1. Call to Order
2. Roll Call and Declaration of Quorum
3. Adoption of Agenda
4. Board of Regents Chairman Nicholas M. Donofrio
5. BOR/CSCU System President Mark E. Ojakian
6. Approval of Previous Meeting Minutes – December 3, 2015 Regular Meeting
7. Consent Agenda
   a) January Tenure
     i. Western CSU ................................................................. 1
   b) New Programs
     i. Accounting Certificate – Licensure & Accreditation – Southern CSU ...................... 4
     ii. Digital and Interactive Media Arts – BA – Licensure – Western CSU ......................... 8
   c) Revision to Pre-Employment Background Verification Policy .................................. 12
8. Academic & Student Affairs Committee – Merle Harris, Chair
   a) AAS – Licensure, Construction Technology — Three Rivers CC ............................ 22
9. Audit Committee – Elease Wright .............................................................................. 25 - 35
   a) FY2015 Audit of Charter Oak State College and CT Distance Learning Consortium
   b) FY2015 Audit of Project Expenditures CSCU 2020
   c) FY2015 Financial Statements and Report to Management for the Connecticut State Universities and Community Colleges
      Information
         a) FY2015 University and College Foundations Annual Audit Reports ..................... 29
10. Finance & Infrastructure Committee – Matt Fleury, Chair
    a) Authorization to seek legislation providing right of first refusal - Windham Tech HS – Eastern CSU .... 36
    b) Authorization of land conveyance, pending legislation – Manchester CC ...................... 39
    c) Reallocation of authorized, unallocated bond funds – Three Rivers CC .......................... 41
       Information
         a) CSCU 2020 Semi-Annual Report ............................................................................ 44
         b) Staff Report – informational update proposed redevelopment of Long Wharf site – Southern CSU ...... 47
11. HR & Administration Committee, Naomi Cohen, Chair
12. Executive Committee – Nicholas M. Donofrio, Chair
13. Executive Session
14. Adjourn

Opportunity to Address the Board (limit 3 min. per speaker)
   Students – 30 minutes
   Faculty/Staff/General Public – 30 minutes
List (one for students & one for faculty/staff/general public) to sign up will be available at 8:30 am outside the meeting room. Individuals who wish to address the Board must sign-up prior to the start of the Board meeting. The Board Chair will recognize each speaker in the order of signing up (beginning with the student list, followed by the faculty/staff/general public list) and require adherence to time limits.
ITEM
The following January Tenure is recommended for approval, as recommended by the president and provost.

BACKGROUND

Summary
In accordance with the CSU-AAUP Collective Bargaining Agreement, the Board awards promotion and tenure to state university faculty. As stated, “By the appropriate date specified in Table 1 of the agreement, the Provost, following consultation with the President, shall make recommendations for promotion and tenure to the Board informing the member at the same time.”

The contract prescribes a thorough, multi-level review process at the campus and recommendations that are forwarded to the Board have been approved by the university president and provost. The Board of Regents acts on the presidents’ recommendations.

January 2016 Tenure Recommendations:

Western Connecticut State University – Dr. Stavros Christofi (Math Department)
CT BOARD OF REGENTS FOR HIGHER EDUCATION

RESOLUTION

concerning

January 2016 Connecticut State University Recommended Tenure

January 21, 2016

RESOLVED: That the Board of Regents for Higher Education approve the following January 2016 tenure recommended by the president of Western Connecticut State University:

Dr. Stavros Christofi (Math Department)

A True Copy:

Erin A. Fitzgerald, Secretary of the CT Board of Regents for Higher Education
To: Mark E. Ojakian  
   President  
   Board of Regents for Higher Education  
   Connecticut State Colleges & Universities  

From: Dr. John B. Clark  

Date: December 4, 2015  

Re: Tenure Recommendation  

I support and concur with Provost Jane Gates’s recommendation that Dr. Stavros Christofi from our Mathematics Department be awarded tenure.  

c: F. Cratty, Assoc. V.P. for Human Resources  
   J. Gates, Provost/V.P. for Academic Affairs  
   J. Hamer, Chair, Mathematics Dept.  
   M. Alexander, Dean, Macricostas School of Arts & Sciences  
   W. Petkanas, Chair, Promotion & Tenure Committee
ITEM
Licensure of a Certificate in Accounting program at Southern Connecticut State University

BACKGROUND

Summary
The Certificate in Accounting Program was created in response to tremendous interest in accounting careers by individuals who currently hold a bachelors degree in another discipline. The Certificate provides the courses necessary in order to be eligible to sit for the CPA exam. A new study examining supply and demand trends in accounting found that the profession is thriving—with college enrollments, degrees awarded, and demand for new accounting graduates all reaching all-time highs. Top students are being offered internships with the Big Four, at international firms, and in business and industry. Students with Spanish and Asian language skills are particularly in high demand

Need for the Program
There is tremendous demand for Certified Public Accountants (CPAs). The Bureau of Labor Statistics predicts employment of accounting and auditors will grow by 22 percent between 2008 and 2018—much faster than the average for other occupations. Another reason young CPAs will be in demand is the great exodus of soon-to-be retired CPAs.

Certificate in Accounting Program is designed for individuals interested in pursuing a career in accounting who currently hold a Bachelor’s degree from a regionally accredited college in a discipline other than accounting. Students in the program take eight required courses for a total of 27 credit hours. Graduates from the program will be eligible to sit for the CPA providing they have also earned 22 credit hours in general business courses.

Curriculum

<table>
<thead>
<tr>
<th>Course Number and Name</th>
<th>L.O. #</th>
<th>Pre-Requisite</th>
<th>Cr Hrs</th>
<th>Course Number and Name</th>
<th>L.O. #</th>
<th>Cr Hrs</th>
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<tbody>
<tr>
<td>Program Core Courses</td>
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<td>Other Related/Special Requirements</td>
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<td>ACC 200 Financial Accounting</td>
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<td>Co-requisite ACC 200</td>
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<td>ACC 370 Accounting Information Systems</td>
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<td>ACC 410 Advanced Accounting</td>
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<td>ACC 311</td>
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<td>ACC 311</td>
<td>3</td>
<td>ACC 461 Auditing</td>
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<td>3</td>
</tr>
</tbody>
</table>
Students
Students in the Certificate of Accounting program will be included in the regularly scheduled undergraduate accounting classes. There are currently both day and evening sections offered in all 200 and 300 level accounting courses and most 400 level courses. With additional enrollments from students pursuing the Certificate of Accounting, it is expected that the department will be able to offer day and evening sections of all 400 level accounting courses.

Faculty

The Certificate Program makes use of the professional expertise and practical experience of the Accounting Department faculty. In addition, a unique feature of the SCSU School of Business is its accessibility to students in terms of geographic location and affordable price. Offering the accounting courses necessary to sit for the CPA exam would be very attractive to students pursuing a second career in accounting in this setting.

A program coordinator is necessary because the Certificate program has resulted in a significant increase in workload for faculty. Intensive advisement is required of students in the program because many are non-business majors. In addition, significant time is required to respond to prospective students requesting information regarding the program.

Learning Outcomes

1. Knowledge of the Accounting Cycle - each student will demonstrate knowledge of the accounting cycle which includes the identification and analysis of source documents, preparation of journal entries and adjusting journal entries, preparation of ledger and t-accounts and preparation of financial statements.

2. Knowledge of Sophisticated Financial Accounting Topics - each student will demonstrate a knowledge of the following sophisticated financial accounting topics:
   a. Business combinations
   b. Governmental Accounting
   c. Partnership Accounting
   d. Advanced financial accounting topics including accounting for:
      a. Leases
      b. Deferred income taxes
      c. Pensions
      d. Investments
      e. Long-term liabilities
      f. Earnings per share

3. Ability to evaluate financial results – each student will develop skills necessary to evaluate financial results through examination of relevant data (i.e., income statement, balance sheet, cash flow statement and budgets).
   a. Cost-volume profit analysis
   b. Product costing
   c. Budget reports
   d. Standard costs and variance analysis
   e. Process and job order costing
   f. Activity based costing
g. Balanced scorecard
4. **Ability to prepare a federal individual tax return** – each student will understand the concepts necessary to prepare a federal income tax return including determination of taxable income, calculation of deductions and losses, depreciation and cost recovery, property transactions and tax credits.
5. **Ability to use current technology** – each student will develop proficiency in using spreadsheet programs (e.g., excel).
6. **Knowledge of Auditing Principles and Techniques** – each student will understand the Audit risk model, planning and performing audits, audit reports, auditor’s responsibility for fraud detection and reporting and an overall understanding of the audit process

**Fiscal Note**

**Review of Documents:**
- a) Campus Review
- b) Campus Budget and Finance
- c) Campus President
- d) Academic Council – 12-16-2015
- e) System Office

December 16, 2015 – Academic Council
January 8, 2016 – BOR-Academic and Student Affairs Committee
January 21, 2016 – Board of Regents
RESOLVED: That the Board of Regents for Higher Education approve the licensure and accreditation of a new undergraduate, post-baccalaureate Certificate of Accounting at Southern Connecticut State University.

A True Copy:

Erin A. Fitzgerald, Secretary of the CT Board of Regents for Higher Education
ITEM
New Program: BA in Digital and Interactive Media Arts

BACKGROUND
Summary
Developed by three departments at WCSU (Communication and Media Arts, Computer Science, and Art) this program is responding to emerging workforce demands in the production of interactive web materials for websites, market research, education, healthcare, and entertainment industries. This program builds on the strength of WCSU as a STEAM campus, uniting arts and emerging technologies.

