

BOARD OF REGENTS FOR HIGHER EDUCATION EXECUTIVE COMMITTEE

Minutes – 9:00 a.m., Thursday, November 1, 2012

1st Floor Boardroom, 39 Woodland Street, Hartford, CT

MEMBERS PRESENT

Executive Committee members

Lewis J. Robinson

Yvette Melendez

Dr. Merle Harris

Gary Holloway

Craig S. Lappen

Dr. Rene Lerer

Also Present

Naomi S. Cohen

BOR STAFF

Philip E. Austin, interim President

Dennis C. Murphy, interim Chief of Staff

Erin A. Fitzgerald, Associate Director for Board Affairs and Secretary of the Board of Regents

Chairman Robinson called the meeting to order at 9:00 a.m.

Approval of Minutes – On a motion by Craig Lappen, with a second by Yvette Melendez, the September 11, 2012 meeting minutes were approved as presented (Cohen abstained).

All members participated in a discussion following updates from the Committee chairs concerning the Board's efforts in the areas of remediation, policy development and capital budgeting issues. While there were no votes cast, during the course of their deliberations, the Committee identified several items for staff follow-up, including, but not limited to:

- **Academic**
 - Estimates re impact of loss of revenue related to complying with remediation mandate (both the shortfall anticipated and the additional. anticipated cost of compliance)
 - Provide narrative and data on remediation efforts to date, particularly Eastern's success with embedded efforts
 - Information re "cost per degree" national ranking (question was raised if that was also cost per credit or was the high cost per degree due to the length of time students attempt to earn a degree and/or lack of success with remediation)
- **HR/Compensation**
 - 2005 Ray Cotton report on presidential compensation
 - Executive compensation comparisons/benchmarking
- **Finance**
 - Foundations – annual independent audit reports will go to Executive Committee with accompanying staff report including commentary from Finance

- Internal Audit – inquiry regarding the FY13 audit plan and status of internal auditor search

With no further business to consider, the meeting adjourned at 10:45 a.m.

Submitted,

Erin A. Fitzgerald