

**BOARD OF REGENTS FOR HIGHER EDUCATION
CT STATE COLLEGES AND UNIVERSITIES (CSCU)**

Minutes of Finance & Infrastructure Meeting

Wednesday, June 21, 2023

Conducted Via Remote Participation

REGENTS - PARTICIPATING (Y = yes / N = no)	
Richard J. Balducci, Chair	Y
Felice Gray-Kemp	N
JoAnn Ryan	Y
Ari Santiago	N
Erin Stewart	Y
*Dr. David Blitz, FAC Vice Chair	Y
*ex-officio, non-voting member	

CSCU STAFF:

Daniel Aniello, Executive Director for System Project Management
Benjamin Barnes, VP of Administration / Chief Financial Officer
Sean Bradbury, Senior Director of Government Relations and External Affairs
Terrence Cheng, President
Rachel Cunningham, Administrative Assistant to Benjamin Barnes (recorder)
Keith Epstein, VP of Facilities
Pamela Heleen, Asst. Secretary of the Board of Regents
Jessica Paquette, Executive Director for Presidential Initiatives
Melentina Pusztay, Director of Budgets and Planning
Colena Sesanker, FAC Chair, Associate Professor of Philosophy
Natalie Wagner, AVP Administration / Deputy Chief Financial Officer

CALL TO ORDER:

Chair Balducci called the meeting to order at 10:37 a.m. following the roll call, Rachel Cunningham recorded a quorum present.

APPROVAL OF PREVIOUS MEETING MINUTES:

Chair Balducci made a motion to approve the minutes of the May 10, 2023, Finance Committee Meeting. Regent Stewart seconded the motion which was approved following a unanimous voice vote.

Chair Balducci requested a motion to amend agenda item D. Tuition & Fees Adjustments to add the fee schedules to the Staff Report for Charter Oak State College and CT State Community Colleges (Attachment A), Regent Stewart made the motion, Chair Balducci seconded, and the agenda was amended.

ACTION ITEMS:

CSCU 2020 Funding Reallocations

K. Epstein provided an overview of the CSCU 2020 program for major capital funding for the Universities and the legislation that allows the board to approve the reallocation of the unspent and unallocated project funds when a project closes. There are 4 projects that are closed out with a total of 6.7 million to reallocate back to the University's Code Compliance/Infrastructure Improvement Program.

Chair Balducci made a motion to adopt the resolution, Regent Stewart seconded the motion, which was adopted following a unanimous vote.

Gateway Community College - Acceptance of Gifts

K. Epstein shared an overview of the annual donation from General Motors as one of the sponsors for the Gateway Community College's Automotive Program. The value of the vehicle is \$12,300 and will be used for laboratory experiments for the students to take apart and put back together.

K. Epstein requested a correction to be made to the resolution before going to the full board for approval; it is listed as a GMC Terrain but should be a GMC Acadia.

Chair Balducci accepted the technical correction to the resolution and made a motion to adopt, Regent Stewart seconded the motion, which was adopted following a unanimous vote.

Salary Approval per Management Confidential Policy

CFO Barnes reviewed the proposed Management Confidential salary offer above the third quartile range for the grade which requires board approval. After an extensive search for an experienced and qualified candidate for Central Connecticut State University's Chief Human Resources Officer, the request is to offer \$198,000 to Christopher Wethje.

Chair Balducci made a motion to adopt, Regent Stewart seconded the motion, which was adopted following a unanimous vote.

Tuition & Fee Adjustments

CFO Barnes provided an overview of the Tuition and Fees Staff Report which included 4 separate items across the system. A review was provided of the adopted increase of Tuition and Fees for the Universities last fall and the deferred decision for CT State and Charter Oak

while awaiting the State Budget. Now that the State Budget has been approved, the Tuition and Fee increases as well as the late drop and lab fee adjustments were proposed.

CT State Tuition Fees proposes a 5% increase, \$27 for 1 credit, and an annual increase of \$266 for full-time students. The maximum price for a full-time student at CT State will rise from \$4,700 to \$4,966. The increase for Pell-eligible students should be fully covered under their awarded grant.

Charter Oak State College proposes a 3% tuition increase for undergrad programs and a 2% increase for graduate programs, which will allow them to remain in a competitive market for other online institutions.

Central Connecticut State University proposes adding a Tier III \$10 fee for the Theater Department lab fee.

CT State Community College proposed an amendment to the refunds and course withdrawals policy. The previous policy created a fixed dollar penalty for late withdrawal; the amendment would change to a percentage.

Chair Balducci commented that the overview of the total increase in costs totals \$4,966.

Q: Regent Stewart asked if we raised tuition in March.

CFO Barnes responded the actions taken in March were small technical adjustments to change the fees in order to package students' financial aid for CT State as one college; tuition increases were deferred until the final state budget was approved.

Regent Stewart stated that we are raising tuition and fees twice in one year.

Q: Regent Stewart asked for justification for the increases and if it was due to underperformance at the schools.

CFO Barnes stated if the resolution passes all the schools within the system will have raised tuition.

Q: President Cheng asked for confirmation that the tuition increase for the Universities was voted on and approved in Fall 2022 and that the Community Colleges and Charter Oak deferred the action.

CFO Barnes confirmed. The action in March/Spring 2023 was to defer tuition increases and make the small item adjustments that were necessary to align the schools for transition into One College Banner at less than a 1% increase in fees, not tuition.

CFO Kelley commented on the clarification of the 3 changes made in March 2023 and the rationalization to make everything uniform across the campuses. The 12 campuses had very different Student Activities Fees. The second was an incremental approach to the mandatory Student Services fee, which was generally cost-neutral. The third item was the Transportation Fee called UPASS, which 10 campuses have and 2 do not (Quinebaug Valley and Naugatuck Valley).

President Cheng stated further that the vote today is to increase the tuition formally for CT State and that the past action was not a technical tuition increase, just an adjustment to fees.

Regent Stewart commented that more money is more money.

President Cheng stated it has been a very complicated phase to complete the consolidation into one institution and adjustments have had to be made across the board to unify fees and mechanisms of running an institution of that size.

Q: Prof. Blitz asked what percentage of students receive Pell Grants and PACT and what the impact will be with the Tuition & Fee increases.

CFO Barnes answered historically approximately 60% of our students are fully Pell-eligible. The numbers for the current year and the analysis of PACT eligibility percentages with the changes that have recently been enacted have not yet been made available. A significant increase in qualified students is anticipated in the coming year.

Q: CFO Barnes asked for the students at the Community Colleges, how many are eligible for Financial Aid, and the PACT program.

CFO Kelley commented that she will provide the committee with the number of eligible students and confirmed that 60% of the students have some form of financial aid and that 40% didn't pay anything as they were determined to have the highest need.

Chair Balducci made a motion to adopt, Regent Stewart seconded the motion, which was adopted following a unanimous vote.

CSCU Spending Plan

CFO Barnes shared a summary table (Attachment B) from the Spending Plan Staff Report of the Projected Results with the additional funds awarded from the Appropriations Committee for FY24. The proposed spending plan addresses the FY24 deficit of \$13.7 million with more serious challenges in FY25 and FY26. All six CSCU institutions will develop mitigation plans. The cumulative budgeted deficit for FY25 is \$146 million. The overall operating budget is \$1.2 billion and the deficits are in excess of 10% of the annual operating budget. The Staff Report, on page 26 (Attachment B), lists the detailed requests for all the institutions to develop mitigation plans.

CFO Barnes highlighted that the fringe benefit changes add to the financial challenges in FY24 and beyond: the law has now changed to cover the pension and retirement (ARP), CSCU will cover the health/insurance benefits, and we share fringe benefit costs. The fringe benefit changes on page 29 of the Staff Report (Attachment B) show the overall cost will be \$138 million in FY24 compared to \$58 million last year.

CFO Barnes shared the table listing the current reserves as of FY22 (Attachment B). FY23 reserves will be added at the close of the fiscal year after the audit. The reserves are not available to any of the institutions for operating purposes without Board approval.

Q Regent Stewart asked how a spending plan can be accepted without knowing what the deficit mitigation plans are.

CFO Barnes responded the reason it is done this way is that the individual institutions require the adoption of the spending plan in order to continue to expend funds after July 1st to operate.

Q: Regent Stewart asked if that is a statute or a policy.

CFO Barnes explained the statute allows the BOR sole authority to spend money on behalf of the system and the existing approved plan is authorized to end FY23 on June 30, 2023. We don't have authorization to spend beyond that. The proposed resolution allows continued funding of current operating needs while each institution's plan is being completed.

Q: Regent Stewart asked when the budget mitigation plans are due from the institutions.

CFO Barnes responded that plans should be completed by the Fall. An exact date will need to be determined after consideration of collective bargaining requirements and other factors.

Q: Regent Stewart asked if the Finance Committee and the BOR have to revisit the spending plan for FY24 and FY25 after the deficit mitigation plans have been completed for approval again.

CFO Barnes responded yes, the plans will result in modifications to the spending plan.

Q: Regent Stewart asked if the Board approves the hiring of consultants now, does the BOR approve their selection?

CFO Barnes responded, no, that any outside consultants hired will go through the normal state restrictions and RFP process or off an existing contract.

Regent Stewart stated again she would like dates and timeframes surrounding any proposed changes for academic programs and her concerns about signing off on \$4 million without knowing what it will be spent on.

CFO Barnes explained the significant anticipated expenditures could be up to \$1 million for consultants and may have requirements for outside counsel as needed for specialized activities due to the deficit management plans. Regarding timelines and the uncertainty of completion of the plans, the target is October to get this information from the institutions.

Q: Regent Stewart asked for an amendment to the resolution to be made with a timeline to be included.

CFO Barnes agreed to the suggestion of a designated timeline late in 2023 with the understanding that if needed we may need to come back and ask for more time.

President Cheng concurred. He added further it is a complicated multiprong process with a variety of factors including shared governance requirements at all institutions.

Chair Balducci supports adding the timeline with the understanding that we will adjust as needed due to the multi-layer processes that may come up over the course of the next few months. Upon consultation with CFO Barnes, a November 1st was offered with a request to propose a motion to amend the resolution.

Regent Stewart made a motion to amend the 2nd resolved in the Spending Plan Resolution to state that the institutions shall submit their plans by November 1, 2023.

Chair seconded the motion, which was adopted following a unanimous vote.

Professor Blitz: referred to page 34 of the agenda and commended CCSU for its exemplary management of finances.

Professor Blitz shared his comments and recommendations.

- Asked the committee to address where and when the savings from consolidation will be addressed and what he sees as a miscalculation of savings after seeing more than 500 job postings at the community colleges and BOR.
- In reference to the established proposals on page 72 for mitigation plans, CSCU President/Chancellor should also have a group, not just one person to make the decisions with something so significant and requested the language to reference to CSCU leadership and BOR leadership.
- Of the \$4 million dollars to be used, commented there is an 832-page document adopted by OPM, and on page 83 it states \$250,000 will be spent on a CSCU study, which is 16x less for the consultants.
- With regard to the last Resolved on the resolution, CSCU President will carry out a communication plan, asking that it be added upon full consultation with faculty and staff and that it not be just a data-driven analysis, without including academic standards and shared governance to improve.

Chair Balducci asked Professor Blitz to email all his comments and recommendations to the committee for the resolution for further review and consideration.

President Cheng thanked Professor Blitz for the energy and attention to detail on recommendations to make us a better organization. In response to the comments on expanding language to clarify the responsibility of reviewing the plans to go beyond the President/Chancellor and to include the leadership teams within CSCU and BOR leadership. Regarding the \$4 million expenditure, it will be much more than \$250,000 to get the job done right on a certain timeline.

CFO Barnes commented that the BOR repeatedly has requested information from staff on the success of savings in the consolidation, stated furthermore there have been multiple calculations demonstrated, and that the savings continue as years go on.

CFO Kelley commented that assessments on cumulative savings are ongoing, and they have achieved approximately \$34.5 million. For example, CT State's Cabinet implemented a modified hiring process and by having control of hiring they have attributed cumulative savings on positions that were underfilled, held vacant, or recast into new roles. An extensive analysis with the benchmarks is available and welcomes the opportunity to share an update for further transparency and clarity to the committee and BOR moving forward.

Professor Blitz commented he remains concerned about the significantly increasing deficit in the coming years and asked for further information on the \$4 million or a reduction to be made before the BOR meeting as it leaves much open to speculation.

Chair Balducci recapped the one amendment made to the resolution.

Regent Stewart commented she would like to see more information before approving at the BOR meeting.

Chair Balducci made a motion to adjourn, Regent Stewart seconded, and the meeting adjourned at 12:09 p.m.

CT State Community College
FY 24 Tuition, General Fees and Mandatory Usage Fees

Attachment A

	FY2023 Approved (effective Fall 2022)			FY2024 Proposed (effective Fall 2023)		
Semester Hours	Tuition	College Services Fee	Total	Tuition	College Services Fee	Total
In-state						
1	\$174	\$92	\$266	\$183	\$110	\$293
2	\$348	\$101	\$449	\$366	\$110	\$476
3	\$522	\$107	\$629	\$549	\$110	\$659
4	\$696	\$112	\$808	\$731	\$130	\$861
5	\$870	\$133	\$1,003	\$914	\$150	\$1,064
6	\$1,044	\$151	\$1,195	\$1,097	\$170	\$1,267
7	\$1,218	\$170	\$1,388	\$1,279	\$190	\$1,469
8	\$1,392	\$186	\$1,578	\$1,462	\$210	\$1,672
9	\$1,566	\$207	\$1,773	\$1,645	\$230	\$1,875
10	\$1,740	\$222	\$1,962	\$1,828	\$250	\$2,078
11	\$1,914	\$241	\$2,155	\$2,010	\$270	\$2,280
12 or more**	\$2,088	\$262	\$2,350	\$2,193	\$290	\$2,483
Annual Full-time	\$4,176	\$524	\$4,700	\$4,386	\$580	\$4,966
Out-of-State *						
1	\$523	\$277	\$800	\$550	\$310	\$860
2	\$1,046	\$299	\$1,345	\$1,099	\$310	\$1,409
3	\$1,569	\$318	\$1,887	\$1,648	\$310	\$1,958
4	\$2,092	\$334	\$2,426	\$2,197	\$360	\$2,557
5	\$2,615	\$394	\$3,009	\$2,746	\$410	\$3,156
6	\$3,138	\$446	\$3,584	\$3,295	\$460	\$3,755
7	\$3,661	\$503	\$4,164	\$3,845	\$510	\$4,355
8	\$4,184	\$550	\$4,734	\$4,394	\$560	\$4,954
9	\$4,707	\$610	\$5,317	\$4,943	\$610	\$5,553
10	\$5,230	\$657	\$5,887	\$5,492	\$660	\$6,152
11	\$5,753	\$714	\$6,467	\$6,041	\$710	\$6,751
12 or more**	\$6,276	\$774	\$7,050	\$6,590	\$760	\$7,350
Annual Full-time	\$12,552	\$1,548	\$14,100	\$13,180	\$1,510	\$14,690
NEBHE *						
1	\$261	\$139	\$400	\$275	\$140	\$415
2	\$522	\$151	\$673	\$549	\$140	\$689
3	\$783	\$160	\$943	\$823	\$140	\$963
4	\$1,044	\$169	\$1,213	\$1,097	\$170	\$1,267
5	\$1,305	\$199	\$1,504	\$1,371	\$200	\$1,571
6	\$1,566	\$227	\$1,793	\$1,645	\$230	\$1,875
7	\$1,827	\$255	\$2,082	\$1,919	\$260	\$2,179
8	\$2,088	\$280	\$2,368	\$2,193	\$290	\$2,483
9	\$2,349	\$310	\$2,659	\$2,467	\$320	\$2,787
10	\$2,610	\$334	\$2,944	\$2,741	\$350	\$3,091
11	\$2,871	\$363	\$3,234	\$3,015	\$380	\$3,395
12 or more**	\$3,132	\$392	\$3,524	\$3,289	\$410	\$3,699
Annual Full-time	\$6,264	\$784	\$7,048	\$6,578	\$820	\$7,398

* In-state tuition and fees for neighboring States (Massachusetts, Rhode Island and New York) at the following Colleges:

Asnuntuck CC, Quinebaug Valley CC, Three Rivers CC, Norwalk CC, Northwestern CC, Housatonic CC, and Naugatuck Valley CC-Danbury Campus

**Excess Credits Tuition Charge - An additional flat tuition charge of \$100 per semester shall apply when total registered credits exceed 17 for the semester

CONNECTICUT COMMUNITY COLLEGES

Attachment A

FY2022-23 Tuition, General Fees and Mandatory Usage Fees

	FY2023 Proposed (effective Fall 2022)			FY2024 Proposed (effective Fall 2022)		
	Tuition	College Services Fee	Total	Tuition	College Services Fee	Total
Semester Hours						
In-state						
0.5	\$87.00	\$88.00	\$175.00	\$87.00	\$100.00	\$187.00
1	\$174.00	\$92.00	\$266.00	\$174.00	\$100.00	\$274.00
1.5	\$261.00	\$96.00	\$357.00	\$261.00	\$100.00	\$361.00
2	\$348.00	\$101.00	\$449.00	\$348.00	\$100.00	\$448.00
2.5	\$435.00	\$103.00	\$538.00	\$435.00	\$100.00	\$535.00
3	\$522.00	\$107.00	\$629.00	\$522.00	\$100.00	\$622.00
3.5	\$609.00	\$109.00	\$718.00	\$609.00	\$100.00	\$709.00
4	\$696.00	\$112.00	\$808.00	\$696.00	\$120.00	\$816.00
4.5	\$783.00	\$117.00	\$900.00	\$783.00	\$120.00	\$903.00
5	\$870.00	\$133.00	\$1,003.00	\$870.00	\$140.00	\$1,010.00
5.5	\$957.00	\$143.00	\$1,100.00	\$957.00	\$140.00	\$1,097.00
6	\$1,044.00	\$151.00	\$1,195.00	\$1,044.00	\$160.00	\$1,204.00
6.5	\$1,131.00	\$160.00	\$1,291.00	\$1,131.00	\$160.00	\$1,291.00
7	\$1,218.00	\$170.00	\$1,388.00	\$1,218.00	\$180.00	\$1,398.00
7.5	\$1,305.00	\$178.00	\$1,483.00	\$1,305.00	\$180.00	\$1,485.00
8	\$1,392.00	\$186.00	\$1,578.00	\$1,392.00	\$200.00	\$1,592.00
8.5	\$1,479.00	\$197.00	\$1,676.00	\$1,479.00	\$200.00	\$1,679.00
9	\$1,566.00	\$207.00	\$1,773.00	\$1,566.00	\$220.00	\$1,786.00
9.5	\$1,653.00	\$216.00	\$1,869.00	\$1,653.00	\$220.00	\$1,873.00
10	\$1,740.00	\$222.00	\$1,962.00	\$1,740.00	\$240.00	\$1,980.00
10.5	\$1,827.00	\$233.00	\$2,060.00	\$1,827.00	\$240.00	\$2,067.00
11	\$1,914.00	\$241.00	\$2,155.00	\$1,914.00	\$260.00	\$2,174.00
11.5	\$2,001.00	\$252.00	\$2,253.00	\$2,001.00	\$260.00	\$2,261.00
12 or more**	\$2,088.00	\$262.00	\$2,350.00	\$2,088.00	\$280.00	\$2,368.00
Annual Full-time	\$4,176.00	\$524.00	\$4,700.00	\$4,176.00	\$560.00	\$4,736.00
Out-of-State						
0.5	\$261.00	\$265.00	\$526.00	\$261.00	\$300.00	\$561.00
1	\$523.00	\$277.00	\$800.00	\$523.00	\$300.00	\$823.00
1.5	\$785.00	\$286.00	\$1,071.00	\$785.00	\$300.00	\$1,085.00
2	\$1,046.00	\$299.00	\$1,345.00	\$1,046.00	\$300.00	\$1,346.00
2.5	\$1,308.00	\$305.00	\$1,613.00	\$1,308.00	\$300.00	\$1,608.00
3	\$1,569.00	\$318.00	\$1,887.00	\$1,569.00	\$300.00	\$1,869.00
3.5	\$1,831.00	\$323.00	\$2,154.00	\$1,831.00	\$300.00	\$2,131.00
4	\$2,092.00	\$334.00	\$2,426.00	\$2,092.00	\$350.00	\$2,442.00
4.5	\$2,354.00	\$346.00	\$2,700.00	\$2,354.00	\$350.00	\$2,704.00
5	\$2,615.00	\$394.00	\$3,009.00	\$2,615.00	\$400.00	\$3,015.00
5.5	\$2,877.00	\$421.00	\$3,298.00	\$2,877.00	\$400.00	\$3,277.00
6	\$3,138.00	\$446.00	\$3,584.00	\$3,138.00	\$450.00	\$3,588.00
6.5	\$3,400.00	\$472.00	\$3,872.00	\$3,400.00	\$450.00	\$3,850.00
7	\$3,661.00	\$503.00	\$4,164.00	\$3,661.00	\$500.00	\$4,161.00
7.5	\$3,923.00	\$528.00	\$4,451.00	\$3,923.00	\$500.00	\$4,423.00
8	\$4,184.00	\$550.00	\$4,734.00	\$4,184.00	\$550.00	\$4,734.00
8.5	\$4,446.00	\$582.00	\$5,028.00	\$4,446.00	\$550.00	\$4,996.00
9	\$4,707.00	\$610.00	\$5,317.00	\$4,707.00	\$600.00	\$5,307.00
9.5	\$4,969.00	\$638.00	\$5,607.00	\$4,969.00	\$600.00	\$5,569.00
10	\$5,230.00	\$657.00	\$5,887.00	\$5,230.00	\$650.00	\$5,880.00
10.5	\$5,492.00	\$688.00	\$6,180.00	\$5,492.00	\$650.00	\$6,142.00
11	\$5,753.00	\$714.00	\$6,467.00	\$5,753.00	\$700.00	\$6,453.00
11.5	\$6,015.00	\$745.00	\$6,760.00	\$6,015.00	\$700.00	\$6,715.00
12 or more**	\$6,276.00	\$774.00	\$7,050.00	\$6,276.00	\$750.00	\$7,026.00
Annual Full-time	\$12,552.00	\$1,548.00	\$14,100.00	\$12,552.00	\$1,500.00	\$14,052.00
NEBHE						
0.5	\$131.00	\$132.00	\$263.00	\$131.00	\$140.00	\$271.00
1	\$261.00	\$139.00	\$400.00	\$261.00	\$140.00	\$401.00
1.5	\$392.00	\$143.00	\$535.00	\$392.00	\$140.00	\$532.00
2	\$522.00	\$151.00	\$673.00	\$522.00	\$140.00	\$662.00
2.5	\$653.00	\$154.00	\$807.00	\$653.00	\$140.00	\$793.00
3	\$783.00	\$160.00	\$943.00	\$783.00	\$140.00	\$923.00
3.5	\$914.00	\$163.00	\$1,077.00	\$914.00	\$140.00	\$1,054.00
4	\$1,044.00	\$169.00	\$1,213.00	\$1,044.00	\$170.00	\$1,214.00
4.5	\$1,175.00	\$175.00	\$1,350.00	\$1,233.75	\$180.00	\$1,413.75
5	\$1,305.00	\$199.00	\$1,504.00	\$1,370.25	\$210.00	\$1,580.25
5.5	\$1,436.00	\$213.00	\$1,649.00	\$1,507.80	\$210.00	\$1,717.80
6	\$1,566.00	\$227.00	\$1,793.00	\$1,644.30	\$240.00	\$1,884.30
6.5	\$1,697.00	\$238.00	\$1,935.00	\$1,781.85	\$240.00	\$2,021.85
7	\$1,827.00	\$255.00	\$2,082.00	\$1,918.35	\$270.00	\$2,188.35
7.5	\$1,958.00	\$268.00	\$2,226.00	\$2,055.90	\$270.00	\$2,325.90
8	\$2,088.00	\$280.00	\$2,368.00	\$2,192.40	\$300.00	\$2,492.40
8.5	\$2,219.00	\$294.00	\$2,513.00	\$2,329.95	\$300.00	\$2,629.95
9	\$2,349.00	\$310.00	\$2,659.00	\$2,466.45	\$330.00	\$2,796.45
9.5	\$2,480.00	\$324.00	\$2,804.00	\$2,604.00	\$330.00	\$2,934.00
10	\$2,610.00	\$334.00	\$2,944.00	\$2,740.50	\$360.00	\$3,100.50
10.5	\$2,741.00	\$349.00	\$3,090.00	\$2,878.05	\$360.00	\$3,238.05
11	\$2,871.00	\$363.00	\$3,234.00	\$3,014.55	\$390.00	\$3,404.55
11.5	\$3,002.00	\$378.00	\$3,380.00	\$3,152.10	\$390.00	\$3,542.10
12 or more**	\$3,132.00	\$392.00	\$3,524.00	\$3,288.60	\$420.00	\$3,708.60
Annual Full-time	\$6,264.00	\$784.00	\$7,048.00	\$6,577.20	\$840.00	\$7,417.20

**Excess Credits Tuition Charge - An additional flat tuition charge of \$100 per semester shall apply when total registered credits exceed 17 for the semester.

