

**SPECIAL MEETING OF THE  
AUDIT COMMITTEE**  
Connecticut State Colleges and Universities  
Board of Regents for Higher Education  
39 Woodland Street  
Hartford, Connecticut

Friday, December 21, 2012, at 2:00 p.m.  
VIA TELECONFERENCE  
originating from Room 209

Minutes

**REGENTS PRESENT**

Craig Lappen, Chair  
Michael Pollard  
Nick Donofrio

**BOR/CONNSCU STAFF PRESENT**

William Bowes, Chief Financial Officer; Rosalie Butler, Administrative Assistant for Finance

*With a quorum present, the meeting was called to order at 2:00 p.m.*

1. Approval of Audit of Project Expenditures of CSUS 2020 during the Fiscal Year ended June 30, 2012 by Marcum, LLP

At the December 6<sup>th</sup>, 2012 meeting of the Audit Committee, Marcum LLP staff provided Committee members with an overview of their audit of CSUS 2020 Project Expenditures for FY2012. They indicated they had been given full and complete access to the books, records, staff and management at both the System Office, DPS and the four universities. However, acceptance of the Audit of CSUS 2020 Project Expenditures for FY2012 was deferred, pending receipt of litigation correspondence from the Attorney General's office.

Having since received the confirmation letter from the Attorney General's office, Marcum staff has issued an unqualified or "clean" opinion, with no recommended adjustments and no findings of either material control weaknesses or significant deficiencies.

*The Audit of CSUS 2020 Project Expenditures for FY12 by Marcum LLP was unanimously accepted on a motion by Regent Donofrio, seconded by Regent Pollard.*

*On a motion by Regent Donofrio, seconded by Regent Pollard, the meeting was adjourned at 2:05 PM.*