



Board of Regents

AGENDA

Finance & Infrastructure Committee

10:30 a.m. February 14, 2024

Conducted Remotely

Meeting will stream live at: <https://youtube.com/live/bthi7upBrpY?feature=share>

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1. **Call to Order and Declaration of Quorum**
 2. **Approval of Previous Finance Meeting Minutes**
 - a. December 6, 2023.....Page 2
 3. **Information Item**
 - a. Student Worker Pay Rates.....Page 20
 4. **Action Items**
 - a. CSU- Credit Card Fees.....Page 21
 - b. FY2024 Mid-Year Update.....Page 23
 5. **Adjournment**

Finance & Infrastructure Committee:

Richard J. Balducci, Chair

Marty Guay

Ari Santiago

Erin Stewart

Ted Yang

BOARD OF REGENTS FOR HIGHER EDUCATION CT STATE COLLEGES AND UNIVERSITIES (CSCU)

Minutes of Finance & Infrastructure Meeting

December 6, 2023

Conducted Via Remote Participation

REGENTS - PARTICIPATING (Y = yes / N = no)	
Richard J. Balducci, Committee Chair	Y
Marty Guay	Y
JoAnn Ryan, BOR Chair	Y
Ari Santiago	Y
Erin Stewart	Y
Ted Yang	Y
Carla Galaise, Student Regent	Y
*David Blitz, FAC Vice Chair	Y
<i>*ex-officio, non-voting member</i>	

CSCU STAFF:

Lloyd Blanchard, VP of Administration / Chief Financial Officer
 Rachel Cunningham, Admin Assistant to Lloyd Blanchard (recorder)
 Pamela Heleen, Secretary of the Board of Regents
 Adam Joseph, Vice Chancellor of External Affairs
 Jessica Paquette, Vice Chancellor for System Affairs & Chief of Staff
 Melentina Pusztay, Director of Budgets & Planning

CALL TO ORDER:

Committee Chair Balducci called the meeting to order at 10:39 a.m. Following the roll call, Rachel Cunningham recorded a quorum present.

APPROVAL OF PREVIOUS MEETING MINUTES:

Chair Balducci requested a motion to accept the minutes of the September 13, 2023, seconded by Regent Stewart, which were approved by a unanimous vote.

Chair Balducci requested a motion to accept the minutes of the October 13, 2023, seconded by Regent Stewart, which were approved by a unanimous vote.

ACTION ITEMS:

FY25 Tuition and Fees

Chair Balducci introduced the action item to raise tuition as part of the Deficit Mitigation Plan presented at the November 15th BOR meeting. The proposed increase in tuition is projected to bring in \$20 million of new revenue. The annual increase for the students at the universities will be \$612 and at CT State, the increase is \$246.

CFO Blanchard shared the proposed plan to raise tuition and fees and provided an overview of the updated deficit mitigation plan, state appropriations, fringe costs, and impact on students (Attachment A).

Q: Chair Balducci asked for confirmation on the actual annual numbers on CT State increases of \$246 and the Universities of \$610.

CFO Blanchard confirmed the actual amounts and shared further info on the impact to students based on the availability of grants through PELL and PACT funds. According to average household incomes, half of CT State students will not be impacted by the tuition increase.

Q: Chair Balducci asked for attention to the articulation agreement for students who are taking classes at CT State that all credits will be accepted at the universities.

CFO Blanchard responded that the Academic Affairs office is adding a new hire to work on the transfer articulation agreements with the universities to do that.

Q: Professor Blitz asked how many students are deciding not to go based on the increase and of the current students, how many will not continue.

CFO Blanchard responded that the response differs for each student as each student has a different amount of aid and faces a different net price to attend depending on their income. There will be sensitivity surrounding the increases, but the aid offsets the increase in most cases for those with the greatest financial needs.

Q: Professor Blitz asked for the projected figure of \$20 million or the 5% tuition increase to be stated on the resolution or in the staff report.

CFO Blanchard responded that the full details are included in the staff report and complete tuition fee schedules. The resolution is the approval of those documents.

Q: Regent Yang stated the fee structure is confusing due to the identification and number of fees. He asked if there is a simpler menu for students and what the fee schedules look like in comparison to our peers.

CFO Blanchard responded that fees are created to pay for very specific costs; it has been a practice used in higher ed to avoid raising tuition. The benefit of a specific fee is the transparency associated with a specific cost line. As it relates to the practice in the industry, work will continue at CSCU to tie the fees more closely to students' needs.

Q: Regent Yang asked if CSCU sets the tuition rate each year for incoming freshman or is tuition raised each year for everyone? How are other institutions handling this?

CFO Blanchard stated UConn, as well as other research-based universities in the nation, follow a cohort-based tuition where current students do not see increases and only new students are affected. CSCU costs are raised for everyone when a tuition increase is approved.

Q: Regent Yang asked why is there such a gap in what our students receive for aid.

CFO Blanchard responded that our institutional aid comes from the general budget and is how much CSCU can afford to pay. There is a 15% statutory requirement which is met and once the fiscal challenges are managed, the system will find new ways to increase aid to our students.

Q: Regent Yang asked if the 5% increase applies to fees as well as tuition.

CFO Blanchard responded it's a 5% tuition rate; other fees are less than 5% as stated in each schedule.

Professor Blitz expressed his belief that the current deficit stems for the Student First Program, from overspending one-time funds, and mismanagement at Western Connecticut State University.

Chair Balducci responded that the new leadership and the current Board of Regents are aware of the previous pitfalls and are analyzing the financials which will be shared moving forward.

CFO Blanchard stated reserves cannot be used to cover the deficit; this suggestion is not sustainable as evidenced by what happened at Western. It is necessary to increase revenues, reduce expenditures, and use cash only as a supplement to fundamental changes.

Regent Santiago stated that the committee is judicious in raising tuition. The principal focus to solve the deficit needs to be creating a product and finding the students who want it. He cannot support using cash to cover the deficit and will be voting yes for a tuition increase.

Regent Stewart stated she will continue to vote "no" on tuition increases. She believes that the burden shouldn't be on the students and shouldn't negatively impact their ability to come to school. She remains committed that reserves shouldn't be used and to find a solution to the fundamental structural problems.

Chair Balducci reiterated that many of the lower-income students receive aid and will not be impacted. To keep programs moving and make positive changes with the new Chancellor, CFO, and committee, the board will keep things transparent.

CFO Blanchard closed by stating that CSCU only has 2 sources of revenue - state appropriations and tuition and fees, and when the state lowers their aid, we have little to no choice but to request to raise tuition.

Regent Yang agrees that the balance of all choices is very difficult to make and commended the System Office and Presidents for the Deficit Mitigation Plans that have been made. He commented that he will vote "yes" to make things better.

Chair Balducci made a motion, Regent Yang seconded, following a majority vote the motion was approved - 4 yes votes, 1 no vote (Stewart).

Madam Chair Ryan applauded the thought process, the presentation, and the progress being made to the challenges the institution faces.

ADJOURNMENT

Chair Balducci requested a motion to adjourn, Regent Yang moved, and Regent Santiago seconded. Following a unanimous vote, the meeting adjourned at 11:39 a.m.



**CONNECTICUT STATE
COLLEGES & UNIVERSITIES**

A blue-tinted collage of numerous student portraits serves as the background for the lower half of the slide.

**Tuition and Fees
Proposed for FY2024-25**

December 6, 2023

FY24-FY25 Systemwide Financial Projections as reported at the June 21st BOR Finance Committee Meeting

CONNECTICUT STATE COLLEGES & UNIVERSITIES

Projected Results

Millions (\$)	FY24 Budget	FY25 Projected
Central Connecticut State University	13.5	(4.7)
Eastern Connecticut State University	-	(8.0)
Southern Connecticut State University	5.5	(12.1)
Western Connecticut State University	(12.0)	(21.6)
CT State Community College **	(33.6)	(91.3)
Charter Oak State College	(0.6)	(2.5)
Operations Support Funding*	13.5	-
CSCU Total	\$ (13.7)	\$ (140.2)

* Reserved for System Initiatives from the one-time Operations Support Through Short-Term Recovery Funds Allocation

** FY25 and Projected Net Results for CT State have been revised to reflect the \$6.5M allotment moved under the block grant from ARPA federal grant.

1. Enrollment decline

- 10-year enrollment decline exacerbated by pandemic

2. Tuition & Fee revenue

- Declined for CT State and CSUs

3. Pandemic

- Enrollments dropped precipitously
- One-time funds available temporarily, and used to support permanent cost increases

4. State Appropriations

- Block grants continue to increase slightly
- One-time fund support ended before enrollments recovered

5. Fringe Costs

- Driver for growth in costs

- Block grants increased by \$11.8M, but one-time fund support (which was provided to support permanent costs) was reduced by \$116M.

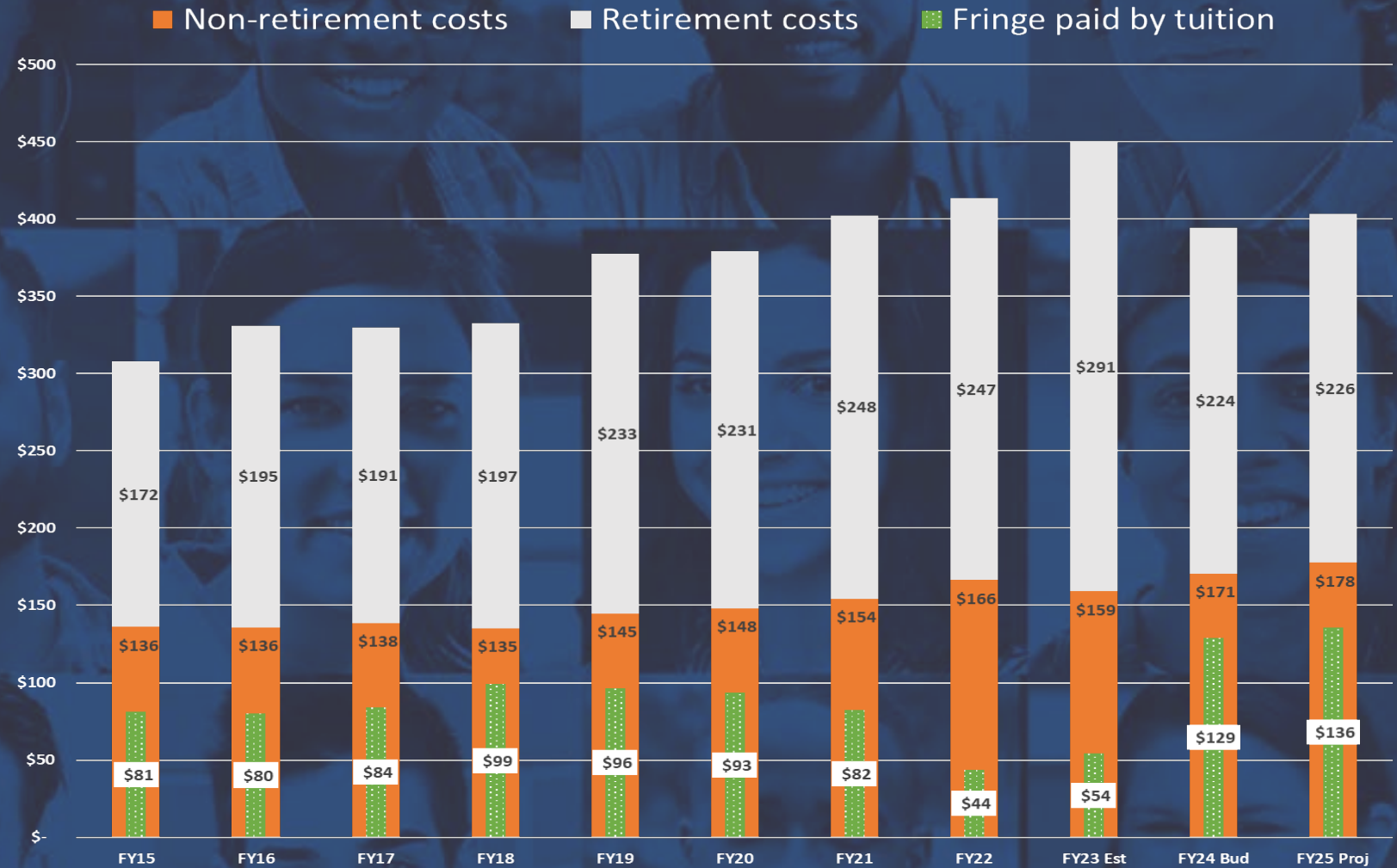
	Variance			
	FY2024		FY2025 vs. FY2024	
			\$ Inc (Dec)	% Inc (Dec)
<u>State Appropriations</u>				
Charter Oak State College	3.1	3.2	0.1	2%
Community Tech College System	208.5	217.5	9.0	4%
Connecticut State University	176.1	178.6	2.6	1%
BOR	0.5	0.5	0.0	1%
Developmental Services	10.0	10.2	0.1	1%
Outcomes-Based Funding Incentive	1.4	1.4	0.0	1%
O'Neill Chair	0.3	0.3	-	0%
	<u>\$ 399.8</u>	<u>\$ 411.7</u>	<u>\$ 11.8</u>	<u>3%</u>
PACT Program - Debt Free Community College	23.5	28.5	5.0	21%
Enhance Student Retention at Community Colleges *	6.5	-	(6.5)	-100%
Provide Operations Support Through Short-Term Recovery Funds **	147.7	48.8	(98.9)	-67%
Provide Temporary Operating Support **	55.0	27.5	(27.5)	-50%
GRAND Total State Support	\$ 632.5	\$ 516.5	\$ (116.1)	-18%

* Guided Pathways funding moved under CCC block grant

** One time funding provided for ongoing operating cost.

The fringe cost swap also added costs to our budgets

- **FY24**
 - \$75M impact = \$129M non-retirement costs minus the \$54M paid in FY23
- **FY25**
 - \$82M impact = \$132M non-retirement costs minus the \$54M paid in FY23



A Balanced Path Forward for Public Higher Education: Revenues, Reductions, and Reserves

We project a balanced budget in FY24.

FY25 mitigation is allocated as follows:

- 7% in technical adjustments
- 28% in new revenue
 - Assumes tuition & fee increase
- 46% in expenditure reductions
- 19% in institutional cash reserves

	CSCU Totals	
	FY24	FY25
Surplus/(Deficit) reported to June 21 st BOR F&I	(26.7)*	(\$140.2)
Total deficit mitigation (in millions)	<u>\$63.0</u>	<u>\$106.6</u>
1. Adjustments updating deficit	(2.6)	7.8
2. New revenue initiatives	16.7	29.8
3. Expenditure reductions	36.8	48.6
4. Institutional cash support	12.1	20.4
Additional support needed	0.0	47.6

The 5% increase applies to tuition and mandatory fees. Increases in room and food service fees vary by university.

Proposed Increases for Academic Year 2024-25

	Tuition*	Fees*	Room**	Food Service***
State Universities	\$334	\$276	\$234	\$146
CT State	\$216	\$30	-	-
Charter Oak	-	-	-	-

* 5% increase in in-state tuition and fees. Average amount across CSUs.

** Increase in housing fee: Central (2.9%), Eastern (2%), Southern (3%), and Western (3.5%)

*** Increase in food service fee: Central (3%), Eastern (3%), Southern (0%), and Western (3.5%)

Fees for State Universities include University General Fee and University Fee. The Fee for CT State is the College Services Fee.

Proposed Rates for Academic Year 2024-25

	Tuition*	Fees*	Room**	Food Service***
State Universities	\$6,998	\$6,186	\$8,448	\$6,425
CT State	\$4,608	\$610	-	-
Charter Oak	-	-	-	-

* 5% increase in in-state tuition and fees. Average amount across CSUs.

** Increase in housing fee: Central (2.9%), Eastern (2%), Southern (3%), and Western (3.5%)

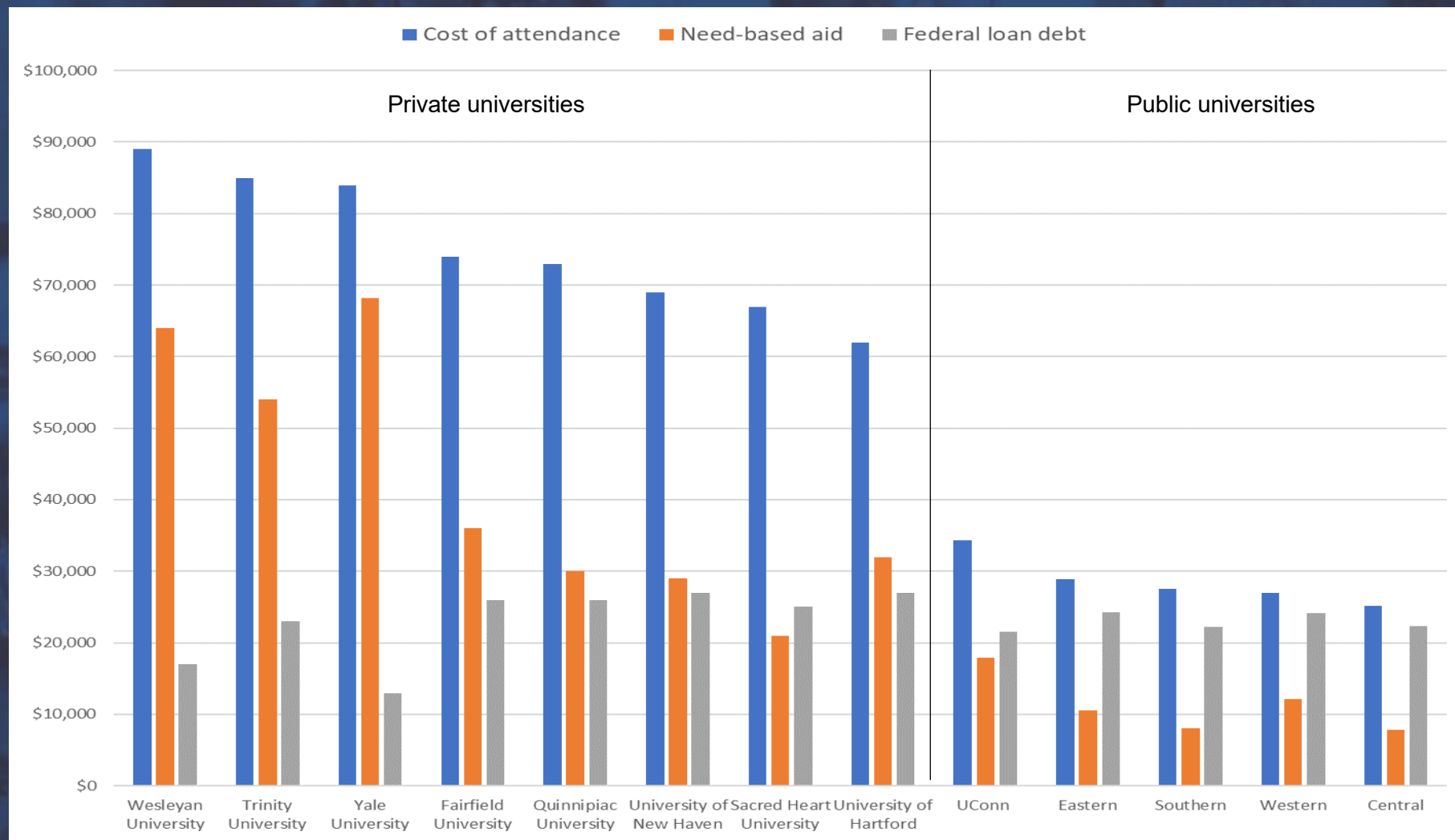
*** Increase in food service fee: Central (3%), Eastern (3%), Southern (0%), and Western (3.5%)

Overall, 43% of CSU students receive Federal aid, 23% receive State aid, 56% receive institutional aid, and 16% receive private scholarships.

Share of FT UG students who receive aid	Central	Eastern	Southern	Western
Federal aid	55%	38%	60%	54%
State aid	26%	22%	43%	17%
Private scholarships	9%	14%	35%	19%
Institutional aid	66%	76%	54%	58%
Average aid per FT UG student				
Federal aid	\$4,586	\$4,816	\$5,355	\$4,280
State aid	\$1,813	\$2,001	\$2,118	\$2,267
Private scholarships	\$21,740	\$8,447	\$3,733	\$8,568
Institutional aid	\$4,200	\$5,957	\$4,320	\$4,051

Impact on University Students

- Impact on university students depends on the aid they receive.
- While CT's public universities charge far less in tuition and fees, the institutional aid from private universities is far greater, leaving similar levels of average federal debt for the average CT student.
- Only Yale and Wesleyan leave graduates with federal debt less than \$20,000.



