

**SPECIAL MEETING OF THE
FINANCE COMMITTEE**
Board of Regents for Higher Education
Hartford, Connecticut

Thursday, June 13, 2013, at 10:30 am
Community Room
61 Woodland Street, Hartford, CT

Agenda

1. Approval of minutes from the May 7, 2013 meeting
2. 2013 CHET Annual Report to Legislature
3. FY2014 Spending Plans for the Connecticut State Colleges & Universities

**MEETING OF THE
FINANCE COMMITTEE**

Board of Regents for Higher Education
Tuesday, May 7, 2013, at 10:30 am
Room 123
39 Woodland Street, Hartford CT

Minutes

REGENTS PRESENT

Lewis Robinson, Chair, Board of Regents for Higher Education
Gary Holloway, Chair, Finance Committee
Richard Balducci
Matt Fleury
Rene Lerer (Telephonic)
Catherine Smith (Telephonic)

REGENTS ABSENT

Zac Zeitlin

CONNSCU REPRESENTATIVES

Grace Sawyer Jones, President, TRCC; Mike Lopez, Dean of Administration, TRCC; Jim Blake, Executive Vice President, SCSU; Charlene Casamento, Chief Financial Officer, CCSU; Steve Frazier, Dean of Administration, NWCC, Paul Reis, Vice President for Finance & Administration, WCSU; Jim Howarth, Vice President for Finance & Administration, ECSU, Steven Frazier, Dean of Administration, NWCC; Cliff Williams, Chief Financial Officer, COSC; Robert Sheeley, Associate Vice President for Capital Budgeting & Facilities Operations, SCSU

CONNSCU STAFF

Philip Austin, Interim President; Dennis Murphy, Interim Chief of Staff; William Bowes, Chief Financial Officer; Elaine Clark, Vice President for Facilities & Infrastructure Planning; Braden Hosch, Director of Policy, Finance and Academic Affairs; Keith Epstein, Director, Planning & Technical Services; Beverly Lambert, Director of Budget & Finance; Karen Stone, Director of Internal Audit; Raymond Yirga, Director of Finance & Accounting; Finance; Susan Grant, Senior Finance Officer; Colleen Flanagan Johnson, Director of Public Relations & Marketing; Ernestine Weaver, Counsel; Erin Fitzgerald, Associate for Board Affairs; Melentina Pusztay, Senior Finance Officer

GUESTS

Eileen Howely, Executive Director, LEARN; Kerry Kelley, OPM; Jacqueline Rabe Thomas, CT Mirror

With a quorum present, Chairman Holloway called the meeting to order at 10:40 am.

APPROVAL OF MINUTES FROM THE MARCH 14, 2013 SPECIAL MEETING

The minutes of the March 14, 2013 special meeting were unanimously approved, as written. Items were discussed out of agenda order.

USE OF RESERVES TO SUPPORT THE COST OF THE MAGUIRE ASSOCIATES ENROLLMENT STUDY

Chairman Holloway turned to CFO Bowes for explanation. Bowes provided background on the project, which began in September of 2012. He further explained that use of reserve fund balances over \$250,000 requires BOR approval. Discussion followed on timing and decision-making process for funding the study. Regents expressed concern and stressed the need for an in-depth enrollment study.

The use of up to \$285,000 in university reserves and up to \$735,000 of community college reserves was unanimously approved on a motion by Regent Balducci, seconded by Regent Fleury.

REVIEW OF THIRD QUARTER REVENUE AND EXPENDITURE REPORT FOR FY13

Chairman Holloway turned to CFO Bowes for explanation. Bowes explained the reports, as presented, are actual revenues and projections through fiscal year-end and as compared to the approved budget. Overall revenue for ConnSCU is up \$4.8 million (0.4%), from the original budgeted \$1.4 billion. This is largely due to increased government and private grants and contracts, resulting in a lower overall deficit projection for the system through the end of the fiscal year as compared to the projections for the second quarter.

Connecticut State University

Bowes reported that overall, the state universities show a net deficit of \$680,546, most of which is attributed to recently-filled system office positions which had been erroneously charged to the university portion of the BOR budget. These positions will be transferred to the community college portion of the budget before fiscal year-end, which will eliminate most of the deficit.

Connecticut Community Colleges

Bowes explained that on a consolidated basis, the community colleges (grants excluded) are showing a total deficit of \$5 million across the system. This is predominantly due to increased part-time positions and overtime. He suggested the need to revisit the budget allocation model, an extension of the current hiring freeze and the possibility of implementing shared services.

INTERDISTRICT MAGNET SCHOOL AT THREE RIVERS COMMUNITY COLLEGE

CFO Bowes explained the action before the Committee today was a ratification of certain actions taken by Three Rivers Community College and gave background on what has transpired to date. He further explained that the action today seeks approval to act “on behalf of” TRCC in accessing grant program funds for costs of operation and transportation. He introduced President Jones, Dean Lopez and LEARN Executive Director Eileen Howely.