CONNECTICUT COMMUNITY COLLEGES
FY2022-23 Extension Fees

Attachment A

Semester Hours	FY2023 Approved (effective Fall 2022)		
	Extension Fee	College Services Fee	Total
In-State			
1	\$189.00	\$92.00	\$281.00
2	\$378.00	\$101.00	\$479.00
3	\$567.00	\$107.00	\$674.00
4	\$756.00	\$112.00	\$868.00
5	\$945.00	\$133.00	\$1,078.00
6	\$1,134.00	\$151.00	\$1,285.00
7	\$1,323.00	\$170.00	\$1,493.00
8	\$1,512.00	\$186.00	\$1,698.00
9	\$1,701.00	\$207.00	\$1,908.00
10	\$1,890.00	\$222.00	\$2,112.00
11	\$2,079.00	\$241.00	\$2,320.00
12	\$2,268.00	\$262.00	\$2,530.00
13	\$2,457.00	\$262.00	\$2,719.00
14	\$2,646.00	\$262.00	\$2,908.00
15	\$2,835.00	\$262.00	\$3,097.00
etc.			
Out-of-State *			
1	\$189.00	\$277.00	\$466.00
2	\$378.00	\$299.00	\$677.00
3	\$567.00	\$318.00	\$885.00
4	\$756.00	\$334.00	\$1,090.00
5	\$945.00	\$394.00	\$1,339.00
6	\$1,134.00	\$446.00	\$1,580.00
7	\$1,323.00	\$503.00	\$1,826.00
8	\$1,512.00	\$550.00	\$2,062.00
9	\$1,701.00	\$610.00	\$2,311.00
10	\$1,890.00	\$657.00	\$2,547.00
11	\$2,079.00	\$714.00	\$2,793.00
12	\$2,268.00	\$774.00	\$3,042.00
13	\$2,457.00	\$774.00	\$3,231.00
14	\$2,646.00	\$774.00	\$3,420.00
15	\$2,835.00	\$774.00	\$3,609.00
etc.			
NEBHE *			
1	\$189.00	\$139.00	\$328.00
2	\$378.00	\$151.00	\$529.00
3	\$567.00	\$160.00	\$727.00
4	\$756.00	\$169.00	\$925.00
5	\$945.00	\$199.00	\$1,144.00
6	\$1,134.00	\$227.00	\$1,361.00
7	\$1,323.00	\$255.00	\$1,578.00
8	\$1,512.00	\$280.00	\$1,792.00
9	\$1,701.00	\$310.00	\$2,011.00
10	\$1,890.00	\$334.00	\$2,224.00
11	\$2,079.00	\$363.00	\$2,442.00
12	\$2,268.00	\$392.00	\$2,660.00
13	\$2,457.00	\$392.00	\$2,849.00
14	\$2,646.00	\$392.00	\$3,038.00
15	\$2,835.00	\$392.00	\$3,227.00
etc.			

* In-state tuition and fees for neighboring States (Massachusetts, Rhode Island, Asnuntuck CC, Quinebaug Valley CC, Three Rivers CC, Norwalk CC, Northwest

Mandatory Usage Fees	FY23 Approved	
		Max per Term
Clinical Program Fee-Level 1*	\$487.00	-
Clinical Program Fee-Level 2*	\$359.00	-
Advanced Manufacturing Lab Fee	\$120.00	-
Supplemental Course Fee Level 1	\$102.50	\$410.00
Supplemental Course Fee Level 2	\$205.00	
Material Fee *** (1)	\$51.00	\$102.00

* Per semester; not assess Material or Supplemental Course Fee

** Per course; level determined by additional contact hours

Level 1 = 1 to 1.5 contact hours greater than credit hours

Level 2 = 2 or more contact hours greater than credit hours

*** Per course, where applicable

- (1) Material Fee excludes Advanced Manufacturing and Nursing courses which
(2) Supplemental Course Fee Level 2 is maximum per course and maximum per
(3) Advanced Manufacturing Program Fee with a per lab class fee of \$120. No i

CONNECTICUT COMMUNITY COLLEGES
FY2022-23 Student Activity and Transportation Fees2
Per Semester

Attachment A

College	FY2023 Approved		FY2024 Approved	
	Full-Time	Part-Time	Full-Time	Part-Time
Asnuntuck	\$ 20.00	\$ 10.00	\$ 20.00	\$ 10.00
Capital	\$ 20.00	\$ 10.00	\$ 20.00	\$ 10.00
Gateway	\$ 20.00	\$ 10.00	\$ 20.00	\$ 10.00
Housatonic	\$ 20.00	\$ 10.00	\$ 20.00	\$ 10.00
Manchester	\$ 20.00	\$ 10.00	\$ 20.00	\$ 10.00
Middlesex	\$ 20.00	\$ 10.00	\$ 20.00	\$ 10.00
Naugatuck Valley	\$ 20.00	\$ 15.00	\$ 20.00	\$ 10.00
Northwestern	\$ 20.00	\$ 15.00	\$ 20.00	\$ 10.00
Norwalk	\$ 20.00	\$ 10.00	\$ 20.00	\$ 10.00
Quinebaug	\$ 20.00	\$ 10.00	\$ 20.00	\$ 10.00
Three Rivers	\$ 20.00	\$ 10.00	\$ 20.00	\$ 10.00
Tunxis	\$ 20.00	\$ 10.00	\$ 20.00	\$ 10.00
	\$ 240.00	\$ 130.00	\$ 240.00	\$ 120.00
Transportation Fee (U_PASS Per Semester) (1-3)	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00
NV-Rides (4)			\$ 10.00	\$ 5.00

Notes:

- (1) Transportation Fee applies to all students at Colleges except Naugatuck Valley CC and Quinebaug Valley CC.
- (2) Beginning with Fall 2019, CSCU may add additional non-credit cohorts with advance notice to DOT.
- (3) Some exclusions apply
- (4) For students identifying Naugatuck Valley as the home campus

FY2022-23 Tier II Fees

		Effective Fall 2022 Approved <u>FY2023</u>	Effective Fall 2023 Approved <u>FY2024</u>
	Educational Extension Fees		
	Academic Evaluation Fee	\$15.00	\$15.00
	Portfolio Assessment Fee	\$100.00	\$100.00
(1)	Proctoring fee per test	\$15/\$35	\$15/\$35
(2)	CT-CCNP Student Assessment Fee	\$136.25/\$316.25	\$136.25/\$316.25
(3)	Nursing Media Fee	\$247.75	\$247.75
	Auxiliary Activity Fees		
(4)	Application Fee	\$0.00	\$0.00
(4)	Program Enrollment Fee	\$0.00	\$0.00
	Late Registration Fee	\$10.00	\$10.00
	Replacement of Lost ID Card	\$15.00	\$15.00
(5)	Replacement of Lost Parking Access Card Fee	\$25.00	\$25.00
	Returned Check Fee	\$15.00	\$15.00
	Late Payment Fee	\$50.00	\$50.00
	Late Drop Fee (per course)	\$25.00	withhold 10% of tuition
	Installment Plan Fee	\$15.00	\$15.00
(6)	CLEP Service Fee (6)	\$15.00	\$15.00

Notes:

- (1) Proctoring fee of \$15 for CCC students and \$35 for non-CCC students
- (2) Connecticut Community College Nursing Program (CT-CCNP) Student Assessment and NCLEX-RN Preparation Fee; \$82.00 per student per semester for semesters 1-4
- (3) Nursing Media Fee of \$247.75 per semester represents 25% of total cost of the publisher resources is collected from students when they register for each of the four semesters of the nursing program. Based on strategic partnership with Pearson Education, Inc. and Follett,
- (4) Beginning with Fall 2019, Application Fee and Program Enrollment Fee have been eliminated.
- (5) Capital Community College replacement of Lost Parking Access Card Fee
- (6) Authorized to a maximum amount as stated, subject to change based on CLEP fee schedule

Charter Oak State College
Fiscal Year 2024 Tuition Rate & Fee Schedule

	Adopted 2023 Rate	Proposed 2024 Rate	Annual Change \$ %	
Tier I Tuition Rates				
<1> <u>Online Undergraduate Programs (Resident & Non Resident)</u>				
Undergraduate Tuition per credit	\$ 319	\$ 329	\$ 10	3.13%
Student Services Fee	\$ 224	\$ 230	\$ 6	2.68%
Technology Fee	\$ 75	\$ 75	\$ -	0.00%
<u>Online Undergraduate Programs (Military Personnel)</u>				
Active Duty, Guardsmen's and Drilling Reservist per Credit Fee	\$ 250	\$ 250	\$ -	0.00%
<1> <u>Online Graduate Programs (Resident & Non Resident)</u>				
Graduate Tuition (Resident) per credit	\$ 516	\$ 529	\$ 13	2.52%
Student Services Fee	\$ 333	\$ 340	\$ 7	2.10%
Technology Fee	\$ 75	\$ 75	\$ -	0.00%
Tier II Fees				
<u>Miscellaneous</u>				
Application Fee for Certificate or Degree Program	\$ 50	\$ 50	\$ -	0.00%
Payment Plan Registration Fee	\$ 45	\$ 45	\$ -	0.00%
Late Registration Fee	\$ 70	\$ 100	\$ 30	42.86%
Late Payment Plan Fee	\$ 20	\$ 40	\$ 20	100.00%
Bad Check Fee	\$ 35	\$ 50	\$ 15	42.86%
Diploma Replacement	\$ 30	\$ 30	\$ -	0.00%
<u>Course Audit Fee</u>				
Undergraduate Course Audit	\$ 160	\$ 350	\$ 191	119.44%
Graduate Course Audit	\$ 258	\$ 475	\$ 217	84.11%
<2> <u>Alternative Route to Certification (ARC) Early Childhood Program</u>				
ARC Tuition Per Credit	\$ 270	\$ 270	\$ -	0.00%
ARC EDTPA Credentialing Retake Fee	\$ 300	\$ 300	\$ -	0.00%
<u>Connecticut Directors Credential</u>				
Initial Level Credentialing	\$ 107	\$ 107	\$ -	0.00%
Standard Level Credentialing	\$ 134	\$ 134	\$ -	0.00%
Master Level Credentialing	\$ 161	\$ 161	\$ -	0.00%
Initial & Standard Level Renewal	\$ 80	\$ 80	\$ -	0.00%
Master Level Renewal	\$ 107	\$ 107	\$ -	0.00%

Charter Oak State College
Fiscal Year 2024 Tuition Rate & Fee Schedule

<3> Testing & Examinations

COSC Pathways Exam

<4> General Credit Registry

Registry for C SCU School

Registry for Non-C SCU School

Reactivate Registry

Pharmacy Refresher

Pharmacists Refresher Courses

Credit for Prior Learning (CPL) & Connecticut Credit Assessment Program (CCAP)

Portfolio Program Per Course Assessment Fee (Matriculated Students)

Portfolio Program Per Course Assessment Fee (Visiting Students)

Credential Evaluation under Credential Credit Program

CCAP Administrative Fee (Non-Profit Training Sponsor)

CCAP Administrative Fee (For Profit Training Sponsor)

	Adopted 2023 Rate	Proposed 2024 Rate	Annual Change	
			\$	%
COSC Pathways Exam	\$ 100	\$ 100	\$ -	0.00%
Registry for C SCU School	\$ 475	\$ 100	\$ (375)	-78.95%
Registry for Non-C SCU School	\$ 850	\$ 475	\$ (375)	-44.12%
Reactivate Registry	\$ 150	\$ 150	\$ -	0.00%
Pharmacists Refresher Courses	\$ 550	\$ 550	\$ -	0.00%
Portfolio Program Per Course Assessment Fee (Matriculated Students)	\$ 350	\$ 350	\$ -	0.00%
Portfolio Program Per Course Assessment Fee (Visiting Students)	\$ 450	\$ 450	\$ -	0.00%
Credential Evaluation under Credential Credit Program	\$ 500	\$ 500	\$ -	0.00%
CCAP Administrative Fee (Non-Profit Training Sponsor)	\$ 2,500	\$ 2,500	\$ -	0.00%
CCAP Administrative Fee (For Profit Training Sponsor)	\$ 5,000	\$ 5,000	\$ -	0.00%

Notes to Tuition Rate & Fee Schedule

The Connecticut Parenting Educator Credential has been discontinued and therefore the fees for the related program has been removed from this schedule.

<1> *To adapt to the post pandemic online learning marketplace, beginning in Fall 2023 Charter Oak will no longer differentiate tuition rates between in-state and out of state residents. This will enable Charter Oak to begin offering market competitive rates in different geographies.*

<2> *No increase in ARC tuition, but will be charged on a per credit hour basis to increase flexibility in payment plans. The \$200 Assessment Regrade Fee will be waived for all students.*

<3> *Beginning in Fall 2023, Charter Oak will no longer perform CLEP or Dantes examination testing and as a result charges related to those services have been removed from the fee schedule.*

<4> *Beginning in Fall 2023, credit registry services provided to non-C SCU schools will be charged at market rate whereas services provided to students at C SCU schools will be discounted by 85% to \$75.*

Calculation of Annual Tuition Rate Change

Annual percent change in tuition based on a student taking 24 credits over the Fall and Spring semester.

	Adopted 2023 Rate	Proposed 2024 Rate	% Change
<u>Undergraduate</u>			
Tuition	7,656	7,896	
Student Services Fee	448	460	
Technology Fee	150	150	
	8,254	8,506	3.05%
<u>Graduate</u>			
Tuition	7,992	8,160	
Student Services Fee	666	680	
Technology Fee	150	150	
	8,808	8,990	2.07%

STAFF REPORT**FINANCE & INFRASTRUCTURE COMMITTEE****ACTION ITEM**

CSCU FY 2024 Spending Plan

Item Includes:

Executive Summary

Addressing Current and Future Budget Deficits

Connecticut State Universities

Connecticut Community Colleges

Charter Oak State College

Attachment A – CSCU FY24 Operating Budget

Attachment B – CSCU FY23 Operating Budget

Attachment C – CSCU FY23 Estimate

Attachment D – CSCU FY24 Budget, FY23 Estimate vs Budget

Attachment E – CSU FY24 Budget, FY23 Estimate vs Budget

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Attachment G – Institutional Enrollment HC and FTE

EXECUTIVE SUMMARY

The CSCU recommended Spending Plan includes expenditures in FY24 of \$1.205 billion, AGAINST revenue of \$1.191 billion from state appropriations and one time funding provided by the State, tuition and fees, auxiliary services and all other sources. The overall deficit is \$13.7 million across the six institutions and system office. While this shortfall is only 1% of the overall budget of CSCU, several individual institutions face serious deficits in FY24. Moreover, all CSCU institutions are

	<i>Projected Results</i>		
	<i>FY24 Bud</i>	<i>FY25 Proj</i>	<i>FY26 Proj</i>
<i><u>Millions (\$)</u></i>			
CCSU	13.5	(4.7)	(14.8)
ECSU	-	(8.0)	(12.7)
SCSU	5.5	(12.1)	(21.6)
WCSU	(12.0)	(21.6)	(25.2)
CT State	(33.6)	(97.8)	(124.6)
Charter Oak	(0.6)	(2.5)	(2.4)
Operations Support Funding	13.5	-	-
CSCU Total	<u>\$ (13.7)</u>	<u>\$ (146.7)</u>	<u>\$ (201.2)</u>

STAFF REPORT**FINANCE & INFRASTRUCTURE COMMITTEE**

The plan also includes a series of steps that will enable CSCU institutions to plan and make the changes necessary to thrive in the future. These actions include:

1. Require the system office to develop and administer procedures for all CSCU institutions including the system office to develop Deficit Mitigation Plans. These spending plans shall include:
 - Specific actions which can be implemented to ensure a balanced budget at each institution in FY25;
 - Short-term measures that will reduce deficits and limit the use of reserves by all CSCU institutions in FY24;
 - Specific timelines for implementation.
 - Provisions to ensure compliance with collective bargaining agreements.
2. Require the System Office to develop and administer procedures for all CSCU institutions to undertake a systematic review of academic offerings in order to ensure that they are meeting student and workforce demands and are financially sustainable within anticipated state subsidy levels.
3. Authorize the system to retain outside consultants to recommend or assist with changes necessary to ensure institutional sustainability in the face of financial and demographic pressures.
4. Require all CSCU institutions to submit their Deficit Mitigation Plans, including any recommended changes to academic programs, identifying any changes to hiring practices, and specifying any anticipated need for reserves to support operations during FY24 and FY25, to the Board of Regents at a future date to be determined.
5. Require the system, in consultation with institutions, to develop and carry out communication plans including development of metrics and schedule for public reporting and consultation with CSCU constituencies. These plans should build upon existing shared governance structures across CSCU.
6. Approve the expenditure of up to \$4 million of system reserves over FY24 and FY25 to support the activities necessary to plan and implement the changes required to achieve balanced budgets across CSCU.

STAFF REPORT

FINANCE & INFRASTRUCTURE COMMITTEE

Reserves

CSCU measures reserves based on the Unreserved Net Position (UNP) reported in our audited financial each year, without the impact of unfunded pension and retiree health benefits, which are held by the State.

During the pandemic, CSCU colleges and universities, buoyed by federal relief funds during the pandemic, were able to rebuild reserves to some degree. Reserves are available for use to support operations by the Board of Regents, but some amounts in reserve have been designated by institutions or the system office to support self-supporting activities, outstanding bonds, and grant activities. The table below shows the adjusted UNP as of June 30, 2022, and the amounts recommended by staff to remain designated and unavailable to support operations. Data updated and audited for FY23 will not be available until the annual audit is complete in December.

CSCU Reserves, Designated and Available for Operations								
	CCSU	ECSU	SCSU	WCSU	CSU-SO	Total CSU	CT State	Charter Oak
FY22 UNP per Financials	58,773,091	31,659,795	34,170,345	1,365,831	74,591,587	200,560,649	100,125,494	7,664,456
Designated, <u>not</u> available for operations	6,179,555	288,170	6,358,539	1,255,500	49,469,037	63,550,802	288,056	200,000
Total Available for Operations	52,593,536	31,371,625	27,811,806	110,331	25,122,550	137,009,847	99,837,438	7,464,456

RESOLUTION

Concerning

**THE CONNECTICUT STATE COLLEGES & UNIVERSITIES
SPENDING PLANS FOR FY 2024**

**AND
ADDITIONAL ACTIONS
TO RESOLVE CURRENT AND FUTURE
BUDGET SHORTFALLS**

June 28, 2023

- WHEREAS, Pursuant to the provisions of Section 10a-8 of the Connecticut General Statutes, “...the Board of Regents for Higher Education shall be deemed the budgeted agency for the Connecticut State University System, the regional community-technical college system and Charter Oak State College. The Board of Regents for Higher Education shall develop a formula or program-based budgeting system to be used by each institution in preparing operating budgets...”; and
- WHEREAS, Each institution and the System Office submitted budgets for FY 2023 - 2024 to the Board of Regents; and
- WHEREAS, The proposed FY 2024 Spending Plan is based on the state appropriations to CSCU now effective for the coming year and incorporates information provided by the Governor’s office, OPM, the Office of the State Comptroller, legislative pronouncements, and collective bargaining agreements; and
- WHEREAS, A combination of low enrollment from the pandemic, rising faculty and staff costs, declining state aid and adverse changes to fringe benefits in the recently enacted biennial state budget results in material deficits at CT State, Western Connecticut State University and Charter Oak State College in FY 2024; and
- WHEREAS, Projections for FY 2025 and FY 2026 based on the enacted state budget and current operations show large deficits across all CSCU institutions, and demographers project steep drops in traditional college-aged population over the remainder of the decade; and
- WHEREAS, These circumstances indicate the need to take urgent action to address both the shortfalls in FY 2024 and the anticipated deficits in FY 2025 and FY 2026; and

- WHEREAS, CT State Community College, Charter Oak State College, the State Universities and the System Office have begun to plan for budgetary and operational changes that may be required to meet these financial challenges; and
- WHEREAS, Each institution commits to adhere to the budget, to maintain expenditure control within the challenging constraints established, and to carry out the additional measures charged by the Board of Regents to address the budget deficit; now therefore, be it
- RESOLVED, That the Board of Regents approves the FY2024 Spending Plan as summarized in Attachments A through F; and be it further
- RESOLVED, That the CSCU President shall establish procedures for all CSCU institutions to prepare plans to address anticipated budgetary shortfalls in FY 2024, FY 2025, and FY 2026, which shall be submitted to the Board of Regents by November 1, 2023; and be it further
- RESOLVED, That the CSCU President shall lead all CSCU institutions in an urgent and comprehensive effort to review academic and student support programs to ensure that they meet the mission of CSCU in a cost-effective manner; and be it further
- RESOLVED, That the Board of Regents charges that CSCU leadership conduct a thorough data-driven analysis of the CSCU system organization, structures, policies, and practices and to make recommendations for the future of CSCU; and be it further
- RESOLVED, That the CSCU President shall develop and carry out communications plans to ensure that efforts under this resolution reflect CSCU's commitment to shared governance and public transparency.

A Certified Copy:

A handwritten signature in black ink, reading "Pamela A. Heleen", written over a horizontal line.

Pamela Heleen, Secretary
Board of Regents for Higher Education

ACTION ITEM

CSCU FY 2024 Spending Plan

Item Includes:

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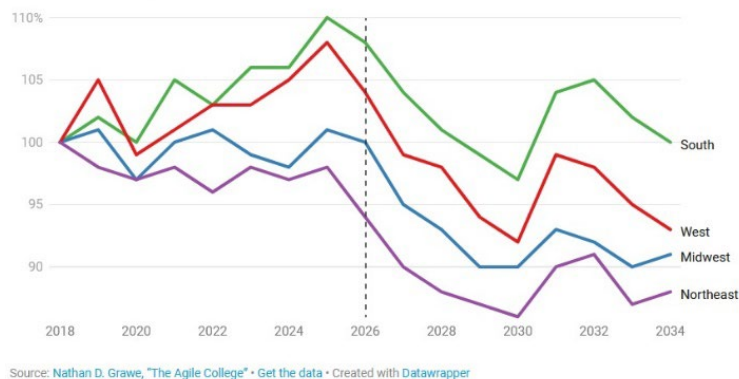
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CSCU Total	<u>\$ (13.7)</u>	<u>\$ (146.7)</u>	<u>\$ (201.2)</u>

projected to face serious deficits in FY25 amounting to approximately 15% of current spending levels. Steps should be taken right away to address these future deficits.