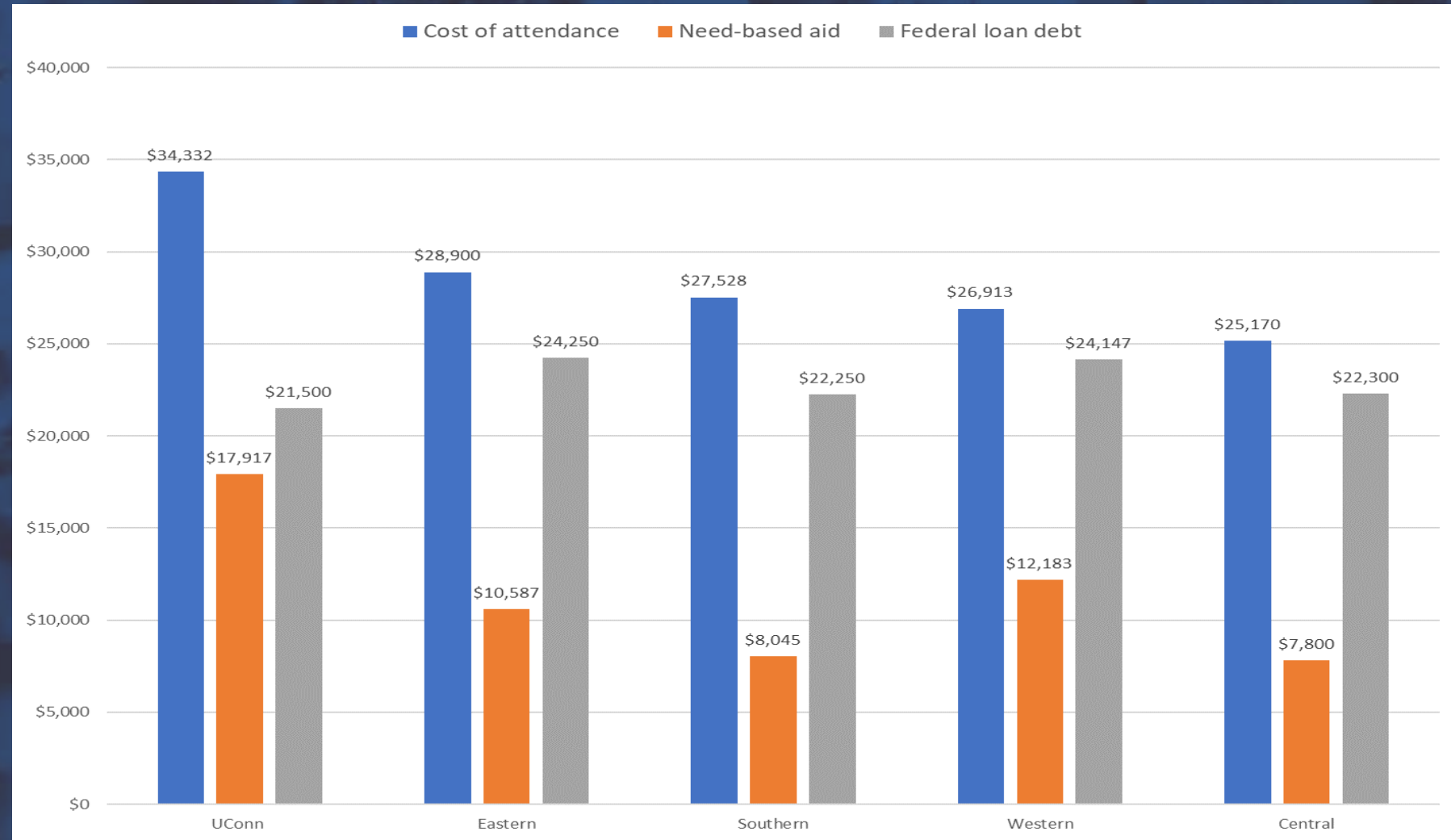
Impact on University Students

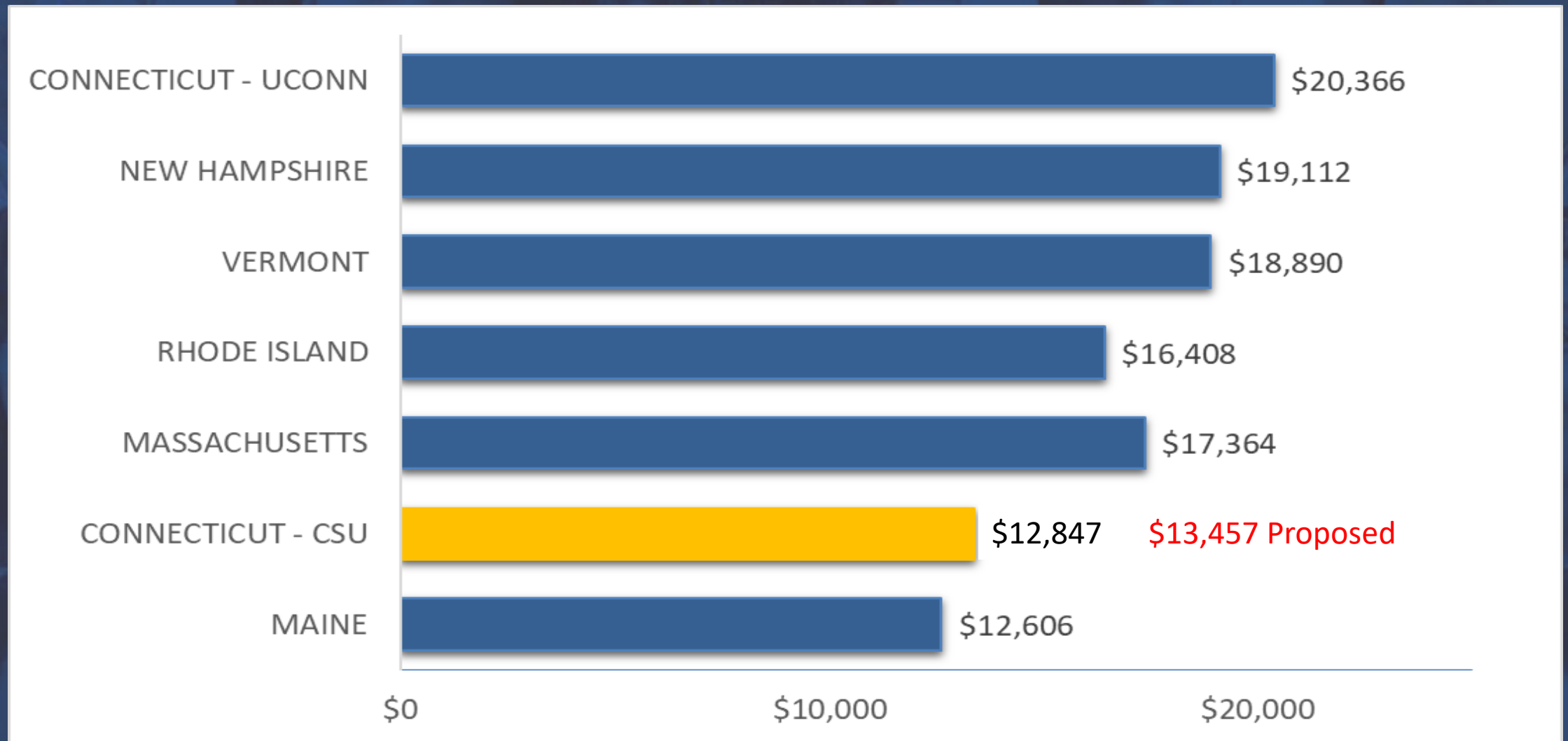
Our universities charge less in tuition and fees, but need-based aid for CSU students is far less than for UConn students.

Need-based aid as % of UConn's:

- Eastern (59%)
- Southern (45%)
- Western (68%)
- Central (44%)

CSU tuition & fees remain competitive. Problem is the lack of aid.





Impact on College Students

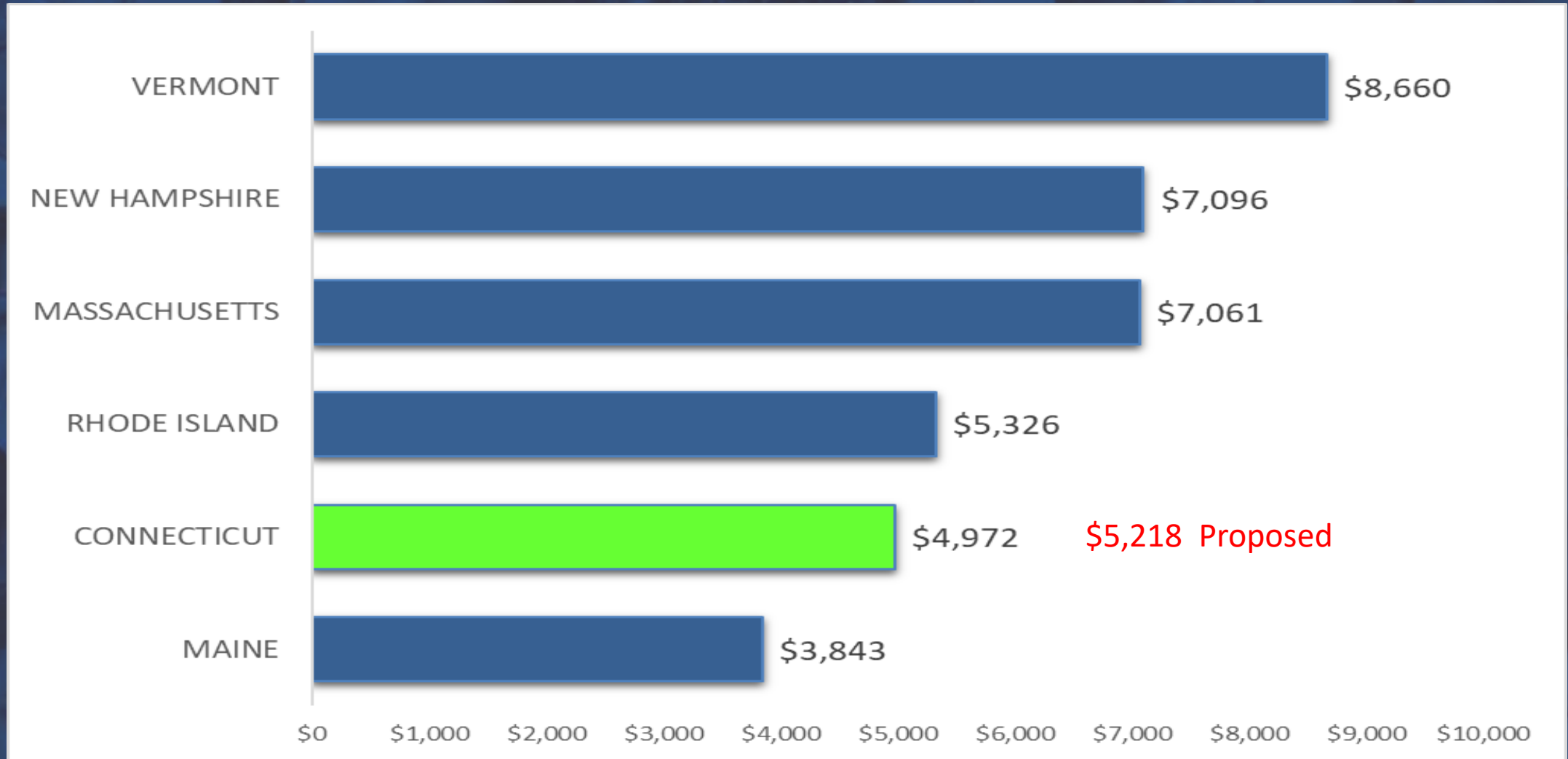
- Half of CT State Community College students taking classes for credit **will not be impacted** by the proposed increase in tuition and fees.

	<u>Students</u>	<u>Avg Household Income</u>
Students taking classes for credit	36,162	\$62,582
Students who received enough grant aid to cover tuition and fees in full	18,276	\$33,089
Students who received Pell grants	14,828	\$31,522
Students who received enough Pell to cover tuition and fees in full	10,248	\$19,501
Students who received PACT funds	11,518	-
Students who received enough PACT to cover tuition and fees in full	4,861	\$156,488
Students who do not receive enough grant aid to fully cover tuition and fees	17,882	-
Students who received grant aid to partially cover tuition and fees	2,584	-
Students who received no grant aid (ineligible or no FAFSA filed)	15,028	\$137,107

Students taking non-credit classes and courses via dedicated workforce programs face no impact of proposed increase.

- Charter Oak students **will not be impacted**, as it will not increase tuition and fees this year.

Impact on Community College Students



2.3	Student Worker Pay Rate Schedule		2024-01-01
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CSCU STUDENT WORKER PAY RATE SCHEDULE (MINIMUM WAGE COMPLIANCE)

The Board of Regents has approved revisions to the Student Worker Pay Rate Schedule effective with the pay periods that include the effective dates in 2024 as listed below.

All student workers compensated at a level below the minimum hourly wage or below the minimum rate for the student worker classification to which assigned when a change takes effect should receive an appropriate adjustment in pay to ensure compliance with the statutory minimum wage and revision in the pay rate schedule listed below beginning January 1, 2024.

Student worker pay rates shall be reviewed by the System Office at least once each fiscal year with annual adjustments to the minimum rate being tied to the percentage change in the U.S. Department of Labor's employment cost index for the 12-month period ending on June 30th of the preceding year. The CSCU Chancellor shall approve rate adjustments as necessary and advise the Board of Regents.

CLASS I Position requiring no work experience or some experience and/or training sufficient to work at semi-skilled jobs not requiring supervisory responsibility.

	Hourly Range	
	Min	Max
Effective 12/29/23	\$15.69	\$19.00

CLASS II Position requiring demonstrated skills and/or technical knowledge with capability of assuming extra responsibilities such as supervision of others.

	Hourly Range	
	Min	Max
Effective 12/29/23	\$16.19	\$19.00

CLASS III Advanced position requiring skills and knowledge acquired through prior employment or training in the appropriate area. This class usually requires supervisory responsibilities or the ability to work independently on projects requiring specialized skills.

	Hourly Range	
	Min	Max
Effective 12/29/2023	\$17.19	\$19.00

CSCU Board of Regents

RESOLUTION

concerning

CSU – Credit Card Service Fees

February 29, 2024

WHEREAS, The Board of Regents for Higher Education (the Board) under its statutory authority – CGS 10a-99 – reviews and establishes tuition and fees for such purposes as the Board deems necessary, and

WHEREAS, On October 20, 2022 and December 14, 2023, the Board approved the fee structure for CSCU institutions, including what is referred to as “Tier II” Fees for fiscal years 2024 and 2025, respectively. Tier II Fees cover items that are assessed to students on a usage basis and are not necessarily applicable to all students, and

WHEREAS, Among the Tier II Fees approved for the four CSCU universities (CSUs) is one associated with credit card service fees, assessed by the service provider, TouchNet, to process credit cards for our universities, and

WHEREAS, The requested fees previously approved by the Board were at a specific percentage of 2.85% and 2.95% for fiscal year 2024 and fiscal year 2025, respectively,

WHEREAS, The service provider, TouchNet, recently increased the fee for international transactions to 4.25% which is allowable under CSCU Contract No. 22044, therefore be it

RESOLVED, A fee modification is approved for the CSUs to be implemented immediately to accommodate the new credit card service fees for international transactions with a notation allowing for rate changes in accordance with contractually permissible rate adjustments.

ACTION ITEM

CSU – Credit Card Service Fees

BACKGROUND

On October 20, 2022 and December 14, 2023, the Board approved the fee structure for CSCU institutions for fiscal years 2024 and 2025, respectively, including what is referred to as “Tier II” Fees. Tier II Fees cover items that are assessed to students on a usage basis and are not necessarily applicable to all students. Among the Tier II Fees approved for the CSUs is one associated with credit card service fees. These are the costs assessed by the service provider, TouchNet, to process credit cards for our universities. **The CSUs have historically passed this cost on to the student as a usage fee as not all students use credit cards to pay for the cost of education.**

ANALYSIS

The requested fees approved by the Board were at a specific percentage: 2.85% for fiscal year 2024 and 2.95% for fiscal year 2025. **TouchNet recently increased the fee for international transactions to 4.25% which, although is allowable under CSCU Contract No. 22044, was unexpected.** We are requesting a fee modification for the CSUs to be implemented immediately to accommodate the new credit card service fees.

Further, we are requesting that the Tier II Fees schedule line item associated with the credit card service fees appears as an informational item only at the bottom of the fee schedule rather than a set amount within an itemized fee schedule and asterisked to indicate that changes in the percentage are permitted in accordance with the contract with the service provider.

RECOMMENDATION

Approve a change to CSU’s fiscal year 2024 and 2025 Tier II Fee structure to reflect the current rate for international credit card transactions (4.25%) charged by the service provider with a notation allowing for rate changes in accordance with contractually permissible rate adjustments.

Board of Regents

CT BOARD OF REGENTS FOR HIGHER EDUCATION

RESOLUTION

Concerning

FY2024 MID-YEAR SPENDING PLANS

February 29, 2024

WHEREAS, the Board of Regents approved the FY2024 Spending Plan on June 28, 2023; and

WHEREAS, the CSCU Chancellor established procedures for all CSCU institutions to prepare plans to address anticipated budgetary shortfalls in FY 2024, FY 2025, and FY 2026, which were submitted to the Board of Regents on November 1, 2023; now, therefore, be it

RESOLVED, that the Board of Regents hereby adopts the updated FY24 Spending Plans as summarized in Attachments A through D; and be it further

RESOLVED, that the FY24 Updated Spending Plans reflect the deficit mitigation activities that have occurred across the CSCU System during this fiscal year; and be it further

RESOLVED, that the Board expresses its appreciation to CT State Community College, Charter Oak State College, the State Universities and the System Office for their diligence in adhering to the budget, to maintaining expenditure control within the challenging constraints established, and to carrying out the additional measures charged by the CSCU Chancellor to address our budget deficit.

ACTION ITEM**FY 2024 Mid-Year Projection****Summary**

Connecticut State Colleges and Universities FY2024 Mid-Year projections as received from each Institution show a significant improvement over the original adopted budget. Consistent with the deficit mitigation plans presented during the Special Board of Regents meeting on November 15th, specific initiatives were undertaken by each institution to address the shortfalls. The institutions took action to improve their revenue and reduce spending to balance their budget. In aggregate, all Connecticut State Colleges and Universities institutions are projecting positive net results except for WCSU.

The current projection at Connecticut State Colleges and Universities for FY2024 is a positive consolidated net change of \$45 million broken down as follows:

		FY2024 Net Change	
<u><i>\$ Millions</i></u>		Budget	Projected
Central Connecticut State University	\$	13.5	\$ 20.1
Eastern Connecticut State University		-	2.2
Southern Connecticut State University		5.5	9.3
Western Connecticut State University		(12.0)	(4.7)
Connecticut State Community College		(33.6)	8.6
Charter Oak State College		0.0	0.5
System Office/Shared Services/BOR		-	8.9
	\$	(26.7)	\$ 45.0
Unallocated Funds		13.5	13.5
	\$	(13.2)	\$ 58.5

Unallocated Funds represent the remaining Temporary Operating Support Funds reserved for system initiatives. The \$13.5 million is reserved from the \$55M allocated to Connecticut State Colleges and Universities and will be distributed within the remaining months of the fiscal year.

Overall, revenues for FY 2024 Mid-year projection have increased by 1% or \$17.5 over the budget. This increase represents tuition and fee revenue due to an improvement in enrollment, FTE total enrollment is estimated to increase at State Universities is 2.7%, at CT State 4.4% and at Charter Oak State College is 10 % over budget. In addition, this projection reflects an improvement in housing occupancy and additional all other revenue from interest income.

Based on the current projection, the systemwide deficit of \$26.7 million in the FY24 budget has been revised with an estimated surplus of \$45 million; this includes WCSU's projected loss of \$6.7 million which continues to be addressed.

\$ Millions	FY2023	FY24 Proj vs. Budget			
	Actual	FY2024 Budget	FY2024 Projection	\$ Change	% Change
Revenue					
State Appropriations	\$362.7	\$358.1	\$358.1	\$0.0	0%
Fringe Paid by State	396.8	41.7	41.7	-	0%
One Time Funding	152.1	189.2	189.2	-	0%
Tuition and Fees (FT & PT)	484.1	490.7	501.1	10.4	2%
Housing and Food Services	89.0	90.7	95.7	5.0	5%
All Other Revenue	19.2	8.2	10.3	2.1	26%
Federal Funds (HEERF and ARPA)	17.4	-	-	-	n.a.
Total Revenue	<u>\$1,521.2</u>	<u>\$1,178.7</u>	<u>\$1,196.2</u>	<u>\$17.5</u>	<u>1%</u>
Expenditures					
Personnel Cost	650.3	668.1	642.5	(25.6)	-4%
Fringe Benefits Cost	444.7	179.9	160.5	(19.5)	-11%
Institutional Aid/Match and Waivers	78.6	80.5	80.7	0.2	0%
All Other Operating Expenses	202.9	244.2	235.0	(9.3)	-4%
Debt Service	29.7	30.9	31.3	0.4	1%
Total Expenditures	<u>\$1,406.2</u>	<u>\$1,203.6</u>	<u>\$1,149.9</u>	<u>(\$53.7)</u>	<u>-4%</u>
Adjustments					
Transfers	(30.31)	(1.77)	(1.32)	0.5	-26%
Net Change	<u>\$84.7</u>	<u>(\$26.7)</u>	<u>\$45.0</u>	<u>\$71.7</u>	<u>-269%</u>

CONNECTICUT STATE UNIVERSITIES

FY 2024 Mid-Year Projection

Central Connecticut State University

FY 2023 Actual

CCSU ended the fiscal year with a surplus of \$13.3M for FY23 which was made possible by the additional one-time State Operating Support of ARPA funds we received in addition to our projections on enrollment and housing coming in on target. The surplus is also a result of delays in hiring, favorable interest credits for the CHEFA payments on the residence hall and garages as well as additional revenue from interest income with the increased yield rates. These positive outcomes have added to the funds available for Central to set aside for future known expenses such as the CISCO 7-year financing negotiated by the System Office and much needed critical energy center maintenance, among others.