Over the past several years we have seen our students cobbling together the core ideas of this degree from existing courses and minors. This pointed our attention to the emerging demand from our students, but piecing the courses together misses two crucial things: a defined major pathway and the integration of the disciplines. DIMA addresses both problems. The degree requires our students to take four courses specifically focused on cross-disciplinary communication and integration of skills. Students will specialize in media production or computer science areas, but regularly work in teams, ensuring that programmers and media producers have a strong understanding of the vocabulary, opportunities, and limitations of each digital format. Offering a specific degree allows our students to plan their curriculum from the start, and even create opportunities to enhance the degree with industry focused content knowledge (health care, education, or market research, for example).

Need for the Program
DIMA meets three important needs for our students and our region: 1) The DIMA degree will help develop a skilled labor pool for Connecticut industries in need of web developers, designers, and researchers. 2) The DIMA degree responds to student interest as the art, computer science, and media arts majors find themselves well-prepared in their original disciplines, but in need of some of the skills from the parallel majors. Art majors need some computer coding skills and an understanding of the moving image. Computer scientists need to understand the basics of layout and design. Media arts majors need to understand the limitations and opportunities associated with digital formats. 3) DIMA sets the stage for innovation in digital products in all forms, creating graduates comfortable in adapting to new digital platforms and high functioning teams.

Digital and Interactive Media Arts is easily seen as a need for any organization with a website. Every industry sector requires a public face in digital form, and every industry requires a mechanism to track the public’s engagement with that website. Whether working for the entertainment industries (ESPN, NBC Sports, etc.), Health Care (hospitals and insurance industries), or Government (Education, Transportation, etc.), all require some level of staff able to develop and draw conclusions from web based information. Connecticut’s Economic Development strategic plan (2014) for Connecticut specifically identifies Digital Media as one of six clusters to be grown (http://www.ct.gov/ecd/lib/ecd/2014_strategic_plan_final.pdf)

For the last two years, the Fairfield County Business Council has been working with local business to develop strategies to grow digital talent in the region. They identify this as a real weakness in their human resource options (http://www.businessfairfield.com/italent-in-fairfield-county).

Curriculum
The DIMA curriculum is drawn from three existing majors with the addition of 4 DIMA courses designed to specifically integrate the disciplines.
All students take an interdisciplinary core drawn from art, computer science, and media arts: Design I, Drawing I, Sight, Sound and Motion, Basic Video Production, Intro to Programming, and either C++ or Java.

All students take four DIMA courses focused on integrating skill sets across disciplines.

Students then chose one of two options for specialization:
Option 1: Production (advanced production, basic marketing, and technical writing)
Option 2: Programming (advanced programming, web development, and animation)

For Production option the total major credits = 44, 120 total for the degree.
For the Programming option the total major credits = 52, 120 total for the degree.

Both options are designed for easy transfer from the community colleges, where students may complete several foundation courses prior to coming to WCSU.

Students
We estimate 20 internal and 20 external students will join this degree annually. The internal transfers are most likely to come from undeclared students. The new students will come from regular application pools and transfer students. We anticipate slightly larger cohorts in the production option than in the programming option, but plan for steady enrollments of approximately 80-100 majors after three-four years.

Faculty
The faculty in this program will be drawn from full- and part-time faculty in Art, Computer Science, and Media Arts. There will be one new faculty line in Media Arts to teach DIMA and media production courses and serve as the inaugural program director. He or she will develop the introductory and capstone courses in DIMA and oversee the implementation of the DIMA Design and DIMA Technologies courses. Our current level of staffing is sufficient for offering the Interdisciplinary Core, with a reasonable use of part-time faculty.

Learning Resources
The library materials and the computer software necessary for this degree are already maintained at WCSU for the three existing related degrees. We will need to update these as needed, but they are already part of WCSUs annual budget allocations.

Facilities
Like the learning resources listed above, we already maintain computer labs and software appropriate to this degree as part of our art, media arts, and computer science degrees. Adding this major will simply better use our resources, keeping rooms occupied throughout the daily schedule.

Fiscal Note
Projections for this degree are for a budget surplus of more than 250,000 based on minimal additional staffing needs, (due to seats available in existing courses), and the projected enrollments in this discipline. While the costs for upkeep of technology are not insignificant, they are not in addition to what we already offer and are not included here.

Review of Documents
a) Campus Review: The DIMA proposal was reviewed by all levels of campus governance during the spring and fall 2015 semesters. Final approval at Senate was in October 2015.

1-21-2016 BOR AGENDA PACKET PAGE # 9
b) Campus Budget and Finance: Approved by University Planning and Budgeting Committee in May 2015
c) Campus President
d) Academic Council: December 2015
e) System Office

Accreditation:
We are not seeking any specialized accreditation of this degree. It conforms to NEASC standards.
RESOLVED: That the Board of Regents for Higher Education approve the licensure of a new program in Digital and Interactive Media Arts (DIMA) leading to a Bachelor of Arts degree at Western Connecticut State University for a period of three years until January 30, 2019.

A True Copy:

Erin A. Fitzgerald, Secretary of the
CT Board of Regents for Higher Education
ITEM

The Board of Regents for Higher Education amends its policy regarding “Pre-Employment Background Verification Policy at the Connecticut State Colleges and Universities”

BACKGROUND

On October 16, 2014, the Board approved policy regarding “Pre-Employment Background Verification Policy at the Connecticut State Colleges and Universities” and on January 15, 2015, the Board approved an amendment to expand the pre-employment background verification investigations to CSCU employees who are internal candidates for a transfer or promotion to certain types of positions. On June 25, 2015 the Board approved an amendment to further expand the pre-employment background verification investigations to include certain student worker positions deemed to be security- or safety-sensitive due to the nature of the work performed.

The Connecticut State Colleges and Universities (“CSCU”) System and its seventeen institutions are committed to providing a safe learning and working environment for its students, faculty and staff. Therefore, in order to ensure the appointment of employees of the highest integrity and to maintain a safe educational community, the CSCU System conducts pre-employment background investigations on prospective employees.

ANALYSIS

The policy sets forth consistent requirements and guidelines for performing such background investigations on all individuals for whom employment will be tendered. The revision to the existing policy expands pre-employment background verification investigations to include a reference obtained from a candidate’s employing state agency(ies), when the candidate has previous employment with the State.

RECOMMENDATION

That the Board of Regents for Higher Education amend the Pre-Employment Background Verification Policy to include the requirement as set forth in Attachment A, “Pre-employment Background Verification Policy at the Connecticut State Colleges and Universities.”
CT BOARD OF REGENTS FOR HIGHER EDUCATION

RESOLUTION

concerning

PRE-EMPLOYMENT BACKGROUND VERIFICATION POLICY

AT

THE CONNECTICUT STATE COLLEGES AND UNIVERSITIES

January 21, 2016

WHEREAS, The Board of Regents for Higher Education, in accord with the Connecticut State Colleges and Universities, comprised of seventeen institutions and a System Office, is committed to providing a safe learning and working environment for its students, faculty and staff, and

WHEREAS, the Board of Regents for Higher Education adopted policy regarding “Pre-Employment Background Verification at the Connecticut State Colleges and Universities” on October 9, 2014, and revised such policy on January 15, 2015, and further revised such policy on June 25, 2015; and

WHEREAS, The Connecticut State Colleges and Universities seek to hire employees of the highest integrity in order to maintain a safe educational community, and

WHEREAS, In order to further strengthen the policy, the Board has determined that pre-employment background verifications must include a reference by the candidate’s employing state agency(ies) when the candidate has prior employment with the State of Connecticut, now therefore be it

RESOLVED, That the Board of Regents formally amends its policy to include such reference (ATTACHMENT A) in its policy regarding “Pre-Employment Background Verification” effective immediately.

A True Copy:

______________________________
Erin A. Fitzgerald
Secretary

1-21-2016 BOR AGENDA PACKET PAGE # 13
The above-referenced Policy is hereby amended by adding thereto the following:

(NEW)  When a candidate’s employment history includes prior service with the State of Connecticut, a reference must be obtained from the candidate’s employing state agency(ies).  Such reference shall be obtained by the human resources office of the prospective employer from the human resources office(s) of the prior state employer(s), reduced to writing, made a part of the record, and retained as specified herein. No screening shall be considered complete without such written record(s).
Pre-employment Background Verification Policy
Connecticut State Colleges and Universities

Introduction/Purpose:

The Connecticut State Colleges and Universities System ("CSCU") is committed to providing a safe learning and working environment for its students, faculty and staff. Therefore, in order to ensure the hiring of employees of the highest integrity and to maintain a safe educational community, the CSCU System, comprised of its seventeen institutions and the System Office, will conduct pre-employment background investigations on all individuals for whom employment is to be tendered.

This policy sets forth the requirements and guidelines for performing such background investigations.

Scope:

Upon adoption by the Board of Regents for Higher Education, all full-time and part-time external candidates for employment with a CSCU institution or the System Office, as well as potential re-hires with a break in service of more than one year, shall undergo a pre-employment background investigation pursuant to this policy as part of the employment screening process. This policy covers all full-time and part-time employees, including University Assistants, Educational Assistants, Adjuncts/Lecturers and other temporary and contracted employees.

This policy shall also apply to the following student worker positions (including graduate assistant or graduate intern positions), beginning with hiring for the fall 2015 semester:

- Resident Assistants;
- Students assigned to the Public Safety Department;
- Students who handle DCL3 data as defined in the CSCU Data Management Standards (DCL3 is protected confidential data, which comprises identity and financial data);
- Students who have a fiduciary responsibility, handle cash or credit transactions, or have a primary responsibility related to finance or budget; or
- Students deemed by the institution’s chief human resources officer to be in safety- or security-sensitive positions.

It is understood that there is movement in the CSCU workforce between institutions (including the System Office) due to transfer and promotional opportunities, as well as dual employment situations. This policy applies to these situations as detailed below:

The following CSCU employees shall be covered by this policy:

- CSCU employees who apply for and are offered a transfer or promotional opportunity to a different CSCU institution and have not already undergone a background investigation.
CSCU employees who are candidates for transfer or promotion to a management/confidential professional position.