In order to address the FY 24 deficit and the much more serious challenges in FY 25 and beyond, this spending plan recommendation includes additional measures that will allow CSCU institutions to develop and implement plans. Those changes are described below, along with more detailed reviews of the spending plans for each of CSCU's six institutions.

ADDRESSING CURRENT AND FUTURE BUDGET DEFICITS

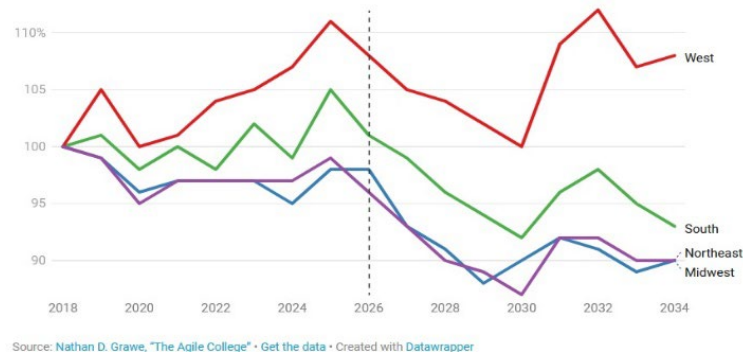
2-Year Colleges



The short-term budget challenge is compounded by long-term enrollment decline facing our industry as aggregate demand for higher education is projected to drop steeply between 2025 and 2030. As has been the case during the pandemic, community colleges and regional public universities in the northeast are expected to be hardest hit by widespread enrollment declines.

While the Northeast may see some improvement in 2-year enrollment through 2025, Nathan Grawe's projections show a 10% decline between 2025 and 2030 before stabilizing, based on demographics and trends in student preferences. A similar trend is presented for regional public universities. Other demographic projections, such as those from WICHE, confirm Grawe's conclusions, shown here.

4-Year Regional Colleges



In recognition of the two and three-year financial outlook and the longer-term demographic trends, this Spending Plan recommendation reflects the need for CSCU and its colleges and universities to reconsider our operations in light of reduced resources and a new environment.

The plan also includes a series of steps that will enable CSCU institutions to plan and make the changes necessary to thrive in the future. These actions include:

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State Aid to CSCU

The table below details the categories of state operating support that have been budgeted by the State of Connecticut for CSCU from FY22 through FY25 based on the recently enacted budget:

CSCU State Appropriations, FY 22 - FY 25

Account Name	Approved	Approved	Approved 6/5/23 per HB 6941	
	2022	2023	2024	2025
<u>State Appropriations</u>				
Charter Oak State College	3,459,107	3,656,390	3,127,472	3,182,468
Community Tech College System	153,376,054	172,456,308	208,495,341	217,494,271
Connecticut State University	161,882,818	174,367,292	176,054,688	178,635,888
BOR	436,324	453,500	460,084	466,906
Developmental Services	8,912,702	9,896,460	10,042,069	10,190,984
Outcomes-Based Funding Incentive	1,202,027	1,335,638	1,354,341	1,374,425
O'Neill Chair	-	315,000	315,000	315,000
	<u>\$ 329,269,032</u>	<u>\$ 362,480,588</u>	<u>\$ 399,848,995</u>	<u>\$ 411,659,942</u>
PACT Program - Debt Free Community College	14,000,000	15,000,000	23,500,000	28,500,000
Enhance Student Retention at Community Colleges	-	19,500,000	6,500,000	-
Additional Fringe Benefits Support	60,990,877	64,503,926	-	-
Deficiency Funding for Wages (Leg. Source ARPA FY23)	21,600,000	24,000,000	-	-
Provide Support for Salary Cost of the 27th Payroll	-	10,000,000	-	-
CharterO Additional State Approp (Graduation Fee Waiver)	140,000	140,000	-	-
Community Colleges: E-Commerce Training Program	-	65,000	-	-
Provide Operations Support Through Short-Term Recovery Funds	-	118,000,000	147,700,000	48,800,000
Provide Temporary Operating Support	-	-	55,000,000	27,500,000
GRAND Total State Support	<u>\$ 435,999,910</u>	<u>\$ 618,689,514</u>	<u>\$ 632,548,995</u>	<u>\$ 516,459,942</u>

CSCU SPENDING PLAN

The recommended operating budget and the budget projections provided here for FY25 and FY26 reflect the increases in personnel costs required by the SEBAC wage agreement and state statute; an increase of 10.7% in all other expenditures; and a 60% reduction in fringe benefits cost over FY23 estimated expenditures based on changes to how the state shares fringe benefit costs and reimbursements with CSCU (discussed below.) The proposed spending plan, along with the projections for FY25 and FY26, are summarized below:

FY24 Budget, FY25 Projected Budget and FY26 Projected Budget vs. FY19

	FY19	FY24 Budget	FY25 Proj Budget	FY26 Proj Budget
Revenue				
State Aid (exc. Fringe)	297.6	540.3	429.8	363.8
State Fringe Support	281.9	41.7	41.7	41.7
Operating Revenue	665.0	589.6	607.1	630.8
Total Revenue	\$ 1,244.6	\$ 1,171.6	\$ 1,078.5	\$ 1,036.4
Expenditures				
Salaries	575.8	668.1	674.2	674.4
Fringe Benefits	378.2	179.9	188.8	190.0
Fin Aid/Waivers	73.3	80.5	83.0	86.4
All Other Expenses & Utilities	185.4	244.2	247.8	254.9
Debt Service	34.8	30.9	31.7	32.3
Other Transfers	(0.3)	1.8	(0.4)	(0.4)
Total Expenditures	\$ 1,247.2	\$ 1,205.3	\$ 1,225.2	\$ 1,237.6
Net Change	\$ (2.7)	\$ (33.7)	\$ (146.7)	\$ (201.2)
Additional State Funding	-	20.0	-	-
Net Change	\$ (2.7)	\$ (13.7)	\$ (146.7)	\$ (201.2)

Fringe Benefits changes

The Connecticut Legislature passed new legislation related to changes in fringe benefits cost for Higher Education Constituent Units: *“Beginning FY24, requires the (1) comptroller to pay the retirement-related fringe benefit costs for all employees of the constituent units of the state higher education system, rather than only for General Fund-supported employees; and (2) constituent units to fund their employee health and life insurance, unemployment compensation, and employers’ social security tax.”*

This new arrangement has some advantages for CSCU, including administrative simplicity and a lower fringe benefit rate that makes our institutions more attractive to grantors. Unfortunately, the change came in a year when the state also eliminated \$64.5 million in supplemental fringe benefit funding that had been provided last year, and the state’s calculation of a make-whole payment was short by \$16 million based on college and university projections.

As a result, the additional cost associated with the change in fringe benefits process is estimated at \$80.4 million over current estimate for FY23 across the system. The impact is especially severe at CT State, where state support up through FY23 allowed the college to protect students and their families from funding fringe benefits beyond \$1.9 million. For FY24, CT State calculates that tuition and fees will support \$45 million for fringe benefits. The increase across the universities is \$34 million. The fringe benefit changes are detailed below:

FINANCE & INFRASTRUCTURE COMMITTEE

<i>Millions (\$)</i>	FY 19	FY 20	FY 21	FY 22	FY 23 Est	FY 24 Bud
Total Fringe Benefits Cost	\$ 378.2	\$ 379.6	\$ 403.0	\$ 413.9	\$ 453.8	\$ 179.9
GF Fringe Benefits Support	265.7	261.9	284.0	309.2	331.5	-
Additional OF Fringe Paid by State	16.2	24.4	36.6	61.0	64.5	-
State Funds for Fringe Benefits	-	-	-	-	-	41.7
Net FB cost covered by Tuition	\$ 96.3	\$ 93.3	\$ 82.4	\$ 43.7	\$ 57.8	\$ 138.2

	FY23 Estimate				FY24 Budget			FY24 Bud vs. FY23 Est	
	Total FB Cost	GF Fringe Support	Additional OF Fringe Paid by State	Net Paid by Tuition	Total FB Cost	State Funds for Fringe Benefits	Net Paid by Tuition	(\$)	% Change
Charter Oak State College	6.6	3.6	1.0	2.0	2.9	(0.6)	3.5	1.5	77%
CT State Community College	199.3	159.1	38.4	1.9	86.7	40.0	46.8	44.9	2364%
State Universities	247.5	168.4	25.2	53.9	90.3	2.3	88.0	34.0	63%
	\$ 453.4	\$ 331.1	\$ 64.5	\$ 57.8	\$ 179.9	\$ 41.7	\$ 138.2	\$ 80.42	139%

Staffing Costs

Personnel costs continue to rise consistent with the SEBAC agreement ratified by the State and in accordance with collective bargaining agreements and state statutes. CSCU's projected FY24 SEBAC cost increase over FY23 is approximately \$30 million.

Full-time staff positions increase slightly in the spending plan compared to the estimated final result for FY23. This is due to the replacement of recently vacated positions or some newly added positions.

	Positions - Headcount (HC)								HC Change Inc(Dec)							
	FY2019				FY23 Estimate				FY24 Budgeted				FY24 vs. FY19			
	FT		PT		FT		PT		FT		PT		FT		PT	
	Faculty	Staff	Faculty	Staff	Faculty	Staff	Faculty	Staff	Faculty	Staff	Faculty	Staff	Faculty	Staff	Faculty	Staff
CSSU	435	508	591	88	396	504	591	85	416	535	606	85	(19)	27	15	-3
ECSU	200	360	301	119	165	375	247	96	158	386	247	90	(42)	26	(54)	-29
SCSU	418	548	590	18	410	563	638	97	408	565	554	97	(10)	17	(36)	79
WCSU	224	384	446	106	198	304	428	102	193	321	425	100	(31)	(63)	(21)	-6
CSU SO/BOR	-	39	-	4	-	42	-	-	-	42	-	-	-	3	-	-4
COSC	-	62	275	-	-	72	255	12	-	73	255	17	-	11	(20)	17
CT State	802	1155	4085	2516	751	1246	2331	1795	734	1239	2331	1674	(68)	84	(1,754)	-842
CCC Shared Services	-	-	-	-	-	161	-	2	-	165	-	1	-	165	-	1
CCC SO	-	110	-	4	-	27	-	-	-	28	-	1	-	(82)	-	-3
CSU Total	2,079	3,166	6,288	2,855	1,920	3,295	4,490	2,189	1,909	3,354	4,418	2,065	(170)	189	(1,870)	-790

Reserves

CSCU measures reserves based on the Unreserved Net Position (UNP) reported in our audited financial each year, without the impact of unfunded pension and retiree health benefits, which are held by the State.

During the pandemic, CSCU colleges and universities, buoyed by federal relief funds during the pandemic, were able to rebuild reserves to some degree. Reserves are available for use to support operations by the Board of Regents, but some amounts in reserve have been designated by institutions or the system office to support self-supporting activities, outstanding bonds, and grant activities. The table below shows the adjusted UNP as of June 30, 2022, and the amounts recommended by staff to remain designated and unavailable to support operations. Data updated and audited for FY23 will not be available until the annual audit is complete in December.

CSCU Reserves, Designated and Available for Operations								
	CCSU	ECSU	SCSU	WCSU	CSU-SO	Total CSU	CT State	Charter Oak
FY22 UNP per Financials	58,773,091	31,659,795	34,170,345	1,365,831	74,591,587	200,560,649	100,125,494	7,664,456
Designated, <u>not</u> available for operations	6,179,555	288,170	6,358,539	1,255,500	49,469,037	63,550,802	288,056	200,000
Total Available for Operations	52,593,536	31,371,625	27,811,806	110,331	25,122,550	137,009,847	99,837,438	7,464,456

CONNECTICUT STATE UNIVERSITIES

Connecticut State Universities						
Millions (\$)	FY19	FY23		FY24 Bud	FY25 Proj	FY26 Proj
		Budget	Estimate			
Revenue						
State Aid (exc. Fringe)	145.5	262.6	262.6	279.0	215.9	178.4
State Fringe Support	137.7	192.9	193.5	2.3	2.3	2.3
HEERF, ARPA and CRF Funding	-	2.5	2.5	-	-	-
Operating Revenue	468.4	422.9	423.9	427.0	447.1	468.2
Total Revenue	\$ 751.6	\$ 880.8	\$ 882.5	\$ 708.3	\$ 665.3	\$ 649.0
Expenditures						
Salaries	323.7	383.7	360.9	366.5	366.1	366.3
Fringe Benefits	208.1	266.3	247.5	90.3	96.8	97.9
Fin Aid/Waivers	52.3	57.5	57.9	61.4	63.6	66.6
All Other Expenses & Utilities	130.5	128.0	137.6	151.1	154.4	161.1
Debt Service	34.8	30.9	30.3	30.9	31.7	32.3
Other Transfers	(0.3)	7.9	23.9	1.3	(0.9)	(0.9)
Total Expenditures	\$ 749.1	\$ 874.4	\$ 858.0	\$ 701.4	\$ 711.7	\$ 723.2
Net Change	\$ 2.5	\$ 6.5	\$ 24.5	\$ 7.0	\$ (46.4)	\$ (74.2)

Central Connecticut State University**FY2023**

CCSU is projecting a surplus of approximately \$10.9M for FY23 which was made possible by the additional one-time ARPA and RSA adjustments we received in addition to our projections on enrollment and housing coming in on target. The surplus is also a result of significant delays in hiring after the 105 retirements in FY22 where 55 of them occurred from May 1st through July 1st, 2022. We had anticipated refilling 65 critical positions in FY23 from retirements but only netted filling 31. The remaining approved positions from retirements will carry over to recruiting in FY24 along with other recent approvals of current retirements and resignations. In addition, favorable interest credits for the CHEFA payments on the residence hall and garages, and additional revenue from interest income have added to the funds available for CCSU to set aside for future known expenses such as the CISCO 7-year financing negotiated by the System Office and much needed critical energy center maintenance, etc. Investments were also made in critical lab equipment and technology needs in an effort to better serve our students including any areas of safety concern.

Without the additional one-time state funding along with the hiring best practices in place, CCSU would have experienced a deficit of \$33.6M and would not have been able to set funds aside that will benefit CCSU in the future.

FY2024

CCSU is projecting a preliminary surplus of approximately \$3.7M for FY24. Our projections assume flat enrollment for FT and PT from FY23 with the tuition and fee increase of 3 percent applied, as well as a conservative housing occupancy of 2,000 students, which has shown positive signs of rebounding to pre-pandemic levels. We are also experiencing additional increases in rental income and interest income with continued higher interest rates. The projections also include the additional one-time funds from carryforwards based on the appropriations committee proposal above the governor's original proposal which included continuing 50% of the ARPA funds from FY23. Any negative changes to what have been proposed could impact decisions being made in FY24.

The expenses include SEBAC raises, as well as continued recruitment to fulfill FY22 retirements and FY23 turnover in critical positions; this will keep CCSU moving forward and achieving our strategic goals. We also anticipate hiring additional faculty using savings from retirements for several new programs or expansion of programs such as Business Analytics, Social Work, Nursing, DNAP, and Engineering. CCSU continues to experience rising costs of operations such as facility maintenance and utilities. The proposed fringe change is anticipated to have a negative impact on CCSU of \$4.3M over what we covered in FY23 with Tuition and Fees versus the fringe paid by the state model.

In order to achieve this surplus in both years, it is important to note the following:

- CCSU continued the reduction plan implemented in FY21 in the amount of \$13.1M.
- CCSU requires justification for every salary line through a hiring freeze process that is approved by the CBCO and President.
- Approved position refills are done at the minimum salary where contractually possible.
- CCSU continues to rethink positions as they become vacant from resignations or retirements.

CCSU will continue to look for opportunities to produce alternative revenue sources and refine our efforts on increasing enrollment and retention, as well as increasing fiscal savings where possible.

Short list of some initiatives in progress, refining or completed

- ❖ Expanding our market for Enrollment by being deliberate about our outreach
- ❖ Personalized approach and outreach to schools
- ❖ Implemented Campus ESP
- ❖ Implemented Civitas scheduler to help build class schedules
- ❖ Refining Slate software implementation for continued improvement for recruitment and retention
- ❖ Create the College of Health and Rehabilitation Sciences

We are optimistic that with the additional funds we can add to our reserves coupled with the initiatives in progress or completed, we enable the University to move forward with financial stability.

Eastern Connecticut State University**FY 2023**

Despite the anticipated increase in salaries and fringe, we have submitted a projection with a \$0.1 million surplus. The ability to do so is largely due in part to the \$19.3 million in federal and state funds we received this fiscal year.

Our overall Total Revenue is projected to increase by \$2.7 million. This increase is mainly due to the \$0.4 million in Additional Operating Fund Fringe Paid by State, and a projected \$1.9 million increase in All Other Revenue due to a 4% increase in STIF rates. Our overall enrollment declined from the prior year, which more than offset the board approved 5% increase in tuition and fee rates. As a result, our projected tuition and fee revenues are now \$1.3 million below budget. On a good note, more students have returned to the residence halls and a \$1.0m increase is projected in auxiliary revenues.

Total full-time personnel services are \$1.7 million lower than budgeted, which reflects the difficulty we've had in refilling positions. While we expect savings in part-time positions of \$0.5 million, is a net result from savings in hiring University Assistants and Student Labor offset by an increase in Rehired Retirees for areas where hiring has been difficult. The vacancies in full-time staffing have also caused an increase in overtime of \$0.2 million. We project our All Other Personnel Services will decrease by \$0.1 million. Lastly, the combination of lower than budgeted fringe benefit rates and the projected savings on vacant full-time positions is contributing to a \$4.5 million reduction in Fringe Benefits expense.

While we expected inflation to have an impact on almost every expense line in the Other Expenses category, we still managed to find savings. The projected \$0.7 million decrease in All Other expenses which reflects the savings identified in each division. Offsetting those savings is an increase of \$1.0 million in institutional financial aid/waivers and \$0.2 million in Utilities.

The \$0.7 million increase in Designated Transfers is for the board mandated Auxiliary Renewal and Replacement funds. The Other Designated Fund Requests are projected to decrease by \$8.2 million. The projected decrease in salaries and fringe benefits expense has negated the need to use Reserves for FY23 Salary Cost. Additionally, a line has been added for the \$4.5 million set-aside of reserves for IT equipment.

Overall, we project a surplus of \$0.1 million, but it is important to understand that this would not have been possible without the \$19.3 million in additional federal and state funds included in our projection.

FY 2024 Spending Plan

In the fiscal year to come, Eastern will have to absorb the negotiated FY24 4.5% wages increases and associated fringe benefits and continued inflationary costs, while the pool of traditional college-age students shrinks, and one-time federal/state funding dollars are reduced. A balanced budget has been achieved largely due in part to the additional \$17.0 million in federal/state funding.

Overall, tuition, fees, and auxiliary revenues are estimated to increase by \$0.7 million over FY23. The approved 3% rate increase has been nearly negated by a 3% decrease in full-time enrollment. Our enrollment strategies, include Out-of-State students paying the equivalent of the NEBHE rate, targeted recruitment in Michigan, New York, New Jersey, and Ohio, and our new nursing program are having some impact for the upcoming fall semester, and we're expecting an even greater impact for the 2024-2025 academic year. The driver behind the \$32.4 million decrease in revenue is the change in the support for Fringe Benefits Paid By State of \$31.3 million and the \$2.4 million reduction in additional federal/state support.

Personal Services and fringe benefits are expected to decrease by \$28.4 million. The biggest reason for the decrease is the \$25.5 million exclusion of retirement fringes due to the change in methodology proposed in the Governor's budget and approximately another \$3.0 million due to the net result of a projected 6% decrease in the retirement rates, a return to 26 payrolls, the impact of a 4.5% wage increase and no lump sum payouts. It is important to note that the change in fringe methodology resulted in a \$2.9 million unfavorable impact on our results. The refilling of full- and part-time positions continues to be done strategically and in a manner that best supports the students.

Our Total Other Expenses are expected to increase \$1.3 million. Inflation has been significantly impacting our utilities, repairs, travel, and food contract costs. Additionally, the system-wide negotiated Cisco contract is going to cost us an additional \$0.8 million over the FY23 budgeted amount.

The \$0.3 million savings in Designated Transfers over FY23, represents a decrease to 3% of the housing and food service revenue for the board mandated set aside funds for Auxiliary Renewal and Replacement. Also, the final payment for the Debt Service Parking Garage was made in FY23, however, the \$0.4 million savings from that has been offset by an increase in Transfers to the System Office. The \$4.9 million change in Total Other Designated Fund Requests is the net effect of using \$0.9 million of the \$4.5 million set aside in FY23 for IT Equipment, and the discontinuation of \$0.5 million in ARPA funding.

Southern Connecticut State University**FY 2023**

Southern Connecticut State University is anticipating a FY23 year-end surplus of \$9.5 million. This is mostly due to a hiring freeze of 45 positions implemented earlier this fiscal year as well as an increased lag time for filling essential vacancies throughout the year. Rising interest rates resulted in an Interest Income (part of All Other Revenue) increase of \$2 million, and the resurgence of Lyman Theater offerings as well as Program Income brought in an additional \$.7 million.

Taken together these savings mean that the \$4 million draw from reserves authorized by the BOR to balance this year is not needed, and indeed we are projecting a surplus of \$9.5 million this year without using the authorized \$4 million in reserves, as per the mid-year report to BOR submitted on January 17th.

FY 2024**Revenue**

Our FY24 budget plan reflects a surplus of \$5.4 million, without using reserves.

Very preliminary enrollment projections for Fall 23 suggest a continued, if moderating, downward trajectory; a 3% decline, in the aggregate (Undergrad and Grad, FT and PT). With a 3% tuition increase already approved by the BOR, tuition revenue will therefore be flat in the coming year.

For FY23, housing and dining did better than expected, but our history of conservatively estimating revenues leads us to assume flat occupancy until proven otherwise in August.

As previously stated, we are seeing a major rebound in interest rates in our cash management accounts (STIF). We have in recent years weaned ourselves off of budgeting against this revenue, as interest rates and revenue from this source have declined and can be unpredictable. However, we feel it prudent to budget a positive swing of \$1.5 million from this source in the coming year. We see, with new staffing, organization, and energy in Conference Services, that an additional \$100,000 in revenue might be expected out of this area in its inaugural year.

Savings

Our FY24 budget plan, as currently submitted, assumes the continuation of the hiring freeze of the 45 positions we did not fill in FY23, (or similar). Using the new fringe percentage (resulting from the State taking over the pension liability), this freeze should result in additional FY24 savings of about \$3.7 million.

Further, we anticipate savings from reduced adjunct faculty hiring, and reduced use of release time, of approximately, \$2.2 million plus fringe.

Energy savings will be buttressed in FY24 because this year will be the first full fiscal year of operation for the fuel cell array on the east side of campus, and the solar farm will be fully built out. We estimate savings of about \$1 million.

Similarly, we will avoid substantial additional utility expenses when, in FY24, the new School of Business has its first full year of operation. The Business building is heated and cooled by geothermal energy and electricity is supplied by an expansion of our solar capacity.

We intend to closely evaluate the scope of our on-campus shuttle service with priority given to the shuttle to Union Station. This will likely save \$400,000.