President Jones provided an overview of the middle college, explaining its mission, purpose and partnership with LEARN. Dean Lopez outlined the responsibilities for both TRCC and LEARN. There is no associated cost to the BOR; LEARN acts as the fiscal agent. TRCC expects its middle school class size to double from 30 to 60 students next year, with 3 out of 10 students expressing interest in attending TRCC after graduation.

Approved unanimously: 1) Ratification of TRCC’s actions seeking and receiving approval from the State Board of Education to open an interdistrict magnet school at TRCC; 2) Approval to act “on behalf of” TRCC in accessing grant program funds for costs of operation and transportation. Motion: Balducci; Second: Fleury.

USE OF INSURANCE CLAIM FUND AND CSUS 2020 CODE COMPLIANCE/INFRASTRUCTURE IMPROVEMENT FUNDS FOR BULEY LIBRARY PHASE II AT SOUTHERN CONNECTICUT STATE UNIVERSITY

Chairman Holloway turned to VP Clark for explanation. She described the Buley Library project as a two-phase project which began in 2004. The first phase was the construction of a 134,000 square foot addition, completed in 2008. Phase 2 involves the renovation of the existing library space. A total of \$83.5 million in bond funds was authorized for the two-phase project. Approximately \$25.7 million remained after the construction of Phase 1 to begin the Phase 2 renovation project. The scope of work for this phase includes a new building envelope and atrium link that will connect the existing space to the new addition at the upper levels, as well as renovations to the lower and main entrance levels. Renovations to the second, third and fourth floors will require additional funds and be addressed at a later date.

Mr. Epstein provided details on the project funding. The renovation project was advertised for bid in January 2013. Bids were received at the end of February. The low bid exceeded available funds by more than \$6.8 million. Over the next three months, several trade packages were rebid to reduce cost. This resulted in a savings of \$3.3 million, leaving a budget gap of about \$3.5 million.

Part of this funding gap will be addressed by use of \$1.37 million in telecommunication funds that were unspent in the first project phase. To close the remaining gap, staff recommend that \$995,000 of insurance funds, received in settlement for claims resulting

from a 2006 flooding of the library, along with redirection of \$1.05 million in uncommitted CSUS 2020 bond funds be used. In addition, the Department of Construction Services will cover a small amount (\$88,500) to ensure the project is fully funded.

Board policy for the State Universities requires that “any use of current fund or plant fund balances must be approved by the President and, if the amount to be used is \$250,000 or greater, by the Board”. Additionally, the board must approve a reallocation of uncommitted funds in accordance with the laws and policies governing the use of CSUS 2020 funds.

The Committee voted unanimously to approve the use of reserves up to \$995,000 and the reallocation of \$1.05 million in uncommitted CSUS 2020 funds to ensure the completion of the Buley Library renovation project. Motion: Balducci; Second: Fleury.

The meeting was adjourned at 12:00 p.m., on a motion by Regent Balducci, seconded by Regent Fleury.

ITEM

2013 Annual Report of the Connecticut Higher Education Trust (CHET)

RECOMMENDED MOTION FOR FULL BOARD

RESOLVED, that the Board of Regents for Higher Education accepts the 2013 annual report of the Connecticut Higher Education Trust (CHET) for the submission to the Education and Finance, Revenue and Bonding Committees of the Connecticut General Assembly in compliance with statutory requirements.

BACKGROUND

Section 3-22e of the Connecticut General Statutes requires the Office of Treasurer and the Board of Regents for Higher Education to submit jointly an annual report to the Education and Finance, Revenue and Bonding Committees of the General Assembly. The Act designates the State Treasurer as the Trustee of CHET. The assets of CHET are privately managed by professional money managers under the supervision of the State Treasurer. Attached is the report submitted to the Board of Regents for review and endorsement.

The Connecticut Higher Education Trust (CHET) was established under Public Act 97-224 to allow families to save for college in a state-sponsored program (529 College Savings Program) under which earnings are exempt from federal and state income taxes when used to pay for qualified higher education expenses. In addition, Connecticut provides state tax deductions on annual CHET contributions up to \$5,000 for eligible single filers and \$10,000 for joint filers.

In 2010, the Treasurer entered into a management agreement with TIAA-CREF Tuition Financing Inc. (TFI) to continue offering the CHET direct plan for a contract period ending in March 2015. On August 31, 2010, the Treasurer entered into a management agreement with The Hartford to offer an advisor sold plan for a contract period ending August 20, 2017. That plan was launched in October 2010. To differentiate the plans, they were re-branded CHET Direct and CHET Advisor.

Report Excerpt re accounts and assets:

CHET DIRECT - As of December 31, 2012, CHET Direct had 84,945 unique accounts¹ with \$1.82 billion in assets. This compares to 79,288 accounts and \$1.55 billion in assets on December 31, 2011. This represents an increase of 7.1% and 17.6% for accounts and assets respectively, and reflects account redemptions as account owners withdrew funds to pay college costs for beneficiaries' college tuition payments. Since inception, over \$630 million has been withdrawn for 21,217 beneficiaries.