FY 2024 Mid-Year Projection

CCSU is currently projecting a surplus of approximately \$20.1M versus \$21.1M presented at the Special BOR meeting in November 2023 for FY24 compared to \$13.5M originally estimated in our May 2023 submission. Our original projections assumed a flat enrollment for FT and PT from FY23 with the tuition and fee increase of 3% applied, as well as a conservative housing occupancy

of 2,000 students, which has shown positive signs of rebounding to pre-pandemic levels and reached 2,267 for Fall 2023 which is nearing full capacity. Student registrations for Spring 2024 are currently on target to exceed our initial enrollment projections, which was for enrollment to remain virtually flat compared to last year, after adjusting for the 2.6% increase that we experienced in Fall 2023.

The original estimated expenses included SEBAC raises, as well as continued recruitment to fulfill FY22 retirements and FY23 turnover in critical positions; this will keep CCSU moving forward and achieving our strategic goals. We also anticipate hiring additional faculty using savings from retirements for several new programs or expansion of programs such as Business Analytics, Social Work, Nursing, Doctor of Nurse Anesthesia Practice (DNAP), and Engineering. Although we are making progress in hiring, we continue to experience savings from delays in hiring coupled with additional resignations.

In order to achieve this surplus in both years, it is important to note the following:

- CCSU continued the reduction plan implemented in FY21 in the amount of \$13.1M.
- CCSU requires justification for every salary line through a hiring freeze process that is approved by the Chief Budget & Compliance Officer and President.
- Approved position refills are done at the minimum salary where contractually possible.
- CCSU continues to rethink positions as they become vacant from resignations or retirements.

CCSU will continue to look for opportunities to produce alternative revenue sources and refine our efforts on increasing enrollment and retention, as well as identifying fiscal savings where possible.

Short list of Initiatives in Progress, Refining or Completed

- Expanding our market for Enrollment by being deliberate about our outreach
- Personalized approach and outreach to schools
- Implemented Campus ESP which is a Parent Portal to better manage parent and family engagement, prescriptive alerts, news, events, and email newsletters.
- Implemented Civitas scheduler to help build class schedules
- Refining Slate software implementation for continued improvement in recruitment and retention
- Create the College of Health and Rehabilitation Sciences

We are optimistic that we will be able to add our projected end of the year balance to our reserves. This coupled with the initiatives in progress or completed, we will continue to achieve our collective goal of being a financially sustainable student centered institution.

Eastern Connecticut State University**FY 2024 Mid-Year Projection**

ECSU submitted a projection with a \$2.2 million surplus despite the negotiated 4.5% wages increases and associated fringe, the continued inflationary costs, a shrinking pool of college-age students, and the reduction of the one-time federal and state dollars. The ability to do so is largely due in part to the \$17.0 million in Operation Support provided through Short-Term Recovery Funds.

Eastern's overall Total Revenue is projected to increase by \$1.1 million. This increase is mainly due to a projected \$1.1 million increase in interest income with STIF rates averaging 5.4% so far, this fiscal year. The overall enrollment is projected to decline by 2.9% from the prior year, in line with our forecasted budget. As a result, our projected tuition, fee, and auxiliary revenues, along with offsetting Contra Revenue are less than \$0.1 million below budget.

Total Personnel Services are \$2.6 million lower than budgeted, which reflects the difficulties in refilling positions and a reduction in the use of adjunct faculty. We project our All Other Personnel Services will increase by \$0.4 million to account for those who may take advantage of the CSCU Retirement Incentive Program. Lastly, the projected savings on vacant full-time positions and the reduction in adjunct faculty is contributing to a \$0.5 million reduction in Fringe Benefits expense.

Savings of \$0.3 million in institutional financial aid/waivers are the result of a new financial aid model. Our Utilities projection decreased by \$0.1 million, an early estimate given the unpredictability of New England weather. While we expected inflation to have an impact on almost every expense line in the Other Expenses category, we still managed to find savings. The projected \$0.5 million increase in All Other Expenses reflects the net of projected savings and the cost of judiciously replacing aging equipment, failing UPS units around campus, increasing targeted advertising, and covering the cost of the presidential search.

The \$0.5 million increase in Designated Transfers is for the board mandated Auxiliary Renewal and Replacement funds. The Other Designated Fund Requests are projected to decrease by \$0.9 million. The projected surplus has negated the need to use reserves for the Cisco telecom project.

ECSU's strategies for improving enrollment and fiscal sustainability, include:

- The hiring of a new Admissions Director and the move to a new admissions software that will allow more effective communication with prospective students and improve data analytics.
- The launch of four new online grad programs through a partnership with Bisk. This spring, graduate level enrollment is up 19%.
- The launch of the nursing major is expected to bring in a cohort of 60 new students each fall.
- The refilling of positions continues to be done strategically and in a manner that best supports the students.
- Savings will be realized in financial aid as cohorts phase out and a new financial aid awarding strategy is implemented.

Overall, ECSU projects a surplus of \$2.2 million, but it is important to understand that this would not have been possible without the \$17.0 million in additional federal funds included in the projection.

ECSU is requesting a variance of \$1.2 million from the spending cap reflecting the additional retirement payouts from the incentive program, the replacement of aging equipment increased targeted advertising, and the president's search.

Southern Connecticut State University

FY 2024 Mid-Year Projection

Southern's approved spending plan for the current fiscal year (FY2024), passed by the Board of Regents on June 21, 2023; included an estimated \$5.490 million surplus for the year. SCSU reported to the Board in August that we were seeing evidence of an overperformance in enrollment, in particular, that was cause for optimism, and that the June surplus estimate in the spending plan was likely to be exceeded. At the November 15, 2023, deficit mitigation update to the Board, we advised that the surplus would likely be about \$8.747 million.

SCSU's Mid-Year budget report now projects that the surplus for FY 2024 will be \$9.342 million. This is a \$3.852 million increase in surplus over the initial approved spending plan and \$595,000 over the November estimate.

Taken together with the final calculations of the FY23 surplus submitted with this report, where it is shown that the final surplus from FY2023 is \$6.904 million, our total aggregate surplus over FY23 and FY24 is likely to be \$16.246 million.

Noted below are some of the key variations between our June 2023 estimate, and our Mid-Year estimate.

- 1) Full-Time Tuition and University General Fee revenue is \$3.4 million higher than the original Spending Plan budget. The budget reflected a full-time enrollment decrease of 3%. Instead, the CSCU system's enrollment report of January 19th, which compares that date's Spring FTE enrollment to January 20, 2023, reveals a 4.7% increase. This bodes well for the enrollment growth projected in FY25 and beyond. There are several specific plans in place for more aggressive recruitment strategies and increased support of existing students to increase retention.
- 2) SCSU has decreased the extension fee projection by \$.8 million. The Summer A 2023 enrollment was significantly down relative to previous years resulting in extreme caution for the Summer A 2024 projection.
- 3) SCSU increased the occupancy and food service revenue projection by a total of \$2.4 million.

- 4) All Other Revenue increased by \$4 million due to more Interest Income resulting from increased rates.
- 5) Overall, the FY2024 revenue will be \$9.3 million more than the original budget.
- 6) With the continued hiring freeze of approximately 40 positions, the original reduced full-time position budget has been maintained and will further enhance savings by an additional \$.4 million.
- 7) The Teaching Lecturer budget was reduced by \$2 million in FY24 and plans are to remain within that reduced target.
- 8) SCSU has increased the FY24 University Assistant projection by \$.174 million because the hiring freeze has reduced the refilling of secretarial/administrative support positions, and UA's being used to provide the needed coverage in some departments.
- 9) SCSU's Student Worker projection has increased by \$.6 million. Part of this is due to the adjustments made to be compliant with the new minimum wage increase, as well as to reallocation of departmental funds during the FY24 internal budget process, which proceeded with the development of the original FY24 Spending Plan enhancing opportunities for student workers to receive more aid.
- 10) SCSU's fringe benefit budget was increased by \$3.7 million. When preparing the original Spending Plan, it was estimated the new FY24 fringe rate would no longer include pension to 22%. Further analysis and actual data indicated that it would be more than 22%, increasing the budget and covering a 25% fringe rate in alignment with the other CSU's estimates. It has now been made clear the actual fringe rate is 23.7%, the extra \$1.8 million in our base should cover the fringe on the sick and vacation time payouts made to employees who opt to retire as a result of the newly announced Retirement Incentive Plan.
- 11) SCSU will be increasing the Auxiliary Other Expense projection by \$1.2 million to cover an increase in the Food Service Contract, as more students participated than originally planned. The Residence Life Other Expense projection is also going up because of an increase in on campus occupancy.

Western Connecticut State University

FY 2024 Mid-Year Projection

For FY24 Mid-Year budget updates, WCSU is projecting total revenue of \$116.2 million versus the \$116.8 million previously forecasted on 6/9/2023. This represents a decrease of about -\$0.5 million (or -0.4%, driven by lower enrollment). The anticipated Fall 2023 student enrollment headcount was projected to be 4,284. The census, however, confirmed 4,137 headcounts (a decrease of -147 students or -3%). Total expenses are projected to be \$121.0 million versus the

previous forecast of \$128.8 million (a decrease of -\$7.8 million or -6.1%). Therefore, WCSU is now projecting a deficit of -\$4.7 million for FY24 at the Mid-Year point. This represents a significant effort made by WCSU to reduce the expense deficit of -\$12 million that was forecasted in the original base budget. WCSU will continue to closely monitor discretionary spending and will persist in its efforts to strategically resolve the University's structural deficit. Nonetheless, to close the projected FY24 deficit of -\$4.7 million, WCSU will rely on additional funding from the system office, as approved by the BOR.

FY24 Budget Deficit Mitigation Highlights

Reserve: The FY23 Audited Financial Statements report WCSU's unrestricted net position (UNP/aka reserve) at a positive \$11.2 million (approximately \$9.9 million increase from the \$1.3 million UNP reported in FY22). This positive trajectory reflects the importance of hard work in reversing the negative -\$2.3 million reserve that was reported in FY21. As WCSU continues to work at resolving its structural deficits, the \$11.2 million reserve for FY23 is still relatively small in scale when compared to other Connecticut State Universities (CCSU at \$90.1 million, ECSU at \$43.6 million, and Southern at \$49.2 million). Hence, considerable efforts are still needed to enhance revenue and to become more cost-effective.

Budget Deficit Mitigation (on 10/17/23) vs. Mid-Year Review

The budget mitigation plan of 10/17/23 generated savings of \$6.6 million in operations (see table below). For the FY24 mid-year review, WCSU further reduced its expenses by an additional \$200 thousand, which led to an updated deficit projection of -\$4.7 million vs. -\$4.9 million. The additional reduction is driven by part-time personnel management (i.e., university assistants).

10/17/23 FY24 Budget Deficit Mitigation Plan	FY24
Projected surplus/deficit (06/21/23 BOR Finance Committee)	(\$12,030,374)
Technical adjustments after Fall 2023 census (9/19/23, actual headcount is 4,137, down 280 or 6% from Fall 2022 census 4,417, compared to budget 4,284 or down 3%) plus fringe benefits adjustment.	\$442,878
Projected surplus/deficit before mitigation	(\$11,587,496)
Mitigation 1: Personnel reduction \$2.3 million or 36% (voluntary retirements \$645K, adjunct reduction \$1.1 million, cancelled and dealed search \$488K)	\$2,365,610
Mitigation 2: Other expenses reduction \$4.2 million or 64% (OE reduction \$3.5 million)	\$4,252,113
Total Mitigation Amount	\$6,617,723

WCSU is still facing financial challenges ahead that include a reduction in state funding and uncertainty around enrollment. While the mitigations identified on 10/17/23 will be carried over to FY25, additional state funding will help "stabilize WCSU's finance without resorting to deeper and more damaging cuts, particularly concerning personnel and service levels" (as noted in Chancellor Cheng's letter to the BOR dated November 1, 2023).

Connecticut State Community College**FY 2024 Mid-Year Projection**

The enacted state budget did not sustain the level of funding necessary for CT State to maintain its current level of services resulting in a projected FY 24 operating deficit of \$33.63 million. CT State management engaged its stakeholders in deficit mitigation across its twelve main campuses, satellite locations, and central office achieving \$28.11 million in net expenditure reductions to moderate the anticipated shortfall.

Simultaneously, CT State was contending with significant changes to the calculation of its employee fringe benefits that made estimation of that expense more volatile. CT State continues to refine its fringe benefit projections and has made a downward technical adjustment considering actual payroll data. These re-estimates netted an additional reduction of fringe benefit expense of \$8.29 million.

System Office and Shared Services current estimated expenditures result in an additional \$7.7 million in savings (\$2.95 million in personnel and fringe costs, and \$4.75 million in non-personnel expenses). These savings represent the System Office and Shared Services mitigation efforts.

Revenue

FY 24 Revenue (in millions)					
	FY24 Original Budget	<i>Difference FY 24 Original Budget to Deficit Mitigation</i>	<i>Difference FY 24 Deficit Mitigation to Mid-Year Estimate</i>	<i>Cumulative Difference: FY 24 Original Budget to Midyear Estimate</i>	FY 24 Midyear Estimate
Tuition (Gross)	100.82	3.13	0.27	3.41	104.23
Fees	50.54	(1.68)	2.61	0.93	51.47
State Appropriations	301.70	-	-	-	301.70
Private Gifts, Grants and Contracts	0.10	-	(0.10)	(0.10)	0.00
Sales of Educational Activities	0.97	-	(0.12)	(0.12)	0.85
All Other Revenue	2.02	0.18	0.34	0.53	2.55
Less: Contra Revenue	(5.55)	(5.20)	(0.38)	(5.58)	(11.13)
Total Revenue	450.60	(3.56)	2.63	(0.93)	449.67

Overall FY 24 revenues have remained stable and consistent with the adopted budget forecast.

Through deficit mitigation, various technical re-estimates of revenues resulted in a projected net revenue deterioration of \$3.56 million. Subsequent re-estimates at mid-year, forecasted an improvement of \$2.63 million resulting in a cumulative reduction of \$0.93 million, or -0.2% variance from the original budget. These cumulative changes include:

- \$4.34 million in increased tuition and fees as Fall 2023 enrollment exceeded a forecasted decline of 3%, (actual enrollments were nearly flat to the prior year); and

- \$5.58 million increase in FY 24 contra revenue for the allowance for doubtful accounts due to a significant buildup of unpaid student tuition in FY 23 which exceeds original forecasts.

Expenditures: CT State (Excludes System Office and Shared Services)

The original FY 24 expenditure budget of \$425.16 million for CT State (all 12 campuses and college office in New Britain) was reduced by \$28.11 million, or 6.6% through deficit mitigation. Midyear re-estimates project additional net savings of \$11.43 million, resulting in a cumulative FY 24 savings of \$39.54 million, or a 9.3% reduction from the original budget.

FY 24 CT State Expenditures (Excludes System Office & Shared Services)					
<i>(in millions)</i>					
	FY24 Original Budget	<i>Difference FY 24 Original Budget to Deficit Mitigation</i>	<i>Difference FY 24 Deficit Mitigation to Mid-Year Estimate</i>	<i>Cumulative Difference: FY 24 Original Budget to Mid-year estimate</i>	FY 24 Midyear Estimate
<u>Personnel Services</u>					
Full Time	174.71	(8.34)	(1.25)	(9.59)	165.12
Continuing Part Time	0.45	0.00	(0.45)	(0.45)	-
Temporary Part Time	12.06	(1.33)	(0.43)	(1.76)	10.30
Clinical EA	6.84	(0.13)	(0.00)	(0.14)	6.70
Contractual PTL	49.43	(5.02)	(0.08)	(5.10)	44.33
Contractual NCL	6.37	(0.15)	(1.23)	(1.38)	4.99
Contractual ECL	9.37	(0.41)	(0.24)	(0.65)	8.72
Student Labor	2.52	(0.12)	(0.00)	(0.12)	2.41
Overtime	1.11	(0.11)	(0.07)	(0.18)	0.93
All Other Personnel Svcs.	5.38	(0.04)	0.64	0.60	5.98
Subtotal Personnel	268.24	(15.67)	(3.10)	(18.77)	249.48
Fringe Benefits	80.25	(10.12)	(9.04)	(19.16)	61.09
Total Personnel & Fringe Benefits	348.49	(25.79)	(12.14)	(37.93)	310.57
<u>Other Expenses</u>					
Inst. Financial Aid/Match	14.43	-	0.43	0.43	14.86
Waviers	3.24	-	0.14	0.14	3.38
Utilities	11.06	-	(0.01)	(0.01)	10.99
All Other Expenses	47.94	(2.33)	0.20	(2.13)	45.82
Total Other Expenses	76.67	(2.33)	0.71	(1.62)	75.05
TOTAL EXPENDITURES	425.16	(28.11)	(11.43)	(39.54)	385.62

Personnel & Fringe Benefits

Overall, personnel savings of \$18.76 million, or 7.0% reduction, is forecast from the original budget.

These cumulative changes include:

- \$9.59 million in full-time personnel savings. This reflects \$8.34 million identified as part of the deficit mitigation plan which: eliminates vacant positions, holds positions vacant, delays the refill of vacant positions, and permanent changes to the management structure. An additional \$1.25 million in savings is projected at the mid-year, due to delays in hiring vacant positions. Although significant reductions have been made in full-time positions, CT State continues to hire key vacancies and is actively searching for 11 full-time positions.
- \$2.35 million in part-time staff savings. This reflects \$1.46 million in savings identified as part of the deficit mitigation plan which reduced temporary, part-time educational assistants by reducing hours or not renewing contracts when they expired. Additional savings of \$0.88 million is forecast for part-time workers due to lower utilization of educational assistants. Although significant reductions have been made in part-time positions, CT State continues to hire key vacancies and is actively searching for 14 positions.
- \$5.10 million in savings for part-time lecturers. This reflects \$5.02 million in savings identified by the deficit mitigation plan. The reduction of part-time lecturers aligns enrollments with expenditures through strategic course scheduling, filling classes to course caps, keeping certain sections inactive until other sections have been filled, and modifying the drop for non-payment date to avoid contractual penalty payments when sections are canceled. An additional savings of \$0.08 million is projected at the mid-year.
- \$2.03 million in non-credit lecturers and extension credit lecturers. This reflects \$0.56 million identified as part of the deficit mitigation plan. An additional savings of \$1.47 million is anticipated based on lower than anticipated expenditures. Although savings have occurred in this area, CT State is engaged in continuous recruitment with seven active postings for non-credit lecturers, and hiring is on-going.

Fringe Benefits

Beginning in FY 24, the state pays the retirement-related fringe benefits costs for all employees of the constituent units of higher education, rather than only the General Fund- supported employees. CT State Community College funds the employee health and life insurance, unemployment compensation, and employers' social security tax for all employees. This results in significant revenue and expenditure presentational changes to the FY 24 budget.

A total reduction of \$19.16 million in Fringe Benefits is forecast, of which \$4.38 million, or 23%, is due to lower personnel expenditures. The balance of \$14.78 million is due to a technical re-estimate of fringe benefits based on actual expense. In the original FY 24 budget, the forecast blended rate of fringe benefits for employees was 29.9%. CT State continues to monitor these

expenditures, at deficit mitigation the blended rate was 27.8%, and at the mid-year point the blended rate is 24.5%.

FY 24 Fringe Benefits Savings			
(in millions)			
	Savings through Reduced Personnel Expenditures	Savings through Technical Re- estimates	Cumulative Savings
Part of Deficit Mitigation	3.62	6.50	10.12
Forecast at Midyear	0.76	8.28	9.04
TOTAL	4.38	14.78	19.16

Overview of FY 23 for CT State Consolidated

With decreased enrollment and the impending transition to a singly accredited college, CT State leadership was focused on structural reform of finances in FY 23. Over the course of the year, the CT State Central Office eliminated 26 planned positions as they worked towards a more sustainable future state. As FY 23 was coming to an end and the fiscal uncertainty of FY 24 became more apparent, CT State implemented additional safeguards increasing oversight on hiring across the system and deterring non-essential spending. These initiatives coupled with the decreased revenue led to a net savings of \$40.71 million in FY 23, when compared to its original budget. FY 23 was also the final year the college was able to capture the influx of HEERF and ARPA funding of \$14.82 million, resulting in a year-end balance of \$55.53 million.