• CSCU employees who are candidates for transfer or promotion to positions that handle DCL3 data, have a fiduciary responsibility, handle cash or credit transactions, or have a primary responsibility related to finance or budget.

The following CSCU employees shall not be covered by this policy:

• CSCU employees who apply for transfer or promotion within the same institution.

• CSCU employees who transfer to or become dually employed at a different CSCU institution and have already had a background investigation done at the former CSCU institution.

• Former CSCU employees who are rehired at the same or different CSCU institution after a break in service of less than one year and have already undergone a background investigation.

Policy:

No external employment candidate may begin work for an institution or the System Office until the appropriate screenings have been completed. The background investigation may reveal certain information that may disqualify the candidate from further consideration for the position. Special circumstances may, on occasion, require an applicant to start work before all pre-employment background checks are completed. Such exceptions may occur only with prior approval by the chief human resources officer at the institution, or the Vice President for Human Resources at the System Office. Written notification will be sent to the applicant that continued employment is contingent upon completion of a pre-employment background investigation acceptable to the institution or the System Office.

Elimination of a candidate from consideration for hiring on the basis of information revealed by the background investigation must be reviewed and approved by the chief human resources officer at the institution, or by the Vice President for Human Resources at the System Office. Access to the background investigation report shall be handled with the strictest confidence and be limited to the President and the chief human resources officer or their designees at the institution or the President of the Board of Regents for Higher Education or Vice President for Human Resources at the System Office or their designees.

Procedure:

The CSCU System shall select and contract with an approved background investigation vendor. All institutions and the System Office must utilize the approved designated background investigation vendor for pre-employment background investigations and shall comply with this procedure.
1. Notification & Authorization

Candidates will be informed during the pre-employment process that selection is subject to completion of a background investigation acceptable to the institution or the System Office. Applicants who have been designated as finalists for positions will be provided a disclosure and will be required to consent to a background investigation. Applicants will be required to provide information for use by the approved background investigations vendor. The institution’s or System Office’s chief human resources officer or designee will initiate all background investigations.

2. Collecting Background Information

Before awarding the position, the institution or System Office will conduct the following Level I pre-employment background check of all candidates (for non-student worker positions):

**Level I Screening**

- Social Security Trace or SSN Validation: CBSV (Consent Based SSN Verification);
- Prior Employment Verification (prior 7-10 years);
- Education Verification (highest degree attained or highest education level if no degree attained);
- Professional Reference Checks;
- County/Statewide Criminal Search (where lived, worked, attended school – as obtained from disclosure form or Social Security Trace);
- Federal Criminal Search (where lived, worked, attended school – as obtained from disclosure form or Social Security Trace); and
- Multi-Jurisdictional Criminal Search (includes National Sex Offender).

Before awarding the position, the institution or System Office will conduct the following Level II pre-employment background check on all candidates for executive-level positions (Dean and above) and at the option of the institution or System Office other positions that direct a substantial operational unit as designated by the institution’s or System Office’s chief human resources officer or president:

**Level II Screening**

**for Executive–Level Positions**

- Includes all elements of the Level I Screening; AND
- Motor Vehicle Record;
- State/Federal Civil Litigation;
- Credit Verification (in accordance with state and federal laws); and
- Media Search.
Pre-employment Background Verification Policy at the Connecticut State Colleges & Universities

Before awarding the position, the institution or System Office will conduct the following Level III pre-employment background check on all candidates for the following student worker positions (including graduate assistant or graduate intern positions): (1) Resident Assistants; (2) Those in the Public Safety Department; (3) Those who handle DCL3 data as defined in the CSCU Data Management Standards; (4) Those who have a fiduciary responsibility, handle cash or credit transactions, or have a primary responsibility related to finance or budget; or (5) other positions that are deemed by the institution’s chief human resources officer to be safety- or security-sensitive positions:

**Level III Screening for Student Workers**

- Social Security Trace or SSN Validation: CBSV (Consent Based SSN Verification);
- County/Statewide Criminal Search (where lived, worked, attended school - as obtained from disclosure form or Social Security Trace);
- Federal Criminal Search (where lived, worked, attended school – as obtained from disclosure form or Social Security Trace); and
- Multi-Jurisdictional Criminal Search (includes National Sex Offender )

In addition, candidates for designated positions may also be subject to the following types of screenings, depending on the requirements of the position:

**Position-Specific Screening**

- Motor Vehicle Record (for positions that require driving as part of the job);
- Credit Verification (for positions that have a fiduciary responsibility, handle cash or credit transactions, or have a primary responsibility related to finance or budgets, in accordance with state and federal laws);
- Professional Licensing Check (for any positions that require a professional license); and
- International Screening – criminal search and credential verification, as needed.

Prior employment verification, education verification, professional reference checks and media searches may be conducted by the background investigations vendor or the institution/System Office at the option of the institution/System Office.

3. **Use of Background Investigation Results**

Listed below are examples of factors that may disqualify an applicant for employment. This list is not an all-inclusive list, but is provided merely as examples:

- Inconsistency of information provided by the candidate versus that obtained by the background investigation. (Examples might include, but not be limited to,
significant differences in prior employment dates, education obtained, or licenses held.)

- Omissions of significant information by the candidate. (Examples might include, but not be limited to, failure to disclose being dismissed for cause or loss of certifications qualifying the applicant for the position.)

- Unsatisfactory information uncovered by the background investigation. (Examples might include, but not be limited to the following: Felony or misdemeanor convictions related to the position applied for; unsatisfactory job performance on a prior job; poor attendance or disciplinary problems on a prior job; record of moving violations (for a job requiring driving an institution or state vehicle); credit history that would indicate an inability to manage finances or which would create undue personal financial pressure (for jobs handling management of significant financial resources).

4. *Fair Credit Reporting Act ("FCRA") Compliance:*

The FCRA and the regulations promulgated thereunder are intended to give a candidate for employment the opportunity to correct any factual errors in his or her consumer report, as defined in the FCRA, before an adverse employment action is taken. The candidate must be provided notice of any disqualifying information revealed by the consumer report, including, but not limited to, credit history information, and a reasonable period of time to correct discrepancies.

When the institution or System Office receives information in a consumer report that will potentially disqualify a candidate from consideration, the institution or System Office will comply with the following FCRA protocol:

- The candidate shall be sent a letter notifying him/her that the institution or System Office has received disqualifying information from the consumer report.
- To the letter shall be attached a copy of the report and a summary of the candidate’s rights under FCRA and any relevant state required forms.
- The notification shall be sent to the candidate before any adverse employment action may be taken based on the consumer report.
- After five (5) business days, barring the receipt of any new information that changes or clarifies the consumer report and eliminates any discrepancies, the institution or System Office shall send the candidate a second letter rejecting his/her candidacy based on the disqualifying information generated by the consumer report.

Services of the approved background investigation vendor may be utilized to produce the adverse action notifications, or the institution or the System Office, may produce the notifications themselves.
5. **Record Retention:**

All information obtained, as part of a background investigation, shall be held in strictest confidence. Documentation of a successfully completed background investigation shall be retained for the appropriate retention period for employment records promulgated by the State of Connecticut and by institution or System Office personnel search policies and procedures. The detailed background investigation report shall be retained by the approved background investigation vendor in compliance with state and federal retention requirements and shall not be included in an employee’s personnel file. Unauthorized disclosure of information gathered through the background investigation will not be tolerated and may subject the discloser to disciplinary action.

6. **Use/Review Criteria:**

   a. **Criminal Convictions:** The institutions and the System Office will not knowingly hire applicants who have been convicted of job-related crime within the allowable reportable time period for reporting such offenses. This time period is normally seven (7) years. This also applies to those situations when the date of disposition, release, probation, or parole (whichever is most recent) relating to the crime occurred within the past seven (7) years.

   Pursuant to Connecticut General Statutes Sections 46a-79 and 46a-80, in determining whether conviction of a criminal offense will disqualify an applicant for a particular position, the following three factors will be considered:
   - The nature of the offense and its relationship to the position;
   - The degree to which the applicant has been rehabilitated; and
   - The length of time elapsed since conviction.

   Notification of rejection of employment will be sent via registered mail and will specifically describe the evidence presented and state the reason(s) for disqualification.

   b. **Pending Criminal Charges:** If the institution or System Office becomes aware that the applicant has criminal charges that are currently pending, but no court disposition has yet been made, the institution or System Office shall assess the criminal charges on a case-by-case basis to determine if the charges are job-related or would otherwise impact the potential employee’s ability to serve in the position.

   Pursuant to Connecticut General Statutes Section 46-80(d), no record of arrest that was not followed by conviction, or record of conviction that has been erased, shall be considered in connection with an application for employment.
c. **Accelerated Rehabilitation:** The institution or System Office is not prohibited from considering accelerated rehabilitation or other alternative dispositions when evaluating an applicant. The institution or System Office shall consider the accelerated rehabilitation as it would a pending charge.

d. **Motor Vehicle Records Check:** Motor vehicle records which evidence a revoked or restricted driver’s license, invalid driver’s license, or traffic violations (including, but not limited to, alcohol-related violations) shall be reviewed as they relate to positions requiring driving duties and in conjunction with all other factors disclosed by the background investigation.

e. **Credit History:** An applicant’s credit history shall be reviewed as it relates to jobs requiring financial responsibilities. An applicant’s credit history shall be considered in conjunction with all other factors disclosed by the background investigation and shall not be a solely determining factor in denying employment.

**Statutory/Administrative Regulation:**

Fair Credit Reporting Act  
Connecticut General Statutes, Sections 31-51i, 46a-79, 46a-80, 46a-80(d), 46b-146, 54-760, 54-142a

**Responsible Function Area:**

Office of Human Resources
ITEM
Licensure of a program in Construction Technology leading to an Associate of Applied Science Degree (A.A.S.) at Three Rivers Community College, with tracks for three concentrations; architecture, civil, and construction management technology.