¹ "Unique Accounts" are defined as separate, individual account owner/beneficiary relationships. This is an updated definition from 2011, where "Program Accounts" referred to individual investment options. Using the updated definitions, for reference, 2011 unique accounts and individual investment options were as follows: As of December 31, 2011, CHET Direct had 79,288 unique accounts (103,926 individual investment options) with \$1.55 billion in assets. This compares to 74,811 unique accounts (96,479 individual investment options) and \$1.44 billion in assets on December 31, 2010.

CHET ADVISOR - The CHET Advisor Plan was established on October 1, 2010, with The Hartford Financial Services Group, Inc. (“HFSG”) serving as program manager. As of December 30, 2012, CHET Advisor had 9,842 program accounts with \$129,694,663 in assets. This compares to 5,077 accounts and \$58,504,206 in assets from a year earlier. Accounts grew by 94% and assets more than doubled from previous year levels. Marketing is focused on educating financial advisors who then work with their clients to open CHET Advisor accounts.

The 2013 Annual report notes that program administrative and management fees continue to remain competitively ranked in the bottom quartile of fees charged by providers in the 529 industry.

06/13/13 – Finance Committee

06/20/12 – Board of Regents for Higher Education

ITEM

Approval of FY 2014 budget allocations and spending plans for the Connecticut State Colleges & Universities.

RECOMMENDED MOTION FOR FULL BOARD

RESOLVED, that the Board of Regents hereby approves the FY 2014 budget allocations and spending plans for the Connecticut State Colleges & Universities as described in attachment A.

BACKGROUND

The Board of Regents, under Public Act 11-48, has the authority to approve the allocation of state appropriations received as separate block grants for the state universities and community technical colleges. State appropriations to Charter Oak State College are approved by the Connecticut General Assembly, as are direct appropriations to the Board of Regents.

The Board of Regents is authorized also to approve the annual spending plans submitted by institutions within the state universities and community technical colleges.

ANALYSIS

The State of Connecticut has increased the funding for FY 2014 for the Connecticut State Colleges & Universities from the final FY 2013 amount of \$288,121,421 to \$300,417,771 in FY 2014. This represents an overall increase of \$12,296,350 or 4.3%. While student enrollments remain relatively flat, the tuition rate and fee increases approved for system institutions by the Board will create new revenue to help institutions address critical needs. FY 2014 also includes pay increases for employees who did not receive any increases in FY 2012 or FY 2013.

During April, BOR leadership met with each university and college president to review budget requirements and issues. Concern was expressed that the level of revenue produced, combined with their portion of the of State General Fund, would not be enough to keep pace with the pay increases and rising fringe benefits costs. Overall enrollments are projected to be flat. When combined with some personal services costs being shifted from general fund to institutional operating funds, this places greater pressure on tuition. Some of those concerns have been minimized with the removal of the remaining 2% rescission from FY 2013 and additional funding provided for remediation support, additional faculty and counselors. The removal of the 2% rescission provided \$2,863,920 to the Colleges and \$2,823,893 to the Universities. The Colleges and Universities are expected to use 10% for counselors and the remaining for faculty positions, which were frozen last year when the 5% rescission was announced. In addition, the Colleges will receive \$2.0 million for 20 positions dedicated to remediation, while the Universities will receive \$4.0 million for 40 additional faculty and \$1.0 million for 10 academic counselor positions. The additional funding is currently being held in each System Office and will be released as the positions are approved.

The fiscal year 2014 state general fund appropriations to the ConnSCU system total to \$300,417,771. This represents an increase of 4.3% above the final appropriation amount for FY 2013. The state appropriations are distributed as follows:

Connecticut State Universities	\$148,631,924
Connecticut Community & Technical Colleges	\$148,745,337
Charter Oak State College	\$ 2,377,493
Board of Regents	<u>\$ 663,017</u>
Total	\$300,417,771

The budget allocation recommendations presented today do not depart from prior budget allocation methodologies. Studies were conducted in FY 2013, but did not reach a conclusion in time to be used for the FY 2014 budget. This will need to be a priority for the coming year as the current allocation formula used by the Colleges is not transparent. However, we believe that the resultant allocation could cause a significant reduction in funding for some colleges.

Attachment A provides a summary of revenues and expenses for each institution by source. The information provided on attachment A represents the operating budget funded by both general fund and operating fund and excludes any funds provided by grants. On a consolidated basis, the operating budget for FY 2014 provides a revenue stream of \$1,106,193,272 and a budgeted operating loss of \$336,926 with most units budgeting to breakeven.

Specific recommendations are as follows:

- While all Colleges and Universities strive to provide a breakeven budget, it is becoming more difficult for some to achieve. Several Colleges have identified the need to limit some of their student services to reduce expenses.
- The budget does allow for limited use of reserves for one-time only costs, (subject to approval by the System Office) as provided by current policy and procedure.
- Colleges and Universities will be requesting the funds provided for additional faculty and counselors early in the year and as they are approved the budget and allocation of funds will be transferred from the System Office to the respective College or University.