Modifying Organizational Design & Personnel

As the inaugural CT State President, Dr. Maduko embarked on a statewide listening and learning tour, culminating in his 100 Days report. <https://www.ctstate.edu/report/> Through this process, elements of the CT State organization were re-examined resulting in the elimination and delay of planned CT State Central Office positions.

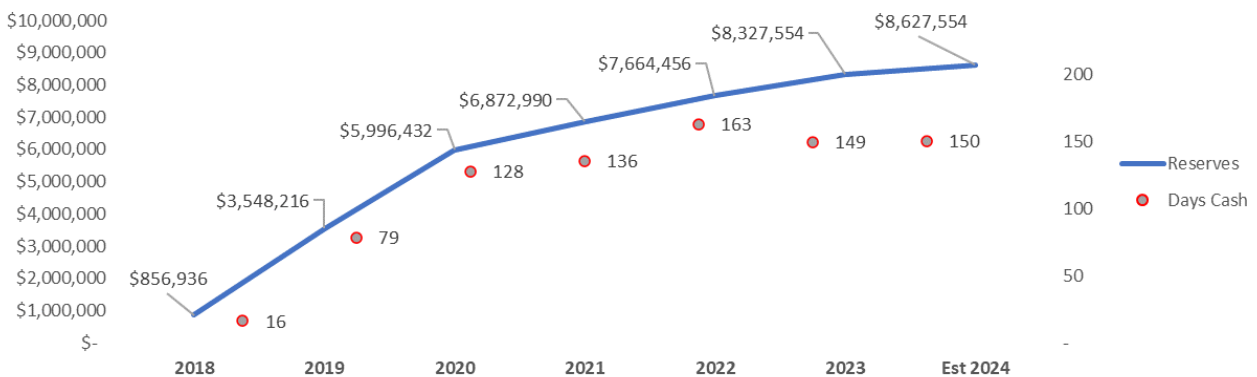
CT State: Central Office Positions Eliminated or Delayed			
Headcount	Title	Action	Budgeted FY 23 PS & FB Cost
18	Associate Academic Deans	Eliminate	2,370,060
2	Assistant Academic Deans	Eliminate	224,000
1	Director of Tutoring & Disability	Delay to FY 24	168,000
3	Academic Associates	Eliminate	175,083
3	Regional Marketing Directors	Eliminate	472,500
27			3,409,643

Charter Oak State College

FY 2023 Actual

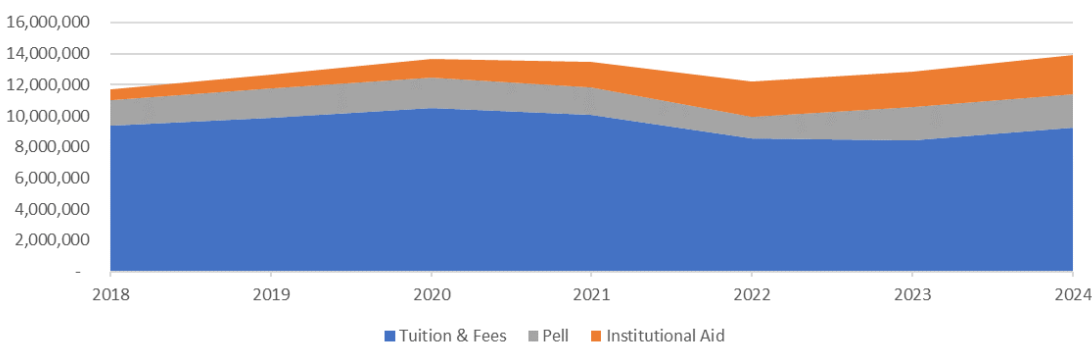
Charter Oak State College concluded fiscal year 2023 with a surplus of \$416k, surpassing the initial estimate of \$60k. This notable increase was fueled by stronger than anticipated tuition revenue. Higher federal interest rates additionally led to interest income exceeding the budgeted amounts. The College's public financial statements released earlier in January adhere to US GAAP, which incorporates additional accruals. Within these financial statements, the College's unrestricted reserves slightly increased compared to the final spending plan due to favorable accrual trends.

Illustrated in the chart below, Charter Oak has undergone a significant financial rebound since 2018 and now has a proper fiscal foundation.



FY 2024 Mid-Year Projection

Charter Oak is on pace to not only meet but surpass its enrollment goal of 9%, a crucial milestone set within the deficit mitigation plan. Projections indicate a predicted surplus of \$469k at the end of fiscal year 2024, attributing this success to heightened revenue and the ongoing commitment of each department chair to effective expenditure management. The chart that follows illustrates the trajectory of revenue over time, and the College's flat tuition rate, and emphasizes the recent strategic use of institutional aid as a powerful recruitment tool. This approach aims to attract motivated and accomplished adults seeking to complete their four-year degree through online education.



The financial stability of Charter Oak continues to be directly correlated to enrollment and susceptibility to wage and fringe increases still exist. The campus team is actively engaged in expanding the College's bandwidth to create a range of new online degree programs. With the institution now with a sound reserve structure, there is a strategic window to reinvest in itself and cultivate programs that specifically address the preferences of students pursuing online degrees. This initiative reflects the College's commitment to adapt and meet the evolving demands of its student audience.

System Office and Shared Services

FY 2024 Mid-Year Projection

The System Office and Shared Services projects a positive net change attributed to lower personnel and fringe benefits cost combined with reduced all other expenditures across departments.

<u>\$ Millions</u>	FY2023 Actual	FY2024		FY2024 Proj vs. Budget	
		Budget	Mid-Year Projection	\$ Change	% Change
Revenue	\$46.8	\$37.6	\$37.3	(\$0.3)	-1%
Expenditures					
Personnel Cost (salaries)	26.6	29.1	26.2	(\$3.0)	-10%
Fringe Benefits Cost	19.6	8.2	6.4	(\$1.8)	-21%
Other Expenditures	18.8	37.2	30.8	(6.4)	-17%
Total Expenditures	65.1	74.5	63.4	(11.1)	-15%
Transfers	22.0	36.9	35.0	(\$1.9)	-5%
Net Change	<u>\$3.7</u>	<u>\$0</u>	<u>\$8.9</u>	<u>\$8.9</u>	n.a.

Accounting Shared Services serves CT State and CSCU System Office in providing daily accounting activities, handling audits and compliance, and reporting and financial statement preparation. This department oversees daily accounting work including journal entries, cash and bank reconciliations, prepares financial reporting, oversees internal controls, and maintains the chart of accounts. This team handles the annual financial statement audit, conducted by an outside audit firm, and the Single Audit for federal expenditures, conducted by the Auditors for Public Accounts. In December, the final fiscal year 2023 audited financial statements for CT State were presented to the Audit Committee, noting an unqualified opinion on the financial statements with no auditor adjusting entries and no auditor identified control issues. Accounting Shared Services works jointly with the CT State business office and other cross-functional teams to ensure the Banner chart of accounts structure and CORE-CT structure work seamlessly in the new CT State organization. The department is working on fine tuning processes associated with the merger.

Accounts Payable and Procurement Shared Services serves CT State and System Office and all 6 institutions with shared contracts and guidance. These functions manage all procure to pay requirements. During FY24 several technology-based solutions were implemented. Currently, there are 10 Colleges plus the System Office that have transitioned to online purchase requisitions. The remaining two campuses will be transitioned over the next few months. The services are being reviewed with the campuses to determine the gaps and successes. From this assessment, better customer service and efficiencies including an online solution to better manage vendor invoices

will be provided. Overall, there is one online repository for all procure to pay documentation that will allow campuses access to review their documents. The first part of this fiscal year has been spent on training about the procure to pay process. A complete overhaul of the PCard administrative process has resulted in a well received streamlined process that focuses on compliance. Procurement has processed over 3,000 purchase requisitions. Contracting received 150 requests since the start of FY2024. Accounts Payable has processed over 12,000 invoices and processed over 119,000 checks with over 90,000 student refund checks. The system has been updated and added over 1,000 vendors. The adoption rate of the procurement card program is also on the rise at 50% from last year.

Accounts Receivable Shared Services serves CT State and CSCU System Office. Accounts Receivable Shared Services is responsible for student billing and payment plans, managing receivables and student receipts, managing the drop for non-payment process, student refunding, student account reconciliation, and other related duties. This department also manages the Accounts Receivable Finance Support and provides backend financial system support and access, term setup, support for receipts, system updates and testing, and customer service for the campuses. In January, the Accounts Receivable team issued approximately 28,000 Tax Form 1098-Ts to students. The Accounts Receivable module in Banner OCB became live in July 2023 and the team is working on fine tuning processes associated with the merger.

Grants Shared Services continues to be in development and serves CT State and CSCU System Office. The organizational chart has been developed for post-award grant administration. Existing grant fiscal staff have been reassigned to the post award fiscal team. The pre-award fiscal team is in development and the Executive Director of Sponsored Programs search is in its final stages. The organization will support federal, state, private and workforce development grants. There has been significant work with the grant pre-award side to develop new grant implementation forms and a grant development process. This process includes approvals by CT State Leadership and Grants Shared Services before grants post-July 1, 2023, are submitted to a funder. The sign-off process includes a grant budget review and approval. An inventory of all current grant awards across the 12 Colleges and the CSCU System Office has been completed. A grant repository has been populated with current grant awards including award documents, fiscal reconciliations, and grant funder reports. A significant accomplishment in the first half of FY2024 is the successful merger of all CT State financial aid awards under one federal ID. The post award administration and cash management is being handled by the post award team. Grant Shared Services is supporting all ARPA reconciliation and reporting to OPM, the legislature, and the federal government. There are currently nine OPM-awarded ARPA projects awarded totaling \$216,600,000 supporting the Connecticut State Universities, the Community Colleges, and Charter Oak. Consortium and system-wide grants are also being supported by grant shared services. Policies and procedures for post-award administration have been reviewed and are in the final stages of being updated to ensure grant accounting and reporting compliance.

Fixed Assets Shared Services serves CT State and CSCU System Office. The Fixed Asset Specialists are responsible for traveling to each of the CT State campuses and System Office to manage each college's inventory process and maintain the fixed asset system. They are actively

taking inventory at each campus. The goal of Fixed Assets Shared Services is to maintain a perpetual inventory system once all campuses have been inventoried and audited. In the future, this shared service will also assist with managing the Surplus Property process.

Payroll Shared Services serves CT State, CSCU System Office, and Charter Oak State College with bi-weekly payroll services. Payroll provides a single point of contact for all general customer service inquiries and knowledgeable resources for more in-depth questions. During FY2024, payroll merged with HR Shared Services to provide a more efficient and streamlined approach to customer service. Payroll now reports through the Director of Payroll and HR Data Operations and to the Vice Chancellor of HR and Labor Relations. Work has continued this year to align our resources effectively and create employee centric processes for all payroll functions.

ATTACHMENTS:

Attachment A - CSU FY24 Projection vs. Budget and FY23 Actual

Attachment B – CSU FY24 Projection vs. Budget and FY23 Actual

Attachment C – CCC FY24 Projection vs. Budget and FY23 Actual

Attachment D – Institutional Enrollment HC and FTE

CONNECTICUT STATE COLLEGES & UNIVERSITIES

Expenditure Plan General & Operating Funds

FY24 Mid-year Projection vs Budget, FY23 Actual

ATTACHMENT A

Account Name	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 MY Proj vs. Budget	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	Percent %
Revenue:					
Tuition (FT and PT Gross)	266,121,488	270,446,481	278,886,112	8,439,631	3.1%
Student Fees	217,955,581	220,277,339	222,207,848	1,930,509	0.9%
State Appropriations	350,989,156	346,431,565	346,431,565	-	0.0%
Additional State Approp (Dev Edu, Outcomes and IMRP)	11,687,098	11,711,410	11,711,410	-	0.0%
Fringe Benefits Paid By State	332,279,156	-	-	-	NA
Additional OF Fringe Paid by State	64,503,926	41,706,020	41,706,020	-	0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	24,053,551	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	10,000,000	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	118,000,000	189,200,000	189,200,000	-	0.0%
Accident Insurance	477,769	457,560	468,241	10,681	2.3%
Housing	60,964,872	62,160,102	65,260,187	3,100,085	5.0%
Food	28,079,730	28,567,016	30,452,490	1,885,474	6.6%
All Other Revenue	34,350,561	22,532,441	30,179,130	7,646,689	33.9%
Less: Contra Revenue	(15,630,858)	(14,832,778)	(20,347,100)	(5,514,322)	37.2%
Total Revenue	1,503,832,030	1,178,657,155	1,196,155,903	17,498,748	1.5%
Expenditures:					
Personnel Services:					
Full-Time	478,721,442	492,585,506	478,025,858	(14,559,648)	-3.0%
Part-Time					
Lecturers (PTLs)	101,026,762	101,003,540	93,248,529	(7,755,011)	-7.7%
Lecturer (NCLs)	8,073,484	9,584,224	8,461,481	(1,122,743)	-11.7%
Permanent Part-time	1,787,180	2,101,442	1,542,544	(558,898)	-26.6%
Temporary Part-time	23,688,951	21,231,010	19,484,655	(1,746,355)	-8.2%
University Assistants	3,461,272	4,378,076	3,959,135	(418,941)	-9.6%
Graduate Assistants	2,273,641	2,340,233	2,251,150	(89,083)	-3.8%
Student Labor	12,350,436	13,277,147	13,322,910	45,763	0.3%
Overtime	4,998,783	5,170,360	4,955,727	(214,633)	-4.2%
All Other Personnel Services	13,936,066	16,391,717	17,218,594	826,877	5.0%
Subtotal Personnel Services	650,318,017	668,063,256	642,470,583	(25,592,673)	-3.8%
Fringe Benefits	444,727,813	179,927,224	160,459,506	(19,467,718)	-10.8%
Total P.S. & Fringe Benefits	1,095,045,830	847,990,480	802,930,089	(45,060,391)	-5.3%
Other Expenses:					
Inst. Financial Aid/Match	65,238,680	67,419,850	67,187,883	(231,967)	-0.3%
Waivers	13,371,113	13,045,046	13,476,277	431,231	3.3%
Utilities	28,366,869	33,636,193	33,297,990	(338,203)	-1.0%
All Other Expenses	174,532,976	210,570,592	201,656,715	(8,913,877)	-4.2%
Total Other Expenses	281,509,638	324,671,681	315,618,865	(9,052,816)	-2.8%
Total Expenditures	1,376,555,468	1,172,662,161	1,118,548,954	(54,113,207)	-4.6%
Addition to (Use of) Funds Before Transfers	127,276,562	5,994,995	77,606,949	71,611,954	1194.5%
CSU Transfers					
Debt Service	(29,678,312)	(30,892,145)	(31,305,711)	(413,566)	1.3%
Auxiliary Renewal and Replacement	(2,004,300)	(1,355,242)	(1,887,373)	(532,131)	39.3%
CSCU Miscellaneous Transfers	(27,689,018)	60,651	(674,641)	(735,292)	-1212.3%
Total CSU Transfers	(59,371,630)	(32,186,736)	(33,867,725)	(1,680,989)	5.2%
CCC Transfers					
CCC Transfer in	25,086,047	30,541,279	34,205,226	3,663,947	12.0%
CCC Transfer out	(25,086,047)	(30,541,279)	(32,484,874)	(1,943,595)	6.4%
HEERF Institutional	12,388,467	-	-	-	NA
Total CCC Transfers	12,388,467	-	1,720,352	1,720,352	NA
Charter Oak Transfers	(612,338)	(474,215)	(474,215)	-	0.0%
Additional State Appropriations					
* ARPA Funding	5,000,000	-	-	-	NA
Net Change	84,681,061	(26,665,957)	44,985,361	71,651,318	-268.7%
Note:					
* One Time Funding					
* Operations Support Through Short-Term Recovery Funds reserved for system Initiatives					

Expenditure Plan General & Operating Funds

FY24 Mid-year Projection vs Budget, FY23 Actual

Account Name	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 MY Proj vs. Budget	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	Percent %
Revenue:					
Tuition (FT and PT Gross)	156,005,315	157,534,355	162,244,093	4,709,738	3.0%
Student Fees	165,575,741	169,246,732	170,289,665	1,042,933	0.6%
** State Appropriations	174,367,292	173,747,818	173,747,818	-	0.0%
Additional State Approp (Dev Edu, Outcomes and IMRP)	2,036,144	2,061,446	2,061,446	-	0.0%
Fringe Benefits Paid By State	170,310,575	-	-	-	NA
Additional OF Fringe Paid by State	25,150,479	2,306,870	2,306,870	-	0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	14,500,000	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	5,026,555	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	66,644,229	103,185,598	103,185,598	-	0.0%
Accident Insurance	477,769	457,560	468,241	10,681	2.3%
Housing	60,964,872	62,160,102	65,260,187	3,100,085	5.0%
Food Service	28,079,730	28,567,016	30,452,490	1,885,474	6.6%
All Other Revenue	24,188,169	18,339,543	25,704,376	7,364,833	40.2%
Less: Contra Revenue	(10,509,616)	(9,285,425)	(9,220,322)	65,103	-0.7%
Total Revenue	882,817,254	708,321,614	726,500,462	18,178,848	2.6%
Expenditures:					
Personnel Services:					
Full-Time	279,983,933	288,551,572	285,987,384	(2,564,188)	-0.9%
Part-Time					
Lecturers (PTLs)	40,031,031	39,137,162	36,695,346	(2,441,816)	-6.2%
Lecturers (NCLs)	3,858,661	3,210,002	3,470,753	260,751	8.1%
Perm/Intermit PT	1,407,180	1,250,407	1,182,586	(67,821)	-5.4%
University Assistants	3,396,272	4,313,076	3,959,135	(353,941)	-8.2%
Graduate Assistants	2,273,641	2,340,233	2,251,150	(89,083)	-3.8%
Student Labor	10,248,853	10,752,763	10,916,336	163,573	1.5%
Other Part Time	2,798,137	2,190,789	2,311,646	120,857	5.5%
Overtime	3,842,948	4,064,327	4,028,963	(35,364)	-0.9%
All Other Personnel Services (Vac, Sick, Accr Abs)	9,621,663	10,650,310	11,052,203	401,893	3.8%
Subtotal Personnel Services	357,462,319	366,460,641	361,855,502	(4,605,139)	-1.3%
Fringe Benefits	242,574,519	90,277,566	91,608,612	1,331,046	1.5%
Total P.S. & Fringe Benefits	600,036,838	456,738,207	453,464,114	(3,274,093)	-0.7%
Other Expenses:					
Inst. Financial Aid/Match	47,420,138	51,769,717	50,969,385	(800,332)	-1.5%
Waivers	10,252,903	9,606,409	9,529,551	(76,858)	-0.8%
Utilities	19,426,034	22,500,288	22,227,791	(272,497)	-1.2%
All Other Expenses	120,140,645	128,564,124	128,863,400	299,276	0.2%
Total Other Expenses	197,239,720	212,440,538	211,590,127	(850,411)	-0.4%
Total Expenditures	797,276,558	669,178,745	665,054,241	(4,124,504)	-0.6%
Addition to (Use of) Funds Before Transfers	85,540,696	39,142,870	61,446,221	22,303,351	57.0%
Transfers, Additional Funds and Commitments					
Debt Service	(29,678,312)	(30,892,145)	(31,305,711)	(413,566)	1.3%
Auxiliary Renewal and Replacement	(2,004,300)	(1,355,242)	(1,887,373)	(532,131)	39.3%
CSCU Tranfer To/From SO and Other Misc.	(269,178)	-	-	-	NA
Campus Telecom Proj/Upgrades & Expansion for Academic Programs	(10,000,000)	-	-	-	NA
Reserved for IT Equip (CISCO Financing Funds set aside)	(13,200,000)	901,471	1,250,867	349,396	38.8%
Transfer to Reserves Housing and Telecom (CCSU)	(819,840)	(840,820)	(925,508)	(84,688)	10.1%
* ARPA Funding	2,513,277	-	-	-	NA
Energy Center Critical Maintenance / Repairs (CCSU)	(3,000,000)	-	-	-	NA
Reserved for potential unforeseen expenses	(400,000)	-	(1,000,000)	(1,000,000)	NA
Total Transfers, Additional Funds and Commitments	(56,858,353)	(32,186,736)	(33,867,725)	(1,680,989)	5.2%
Net Change	28,682,343	6,956,134	27,578,496	20,622,362	296.5%

Note:

* One Time Funding

** Includes RSA Adjustment

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Mid-year Projection vs Budget, FY23 Actual