BACKGROUND
Summary
The proposed Construction Technology (hereinafter referred to as “CT”) Program, emanates from ongoing responsiveness to industry needs and recently completed Program Reviews, and consolidates the College’s existing and related architectural design, civil technology and construction management programs under a single “umbrella degree” with specific concentrations. These programs have historically intersected effectively with the College’s mission as they draw students from culturally diverse backgrounds and have afforded them the ability to further their education in the areas of design and engineering technology, to gain entry level employment, or transfer to colleges and universities.

Need for the Program
This proposed CT Program strengthens the College’s offerings in the traditional “AEC” industries (architecture, engineering and construction - among the largest of all industries), by grouping concentrations under an umbrella degree. Though this industry was impacted heavily in the last economic downturn, it is experiencing broad growth in Connecticut due to steady opportunities in municipal construction, defense industry expansion (e.g. General Dynamics), the robust turn-around of private sector projects, and the Connecticut Governor’s infrastructure improvement plan estimated to cost $10 bil. over the next five years (http://www.courant.com/data-desk/hc-10-billion-in-connecticut-transportation-projects-propopsed-20150217-htmlstory.html).

Curriculum
The curriculum consists of:
18 credits of General Education courses;
24 credits of Core courses in the major;
18 credits of Concentration courses in the discipline.

Students
Students that populate construction technology programs at community colleges have historically been non-traditional but shifts in that demographic show enrollment increases by traditional students, likely due to employment opportunities and high pay scales for this industry. Additionally, gender parody is common in architecture programs and is on the increase in the construction and engineering fields.
Three Rivers also has strong relationships with its pipeline constituents as evidenced by the college career pathway (CCP) program with traditional, technical, and magnet high schools.

Faculty
Faculty leadership will come from the current Program Coordinator and full-time professor of the architecture and construction management programs (assimilated into the new degree), who holds undergraduate and terminal professional degrees in architecture, a master’s degree, and is a licensed professional architect with additional professional certifications along with two decades of teaching and leadership experience.
The existing adjunct cadre holding terminal professional degrees and professional licensure in their disciplines will be reinforced by adjuncts meeting educational, professional licensure and certification, and experience requirements required to demonstrate expertise in their fields.
Learning Resources
The CT Program will continue the Three Rivers Technology Department’s tradition of implementing state-of-the-art learning resources. This includes smart and enhanced smart classrooms, emerging technologies for graphic and digital project documentation, the latest CAD, parametric and BIM platforms, and equipment and supplies for relevant testing, evaluation, and proofs for structural and material solutions in the design and engineering industries.

Facilities
The CT Program optimizes use of existing institutional resources currently in place, physical plant and department resources that include design and graphical studio, digital design classroom & lab facilities, resource volumes, and engineering design, testing and analysis equipment.

Fiscal Note
The CT Program proposes to create an “umbrella degree” titled Associate of Applied Science (A.A.S.) in Construction Technology, coalescing the AEC cohort into a common three-semester track that branches into architecture, civil technology and construction management concentrations. Graduating students will be encouraged and guided to complete industry-specific certifications that will enhance their credentials for employment, e.g. G|Pro, LEED, NICET, BPI, etc.

The institution currently has curricular framework, faculty, and supporting facilities in place to facilitate implementation of this proposal which will optimize the College’s fiscal resources by collapsing courses with common content, increasing course-section enrollments, and creating a clear and direct plan of study for students to navigate.

Review of Documents:
   a) Campus Review
   b) Campus Budget and Finance
   c) Campus President
   d) Academic Council
   e) System Office

December 16, 2015 – Academic Council
January 8, 2016 – BOR-Academic and Student Affairs Committee
January 21, 2016 – Board of Regents
RESOLVED: That the Board of Regents for Higher Education approve the licensure of a program in Construction Technology leading to an Associate of Applied Science degree (AAS) at Three Rivers Community College with tracks for three concentrations in architecture, civil and construction management technology for a period of three years until January 30, 2019.

A True Copy:

______________________________
Erin A. Fitzgerald, Secretary of the
CT Board of Regents for Higher Education
ITEM

Connecticut State Colleges & Universities FY 2015 Audited Financial Statements

BACKGROUND

Separate audited financial statements are required for the Connecticut Community Colleges (“CCC”), Connecticut State Universities (“CSU”), and Charter Oak State College (“COSC”) in accordance with the manner in which state appropriations are received. In addition, an annual audit is required of the CSCU 2020 capital acquisition program. PricewaterhouseCoopers (“PwC”) are our primary auditors on the CCC and CSU audits. O’Connor & Drew audit COSC and Blum Shapiro audited the FY2015 project expenditures for CSCU 2020.

Where certain deficiencies in internal controls were identified, we provided corrective actions as documented in PwC’s Management letter. We believe that the first element of good controls is good communication and have identified areas for improvement. We further believe that stability in our management team will enhance understanding of systems and continue to provide for better controls going forward.

RECOMMENDATION

The Board of Regents receive the FY2015 Financial Statements for the Connecticut State Universities and Community Colleges.
The final actuarial reports and state audit opinions on pension data as it relates to the implementation of GASB 68 has been received and incorporated into the final versions of the financial statements. The following, highlights the major updates that have been incorporated into the final document:

1. The financial statements have been revised to single year financial statements.

2. The consolidated statements and supplemental schedules have been updated to reflect a net pension liability of $9.1 million (pgs. 25-28, 55-57). The following line items have been impacted:
   a. Appropriation revenue
   b. Fringe expense
   c. Deferred inflows of resources
   d. Deferred outflows of resources
   e. Accrued liabilities
   f. Unrestricted net position

3. The notes to the financial statements have been updated in the following areas:
   a. Note 1
      i. Pension Obligations (pg. 33)
      ii. New accounting pronouncements (pg. 35-36)
   b. Note 2 (pg. 37)
   c. Note 10 (pgs. 42-48)

4. Required Supplementary Information
   a. Schedule of Net Pension Liability and Related Ratios (pg. 50)
   b. Schedule of Contributions (pg. 51)
   c. Notes to Required Supplementary Information (pg. 52)
The final actuarial reports and state audit opinions on pension data as it relates to the implementation of GASB 68 has been received and incorporated into the final versions of the financial statements. The following, highlights the major updates that have been incorporated into the final document:

1. The financial statements have been revised to single year financial statements.

2. The consolidated statements and supplemental schedules have been updated to reflect a net pension liability of $551.7 million (pgs. 14-18, 43-47). The following line items have been impacted:
   a. Appropriation revenue
   b. Fringe expense
   c. Deferred inflows of resources
   d. Deferred outflows of resources
   e. Accrued liabilities
   f. Unrestricted net position

3. The notes to the financial statements have been updated in the following areas:
   a. Note 1
      i. New accounting pronouncements (pg. 21)
      ii. Pension Obligations and Restatement of Prior Year (pg. 22)
   b. Note 11 (pgs. 30-36)

4. Required Supplementary Information
   a. Schedule of Net Pension Liability and Related Ratios (pg. 39)
   b. Schedule of Contributions (pg. 40)
   c. Notes to Required Supplementary Information (pg. 41)

5. Other Changes
   a. Component Unit Magnet High Schools deferred grant revenue (pgs. 14 & 16)
Connecticut State Universities
Financial Statements and Supplemental Information
June 30, 2015

The final actuarial reports and state audit opinions on pension data as it relates to the implementation of GASB 68 has been received and incorporated into the final versions of the financial statements. The following, highlights the major updates that have been incorporated into the final document:

1. The financial statements have been revised to single year financial statements.

2. The consolidated statements and supplemental schedules have been updated to reflect a net pension liability of $587.6 million (pgs. 18-24, S5-S11). The following line items have been impacted:
   a. Appropriation revenue
   b. Fringe expense
   c. Deferred inflows of resources
   d. Deferred outflows of resources
   e. Accrued liabilities
   f. Unrestricted net position

3. The notes to the financial statements have been updated in the following areas:
   a. Note 1
      i. New accounting pronouncements (pg. 25)
      ii. Pension Obligations (pg. 28)
   b. Note 2 (pg. 31)
   c. Note 11 (pgs. 43-48)

4. Required Supplementary Information
   a. Schedule of Net Pension Liability and Related Ratios (pg. S-2)
   b. Schedule of Contributions (pg. S-3)
   c. Notes to Required Supplementary Information (pg. S-4)
ITEM

The University and College Foundations - Annual Foundation Report to the Board of Regents (BOR) for Fiscal Year 2015

BACKGROUND

The foundations are required to submit their financial statements to the Board of Regents annually, as well as other supplemental information identifying any major changes in organizational structure, policies and governance.

Each of the seventeen Colleges and Universities as well as the University System has a related foundation. The Foundations are considered Component Units of the System for reporting purposes under GASB rules. A two-year comparative and Combined Statement of Net Assets and Combined Statement of Revenues, Expenses and Changes in Net Assets for the Foundations are included in their annually published financial statements.

All foundation financial statement information is based on separately prepared from foundation accounting records, which are each audited as required by State statute (annually above a certain size, but not less than once every three years). Under Connecticut statutes and BOR policy requirements, various foundation information, including the foundation financial statements, is reviewed at a high level by each institution’s President and Dean of Administration or Vice President of Finance. System Office management relies upon individual college and foundation compliance with these requirements as well as the independent audits to ensure that information presented in the component unit section of the System financial statements are correct, within an accepted level of materiality.

ANALYSIS

The auditors’ opinions state that the financial statements present fairly, in all material respects, the financial positions of the Foundations as of June 30, 2015 (or December 31, 2014) and that the results of its activities and changes in net assets and functional activity for the specified year-end are in conformity with generally accepted accounting principles in the United States. (Thirteen foundations have fiscal years ending June 30, and five have fiscal years ending December 31.)