Annual Evaluation of the
CONNECTICUT HIGHER EDUCATION TRUST

For the Period Ending December 31, 2012

Submitted to:

Committees on Education and Finance, Revenue and Bonding
of the Connecticut General Assembly

June 2013

Statutory Requirements

This *Annual Evaluation of the Connecticut Higher Education Trust* (“CHET” or “Trust”) is jointly submitted by the Connecticut State Treasurer’s Office and the Board of Governors of Higher Education to the Committees on Education and Finance, Revenue and Bonding of the Connecticut General Assembly, pursuant to Section §3-22e(b) of the Connecticut General Statutes.

Pursuant to Section §3-22k of the general statutes, the annual audited financial statements for CHET are included in the Annual Report of the Treasurer, which is transmitted to the Governor and members of the General Assembly on December 31st of each year. The audited financial statements are also transmitted to the CHET Advisory Committee pursuant to Section §3-22e of the General Statutes.

The members of the CHET Advisory Committee as of the 2012 annual meeting, held on December 6, 2012, were:

<i>Denise L. Nappier</i>	<i>State Treasurer</i>
<i>Andrea Stillman</i>	<i>Senate Chair, Education Committee</i>
<i>Andrew M. Fleischmann</i>	<i>House Chair, Education Committee</i>
<i>Antonietta “Toni” Boucher</i>	<i>Senate Ranking Member, Education Committee</i>
<i>Marilyn Giuliano</i>	<i>House Ranking Member, Education Committee</i>
<i>Eileen M. Daily</i>	<i>Senate Chair, Finance, Revenue and Bonding Committee</i>
<i>Patricia M. Widlitz</i>	<i>House Chair, Finance, Revenue and Bonding Committee</i>
<i>Andrew Roraback</i>	<i>Senate Ranking Member, Finance, Revenue and Bonding Committee</i>
<i>Sean J. Williams</i>	<i>House Ranking Member, Finance, Revenue and Bonding Committee</i>
<i>Benjamin Barnes</i>	<i>Secretary, Office of Policy and Management</i>
<i>Dr. Philip E. Austin</i>	<i>President, Connecticut Board of Regents for Higher Education</i>
<i>James Blake</i>	<i>Executive Vice President for Finance and Administration, Southern Connecticut State University</i>
<i>Margaret Wolf</i>	<i>Director of Financial Aid, Capital Community College</i>
<i>Julie L. Dolan</i>	<i>Vice President of Finance and Treasurer, Fairfield University</i>
<i>Julie Savino</i>	<i>Executive Director of Financial Assistance, Sacred Heart University</i>

Background and Program Management

CHET is a qualified state tuition program pursuant to Section 529 of the Internal Revenue Code. Connecticut's authorizing statute was unanimously approved by the Connecticut General Assembly in Public Act No. 97-224 (the "Act"), signed into law by Governor John Rowland in July 1997, and the program began operating on January 1, 1998. While the Trust is considered an instrumentality of the State, the assets of the Trust do not constitute property of the State and the Trust is not construed to be a department, institution or agency of the State.

The Act designates the State Treasurer as the Trustee of CHET. The assets of CHET are privately managed by professional money managers under the supervision of the State Treasurer.

In December 1999, Treasurer Denise L. Nappier contracted with TIAA-CREF Tuition Financing Inc. ("TFI") as program manager for CHET. TIAA-CREF offers a wide range of products to the general public, including its core constituents in the academic, research, medical and cultural fields, and is recognized as a premier pension system provider in the United States. Ranked as one of *Fortune* magazine's 100 largest U.S. companies, TIAA-CREF manages total combined assets of approximately \$502 billion (as of December 31, 2012).

In 2009, Treasurer Nappier issued a request for proposals for management of both the current direct-sold program, as well as for a new advisor-sold program. In 2010, the Treasurer entered into a management agreement with TFI to continue offering the CHET direct-sold plan for a contract period ending in March 2015. On August 31, 2010, Treasurer Nappier entered into a management agreement with The Hartford Financial Services Group, Inc. to offer an advisor-sold plan for a contract period ending August 20, 2017. That plan was launched in October 2010. To differentiate the plans, they were re-branded as "CHET Direct" and "CHET Advisor."

(Update) Regulatory Environment during 2012

In 2012, the Securities and Exchange Commission ("SEC") and the Municipal Securities Rulemaking Board ("MSRB") provided continuing guidance and new rulings governing the disclosure of program information, including investment options and performance, as well as fees and other program features. This enhanced oversight has brought 529 plans into closer alignment with investment securities guidelines. New rulings that relate to broker-administered plans have also significantly affected 529 plan marketing and communication practices, including increased media advertising disclosure requirements and provisions. One new stipulation requires that 529 disclosure and marketing materials adequately inform consumers about potential state tax benefits for investments made in plans administered within their home state.

The National Association of State Treasurers ("NAST") expanded its collaborative work with the College Savings Plan Network ("CSPN") to address regulatory, media and consumer concerns relating to adequacy of disclosures and program comparability. The Connecticut Treasurer's Office and TFI have been actively engaged in national planning efforts regarding program administration and marketing practices and standards, and actively monitor new industry trends. CHET has implemented all of the new CSPN disclosure principles and participates in the new CSPN college savings website, www.collegesavings.org which provides comparative information on all state qualified and prepaid 529 college savings programs.