ATTACHMENT A

Account Name	FY23 Actual Dollars (\$)	FY24 Budget Dollars (\$)	FY24 Mid-year Projection Dollars (\$)	FY24 MY Proj vs. Budget Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (FT and PT Gross)	98,601,185	100,821,126	104,228,469	3,407,343	3.4%
Student Fees	51,936,263	50,536,207	51,468,727	932,520	1.8%
** State Appropriations	172,456,308	168,514,962	168,514,962	-	0.0%
Additional State Approp (Dev Edu, Outcomes Based Funding)	9,510,954	9,649,964	9,649,964	-	0.0%
Fringe Benefits Paid By State	158,014,651	-	-	-	NA
Additional OF Fringe Paid by State	38,365,000	39,980,379	39,980,379	-	0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	9,000,000	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	4,866,346	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	50,736,268	83,555,222	83,555,222	-	0.0%
All Other Revenue	9,308,943	3,092,898	3,399,754	306,856	9.9%
Less: Contra Revenue	(5,121,242)	(5,547,353)	(11,126,778)	(5,579,425)	100.6%
Total Revenue	597,674,676	450,603,405	449,670,699	(932,706)	-0.2%
Expenditures:					
Personnel Services:					
Full-Time	191,254,009	196,260,668	184,417,599	(11,843,069)	-6.0%
Part-Time					
Lecturers (PTL and ECL, 601302 and 601301)	58,203,731	58,796,831	53,052,511	(5,744,320)	-9.8%
Contractual (NCL, 601300)	4,214,823	6,374,222	4,990,728	(1,383,494)	-21.7%
Permanent Part-time (601100)	-	451,465	-	(451,465)	-100.0%
Temporary Part-time (601200, 02, 03, 04, 601303)	20,890,814	19,040,221	17,173,009	(1,867,212)	-9.8%
Student Labor (601400, 01, 02, 601406)	2,101,583	2,524,384	2,406,574	(117,810)	-4.7%
Overtime (601501, 601502)	1,155,835	1,106,033	926,764	(179,269)	-16.2%
All Other Personnel Services	4,314,403	5,741,407	6,166,391	424,984	7.4%
Subtotal Personnel Services	282,135,198	290,295,231	269,133,576	(21,161,655)	-7.3%
Fringe Benefits	195,177,607	86,738,901	66,292,797	(20,446,104)	-23.6%
Total P.S. & Fringe Benefits	477,312,805	377,034,132	335,426,373	(41,607,759)	-11.0%
Other Expenses:					
Inst. Financial Aid/Match (1)	16,646,875	14,425,133	14,857,629	432,496	3.0%
Waivers	2,918,210	3,238,637	3,698,244	459,607	14.2%
Utilities	8,870,266	11,058,605	10,989,677	(68,928)	-0.6%
All Other Expenses	51,215,249	78,484,968	69,497,775	(8,987,193)	-11.5%
Total Other Expenses	79,650,600	107,207,343	99,043,325	(8,164,018)	-7.6%
Total Expenditures	556,963,405	484,241,475	434,469,698	(49,771,777)	-10.3%
Addition to (Use of) Funds Before Transfers	40,711,271	(33,638,070)	15,201,001	48,839,071	-145.2%
Transfers, Additional Funds and Commitments					
CCC Transfer in	25,086,047	30,541,279	34,205,226	3,663,947	12.0%
CCC Transfer out	(25,086,047)	(30,541,279)	(32,484,874)	(1,943,595)	6.4%
HEERF Institutional	12,388,467	-	-	-	NA
* ARPA Funding	2,433,172	-	-	-	NA
Total Transfers, Additional Funds and Commitments	14,821,639	-	1,720,352	1,720,352	NA
Net Change	55,532,910	(33,638,070)	16,921,353	50,559,423	-150.3%

Note:

* One Time Funding

** Includes RSA Adjustment

Charter Oak State College
Expenditure Plan General & Operating Funds
FY24 Mid-year Projection vs Budget, FY23 Actual

ATTACHMENT A

Account Name	FY23 Actual Dollars (\$)	FY24 Budget Dollars (\$)	FY24 Mid-year Projection Dollars (\$)	FY24 MY Proj vs. Budget Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	11,514,988	12,091,000	12,413,550	322,550	2.7%
Student Fees	443,577	494,400	449,456	(44,944)	-9.1%
** State Appropriations	3,712,056	3,708,701	3,708,701	-	0.0%
Additional State Approp (Graduation Fee Waiver)	140,000	-	-	-	NA
Fringe Benefits Paid By State	3,578,243	-	-	-	NA
Additional OF Fringe Paid by State	988,447	(581,229)	(581,229)	-	0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	553,551	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	107,099	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	619,503	2,459,180	2,459,180	-	0.0%
All Other Revenue	853,449	1,100,000	1,075,000	(25,000)	-2.3%
Less: Contra Revenue	-	-	-	-	NA
Total Revenue	22,510,913	19,272,052	19,524,658	252,606	1.3%
Expenditures:					
Personnel Services:					
Full-Time	7,030,000	7,313,183	7,160,791	(152,392)	-2.1%
Part-Time					
Lecturers	2,792,000	3,069,548	3,500,672	431,124	14.0%
Permanent Part-time	380,000	399,570	359,958	(39,612)	-9.9%
University Assistants	65,000	65,000	-	(65,000)	-100.0%
Student Labor	-	-	-	-	NA
Temporary Part Time	-	-	-	-	NA
Overtime	-	-	-	-	NA
All Other Personnel Services	-	-	-	-	NA
Subtotal Personnel Services	10,267,000	10,847,301	11,021,421	174,121	1.6%
Fringe Benefits	6,600,000	2,910,757	2,558,097	(352,660)	-12.1%
Total P.S. & Fringe Benefits	16,867,000	13,758,058	13,579,518	(178,540)	-1.3%
Other Expenses:					
Inst. Financial Aid/Match	1,171,667	1,225,000	1,360,869	135,869	11.1%
Waivers	200,000	200,000	248,482	48,482	24.2%
Utilities	70,569	77,300	80,522	3,222	4.2%
All Other Expenses	3,177,082	3,521,500	3,295,540	(225,960)	-6.4%
Total Other Expenses	4,619,318	5,023,800	4,985,413	(38,387)	-0.8%
Total Expenditures	21,486,318	18,781,858	18,564,931	(216,927)	-1.2%
Addition to (Use of) Funds Before Transfers	1,024,595	490,195	959,727	469,533	95.8%
Transfers In/Out					
SO and Shared Services Cost	(612,338)	(474,215)	(474,215)	-	0.0%
* ARPA Funding	53,551	-	-	-	NA
Total Transfers	(558,787)	(474,215)	(474,215)	-	0.0%
Net Change	465,808	15,980	485,512	469,533	2938.3%

Note:

- * One Time Funding
- ** Includes RSA Adjustment

Account Name	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 MY Proj vs. Budget	
	Dollars (\$)	Dollars (\$)	Dollars (\$)	Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)				-	NA
Fees				-	NA
** State Appropriations	453,500	460,084	460,084	-	0.0%
Additional State Approp (Dev Edu, Outcomes and IMRP)				-	NA
Fringe Benefits Paid By State	375,687	-	-	-	NA
Additional OF Fringe Paid by State				-	NA
* Deficiency Funding for Wages (Leg. Source ARPA FY23)				-	NA
* Provide Support for Salary Cost of the 27th Payroll				-	NA
* Provide Operations Support Through Short-Term Recovery Funds				-	NA
Sales of Educational Activities				-	NA
All Other Revenue				-	NA
Less: Contra Revenue				-	NA
Total Revenue	829,187	460,084	460,084	-	0.0%
Expenditures:					
Personnel Services:					
Full-Time	453,500	460,084	460,084	-	0.0%
Permanent Part-time	-	-	-	-	NA
Student Labor	-	-	-	-	NA
Other Part Time	-	-	-	-	NA
Overtime	-	-	-	-	NA
All Other Personnel Services	-	-	-	-	NA
Subtotal Personnel Services	453,500	460,084	460,084	-	0.0%
Fringe Benefits	375,687	-	-	-	NA
Total P.S. & Fringe Benefits	829,187	460,084	460,084	-	0.0%
Other Expenses:					
Inst. Financial Aid/Match	-	-	-	-	NA
Waivers	-	-	-	-	NA
Utilities	-	-	-	-	NA
All Other Expenses	-	-	-	-	NA
Total Other Expenses	-	-	-	-	NA
Total Expenditures	829,187	460,084	460,084	-	0.0%
Addition to (Use of) Funds Before Transfers				-	NA
Net Change	-	-	-	-	NA

Note:

- * One Time Funding
- ** Includes RSA Adjustment

CONNECTICUT STATE UNIVERSITIES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY24 Mid-year Projection vs. Budget, FY23 Actual

ATTACHMENT B

	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 Mid-year Proj vs. Budget Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition FT and PT (Gross)	156,005,315	157,534,355	162,244,093	4,709,738	3.0%
Student Fees	165,575,741	169,246,732	170,289,665	1,042,933	0.6%
State Appropriations	174,367,294	173,747,818	173,747,818	-	0.0%
Additl State Appropriation (Dev Education and IMRP)	2,036,144	2,061,446	2,061,447	1	0.0%
Fringe Benefits Paid By State	170,310,575	-	-	-	NA
Additional OF Fringe Paid by State	25,150,479	2,306,870	2,306,870	(0)	0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	14,500,000	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	5,026,555	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	66,644,229	103,185,598	103,185,598	-	0.0%
Accident Insurance	477,769	457,560	468,241	10,681	2.3%
Housing	60,964,872	62,160,102	65,260,187	3,100,085	5.0%
Food Service	28,079,730	28,567,016	30,452,490	1,885,474	6.6%
All Other Revenue	24,188,169	18,339,543	25,704,376	7,364,833	40.2%
Less: Contra Revenue	(10,509,616)	(9,285,425)	(9,220,322)	65,103	-0.7%
Total Revenue	882,817,257	708,321,614	726,500,462	18,178,848	2.6%
Expenditures:					
Personnel Services:					
Total Full Time	279,983,933	288,551,572	285,987,384	(2,564,188)	-0.9%
Part Time:					
Lecturers (PTLs)	40,031,031	39,137,162	36,695,346	(2,441,816)	-6.2%
Lecturers (NCLs)	3,858,661	3,210,002	3,470,753	260,751	8.1%
Perm/Intermit PT	1,407,180	1,250,407	1,182,586	(67,821)	-5.4%
University Assistants	3,396,272	4,313,076	3,959,135	(353,941)	-8.2%
Graduate Assistants	2,273,641	2,340,233	2,251,150	(89,083)	-3.8%
Student Labor	10,248,853	10,752,763	10,916,336	163,573	1.5%
Other Part Time	2,798,137	2,190,789	2,311,646	120,857	5.5%
Total Part Time	64,013,775	63,194,432	60,786,952	(2,407,480)	-3.8%
Overtime	3,842,948	4,064,327	4,028,963	(35,364)	-0.9%
All Other Personnel Services	9,621,663	10,650,310	11,052,203	401,893	3.8%
Subtotal Personnel Services	357,462,319	366,460,641	361,855,502	(4,605,139)	-1.3%
Fringe Benefits	241,798,038	89,776,623	90,888,045	1,111,422	1.2%
Worker's Comp. Recovery	776,481	500,943	720,567	219,624	43.8%
Total P.S. & Fringe Benefits	600,036,838	456,738,207	453,464,114	(3,274,093)	-0.7%
Other Expenses:					
Inst. Financial Aid/Match	47,420,138	51,769,717	50,969,385	(800,332)	-1.5%
Waivers	10,252,903	9,606,409	9,529,551	(76,858)	-0.8%
Utilities	19,426,034	22,500,288	22,227,791	(272,497)	-1.2%
All Other Expenses	120,140,645	128,564,124	128,863,400	299,276	0.2%
Total Other Expenses	197,239,720	212,440,538	211,590,127	(850,411)	-0.4%
Total Expenditures	797,276,558	669,178,745	665,054,241	(4,124,504)	-0.6%
Addition to (Use of) Funds Before Transfers	85,540,699	39,142,870	61,446,221	22,303,352	57.0%
Designated Transfers					
Debt Service (University Fee)	(18,103,829)	(18,382,769)	(18,896,335)	(513,566)	2.8%
Debt Service (Residence Halls)	(8,319,953)	(9,308,075)	(9,208,075)	100,000	-1.1%
Debt Service (Parking Garages)	(3,254,530)	(3,201,301)	(3,201,301)	0	0.0%
Auxiliary Renewal and Replacement	(2,004,300)	(1,355,242)	(1,887,373)	(532,131)	39.3%
Total Designated Transfers	(31,682,612)	(32,247,387)	(33,193,084)	(945,697)	2.9%
Other Requests, Transfers and Additional Commitments					
Transfer To/From SO - GF OF swap	-	-	-	-	NA
Other Transfers - Misc.	(269,178)	-	-	-	NA
Contingency for potential unforeseen expenses	-	-	(1,000,000)	(1,000,000)	NA
* ARPA Funding	2,513,277	-	-	-	NA
Campus Telecom Projects/Upgrades & Expansion for Academic Programs	(10,000,000)	-	-	-	NA
Reserved for IT Equip (CISCO Financing Funds set aside)	(13,200,000)	901,471	1,250,867	349,396	38.8%
Energy Center Critical Maintenance/Repairs	(3,000,000)	-	-	-	NA
Transfer to Reserves Housing and Telecom (CCSU)	(819,840)	(840,820)	(925,508)	(84,688)	10.1%
Other Request (for urgent plant-related expenses)	(400,000)	-	-	-	NA
Total Transfers and Commitments	(25,175,741)	60,651	(674,641)	(735,292)	-1212.3%
Net Change	28,682,346	6,956,133	27,578,496	20,622,363	296.5%

CONNECTICUT STATE UNIVERSITIES
ATTACHMENT B
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY24 Mid-year Projection

	CSU Total	Central	Eastern	Southern	Western	System Office
	Dollars (\$)					
Revenue:						
Tuition FT and PT (Gross)	162,244,093	60,053,708	22,383,372	54,544,984	25,262,029	-
Student Fees	170,289,665	59,695,781	24,362,899	59,974,721	26,256,264	-
State Appropriations	173,747,819	52,407,616	31,526,935	50,055,641	31,453,284	8,304,343
Additl State Appropriation (Dev Education, Outcomes and	2,061,447	751,612	436,612	436,612	436,612	-
Fringe Benefits Paid By State	-	-	-	-	-	-
Additional OF Fringe Paid by State	2,306,870	798,205	379,547	751,048	378,070	-
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	-	-	-	-	-	-
* Provide Support for Salary Cost of the 27th Payroll	-	-	-	-	-	-
* Provide Operations Support Through Short-Term Recovery	103,185,598	35,703,457	16,977,029	33,594,135	16,910,977	-
Accident Insurance	468,241	-	143,560	260,681	64,000	-
Housing	65,260,187	18,510,163	20,735,690	17,398,647	8,615,687	-
Food Service	30,452,490	10,645,763	6,366,001	9,307,149	4,133,577	-
All Other Revenue	25,704,376	9,582,001	4,137,544	8,581,192	3,403,639	-
Less: Contra Revenue	(9,220,322)	(3,431,183)	(656,287)	(4,500,000)	(632,852)	-
Total Revenue	726,500,463	244,717,123	126,792,901	230,404,810	116,281,286	8,304,343
Expenditures:						
Personnel Services:						
Total Full Time	285,987,384	88,474,899	48,155,902	94,640,670	48,733,693	5,982,220
Part Time:						
Lecturers (PTLs)	36,695,346	11,875,824	4,293,444	14,733,096	5,792,982	-
Lecturers (NCLs)	3,470,753	1,035,000	363,602	1,514,065	558,086	-
Perm/Intermit PT	1,182,586	175,000	242,625	675,603	89,358	-
University Assistants	3,959,135	1,040,000	886,386	1,327,854	704,895	-
Graduate Assistants	2,251,150	615,000	200,501	1,206,977	228,672	-
Student Labor	10,916,336	3,032,000	2,320,806	3,495,568	2,067,962	-
Other Part Time	2,311,646	755,019	508,852	435,322	551,845	60,608
Total Part Time	60,786,952	18,527,843	8,816,216	23,388,485	9,993,800	60,608
Overtime	4,028,963	800,600	1,045,000	1,294,785	888,578	-
All Other Personnel Services	11,052,203	3,283,000	2,062,745	3,958,958	1,747,500	-
Subtotal Personnel Services	361,855,502	111,086,342	60,079,863	123,282,898	61,363,571	6,042,828
Fringe Benefits	90,888,045	28,103,065	15,036,694	30,493,730	16,025,187	1,229,369
Worker's Comp. Recovery	720,567	231,840	171,227	275,000	42,000	500
Total P.S. & Fringe Benefits	453,464,114	139,421,247	75,287,784	154,051,628	77,430,758	7,272,697
Other Expenses:						
Inst. Financial Aid/Match	50,969,385	17,875,002	14,154,000	12,635,395	6,304,988	-
Waivers	9,529,551	2,622,571	1,528,647	4,312,773	1,065,560	-
Utilities	22,227,791	7,500,000	4,482,852	6,000,000	4,244,939	-
All Other Expenses	128,863,400	41,567,206	20,369,701	35,058,211	25,075,751	6,792,531
Total Other Expenses	211,590,127	69,564,779	40,535,200	58,006,379	36,691,238	6,792,531
Total Expenditures	665,054,241	208,986,026	115,822,984	212,058,007	114,121,996	14,065,228
Addition to (Use of) Funds Before Transfers	61,446,222	35,731,097	10,969,917	18,346,803	2,159,290	(5,760,885)
Designated Transfers						
Debt Service	(31,305,711)	(12,818,497)	(5,779,422)	(7,407,505)	(5,300,287)	-
Auxiliary Renewal and Replacement	(1,887,373)	(532,288)	(1,355,085)	-	-	-
Total Designated Transfers	(33,193,084)	(13,350,785)	(7,134,507)	(7,407,505)	(5,300,287)	-
Other Requests, Transfers and Additional Commitments						
Transfer to SO - GF/OF swap	-	(1,596,900)	(1,596,900)	(1,596,900)	(1,596,900)	6,387,600
Other Transfer - Housing Reserve	(925,508)	(925,508)	-	-	-	-
Other Transfer - Telecome Reserves	-	-	-	-	-	-
Contingency for potential unforeseen expenses	(1,000,000)	(1,000,000)	-	-	-	-
Reserved for IT Equip (CISCO Financing Funds set aside)	1,250,867	1,250,867	-	-	-	-
Misc. Transfers to Universities	-	-	-	-	-	-
Total Transfers and Commitments	(674,641)	(2,271,541)	(1,596,900)	(1,596,900)	(1,596,900)	6,387,600
Net Change	27,578,497	20,108,771	2,238,510	9,342,398	(4,737,897)	626,715

Note:

* One Time Funding

CONNECTICUT STATE UNIVERSITIES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY24 Budget

ATTACHMENT B

	CSU Total	Central	Eastern	Southern	Western	System Office
	Dollars (\$)					
Revenue:						
Tuition FT and PT (Gross)	157,534,355	57,166,480	22,401,601	52,466,756	25,499,518	-
Student Fees	169,246,732	58,806,092	24,621,470	59,465,469	26,353,701	-
State Appropriations	173,747,819	52,407,616	31,526,935	50,055,641	31,453,284	8,304,343
Addtl State Appropriation (Dev Education, Outcomes and	2,061,446	751,612	436,612	436,612	436,612	-
Fringe Benefits Paid By State	-	-	-	-	-	-
Additional OF Fringe Paid by State	2,306,870	798,205	379,547	751,048	378,070	-
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	-	-	-	-	-	-
* Provide Support for Salary Cost of the 27th Payroll	-	-	-	-	-	-
* Provide Operations Support Through Short-Term Recovery	103,185,598	35,703,457	16,977,029	33,594,135	16,910,977	-
Accident Insurance	457,560	-	143,560	250,000	64,000	-
Housing	62,160,102	16,816,404	20,334,511	16,118,274	8,890,913	-
Food Service	28,567,016	9,598,212	6,572,014	8,231,028	4,165,762	-
All Other Revenue	18,339,543	7,582,001	3,027,692	4,200,000	3,279,850	250,000
Less: Contra Revenue	(9,285,425)	(3,431,183)	(721,390)	(4,500,000)	(632,852)	-
Total Revenue	708,321,615	236,198,895	125,699,581	221,068,962	116,799,834	8,554,343
Expenditures:						
Personnel Services:						
Total Full Time	288,551,572	88,474,899	48,754,195	95,034,293	49,713,588	6,574,597
Part Time:						
Lecturers (PTLs)	39,137,162	11,875,824	5,510,541	14,733,096	7,017,701	-
Lecturers (NCLs)	3,210,002	1,035,000	394,227	1,437,704	343,071	-
Perm/Intermit PT	1,250,407	175,000	284,000	702,049	89,358	-
University Assistants	4,313,076	1,040,000	1,205,841	1,154,339	912,896	-
Graduate Assistants	2,340,233	615,000	280,000	1,236,433	208,800	-
Student Labor	10,752,763	3,032,000	2,609,426	2,857,408	2,253,929	-
Other Part Time	2,190,789	755,019	413,052	435,322	551,845	35,551
Total Part Time	63,194,432	18,527,843	10,697,087	22,556,351	11,377,600	35,551
Overtime	4,064,327	800,600	1,074,000	1,294,785	894,942	-
All Other Personnel Services	10,650,310	3,283,000	1,660,852	3,958,958	1,747,500	-
Subtotal Personnel Services	366,460,641	111,086,342	62,186,134	122,844,387	63,733,630	6,610,148
Fringe Benefits	89,776,623	28,103,065	15,533,676	27,017,543	17,428,144	1,694,195
Worker's Comp. Recovery	500,943	280,317	178,126	-	42,000	500
Total P.S. & Fringe Benefits	456,738,207	139,469,724	77,897,936	149,861,930	81,203,775	8,304,842
Other Expenses:						
Inst. Financial Aid/Match	51,769,717	17,683,549	14,439,000	12,635,395	7,011,773	-
Waivers	9,606,409	2,622,571	1,515,049	4,403,229	1,065,560	-
Utilities	22,500,288	7,500,000	4,560,047	6,000,000	4,440,241	-
All Other Expenses	128,564,124	40,009,580	19,896,128	33,809,643	28,211,672	6,637,101
Total Other Expenses	212,440,538	67,815,700	40,410,224	56,848,267	40,729,246	6,637,101
Total Expenditures	669,178,745	207,285,424	118,308,160	206,710,197	121,933,021	14,941,943
Addition to (Use of) Funds Before Transfers	39,142,871	28,913,471	7,391,421	14,358,766	(5,133,186)	(6,387,600)
Designated Transfers						
Debt Service	(30,892,145)	(12,499,497)	(5,820,660)	(7,271,701)	(5,300,287)	-
Auxiliary Renewal and Replacement	(1,355,242)	(479,911)	(875,331)	-	-	-
Total Designated Transfers	(32,247,387)	(12,979,408)	(6,695,991)	(7,271,701)	(5,300,287)	-
Other Requests, Transfers and Additional Commitments						
Transfer to SO - GF/OF swap	-	(1,596,900)	(1,596,900)	(1,596,900)	(1,596,900)	6,387,600
Other Transfer - Housing Reserve	(840,820)	(840,820)	-	-	-	-
Other Transfer - Telecome Reserves	-	-	-	-	-	-
Reserved for IT Equip (CISCO Financing Funds set aside)	901,471	-	901,471	-	-	-
Total Transfers and Commitments	60,651	(2,437,720)	(695,429)	(1,596,900)	(1,596,900)	6,387,600
Net Change	6,956,134	13,496,343	(0)	5,490,165	(12,030,374)	(0)