Financial Highlights - Connecticut Community Colleges

Norwalk CC Foundation continues to be the largest of the twelve foundations. Its net assets of $26.8 million total 53% of the Foundations total net assets of $50.5 million. The next two in order of net assets are Manchester with 10% and Three Rivers at 9% of the total or $5.2 and $4.4 million respectively. FY15 total net assets of $50.5 million were an increase of 1.4% from the FY14 total of $49.8 million.
### Connecticut Community College Foundations

#### Net Asset Summary

**FY15 (In thousands)**

<table>
<thead>
<tr>
<th>School</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Net Assets Sum</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asnuntuck at 12-31-14</td>
<td>43</td>
<td>87</td>
<td>137</td>
<td>267</td>
<td>1%</td>
</tr>
<tr>
<td>Capital at 6-30-15</td>
<td>261</td>
<td>502</td>
<td>838</td>
<td>1,602</td>
<td>3%</td>
</tr>
<tr>
<td>Gateway at 12-31-14</td>
<td>123</td>
<td>1,146</td>
<td>888</td>
<td>2,157</td>
<td>4%</td>
</tr>
<tr>
<td>Housatonic at 6-30-15</td>
<td>203</td>
<td>816</td>
<td>597</td>
<td>1,616</td>
<td>3%</td>
</tr>
<tr>
<td>Manchester at 12-31-14</td>
<td>336</td>
<td>2,229</td>
<td>2,623</td>
<td>5,188</td>
<td>10%</td>
</tr>
<tr>
<td>Middlesex at 6-30-15</td>
<td>9</td>
<td>202</td>
<td>423</td>
<td>634</td>
<td>1%</td>
</tr>
<tr>
<td>Naugatuck Valley at 6-30-15</td>
<td>20</td>
<td>444</td>
<td>840</td>
<td>1,304</td>
<td>3%</td>
</tr>
<tr>
<td>Northwestern at 12-31-14</td>
<td>232</td>
<td>386</td>
<td>1,186</td>
<td>1,805</td>
<td>4%</td>
</tr>
<tr>
<td>Norwalk at 12-31-14</td>
<td>849</td>
<td>9,725</td>
<td>16,218</td>
<td>26,791</td>
<td>53%</td>
</tr>
<tr>
<td>Quinebaug Valley at 6-30-15</td>
<td>257</td>
<td>580</td>
<td>2,720</td>
<td>3,557</td>
<td>7%</td>
</tr>
<tr>
<td>Three Rivers at 6-30-15</td>
<td>196</td>
<td>1,805</td>
<td>2,412</td>
<td>4,412</td>
<td>9%</td>
</tr>
<tr>
<td>Tunxis at 6-30-15</td>
<td>239</td>
<td>360</td>
<td>538</td>
<td>1,157</td>
<td>2%</td>
</tr>
<tr>
<td><strong>Grand Total</strong></td>
<td><strong>$2,768</strong></td>
<td><strong>$18,302</strong></td>
<td><strong>$29,420</strong></td>
<td><strong>$50,490</strong></td>
<td>100%</td>
</tr>
</tbody>
</table>

As shown below, there was a decline in net assets of $3.0 million in FY12 but they have steadily increase to $50.5 million by the end of FY15.

#### Connecticut Community College Foundations

**Condensed Statement of Financial Position (In Thousands)**

##### 5 year comparison

<table>
<thead>
<tr>
<th>Account Class</th>
<th>Condensed Title</th>
<th>FY15</th>
<th>FY14</th>
<th>FY13</th>
<th>FY12</th>
<th>FY11</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Asset</strong></td>
<td>Cash and Cash Equiv</td>
<td>5,236</td>
<td>7,113</td>
<td>6,666</td>
<td>8,575</td>
<td>9,477</td>
</tr>
<tr>
<td></td>
<td>Receivables</td>
<td>2,856</td>
<td>2,387</td>
<td>3,270</td>
<td>3,777</td>
<td>4,684</td>
</tr>
<tr>
<td></td>
<td>Investments</td>
<td>44,597</td>
<td>41,496</td>
<td>36,318</td>
<td>33,524</td>
<td>34,786</td>
</tr>
<tr>
<td></td>
<td>Other Assets</td>
<td>419</td>
<td>560</td>
<td>592</td>
<td>308</td>
<td>11</td>
</tr>
<tr>
<td><strong>Asset Sum</strong></td>
<td></td>
<td>53,108</td>
<td>52,156</td>
<td>48,846</td>
<td>46,184</td>
<td>48,958</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td>Accounts payable</td>
<td>2,618</td>
<td>2,389</td>
<td>2,469</td>
<td>2,395</td>
<td>2,120</td>
</tr>
<tr>
<td><strong>Liabilities Sum</strong></td>
<td></td>
<td>2,618</td>
<td>2,389</td>
<td>2,469</td>
<td>2,395</td>
<td>2,120</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>Unrestricted</td>
<td>2,770</td>
<td>2,891</td>
<td>2,334</td>
<td>2,393</td>
<td>2,416</td>
</tr>
<tr>
<td></td>
<td>Temporarily Restricted</td>
<td>18,301</td>
<td>18,199</td>
<td>15,950</td>
<td>14,811</td>
<td>18,485</td>
</tr>
<tr>
<td></td>
<td>Permanently Restricted</td>
<td>29,419</td>
<td>28,677</td>
<td>28,093</td>
<td>26,585</td>
<td>25,937</td>
</tr>
<tr>
<td><strong>Net Assets Sum</strong></td>
<td></td>
<td>50,490</td>
<td>49,767</td>
<td>46,377</td>
<td>43,789</td>
<td>46,838</td>
</tr>
</tbody>
</table>

Revenue fluctuations from year to year are highly dependent on investment income and realized and unrealized gain on investments. As a result, total revenue in FY15 decreased 18% from FY14. Expenses in FY15 have increase by 14%, primarily as a result of an increase in program expense of $0.7 million. Since FY11 expenses have increased by 39%. This is mostly driven by a 57% increase in spending on college programs and a 34% increase in spending on fundraising. The following summarizes the foundations’ revenues and expenses:
Connecticut Community College Foundations

Condensed Statement of Activities (In Thousands)

5 year comparison

<table>
<thead>
<tr>
<th>Account</th>
<th>Condensed Title</th>
<th>FY15</th>
<th>FY14</th>
<th>FY13</th>
<th>FY12</th>
<th>FY11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>Contributions</td>
<td>5,791</td>
<td>3,947</td>
<td>5,632</td>
<td>4,241</td>
<td>5,520</td>
</tr>
<tr>
<td></td>
<td>State Matching Grant</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>(117)</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>Program Income</td>
<td>889</td>
<td>1,024</td>
<td>957</td>
<td>1,025</td>
<td>745</td>
</tr>
<tr>
<td></td>
<td>Investment Income</td>
<td>486</td>
<td>748</td>
<td>535</td>
<td>165</td>
<td>474</td>
</tr>
<tr>
<td></td>
<td>Gain (loss) on investments</td>
<td>1,047</td>
<td>4,252</td>
<td>2,723</td>
<td>(73)</td>
<td>2,831</td>
</tr>
<tr>
<td></td>
<td>Other</td>
<td>4</td>
<td>1</td>
<td>18</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>Revenue Total</td>
<td></td>
<td>8,217</td>
<td>9,972</td>
<td>9,865</td>
<td>5,243</td>
<td>9,573</td>
</tr>
<tr>
<td>Expenses</td>
<td>Fundraising Expense</td>
<td>588</td>
<td>463</td>
<td>590</td>
<td>466</td>
<td>439</td>
</tr>
<tr>
<td></td>
<td>Program Expense</td>
<td>3,717</td>
<td>3,047</td>
<td>4,025</td>
<td>5,683</td>
<td>2,370</td>
</tr>
<tr>
<td></td>
<td>Scholarships and Awards</td>
<td>2,093</td>
<td>2,002</td>
<td>1,817</td>
<td>1,799</td>
<td>1,548</td>
</tr>
<tr>
<td></td>
<td>Administration &amp; Other</td>
<td>1,092</td>
<td>1,071</td>
<td>845</td>
<td>772</td>
<td>1,029</td>
</tr>
<tr>
<td>Expenses Total</td>
<td></td>
<td>7,490</td>
<td>6,583</td>
<td>7,277</td>
<td>8,720</td>
<td>5,386</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td></td>
<td>727</td>
<td>3,389</td>
<td>2,588</td>
<td>(3,477)</td>
<td>4,187</td>
</tr>
</tbody>
</table>

Financial Highlights - Connecticut State Universities

Central Connecticut State University (CCSU) Foundation continues to be the largest of the 5 CSU affiliated foundations. Its net assets of $62.4 million comprise 49% of the Foundations total net assets of $128 million. The next two in order of net assets are Southern Connecticut State University (SCSU) Foundation with 21% and Western Connecticut State University at 16% of the total or $27.3 and $19.8 million respectively. FY15 total net assets of $128 million were an increase of 5.8% from the FY14 total of $121 million. This is primarily a result of an increase gain on investments of $3.4 million and an increase in contributions of $2.4 million.