CHET DIRECT

As of December 31, 2012, CHET Direct had 84,945 unique accounts¹ with \$1.82 billion in assets. This compares to 79,288 accounts and \$1.55 billion in assets on December 31, 2011. This represents an increase of 7.1% and 17.6% for accounts and assets respectively, and reflects account redemptions as account owners withdrew funds to pay college costs for beneficiaries' college tuition payments. Since inception, over \$630 million has been withdrawn for 21,217 beneficiaries.

Investment Options

Upon renewal of the CHET Direct contract with TFI in 2010, new investment options were added and fees reduced. CHET Direct now has eleven (11) investment options (the date of inception of each option is noted below). For more detailed descriptions, including underlying mutual fund investments, please visit www.aboutchet.com.

- Moderate Managed Allocation Option (6 Age bands) was the only investment option when CHET was initially launched. This option was changed from ten age bands to six age bands in 2005
- High Equity Option (2001)
- Principal Plus Interest Option (2001)
- Equity Index Option (Renamed in 2010; created in 2006 and formerly called the 100% Equity Index Option)
- Active Fixed-Income Option (Renamed in 2010; created in 2006 and formerly called the 100% Fixed-Income Option)
- Aggressive Managed Allocation Option (6 Age bands) (2007)
- Social Choice Option (2007)
- Money Market Option (2008)
- Conservative Managed Allocation Option (6 Age bands) (2010)
- Active Equity Option (2010)
- Index Fixed-Income Option (2010)

Asset allocation changes have been made on a periodic basis in order to broaden the investment options for the underlying assets. These adjustments have taken the form of new or replacement underlying mutual funds or inclusion of new asset classes, based on an improved risk-reward analysis and projected performance improvement for all categories. A total of twenty-two institutional mutual funds (from TIAA-CREF, Thornburg, GE, DFA, T. Rowe Price, Templeton and GMO fund families) underlie the investment options. The Principal Plus Interest Option is invested through a funding agreement with TIAA-CREF Life Insurance Company.

¹ "Unique Accounts" are defined as separate, individual account owner/beneficiary relationships. This is an updated definition from 2011, where "Program Accounts" referred to individual investment options. Using the updated definitions, for reference, 2011 unique accounts and individual investment options were as follows: As of December 31, 2011, CHET Direct had 79,288 unique accounts (103,926 individual investment options) with \$1.55 billion in assets. This compares to 74,811 unique accounts (96,479 individual investment options) and \$1.44 billion in assets on December 31, 2010.

CHET Direct's administrative and program management fees are competitively ranked in the bottom quartile of fees charged by providers in the 529 industry, and are currently the lowest in the program's history. Current total asset-based fees range from 0.29% to 0.87%, depending upon which option is selected. The Principal Plus Interest Option is not assessed a program management fee. With the 2010 contract renewal, effective November 2010, the fee structure changed from a flat fee (unitary pricing for all Options) to a non-unitary structure which is in line with industry standard. The new fee structure includes a breakdown of program management fees, state administrative fees, and underlying mutual fund fees. The base program management fee was reduced from 0.20% to 0.18% in June 2011 when total assets under management exceeded \$1.5 billion. Since inception, fee reductions have been negotiated by the Treasury five times, from 1.55% to the current fee level of 0.18% on the average daily net assets of the Trust, plus the cost of underlying fund expenses. An additional program management fee reduction will occur when assets under management reach \$2 billion.

In addition there is a state fee of 0.01% of the average daily net assets of the Trust annually to pay for expenses related to oversight of the Trust (included in the fees above). This was instituted July 1, 2005.

CHET-Direct Marketing and Promotion

Each year the Connecticut Treasurer's Office works closely with TFI to develop and execute a multi-channel marketing plan to promote CHET, strengthen public awareness, and increase understanding of the importance of saving for a college education. The Treasury and TFI are committed to promoting the benefits of saving for college early to families of all backgrounds and cultures throughout Connecticut. In addition to broad-based marketing to the core target market, CHET also incorporates an outreach effort to low- to moderate-income individuals, to ensure that all Connecticut residents have the knowledge and access to save with CHET. Also, TFI employs a full-time bilingual Field Consultant to ensure outreach and connection with Connecticut's growing and diverse Hispanic population. Tactics include:

General Advertising

During 2012 CHET completed the second year of a two-year advertising campaign, running the "Give the Gift of Education" TV, radio, outdoor billboards and bus kings, and print ads. Timing focused heavily on tax-time and year-end, which are proven highly effective seasonal times when individuals are thinking about finances and take action. The ads emphasized the concept of contributing to a child's future college education as a gift, the state tax deduction, importance of starting to save early, as well as promoting general brand awareness of CHET Direct.