Note:

* One Time Funding

CONNECTICUT STATE UNIVERSITIES

ATTACHMENT B

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY23 Actual

	CSU Total	Central	Eastern	Southern	Western	System Office
	Dollars (\$)					
Revenue:						
Tuition FT and PT (Gross)	156,005,315	55,522,239	22,532,198	52,464,115	25,486,763	-
Student Fees	165,575,741	56,924,637	24,475,446	58,315,207	25,860,451	-
State Appropriations	174,367,295	53,775,001	31,959,807	50,659,360	31,920,946	6,052,181
Additl State Appropriation (Dev Education, Outcomes and	2,036,144	745,286	430,286	430,286	430,286	-
Fringe Benefits Paid By State	170,310,575	53,251,889	31,648,957	50,166,562	31,610,474	3,632,693
Additional OF Fringe Paid by State	25,150,479	6,995,755	4,039,105	10,416,466	3,699,153	-
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	14,500,000	5,043,801	2,397,526	4,665,861	2,392,812	-
* Provide Support for Salary Cost of the 27th Payroll	5,026,555	1,748,479	831,124	1,617,462	829,490	-
* Provide Operations Support Through Short-Term Recovery	66,644,229	23,182,086	11,019,398	21,445,013	10,997,732	-
Accident Insurance	477,769	-	165,363	248,501	63,905	-
Housing	60,964,872	16,396,792	20,247,649	15,833,215	8,487,216	-
Food Service	28,079,730	9,088,549	6,389,847	8,230,394	4,370,940	-
All Other Revenue	24,188,169	10,010,707	3,350,989	6,791,090	3,795,383	240,000
Less: Contra Revenue	(10,509,616)	(3,909,011)	(731,625)	(4,933,938)	(935,042)	-
Total Revenue	882,817,258	288,776,210	158,756,070	276,349,594	149,010,509	9,924,874
Expenditures:						
Personnel Services:						
Total Full Time	279,983,933	81,339,864	48,910,394	94,529,659	49,632,161	5,571,855
Part Time:						
Lecturers (PTLs)	40,031,031	12,121,754	5,223,347	15,800,102	6,885,828	-
Lecturers (NCLs)	3,858,661	1,040,089	582,293	1,464,778	771,501	-
Perm/Intermit PT	1,407,180	257,647	236,336	744,821	168,376	-
University Assistants	3,396,272	715,426	811,754	1,247,096	621,996	-
Graduate Assistants	2,273,641	474,899	216,550	1,312,799	269,393	-
Student Labor	10,248,853	2,669,481	2,074,130	3,581,422	1,923,820	-
Other Part Time	2,798,137	1,121,720	694,341	406,812	505,755	69,509
Total Part Time	64,013,775	18,401,016	9,838,751	24,557,830	11,146,669	69,509
Overtime	3,842,948	673,538	991,867	1,309,297	868,246	-
All Other Personnel Services	9,621,663	2,473,180	1,573,953	3,695,727	1,721,850	156,953
Subtotal Personnel Services	357,462,319	102,887,598	61,314,965	124,092,513	63,368,926	5,798,317
Fringe Benefits	241,798,038	70,298,759	44,016,376	81,454,159	42,477,778	3,550,966
Worker's Comp. Recovery	776,481	231,302	155,791	286,687	102,701	-
Total P.S. & Fringe Benefits	600,036,838	173,417,659	105,487,132	205,833,359	105,949,405	9,349,283
Other Expenses:						
Inst. Financial Aid/Match	47,420,138	14,936,332	15,161,876	12,195,522	5,126,408	-
Waivers	10,252,903	2,595,966	1,391,485	4,961,960	1,303,492	-
Utilities	19,426,034	5,266,810	4,311,673	5,858,581	3,988,970	-
All Other Expenses	120,140,645	44,078,728	18,560,709	33,404,136	20,156,403	3,940,669
Total Other Expenses	197,239,720	66,877,836	39,425,743	56,420,199	30,575,273	3,940,669
Total Expenditures	797,276,558	240,295,495	144,912,875	262,253,558	136,524,678	13,289,952
Addition to (Use of) Funds Before Transfers	85,540,700	48,480,715	13,843,195	14,096,036	12,485,831	(3,365,078)
Designated Transfers						
Debt Service	(29,678,312)	(11,685,551)	(6,142,845)	(6,746,326)	(5,103,590)	-
Auxiliary Renewal and Replacement	(2,004,300)	(454,427)	(1,293,500)	-	(256,373)	-
Total Designated Transfers	(31,682,612)	(12,139,978)	(7,436,345)	(6,746,326)	(5,359,963)	-
Other Requests, Transfers and Additional Commitments						
Transfer to SO - GF/OF swap	-	(1,195,234)	(1,195,234)	(1,195,234)	(1,195,234)	4,780,936
Other Transfer - Housing Reserve	(819,840)	(819,840)	-	-	-	-
Other Transfer - Telecom Reserves	(10,000,000)	(10,000,000)	-	-	-	-
Reserved for IT Equip (CISCO Financing Funds set a:	(13,200,000)	(8,700,000)	(4,500,000)	-	-	-
Energy Center Critical Maintenance/Repairs	(3,000,000)	(3,000,000)	-	-	-	-
Other Request (for urgent plant-related expenses)	(400,000)	-	-	-	(400,000)	-
* ARPA Funding	2,513,277	750,000	506,638	750,000	506,639	-
Misc. Transfers to Universities	(269,178)	(71,460)	-	-	-	(197,718)
Total Transfers and Commitments	(25,175,741)	(23,036,534)	(5,188,596)	(445,234)	(1,088,595)	4,583,218
Net Change	28,682,347	13,304,203	1,218,254	6,904,476	6,037,273	1,218,140

Note:

* One Time Funding

CENTRAL CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY24 Mid-year Projection vs. Budget, FY23 Actual

ATTACHMENT B

	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 Mid-year Proj vs. Budget	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	42,643,030	43,901,641	46,747,663	2,846,022	6.5%
Part Time Tuition (Gross)	12,879,209	13,264,839	13,306,045	41,206	0.3%
General University Fee (PT students)	11,720,916	12,032,934	11,831,953	(200,981)	-1.7%
University General Fee (excluding Accident Ins.)	26,863,234	27,620,000	29,022,000	1,402,000	5.1%
University Fee (DS)	6,119,295	6,296,000	6,615,000	319,000	5.1%
Extension Fee (Gross)	10,110,658	10,754,655	10,124,325	(630,330)	-5.9%
All Other Student Fees	2,110,534	2,102,503	2,102,503	-	0.0%
Accident Insurance	-	-	-	-	NA
State Appropriations	53,775,001	52,407,616	52,407,616	-	0.0%
Additl State Appropriation (Dev Education and IMRP)	745,286	751,612	751,612	0	0.0%
Fringe Benefits Paid By State	53,251,889	-	-	-	NA
Additional OF Fringe Paid by State	6,995,755	798,205	798,205	0	0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	5,043,801	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	1,748,479	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	23,182,086	35,703,457	35,703,457	-	0.0%
Housing	16,396,792	16,816,404	18,510,163	1,693,759	10.1%
Food Service	9,088,549	9,598,212	10,645,763	1,047,551	10.9%
All Other Revenue	10,010,707	7,582,001	9,582,001	2,000,000	26.4%
Less: Contra Revenue	(3,909,011)	(3,431,183)	(3,431,183)	-	0.0%
Total Revenue	288,776,210	236,198,895	244,717,123	8,518,228	3.6%
Expenditures:					
Personnel Services:					
Total Full Time	81,339,864	88,474,899	88,474,899	-	0.0%
Part Time:					
Lecturers (PTLs)	12,121,754	11,875,824	11,875,824	-	0.0%
Lecturers (NCLs)	1,040,089	1,035,000	1,035,000	-	0.0%
Perm/Intermit PT	257,647	175,000	175,000	-	0.0%
University Assistants	715,426	1,040,000	1,040,000	-	0.0%
Graduate Assistants	474,899	615,000	615,000	-	0.0%
Student Labor	2,669,481	3,032,000	3,032,000	-	0.0%
Other Part Time	1,121,720	755,019	755,019	-	0.0%
Total Part Time	18,401,016	18,527,843	18,527,843	-	0.0%
Overtime	673,538	800,600	800,600	-	0.0%
All Other Personnel Services	2,473,180	3,283,000	3,283,000	-	0.0%
Subtotal Personnel Services	102,887,598	111,086,342	111,086,342	-	0.0%
Fringe Benefits	70,298,759	28,103,065	28,103,065	-	0.0%
Worker's Comp. Recovery	231,302	280,317	231,840	(48,477)	-17.3%
Total P.S. & Fringe Benefits	173,417,659	139,469,724	139,421,247	(48,477)	0.0%
Other Expenses:					
Inst. Financial Aid/Match	14,936,332	17,683,549	17,875,002	191,453	1.1%
Waivers	2,595,966	2,622,571	2,622,571	-	0.0%
Utilities	5,266,810	7,500,000	7,500,000	-	0.0%
All Other Expenses	44,078,728	40,009,580	41,567,206	1,557,626	3.9%
Total Other Expenses	66,877,836	67,815,700	69,564,779	1,749,079	2.6%
Total Expenditures	240,295,495	207,285,424	208,986,026	1,700,602	0.8%
Addition to (Use of) Funds Before Transfers	48,480,715	28,913,471	35,731,097	6,817,626	23.6%
Designated Transfers					
Debt Service (University Fee)	(6,032,817)	(6,205,000)	(6,524,000)	(319,000)	5.1%
Debt Service Residence Halls	(4,442,855)	(4,811,854)	(4,811,854)	-	0.0%
Debt Service Parking Garage (Welte & W/D Design)	166,229	(86,778)	(86,778)	-	0.0%
Debt Service Parking Garage (W/D Garage Construction)	(1,376,108)	(1,395,865)	(1,395,865)	-	0.0%
Auxiliary Renewal and Replacement	(454,427)	(479,911)	(532,288)	(52,377)	10.9%
Total Designated Transfers	(12,139,978)	(12,979,408)	(13,350,785)	(371,377)	2.9%
Other Requests, Transfers and Additional Commitments					
Transfer to SO - GF/OF swap	(1,195,234)	(1,596,900)	(1,596,900)	-	0.0%
Other Transfer - Housing Reserve	(819,840)	(840,820)	(925,508)	(84,688)	10.1%
Other Transfer - Telecome Reserves	(2,000,000)	-	-	-	NA
Contingency for potential unforeseen expenses	-	-	(1,000,000)	(1,000,000)	NA
* ARPA Funding	750,000	-	-	-	NA
Campus Telecom Projects/Upgrades & Expansion for Academic Programs	(8,000,000)	-	-	-	NA
Reserved for IT Equip (CISCO Financing Funds set aside)	(8,700,000)	-	1,250,867	1,250,867	NA
Energy Center Critical Maintenance/Repairs	(3,000,000)	-	-	-	NA
Miscellaneous Transfers	(71,460)	-	-	-	NA
Total Transfers and Commitments	(23,036,534)	(2,437,720)	(2,271,541)	166,179	-6.8%
Net Change	13,304,203	13,496,343	20,108,771	6,612,428	49.0%

Note:

* One Time Funding

EASTERN CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY24 Mid-year Projection vs. Budget, FY23 Actual

ATTACHMENT B

	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 Mid-year Proj vs. Budget Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	21,256,967	21,120,877	21,102,648	(18,229)	-0.1%
Part Time Tuition (Gross)	1,275,231	1,280,724	1,280,724	-	0.0%
General University Fee (PT students)	1,386,518	1,397,900	1,397,900	-	0.0%
University General Fee (excluding Accident Ins.)	16,925,868	17,137,543	17,103,660	(33,883)	-0.2%
University Fee (DS)	3,238,408	3,247,380	3,240,960	(6,420)	-0.2%
Extension Fee (Gross)	2,374,502	2,395,029	2,095,029	(300,000)	-12.5%
All Other Student Fees	550,150	443,618	525,350	81,732	18.4%
Accident Insurance	165,363	143,560	143,560	-	0.0%
State Appropriations	31,959,807	31,526,935	31,526,935	-	0.0%
Additl State Appropriation (Dev Education and IMRP)	430,286	436,612	436,612	-	0.0%
Fringe Benefits Paid By State	31,648,957	-	-	-	NA
Additional OF Fringe Paid by State	4,039,105	379,547	379,547	(0)	0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	2,397,526	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	831,124	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	11,019,398	16,977,029	16,977,029	-	0.0%
Housing	20,247,649	20,334,511	20,735,690	401,179	2.0%
Food Service	6,389,847	6,572,014	6,366,001	(206,013)	-3.1%
All Other Revenue	3,350,989	3,027,692	4,137,544	1,109,852	36.7%
Less: Contra Revenue	(731,625)	(721,390)	(656,287)	65,103	-9.0%
Total Revenue	158,756,070	125,699,581	126,792,901	1,093,321	0.9%
Expenditures:					
Personnel Services:					
Total Full Time	48,910,394	48,754,195	48,155,902	(598,293)	-1.2%
Part Time:					
Lecturers (PTLs)	5,223,347	5,510,541	4,293,444	(1,217,097)	-22.1%
Lecturers (NCLs)	582,293	394,227	363,602	(30,625)	-7.8%
Perm/Intermit PT	236,336	284,000	242,625	(41,375)	-14.6%
University Assistants	811,754	1,205,841	886,386	(319,455)	-26.5%
Graduate Assistants	216,550	280,000	200,501	(79,499)	-28.4%
Student Labor	2,074,130	2,609,426	2,320,806	(288,620)	-11.1%
Other Part Time	694,341	413,052	508,852	95,800	23.2%
Total Part Time	9,838,751	10,697,087	8,816,216	(1,880,871)	-17.6%
Overtime	991,867	1,074,000	1,045,000	(29,000)	-2.7%
All Other Personnel Services	1,573,953	1,660,852	2,062,745	401,893	24.2%
Subtotal Personnel Services	61,314,965	62,186,134	60,079,863	(2,106,271)	-3.4%
Fringe Benefits	44,016,376	15,533,676	15,036,694	(496,982)	-3.2%
Worker's Comp. Recovery	155,791	178,126	171,227	(6,899)	-3.9%
Total P.S. & Fringe Benefits	105,487,132	77,897,936	75,287,784	(2,610,152)	-3.4%
Other Expenses:					
Inst. Financial Aid/Match	15,161,876	14,439,000	14,154,000	(285,000)	-2.0%
Waivers	1,391,485	1,515,049	1,528,647	13,598	0.9%
Utilities	4,311,673	4,560,047	4,482,852	(77,195)	-1.7%
All Other Expenses	18,560,709	19,896,128	20,369,701	473,573	2.4%
Total Other Expenses	39,425,743	40,410,224	40,535,200	124,976	0.3%
Total Expenditures	144,912,875	118,308,161	115,822,984	(2,485,177)	-2.1%
Addition to (Use of) Funds Before Transfers	13,843,195	7,391,420	10,969,917	3,578,498	48.4%
Designated Transfers					
Debt Service (University Fee)	(3,203,617)	(3,247,380)	(3,206,142)	41,238	-1.3%
Debt Service Residence Halls	(2,551,835)	(2,573,280)	(2,573,280)	-	0.0%
Debt Service Parking Garage	(387,393)	-	-	-	NA
Auxiliary Renewal and Replacement	(1,293,500)	(875,331)	(1,355,085)	(479,754)	54.8%
Total Designated Transfers	(7,436,345)	(6,695,991)	(7,134,507)	(438,516)	6.5%
Transfers and Additional Commitments					
Transfer to SO - GF/OF swap	(1,195,234)	(1,596,900)	(1,596,900)	-	-
Reserved for IT Equip (CISCO Financing Funds set aside)	(4,500,000)	901,471	-	(901,471)	-100.0%
* ARPA Funding	506,638	-	-	-	NA
Total Transfers and Commitments	(5,188,596)	(695,429)	(1,596,900)	(901,471)	129.6%
Net Change	1,218,254	(0)	2,238,510	2,238,511	-475826843.2%

Note:

* One Time Funding

SOUTHERN CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY24 Mid-year Projection vs. Budget, FY23 Actual

ATTACHMENT B

	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 Mid-year Proj vs. Budget Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	42,371,802	42,382,819	44,475,066	2,092,247	4.9%
Part Time Tuition (Gross)	10,092,313	10,083,937	10,069,918	(14,019)	-0.1%
General University Fee (PT students)	10,452,778	10,440,449	10,203,483	(236,966)	-2.3%
University General Fee (excluding Accident Ins.)	27,780,007	27,778,636	29,094,400	1,315,764	4.7%
University Fee (DS)	5,917,156	5,916,701	6,182,505	265,804	4.5%
Extension Fee (Gross)	12,092,133	13,129,683	12,294,333	(835,350)	-6.4%
All Other Student Fees	2,073,133	2,200,000	2,200,000	-	0.0%
Accident Insurance	248,501	250,000	260,681	10,681	4.3%
State Appropriations	50,659,360	50,055,641	50,055,641	-	0.0%
Additl State Appropriation (Dev Education and IMRP)	430,286	436,612	436,612	0	0.0%
Fringe Benefits Paid By State	50,166,562	-	-	-	NA
Additional OF Fringe Paid by State	10,416,466	751,048	751,048	0	0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	4,665,861	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	1,617,462	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	21,445,013	33,594,135	33,594,135	-	0.0%
Housing	15,833,215	16,118,274	17,398,647	1,280,373	7.9%
Food Service	8,230,394	8,231,028	9,307,149	1,076,121	13.1%
All Other Revenue	6,791,090	4,200,000	8,581,192	4,381,192	104.3%
Less: Contra Revenue	(4,933,938)	(4,500,000)	(4,500,000)	-	0.0%
Total Revenue	276,349,594	221,068,962	230,404,810	9,335,848	4.2%
Expenditures:					
Personnel Services:					
Total Full Time	94,529,659	95,034,293	94,640,670	(393,623)	-0.4%
Part Time:					
Lecturers (PTLs)	15,800,102	14,733,096	14,733,096	0	0.0%
Lecturers (NCLs)	1,464,778	1,437,704	1,514,065	76,361	5.3%
Perm/Intermit PT	744,821	702,049	675,603	(26,446)	-3.8%
University Assistants	1,247,096	1,154,339	1,327,854	173,515	15.0%
Graduate Assistants	1,312,799	1,236,433	1,206,977	(29,456)	-2.4%
Student Labor	3,581,422	2,857,408	3,495,568	638,160	22.3%
Other Part Time	406,812	435,322	435,322	-	0.0%
Total Part Time	24,557,830	22,556,351	23,388,485	832,134	3.7%
Overtime	1,309,297	1,294,785	1,294,785	-	0.0%
All Other Personnel Services	3,695,727	3,958,958	3,958,958	-	0.0%
Subtotal Personnel Services	124,092,513	122,844,387	123,282,898	438,511	0.4%
Fringe Benefits	81,454,159	27,017,543	30,493,730	3,476,187	12.9%
Worker's Comp. Recovery	286,687	-	275,000	275,000	NA
Total P.S. & Fringe Benefits	205,833,359	149,861,930	154,051,628	4,189,698	2.8%
Other Expenses:					
Inst. Financial Aid/Match	12,195,522	12,635,395	12,635,395	-	0.0%
Waivers	4,961,960	4,403,229	4,312,773	(90,456)	-2.1%
Utilities	5,858,581	6,000,000	6,000,000	-	0.0%
All Other Expenses	33,404,136	33,809,643	35,058,211	1,248,568	3.7%
Total Other Expenses	56,420,199	56,848,267	58,006,379	1,158,112	2.0%
Total Expenditures	262,253,558	206,710,197	212,058,007	5,347,810	2.6%
Addition to (Use of) Funds Before Transfers	14,096,036	14,358,766	18,346,803	3,988,037	27.8%
Designated Transfers					
Debt Service (University Fee)	(5,842,156)	(5,871,701)	(6,107,505)	(235,804)	4.0%
Debt Service Residence Halls	-	(500,000)	(400,000)	100,000	-20.0%
Debt Service Parking Garage	(904,170)	(900,000)	(900,000)	-	0.0%
Auxiliary Renewal and Replacement	-	-	-	-	NA
Total Designated Transfers	(6,746,326)	(7,271,701)	(7,407,505)	(135,804)	1.9%
Transfers and Additional Commitments					
Transfer to SO - GF OF swap	(1,195,234)	(1,596,900)	(1,596,900)	-	0.0%
* ARPA Funding	750,000	-	-	-	NA
Total Transfers and Commitments	(445,234)	(1,596,900)	(1,596,900)	-	0.0%
Net Change	6,904,476	5,490,165	9,342,398	3,852,233	70.2%

