD-0003: O'Neill Center HVAC Equipment Replacement Project - Westside Campus	DAS Capital Building Construction Bond	Daniel Casinelli - WCSU Planning and Design	DAS CT Source Request for Proposal RFP-2025-PAD-0003	Yes - OAG Construction Template