A number of environmental services contracts can be terminated and replaced cost effectively by SUOAF technicians, and certain HVAC maintenance contracts can cost effectively be replaced with additional NP3 maintainers, for an aggregate savings of \$250,000.

We note our commitment from the system to shift the cost for “care and custody” of the former Gateway Community College property at Long Wharf, thereby saving \$100,000 a year in utilities etc.

We will continue to look for new revenues and operational cost savings, as the budget process moves forward, to maximize savings, and build reserves, to partially mitigate expected deficits in FY25 and FY26, both of which will be primarily characterized by the permanent phase-out of one-time operating support from various sources. In fact, all such support will be phased out in 2026.

Western Connecticut State University**FY 2023**

Compared to the mid-year update (finalized on 1/23/23) where a balanced budget was projected, we are now projecting a surplus of \$4.0 million. A few key external and internal factors have contributed to both short-term and long-term savings:

At \$149.2 million, total revenue is projected to be \$935K less than the \$150.1 million forecasted at mid-year. Some of the key factors impacting revenue decreases and increases are as follows:

- Tuition & Fees: at \$52 million tuition & fees are projected to yield a decrease of about - \$877K (or -1.7%) over the mid-year budget of \$52.8 million due to less than projected NY/NJ enrollment (actual 764 versus estimated 800, a delta of 36 less NY/NJ students reduced tuition revenue by approximately \$810K).
- Room & Board: The total R&B is \$12.6 million. This reflects a -\$510K (or -3.89%) less than the mid-year budget of \$13.1 million, driven by less than expected NY/NJ enrollment.
- All Other Revenue: the projected \$3.2 million represents an increase of \$434K over the mid-year budget of \$2.8 million mainly due to increased interest income from interest rate hikes as shown in Short-Term Investment Fund (STIF) rates (<https://portal.ct.gov/OTT/Pension-Funds/STIF/STIF-Daily-Rate>).

Total projected operating expenditures, before debt services and WCSU's share of the System Office's operating expenses, are 139.2 million, a decrease of -3.4% (-\$4.8 million) over the mid-year budget of \$144.1 million. Some key factors impacting expense increases/decreases are as follows:

- Personnel Services: Full-time salaries expense decreased by -2.00% (-\$1.0 million) due to the longer replacement cycle for the approved vacant positions (there were 31 budgeted vacancies included in mid-year budget, only 11 have been filled) and additional 25 terminations since mid-year (10 resignations, 6 retirements, 3 interagency transfers, 3 non-renewals, 1 for other separation). Adjunct expenses reduced by approximately \$1 million because of the reduced course sections scheduled for Fall 2022 and Spring 2023 (the total course sections scheduled for Fall 2022 and Spring 2023 are 919 and 831 respectively, down -122 and -109 or -12% from Fall 2021 and Spring 2022 where there were 1041 and 940 sections scheduled respectively). Fringe benefits decreased by -4.2% (-\$1.91 million).
- Other Expenses (institutional financial aid, waivers, utilities, and other operating expenses): Institutional financial aid decreased by -6.2% (-337K), the waivers down by -4.8% (-\$54K), and utilities is projected to be 15% less (-\$640K). Other operating expenses are projected to be \$598K (or 2.8%) more mainly due to privatization of the snow removal (\$32K) and cleaning contract (\$157K) and mowing and landscaping (\$52K), WB mason paper good supplies cost increase (\$73K), refinishing of the sports floor in O'Neill Center

(\$65K), and repurposing the Westside dining that is currently retail to the All You Can Eat option (\$45K) as well as adding \$50K for presidential search-related expenses. Therefore, the net decrease for other expenses is -1.4% (-\$434K).

FY 2024

For FY24, WCSU's Spending Plan is reflecting the loss of one-time federal/state funding, 4.5% of negotiated SEBAC wage increases along with associated fringe benefits [additional expense of about \$2.9 million], new operating expenses of about \$670,000 from opening Berkshire Hall in Summer 2023 and continued rise in inflationary costs. No layoff plan is included in this FY24 projection.

The FY24 includes a 3% tuition rate increase. However, the impact on revenue is neutralized due to a projected decrease in enrollment of -3% (projecting Fall 2023 headcount to be 4,284, -133 or -3% down from Fall 2022 census 4,417). Therefore, WCSU is projecting a total **revenue** of \$116.8 million versus FY23's projected total revenue of \$149.1 million. This year-over-year decrease in revenue of about -\$32.4 million (or -21.7%) is driven by a change in the support for Fringe Benefits that led to the reduction of about 83% of total fringe benefit expenses that were paid by the State in FY23 (over \$35.5 million out of \$43 million for FY23. However, since expenses are being reduced by about \$25.6M, the net impact is about -\$10 million less state funding for fringe benefits in FY24).

Total FY24 **expenses** [before debt services and WCSU's share of the System Office's operations transfers], are projected at \$121.9 million versus FY23's forecast of \$139.4 million. This reflects a decrease of -\$17.5 million or -12.5%. The biggest reason for the decrease is the exclusion of retirement fringes due to the change in methodology proposed in the Governor's budget, a return to 26 payrolls, the impact of a 4.5% wage increase and no lump sum payouts. This leads to the reduction of WCSU's base expenditures by approximately \$25.6 million (projected \$17.4 million for FY24 versus estimated \$43 million for FY23). The inclusion of debt service expense of about \$6.9 million drives total expenses to about \$128.8 million, which leads to a projected budget deficit of about -\$12.0 million for FY24.

The university started on a path to build its operating reserve. It is not feasible, however, to set expectations that in one fiscal year, we should cut our way out of the cumulative impact of years of decline in reserve and the lingering impact of covid-19 dilemma on enrollment. Also, as we face an FY23 NECHE self-study accreditation, we remain hopeful to receive additional resources that will help us reflect a balance budget. We need resources and time before we start to reap the benefits associated with the many initiatives around academic programs, enrollment, housing occupancy, organizational changes, etc.

Connecticut State Community College

Connecticut State Community College (1)							
Millions (\$)	FY23			FY24 Bud	FY25 Proj	FY26 Proj	
	FY19	Budget	Estimate				
Revenue							
State Aid (exc. Fringe)	148.6	246.5	246.5	256.7	209.3	180.8	
State Fringe Support	140.9	202.7	197.4	40.0	40.0	40.0	
HEERF and ARPA Funding	-	2.4	14.8	-	-	-	
Operating Revenue	184.1	162.6	148.5	148.9	146.4	148.7	
Total Revenue	\$ 473.6	\$ 614.2	\$ 607.2	\$ 445.6	\$ 395.7	\$ 369.4	
Expenditures							
Salaries	243.6	301.5	282.4	290.3	296.8	296.8	
Fringe Benefits	164.8	210.3	195.9	86.7	88.9	88.9	
Fin Aid/Waivers	20.2	19.9	19.4	17.7	18.0	18.3	
All Other Expenses & Utilities	52.4	78.0	73.7	89.5	89.8	90.0	
Other Transfers	0.0	-	(3.4)	-	-	-	
Total Expenditures	\$ 481.02	\$ 609.65	\$ 568.07	\$ 484.24	\$ 493.50	\$ 494.06	
Operations Support Funding				5.0			
Net Change	\$ (7.4)	\$ 4.5	\$ 39.2	\$ (33.6)	\$ (97.8)	\$ (124.6)	

(1) Includes CT State, Shared Services and System Office

Overview

As with nearly all institutions of higher education across the nation, the pandemic has exacerbated CT State Community College's underlying fiscal instability. Further, changes in the level of state support and the new fringe benefit cost sharing model intensify these challenges.

CT State Community College is proposing a FY24 spending plan of \$484.2 million, supported by revenues of \$450.6 million, resulting in a shortfall of \$33.6 million after transfers. This shortfall will be managed through a combination of deficit mitigation targets and use of reserves.

Planning for this challenge began in October 2022 when CT State leadership initiated a comprehensive deficit mitigation process which identified strategic priorities and areas of continued investment. The process required multi-year recommendations from each campus, and members of the cabinet, and planning remains underway.

Because of consolidation, management capacity has been enhanced and now exists to respond to these very challenges. Management has established robust budget development processes, implemented a uniform chart of accounts, and developed greater analytical capacity. Accordingly, through prudent fiscal management the reserves have increased from \$44.9 million in FY18 to \$100.1 million in FY22. Further, despite significant current year challenges, CT State expects to end FY23 with a positive balance of \$35 million which brings the FY23 reserves to an estimated \$135 million.

Revenues

Historically, the primary source of revenue for the community colleges has been state funding. During the pandemic as enrollments declined, federal resources were used to shore up lost

tuition revenue. However, as these federal funds expire the state is providing \$78.5 million in FY 24 for short term recovery funds. While this level of funding provides some temporary budget stability it does not fully meet the needs of CT State as the state block grant is not growing to meet the increasing collective bargaining costs, and the new fringe benefit funding model is not cost neutral as envisioned. Accordingly, CT State must reduce expenses or grow other sources of revenue to achieve structural balance.

Tuition

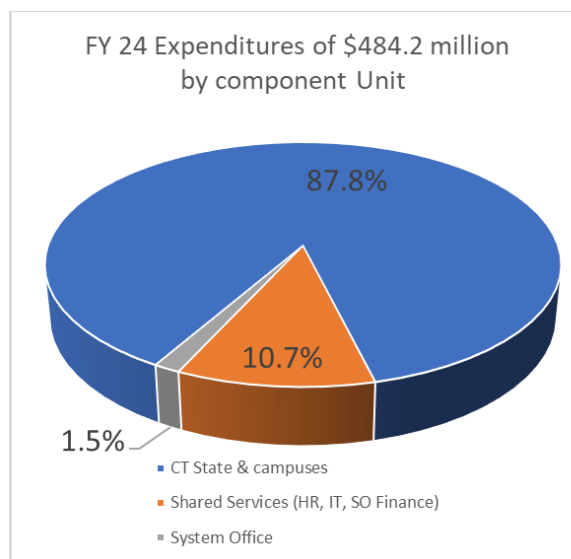
Consistent with institutions of higher education in the region and nationally, CT State estimates a 3% enrollment decline in FY24, a 2% enrollment decline in FY25 and a modest increase of 1% in FY26. The financial impact of these declines is partially offset by a recommended tuition increase of 5%, resulting in an increase of \$9 per credit, or \$210 annually. The net impact of the forecast enrollment decline and increased tuition yields a \$2.1 million revenue gain, or a 2.2% increase over FY23.

Expenditures

Despite fiscal challenges, CT State presents a budget that continues to invest in areas of strategic priority, as articulated in President Maduko's 100 Days Report, which can be found at <https://www.ct.edu/files/pdfs/CTState-Progress-02-2023.pdf>.

Specifically, the FY24 budget preserves instructional and student support services while investing in:

- **Mental Health** – by hiring seven Wellness Counselors to ensure each campus has a least one professional member who is a licensed clinician, and by continuing the partnership for free, 24/7 telehealth options for health and counseling.
- **Public Safety** – by expanding police officers to Norwalk Community College; by expanding building and grounds officers to Northwest Connecticut Community College; by adding an additional officer at Gateway Community College; and by hiring a CT State Police Captain to oversee accreditation of the police department.
- **Human Resources** – by engaging with the American Association of State and Colleges and Universities (AASCU) to assess the human resources and payroll organizational design, culture, process evaluation, and areas for improvement and by hiring the inaugural Vice President of Human Resources reporting directly to President Maduko; and
- **Diversity, Equity and Inclusion (including EEO and disability services)** – by hiring two additional staff: 1) an Intake and Data Manager to support the twelve campuses with Civil Rights investigation, case management, and data collection (all of which are necessary to comply with state and federal law and policy); and 2) a Director of Campus Climate to coordinate and support campus level efforts to advance *CT State Goal 2: Goal II: Achieving Equity in Student Outcomes and Workforce Cultural Representation*.



Personnel

Personnel and related costs have always been the largest area of expenditure and represent approximately 78% of the FY24 budget despite some offsetting changes in fringe benefits discussed below. It is important to note that the FY24 personnel expenditures increase by \$7.8 million or 2.8% over the current fiscal year despite collective bargaining increases of \$9.1 million.

Fringe Benefits

Under the newly adopted state budget, beginning in FY24 the state will pay the retirement-related fringe benefit costs for all employees of the constituent units of the state higher education system, rather than only for General Fund-supported employees. CT State will fund the employee health and life insurance, unemployment compensation, and employers' social security tax for all employees. Accordingly, there are significant revenue and expenditure presentational changes to the FY24 budget which can skew year-over-year comparisons of both revenue and expenditures. (Specifically, General Fund Fringe benefit costs which were \$159.0 million in FY23 are no longer provided as state support in FY24 and the costs for fringe benefits decline from \$199.3 million in FY23 to \$86.7 million).

Although this was intended to be revenue neutral, the net effect is that CT State is now bearing \$46.8 million in fringe benefit costs in FY 24, which causes significant fiscal strain.

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimate	FY24 Budget
CT State						
Total Fringe Benefits Cost	\$ 164,791,906	\$ 164,223,501	\$ 172,188,679	\$ 173,588,697	\$ 199,342,542	\$ 86,738,901
GF Fringe Benefits Support	124,748,958	123,693,721	134,807,284	148,961,762	159,079,939	-
Additional OF Fringe Paid by State	16,200,000	24,400,000	36,550,000	37,532,956	38,365,000	-
State Funds for Fringe Benefits						39,980,379
Net FB cost Paid by Tuition	\$ 23,842,948	\$ 16,129,780	\$ 831,395	\$ (12,906,021)	\$ 1,897,603	\$ 46,758,522

Consolidated Reporting

The FY24 budget is presented in the same format as FY23. The largest part of the budget is CT State Community College which reflects the twelve campuses and the central administrative office in New Britain. For transparency, the System Office, and Shared Services (which includes Accounting, IT, Purchasing, HR and Payroll) budgets are presented separately.

Charter Oak State College

Charter Oak State College						
	FY23					
Millions (\$)	FY19	Budget	Estimate	FY24 Bud	FY25 Proj	FY26 Proj
Revenue						
State Aid (exc. Fringe)	3.1	6.0	6.0	3.5	3.5	3.5
State Fringe Support	3.0	4.6	4.6	(0.6)	(0.6)	(0.6)
ARPA Funding	-	0.1	0.1	-	-	-
Operating Revenue	12.6	10.7	11.5	14.3	14.1	14.5
Total Revenue	\$ 18.7	\$ 21.4	\$ 22.2	\$ 17.2	\$ 17.1	\$ 17.5
Expenditures						
Salaries	8.1	10.3	10.3	10.8	10.8	10.8
Fringe Benefits	5.1	7.0	6.6	2.9	3.1	3.2
Fin Aid/Waivers	0.8	1.5	1.4	1.4	1.5	1.5
All Other Expenses & Utilities	2.5	3.4	3.2	3.6	3.7	3.8
Other Transfers	-	0.4	0.6	0.5	0.5	0.5
Total Expenditures	\$ 16.45	\$ 22.58	\$ 22.10	\$ 19.26	\$ 19.55	\$ 19.86
Operations Support Funding				1.5		
Net Change	<u>\$ 2.2</u>	<u>\$ (1.2)</u>	<u>\$ 0.1</u>	<u>\$ (0.6)</u>	<u>\$ (2.5)</u>	<u>\$ (2.4)</u>

FY2023

Charter Oak ended FY23 with a balanced \$22M dollar budget reporting a small cash gain in the included spending plan. Factors impacting the budget that were previously unknown included the following:

- Increased Spring enrollment
- Difficulty filling personnel positions timely
- Lower than anticipated fringe benefits
- Higher interest rates on the short-term investment pool

Reserves at the end of the year are projected to increase approximately \$400K year over year bringing Charter Oak's combined unrestricted reserve balance to \$8.1 million. The increase in reserves is primarily driven by the extinguished liability associated with the 27th payroll.

FY2024

Prior to any budget mitigation efforts in FY24, Charter Oak was facing a deficit of \$3.6M primarily driven by budget cuts proposed by the governor/legislature and personnel raises included in the SEBAC agreement. The college has been able to partially reduce the deficit through the following action items:

Beginning FY24 deficit:	(\$3,603,751)
3% proposed tuition rate increase:	+ \$350,000
4% year over year planned enrollment growth:	+ \$441,000
Additional grant revenue awards:	+ \$425,000
Reduction of student institutional aid:	<u>+ \$60,000</u>
FY24 deficit remaining:	(\$2,327,751)

While OPM's proposal to change the management of fringe benefits is an answer to long term complaints of the State's higher education units; OPM has mandated Charter Oak make payments back to the State as part of this fringe benefit change proposal. Charter Oak is estimated to lose an additional \$350K as part of this proposal on top of the cuts already proposed. In the future, College leadership hopes to meet with OPM to look at historical and then current fringe trends to ensure OPM's change to fringe management is cost neutral to the school long term. The likelihood of success any inequities the new model introduces does not appear promising based on public OPM commentary to date but efforts will still be made.

The current FY24 spending plan proposed by management is to enact the above mitigation strategies until the full details of the State appropriations budget and final allocation of pandemic funding is resolved. Management would then propose a revised budget deficit mitigation plan in the Fall detailing which portion of the FY24 deficit would be balanced by utilizing reserves and those savings to be realized in FY24/FY25 through the layoff of full time personnel. This strategy allows management to take action based on final appropriation revenues in addition to determining if the momentum of student enrollment from the Spring will continue to carry into the Fall.

Shared Services

Accounting Shared Services serves the 12 Colleges, CT State, and CSCU System Office in providing accounting guidance, audit and compliance, and financial statement preparation. This department oversees day-to-day accounting transactions, journal entries, reconciliations, financial reporting, audits, internal controls, the chart of accounts, and accounting policies and procedures for the System. Accounting Shared Services is working jointly with the CT State business office and other cross-functional teams to ensure the Banner chart structure and CORE-CT structure work seamlessly in the new CT State organization. The Finance module is currently live in the new CT State Banner environment.

Accounts Payable and Procurement Shared Services serves the 12 Colleges, CT State and System Office as well as all 17 institutions with shared contracts and guidance. These functions manage all procure-to-pay requirements. Our focus has been supporting and changing for the upcoming merger of the 12 colleges as well as providing guidance to our University and Charter Oak partners. During FY23 several technology-based solutions were implemented. Currently, there are 10 Colleges plus System Office that has transitioned to online purchase requisitions. The remaining two campuses will be transitioned over the summer months. A secure online solution was implemented to allow our vendors to submit the required documentation. Another online solution has been put in place to start processing vendor invoices in a more streamlined manner. Accounts Payable has been working to interface with Core CT for the merger of the colleges as well as implemented a needed bank security control. There is currently a pilot in place with two campuses for travel and reimbursement functions to streamline the process before implementing it throughout the college campuses. Overall, we now have one online repository for all our procure-to-pay documentation. Procurement has processed over 10,000 purchase

requisitions. Contracting received over 300 requests since the start of FY2023. Accounts Payable has processed over 22,000 invoices. The adoption rate of the procurement card program is also on the rise at 50% from last year.

Accounts Receivable/Finance Support Shared Services continues to be in development and serves the 12 Colleges, CT State, and CSCU System Office. The Bursars from the college campuses currently report to the Accounts Receivable Shared Services department. Accounts Receivable Shared Services will handle all billing and payment plans, manage receivables and receipts, manage the drop for non-payment process, refunding, reconciliation, and other related duties. This department also manages the Accounts Receivable Finance Support and provides backend financial system support and access, term setup, support for receipts, system updates and testing, and customer service for the campuses. The Accounts Receivable department is finalizing testing the Accounts Receivable module within the CT State Banner environment, which is set to go live in July 2023.

Grants Shared Services continues to be in development and will serve the 12 Colleges, CT State, and CSCU System Office. The organizational chart has been developed for post-award grant administration and is awaiting staff assignment through impact bargaining reassignments. The organization will support federal, state, private and workforce development grants. Cross-functional teams are working with workforce development partners to discuss the operational and contractual model after July 1, 2023. There has been significant work with the grant pre-award side to develop new grant implementation forms and a grant development process. This process includes approvals by CT State Leadership and Grants Shared Services before grants post-July 1, 2023 are submitted to a funder. The sign-off process includes a grant budget review and approval. An inventory of all current grant awards across the 12 Colleges and the CSCU System Office has been completed. A grant repository was populated with all current grant award documents, contract, reporting and fiscal reconciliations. The grant inventory and repository are being utilized to identify grants that are funded beyond July 1, 2023 and require CT State to notify those funders of assignment to the new CT State organization. It is expected those letters will go out to funders soon. Grant Shared Services is supporting all ARPA reconciliation and reporting to OPM, the legislature, and the federal government. There are currently eleven OPM-awarded ARPA projects awarded totaling \$218,600,000 supporting the Connecticut State Universities, the Community Colleges, and Charter Oak. Consortium and system-wide grants are also being supported by grant shared services. Policies and procedures for post-award administration are being reviewed and updated to ensure grant accounting and reporting compliance.

Fixed Assets Shared Services serves the 12 Colleges, CT State, CSCU System Office. The Fixed Asset Specialist has been visiting campuses to manage each college's inventory process and maintain the fixed asset system. An additional Fixed Asset Specialist was hired last month. As of January 2023, approximately 87% of total inventory has been taken. The goal of Fixed Assets Shared Services is to maintain a perpetual inventory system once all campuses have been inventoried and audited in this initial implementation year. In the future, this shared service will also assist with managing the Surplus Property process.

Payroll Shared Services has transitioned to the Human Resources Team to better align with the HR data specialists and to create more efficiencies amongst the group.