Note:

* One Time Funding

WESTERN CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY24 Mid-year Projection vs. Budget, FY23 Actual

ATTACHMENT B

	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 Mid-year Proj vs. Budget Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	20,663,654	20,704,310	20,511,481	(192,829)	-0.9%
Part Time Tuition (Gross)	4,823,109	4,795,208	4,750,548	(44,660)	-0.9%
General University Fee (PT students)	3,914,667	3,948,181	3,931,317	(16,864)	-0.4%
University General Fee (excluding Accident Ins.)	14,288,437	14,325,652	14,264,464	(61,188)	-0.4%
University Fee (DS)	3,064,053	3,058,688	3,045,624	(13,064)	-0.4%
Extension Fee (Gross)	3,444,098	3,541,180	3,541,180	-	0.0%
All Other Student Fees	1,149,196	1,480,000	1,473,679	(6,321)	-0.4%
Accident Insurance	63,905	64,000	64,000	-	0.0%
State Appropriations	31,920,946	31,453,284	31,453,284	-	0.0%
Additl State Appropriation (Dev Education and IMRP)	430,286	436,612	436,612	-	0.0%
Fringe Benefits Paid By State	31,610,474	-	-	-	NA
Additional OF Fringe Paid by State	3,699,153	378,070	378,070	(0)	0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	2,392,812	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	829,490	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	10,997,732	16,910,977	16,910,977	-	0.0%
Housing	8,487,216	8,890,913	8,615,687	(275,226)	-3.1%
Food Service	4,370,940	4,165,762	4,133,577	(32,185)	-0.8%
All Other Revenue	3,795,383	3,279,850	3,403,639	123,789	3.8%
Less: Contra Revenue	(935,042)	(632,852)	(632,852)	0	0.0%
Total Revenue	149,010,509	116,799,834	116,281,286	(518,548)	-0.4%
Expenditures:					
Personnel Services:					
Total Full Time	49,632,161	49,713,588	48,733,693	(979,895)	-2.0%
Part Time:					
Lecturers (PTLs)	6,885,828	7,017,701	5,792,982	(1,224,719)	-17.5%
Lecturers (NCLs)	771,501	343,071	558,086	215,015	62.7%
Perm/Intermit PT	168,376	89,358	89,358	0	0.0%
University Assistants	621,996	912,896	704,895	(208,001)	-22.8%
Graduate Assistants	269,393	208,800	228,672	19,872	9.5%
Student Labor	1,923,820	2,253,929	2,067,962	(185,967)	-8.3%
Other Part Time	505,755	551,845	551,845	-	0.0%
Total Part Time	11,146,669	11,377,600	9,993,800	(1,383,800)	-12.2%
Overtime	868,246	894,942	888,578	(6,364)	-0.7%
All Other Personnel Services	1,721,850	1,747,500	1,747,500	-	0.0%
Subtotal Personnel Services	63,368,926	63,733,630	61,363,571	(2,370,059)	-3.7%
Fringe Benefits	42,477,778	17,428,144	16,025,187	(1,402,957)	-8.0%
Worker's Comp. Recovery	102,701	42,000	42,000	-	0.0%
Total P.S. & Fringe Benefits	105,949,405	81,203,775	77,430,758	(3,773,017)	-4.6%
Other Expenses:					
Inst. Financial Aid/Match	5,126,408	7,011,773	6,304,988	(706,785)	-10.1%
Waivers	1,303,492	1,065,560	1,065,560	0	0.0%
Utilities	3,988,970	4,440,241	4,244,939	(195,302)	-4.4%
All Other Expenses	20,156,403	28,211,672	25,075,751	(3,135,921)	-11.1%
Total Other Expenses	30,575,273	40,729,246	36,691,238	(4,038,008)	-9.9%
Total Expenditures	136,524,678	121,933,021	114,121,996	(7,811,025)	-6.4%
Addition to (Use of) Funds Before Transfers	12,485,831	(5,133,186)	2,159,290	7,292,477	-142.1%
Designated Transfers					
Debt Service (University Fee)	(3,025,239)	(3,058,688)	(3,058,688)	-	0.0%
Debt Service Residence Halls	(1,325,263)	(1,422,941)	(1,422,941)	0	0.0%
Debt Service Parking Garage	(690,971)	(751,453)	(751,453)	0	0.0%
Debt Service WS Parking Garage	(62,117)	(67,205)	(67,205)	(0)	0.0%
Auxiliary Renewal and Replacement	(256,373)	-	-	-	NA
Total Designated Transfers	(5,359,963)	(5,300,287)	(5,300,287)	0	0.0%
Transfers and Additional Commitments					
Transfer to SO - GF OF swap	(1,195,234)	(1,596,900)	(1,596,900)	-	0.0%
* ARPA Funding	506,639	-	-	-	NA
Other Request (for urgent plant-related expenses)	(400,000)	-	-	-	NA
Total Transfers and Commitments	(1,088,595)	(1,596,900)	(1,596,900)	-	0.0%
Net Change	6,037,273	(12,030,374)	(4,737,897)	7,292,477	-60.6%

Note:

* One Time Funding

SYSTEM OFFICE/SYSTEMWIDE/MANDATES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY24 Mid-year Projection vs. Budget, FY23 Actual

ATTACHMENT B

	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 Mid-year Proj vs. Budget	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	-	-	-	-	NA
Part Time Tuition (Gross)	-	-	-	-	NA
General University Fee (PT students)	-	-	-	-	NA
University General Fee (excluding Accident Ins.)	-	-	-	-	NA
University Fee (DS)	-	-	-	-	NA
Extension Fee (Gross)	-	-	-	-	NA
All Other Student Fees	-	-	-	-	NA
Accident Insurance	-	-	-	-	NA
State Appropriations	6,052,181	8,304,343	8,304,343	-	0.0%
Additl State Appropriation (Dev Education and IMRP)	-	-	-	-	NA
Fringe Benefits Paid By State	3,632,693	-	-	-	NA
Additional OF Fringe Paid by State	-	-	-	-	NA
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	-	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	-	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	-	-	-	-	NA
Housing	-	-	-	-	NA
Food Service	-	-	-	-	NA
All Other Revenue	240,000	250,000	-	(250,000)	-100.0%
Less: Contra Revenue	-	-	-	-	NA
Total Revenue	9,924,874	8,554,343	8,304,343	(250,000)	-2.9%
Expenditures:					
Personnel Services:					
Total Full Time	5,571,855	6,574,597	5,982,220	(592,377)	-9.0%
Part Time:					
Lecturers (PTLs)	-	-	-	-	NA
Lecturers (NCLs)	-	-	-	-	NA
Perm/Intermit PT	-	-	-	-	NA
University Assistants	-	-	-	-	NA
Graduate Assistants	-	-	-	-	NA
Student Labor	-	-	-	-	NA
Other Part Time	69,509	35,551	60,608	25,057	70.5%
Total Part Time	69,509	35,551	60,608	25,057	70.5%
Overtime	-	-	-	-	NA
All Other Personnel Services	156,953	-	-	-	NA
Subtotal Personnel Services	5,798,317	6,610,148	6,042,828	(567,320)	-8.6%
Fringe Benefits	3,550,966	1,694,195	1,229,369	(464,826)	-27.4%
Worker's Comp. Recovery	-	500	500	-	0.0%
Total P.S. & Fringe Benefits	9,349,283	8,304,842	7,272,697	(1,032,145)	-12.4%
Other Expenses:					
Inst. Financial Aid/Match	-	-	-	-	NA
Waivers	-	-	-	-	NA
Utilities	-	-	-	-	NA
All Other Expenses	3,940,669	6,637,101	6,792,531	155,430	2.3%
Total Other Expenses	3,940,669	6,637,101	6,792,531	155,430	2.3%
Total Expenditures	13,289,952	14,941,943	14,065,228	(876,715)	-5.9%
Addition to (Use of) Funds Before Transfers	(3,365,078)	(6,387,600)	(5,760,885)	626,715	-9.8%
Transfers and Additional Commitments					
Transfer to SO - GF OF swap	4,780,936	6,387,600	6,387,600	-	0.0%
Misc. Transfers to Universities	(197,718)	-	-	-	NA
Total Transfers and Commitments	4,583,218	6,387,600	6,387,600	-	0.0%
Net Change	1,218,140	(0)	626,715	626,715	-136242491.0%

Note:

* One Time Funding

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Mid-year Projection vs. Budget, FY23 Actual

ATTACHMENT C

Consolidated	FY24 Mid-year Projection vs. Budget				
	Account Name	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	Inc (Dec)
					Dollars (\$) Percent %
Revenue:					
Tuition (Gross)		98,601,185	100,821,126	104,228,469	3,407,343 3.4%
Fees		51,936,263	50,536,207	51,468,727	932,520 1.8%
State Appropriations		172,456,307	168,514,962	168,514,962	- 0.0%
Addtl State Appropriation (Dev Edu and Outcomes)		9,510,954	9,649,964	9,649,964	- 0.0%
GF Fringe Benefits Paid by State		158,014,651	-	-	- NA
OF Fringe Benefits Paid by State		38,365,000	39,980,379	39,980,379	- 0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)		9,000,000	-	-	- NA
* Provide Support for Salary Cost of the 27th Payroll		4,866,346	-	-	- NA
* Provide Operations Support Through Short-Term Recovery Funds		50,736,268	83,555,222	83,555,222	- 0.0%
Private Gifts, Grants and Contracts		67,807	100,125	125	(100,000) -99.9%
Sales of Educational Activities		815,943	970,128	850,207	(119,921) -12.4%
All Other Revenue		8,425,193	2,022,645	2,549,422	526,777 26.0%
Less Contra Revenue		(5,121,242)	(5,547,353)	(11,126,778)	(5,579,425) 100.6%
Total Revenue		597,674,675	450,603,405	449,670,699	(932,706) -0.2%
Expenditures:					
Personnel Services:					
Full Time (601000)		191,254,009	196,260,668	184,417,599	(11,843,069) -6.0%
Continuing Part Time (601100)		-	451,465	-	(451,465) -100.0%
Temporary Part Time (601200, 02, 03, 04, 601303)		14,081,630	12,201,900	10,472,176	(1,729,724) -14.2%
Clinical EA (601201)		6,809,184	6,838,322	6,700,833	(137,489) -2.0%
Contractual PTL (601302)		48,169,367	49,426,649	44,328,195	(5,098,454) -10.3%
Contractual NCL (601300)		4,214,823	6,374,222	4,990,728	(1,383,494) -21.7%
Contractual ECL (601301)		10,034,364	9,370,182	8,724,316	(645,866) -6.9%
Student Labor (601400, 01, 02, 601406)		2,101,583	2,524,384	2,406,574	(117,810) -4.7%
Overtime (601501, 601502)		1,155,835	1,106,033	926,764	(179,269) -16.2%
All Other Personnel Services		4,314,403	5,741,407	6,166,391	424,984 7.4%
Subtotal Personnel Services		282,135,198	290,295,231	269,133,576	(21,161,655) -7.3%
Fringe Benefits		195,177,607	86,738,901	66,292,797	(20,446,104) -23.6%
Total P.S. & Fringe Benefits		477,312,805	377,034,132	335,426,373	(41,607,759) -11.0%
Other Expenses:					
Inst. Financial Aid/Match		16,646,875	14,425,133	14,857,629	432,496 3.0%
Waivers		2,918,210	3,553,637	3,698,244	144,607 4.1%
Utilities		8,870,266	11,058,605	10,989,677	(68,928) -0.6%
All Other Expenses		51,215,248	78,169,968	69,497,775	(8,672,193) -11.1%
Total Other Expenses		79,650,599	107,207,343	99,043,325	(8,164,018) -7.6%
Total Expenditures		556,963,404	484,241,475	434,469,698	(49,771,777) -10.3%
Addition to (Use of) Funds Before Transfers		40,711,271	(33,638,070)	15,201,001	48,839,071 -145.2%
Transfers, Additional Funds and Commitments					
Transfer in		25,086,047	30,541,279	34,205,226	3,663,947 12.0%
Transfer out		(25,086,047)	(30,541,279)	(32,484,874)	(1,943,595) 6.4%
HEERF Institutional		12,388,467	-	-	- NA
ARPA Funding		2,433,172	-	-	- NA
Total Transfers, Additional Funds and Commitments		14,821,639	-	1,720,352	1,720,352 NA
Net Change		55,532,910	(33,638,070)	16,921,353	50,559,423 -150.3%

Note:

* One Time Funding

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Mid-year Projection

ATTACHMENT C

Account Name	CSCC Consolidated	CSCC	Shared Services	System Office
Revenue:				
Tuition (Gross)	104,228,469	104,228,469	-	-
Fees	51,468,727	51,468,727	-	-
State Appropriations	168,514,962	139,971,975	22,882,150	5,660,837
Addtl State Appropriation (Dev Edu and Outcomes)	9,649,964	9,649,964	-	-
GF Fringe Benefits Paid by State	-	-	-	-
OF Fringe Benefits Paid by State	39,980,379	39,980,379	-	-
OTF Provide Operations Support Through Short-Term Recovery	83,555,222	83,555,222	-	-
Private Gifts, Grants and Contracts	125	125	-	-
Sales of Educational Activities	850,207	850,207	-	-
All Other Revenue	2,549,422	2,549,422	-	-
Less Contra Revenue	(11,126,778)	(11,126,778)	-	-
Total Revenue	449,670,699	421,127,712	22,882,150	5,660,837
Expenditures:				
<u>Personnel Services:</u>				
Full Time (601000)	184,417,599	165,123,216	15,479,632	3,814,751
Continuing Part Time (601100)	-	-	-	-
Temporary Part Time (601200, 02, 03, 04, 601303)	10,472,176	10,295,056	97,724	79,396
Clinical EA (601201)	6,700,833	6,700,833	-	-
Contractual PTL (601302)	44,328,195	44,328,195	-	-
Contractual NCL (601300)	4,990,728	4,990,728	-	-
Contractual ECL (601301)	8,724,316	8,724,316	-	-
Student Labor (601400, 01, 02, 601406)	2,406,574	2,406,574	-	-
Overtime (601501, 601502)	926,764	926,764	-	-
All Other Personnel Services	6,166,391	5,982,668	176,859	6,864
Subtotal Personnel Services	269,133,576	249,478,350	15,754,215	3,901,011
Total Personnel Services	269,133,576	249,478,350	15,754,215	3,901,011
Fringe Benefits	66,292,797	61,087,688	4,466,921	738,188
Total P.S. & Fringe Benefits	335,426,373	310,566,038	20,221,136	4,639,199
<u>Other Expenses:</u>				
Inst. Financial Aid/Match	14,857,629	14,857,629	-	-
Waivers	3,698,244	3,383,244	315,000	-
Utilities	10,989,677	10,988,677	1,000	-
All Other Expenses	69,497,775	45,821,157	21,378,774	2,297,844
Total Other Expenses	99,043,325	75,050,707	21,694,774	2,297,844
Total Expenditures	434,469,698	385,616,745	41,915,910	6,937,043
Addition to (Use of) Funds Before Transfers	15,201,001	35,510,967	(19,033,760)	(1,276,206)
Transfers, Additional Funds and Commitments				
Transfer In	34,205,226	3,663,947	28,243,435	2,297,844
Transfer Out	(32,484,874)	(30,541,279)	(1,943,595)	-
HEERF Institutional	-	-	-	-
ARPA Funding	-	-	-	-
Total Transfers, Additional Funds and Commitments	1,720,352	(26,877,332)	26,299,840	2,297,844
Net Change	16,921,353	8,633,635	7,266,080	1,021,638

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Budget

ATTACHMENT C

Account Name	CSCC Consolidated	CSCC	Shared Services	System Office
Revenue:				
Tuition (Gross)	100,821,126	100,821,126	-	-
Fees	50,536,207	50,536,207	-	-
State Appropriations	168,514,962	139,971,975	22,882,150	5,660,837
Addtl State Appropriation (Dev Edu and Outcomes)	9,649,964	9,649,964	-	-
GF Fringe Benefits Paid by State	-	-	-	-
OF Fringe Benefits Paid by State	39,980,379	39,980,379	-	-
OTF Provide Operations Support Through Short-Term Recovery	83,555,222	83,555,222	-	-
Private Gifts, Grants and Contracts	100,125	100,125	-	-
Sales of Educational Activities	970,128	970,128	-	-
All Other Revenue	2,022,645	2,022,645	-	-
Less Contra Revenue	(5,547,353)	(5,547,353)	-	-
Total Revenue	450,603,405	422,060,418	22,882,150	5,660,837
Expenditures:				
<u>Personnel Services:</u>				
Full Time (601000)	196,260,668	174,711,291	17,165,494	4,383,883
Continuing Part Time (601100)	451,465	451,465	-	-
Temporary Part Time (601200, 02, 03, 04, 601303)	12,201,900	12,056,075	56,472	89,352
Clinical EA (601201)	6,838,322	6,838,322	-	-
Contractual PTL (601302)	49,426,649	49,426,649	-	-
Contractual NCL (601300)	6,374,222	6,374,222	-	-
Contractual ECL (601301)	9,370,182	9,370,182	-	-
Student Labor (601400, 01, 02, 601406)	2,524,384	2,524,384	-	-
Overtime (601501, 601502)	1,106,033	1,106,033	-	-
All Other Personnel Services	5,741,407	5,384,860	343,726	12,821
Subtotal Personnel Services	290,295,231	268,243,483	17,565,692	4,486,056
Total Personnel Services	290,295,231	268,243,483	17,565,692	4,486,056
Fringe Benefits	86,738,901	80,247,662	5,316,458	1,174,781
Total P.S. & Fringe Benefits	377,034,132	348,491,145	22,882,150	5,660,837
<u>Other Expenses:</u>				
Inst. Financial Aid/Match	14,425,133	14,425,133	-	-
Waivers	3,553,637	3,238,637	315,000	-
Utilities	11,058,605	11,058,605	-	-
All Other Expenses	78,169,968	47,943,689	28,848,210	1,378,069
Total Other Expenses	107,207,343	76,666,064	29,163,210	1,378,069
Total Expenditures	484,241,475	425,157,209	52,045,360	7,038,906
Addition to (Use of) Funds Before Transfers	(33,638,070)	(3,096,791)	(29,163,210)	(1,378,069)
Transfers, Additional Funds and Commitments				
Transfer In	30,541,279	-	29,163,210	1,378,069
Transfer Out	(30,541,279)	(30,541,279)	-	-
HEERF Institutional	-	-	-	-
ARPA Funding	-	-	-	-
Total Transfers, Additional Funds and Commitments	-	(30,541,279)	29,163,210	1,378,069
Net Change	(33,638,070)	(33,638,070)	0	(0)