Connecticut State Universities Foundations

Net Asset Summary

FY15 (In thousands)

<table>
<thead>
<tr>
<th>School</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Net Assets Sum</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Central</td>
<td>1,041</td>
<td>22,093</td>
<td>39,245</td>
<td>62,379</td>
<td>49%</td>
</tr>
<tr>
<td>Eastern</td>
<td>(2,229)</td>
<td>6,898</td>
<td>13,293</td>
<td>17,962</td>
<td>14%</td>
</tr>
<tr>
<td>Southern</td>
<td>2,601</td>
<td>10,174</td>
<td>14,535</td>
<td>27,310</td>
<td>21%</td>
</tr>
<tr>
<td>Western</td>
<td>711</td>
<td>4,509</td>
<td>14,559</td>
<td>19,779</td>
<td>16%</td>
</tr>
<tr>
<td>System Office</td>
<td>130</td>
<td>110</td>
<td>234</td>
<td>474</td>
<td>0%</td>
</tr>
<tr>
<td>Grand Total</td>
<td>2,254</td>
<td>43,784</td>
<td>81,866</td>
<td>127,904</td>
<td>100%</td>
</tr>
</tbody>
</table>

The trend over the last five years shows substantial growth in net assets with an increase of $43.8 million or 52.2% since FY11. This is primarily a result of an increase in investments of 34.8 million and an increase in annual pledges receivable of $7.6 million.
### Connecticut State Universities Foundations

#### Condensed Statement of Financial Position (In Thousands)

<table>
<thead>
<tr>
<th>Account Class</th>
<th>Condensed Title</th>
<th>FY15</th>
<th>FY14</th>
<th>FY13</th>
<th>FY12</th>
<th>FY11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset</td>
<td>Cash and Cash Equiv</td>
<td>5,794</td>
<td>5,011</td>
<td>4,466</td>
<td>5,261</td>
<td>5,171</td>
</tr>
<tr>
<td></td>
<td>Investments</td>
<td>104,616</td>
<td>101,245</td>
<td>84,802</td>
<td>73,527</td>
<td>69,839</td>
</tr>
<tr>
<td></td>
<td>Contributions and other receivables</td>
<td>12,461</td>
<td>10,050</td>
<td>4,929</td>
<td>5,168</td>
<td>4,881</td>
</tr>
<tr>
<td></td>
<td>Prepaid expenses and other assets</td>
<td>1,074</td>
<td>958</td>
<td>1,069</td>
<td>990</td>
<td>987</td>
</tr>
<tr>
<td></td>
<td>Investment in plant, net</td>
<td>5,509</td>
<td>5,847</td>
<td>6,014</td>
<td>5,599</td>
<td>4,257</td>
</tr>
<tr>
<td></td>
<td>Asset Sum</td>
<td>129,454</td>
<td>123,111</td>
<td>101,280</td>
<td>90,545</td>
<td>85,135</td>
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<td>Liabilities</td>
<td>Accounts payable</td>
<td>182</td>
<td>447</td>
<td>100</td>
<td>169</td>
<td>125</td>
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<tr>
<td></td>
<td>Custodial obligation payable</td>
<td>39</td>
<td>33</td>
<td>39</td>
<td>39</td>
<td>44</td>
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<td></td>
<td>Other liabilities</td>
<td>1,231</td>
<td>1,533</td>
<td>1,216</td>
<td>715</td>
<td>910</td>
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<tr>
<td></td>
<td>Long-term debt</td>
<td>98</td>
<td>137</td>
<td>174</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>Liabilities Sum</td>
<td>1,550</td>
<td>2,150</td>
<td>1,529</td>
<td>923</td>
<td>1,079</td>
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<tr>
<td>Net Assets</td>
<td>Unrestricted</td>
<td>2,254</td>
<td>1,798</td>
<td>1,568</td>
<td>1,153</td>
<td>897</td>
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<td>Temporarily Restricted</td>
<td>43,784</td>
<td>43,734</td>
<td>30,335</td>
<td>22,982</td>
<td>22,183</td>
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<td></td>
<td>Permanently Restricted</td>
<td>81,866</td>
<td>75,429</td>
<td>67,848</td>
<td>65,487</td>
<td>60,976</td>
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<tr>
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<td>Net Assets Sum</td>
<td>127,904</td>
<td>120,961</td>
<td>99,751</td>
<td>89,622</td>
<td>84,056</td>
</tr>
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</table>

Revenue fluctuations from year to year are highly dependent on investment income and realized and unrealized gain on investments. As a result, total revenue in FY15 decreased 45% from FY14. Expenses in FY15 have increased slightly, primarily as a result of an increase in university support of $0.3 million. Since FY11 expenses have increased by 68%. This is mostly driven by a 59% increase in spending on university support and a 117% increase in spending on fundraising.
Connecticut State Universities Foundations

Condensed Statement of Activities (InThousands)

<table>
<thead>
<tr>
<th>Account Title</th>
<th>FY15</th>
<th>FY14</th>
<th>FY13</th>
<th>FY12</th>
<th>FY11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>13,413</td>
<td>16,456</td>
<td>8,339</td>
<td>11,474</td>
<td>11,481</td>
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<tr>
<td>Program income</td>
<td>496</td>
<td>641</td>
<td>556</td>
<td>507</td>
<td>412</td>
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<tr>
<td>Investment income</td>
<td>2,210</td>
<td>1,750</td>
<td>2,666</td>
<td>1,613</td>
<td>1,542</td>
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<tr>
<td>Gain (Loss) on investments</td>
<td>638</td>
<td>12,162</td>
<td>6,834</td>
<td>(1,098)</td>
<td>10,042</td>
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<tr>
<td>Other income</td>
<td>294</td>
<td>208</td>
<td>170</td>
<td>552</td>
<td>234</td>
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<td>Revenue Total</td>
<td>17,051</td>
<td>31,217</td>
<td>18,565</td>
<td>13,048</td>
<td>23,711</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Scholarships and awards</td>
<td>1,289</td>
<td>1,343</td>
<td>1,066</td>
<td>775</td>
<td>520</td>
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<td>University support</td>
<td>5,174</td>
<td>4,829</td>
<td>3,927</td>
<td>4,026</td>
<td>3,245</td>
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<td>Auxiliary services</td>
<td>730</td>
<td>1,172</td>
<td>1,252</td>
<td>650</td>
<td>484</td>
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<td>Academic enrichment</td>
<td>491</td>
<td>423</td>
<td>422</td>
<td>901</td>
<td>799</td>
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<td>Fundraising</td>
<td>1,442</td>
<td>1,269</td>
<td>958</td>
<td>816</td>
<td>665</td>
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<td>Management and general</td>
<td>982</td>
<td>971</td>
<td>811</td>
<td>315</td>
<td>304</td>
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<tr>
<td>Expenses Total</td>
<td>10,108</td>
<td>10,007</td>
<td>8,436</td>
<td>7,483</td>
<td>6,017</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>6,943</td>
<td>21,217</td>
<td>10,129</td>
<td>5,565</td>
<td>17,694</td>
</tr>
</tbody>
</table>

Charter Oak State College Foundation

The Charter Oak State College (COSC) Foundation has net assets of $1.82 million. The FY15 total reflects an increase of 2.7% from the FY14 total of $1.77 million. Net assets have increased by 27% since FY11. This is primarily a result of an increase in investments of 23% over the same period.

Charter Oak State College Foundation

Net Asset Summary

<table>
<thead>
<tr>
<th>School</th>
<th>FY15 (In thousands)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
</tr>
<tr>
<td>COSC Foundation</td>
<td>52</td>
</tr>
</tbody>
</table>
Total revenue in FY15 decreased 48% from FY14. Expenses in FY15 have increased slightly, primarily as a result of an increase in program support of $13 thousand. Since FY11 expenses have increased by 19%. This is mostly driven by a 42% increase in spending on scholarships and awards since FY11.

### Charter Oak State College Foundation

#### Condensed Statement of Financial Position (In Thousands)

**5 year comparison**

<table>
<thead>
<tr>
<th>Account Class</th>
<th>Condensed Title</th>
<th>FY15</th>
<th>FY14</th>
<th>FY13</th>
<th>FY12</th>
<th>FY11</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Asset</strong></td>
<td>Cash and Cash Equiv</td>
<td>123</td>
<td>97</td>
<td>78</td>
<td>76</td>
<td>60</td>
</tr>
<tr>
<td></td>
<td>Investments</td>
<td>1,682</td>
<td>1,673</td>
<td>1,459</td>
<td>1,347</td>
<td>1,370</td>
</tr>
<tr>
<td></td>
<td>Contributions and other receivables</td>
<td>10</td>
<td>0.5</td>
<td>0.5</td>
<td>0.5</td>
<td>1</td>
</tr>
<tr>
<td></td>
<td>Prepaid expenses and other assets</td>
<td>0.6</td>
<td>0.6</td>
<td>0.6</td>
<td>0.6</td>
<td>1</td>
</tr>
<tr>
<td></td>
<td>Investment in plant, net</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Asset Sum</strong></td>
<td></td>
<td>1,816</td>
<td>1,771</td>
<td>1,538</td>
<td>1,424</td>
<td>1,432</td>
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<td><strong>Liabilities</strong></td>
<td>Accounts payable</td>
<td>-</td>
<td>2</td>
<td>-</td>
<td>8</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Custodial obligation payable</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td></td>
<td>Other liabilities</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Long-term debt</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Liabilities Sum</strong></td>
<td></td>
<td>-</td>
<td>2</td>
<td>-</td>
<td>8</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>Unrestricted</td>
<td>52</td>
<td>55</td>
<td>59</td>
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<td>72</td>
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<td></td>
<td>Temporarily Restricted</td>
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<td>684</td>
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<td></td>
<td>Permanently Restricted</td>
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<td>1,030</td>
<td>1,025</td>
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<td>1,016</td>
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<td><strong>Net Assets Sum</strong></td>
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<td>1,816</td>
<td>1,769</td>
<td>1,538</td>
<td>1,416</td>
<td>1,432</td>
</tr>
</tbody>
</table>
STAFF REPORT

AUDIT COMMITTEE

Charter Oak State College Foundation
Condensed Statement of Activities (In Thousands)