**Connecticut State Colleges & Universities
CONSOLIDATED
FY2023-24 Operating Budget**

ATTACHMENT A

	TOTAL REVENUE (1)	PS	FRINGE	OTHER EXPENSES	TOTAL EXPENDITURES	DEBT SERVICE	TRANSFERS IN / OUT	Miscellaneous Transfers	NET
State Universities									
Central Connecticut State University	236,198,896	111,086,342	28,383,382	67,815,700	207,285,424	(12,499,497)	(1,596,900)	(1,320,731)	13,496,344
Eastern Connecticut State University	125,699,581	62,186,134	15,711,802	40,410,225	118,308,161	(5,820,660)	(1,596,900)	26,140	-
Southern Connecticut State University	221,068,963	122,844,387	27,017,543	56,848,267	206,710,197	(7,271,701)	(1,596,900)	-	5,490,165
Western Connecticut State University	116,799,834	63,733,630	17,470,144	40,729,246	121,933,020	(5,300,287)	(1,596,900)	-	(12,030,373)
CSU System Office	8,554,343	6,610,148	1,694,695	6,637,100	14,941,943.00	-	6,387,600	-	-
State Universities Total	708,321,617	366,460,641	90,277,566	212,440,538	669,178,745	(30,892,145)	-	(1,294,591)	6,956,136
Community Colleges									
CT State Community College	417,060,418	268,243,483	80,247,662	76,666,064	425,157,209	n/a	(30,541,279)	n/a	(38,638,070)
Shared Services	22,882,150	17,565,692	5,316,458	29,163,210	52,045,360	n/a	29,163,210	n/a	-
System Office	5,660,837	4,486,056.00	1,174,781	1,378,069	7,038,906	n/a	1,378,069	n/a	-
Community Colleges Total	445,603,405	290,295,231	86,738,901	107,207,343	484,241,475	-	-	-	(38,638,070)
Charter Oak State College	17,190,823	10,847,301	2,910,757	5,023,800	18,781,858	n/a	(474,215)	n/a	(2,065,250)
Board of Regents	460,084	460,084	-	-	460,084	n/a	-	-	-
(2) Operations Support Funding									20,000,000
GRAND TOTAL CSCU	1,171,575,929	668,063,257	179,927,224	324,671,681	1,172,662,162	(30,892,145)	(474,215)	(1,294,591)	(13,747,184)

Notes:

(1) Total Revenue includes One Time Funding

(2) Reserved for System Initiatives from the Operations Support Through Short-Term Recovery Funds Allocation

**Connecticut State Colleges & Universities
CONSOLIDATED
FY2022-23 Operating Budget**

ATTACHMENT B

	TOTAL REVENUE (1)	PS	FRINGE	OTHER EXPENSES	TOTAL EXPENDITURES	DEBT SERVICE	TRANSFERS IN / OUT	ADDITIONAL Funds - ARPA	Miscellaneous Transfers	CONTINGENCY funding (2)	NET
State Universities											
Central Connecticut State University	285,038,684	114,470,627	79,575,953	59,258,211	253,304,793	(13,012,503)	(1,195,234)	750,000	(9,300,156)	(2,500,000)	6,475,998
Eastern Connecticut State University	156,240,162	63,874,507	49,017,945	38,783,153	151,675,605	(6,241,193)	(1,195,234)	506,639	(500,000)	2,865,231	(0.02)
Southern Connecticut State University	272,028,887	131,596,844	86,121,806	49,181,207	266,899,857	(7,150,000)	(1,195,234)	750,000	-	2,466,204	0.24
Western Connecticut State University	154,990,788	67,734,408	47,619,203	33,533,005	148,886,616	(4,456,963)	(1,195,234)	506,639	-	(958,615)	(0.44)
CSU System Office	10,020,443	6,052,181	3,968,262	4,780,937	14,801,380	-	4,780,936	-	-	-	(0.39)
State Universities Total	878,318,965	383,728,567	266,303,169	185,536,513	835,568,250	(30,860,659)	-	2,513,278	(9,800,156)	1,872,820	6,475,997
Community Colleges											
CT State Community College	573,641,427	279,796,808	193,856,888	77,423,463	551,077,159	n/a	(20,459,797)	2,433,173	n/a		4,537,644
Shared Services	31,009,412	17,342,056	13,667,356	19,552,959	50,562,371	n/a	19,552,959	-	n/a		0
System Office	7,100,454	4,351,605	2,748,849	906,838	8,007,292	n/a	906,838	-	n/a		0
Community Colleges Total	611,751,293	301,490,468	210,273,093	97,883,260	609,646,821	-	-	2,433,173	-	-	4,537,644
Charter Oak State College	21,327,778	10,271,346	7,000,548	4,900,205	22,172,099	n/a	(412,000)	53,551	n/a	-	(1,202,770)
Board of Regents	802,788	453,500	349,288	-	802,788	n/a	-	-	-	-	-
GRAND TOTAL CSCU	1,512,200,824	695,943,881	483,926,098	288,319,978	1,468,189,958	(30,860,659)	(412,000)	5,000,002	(9,800,156)	1,872,820	9,810,872

Notes:

(1) Total Revenue includes One Time Funding

(2) Contingency funds reserved for potential Enrollment Shortfall and reserves for FY23 Salary Cost

**Connecticut State Colleges & Universities
CONSOLIDATED
FY2022-23 Estimate**

ATTACHMENT C

	TOTAL REVENUE (1)	PS	FRINGE	OTHER EXPENSES	TOTAL EXPENDITURES	DEBT SERVICE	TRANSFERS IN / OUT	ADDITIONAL Funds - HEERF	ADDITIONAL Funds - ARPA	Miscellaneous Transfers	CONTINGENCY funding (2)	NET
State Universities												
Central Connecticut State University	287,901,596	104,871,478	74,416,607	67,587,712	246,875,797	(11,680,731)	(1,195,234)	-	750,000	(17,971,550)	-	10,928,284
Eastern Connecticut State University	158,137,235	61,708,996	44,570,706	39,152,862	145,432,564	(6,177,636)	(1,195,234)	-	506,638	(5,750,000)	-	88,439.19
Southern Connecticut State University	274,809,287	123,646,666	81,695,141	52,268,280	257,610,087	(7,271,701)	(1,195,234)	-	750,000	-	-	9,482,265.00
Western Connecticut State University	149,230,440	64,580,671	43,168,113	31,664,570	139,413,354	(5,119,991)	(1,195,234)	-	506,639	-	-	4,008,499.50
CSU System Office	9,874,572	6,081,525	3,607,267	4,780,937	14,469,729	-	4,780,936	-	-	(197,718)	-	(11,938.73)
State Universities Total	879,953,130	360,889,336	247,457,834	195,454,361	803,801,531	(30,250,059)	-	-	2,513,277	(23,919,268)	-	24,495,549
Community Colleges												
CT State Community College	554,332,736	262,496,480	180,879,114	72,535,942	515,911,536	n/a	(17,396,918)	12,353,688	2,433,173	n/a		35,811,142
Shared Services	31,009,412	16,010,644	12,583,321	19,843,218	48,437,183		19,843,218	-	-	n/a		2,415,447
System Office	7,100,454	3,915,676	2,452,784	710,638	7,079,098		906,838	-	-	n/a		928,194
Community Colleges Total	592,442,602	282,422,800	195,915,219	93,089,798	571,427,818	-	3,353,138	12,353,688	2,433,173	-	-	39,154,783
Charter Oak State College	22,104,413	10,267,000	6,600,000	4,619,318	21,486,318	-	(612,338)	53,551	53,551	n/a	-	59,308
Board of Regents	829,187	453,500	375,687	-	829,187	-	-	-	-	-	-	-
GRAND TOTAL CSCU	1,495,329,332	654,032,637	450,348,740	293,163,477	1,397,544,853	(30,250,059)	2,740,800	12,407,239	5,000,001	(23,919,268)	-	63,709,640

Notes:

(1) Total Revenue includes One Time Funding

CONNECTICUT STATE COLLEGES & UNIVERSITIES

Expenditure Plan General & Operating Funds

FY24 Budget, FY23 Estimate vs. Budget

ATTACHMENT D

Account Name	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	Percent %
Revenue:					
Tuition (FT and PT Gross)	276,638,887	265,924,032	270,446,481	4,522,449	1.7%
Student Fees	225,355,763	218,387,254	220,277,339	1,890,085	0.9%
State Appropriations	350,933,490	350,933,490	345,850,337	(5,083,153)	-1.4%
Additional State Approp (Dev Edu, Outcomes and IMRP)	11,646,005	11,646,005	11,711,410	65,405	0.6%
Fringe Benefits Paid By State	336,033,321	331,469,018	-	(331,469,018)	-100.0%
Additional OF Fringe Paid by State	64,503,926	64,503,926	41,706,020	(22,797,906)	-35.3%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	24,000,000	24,000,000	-	(24,000,000)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	10,000,000	10,000,000	-	(10,000,000)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	118,000,000	118,000,000	182,700,000	64,700,000	54.8%
Accident Insurance	631,184	560,041	457,560	(102,481)	-18.3%
Housing	60,060,288	60,821,733	62,160,102	1,338,370	2.2%
Food	28,487,822	28,035,964	28,567,016	531,052	1.9%
All Other Revenue	15,050,603	25,889,689	22,532,441	(3,357,248)	-13.0%
Less: Contra Revenue	(9,140,467)	(14,841,821)	(14,832,778)	9,043	-0.1%
Total Revenue	1,512,200,822	1,495,329,331	1,171,575,928	(323,753,403)	-21.7%
Expenditures:					
Personnel Services:					
Full-Time	517,330,450	481,926,120	492,585,506	10,659,386	2.2%
Part-Time					
Lecturers (PTLs)	103,267,351	100,023,671	101,003,540	979,870	1.0%
Lecturer (NCLs)	7,499,709	9,737,451	9,584,224	(153,227)	-1.6%
Permanent Part-time	2,486,704	2,252,290	2,101,442	(150,848)	-6.7%
Temporary Part-time	25,281,156	20,534,037	21,231,010	696,973	3.4%
University Assistants	4,196,698	3,785,757	4,378,076	592,319	15.6%
Graduate Assistants	2,543,673	2,384,090	2,340,233	(43,857)	-1.8%
Student Labor	11,633,541	11,881,063	13,277,147	1,396,084	11.8%
Overtime	4,702,913	5,129,469	5,170,360	40,891	0.8%
All Other Personnel Services	17,001,686	16,378,689	16,391,717	13,028	0.1%
Subtotal Personnel Services	695,943,881	654,032,637	668,063,256	14,030,619	2.1%
Fringe Benefits	483,926,098	450,348,740	179,927,224	(270,421,516)	-60.0%
Total P.S. & Fringe Benefits	1,179,869,978	1,104,381,376	847,990,480	(256,390,896)	-23.2%
Other Expenses:					
Inst. Financial Aid/Match	65,177,704	65,992,986	67,419,850	1,426,864	2.2%
Waivers	13,749,845	12,639,691	13,045,046	405,355	3.2%
Utilities	31,077,129	32,123,249	33,636,193	1,512,944	4.7%
All Other Expenses	178,315,299	182,407,551	210,570,592	28,163,041	15.4%
Total Other Expenses	288,319,977	293,163,477	324,671,681	31,508,204	10.7%
Total Expenditures	1,468,189,955	1,397,544,853	1,172,662,161	(224,882,692)	-16.1%
Addition to (Use of) Funds Before Transfers	44,010,867	97,784,478	(1,086,233)	(98,870,711)	-101.1%
CSU Transfers					
Debt Service	(30,860,659)	(30,250,059)	(30,892,145)	(642,086)	2.1%
Auxiliary Renewal and Replacement	(983,176)	(1,706,970)	(1,355,242)	351,728	-20.6%
HEERF Institutional	-	-	-	-	NA
Reserves for FY23 Salary Cost	7,899,256	-	-	-	NA
Contingency for potential Enrollment shortfall	(6,026,436)	-	-	-	NA
CSCU Tranfer To/From SO and Other Misc.	-	(197,718)	-	197,718	-100.0%
CSCU Miscellenours Transfers	(8,816,980)	(22,014,580)	60,651	22,075,231	-100.3%
Total CSU Transfers	(38,787,995)	(54,169,327)	(32,186,736)	21,982,591	-40.6%
CCC Transfers					
CCC Transfer in	20,459,797	24,547,591	30,541,279	5,993,688	24.4%
CCC Transfer out	(20,459,797)	(21,194,453)	(30,541,279)	(9,346,826)	44.1%
HEERF Institutional	-	12,353,688	-	(12,353,688)	-100.0%
Set-aside FY22 Lump Sum and Retro Pay processed in FY23	-	-	-	-	NA
Total CCC Transfers	-	15,706,826	-	(15,706,826)	-100.0%
Charter Oak Transfers	(412,000)	(612,338)	(474,215)	138,123	-22.6%
Additional State Appropriations					
* ARPA Funding	5,000,000	5,000,000	-	(5,000,000)	-100.0%
* Operations Support Funding	-	-	20,000,000	20,000,000	NA
Net Change	9,810,872	63,709,639	(13,747,184)	(77,456,823)	-121.6%

Note:

- * One Time Funding
- * \$13.5M reserved for System Initiatives from the Operations Support Through Short-Term Recovery Funds Allocation

State Universities
Expenditure Plan General & Operating Funds
FY24 Budget, FY23 Estimate vs. Budget

Account Name	FY23 Budget Dollars (\$)	FY23 Estimate Dollars (\$)	FY24 Budget Dollars (\$)	FY24 Budget vs. FY23 Est Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (FT and PT Gross)	159,038,230	155,981,818	157,534,355	1,552,537	1.0%
Student Fees	170,806,148	166,856,511	169,246,732	2,390,221	1.4%
** State Appropriations	174,367,292	174,367,292	173,747,819	(619,473)	-0.4%
Additional State Approp (Dev Edu, Outcomes and IMRP)	2,036,144	2,036,144	2,061,446	25,302	1.2%
Fringe Benefits Paid By State	167,742,510	168,374,053	-	(168,374,053)	-100.0%
Additional OF Fringe Paid by State	25,150,479	25,150,479	2,306,870	(22,843,609)	-90.8%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	14,500,000	14,500,000	-	(14,500,000)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	5,026,555	5,026,555	-	(5,026,555)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	66,644,229	66,644,229	103,185,598	36,541,369	54.8%
Accident Insurance	631,184	560,041	457,560	(102,481)	-18.3%
Housing	60,060,288	60,821,733	62,160,102	1,338,370	2.2%
Food Service	28,487,822	28,035,964	28,567,016	531,052	1.9%
All Other Revenue	11,025,849	20,895,074	18,339,543	(2,555,531)	-12.2%
Less: Contra Revenue	(7,197,767)	(9,296,764)	(9,285,425)	11,339	-0.1%
Total Revenue	878,318,963	879,953,129	708,321,616	(171,631,513)	-19.5%
Expenditures:					
Personnel Services:					
Full-Time	305,732,672	283,413,938	288,551,572	5,137,634	1.8%
Part-Time					
Lecturers (PTLs)	41,713,328	39,795,954	39,137,162	(658,792)	-1.7%
Lecturers (NCLs)	3,056,606	3,461,124	3,210,002	(251,122)	-7.3%
Perm/Intermit PT	1,169,643	1,352,891	1,250,407	(102,484)	-7.6%
University Assistants	4,150,581	3,720,757	4,313,076	592,319	15.9%
Graduate Assistants	2,543,673	2,384,090	2,340,233	(43,857)	-1.8%
Student Labor	9,651,057	9,958,934	10,752,763	793,829	8.0%
Other Part Time	2,152,016	2,284,747	2,190,789	(93,958)	-4.1%
Overtime	3,605,900	3,974,844	4,064,327	89,483	2.3%
All Other Personnel Services (Vac, Sick, Accr Abs)	9,953,091	10,542,057	10,650,310	108,253	1.0%
Subtotal Personnel Services	383,728,567	360,889,336	366,460,641	5,571,304	1.5%
Fringe Benefits	266,303,169	247,457,834	90,277,566	(157,180,268)	-63.5%
Total P.S. & Fringe Benefits	650,031,736	608,347,170	456,738,207	(151,608,963)	-24.9%
Other Expenses:					
Inst. Financial Aid/Match	47,039,562	48,203,557	51,769,717	3,566,160	7.4%
Waivers	10,483,702	9,647,233	9,606,409	(40,824)	-0.4%
Utilities	20,589,270	21,693,794	22,500,288	806,494	3.7%
All Other Expenses	107,423,978	115,909,777	128,564,124	12,654,347	10.9%
Total Other Expenses	185,536,512	195,454,361	212,440,538	16,986,177	8.7%
Total Expenditures	835,568,247	803,801,531	669,178,745	(134,622,786)	-16.7%
Addition to (Use of) Funds Before Transfers	42,750,716	76,151,598	39,142,871	(37,008,727)	-48.6%
Transfers, Additional Funds and Commitments					
Debt Service	(30,860,659)	(30,250,059)	(30,892,145)	(642,086)	2.1%
Auxiliary Renewal and Replacement	(983,176)	(1,706,970)	(1,355,242)	351,728	-20.6%
CSCU Tranfer To/From SO and Other Misc.	-	(197,718)	-	197,718	-100.0%
Reserves for FY23 Salary Cost	7,899,256			-	NA
Contingency for potential Enrollment shortfall	(6,026,436)			-	NA
Campus Telecom Proj/Upgrades & Expansion for Academic Programs	-	(8,000,000)	-	8,000,000	-100.0%
Reserved for IT Equip (CISCO Financing Funds set aside)	-	(13,200,000)	901,471	14,101,471	-106.8%
Transfer to Reserves Housing and Telecom (CCSU)	(8,816,980)	(814,580)	(840,820)	(26,240)	3.2%
* ARPA Funding	2,513,277	2,513,277	-	(2,513,277)	-100.0%
Total Transfers, Additional Funds and Commitments	(36,274,718)	(51,656,050)	(32,186,736)	19,469,314	-37.7%
Net Change	6,475,998	24,495,548	6,956,135	(17,539,413)	-71.6%
Note:					
* One Time Funding					
** Includes RSA Adjustment					

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Budget, FY23 Estimate vs. Budget

ATTACHMENT D

Account Name	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (FT and PT Gross)	106,771,657	98,642,214	100,821,126	2,178,912	2.2%
Student Fees	54,109,615	51,050,743	50,536,207	(514,536)	-1.0%
** State Appropriations	172,456,308	172,456,308	168,514,962	(3,941,346)	-2.3%
Additional State Approp (Dev Edu, Outcomes Based Funding)	9,469,861	9,469,861	9,649,964	180,103	1.9%
Fringe Benefits Paid By State	164,302,184	159,079,939	-	(159,079,939)	-100.0%
Additional OF Fringe Paid by State	38,365,000	38,365,000	39,980,379	1,615,379	4.2%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	9,000,000	9,000,000	-	(9,000,000)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	4,866,346	4,866,346	-	(4,866,346)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	50,736,268	50,736,268	78,555,222	27,818,954	54.8%
All Other Revenue	3,616,754	4,320,980	3,092,898	(1,228,082)	-28.4%
Less: Contra Revenue	(1,942,700)	(5,545,057)	(5,547,353)	(2,296)	0.0%
Total Revenue	611,751,293	592,442,602	445,603,405	(146,839,197)	-24.8%
Expenditures:					
Personnel Services:					
Full-Time	203,816,345	191,028,682	196,260,668	5,231,985	2.7%
Part-Time					
Lecturers (PTL and ECL, 601302 and 601301)	59,104,023	57,435,717	58,796,831	1,361,114	2.4%
Contractual (NCL, 601300)	4,443,103	6,276,327	6,374,222	97,895	1.6%
Permanent Part-time (601100)	958,742	519,399	451,465	(67,933)	-13.1%
Temporary Part-time (601200, 02, 03, 04, 601303)	23,129,140	18,249,290	19,040,221	790,931	4.3%
Student Labor (601400, 01, 02, 601406)	1,895,135	1,922,129	2,524,384	602,255	31.3%
Overtime (601501, 601502)	1,097,013	1,154,625	1,106,033	(48,592)	-4.2%
All Other Personnel Services	7,046,967	5,836,632	5,741,407	(95,225)	-1.6%
Subtotal Personnel Services	301,490,468	282,422,800	290,295,231	7,872,431	2.8%
Fringe Benefits	210,273,093	195,915,219	86,738,901	(109,176,318)	-55.7%
Total P.S. & Fringe Benefits	511,763,561	478,338,019	377,034,132	(101,303,888)	-21.2%
Other Expenses:					
Inst. Financial Aid/Match (1)	16,825,578	16,617,762	14,425,133	(2,192,629)	-13.2%
Waivers	3,066,002	2,792,458	3,238,637	446,179	16.0%
Utilities	10,411,659	10,358,886	11,058,605	699,719	6.8%
All Other Expenses	67,580,021	63,320,693	78,484,968	15,164,275	23.9%
Total Other Expenses	97,883,260	93,089,798	107,207,343	14,117,545	15.2%
Total Expenditures	609,646,821	571,427,818	484,241,475	(87,186,343)	-15.3%
Addition to (Use of) Funds Before Transfers	2,104,472	21,014,784	(38,638,070)	(59,652,854)	-283.9%
Transfers, Additional Funds and Commitments					
CCC Transfer in	20,459,797	24,547,591	30,541,279	5,993,688	24.4%
CCC Transfer out	(20,459,797)	(21,194,453)	(30,541,279)	(9,346,826)	44.1%
HEERF Institutional	-	12,353,688	-	(12,353,688)	-100.0%
* ARPA Funding	2,433,172	2,433,172	-	(2,433,172)	-100.0%
Total Transfers, Additional Funds and Commitments	2,433,172	18,139,998	-	(18,139,998)	-100.0%
Operations Support Funding	-	-	5,000,000	5,000,000	NA
Net Change	4,537,644	39,154,782	(33,638,070)	(72,792,852)	-185.9%

Note:
* One Time Funding
** Includes RSA Adjustment

Account Name	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	10,829,000	11,300,000	12,091,000	791,000	7.0%
Student Fees	440,000	480,000	494,400	14,400	3.0%
** State Appropriations	3,656,390	3,656,390	3,127,472	(528,918)	-14.5%
Additional State Approp (Graduation Fee Waiver)	140,000	140,000	-	(140,000)	-100.0%
Fringe Benefits Paid By State	3,639,339	3,639,339	-	(3,639,339)	-100.0%
Additional OF Fringe Paid by State	988,447	988,447	(581,229)	(1,569,676)	-158.8%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	500,000	500,000	-	(500,000)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	107,099	107,099	-	(107,099)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	619,503	619,503	959,180	339,677	54.8%
All Other Revenue	408,000	673,635	1,100,000	426,365	63.3%
Less: Contra Revenue	-	-		-	NA
Total Revenue	21,327,778	22,104,413	17,190,823	(4,913,590)	-22.2%
Expenditures:					
Personnel Services:					
Full-Time	7,329,561	7,030,000	7,313,183	283,183	4.0%
Part-Time					
Lecturers	2,450,000	2,792,000	3,069,548	277,548	9.9%
Permanent Part-time	358,319	380,000	399,570	19,570	5.2%
University Assistants	46,117	65,000	65,000	-	0.0%
Student Labor	87,349	-	-	-	NA
Temporary Part Time	-	-	-	-	NA
Overtime	-	-	-	-	NA
All Other Personnel Services	-	-	-	-	NA
Subtotal Personnel Services	10,271,346	10,267,000	10,847,301	580,301	5.7%
Fringe Benefits	7,000,548	6,600,000	2,910,757	(3,689,243)	-55.9%
Total P.S. & Fringe Benefits	17,271,894	16,867,000	13,758,058	(3,108,943)	-18.4%
Other Expenses:					
Inst. Financial Aid/Match	1,312,564	1,171,667	1,225,000	53,333	4.6%
Waivers	200,141	200,000	200,000	-	0.0%
Utilities	76,200	70,569	77,300	6,731	9.5%
All Other Expenses	3,311,300	3,177,082	3,521,500	344,418	10.8%
Total Other Expenses	4,900,205	4,619,318	5,023,800	404,482	8.8%
Total Expenditures	22,172,099	21,486,318	18,781,858	(2,704,460)	-12.6%
Addition to (Use of) Funds Before Transfers	(844,321)	618,095	(1,591,035)	(2,209,130)	-357.4%
Transfers In/Out					
SO and Shared Services Cost	(412,000)	(612,338)	(474,215)	138,123	-22.6%
* ARPA Funding	53,551	53,551	-	(53,551)	-100.0%
Total Transfers	(358,449)	(558,787)	(474,215)	84,572	-15.1%
* Operations Support Funding	-	-	1,500,000	1,500,000	NA
Net Change	(1,202,770)	59,308	(565,250)	(624,558)	-1053.1%
Note:					
* One Time Funding					
** Includes RSA Adjustment					

Connecticut State Colleges & Universities - System Office
Expenditure Plan General & Operating Funds
FY24 Budget, FY23 Estimate vs. Budget

