



MEETING OF THE AUDIT COMMITTEE

Board of Regents for Higher Education
Room 310
61 Woodland Street, Hartford, Connecticut
Tuesday, May 23, 2017 at 10:00 am

AGENDA

1. Approval of the Minutes of December 9, 2016 and December 23, 2016 meetings
2. Welcome to new regent Aviva Budd (All)
 - a. Introductions
 - b. Audit Committee Charter
 - c. Description of various audits conducted
3. Status of Enterprise Risk Management (E. Steiner)
4. Status of Year-End Audit Process Improvement Plan (C. Forster)
5. Year-End Audit Plan and Industry Update – Grant Thornton (C. Esten)
6. APA Audits since last meeting (E. Steiner and K. Stone)
 - a. Issued since last Audit Committee Meeting
 - i. Statewide Audit (Final) (link:
https://www.cga.ct.gov/apa/reports/statewide/STATEWIDE_20170331_FY2016.pdf)
 - ii. Southern Connecticut State University (Final)
 - b. Drafts reviewed since last Audit Committee meeting (for discussion)
7. Internal Audit Update and FY2018 Plan Approval (K. Stone)
 - a. Tracking Report
 - b. FY2018 Internal Audit Plan – requires Approval
8. Executive Session (E. Steiner and E. Weaver)
9. Adjournment