5 year comparison

<table>
<thead>
<tr>
<th>Account</th>
<th>Account Title</th>
<th>FY15</th>
<th>FY14</th>
<th>FY13</th>
<th>FY12</th>
<th>FY11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>Contributions</td>
<td>112</td>
<td>73</td>
<td>95</td>
<td>84</td>
<td>71</td>
</tr>
<tr>
<td></td>
<td>Program income</td>
<td>4</td>
<td>10</td>
<td>6</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Investment income</td>
<td>54</td>
<td>48</td>
<td>47</td>
<td>24</td>
<td>37</td>
</tr>
<tr>
<td></td>
<td>Gain (Loss) on Investments</td>
<td>-</td>
<td>198</td>
<td>111</td>
<td>-</td>
<td>179</td>
</tr>
<tr>
<td></td>
<td>Other income</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Revenue Total</td>
<td></td>
<td>170</td>
<td>329</td>
<td>259</td>
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<td>Expenses</td>
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<td>3</td>
<td>5</td>
<td>-</td>
<td>5</td>
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<td></td>
<td>Program Expense</td>
<td>60</td>
<td>47</td>
<td>84</td>
<td>39</td>
<td>65</td>
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<td></td>
<td>Scholarships &amp; Awards</td>
<td>34</td>
<td>22</td>
<td>30</td>
<td>85</td>
<td>24</td>
</tr>
<tr>
<td></td>
<td>Administration &amp; Other</td>
<td>26</td>
<td>26</td>
<td>18</td>
<td>-</td>
<td>9</td>
</tr>
<tr>
<td>Expenses Total</td>
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<td>123</td>
<td>98</td>
<td>137</td>
<td>124</td>
<td>103</td>
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<tr>
<td>Change in Net Assets</td>
<td></td>
<td>47</td>
<td>231</td>
<td>122</td>
<td>(16)</td>
<td>184</td>
</tr>
</tbody>
</table>

RECOMMENDATION

The Audit Committee receive the Foundations’ reports as required by Connecticut General Statutes and Board Resolution #01-68 as amended by Board Resolution #03-33.
ITEM
First Right of Refusal for Property Acquisition for Eastern Connecticut State University

BACKGROUND
An Eastern long term land use policy has been to acquire additional land when available. The largest single land mass adjacent to Eastern is the Windham Technical High School property owned by the State. In future years, Windham Tech may relocate to a new site. Eastern would like the Board of Regents to obtain a first right of refusal option for the property.

ANALYSIS
Eastern Connecticut State University, located in Willimantic, was established in 1894. Through the years Eastern has undergone significant growth. Growth for the academic curriculum, student population & facilities required to support both academic and student life has and continues to occur. Supporting the growth, Eastern has expanded across 110 acres at their main campus and 73 acres at the Mansfield campus, ¼ mile north of the main campus. The main campus accommodates all academic, student life and some outdoor athletic functions. The south end of the main campus, approximately 10 acres, consists of three major buildings constructed between 1919 and 1946. Construction at the north end of the main campus, approximately 100 acres, commenced in 1946 and continues. When acquired, the north end of the main campus was primarily landlocked behind residential structures and other state land that was later developed as Windham Technical High School. The Mansfield campus supports most outdoor intercollegiate athletic programs with development starting in 1998.

Periodic Facility Master Plans have been conducted for Eastern so that the projected academic and student life demands related to facilities could be properly staged through a comprehensive capital plan. As early as 1970, Eastern’s Master Plan indicated a 1,300 full-time student population with a 10-year projected growth of 2,750 full time students and a long term goal of 5,500 full time students. Subsequent Master Plan Updates in 1995, 2001, 2008 and 2015 reinforced the 5,500 student projected growth. The fall, 2015, head count was 5,300 full time students and is projected for 5,500 students in year 2020. Current campus facilities total 1,945,000 gross square feet with a future 242,000 gross square feet projected to meet current and projected academic and support service demands.

Consistent with historic Master Plan projections, available land for new facilities and open space is critical. In response to growth patterns, Eastern has had a long standing policy to acquire adjacent residential structures, increase available land and usable square feet and decrease being land locked when new property and funding are available. As part of the policy, acquisitions of residential property have occurred on an ongoing basis and acquiring the Mansfield campus occurred in the 1990’s.

Windham Technical High School is an 80,000 gross square foot state facility that occupies approximately 20 acres to the west and adjacent to Eastern. Originally constructed in the 1960’s the facility is deemed outdated to fully support its’ mission. We are aware that the
State Technical High School System has an ongoing search for a new building site to replace the current Windham Tech location. As early as Eastern’s 1970 Master Plan recommendations were provided to obtain the Windham Tech site for Eastern if university growth occurred as projected. An alternate design option was produced during Eastern’s 2015 Master Plan that located new Eastern facilities in the current Windham Tech athletic fields. Preliminary estimates of the design option indicate significant cost savings to construct new facilities at the Windham Tech site opposed to available locations at Eastern due to difficult site conditions. Another part of the option eliminated the need for a new two-level parking garage due to available site parking at Windham Tech. None of the building’s reviewed as part of the design option is funded to date.

Occupancy of a new Windham Tech, assuming a site approval in the near future, would not occur for at least five-years. When a new Windham Tech is occupied it is anticipated the old facility will be first offered by the Office of Policy and Management (OPM) as surplus property to all State agencies. Consistent with Eastern’s long term policy the BOR’s acquisition of this site will be at no cost to the Board of Regents as a state property transfer, will reduce Eastern’s overall capital expenditure projections, will allow Eastern’s building development to be less dense and will allow new opportunities and flexibility for future university development.

The release of state property is conducted by OPM as a competitive property surplus process first involving all interested state agencies as required by Public Act 13-263. In an effort to assure the state land is acquired to support Eastern’s future growth Eastern is requesting legislation be written that provides the BOR first right of refusal for custody and control of the Windham Tech property prior to OPM conducting a surplus process. BOR acceptance of custody and control will be formally requested from the BOR if or when the first right of refusal is available.

This request is for the BOR to have legislation approved that provides the BOR first right of refusal for the Windham Technical High School site, 210 Birch Street in Windham, prior to the OPM offering the property to any other state or private agency.

**PRESIDENT’S RECOMMENDATION**

Approve request for legislation providing the BOR the first right of refusal for the Windham Technical High School site, prior to the OPM offering the property to any other state or private agency at such time as the property may be surplused.
RESOLUTION

concerning

A LAND ACQUISITION
FOR
EASTERN CONNECTICUT STATE UNIVERSITY
January 21, 2016

WHEREAS, The BOR for Eastern Connecticut State University has a long standing policy to acquire land contiguous to Eastern’s main campus, when available; and

WHEREAS, The acquisition of land for Eastern has promoted campus growth and decreased its landlocked status; and

WHEREAS, As early as 1970, Eastern Facility Master Plans have indicated a desire to obtain the adjacent Windham Technical High School site, if available; and

WHEREAS, Obtaining the Windham Technical High School site for Eastern will increase available developable land for the university while decreasing projected capital expenses; and

WHEREAS, The State Technical High School System has an ongoing search for a site to relocate Windham Technical High School; and

WHEREAS, A transfer of property from one state agency to another state agency is “surplused” on a competitive basis conducted by the Office of Policy and Management (OPM); therefore, be it

RESOLVED, The BOR will seek a legislative modification providing a right of first offer to obtain custody and control of the Windham Technical High School site, prior to the OPM offering the property to any other state or private agency, at such time as the property may be surplused.

A True Copy:

____________________________
Erin A. Fitzgerald
Secretary
ITEM
Transfer of State land at Manchester Community College to the Town of Manchester for Hillstown Road.

BACKGROUND
The Town of Manchester has requested the transfer of property under the Board of Regents’ care and control at Manchester Community College to complete its project to widen Hillstown Road. Board of Regents property transfers to municipalities require legislative authorization through a land conveyance act.

ANALYSIS
Manchester Community College (MCC) is bounded on its western most edge by Hillstown Road which runs in a north/south direction. Hillstown Road is a moderately traveled two lane road that contains a major MCC vehicle access point and is a major feeder to the north for Interstate Highway 84 and 384 access points.

Since 1998, and in conjunction with MCC’s Learning Center and Lowe building renovation projects, the Town of Manchester has planned for improvements to Hillstown Road by widening it, both for safety purposes, and, to increase roadway sightlines to the north and south of the College entrance.

The Town is now requesting that the State transfer a parcel of land approximately 1,100 feet long by 20 feet at its widest section, totaling 13,682 square feet (.314 acres) in order to complete this project. The requested land is not useable for any other purpose than roadway development and this project will enhance accessibility to the College. The land transfer would be at no cost to the Town. Additionally, road improvements will be at no cost to the State.

The Department of Administrative Services Real Estate Division has advised that the transfer of property under custody and control of the Board of Regents to a municipality is not controlled by Connecticut State Statutes and can only occur as part of a legislative land conveyance act.

Board of Regents approval will authorize staff to pursue the transfer of 13,682 square feet of land associated with the “Hillstown Road Widening Project” as an inclusion in a legislative land conveyance act.

RECOMMENDATION
Seek legislation that will transfer property to the Town of Manchester for the Hillstown Road widening project.
RESOLUTION

concerning

CONVEYANCE OF A CERTAIN PARCEL OF LAND
SITUATED IN MANCHESTER, CONNECTICUT
TO
THE TOWN OF MANCHESTER

January 21, 2016

WHEREAS, Manchester Community College is bounded on its western-most edge by Hillstown Road; and

WHEREAS, Hillstown Road is a moderately traveled two lane road that contains a major college vehicle access point and is a major feeder to the north for Interstate Highway 84 & 384 access points; and

WHEREAS, The Town of Manchester (“The Town”) has, since 1998, planned to widen Hillstown Road for safety purposes, in combination with the college’s Learning Center & Lowe building renovations project; and

WHEREAS, Widening the road will increase college safety with greater sightlines both to and from the Hillstown Road college entrance; and

WHEREAS, The Town has requested the BOR transfer 13,682 square feet (.314 acres) of land to The Town; and

WHEREAS, Property under custody and control of The Board of Regents to a municipality can only occur as part of a legislative land conveyance act; now therefore, be it

RESOLVED, Pending legislation, the Board of Regents authorizes 13,682 square feet of land, associated with the “Hillstown Road Widening Project” at Manchester Community College, be transferred to the Town of Manchester via a land conveyance act.