ATTACHMENT D

Account Name	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	Percent %
Revenue:					
Tuition (Gross)	-			-	NA
Fees	-			-	NA
** State Appropriations	453,500	453,500	460,084	6,584	1.50%
Additional State Approp (Dev Edu, Outcomes and IMRP)	-			-	NA
Fringe Benefits Paid By State	349,288	375,687	-	(375,687)	-100.00%
Additional OF Fringe Paid by State	-			-	NA
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	-			-	NA
* Provide Support for Salary Cost of the 27th Payroll	-			-	NA
* Provide Operations Support Through Short-Term Recovery Funds	-			-	NA
Sales of Educational Activities	-			-	NA
All Other Revenue	-			-	NA
Less: Contra Revenue	-			-	NA
Total Revenue	802,788	829,187	460,084	(369,103)	-44.50%
Expenditures:					
Personnel Services:					
Full-Time	451,872	453,500	460,084	6,584	1.50%
Permanent Part-time	-	-	-	-	NA
Student Labor	-	-	-	-	NA
Other Part Time	-	-	-	-	NA
Overtime	-	-	-	-	NA
All Other Personnel Services	1,628	-	-	-	NA
Subtotal Personnel Services	453,500	453,500	460,084	6,584	1.50%
Fringe Benefits	349,288	375,687		(375,687)	-100.00%
Total P.S. & Fringe Benefits	802,788	829,187	460,084	(369,103)	-44.50%
Other Expenses:					
Inst. Financial Aid/Match	-	-	-	-	NA
Waivers	-	-	-	-	NA
Utilities	-	-	-	-	NA
All Other Expenses	-	-	-	-	NA
Total Other Expenses	-	-	-	-	NA
Total Expenditures	802,788	829,187	460,084	(369,103)	-44.50%
Addition to (Use of) Funds Before Transfers	-			-	NA
Net Change	-	-	-	-	NA

Note:
* One Time Funding

CONNECTICUT STATE UNIVERSITIES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY24 Budget, FY23 Est vs. Budget

ATTACHMENT E

	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
	Dollars (\$)			Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition FT and PT (Gross)	159,038,230	155,981,818	157,534,355	1,552,537	1.0%
Student Fees	170,806,148	166,856,511	169,246,732	2,390,221	1.4%
State Appropriations	174,367,292	174,367,292	173,747,819	(619,473)	-0.4%
Addtl State Appropriation (Dev Education and IMRP)	2,036,144	2,036,144	2,061,446	25,302	1.2%
Fringe Benefits Paid By State	167,742,510	168,374,053	-	(168,374,053)	-100.0%
Additional OF Fringe Paid by State	25,150,479	25,150,479	2,306,870	(22,843,609)	-90.8%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	14,500,000	14,500,000	-	(14,500,000)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	5,026,555	5,026,555	-	(5,026,555)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	66,644,229	66,644,229	103,185,598	36,541,369	54.8%
Accident Insurance	631,184	560,041	457,560	(102,481)	-18.3%
Housing	60,060,288	60,821,733	62,160,102	1,338,370	2.2%
Food Service	28,487,822	28,035,964	28,567,016	531,052	1.9%
All Other Revenue	11,025,849	20,895,074	18,339,543	(2,555,531)	-12.2%
Less: Contra Revenue	(7,197,767)	(9,296,764)	(9,285,425)	11,339	-0.1%
Total Revenue	878,318,964	879,953,129	708,321,615	(171,631,513)	-19.5%
Expenditures:					
Personnel Services:					
Total Full Time	305,732,672	283,413,938	288,551,572	5,137,634	1.8%
Part Time:					
Lecturers (PTLs)	41,713,328	39,795,954	39,137,162	(658,792)	-1.7%
Lecturers (NCLs)	3,056,606	3,461,124	3,210,002	(251,122)	-7.3%
Perm/Intermit PT	1,169,643	1,352,891	1,250,407	(102,484)	-7.6%
University Assistants	4,150,581	3,720,757	4,313,076	592,319	15.9%
Graduate Assistants	2,543,673	2,384,090	2,340,233	(43,857)	-1.8%
Student Labor	9,651,057	9,958,934	10,752,763	793,829	8.0%
Other Part Time	2,152,016	2,284,747	2,190,789	(93,958)	-4.1%
Total Part Time	64,436,904	62,958,497	63,194,432	235,934	0.4%
Overtime	3,605,900	3,974,844	4,064,327	89,483	2.3%
All Other Personnel Services	9,953,091	10,542,057	10,650,310	108,253	1.0%
Subtotal Personnel Services	383,728,567	360,889,336	366,460,641	5,571,304	1.5%
Fringe Benefits	265,508,260	246,726,145	89,776,623	(156,949,522)	-63.6%
Worker's Comp. Recovery	794,909	731,689	500,943	(230,746)	-31.5%
Total P.S. & Fringe Benefits	650,031,736	608,347,170	456,738,207	(151,608,963)	-24.9%
Other Expenses:					
Inst. Financial Aid/Match	47,039,562	48,203,557	51,769,717	3,566,160	7.4%
Waivers	10,483,702	9,647,233	9,606,409	(40,824)	-0.4%
Utilities	20,589,270	21,693,794	22,500,288	806,494	3.7%
All Other Expenses	107,423,980	115,909,777	128,564,124	12,654,347	10.9%
Total Other Expenses	185,536,513	195,454,361	212,440,538	16,986,177	8.7%
Total Expenditures	835,568,249	803,801,531	669,178,745	(134,622,786)	-16.7%
Addition to (Use of) Funds Before Transfers	42,750,715	76,151,598	39,142,871	(37,008,727)	-48.60%
Designated Transfers					
Debt Service (University Fee)	(18,665,772)	(18,179,749)	(18,382,769)	(203,020)	1.10%
Debt Service (Residence Halls)	(8,345,166)	(8,819,953)	(9,308,075)	(488,122)	5.50%
Debt Service (Parking Garages)	(3,849,721)	(3,250,357)	(3,201,301)	49,056	-1.50%
Auxiliary Renewal and Replacement	(983,176)	(1,706,970)	(1,355,242)	351,728	-20.60%
Total Designated Transfers	(31,843,835)	(31,957,029)	(32,247,387)	(290,358)	0.90%
Other Requests, Transfers and Additional Commitments					
Transfer To/From SO - GF OF swap	-	(197,718)	-	197,718	-100.00%
Reserves for FY23 Salary Cost	7,899,256	-	-	-	NA
Transfer to liability for GEAR UP Grant (SCSU)	-	-	-	-	NA
Contingency for potential Enrollment shortfall	(6,026,436)	-	-	-	NA
* ARPA Funding	2,513,277	2,513,277	-	(2,513,277)	-100.00%
Campus Telecom Projects/Upgrades & Expansion for Academic Programs	-	(8,000,000)	-	8,000,000	-100.00%
Reserved for IT Equip (CISCO Financing Funds set aside)	-	(13,200,000)	901,471	14,101,471	-106.80%
Transfer to Reserves Housing and Telecom (CCSU)	(8,816,980)	(814,580)	(840,820)	(26,240)	3.20%
Total Transfers and Commitments	(4,430,883)	(19,699,021)	60,651	19,759,672	-100.30%
Net Change	6,475,997	24,495,548	6,956,134	(17,539,414)	-71.60%

Note:

* One Time Funding

ATTACHMENT E

CONNECTICUT STATE UNIVERSITIES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY24 Budget

	CSU Total	Central	Eastern	Southern	Western	System Office
	Dollars (\$)					
Revenue:						
Tuition FT and PT (Gross)	157,534,355	57,166,480	22,401,601	52,466,756	25,499,518	-
Student Fees	169,246,732	58,806,092	24,621,470	59,465,469	26,353,701	-
State Appropriations	173,747,819	52,407,616	31,526,935	50,055,641	31,453,284	8,304,343
Additl State Appropriation (Dev Education, Outcomes and	2,061,446	751,612	436,612	436,612	436,612	-
Fringe Benefits Paid By State	-	-	-	-	-	-
Additional OF Fringe Paid by State	2,306,870	798,205	379,547	751,048	378,070	-
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	-	-	-	-	-	-
* Provide Support for Salary Cost of the 27th Payroll	-	-	-	-	-	-
* Provide Operations Support Through Short-Term Recovery	103,185,598	35,703,457	16,977,029	33,594,135	16,910,977	-
Accident Insurance	457,560	-	143,560	250,000	64,000	-
Housing	62,160,102	16,816,404	20,334,511	16,118,274	8,890,913	-
Food Service	28,567,016	9,598,212	6,572,014	8,231,028	4,165,762	-
All Other Revenue	18,339,543	7,582,001	3,027,692	4,200,000	3,279,850	250,000
Less: Contra Revenue	(9,285,425)	(3,431,183)	(721,390)	(4,500,000)	(632,852)	-
Total Revenue	708,321,615	236,198,895	125,699,581	221,068,962	116,799,834	8,554,343
Expenditures:						
Personnel Services:						
Total Full Time	288,551,572	88,474,899	48,754,195	95,034,293	49,713,588	6,574,597
Part Time:						
Lecturers (PTLs)	39,137,162	11,875,824	5,510,541	14,733,096	7,017,701	-
Lecturers (NCLs)	3,210,002	1,035,000	394,227	1,437,704	343,071	-
Perm/Intermit PT	1,250,407	175,000	284,000	702,049	89,358	-
University Assistants	4,313,076	1,040,000	1,205,841	1,154,339	912,896	-
Graduate Assistants	2,340,233	615,000	280,000	1,236,433	208,800	-
Student Labor	10,752,763	3,032,000	2,609,426	2,857,408	2,253,929	-
Other Part Time	2,190,789	755,019	413,052	435,322	551,845	35,551
Total Part Time	63,194,432	18,527,843	10,697,087	22,556,351	11,377,600	35,551
Overtime	4,064,327	800,600	1,074,000	1,294,785	894,942	-
All Other Personnel Services	10,650,310	3,283,000	1,660,852	3,958,958	1,747,500	-
Subtotal Personnel Services	366,460,641	111,086,342	62,186,134	122,844,387	63,733,630	6,610,148
Fringe Benefits	89,776,623	28,103,065	15,533,676	27,017,543	17,428,144	1,694,195
Worker's Comp. Recovery	500,943	280,317	178,126	-	42,000	500
Total P.S. & Fringe Benefits	456,738,207	139,469,724	77,897,936	149,861,930	81,203,775	8,304,842
Other Expenses:						
Inst. Financial Aid/Match	51,769,717	17,683,549	14,439,000	12,635,395	7,011,773	-
Waivers	9,606,409	2,622,571	1,515,049	4,403,229	1,065,560	-
Utilities	22,500,288	7,500,000	4,560,047	6,000,000	4,440,241	-
All Other Expenses	128,564,124	40,009,580	19,896,128	33,809,643	28,211,672	6,637,101
Total Other Expenses	212,440,538	67,815,700	40,410,224	56,848,267	40,729,246	6,637,101
Total Expenditures	669,178,745	207,285,424	118,308,160	206,710,197	121,933,021	14,941,943
Addition to (Use of) Funds Before Transfers	39,142,871	28,913,471	7,391,421	14,358,766	(5,133,186)	(6,387,600)
Designated Transfers						
Debt Service	(30,892,145)	(12,499,497)	(5,820,660)	(7,271,701)	(5,300,287)	-
Auxiliary Renewal and Replacement	(1,355,242)	(479,911)	(875,331)	-	-	-
Total Designated Transfers	(32,247,387)	(12,979,408)	(6,695,991)	(7,271,701)	(5,300,287)	-
Other Requests, Transfers and Additional Commitments						
Transfer to SO - GF/OF swap	-	(1,596,900)	(1,596,900)	(1,596,900)	(1,596,900)	6,387,600
Other Transfer - Housing Reserve	(840,820)	(840,820)	-	-	-	-
Other Transfer - Telecome Reserves	-	-	-	-	-	-
Reserved for IT Equip (CISCO Financing Funds set aside)	901,471	-	901,471	-	-	-
Total Transfers and Commitments	60,651	(2,437,720)	(695,429)	(1,596,900)	(1,596,900)	6,387,600
Net Change	6,956,134	13,496,343	(0)	5,490,165	(12,030,374)	(0)

Note:

* One Time Funding

ATTACHMENT E

CONNECTICUT STATE UNIVERSITIES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY23 Current Estimate

	CSU Total	Central	Eastern	Southern	Western	System Office
	Dollars (\$)					
Revenue:						
Tuition FT and PT (Gross)	155,981,818	55,572,300	22,402,234	52,466,756	25,540,528	-
Student Fees	166,856,511	57,206,883	24,336,675	59,006,959	26,305,994	-
State Appropriations	174,367,293	53,775,001	31,959,807	50,659,358	31,920,946	6,052,181
Additl State Appropriation (Dev Education, Outcomes and Fringe Benefits Paid By State	2,036,144	745,286	430,286	430,286	430,286	-
Additional OF Fringe Paid by State	168,374,053	52,601,733	31,331,918	49,563,982	31,294,029	3,582,391
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	25,150,479	6,977,067	4,574,612	9,376,182	4,222,618	-
* Provide Support for Salary Cost of the 27th Payroll	14,500,000	5,043,801	2,397,526	4,665,861	2,392,812	-
* Provide Operations Support Through Short-Term Recovery	5,026,555	1,748,479	831,124	1,617,462	829,490	-
Accident Insurance	66,644,229	23,182,086	11,019,398	21,445,013	10,997,732	-
Housing	560,041	-	143,560	248,010	168,471	-
Food Service	60,821,733	16,291,607	20,058,835	16,118,274	8,353,017	-
All Other Revenue	28,035,964	9,139,395	6,388,049	8,231,028	4,277,492	-
Less: Contra Revenue	20,895,074	8,971,087	2,980,096	5,480,116	3,223,775	240,000
Total Revenue	879,953,130	287,901,596	158,137,235	274,809,287	149,230,440	9,874,572
Expenditures:						
Personnel Services:						
Total Full Time	283,413,938	82,791,726	49,221,861	94,812,647	50,733,410	5,854,294
Part Time:						
Lecturers (PTLs)	39,795,954	11,452,152	5,369,552	15,906,411	7,067,839	-
Lecturers (NCLs)	3,461,124	1,035,000	372,292	1,278,930	774,902	-
Perm/Intermit PT	1,352,891	175,000	228,770	773,461	175,660	-
University Assistants	3,720,757	1,050,000	862,421	1,203,258	605,078	-
Graduate Assistants	2,384,090	612,000	211,186	1,284,919	275,985	-
Student Labor	9,958,934	3,032,000	2,166,164	2,919,380	1,841,390	-
Other Part Time	2,284,747	640,000	658,348	416,576	501,270	68,553
Total Part Time	62,958,497	17,996,152	9,868,733	23,782,935	11,242,124	68,553
Overtime	3,974,844	800,600	1,028,000	1,275,907	870,337	-
All Other Personnel Services	10,542,057	3,283,000	1,590,402	3,775,177	1,734,800	158,678
Subtotal Personnel Services	360,889,336	104,871,478	61,708,996	123,646,666	64,580,671	6,081,525
Fringe Benefits	246,726,145	74,171,951	44,388,073	81,433,141	43,126,113	3,606,867
Worker's Comp. Recovery	731,689	244,656	182,633	262,000	42,000	400
Total P.S. & Fringe Benefits	608,347,170	179,288,085	106,279,702	205,341,807	107,748,784	9,688,792
Other Expenses:						
Inst. Financial Aid/Match	48,203,557	15,729,057	14,728,100	12,635,395	5,111,005	-
Waivers	9,647,233	2,398,522	1,415,687	4,756,257	1,076,767	-
Utilities	21,693,794	7,200,000	4,255,182	6,521,671	3,716,941	-
All Other Expenses	115,909,777	42,260,133	18,753,893	28,354,957	21,759,857	4,780,937
Total Other Expenses	195,454,361	67,587,712	39,152,862	52,268,280	31,664,570	4,780,937
Total Expenditures	803,801,531	246,875,797	145,432,564	257,610,087	139,413,354	14,469,729
Addition to (Use of) Funds Before Transfers	76,151,599	41,025,799	12,704,671	17,199,200	9,817,086	(4,595,157)
Designated Transfers						
Debt Service	(30,250,059)	(11,680,731)	(6,177,636)	(7,271,701)	(5,119,991)	-
Auxiliary Renewal and Replacement	(1,706,970)	(456,970)	(1,250,000)	-	-	-
Total Designated Transfers	(31,957,029)	(12,137,701)	(7,427,636)	(7,271,701)	(5,119,991)	-
Other Requests, Transfers and Additional Commitments						
Transfer to SO - GF/OF swap	-	(1,195,234)	(1,195,234)	(1,195,234)	(1,195,234)	4,780,936
Other Transfer - Housing Reserve	(814,580)	(814,580)	-	-	-	-
Other Transfer - Telecome Reserves	(8,000,000)	(8,000,000)	-	-	-	-
Reserved for IT Equip (CISCO Financing Funds set aside)	(13,200,000)	(8,700,000)	(4,500,000)	-	-	-
* ARPA Funding	2,513,277	750,000	506,638	750,000	506,639	-
Misc. Transfers to Universities	(197,718)	-	-	-	-	(197,718)
Total Transfers and Commitments	(19,699,021)	(17,959,814)	(5,188,596)	(445,234)	(688,595)	4,583,218
Net Change	24,495,549	10,928,284	88,439	9,482,265	4,008,500	(11,939)

Note:

* One Time Funding

CENTRAL CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY24 Budget, FY23 Est vs. Budget

	FY23 Budget Dollars (\$)	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	42,785,001	42,700,045	43,901,641	1,201,596	2.8%
Part Time Tuition (Gross)	13,118,392	12,872,255	13,264,839	392,584	3.0%
General University Fee (PT students)	11,994,118	11,715,208	12,032,934	317,726	2.7%
University General Fee (excluding Accident Ins.)	26,885,000	26,886,000	27,620,000	734,000	2.7%
University Fee (DS)	6,126,000	6,126,000	6,296,000	170,000	2.8%
Extension Fee (Gross)	10,741,276	10,377,172	10,754,655	377,483	3.6%
All Other Student Fees	2,132,476	2,102,503	2,102,503	-	0.0%
Accident Insurance	-	-	-	-	NA
State Appropriations	53,775,001	53,775,001	52,407,616	(1,367,385)	-2.5%
Additl State Appropriation (Dev Education and IMRP)	745,286	745,286	751,612	6,326	0.8%
Fringe Benefits Paid By State	51,865,577	52,601,733	-	(52,601,733)	-100.0%
Additional OF Fringe Paid by State	7,315,935	6,977,067	798,205	(6,178,862)	-88.6%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	5,043,801	5,043,801	-	(5,043,801)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	1,748,479	1,748,479	-	(1,748,479)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	23,182,086	23,182,086	35,703,457	12,521,371	54.0%
Housing	16,339,590	16,291,607	16,816,404	524,797	3.2%
Food Service	9,663,520	9,139,395	9,598,212	458,817	5.0%
All Other Revenue	4,485,272	8,971,087	7,582,001	(1,389,086)	-15.5%
Less: Contra Revenue	(2,908,126)	(3,353,129)	(3,431,183)	(78,054)	2.3%
Total Revenue	285,038,684	287,901,596	236,198,895	(51,702,701)	-18.0%
Expenditures:					
Personnel Services:					
Total Full Time	92,266,201	82,791,726	88,474,899	5,683,173	6.90%
Part Time:					
Lecturers (PTLs)	11,483,826	11,452,152	11,875,824	423,672	3.70%
Lecturers (NCLs)	1,135,000	1,035,000	1,035,000	-	0.00%
Perm/Intermit PT	175,000	175,000	175,000	-	0.00%
University Assistants	1,040,000	1,050,000	1,040,000	(10,000)	-1.00%
Graduate Assistants	615,000	612,000	615,000	3,000	0.50%
Student Labor	3,032,000	3,032,000	3,032,000	-	0.00%
Other Part Time	640,000	640,000	755,019	115,019	18.00%
Total Part Time	18,120,826	17,996,152	18,527,843	531,691	3.00%
Overtime	800,600	800,600	800,600	-	0.00%
All Other Personnel Services	3,283,000	3,283,000	3,283,000	-	0.00%
Subtotal Personnel Services	114,470,627	104,871,478	111,086,342	6,214,864	5.90%
Fringe Benefits	79,263,046	74,171,951	28,103,065	(46,068,886)	-62.10%
Worker's Comp. Recovery	312,907	244,656	280,317	35,661	14.60%
Total P.S. & Fringe Benefits	194,046,580	179,288,085	139,469,724	(39,818,361)	-22.20%
Other Expenses:					
Inst. Financial Aid/Match	15,729,057	15,729,057	17,683,549	1,954,492	12.40%
Waivers	2,488,527	2,398,522	2,622,571	224,049	9.30%
Utilities	6,608,111	7,200,000	7,500,000	300,000	4.20%
All Other Expenses	34,432,517	42,260,133	40,009,580	(2,250,553)	-5.30%
Total Other Expenses	59,258,212	67,587,712	67,815,700	227,988	0.30%
Total Expenditures	253,304,792	246,875,797	207,285,424	(39,590,373)	-16.00%
Addition to (Use of) Funds Before Transfers	31,733,892	41,025,799	28,913,471	(12,112,328)	-29.50%
Designated Transfers					
Debt Service (University Fee)	(6,038,000)	(6,028,000)	(6,205,000)	(177,000)	2.90%
Debt Service Residence Halls	(4,814,871)	(4,442,855)	(4,811,854)	(368,999)	8.30%
Debt Service Parking Garage (Welte & W/D Design)	(763,800)	166,229	(86,778)	(253,007)	-152.20%
Debt Service Parking Garage (W/D Garage Construction)	(1,395,832)	(1,376,105)	(1,395,865)	(19,760)	1.40%
Auxiliary Renewal and Replacement	(483,176)	(456,970)	(479,911)	(22,941)	5.00%
Total Designated Transfers	(13,495,679)	(12,137,701)	(12,979,408)	(841,707)	6.90%
Other Requests, Transfers and Additional Commitments					
Transfer to SO - GF/OF swap	(1,195,234)	(1,195,234)	(1,596,900)	(401,666)	33.60%
Other Transfer - Housing Reserve	(816,980)	(814,580)	(840,820)	(26,240)	3.20%
Other Transfer - Telecome Reserves	(8,000,000)	-	-	-	NA
Contingency for potential Enrollment shortfall	(2,500,000)	-	-	-	NA
* ARPA Funding	750,000	750,000	(750,000)	(750,000)	-100.00%
Campus Telecom Projects/Upgrades & Expansion for Academic Programs	-	(8,000,000)	8,000,000	8,000,000	-100.00%
Reserved for IT Equip (CISCO Financing Funds set aside)	-	(8,700,000)	8,700,000	8,700,000	-100.00%
Total Transfers and Commitments	(11,762,214)	(17,959,814)	(2,437,720)	15,522,094	-86.40%
Net Change	6,475,999	10,928,284	13,496,343	2,568,059	23.50%

Note:

* One Time Funding

ATTACHMENT E

EASTERN CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY24 Budget, FY23 Est vs. Budget