Digital Advertising

In 2012, CHET maintained a significant and robust online presence through banner advertising and online search optimization. Account conversions generated from both search and banner continue to be a very strong driver of new account openings. CHET realized positive results from on-line banner advertising, generating over 3,500 new accounts and achieving a solid conversion rate with low cost of acquisition, making it a cost-effective advertising tactic for CHET.

Direct Marketing / Email and Direct Mail

CHET's direct marketing campaigns focused on key seasonal time frames, including tax time (March/April), graduation (June), back-to-school/College Savings Month (August/September), and year-end/gift giving (November/December). Email and direct mail continue to work for CHET, with over 1,400 new accounts generated from the effort. Direct marketing is targeted to

prospects to bring in new accounts, as well as to existing account owners to ensure customers continue to maximize their use and saving for college with CHET. CHET also maintains a robust lead follow-up program, through its integrated inquirer follow-up strategy to capture interest and communicate directly to interested parties. The program tracks inquiries with the ultimate goal of helping that individual open an account.

Major Promotions

Dream Big! Competition

Dream Big is CHET's flagship event and the 2012 competition resulted in 5,400 entries from across Connecticut. Dream Big is a drawing and essay contest for students in grades K-5. The contest inspired students to imagine how a college education would help them to change the world for the better, while it motivated parents to think about how to save for college education to support their children's dreams. Ninety-six winners, including a boy and a girl from each grade from each of the eight Connecticut counties were awarded a \$300 contribution to a CHET account. In addition, over 320 new accounts were opened by families who entered, but were not winners. Significant outreach was conducted to ensure participation of schools in underserved districts such as Bridgeport, Waterbury, Hartford and New Haven.

Summer Reading Promotion

CHET Direct and the Connecticut Treasurer's Office again partnered with the Connecticut State Library ("CSL") to present the Summer Reading Promotion. The collaboration with Connecticut libraries to help encourage children to read over the summer is in line with the Treasurer's and CHET's commitment to education and encouraging all children and families to believe that college is a goal and a choice. CHET supported CSL's summer reading initiatives by providing a financial incentive to encourage more children to participate in the CSL summer reading program. Parents or legal guardians entered their children to win one of four grand prizes, a \$1,000 contribution to a CHET account. Partnering with the CSL has proven to be a good way to help keep families thinking about saving for college with CHET during a traditionally slow account enrollment period.

Book Bag Donation Program

In August 2012, CHET Direct sponsored the Third Annual Book Bag Donation. The Connecticut State Treasurer's Office partnered with the State Department of Children and Families and the Salvation Army of Southern New England to distribute more than 1,529 book bags that contained notebooks, pencils, rulers, water bottles, folders, markers, and more. In addition, the Department of Economic and Community Development worked with the Office of the State Comptroller and the State Department of Consumer Protection to organize a collection of back packs and school supplies from their employees, to add more back packs stuffed with a variety of school supplies to the donation. The donation event occurred in August before the start of school to help ensure that more children had needed supplies to prepare for the new school year.

School Supply Program

CHET and the Treasurer's office recognize that in these tough economic times teachers often spend their own money to purchase supplies for their classrooms. New in 2012, CHET created a program to offer free classroom supplies to teachers, including folders for students, bookmarks, growth charts and string bags. The materials were CHET-branded, and also included information

on CHET for the children to bring home to their parents to raise awareness of CHET. The program was a success, resulting in over 40,000 folders and materials ordered by teachers. It was a good way for CHET to show support of schools and educators, and continue to talk about CHET and the importance of saving early for future college costs.

Educational and Cultural Community Outreach and Events

TFI employs Connecticut-based outreach personnel, including a bilingual field consultant, to inform Connecticut residents, employers and community organizations about the benefits of CHET Direct. The outreach strategy aims to promote the message that saving for college through CHET is available to families of all income levels, as well as to differentiate CHET from competing 529 plans or other savings vehicles such as Custodial or Coverdell accounts. During 2012, TFI outreach focused on sponsoring and attending a series of individual and small group events to reach as many potential investors as possible. Events targeting low- to-moderate-income communities were scheduled throughout the year to ensure that the CHET message was reaching Connecticut's under-served populations. For example, CHET Direct sponsored a series of Bridgeport Bluefish and New Britain Rock Cats baseball games, providing tickets to target organizations to attend the games as a group, booths to answer questions about CHET, running radio ads and CHET signage at games to raise awareness. In addition, CHET undertook specific outreach and marketing to the Latino community including attendance at events such as the Latinas in Power Symposium, Telemundo La Ferian de la Familia, Latino Expo and more. In-person meetings were offered and encouraged to both low- to-moderate-income families, as well as to Latino families, in both English and Spanish, to provide the extra level of support and service needed to ensure individuals understood CHET and how CHET could help them save for college.

CHET Direct also partnered with other community-based organizations and agencies specializing in promoting financial literacy and economic empowerment, including the annual Money Conference for Women, the Fairfield County Women's Expo, college financial planning nights at local high schools, company benefit fairs and more.