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY23 Actual

ATTACHMENT C

Account Name	CSCC Consolidated	CSCC	Shared Services	System Office
Revenue:				
Tuition (Gross)	98,601,185	98,601,185	-	-
Fees	51,936,263	51,936,263	-	-
State Appropriations	172,456,307	152,070,759	16,506,023	3,879,525
Addtl State Appropriation (Dev Edu and Outcomes)	9,510,954	9,510,954	-	-
GF Fringe Benefits Paid by State	158,014,651	142,309,317	13,289,381	2,415,953
OF Fringe Benefits Paid by State	38,365,000	38,365,000	-	-
OTF Deficiency Funding for Wages (Leg. Source ARPA FY23)	9,000,000	9,000,000	-	-
OTF Provide Support for Salary Cost of the 27th Payroll	4,866,346	4,866,346	-	-
OTF Provide Operations Support Through Short-Term Recovery	50,736,268	50,736,268	-	-
Private Gifts, Grants and Contracts	67,807	67,807	-	-
Sales of Educational Activities	815,943	815,943	-	-
All Other Revenue	8,425,193	8,425,193	-	-
Less Contra Revenue	(5,121,242)	(5,121,242)	-	-
Total Revenue	597,674,675	561,583,793	29,795,404	6,295,478
Expenditures:				
<u>Personnel Services:</u>				
Full Time (601000)	191,254,009	172,023,365	15,537,295	3,693,349
Continuing Part Time (601100)	-	-	-	-
Temporary Part Time (601200, 02, 03, 04, 601303)	14,081,630	13,279,309	679,346	122,975
Clinical EA (601201)	6,809,184	6,809,184	-	-
Contractual PTL (601302)	48,169,367	48,169,367	-	-
Contractual NCL (601300)	4,214,823	4,214,823	-	-
Contractual ECL (601301)	10,034,364	10,034,364	-	-
Student Labor (601400, 01, 02, 601406)	2,101,583	2,101,583	-	-
Overtime (601501, 601502)	1,155,835	1,116,640	39,195	-
All Other Personnel Services	4,314,403	4,001,015	250,187	63,201
Subtotal Personnel Services	282,135,198	261,749,650	16,506,023	3,879,525
Total Personnel Services	282,135,198	261,749,650	16,506,023	3,879,525
Fringe Benefits	195,177,607	179,472,273	13,289,381	2,415,953
Total P.S. & Fringe Benefits	477,312,805	441,221,923	29,795,404	6,295,478
<u>Other Expenses:</u>				
Inst. Financial Aid/Match	16,646,875	16,646,875	-	-
Waivers	2,918,210	2,651,749	266,461	-
Utilities	8,870,266	8,869,308	958	-
All Other Expenses	51,215,248	36,580,538	13,377,305	1,257,405
Total Other Expenses	79,650,599	64,748,470	13,644,724	1,257,405
Total Expenditures	556,963,404	505,970,393	43,440,128	7,552,883
Addition to (Use of) Funds Before Transfers	40,711,271	55,613,400	(13,644,724)	(1,257,405)
Transfers, Additional Funds and Commitments				
Transfer In	25,086,047	3,797,535	20,031,107	1,257,405
Transfer Out	(25,086,047)	(21,194,453)	(3,891,594)	-
HEERF Institutional	12,388,467	12,388,467	-	-
ARPA Funding	2,433,172	2,433,172	-	-
Total Transfers, Additional Funds and Commitments	14,821,639	(2,575,279)	16,139,513	1,257,405
Net Change	55,532,910	53,038,121	2,494,789	-

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Mid-year Projection vs. Budget, FY23 Actual

ATTACHMENT C

College:

Account Name	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 Mid-year Projection vs. Budget	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	98,601,185	100,821,126	104,228,469	3,407,343	3.4%
Fees	51,936,263	50,536,207	51,468,727	932,520	1.8%
State Appropriations	152,070,759	139,971,975	139,971,975	-	0.0%
Addtl State Appropriation (Dev Edu and Outcomes)	9,510,954	9,649,964	9,649,964	-	0.0%
GF Fringe Benefits Paid by State	142,309,317	-	-	-	NA
OF Fringe Benefits Paid by State	38,365,000	39,980,379	39,980,379	-	0.0%
* Deficiency Funding for Wages (Leg. Source ARPA FY23)	9,000,000	-	-	-	NA
* Provide Support for Salary Cost of the 27th Payroll	4,866,346	-	-	-	NA
* Provide Operations Support Through Short-Term Recovery Funds	50,736,268	83,555,222	83,555,222	-	0.0%
Private Gifts, Grants and Contracts	67,807	100,125	125	(100,000)	-99.9%
Sales of Educational Activities	815,943	970,128	850,207	(119,921)	-12.4%
All Other Revenue	8,425,193	2,022,645	2,549,422	526,777	26.0%
Less Contra Revenue	(5,121,242)	(5,547,353)	(11,126,778)	(5,579,425)	100.6%
Total Revenue	561,583,793	422,060,418	421,127,712	(932,706)	-0.2%
Expenditures:					
Personnel Services:					
Full Time (601000)	172,023,365	174,711,291	165,123,216	(9,588,075)	-5.5%
Continuing Part Time (601100)	-	451,465	-	(451,465)	-100.0%
Temporary Part Time (601200, 02, 03, 04, 601303)	13,279,309	12,056,075	10,295,056	(1,761,019)	-14.6%
Clinical EA (601201)	6,809,184	6,838,322	6,700,833	(137,489)	-2.0%
Contractual PTL (601302)	48,169,367	49,426,649	44,328,195	(5,098,454)	-10.3%
Contractual NCL (601300)	4,214,823	6,374,222	4,990,728	(1,383,494)	-21.7%
Contractual ECL (601301)	10,034,364	9,370,182	8,724,316	(645,866)	-6.9%
Student Labor (601400, 01, 02, 601406)	2,101,583	2,524,384	2,406,574	(117,810)	-4.7%
Overtime (601501, 601502)	1,116,640	1,106,033	926,764	(179,269)	-16.2%
All Other Personnel Services	4,001,015	5,384,860	5,982,668	597,808	11.1%
Subtotal Personnel Services	261,749,651	268,243,483	249,478,350	(18,765,133)	-7.0%
Fringe Benefits	179,472,273	80,247,662	61,087,688	(19,159,974)	-23.9%
Total P.S. & Fringe Benefits	441,221,924	348,491,145	310,566,038	(37,925,107)	-10.9%
Other Expenses:					
Inst. Financial Aid/Match	16,646,875	14,425,133	14,857,629	432,496	3.0%
Waivers	2,651,749	3,238,637	3,383,244	144,607	4.5%
Utilities	8,869,308	11,058,605	10,988,677	(69,928)	-0.6%
All Other Expenses	36,580,538	47,943,689	45,821,157	(2,122,532)	-4.4%
Total Other Expenses	64,748,470	76,666,064	75,050,707	(1,615,357)	-2.1%
Total Expenditures	505,970,394	425,157,209	385,616,745	(39,540,464)	-9.3%
Addition to (Use of) Funds Before Transfers	55,613,399	(3,096,791)	35,510,967	38,607,758	-1246.7%
Transfers, Additional Funds and Commitments					
Transfer in	3,797,535	-	3,663,947	3,663,947	NA
Transfer out	(21,194,453)	(30,541,279)	(30,541,279)	-	0.0%
HEERF Institutional	12,388,467	-	-	-	NA
* ARPA Funding	2,433,172	-	-	-	NA
Total Transfers, Additional Funds and Commitments	(2,575,279)	(30,541,279)	(26,877,332)	3,663,947	-12.0%
Net Change	53,038,120	(33,638,070)	8,633,635	42,271,705	-125.7%

Note:

* One Time Funding

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Mid-year Projection vs. Budget, FY23 Actual

ATTACHMENT C

Shared Services

Account Name	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 Mid-year Projection vs. Budget	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)				-	NA
Fees				-	NA
State Appropriations	16,506,023	22,882,150	22,882,150	-	0.0%
Addtl State Appropriation (Dev Edu and Outcomes)		-	-	-	NA
GF Fringe Benefits Paid by State	13,289,381	-	-	-	NA
OF Fringe Benefits Paid by State				-	NA
OTF Deficiency Funding for Wages (Leg. Source ARPA FY23)				-	NA
OTF Provide Support for Salary Cost of the 27th Payroll				-	NA
OTF Provide Operations Support Through Short-Term Recovery Funds				-	NA
Private Gifts, Grants and Contracts				-	NA
Sales of Educational Activities				-	NA
All Other Revenue				-	NA
Less Contra Revenue				-	NA
Total Revenue	29,795,404	22,882,150	22,882,150	-	0.0%
Expenditures:					
Personnel Services:					
Full Time (601000)	15,537,295	17,165,494	15,479,632	(1,685,862)	-9.8%
Continuing Part Time (601100)	-	-	-	-	NA
Temporary Part Time (601200, 02, 03, 04, 601303)	679,346	56,472	97,724	41,252	73.0%
Clinical EA (601201)				-	NA
Contractual PTL (601302)				-	NA
Contractual NCL (601300)				-	NA
Contractual ECL (601301)				-	NA
Student Labor (601400, 01, 02, 601406)				-	NA
Overtime (601501, 601502)	39,195			-	NA
All Other Personnel Services	250,187	343,726	176,859	(166,867)	-48.5%
Subtotal Personnel Services	16,506,023	17,565,692	15,754,215	(1,811,477)	-10.3%
Fringe Benefits	13,289,381	5,316,458	4,466,921	(849,537)	-16.0%
Total P.S. & Fringe Benefits	29,795,404	22,882,150	20,221,136	(2,661,014)	-11.6%
Other Expenses:					
Inst. Financial Aid/Match	-	-	-	-	NA
Waivers	266,461	315,000	315,000	-	0.0%
Utilities	958	-	1,000	1,000	NA
All Other Expenses	13,377,305	28,848,210	21,378,774	(7,469,436)	-25.9%
Total Other Expenses	13,644,724	29,163,210	21,694,774	(7,468,436)	-25.6%
Total Expenditures	43,440,128	52,045,360	41,915,910	(10,129,450)	-19.5%
Addition to (Use of) Funds Before Transfers	(13,644,724)	(29,163,210)	(19,033,760)	10,129,450	-34.7%
Transfers, Additional Funds and Commitments					
Transfer in	20,031,107	29,163,210	28,243,435	(919,775)	-3.2%
Transfer out	(3,891,594)	-	(1,943,595)	(1,943,595)	NA
Total Transfers, Additional Funds and Commitments	16,139,513	29,163,210	26,299,840	(2,863,370)	-9.8%
Net Change	2,494,789	0	7,266,080	7,266,080	3302763554.3%

Connecticut State Community College
Expenditure Plan General & Operating Funds
FY24 Mid-year Projection vs. Budget, FY23 Actual

ATTACHMENT C

System Office

Account Name	FY23 Actual	FY24 Budget	FY24 Mid-year Projection	FY24 Mid-year Projection vs. Budget	
				Inc (Dec)	
				Dollars (\$)	Percent %
Revenue:					
Tuition (Gross)	-	-		-	NA
Fees	-	-		-	NA
State Appropriations	3,879,525	5,660,837	5,660,837	-	0.0%
Addtl State Appropriation (Dev Edu and Outcomes)	-			-	NA
GF Fringe Benefits Paid by State	2,415,953	-	-	-	NA
OF Fringe Benefits Paid by State				-	NA
OTF Deficiency Funding for Wages (Leg. Source ARPA FY23)				-	NA
OTF Provide Support for Salary Cost of the 27th Payroll				-	NA
OTF Provide Operations Support Through Short-Term Recovery Funds				-	NA
Private Gifts, Grants and Contracts				-	NA
Sales of Educational Activities				-	NA
All Other Revenue				-	NA
Less Contra Revenue				-	NA
Total Revenue	6,295,478	5,660,837	5,660,837	-	0.0%
Expenditures:					
Personnel Services:					
Full Time (601000)	3,693,349	4,383,883	3,814,751	(569,132)	-13.0%
Continuing Part Time (601100)	-	-	-	-	NA
Temporary Part Time (601200, 02, 03, 04, 601303)	122,975	89,352	79,396	(9,956)	-11.1%
Clinical EA (601201)	-			-	NA
Contractual PTL (601302)	-			-	NA
Contractual NCL (601300)	-			-	NA
Contractual ECL (601301)	-			-	NA
Student Labor (601400, 01, 02, 601406)	-			-	NA
Overtime (601501, 601502)	-			-	NA
All Other Personnel Services	63,201	12,821	6,864	(5,957)	-46.5%
Subtotal Personnel Services	3,879,525	4,486,056	3,901,011	(585,045)	-13.0%
Fringe Benefits	2,415,953	1,174,781	738,188	(436,593)	-37.2%
Total P.S. & Fringe Benefits	6,295,478	5,660,837	4,639,199	(1,021,638)	-18.0%
Other Expenses:					
Inst. Financial Aid/Match				-	NA
Waivers				-	NA
Utilities				-	NA
All Other Expenses	1,257,405	1,378,069	2,297,844	919,775	66.7%
Total Other Expenses	1,257,405	1,378,069	2,297,844	919,775	66.7%
Total Expenditures	7,552,883	7,038,906	6,937,043	(101,863)	-1.4%
Addition to (Use of) Funds Before Transfers	(1,257,405)	(1,378,069)	(1,276,206)	101,863	-7.4%
Transfers, Additional Funds and Commitments					
Transfer in	1,257,405	1,378,069	2,297,844	919,775	66.7%
Transfer out				-	NA
Total Transfers, Additional Funds and Commitments	1,257,405	1,378,069	2,297,844	919,775	66.7%
Net Change	-	(0)	1,021,638	1,021,638	-537704312.0%

										Variance					
Enrollment HEADCOUNT - Avg Fall and Spring Semesters										Enrollment Headcount FY24 Projection vs. Budget					
FY23 Actual			FY24 Budget			FY24 Projection			Full Time		Part Time		Total		
Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	
State Universities	17,033	4,563	21,596	16,690	4,495	21,185	17,157	4,033	21,190	467	2.8%	(462)	-10.3%	5	0.0%
Community Colleges	10,853	23,714	34,567	10,734	23,018	33,752	10,599	22,905	33,504	(135)	-1.3%	(113)	-0.5%	(248)	-0.7%
Charter Oak	436	1,125	1,561	453	1,170	1,623	531	1,176	1,707	78	17.2%	6	0.5%	84	5.2%
Total Undergraduate	28,322	29,402	57,724	27,877	28,683	56,560	28,287	28,114	56,401	410	1.5%	(569)	-2.0%	(159)	-0.3%

CONNECTICUT STATE UNIVERSITIES

ENROLLMENT - HEADCOUNT & FTE

FY24 Projection vs. Budget

HEADCOUNT Enrollment

Undergraduate

CCSU
ECSU
SCSU
WCSU
CSU Total Undergraduate

Graduate

CCSU
ECSU
SCSU
WCSU
CSU Total Graduate

Total

CCSU
ECSU
SCSU
WCSU
CSU Total Headcount

Enrollment HEADCOUNT - Avg Fall and Spring Semesters									Variance					
Enrollment Headcount FY24 Projection vs. Budget														
FY23 Actual			FY24 Budget			FY24 Projection			Full Time		Part Time		Total	
Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
5,764	1,630	7,394	5,764	1,630	7,394	6,044	1,575	7,619	280	4.9%	(55)	-3.4%	225	3.0%
3,184	672	3,856	3,083	672	3,755	3,085	679	3,764	2	0.1%	7	1.0%	9	0.2%
5,078	1,585	6,663	4,926	1,537	6,463	5,159	1,251	6,410	233	4.7%	(286)	-18.6%	(53)	-0.8%
3,007	676	3,683	2,917	656	3,573	2,869	528	3,397	(48)	-1.6%	(128)	-19.5%	(176)	-4.9%
17,033	4,563	21,596	16,690	4,495	21,185	17,157	4,033	21,190	467	2.8%	(462)	-10.3%	5	0.0%
452	1,334	1,786	452	1,334	1,786	494	1,278	1,772	42	9.3%	(56)	-4.2%	(14)	-0.8%
81	71	152	89	71	160	84	94	178	(5)	-5.6%	23	32.4%	18	11.3%
812	1,071	1,883	787	1,039	1,826	893	1,100	1,993	106	13.5%	61	5.9%	167	9.1%
72	515	587	70	500	570	70	513	583	-	0.0%	13	2.6%	13	2.3%
1,417	2,991	4,408	1,398	2,944	4,342	1,541	2,985	4,526	143	10.2%	41	1.4%	184	4.2%
6,216	2,964	9,180	6,216	2,964	9,180	6,538	2,853	9,391	322	5.2%	(111)	-3.7%	211	2.3%
3,265	743	4,008	3,172	743	3,915	3,169	773	3,942	(3)	-0.1%	30	4.0%	27	0.7%
5,890	2,656	8,546	5,713	2,576	8,289	6,052	2,351	8,403	339	5.9%	(225)	-8.7%	114	1.4%
3,079	1,191	4,270	2,987	1,156	4,143	2,939	1,041	3,980	(48)	-1.6%	(115)	-9.9%	(163)	-3.9%
18,450	7,554	26,004	18,088	7,439	25,527	18,698	7,018	25,716	610	3.4%	(421)	-5.7%	189	0.7%

FTE Enrollment

Undergraduate

CCSU
ECSU
SCSU
WCSU
CSU Total Undergraduate

Graduate

CCSU
ECSU
SCSU
WCSU
CSU Total Graduate

Total

CCSU
ECSU
SCSU
WCSU
CSU Total FTE

FTE - Avg Fall and Spring Semesters									Variance					
FTE FY24 Projection vs. Budget														
FY23 Actual			FY24 Budget			FY24 Projection			Full Time		Part Time		Total	
Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
5,551	746	6,297	5,551	746	6,297	5,828	715	6,543	277	5.0%	(31)	-4.2%	246	3.9%
3,154	182	3,336	3,054	182	3,236	3,054	179	3,233	-	0.0%	(3)	-1.6%	(3)	-0.1%
4,871	588	5,459	4,725	571	5,296	5,012	496	5,508	287	6.1%	(75)	-13.1%	212	4.0%
2,899	287	3,186	2,812	278	3,090	2,785	236	3,021	(27)	-1.0%	(42)	-15.1%	(69)	-2.2%
16,475	1,803	18,278	16,142	1,777	17,919	16,679	1,626	18,305	537	3.3%	(151)	-8.5%	386	2.2%
397	527	924	397	527	924	436	518	954	39	9.8%	(9)	-1.7%	30	3.2%
69	28	97	76	28	104	73	37	110	(3)	-3.9%	9	32.1%	6	5.8%
739	445	1,184	717	432	1,149	813	469	1,282	96	13.4%	37	8.6%	133	11.6%
72	241	313	70	233	303	69	239	308	(1)	-1.4%	6	2.6%	5	1.7%
1,277	1,241	2,518	1,260	1,220	2,480	1,391	1,263	2,654	131	10.4%	43	3.5%	174	7.0%
5,948	1,273	7,221	5,948	1,273	7,221	6,264	1,233	7,497	316	5.3%	(40)	-3.1%	276	3.8%
3,223	210	3,433	3,130	210	3,340	3,127	216	3,343	(3)	-0.1%	6	2.9%	3	0.1%
5,610	1,033	6,643	5,442	1,003	6,445	5,825	965	6,790	383	7.0%	(38)	-3.8%	345	5.4%
2,971	528	3,499	2,882	511	3,393	2,854	475	3,329	(28)	-1.0%	(36)	-7.0%	(64)	-1.9%
17,752	3,044	20,796	17,402	2,997	20,399	18,070	2,889	20,959	668	3.8%	(108)	-3.6%	560	2.7%

CONNECTICUT COMMUNITY COLLEGES
ENROLLMENT - HEADCOUNT & FTE
FY24 Projection vs. Budget

										Variance					
Enrollment HEADCOUNT - Avg Fall and Spring Semesters										Enrollment Headcount FY24 Projection vs. Budget					
FY23 Actual			FY24 Budget			FY24 Projection			Full Time		Part Time		Total		
Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	
Total Headcount	10,853	23,714	34,567	10,734	23,018	33,752	10,599	22,905	33,504	(135)	-1.3%	(113)	-0.5%	(248)	-0.7%

										Variance					
FTE - Avg Fall and Spring Semesters										FTE FY24 Projection vs. Budget					
FY23 Actual			FY24 Budget			FY24 Projection			Full Time		Part Time		Total		
Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	
Total FTE	9,635	10,205	19,840	9,285	9,391	18,676	9,442	10,049	19,491	157	1.7%	658	7.0%	815	4.4%

CHARTER OAK STATE COLLEGE

ENROLLMENT - HEADCOUNT & FTE

FY24 Projection vs. Budget

HEADCOUNT Enrollment	Enrollment HEADCOUNT - Avg Fall and Spring Semesters									Variance					
										Enrollment Headcount FY24 Projection vs. Budget					
	FY23 Actual			FY24 Budget			FY24 Projection			Full Time		Part Time		Total	
	Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
Undergraduate															
Charter Oak	436	1,125	1,561	453	1,170	1,623	531	1,176	1,707	78	17.2%	6	0.5%	84	5.2%
Graduate															
Charter Oak	8	84	92	9	87	96	14	74	88	5	55.6%	(13)	-14.9%	(8)	-8.3%
Total Headcount	444	1,209	1,653	462	1,257	1,719	545	1,250	1,795	83	18.0%	(7)	-1%	76	4.4%

FTE Enrollment	FTE - Avg Fall and Spring Semesters									Variance					
										FTE FY24 Projection vs. Budget					
	FY23 Actual			FY24 Budget			FY24 Budget			Full Time		Part Time		Total	
	Full Time	Part Time	Total	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
Undergraduate															
Charter Oak	369	442	811	384	459	843	452	482	934	68	17.7%	23	5.0%	91	10.8%
Graduate															
Charter Oak	7	39	46	7	41	48	12	34	46	5	71.4%	(7)	-17.1%	(2)	-4.2%
Total FTE	376	481	857	391	500	891	464	516	980	73	18.7%	16	3.2%	89	10.0%