MEETING OF THE
AUDIT COMMITTEE
Board of Regents for Higher Education
Room 209
39 Woodland Street, Hartford, Connecticut

Tuesday, December 15, at 10:00 AM

AGENDA

1. Approval of the minutes of the September 16, 2015 meeting

2. Presentation by Blum Shapiro
   a. Required Communications

   Frederick J. Hughes, Partner; Virendra Shah, Principal

3. COSC FY2015 Financial Statements Highlights (E. Steiner)

4. Presentation by O’Connor & Drew P.C.
   a. Required Communications
   c. Management Letter

   David Dilulis, Principal; Steven J. Cohen, Principal

5. CSU and CCC FY2015 Financial Statements Highlights (E. Steiner)

6. Presentation by PricewaterhouseCoopers LLP
   a. Required Communications


Shannon Smith, Managing Director; Steven Manocchio, Risk Assurance Director; Heather Lashway, Senior Manager

7. Executive Session (PwC) – for the purposes of discussion concerning the appointment, employment, performance, evaluation, health or dismissal of a public officer or employee

8. College & University FY14 and FY15 Foundation Audits (C. Forster)
   a. Staff Report – Community College Foundations
   b. Staff Report – Central Connecticut State University Foundation, Inc.
   c. Staff Report – Eastern Connecticut State University Foundation, Inc.
   d. Staff Report – Southern Connecticut State University Foundation, Inc.
   e. Staff Report – Western Connecticut State University Foundation, Inc.
   f. Staff Report – Connecticut State University System Foundation, Inc.
   g. 17 Individual Foundation Financial Statements

9. APA Audit of System Office – Fiscal Years 2012 and 2013 (E. Steiner)

10. Internal Auditor’s Tracking Report (K. Stone)

11. Executive Session (Internal Audit and Management) – for the purposes of discussion concerning the appointment, employment, performance, evaluation, health or dismissal of a public officer or employee (K. Stone, E. Steiner, C. Forster, A. Pritchard)

12. Executive Session (Internal Audit) – for the purposes of discussion concerning the appointment, employment, performance, evaluation, health or dismissal of a public officer or employee (K. Stone)

13. Executive Session (Management) – for the purposes of discussion concerning the appointment, employment, performance, evaluation, health or dismissal of a public officer or employee (E. Steiner, C. Forster, A. Pritchard)

14. BOR Audit Committee Charter – Information Only (E. Steiner)

15. Adjournment