A True Copy:

____________________________
Erin A. Fitzgerald
Secretary
ITEM
Reallocation of authorized but unallocated bond funds and cancellation of the Theater and Entrance project for Three Rivers Community College.

BACKGROUND
Three Rivers Community College (TRCC) has reassessed its current, critical academic and student service needs in addition to conducting a study of operating cost impacts of potential building additions to the college. These activities have resulted in a change of priorities for the College.

BOR approval is requested to initiate a legislative action which would cancel TRCC’s Theater and Entrance project and reallocate the authorized but unallocated funds to two new projects.

ANALYSIS
Public Act 09-2, Section 42(e)(6) authorized $11,606,676 to fund construction of a new 15,076 gross square foot addition at TRCC. The addition would house a 300-seat auditorium with a theatrical stage, dressing rooms, green room, scheme shop, storage & other miscellaneous support spaces.

In the spring of 2015, TRCC re-evaluated their most current and demanding academic and student program needs in addition to projecting operating costs for the new Theater and Entrance project. Based on the academic and financial evaluation, TRCC requested that the bond funds be reallocated to College facility needs that are deemed more critical in nature to student performance, and to cancel funding for the Theater and Entrance project.

TRCC’s evaluation included an in-depth study that outlined a number of building enhancements to better support academic demands and student. TRCC identified three major areas where interior renovations could accommodate those needs:

1. Tutoring and Academic Success Center – This project includes renovations to the existing 1,645 square foot tutoring space and capturing an additional 2,000 square feet from an available adjacent space. The increased and modified space will allow better flexibility and expanded capabilities for guiding students to academic success.

2. Library – Over the last decade, technology integrated into library and media disciplines has significantly changed many functions and demands of higher education’s library services. Proposed library renovations would meet contemporary and projected space needs. Further, renovations would enhance the utilization of the two library levels, consolidate and compress book stacks and expand computer work areas for both individual and group work. Additional space reconfigurations would result in allocating some space to the adjacent tutoring center expansion.
3. Student Services – The first floor A-Wing area consists of approximately 9,500 square feet of offices, financial aid, admissions, registration, student welcome center, advising, counseling, and student reception areas for each of the services. Projected renovations for those areas include a more inviting welcome center, additional space for a new student advising center, a centralized scanning center to further provide electronic records, increase privacy for certain job requirements, decrease ambient noise levels, reconfigured testing center with increased IT capabilities and establish a career services center.

Estimated design, construction and equipment costs related to the interior renovations are $5,700,000.

The remaining $5,906,676 undesignated bond funds, would be allocated to the Community College System-Wide Code Compliance/Infrastructure Improvement program. These additional funds will backfill funding that fell short of requested amounts in the FY 16-17 biennium budget. Major examples of projects currently estimated at $1,000,000 or more that may be funded in part or whole from this supplemental funding include indoor air quality improvements at TRCC, partial roof replacement at Norwalk, ADA compliance at Naugatuck Community College, and boiler and chiller replacements at Middlesex Community College, miscellaneous building envelope improvements and energy conservation enhancements.

Board approval of this item will allow a request for legislative action to reallocate funds previously authorized but unallocated under Public Act 09-2, Section 42(e) (6) of $11,606,676 for Three Rivers Community College to two new projects:

1. $5,700,000 – Design, construction and equipment for TRCC renovations at their Tutoring & Academic Success Center, Library and Student Services.
2. $5,906,676 – Community College System-Wide Code Compliance/Infrastructure Improvement Program.

$11,606,676 – Funds reallocated

This funding reallocation will cancel TRCC’s proposed 15,076 foot new Theater and Entrance project.

RECOMMENDATION

Approve fund reallocation request for the interior renovations and Code Compliance/Infrastructure Improvements projects and cancel the Three Rivers Community College proposed Theater and Entrance project.
RESOLUTION

concerning

BOND FUND REALLOCATION
FOR
THREE RIVERS COMMUNITY COLLEGE
January 21, 2016

WHEREAS, Public Act 09-2, Section 42(e)(6) authorized $11,606,676 to fund construction of a new 15,076 gross square foot Theater and Entrance addition at Three Rivers Community College; and

WHEREAS, Three Rivers financial reviews do not display the proposed additional square feet as a cost effective model; and

WHEREAS, Current academic evaluations conducted by the college conclude more critical needs related to student performance; and

WHEREAS, Three Rivers will renovate existing interior space and provide or enhance the Tutoring and Academic Success Center, Library and Student Service area; and

WHEREAS, $5,700,000 of the bond funds will be reallocated from the proposed Theater and Entrance Project to the new Tutoring and Academic Success Center, Library modifications and Student Service area projects; and

WHEREAS, Many of the Community Colleges’ FY 2016 – FY 2017 biennium deferred maintenance projects remained underfunded; and

WHEREAS, $5,906,676 of remaining undesignated bond funds will be reallocated for deferred maintenance to the System-Wide Community College Code Compliance/Infrastructure Improvement program; therefore, be it

RESOLVED, Pending a legislative modification to Public Act 09-2, Section 42(e)(6) that authorized $11,606,676, $5,700,000 will be reallocated to the new Tutoring and Academic Success Center, Library and Student Service renovations/modifications project at Three Rivers Community College, while $5,906,676 will be reallocated for deferred maintenance to the System-Wide Community College Compliance/Infrastructure Improvement program and the Three Rivers Theater and Entrance project will be cancelled.

A True Copy:

____________________________
Erin A. Fitzgerald
Secretary
December 23, 2015

Dear Legislator:

As required pursuant to CGS Section 10a-91f, attached please find the twelfth semi-annual report on the status and progress of the CSCU 2020 Program. This report provides a status of all funded projects through November 30, 2015.

Our last report to you covered the period through May 31, 2015. Since that time, a number of projects have been completed at Southern Connecticut State University. These include construction of a new academic laboratory building, as well as mechanical and electrical upgrades at Earl Hall and Jennings Hall.

Additionally, we are pleased to inform you that construction of the Fine Arts Instruction Center at Eastern Connecticut State University is on schedule for occupancy in early 2016.

If you have any questions or would like any further information, please do not hesitate to contact our Legislative Program Manager, Sean Bradbury at 860-723-0017 or via email at bradburys@ct.edu.

Sincerely,

Mark E. Ojakian
President
Board of Regents for Higher Education
Connecticut State Colleges & Universities

MEO:ke
Attachment
### Project Listing

<table>
<thead>
<tr>
<th>Project Listing</th>
<th>Estimated Amount</th>
<th>Phase I</th>
<th>Phase II</th>
<th>Phase III</th>
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<tr>
<th>University</th>
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<th>Total Fiscal Years</th>
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<td>983,791</td>
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<td>Multi-phased program.  Per Public Act 10-44, effective July 1, 2010, phase I funding is increased by $5,000,000 by reducing phase I funding of Telecommunications Infrastructure Upgrade program.</td>
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<td>- CCSU: Upgrade Telecom Infrastructure in ITBD Building</td>
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<td>- SCSU: Addit. Fiber and Conduit on North Side of Campus</td>
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<td>- WCSU: Redundant Dark Fiber to Westside Campus</td>
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<td>Strategic Master Plans of Academic Programs</td>
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<td>Consolidation &amp; Upgrade of System Student Financial Information Technology System</td>
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INFORMATION ITEM
Proposed Redevelopment of the Southern Connecticut State University Long Wharf Site

BACKGROUND
Southern was awarded care and control of the former Gateway Long Wharf site by action of the Board of Regents on March 1, 2014. The site consists of a 140,250 gross square-foot building, built in 1975, on 6.57 acres of land at 60 Sargent Drive in New Haven. Southern subsequently commissioned a study, completed in January 2015, which assessed the condition and feasibility to repurpose the facility. Southern additionally reviewed relocating their Health and Human Services (HHS) program to the site. The study determined that the existing facility cannot be cost-effectively kept in service for continued academic use. Subsequent campus discussion led to the conclusion that new facilities for HHS were better accommodated on the main campus.

Southern has identified other academic uses for the site, and a method of redeveloping the site that may not rely on significant state or student funding. The uses include certain graduate programs and outreach activities. The proposed redevelopment would involve an owner/developer joint venture.

ANALYSIS
The Long Wharf site is directly visible and accessible from I-95, just west of the I-95/I-91 interchange; one of the most heavily traveled highways in New England. The area around the site has seen considerable recent redevelopment for destination retail, including an IKEA store. A new Jordan’s furniture outlet is directly across the street. To date, Southern’s assessments of the Long Wharf location show considerable value that can be accessed to serve the needs of the university. The principal goal of the project is to meet Southern’s academic needs and access without requiring significant state or student funding.

Southern proposes soliciting real estate developers through a formal request for proposal (RFP) process who would enter into a long term agreement to build physical improvements at the Long Wharf site. The Board of Regents would provide a long term site lease or license allowing a proposed developer to raze the existing Long Wharf facility and construct a new facility or facilities at the site. It is therefore possible, and likely, that portions of the site may see commercial use in addition to the portion dedicated to Southern’s academic purposes. As such, portions of the project would pay property taxes and be subject to local land use controls. The selected developer would be responsible for paying any property or other taxes that pertain to the project and securing all local land use approvals. Southern would retain the right of design approval and have the right to approve all proposed uses of the site beyond the academic portion, to insure compatibility with Southern’s goals. Many possible ownership or occupancy structures are possible, from a discounted lease of space for Southern, to others that will be reviewed during the RFP development phase. The project development will be coordinated with the City of New Haven.

This proposal is at an extremely early stage, and this submission to the Finance Committee is for informational purposes only. As the process is further defined, the Committee will be
kept apprised. At an appropriate time, the Board may be asked to approve the selection of a primary developer identified through the RFP process, and the business terms of any resulting agreement.