	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	21,177,913	21,119,919	21,120,877	958	0.0%
Part Time Tuition (Gross)	1,533,380	1,282,315	1,280,724	(1,591)	-0.1%
General University Fee (PT students)	1,629,209	1,395,466	1,397,900	2,434	0.2%
University General Fee (excluding Accident Ins.)	17,073,388	16,947,671	17,137,543	189,872	1.1%
University Fee (DS)	3,267,752	3,238,408	3,247,380	8,972	0.3%
Extension Fee (Gross)	2,554,945	2,304,762	2,395,029	90,267	3.9%
All Other Student Fees	785,529	450,368	443,618	(6,750)	-1.5%
Accident Insurance	172,713	143,560	143,560	-	0.0%
State Appropriations	31,959,806	31,959,807	31,526,935	(432,872)	-1.4%
Addtl State Appropriation (Dev Education and IMRP)	430,286	430,286	436,612	6,326	1.5%
Fringe Benefits Paid By State	31,494,395	31,331,918	-	(31,331,918)	-100.0%
Additional OF Fringe Paid by State	4,135,501	4,574,612	379,547	(4,195,065)	-91.7%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	2,397,526	2,397,526	-	(2,397,526)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	831,124	831,124	-	(831,124)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	11,019,398	11,019,398	16,977,029	5,957,631	54.1%
Housing	19,012,186	20,058,835	20,334,511	275,676	1.4%
Food Service	6,446,605	6,388,049	6,572,014	183,965	2.9%
All Other Revenue	1,038,046	2,980,096	3,027,692	47,596	1.6%
Less: Contra Revenue	(719,540)	(716,885)	(721,390)	(4,505)	0.6%
Total Revenue	156,240,162	158,137,235	125,699,581	(32,437,654)	-20.5%
Expenditures:					
Personnel Services:					
Total Full Time	50,967,122	49,221,861	48,754,195	(467,666)	-1.00%
Part Time:					
Lecturers (PTLs)	5,462,649	5,369,552	5,510,541	140,989	2.60%
Lecturers (NCLs)	305,098	372,292	394,227	21,935	5.90%
Perm/Intermit PT	318,136	228,770	284,000	55,230	24.10%
University Assistants	1,087,273	862,421	1,205,841	343,420	39.80%
Graduate Assistants	292,800	211,186	280,000	68,814	32.60%
Student Labor	2,472,045	2,166,164	2,609,426	443,262	20.50%
Other Part Time	465,737	658,348	413,052	(245,296)	-37.30%
Total Part Time	10,403,738	9,868,733	10,697,087	828,354	8.40%
Overtime	836,000	1,028,000	1,074,000	46,000	4.50%
All Other Personnel Services	1,667,647	1,590,402	1,660,852	70,450	4.40%
Subtotal Personnel Services	63,874,507	61,708,996	62,186,134	477,138	0.80%
Fringe Benefits	48,840,393	44,388,073	15,533,676	(28,854,397)	-65.00%
Worker's Comp. Recovery	177,552	182,633	178,126	(4,507)	-2.50%
Total P.S. & Fringe Benefits	112,892,452	106,279,702	77,897,936	(28,381,766)	-26.70%
Other Expenses:					
Inst. Financial Aid/Match	13,610,109	14,728,100	14,439,000	(289,100)	-2.00%
Waivers	1,514,615	1,415,687	1,515,049	99,362	7.00%
Utilities	4,424,823	4,255,182	4,560,047	304,865	7.20%
All Other Expenses	19,233,606	18,753,893	19,896,128	1,142,235	6.10%
Total Other Expenses	38,783,153	39,152,862	40,410,224	1,257,362	3.20%
Total Expenditures	151,675,605	145,432,564	118,308,160	(27,124,404)	-18.70%
Addition to (Use of) Funds Before Transfers	4,564,557	12,704,671	7,391,421	(5,313,251)	-41.80%
Designated Transfers					
Debt Service (University Fee)	(3,267,752)	(3,238,408)	(3,247,380)	(8,972)	0.30%
Debt Service Residence Halls	(2,584,076)	(2,551,835)	(2,573,280)	(21,445)	0.80%
Debt Service Parking Garage	(389,365)	(387,393)	-	387,393	-100.00%
Auxiliary Renewal and Replacement	(500,000)	(1,250,000)	(875,331)	374,669	-30.00%
Total Designated Transfers	(6,741,193)	(7,427,636)	(6,695,991)	731,645	-9.90%
Transfers and Additional Commitments					
Transfer to SO - GF/OF swap	(1,195,234)	(1,195,234)	(1,596,900)	(401,666)	33.60%
Reserves for FY23 Salary Cost	3,899,907	-	-	-	NA
Contingency for Potential Enrollment Shortfall	(1,034,676)	-	-	-	NA
Reserved for IT Equip (CISCO Financing Funds set aside)	-	(4,500,000)	901,471	5,401,471	-120.00%
* ARPA Funding	506,639	506,638	-	(506,638)	-100.00%
Total Transfers and Commitments	2,176,636	(5,188,596)	(695,429)	4,493,167	-86.60%
Net Change	-	88,439	1	(88,439)	-100.00%

Note:

* One Time Funding

ATTACHMENT E

SOUTHERN CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY24 Budget, FY23 Est vs. Budget

	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	43,550,428	42,382,819	42,382,819	-	0.0%
Part Time Tuition (Gross)	9,410,054	10,083,937	10,083,937	-	0.0%
General University Fee (PT students)	9,443,782	10,440,449	10,440,449	-	0.0%
University General Fee (excluding Accident Ins.)	27,631,076	27,778,636	27,778,636	-	0.0%
University Fee (DS)	6,100,000	5,916,701	5,916,701	-	0.0%
Extension Fee (Gross)	13,978,941	12,671,173	13,129,683	458,510	3.6%
All Other Student Fees	2,200,000	2,200,000	2,200,000	-	0.0%
Accident Insurance	290,000	248,010	250,000	1,990	0.8%
State Appropriations	50,659,358	50,659,358	50,055,641	(603,717)	-1.2%
Addtl State Appropriation (Dev Education and IMRP)	430,286	430,286	436,612	6,326	1.5%
Fringe Benefits Paid By State	48,956,169	49,563,982	-	(49,563,982)	-100.0%
Additional OF Fringe Paid by State	9,503,317	9,376,182	751,048	(8,625,134)	-92.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	4,665,861	4,665,861	-	(4,665,861)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	1,617,462	1,617,462	-	(1,617,462)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	21,445,013	21,445,013	33,594,135	12,149,122	56.7%
Housing	14,701,614	16,118,274	16,118,274	-	0.0%
Food Service	7,332,255	8,231,028	8,231,028	-	0.0%
All Other Revenue	2,713,271	5,480,116	4,200,000	(1,280,116)	-23.4%
Less: Contra Revenue	(2,600,000)	(4,500,000)	(4,500,000)	-	0.0%
Total Revenue	272,028,886	274,809,287	221,068,962	(53,740,325)	-19.6%
Expenditures:					
Personnel Services:					
Total Full Time	104,199,662	94,812,647	95,034,293	221,646	0.20%
Part Time:					
Lecturers (PTLs)	16,203,920	15,906,411	14,733,096	(1,173,315)	-7.40%
Lecturers (NCLs)	1,375,793	1,278,930	1,437,704	158,774	12.40%
Perm/Intermit PT	587,721	773,461	702,049	(71,412)	-9.20%
University Assistants	1,172,434	1,203,258	1,154,339	(48,919)	-4.10%
Graduate Assistants	1,333,441	1,284,919	1,236,433	(48,486)	-3.80%
Student Labor	2,090,721	2,919,380	2,857,408	(61,972)	-2.10%
Other Part Time	416,576	416,576	435,322	18,746	4.50%
Total Part Time	23,180,606	23,782,935	22,556,351	(1,226,584)	-5.20%
Overtime	1,135,576	1,275,907	1,294,785	18,878	1.50%
All Other Personnel Services	3,081,000	3,775,177	3,958,958	183,781	4.90%
Subtotal Personnel Services	131,596,844	123,646,666	122,844,387	(802,279)	-0.60%
Fringe Benefits	85,859,806	81,433,141	27,017,543	(54,415,598)	-66.80%
Worker's Comp. Recovery	262,000	262,000	-	(262,000)	-100.00%
Total P.S. & Fringe Benefits	217,718,650	205,341,807	149,861,930	(55,479,877)	-27.00%
Other Expenses:					
Inst. Financial Aid/Match	12,190,396	12,635,395	12,635,395	-	0.00%
Waivers	5,250,000	4,756,257	4,403,229	(353,028)	-7.40%
Utilities	4,988,526	6,521,671	6,000,000	(521,671)	-8.00%
All Other Expenses	26,752,285	28,354,957	33,809,643	5,454,686	19.20%
Total Other Expenses	49,181,207	52,268,280	56,848,267	4,579,987	8.80%
Total Expenditures	266,899,857	257,610,087	206,710,197	(50,899,890)	-19.80%
Addition to (Use of) Funds Before Transfers	5,129,029	17,199,200	14,358,766	(2,840,434)	-16.50%
Designated Transfers					
Debt Service (University Fee)	(6,050,000)	(5,871,701)	(5,871,701)	-	0.00%
Debt Service Residence Halls	(400,000)	(500,000)	(500,000)	-	0.00%
Debt Service Parking Garage	(700,000)	(900,000)	(900,000)	-	0.00%
Auxiliary Renewal and Replacement	-	-	-	-	NA
Total Designated Transfers	(7,150,000)	(7,271,701)	(7,271,701)	-	0.00%
Transfers and Additional Commitments					
Transfer to SO - GF OF swap	(1,195,234)	(1,195,234)	(1,596,900)	(401,666)	33.60%
Reserve for FY23 Salary cost	3,999,349	-	-	-	NA
Contingency for potential Enrollment shortfall	(1,533,145)	-	-	-	NA
* ARPA Funding	750,000	750,000	-	(750,000)	-100.00%
Total Transfers and Commitments	2,020,970	(445,234)	(1,596,900)	(1,151,666)	258.70%
Net Change	(1)	9,482,265	5,490,165	(3,992,100)	-42.10%

Note:

* One Time Funding

WESTERN CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY24 Budget, FY23 Est vs. Budget

	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	22,287,452	20,738,306	20,704,310	(33,996)	-0.2%
Part Time Tuition (Gross)	5,175,610	4,802,222	4,795,208	(7,014)	-0.1%
General University Fee (PT students)	4,361,308	3,952,184	3,948,181	(4,003)	-0.1%
University General Fee (excluding Accident Ins.)	15,504,480	14,293,051	14,325,652	32,601	0.2%
University Fee (DS)	3,310,020	3,065,047	3,058,688	(6,359)	-0.2%
Extension Fee (Gross)	3,518,563	3,545,712	3,541,180	(4,532)	-0.1%
All Other Student Fees	1,568,285	1,450,000	1,480,000	30,000	2.1%
Accident Insurance	168,471	168,471	64,000	(104,471)	-62.0%
State Appropriations	31,920,946	31,920,946	31,453,284	(467,662)	-1.5%
Addtl State Appropriation (Dev Education and IMRP)	430,286	430,286	436,612	6,326	1.5%
Fringe Benefits Paid By State	31,458,107	31,294,029	-	(31,294,029)	-100.0%
Additional OF Fringe Paid by State	4,195,727	4,222,618	378,070	(3,844,548)	-91.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	2,392,812	2,392,812	-	(2,392,812)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	829,490	829,490	-	(829,490)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	10,997,732	10,997,732	16,910,977	5,913,245	53.8%
Housing	10,006,898	8,353,017	8,890,913	537,897	6.4%
Food Service	5,045,442	4,277,492	4,165,762	(111,730)	-2.6%
All Other Revenue	2,789,260	3,223,775	3,279,850	56,075	1.7%
Less: Contra Revenue	(970,101)	(726,750)	(632,852)	93,898	-12.9%
Total Revenue	154,990,789	149,230,440	116,799,834	(32,430,605)	-21.7%
Expenditures:					
Personnel Services:					
Total Full Time	52,483,164	50,733,410	49,713,588	(1,019,822)	-2.00%
Part Time:					
Lecturers (PTLs)	8,562,933	7,067,839	7,017,701	(50,138)	-0.70%
Lecturers (NCLs)	240,715	774,902	343,071	(431,831)	-55.70%
Perm/Intermit PT	88,786	175,660	89,358	(86,302)	-49.10%
University Assistants	850,874	605,078	912,896	307,818	50.90%
Graduate Assistants	302,432	275,985	208,800	(67,185)	-24.30%
Student Labor	2,056,291	1,841,390	2,253,929	412,539	22.40%
Other Part Time	535,489	501,270	551,845	50,575	10.10%
Total Part Time	12,637,520	11,242,124	11,377,600	135,476	1.20%
Overtime	833,724	870,337	894,942	24,605	2.80%
All Other Personnel Services	1,780,000	1,734,800	1,747,500	12,700	0.70%
Subtotal Personnel Services	67,734,408	64,580,671	63,733,630	(847,041)	-1.30%
Fringe Benefits	47,577,203	43,126,113	17,428,144	(25,697,969)	-59.60%
Worker's Comp. Recovery	42,000	42,000	42,000	-	0.00%
Total P.S. & Fringe Benefits	115,353,611	107,748,784	81,203,775	(26,545,009)	-24.60%
Other Expenses:					
Inst. Financial Aid/Match	5,510,000	5,111,005	7,011,773	1,900,768	37.20%
Waivers	1,230,560	1,076,767	1,065,560	(11,207)	-1.00%
Utilities	4,567,810	3,716,941	4,440,241	723,300	19.50%
All Other Expenses	22,224,635	21,759,857	28,211,672	6,451,815	29.70%
Total Other Expenses	33,533,005	31,664,570	40,729,246	9,064,676	28.60%
Total Expenditures	148,886,616	139,413,354	121,933,021	(17,480,333)	-12.50%
Addition to (Use of) Funds Before Transfers	6,104,173	9,817,086	(5,133,186)	(14,950,272)	-152.30%
Designated Transfers					
Debt Service (University Fee)	(3,310,020)	(3,041,640)	(3,058,688)	(17,048)	0.60%
Debt Service Residence Halls	(546,219)	(1,325,263)	(1,422,941)	(97,678)	7.40%
Debt Service Parking Garage	(600,724)	(690,971)	(751,453)	(60,482)	8.80%
Debt Service WS Parking Garage	-	(62,117)	(67,205)	(5,088)	8.20%
Auxiliary Renewal and Replacement	-	-	-	-	NA
Total Designated Transfers	(4,456,963)	(5,119,991)	(5,300,287)	(180,296)	3.50%
Transfers and Additional Commitments					
Transfer to SO - GF OF swap	(1,195,234)	(1,195,234)	(1,596,900)	(401,666)	33.60%
* ARPA Funding	506,639	506,639	-	(506,639)	-100.00%
Contingency for potential Enrollment shortfall/Fringe	(958,615)	-	-	-	NA
Total Transfers and Commitments	(1,647,210)	(688,595)	(1,596,900)	(908,305)	131.90%
Net Change	-	4,008,500	(12,030,374)	(16,038,874)	-400.10%
WCSU Foundation Reserves - Tuition Offset	-	-	-	-	NA
Net Change	-	4,008,500	(12,030,374)	(16,038,874)	-400.10%

Note:

* One Time Funding

ATTACHMENT E

SYSTEM OFFICE/SYSTEMWIDE/MANDATES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY24 Budget, FY23 Est vs. Budget

	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	-	-	-	-	NA
Part Time Tuition (Gross)	-	-	-	-	NA
General University Fee (PT students)	-	-	-	-	NA
University General Fee (excluding Accident Ins.)	-	-	-	-	NA
University Fee (DS)	-	-	-	-	NA
Extension Fee (Gross)	-	-	-	-	NA
All Other Student Fees	-	-	-	-	NA
Accident Insurance	-	-	-	-	NA
State Appropriations	6,052,181	6,052,181	8,304,343	2,252,162	37.2%
Addtl State Appropriation (Dev Education and IMRP)	-	-	-	-	NA
Fringe Benefits Paid By State	3,968,262	3,582,391	-	(3,582,391)	-100.0%
Additional OF Fringe Paid by State	-	-	-	-	NA
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	-	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	-	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	-	-	-	-	NA
Housing	-	-	-	-	NA
Food Service	-	-	-	-	NA
All Other Revenue	-	240,000	250,000	10,000	4.2%
Less: Contra Revenue	-	-	-	-	NA
Total Revenue	10,020,443	9,874,572	8,554,343	(1,320,229)	-13.4%
Expenditures:					
Personnel Services:					
Total Full Time	5,816,523	5,854,294	6,574,597	720,303	12.30%
Part Time:					
Lecturers (PTLs)	-	-	-	-	NA
Lecturers (NCLs)	-	-	-	-	NA
Perm/Intermit PT	-	-	-	-	NA
University Assistants	-	-	-	-	NA
Graduate Assistants	-	-	-	-	NA
Student Labor	-	-	-	-	NA
Other Part Time	94,214	68,553	35,551	(33,002)	-48.10%
Total Part Time	94,214	68,553	35,551	(33,002)	-48.10%
Overtime	-	-	-	-	NA
All Other Personnel Services	141,444	158,678	-	(158,678)	-100.00%
Subtotal Personnel Services	6,052,181	6,081,525	6,610,148	528,622	8.70%
Fringe Benefits	3,967,812	3,606,867	1,694,195	(1,912,672)	-53.00%
Worker's Comp. Recovery	450	400	500	100	25.00%
Total P.S. & Fringe Benefits	10,020,443	9,688,792	8,304,842	(1,383,950)	-14.30%
Other Expenses:					
Inst. Financial Aid/Match	-	-	-	-	NA
Waivers	-	-	-	-	NA
Utilities	-	-	-	-	NA
All Other Expenses	4,780,937	4,780,937	6,637,101	1,856,164	38.80%
Total Other Expenses	4,780,937	4,780,937	6,637,101	1,856,164	38.80%
Total Expenditures	14,801,380	14,469,729	14,941,943	472,214	3.30%
Addition to (Use of) Funds Before Transfers	(4,780,937)	(4,595,157)	(6,387,600)	(1,792,444)	39.00%
Transfers and Additional Commitments					
Transfer to SO - GF OF swap	4,780,936	4,780,936	6,387,600	1,606,664	33.60%
Misc. Transfers to Universities	-	(197,718)	-	197,718	-100.00%
Total Transfers and Commitments	4,780,936	4,583,218	6,387,600	1,804,382	39.40%
Net Change	(1)	(11,939)	(0)	11,938	-100.00%

Note:

* One Time Funding

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Budget, FY23 Estimate vs Budget

ATTACHMENT F

Consolidated					
Account Name	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	106,771,657	98,642,214	100,821,126	2,178,912	2.2%
Fees	54,109,615	51,050,743	50,536,207	(514,536)	-1.0%
State Appropriations	172,456,308	172,456,308	168,514,962	(3,941,346)	-2.3%
Addtl State Appropriation (Dev Edu and Outcomes)	9,469,861	9,469,861	9,649,964	180,103	1.9%
GF Fringe Benefits Paid by State	164,302,184	159,079,939	-	(159,079,939)	-100.0%
OF Fringe Benefits Paid by State	38,365,000	38,365,000	39,980,379	1,615,379	4.2%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	9,000,000	9,000,000	-	(9,000,000)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	4,866,346	4,866,346	-	(4,866,346)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	50,736,268	50,736,268	78,555,222	27,818,954	54.8%
Private Gifts, Grants and Contracts	111,000	115,731	100,125	(15,606)	-13.5%
Sales of Educational Activities	722,028	755,421	970,128	214,707	28.4%
All Other Revenue	2,783,725	3,449,828	2,022,645	(1,427,183)	-41.4%
Less Contra Revenue	(1,942,700)	(5,545,057)	(5,547,353)	(2,296)	0.0%
Total Revenue	611,751,293	592,442,602	445,603,405	(146,839,197)	-24.8%
Expenditures:					
Personnel Services:					
Full Time (601000)	203,816,345	191,028,682	196,260,668	5,231,985	2.7%
Continuing Part Time (601100)	958,742	519,399	451,465	(67,933)	-13.1%
Temporary Part Time (601200, 02, 03, 04, 601303)	15,503,547	11,588,374	12,201,900	613,526	5.3%
Clinical EA (601201)	7,625,592	6,660,916	6,838,322	177,406	2.7%
Contractual PTL (601302)	51,024,123	47,189,855	49,426,649	2,236,794	4.7%
Contractual NCL (601300)	4,443,103	6,276,327	6,374,222	97,895	1.6%
Contractual ECL (601301)	8,079,900	10,245,861	9,370,182	(875,680)	-8.5%
Student Labor (601400, 01, 02, 601406)	1,895,135	1,922,129	2,524,384	602,255	31.3%
Overtime (601501, 601502)	1,097,013	1,154,625	1,106,033	(48,592)	-4.2%
All Other Personnel Services	7,046,967	5,836,632	5,741,407	(95,225)	-1.6%
Subtotal Personnel Services	301,490,468	282,422,800	290,295,231	7,872,431	2.8%
Fringe Benefits	210,273,093	195,915,219	86,738,901	(109,176,318)	-55.7%
Total P.S. & Fringe Benefits	511,763,561	478,338,019	377,034,132	(101,303,887)	-21.2%
Other Expenses:					
Inst. Financial Aid/Match	16,825,578	16,617,762	14,425,133	(2,192,629)	-13.2%
Waivers	3,066,002	2,792,458	3,238,637	446,179	16.0%
Utilities	10,411,659	10,358,886	11,058,605	699,719	6.8%
All Other Expenses	67,580,022	63,320,693	78,484,968	15,164,275	23.9%
Total Other Expenses	97,883,260	93,089,798	107,207,343	14,117,545	15.2%
Total Expenditures	609,646,821	571,427,818	484,241,475	(87,186,343)	-15.3%
Addition to (Use of) Funds Before Transfers	2,104,472	21,014,784	(38,638,070)	(59,652,854)	-283.9%
Transfers, Additional Funds and Commitments					
Transfer in	20,459,797	24,547,591	30,541,279	5,993,688	24.4%
Transfer out	(20,459,797)	(21,194,453)	(30,541,279)	(9,346,826)	44.1%
HEERF Institutional	-	12,353,688	-	(12,353,688)	-100.0%
ARPA Funding	2,433,173	2,433,173	-	(2,433,173)	-100.0%
Set-aside FY22 Lump Sum and Retro Pay processed in FY23	-	-	-	-	NA
Total Transfers, Additional Funds and Commitments	2,433,173	18,139,999	-	(18,139,999)	-100.0%
* Operations Support Funding			5,000,000	5,000,000	NA
Net Change	4,537,644	39,154,783	(33,638,070)	(72,792,853)	-185.9%

Note:
* One Time Funding

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Budget, FY23 Estimate vs Budget

ATTACHMENT F

College:

Account Name	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	106,771,657	98,642,214	100,821,126	2,178,912	2.2%
Fees	54,109,615	51,050,743	50,536,207	(514,536)	-1.0%
State Appropriations	150,762,647	150,762,647	139,971,975	(10,790,672)	-7.2%
Addtl State Appropriation (Dev Edu and Outcomes)	9,469,861	9,469,861	9,649,964	180,103	1.9%
GF Fringe Benefits Paid by State	147,885,979	142,663,734	-	(142,663,734)	-100.0%
OF Fringe Benefits Paid by State	38,365,000	38,365,000	39,980,379	1,615,379	4.2%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	9,000,000	9,000,000	-	(9,000,000)	-100.0%
* Provide Support for Salary Cost of the 27th Payroll	4,866,346	4,866,346	-	(4,866,346)	-100.0%
* Provide Operations Support Through Short-Term Recovery Funds	50,736,268	50,736,268	78,555,222	27,818,954	54.8%
Private Gifts, Grants and Contracts	111,000	115,731	100,125	(15,606)	-13.5%
Sales of Educational Activities	722,028	755,421	970,128	214,707	28.4%
All Other Revenue	2,783,725	3,449,828	2,022,645	(1,427,183)	-41.4%
Less Contra Revenue	(1,942,700)	(5,545,057)	(5,547,353)	(2,296)	0.0%
Total Revenue	573,641,427	554,332,736	417,060,418	(137,272,318)	-24.8%
Expenditures:					
Personnel Services:					
Full Time (601000)	182,692,231	171,924,933	174,711,291	2,786,358	1.6%
Continuing Part Time (601100)	958,742	519,399	451,465	(67,933)	-13.1%
Temporary Part Time (601200, 02, 03, 04, 601303)	15,312,073	11,404,264	12,056,075	651,811	5.7%
Clinical EA (601201)	7,625,592	6,660,916	6,838,322	177,406	2.7%
Contractual PTL (601302)	51,024,123	47,189,855	49,426,649	2,236,794	4.7%
Contractual NCL (601300)	4,443,103	6,276,327	6,374,222	97,895	1.6%
Contractual ECL (601301)	8,079,900	10,245,861	9,370,182	(875,680)	-8.5%
Student Labor (601400, 01, 02, 601406)	1,895,135	1,922,129	2,524,384	602,255	31.3%
Overtime (601501, 601502)	1,097,013	1,154,625	1,106,033	(48,592)	-4.2%
All Other Personnel Services	6,668,896	5,198,171	5,384,860	186,689	3.6%
Subtotal Personnel Services	279,796,808	262,496,480	268,243,483	5,747,003	2.2%
Fringe Benefits	193,856,888	180,879,114	80,247,662	(100,631,452)	-55.6%
Total P.S. & Fringe Benefits	473,653,696	443,375,594	348,491,145	(94,884,449)	-21.4%
Other Expenses:					
Inst. Financial Aid/Match	16,825,578	16,617,762	14,425,133	(2,192,629)	-13.2%
Waivers	3,066,002	2,792,458	3,238,637	446,179	16.0%
Utilities	10,411,659	10,358,886	11,058,605	699,719	6.8%
All Other Expenses	47,120,225	42,766,837	47,943,689	5,176,852	12.1%
Total Other Expenses	77,423,463	72,535,942	76,666,064	4,130,122	5.7%
Total Expenditures	551,077,159	515,911,536	425,157,209	(90,754,327)	-17.6%
Addition to (Use of) Funds Before Transfers	22,564,268	38,421,200	(8,096,791)	(46,517,991)	-121.1%
Transfers, Additional Funds and Commitments					
Transfer in	-	3,797,535	-	(3,797,535)	-100.0%
Transfer out	(20,459,797)	(21,194,453)	(30,541,279)	(9,346,826)	44.1%
HEERF Institutional	-	12,353,688	-	(12,353,688)	-100.0%
* ARPA Funding	2,433,173	2,433,173	-	(2,433,173)	-100.0%
Total Transfers, Additional Funds and Commitments	(18,026,625)	(2,610,058)	(30,541,279)	(27,931,222)	1070.1%
* Operations Support Funding			5,000,000	5,000,000	NA
Net Change	4,537,644	35,811,142	(33,638,070)	(69,449,212)	-193.9%

Note:

* One Time Funding

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Budget, FY23 Estimate vs Budget

ATTACHMENT F

Shared Services

Account Name	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)				-	NA
Fees	-			-	NA
State Appropriations	17,342,056	17,342,056	22,882,150	5,540,094	31.9%
Addtl State Appropriation (Dev Edu and Outcomes)	-	-	-	-	NA
GF Fringe Benefits Paid by State	13,667,356	13,667,356	-	(13,667,356)	-100.0%
OF Fringe Benefits Paid by State	-			-	NA
OTF Deficiency Funding for Wages (Leg. Source ARPA FY23)				-	NA
OTF Provide Support for Salary Cost of the 27th Payroll				-	NA
OTF Provide Operations Support Through Short-Term Recovery Funds				-	NA
Private Gifts, Grants and Contracts				-	NA
Sales of Educational Activities				-	NA
All Other Revenue				-	NA
Less Contra Revenue				-	NA
Total Revenue	31,009,412	31,009,412	22,882,150	(8,127,262)	-26.2%
Expenditures:					
Personnel Services:					
Full Time (601000)	16,900,222	15,435,411	17,165,494	1,730,082	11.2%
Continuing Part Time (601100)	-	-	-	-	NA
Temporary Part Time (601200, 02, 03, 04, 601303)	100,510	62,092	56,472	(5,620)	-9.1%
Clinical EA (601201)	-			-	NA
Contractual PTL (601302)	-			-	NA
Contractual NCL (601300)	-			-	NA
Contractual ECL (601301)	-			-	NA
Student Labor (601400, 01, 02, 601406)	-			-	NA
Overtime (601501, 601502)	-			-	NA
All Other Personnel Services	341,324	513,141	343,726	(169,415)	-33.0%
Subtotal Personnel Services	17,342,056	16,010,644	17,565,692	1,555,048	9.7%
Fringe Benefits	13,667,356	12,583,321	5,316,458	(7,266,863)	-57.7%
Total P.S. & Fringe Benefits	31,009,412	28,593,965	22,882,150	(5,711,815)	-20.0%
Other Expenses:					
Inst. Financial Aid/Match	-			-	NA
Waivers	-			-	NA
Utilities	-			-	NA
All Other Expenses	19,552,959	19,843,218	29,163,210	9,319,992	47.0%
Total Other Expenses	19,552,959	19,843,218	29,163,210	9,319,992	47.0%
Total Expenditures	50,562,371	48,437,183	52,045,360	3,608,177	7.4%
Addition to (Use of) Funds Before Transfers	(19,552,959)	(17,427,771)	(29,163,210)	(11,735,439)	67.3%
Transfers, Additional Funds and Commitments					
Transfer in	19,552,959	19,843,218	29,163,210	9,319,992	47.0%
Transfer out	-	-	-	-	NA
Total Transfers, Additional Funds and Commitments	19,552,959	19,843,218	29,163,210	9,319,992	47.0%
Net Change	0	2,415,447	0	(2,415,447)	-100.0%

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Budget, FY23 Estimate vs Budget

ATTACHMENT F

System Office

Account Name	FY23 Budget	FY23 Estimate	FY24 Budget	FY24 Budget vs. FY23 Est	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)		-		-	NA
Fees		-		-	NA
State Appropriations	4,351,605	4,351,605	5,660,837	1,309,232	30.1%
Addtl State Appropriation (Dev Edu and Outcomes)	-	-		-	NA
GF Fringe Benefits Paid by State	2,748,849	2,748,849		(2,748,849)	-100.0%
OF Fringe Benefits Paid by State	-	-		-	NA
OTF Deficiency Funding for Wages (Leg. Source ARPA FY23)		-		-	NA
OTF Provide Support for Salary Cost of the 27th Payroll		-		-	NA
OTF Provide Operations Support Through Short-Term Recovery Funds				-	NA
Private Gifts, Grants and Contracts	-			-	NA
Sales of Educational Activities				-	NA
All Other Revenue				-	NA
Less Contra Revenue				-	NA
Total Revenue	7,100,454	7,100,454	5,660,837	(1,439,617)	-20.3%
Expenditures:					
Personnel Services:					
Full Time (601000)	4,223,893	3,668,338	4,383,883	715,545	19.5%
Continuing Part Time (601100)	-	-	-	-	NA
Temporary Part Time (601200, 02, 03, 04, 601303)	90,965	122,018	89,352	(32,666)	-26.8%
Clinical EA (601201)	-	-		-	NA
Contractual PTL (601302)	-	-		-	NA
Contractual NCL (601300)	-	-		-	NA
Contractual ECL (601301)	-	-		-	NA
Student Labor (601400, 01, 02, 601406)	-	-		-	NA
Overtime (601501, 601502)	-	-		-	NA
All Other Personnel Services	36,747	125,320	12,821	(112,499)	-89.8%
Subtotal Personnel Services	4,351,605	3,915,676	4,486,056	570,380	14.6%
Fringe Benefits	2,748,849	2,452,784	1,174,781	(1,278,003)	-52.1%
Total P.S. & Fringe Benefits	7,100,454	6,368,460	5,660,837	(707,623)	-11.1%
Other Expenses:					
Inst. Financial Aid/Match				-	NA
Waivers				-	NA
Utilities				-	NA
All Other Expenses	906,838	710,638	1,378,069	667,431	93.9%
Total Other Expenses	906,838	710,638	1,378,069	667,431	93.9%
Total Expenditures	8,007,292	7,079,098	7,038,906	(40,192)	-0.6%
Addition to (Use of) Funds Before Transfers	(906,838)	21,356	(1,378,069)	(1,399,425)	-6552.9%
Transfers, Additional Funds and Commitments					
Transfer in	906,838	906,838	1,378,069	471,231	52.0%
Transfer out				-	NA
Total Transfers, Additional Funds and Commitments	906,838	906,838	1,378,069	471,231	52.0%
Net Change	0	928,194	(0)	(928,194)	-100.0%

Enrollment HEADCOUNT - Avg Fall and Spring Semesters									Variance						
FY22 Actual			FY23 Actual			FY24 Budget			Enrollment Headcount FY23 Budget vs FY23 Actual						
Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time		Part Time		Total		
									#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	
HEADCOUNT Enrollment Undergraduate															
State Universities	17,744	4,320	22,063	17,033	4,563	21,596	16,690	4,495	21,185	(343)	-2.0%	(68)	-1.5%	(411)	-1.9%
Community Colleges	10,939	23,716	34,655	10,853	23,714	34,567	10,734	23,018	33,752	(119)	-1.1%	(696)	-2.9%	(815)	-2.4%
Charter Oak	372	1,169	1,541	436	1,125	1,561	453	1,170	1,623	17	3.9%	45	4.0%	62	4.0%
Total Undergraduate	29,054	29,205	58,259	28,322	29,402	57,724	27,877	28,683	56,560	(445)	-1.6%	(719)	-2.4%	(1,164)	-2.0%
Graduate															
State Universities Graduate	1,418	3,189	4,606	1,417	2,991	4,408	1,398	2,944	4,342	(19)	-1.3%	(47)	-1.6%	(66)	-1.5%
Charter Oak	10	88	98	8	84	92	9	87	96	1	12.5%	3	3.6%	4	4.3%
Total Graduate	1,428	3,277	4,704	1,425	3,075	4,500	1,407	3,031	4,438	(18)	-1.3%	(44)	-1.4%	(62)	-1.4%
Total Undergraduate & Graduate															
State Universities	19,161	7,508	26,669	18,450	7,554	26,004	18,088	7,439	25,527	(362)	-2.0%	(115)	-1.5%	(477)	-1.8%
Community Colleges	10,939	23,716	34,655	10,853	23,714	34,567	10,734	23,018	33,752	(119)	-1.1%	(696)	-2.9%	(815)	-2.4%
Charter Oak	382	1,257	1,639	444	1,209	1,653	462	1,257	1,719	18	4.1%	48	4.0%	66	4.0%
Total Headcount	30,482	32,481	62,963	29,747	32,477	62,224	29,284	31,714	60,998	(463)	-1.6%	(763)	-2.3%	(1,226)	-2.0%

FTE - Avg Fall and Spring Semesters									Variance						
FY22 Actual			FY23 Actual			FY24 Budget			FTE FY24 Budget vs FY23 Actual						
Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time		Part Time		Total		
									#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	
FTE Enrollment Undergraduate															
State Universities	17,149	1,808	18,957	16,475	1,803	18,278	16,142	1,777	17,919	(333)	-2.0%	(26)	-1.4%	(359)	-2.0%
Community Colleges	9,710	9,901	19,612	9,635	10,205	19,840	9,285	9,391	18,676	(350)	-3.6%	(814)	-8.0%	(1,164)	-5.9%
Charter Oak	315	451	766	369	442	811	384	459	843	15	4.1%	17	3.8%	32	3.9%
Total Undergraduate	27,174	12,160	39,334	26,479	12,450	38,929	25,811	11,627	37,438	(668)	-2.5%	(823)	-6.6%	(1,491)	-3.8%
Graduate															
State Universities Graduate	1,281	1,320	2,601	1,277	1,241	2,518	1,260	1,220	2,480	(17)	-1.3%	(21)	-1.7%	(38)	-1.5%
Charter Oak	8	40	48	7	39	46	7	41	48	-	0.0%	2	5.1%	2	4.3%
Total Graduate	1,289	1,360	2,649	1,284	1,280	2,564	1,267	1,261	2,528	(17)	-1.3%	(19)	-1.5%	(36)	-1.4%
Total Undergraduate & Graduate															
State Universities	18,429	3,128	21,557	17,752	3,044	20,796	17,402	2,997	20,399	(350)	-2.0%	(47)	-1.5%	(397)	-1.9%
Community Colleges	9,710	9,901	19,612	9,635	10,205	19,840	9,285	9,391	18,676	(350)	-3.6%	(814)	-8.0%	(1,164)	-5.9%
Charter Oak	323	491	814	376	481	857	391	500	891	15	4.0%	19	4.0%	34	4.0%
Total FTE	28,463	13,520	41,983	27,763	13,730	41,493	27,078	12,888	39,966	(685)	-2.5%	(842)	-6.1%	(1,527)	-3.7%

HEADCOUNT Enrollment
Undergraduate

CCSU
ECSU
SCSU
WCSU
CSU Total Undergraduate

Graduate

CCSU
ECSU
SCSU
WCSU
CSU Total Graduate

Total

CCSU
ECSU
SCSU
WCSU
CSU Total Headcount

Enrollment HEADCOUNT - Avg Fall and Spring Semesters									Variance					
									Enrollment Headcount FY23 Budget vs FY23 Actual					
FY22 Actual			FY23 Actual			FY24 Budget			Full Time		Part Time		Total	
Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
5,757	1,644	7,401	5,764	1,630	7,394	5,764	1,630	7,394	-	0.0%	-	0.0%	-	0.0%
3,336	702	4,038	3,184	672	3,856	3,083	672	3,755	(101)	-3.2%	-	0.0%	(101)	-2.6%
5,379	1,233	6,612	5,078	1,585	6,663	4,926	1,537	6,463	(152)	-3.0%	(48)	-3.0%	(200)	-3.0%
3,272	741	4,013	3,007	676	3,683	2,917	656	3,573	(90)	-3.0%	(20)	-3.0%	(110)	-3.0%
17,744	4,320	22,063	17,033	4,563	21,596	16,690	4,495	21,185	(343)	-2.0%	(68)	-1.5%	(411)	-1.9%
468	1,407	1,875	452	1,334	1,786	452	1,334	1,786	-	0.0%	-	0.0%	-	0.0%
77	95	172	81	71	152	89	71	160	8	9.9%	-	0.0%	8	5.3%
793	1,158	1,951	812	1,071	1,883	787	1,039	1,826	(25)	-3.1%	(32)	-3.0%	(57)	-3.0%
80	529	609	72	515	587	70	500	570	(2)	-2.8%	(15)	-2.9%	(17)	-2.9%
1,418	3,189	4,606	1,417	2,991	4,408	1,398	2,944	4,342	(19)	-1.3%	(47)	-1.6%	(66)	-1.5%
6,225	3,051	9,276	6,216	2,964	9,180	6,216	2,964	9,180	-	0.0%	-	0.0%	-	0.0%
3,413	797	4,210	3,265	743	4,008	3,172	743	3,915	(93)	-2.8%	-	0.0%	(93)	-2.3%
6,172	2,391	8,563	5,890	2,656	8,546	5,713	2,576	8,289	(177)	-3.0%	(80)	-3.0%	(257)	-3.0%
3,352	1,270	4,622	3,079	1,191	4,270	2,987	1,156	4,143	(92)	-3.0%	(35)	-2.9%	(127)	-3.0%
19,161	7,508	26,669	18,450	7,554	26,004	18,088	7,439	25,527	(362)	-2.0%	(115)	-1.5%	(477)	-1.8%

FTE Enrollment
Undergraduate

CCSU
ECSU
SCSU
WCSU
CSU Total Undergraduate

Graduate

CCSU
ECSU
SCSU
WCSU
CSU Total Graduate

Total

CCSU
ECSU
SCSU
WCSU
CSU Total FTE

FTE - Avg Fall and Spring Semesters									Variance					
									FTE FY24 Budget vs FY23 Actual					
FY22 Actual			FY23 Actual			FY24 Budget			Full Time		Part Time		Total	
Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
5,518	761	6,279	5,551	746	6,297	5,551	746	6,297	-	0.0%	-	0.0%	-	0.0%
3,297	199	3,496	3,154	182	3,336	3,054	182	3,236	(100)	-3.2%	-	0.0%	(100)	-3.0%
5,172	525	5,697	4,871	588	5,459	4,725	571	5,296	(146)	-3.0%	(17)	-2.9%	(163)	-3.0%
3,162	322	3,485	2,899	287	3,186	2,812	278	3,090	(87)	-3.0%	(9)	-3.1%	(96)	-3.0%
17,149	1,808	18,957	16,475	1,803	18,278	16,142	1,777	17,919	(333)	-2.0%	(26)	-1.4%	(359)	-2.0%
414	557	971	397	527	924	397	527	924	-	0.0%	-	0.0%	-	0.0%
68	40	108	69	28	97	76	28	104	7	10.1%	-	0.0%	7	7.2%
721	480	1,201	739	445	1,184	717	432	1,149	(22)	-3.0%	(13)	-2.9%	(35)	-3.0%
78	243	320	72	241	313	70	233	303	(2)	-2.8%	(8)	-3.3%	(10)	-3.2%
1,281	1,320	2,601	1,277	1,241	2,518	1,260	1,220	2,480	(17)	-1.3%	(21)	-1.7%	(38)	-1.5%
5,932	1,318	7,250	5,948	1,273	7,221	5,948	1,273	7,221	-	0.0%	-	0.0%	-	0.0%
3,365	240	3,605	3,223	210	3,433	3,130	210	3,340	(93)	-2.9%	-	0.0%	(93)	-2.7%
5,893	1,005	6,898	5,610	1,033	6,643	5,442	1,003	6,445	(168)	-3.0%	(30)	-2.9%	(198)	-3.0%
3,240	565	3,805	2,971	528	3,499	2,882	511	3,393	(89)	-3.0%	(17)	-3.2%	(106)	-3.0%
18,429	3,128	21,557	17,752	3,044	20,796	17,402	2,997	20,399	(350)	-2.0%	(47)	-1.5%	(397)	-1.9%

HEADCOUNT Enrollment	Enrollment HEADCOUNT - Avg Fall and Spring Semesters									Variance					
										Enrollment Headcount FY23 Budget vs FY23 Actual					
	FY22 Actual			FY23 Actual			FY24 Budget			Full Time		Part Time		Total	
	Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
Asnuntuck	388	876	1,264	399	932	1,331	386	842	1,228	(13)	-3.3%	(90)	-9.7%	(103)	-7.7%
Capital	471	1,903	2,374	505	1,823	2,328	478	1,779	2,257	(27)	-5.3%	(44)	-2.4%	(71)	-3.0%
Gateway	1,577	3,688	5,265	1,476	3,894	5,370	1,542	3,733	5,275	67	4.5%	(161)	-4.1%	(95)	-1.8%
Housatonic	1,041	2,274	3,314	1,003	2,185	3,187	1,026	2,111	3,137	24	2.3%	(74)	-3.4%	(50)	-1.6%
Manchester	1,307	2,835	4,141	1,316	2,634	3,950	1,254	2,689	3,943	(62)	-4.7%	55	2.1%	(7)	-0.2%
Middlesex	718	1,174	1,891	657	1,163	1,820	618	1,157	1,775	(39)	-5.9%	(6)	-0.5%	(45)	-2.4%
Naugatuck Valley	1,471	2,960	4,430	1,468	3,049	4,517	1,588	2,953	4,541	121	8.2%	(96)	-3.1%	25	0.5%
Northwestern	381	793	1,174	374	781	1,155	371	693	1,064	(3)	-0.7%	(88)	-11.3%	(91)	-7.8%
Norwalk	1,124	2,725	3,849	1,211	2,684	3,895	1,111	2,629	3,740	(100)	-8.2%	(55)	-2.0%	(155)	-4.0%
Quinebaug Valley	362	722	1,083	359	788	1,146	361	677	1,038	3	0.7%	(111)	-14.0%	(108)	-9.4%
Three Rivers	937	1,909	2,846	910	1,897	2,807	884	1,855	2,739	(26)	-2.9%	(42)	-2.2%	(68)	-2.4%
Tunxis	1,165	1,860	3,025	1,178	1,887	3,064	1,115	1,900	3,015	(63)	-5.3%	14	0.7%	(49)	-1.6%
CCC Total Headcount	10,939	23,716	34,655	10,853	23,714	34,567	10,734	23,018	33,752	(119)	-1.1%	(696)	-2.9%	(815)	-2.4%

FTE Enrollment	FTE - Avg Fall and Spring Semesters									Variance					
										FTE FY24 Budget vs FY23 Actual					
	FY22 Actual			FY23 Actual			FY24 Budget			Full Time		Part Time		Total	
	Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
Asnuntuck	365	323	688	373	366	739	356	330	686	(17)	-4.4%	(36)	-9.9%	(53)	-7.1%
Capital	413	828	1,241	442	825	1,266	428	772	1,200	(14)	-3.1%	(53)	-6.4%	(66)	-5.2%
Gateway	1,389	1,572	2,961	1,287	1,704	2,992	1,279	1,523	2,802	(8)	-0.7%	(181)	-10.6%	(190)	-6.3%
Housatonic	912	902	1,813	873	884	1,756	865	832	1,697	(8)	-0.9%	(52)	-5.9%	(59)	-3.4%
Manchester	1,176	1,166	2,342	1,183	1,130	2,313	1,122	1,071	2,193	(61)	-5.2%	(59)	-5.2%	(120)	-5.2%
Middlesex	646	493	1,139	589	502	1,091	597	465	1,062	8	1.3%	(37)	-7.3%	(29)	-2.6%
Naugatuck Valley	1,299	1,266	2,565	1,302	1,349	2,651	1,217	1,221	2,438	(85)	-6.5%	(128)	-9.5%	(213)	-8.0%
Northwestern	341	332	672	338	324	662	332	315	647	(6)	-1.9%	(9)	-2.8%	(15)	-2.3%
Norwalk	996	1,167	2,163	1,073	1,180	2,253	996	1,098	2,094	(77)	-7.2%	(82)	-6.9%	(159)	-7.0%
Quinebaug Valley	323	277	600	322	325	648	315	279	594	(7)	-2.2%	(46)	-14.2%	(54)	-8.3%
Three Rivers	842	810	1,652	820	833	1,653	806	764	1,570	(14)	-1.7%	(69)	-8.3%	(83)	-5.0%
Tunxis	1,011	766	1,776	1,033	784	1,816	972	721	1,693	(61)	-5.9%	(63)	-8.0%	(123)	-6.8%
CCC Total FTE	9,710	9,901	19,612	9,635	10,205	19,840	9,285	9,391	18,676	(350)	-3.6%	(814)	-8.0%	(1,164)	-5.9%

ATTACHMENT G

CHARTER OAK STATE COLLEGE

ENROLLMENT - HEADCOUNT & FTE

FY22 Actual, FY23 Actual and Projection FY24 Budget

HEADCOUNT Enrollment	Enrollment HEADCOUNT - Avg Fall and Spring Semesters									Variance					
	Enrollment Headcount FY23 Budget vs FY23 Actual									Full Time		Part Time		Total	
	Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
<u>Undergraduate</u>															
Charter Oak	372	1,169	1,541	436	1,125	1,561	453	1,170	1,623	17	3.9%	45	4.0%	62	4.0%
<u>Graduate</u>															
Charter Oak	10	88	98	8	84	92	9	87	96	1	12.5%	3	3.6%	4	4.3%
Total Headcount	382	1,257	1,639	444	1,209	1,653	462	1,257	1,719	18	4.1%	48	4%	66	4.0%

FTE Enrollment	FTE - Avg Fall and Spring Semesters									Variance					
	FTE FY24 Budget vs FY23 Actual									Full Time		Part Time		Total	
	Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
<u>Undergraduate</u>															
Charter Oak	315	451	766	369	442	811	384	459	843	15	4.1%	17	3.8%	32	3.9%
<u>Graduate</u>															
Charter Oak	8	40	48	7	39	46	7	41	48	-	0.0%	2	5.1%	2	4.3%
Total FTE	323	491	814	376	481	857	391	500	891	15	4.0%	19	4.0%	34	4.0%