

**MEETING OF THE
AUDIT COMMITTEE**
Connecticut State Colleges and Universities
Board of Regents for Higher Education
39 Woodland Street
Hartford, Connecticut
Tuesday, March 10, 2015, at 10:00 a.m.

Minutes

REGENTS PRESENT

William McGurk
Elease Wright, Acting Chair

REGENTS ABSENT

Robert Brown
Craig Lappen, Chair
JoAnn Price

BOR/CONNSCU STAFF PRESENT

Karen Stone, Director of Internal Audit; Erika Steiner, Chief Financial Officer; Christopher Forster, Controller; Ernestine Weaver, Counsel; Rosalie Butler, Administrative Assistant for Finance

1. Approval of the December 9, 2014 Meeting Minutes

The minutes of the December 9, 2014 meeting were unanimously approved, as written.

2. CSCU Information Technology Update (J. Tolisano)

At 9:05 AM Regent Wright called for a move to Executive Session, Pursuant to CGS 1-210(b)(20), to discuss Records of standards, procedures, processes, software and codes, not otherwise available to the public, the disclosure of which would compromise the security or integrity of an information technology system. Staff members Stone, Weaver and Butler remained at Regent Wright's request.

3. Internal Audit Update (K. Stone)

*The Committee remained in executive session pursuant to CGS 1-210(b)(20), to discuss "Records of standards, procedures, processes, software and codes, not otherwise available to the public, the disclosure of which would compromise the security or integrity of an information technology system." At 10:45 AM, Regent Wright announced the return of the Committee to open session, announcing **no votes were taken** while in executive session.*

With no other business to discuss, the meeting was adjourned at 10:45 AM.