

**SPECIAL MEETING OF THE
AUDIT COMMITTEE
VIA TELECONFERENCE**
Connecticut State Colleges and Universities
Board of Regents for Higher Education
39 Woodland Street
Hartford, Connecticut
Friday, January 15, 2016, at 2:30 p.m.

Minutes

REGENTS PRESENT (TELEPHONIC)

Elease Wright, Chair
Gordon Plouffe
William McGurk

REGENTS ABSENT

JoAnn Price

BOR/CONNSCU STAFF PRESENT

Erika Steiner, Chief Financial Officer; Rosalie Butler, Administrative Assistant for Finance

With a quorum present, Chair Wright called the meeting to order at 2:30 p.m.

1. Approval of the appointment and compensation for CSCU’s external auditors for the Fiscal Years 2016 through 2018

CFO Steiner indicated that after a lengthy criteria and selection process, PricewaterhouseCoopers had been selected by the RFP committee as the winning bidder. She outlined terms and cost, which is less than current pricing. Audits of Charter Oak State College and the CT Distance Learning Consortium will be included. They had been conducted by a different audit firm previously.

Motion by Regent Plouffe, seconded by Regent Wright, to approve the appointment and compensation for CSCU’s external auditors for the Fiscal Years 2016 through 2018. Motion carried with 2 in favor and 1 abstention.

2. Adjournment

With no other business to discuss, the meeting was adjourned at 2:37 PM on a motion by Regent McGurk, seconded by Regent Plouffe.