CHET ADVISOR

The CHET Advisor Plan was established on October 1, 2010, with The Hartford Financial Services Group, Inc. (“HFSG”) serving as program manager. As of December 30, 2012, CHET Advisor had 9,842 program accounts with \$129,694,663 in assets. This compares to 5,077 accounts and \$58,504,206 in assets from a year earlier. Accounts grew by 94% and assets more than doubled from previous year levels. Marketing is focused on educating financial advisors who then work with their clients to open CHET Advisor accounts.

Program Offerings

While CHET Advisor offers similar investment options to CHET Direct, the structure of an advisor-sold plan is different by its nature. This plan offers three different share classes (A, C, and E), and has different fee structures for each share class, depending on the share class sales charge or fee. Share classes are structured to include compensation for the financial advisor. Share classes and fee structure are as follows:

There are three share classes offered through CHET Advisor: A, C and E.

Class A: Under the Class A fee structure, there is an up-front sales charge of up to 5.5%, which is reduced as the total value of all Savings plan accounts of the account owner grows above certain levels. In addition, there are ongoing asset-based fees equal to an annual charge of approximately 1.07% to 1.57% of the total value of each account, depending on investment options selected.

Class C: Under the Class C fee structure, there is no up-front sales charge. However, withdrawal of any contribution that has been in the account for twelve months or less will be charged a contingent deferred sales charge equal to 1% of the amount withdrawn. In addition, there are ongoing asset-based fees equal to an annual charge of approximately 1.82% to 2.32% of the total value of each account, depending on investment options selected.

Class E: This class is available only to certain groups associated with Hartford Life Insurance Company² (the parent company of HFSG). Under the Class E fee structure, there is no up-front or contingent deferred sales charge. There are ongoing asset-based fees each year of approximately 0.82% to 1.32% of the total value of each account, depending on investment options selected.

Under all CHET Advisor asset classes, there is an additional state fee of 0.02% to pay for expenses related to the oversight of the Trust.

² Those groups associated with Hartford Life that are eligible for the Class E fee structure include: current or retired officers, directors, trustees and employees and their families of The Hartford Financial Services Group, Inc. and its affiliates; employees of Wellington Management and their families; selling broker-dealers and their employees and sales representatives and their families, who have a sales agreement with Hartford Life and Hartford Security Distribution Company (“HSD”) to sell the program; and individuals purchasing an account through a registered investment advisor who has a sales agreement with Hartford Life and HSD to sell the program. “Family” includes the account owner’s spouse or legal equivalent recognized under state law and any children under the age of 21.

Investment Options

For more detailed descriptions, including underlying mutual fund investments, please visit www.CHETAdvisor.com.

1 Age-Based Option – 5 bands

- CHET Advisor Age-Based 0-8, 9-13, 14-15, 16-17 & 18+ Portfolios

5 Static Portfolio Options

- Aggressive Growth
- Growth
- Balanced
- Conservative
- Checks & Balances Portfolios

11 Individual Portfolio Option

- Small Company
- Growth Opportunities
- International Opportunities
- Capital Appreciation
- MidCap
- Global Research
- Value
- Dividend & Growth
- Inflation Plus
- Total Return Bond
- Money Market 529 Portfolios

**Connecticut State Colleges & Universities
Board of Regents for Higher Education
FY2013-14 Operating Budget**

	TOTAL REVENUE	PS	FRINGE	OTHER EXPENSES	LIBRARY	EQUIPMENT	TOTAL EXPENDITURES	DEBT SERVICE	OTHER TRANSFERS	TRANSFERS IN / OUT	NET
State Universities											
Central Connecticut State University	201,355,582	93,843,424	40,740,667	50,943,223	1,909,170	2,555,000	189,991,484	(9,442,092)	(1,491,755)	n/a	430,251
Eastern Connecticut State University	120,055,876	54,119,789	27,220,741	28,683,575	902,052	550,000	111,476,157	(8,048,245)	(531,474)	n/a	-
Southern Connecticut State University	199,123,088	94,187,095	42,958,193	48,222,567	1,899,975	1,302,042	188,569,872	(10,797,701)	244,485	n/a	-
Western Connecticut State University	115,331,939	53,917,050	24,180,542	28,458,456	984,000	300,000	107,840,048	(7,176,206)	(315,685)	n/a	-
CSU System Office	23,487,822	13,025,130	6,080,063	3,333,407	407,000	20,000	22,865,600	-	(622,222)	n/a	-
State Universities Total	659,354,307	309,092,488	141,180,206	159,641,228	6,102,197	4,727,042	620,743,161	(35,464,244)	(2,716,651)	-	430,251
Community Technical Colleges											
Asnuntuck Community College	15,971,695	9,068,521	4,562,022	2,604,621	-	-	16,235,164	n/a	-	263,469	-
Capital Community College	31,430,044	18,215,423	8,947,824	5,667,975	96,200	-	32,927,422	n/a	-	1,497,378	-
Gateway Community College	50,892,703	28,372,437	12,524,553	10,022,144	97,291	-	51,016,425	n/a	-	123,722	-
Housatonic Community College	36,522,733	18,875,175	9,793,487	7,367,517	40,000	-	36,076,179	n/a	-	(446,554)	-
Manchester Community College	52,984,309	27,804,929	14,387,175	7,257,556	52,000	-	49,501,660	n/a	-	(3,482,649)	-
Middlesex Community College	21,139,580	11,460,576	4,969,357	4,154,206	16,627	46,000	20,646,766	n/a	-	(492,814)	-
Naugatuck Valley Community College	52,154,688	28,946,243	14,727,839	6,826,951	-	-	50,501,033	n/a	-	(1,653,655)	-
Northwestern Community College	14,298,748	8,562,565	4,384,508	1,887,032	56,000	-	14,890,105	n/a	-	591,357	-
Norwalk Community College	46,182,203	24,618,814	11,472,532	7,956,126	80,000	50,000	44,177,472	n/a	-	(2,004,731)	-
Quinebaug Valley Community College	15,710,446	8,876,044	4,245,900	2,509,524	107,517	-	15,738,985	n/a	-	28,539	-
Three Rivers Community College	32,868,591	18,171,640	9,198,988	5,433,807	10,000	-	32,814,435	n/a	-	(54,156)	-
Tunxis Community College	33,177,298	18,631,082	9,586,014	4,798,727	77,400	-	33,093,223	n/a	-	(881,181)	(797,106)
CCC System Office	27,573,960	17,962,659	10,147,624	7,096,206	-	-	35,206,489	n/a	-	7,632,529	-
Community Technical College Total	430,906,998	239,566,108	118,947,823	73,582,392	633,035	96,000	432,825,358	-	-	1,121,254	(797,106)
Charter Oak State College	14,789,488	8,627,436	3,680,587	2,381,536	-	70,000	14,759,559	n/a	-	-	29,929
Board of Regents	1,142,479	922,043	479,462	-	-	-	1,401,505	n/a	-	259,026	-
Connecticut State Colleges & Universities Total	1,106,193,272	558,208,075	264,288,078	235,605,156	6,735,232	4,893,042	1,069,729,583	(35,464,244)	(2,716,651)	1,380,280	(336,926)

**Connecticut State Colleges & Universities
Board of Regents for Higher Education
FY2012-13 Operating Budget**

	TOTAL REVENUE	PS	FRINGE	OTHER EXPENSES	LIBRARY	EQUIPMENT	TOTAL EXPENDITURES	DEBT SERVICE	OTHER TRANSFERS	TRANSFERS IN / OUT	NET
State Universities											
Central Connecticut State University	192,897,783	92,127,647	34,898,271	49,565,725	2,190,000	2,155,000	180,936,643	(9,269,126)	(2,692,014)	n/a	-
Eastern Connecticut State University	114,723,722	52,765,607	22,906,952	28,616,825	902,052	700,000	105,891,436	(7,999,027)	(833,259)	n/a	-
Southern Connecticut State University	195,114,040	91,351,569	39,333,968	49,861,092	1,999,975	1,302,041	183,848,645	(12,119,192)	853,797	n/a	-
Western Connecticut State University	113,737,157	53,930,223	22,050,797	29,637,973	1,034,000	564,749	107,217,742	(7,353,339)	833,924	n/a	-
CSU System Office	11,910,088	5,654,380	1,890,071	2,658,637	407,000	50,000	10,660,088	-	(1,250,000)	n/a	-
State Universities Total	628,382,790	295,829,426	121,080,059	160,340,252	6,533,027	4,771,790	588,554,554	(36,740,684)	(3,087,552)	-	-
Community Technical Colleges											
Asnuntuck Community College	14,105,433	8,502,201	3,452,259	2,360,465	-	8,000	14,322,925	n/a	-	217,492	-
Capital Community College	29,638,215	17,545,940	6,835,398	7,542,308	-	257,662	32,181,308	n/a	-	2,543,093	-
Gateway Community College	47,922,938	29,220,436	10,351,632	9,714,773	78,463	-	49,365,304	n/a	-	1,442,366	-
Housatonic Community College	33,811,394	17,604,629	7,356,663	8,649,167	-	45,617	33,656,076	n/a	-	(155,318)	-
Manchester Community College	49,001,929	28,143,967	11,078,340	6,524,771	93,587	106,412	45,947,077	n/a	-	(3,054,852)	-
Middlesex Community College	20,110,126	10,922,102	4,470,320	4,325,705	-	22,500	19,740,627	n/a	-	(369,499)	-
Naugatuck Valley Community College	46,751,927	27,232,842	10,805,821	8,013,146	-	-	46,051,809	n/a	-	(700,118)	-
Northwestern Community College	13,481,137	8,227,574	3,481,889	1,924,296	56,257	-	13,690,016	n/a	-	208,879	-
Norwalk Community College	43,567,573	22,112,209	9,157,936	11,341,072	80,000	50,764	42,741,981	n/a	-	(825,592)	-
Quinebaug Valley Community College	14,626,797	8,946,886	3,355,456	2,699,224	-	-	15,001,566	n/a	-	374,769	-
Three Rivers Community College	30,641,912	17,629,564	7,613,098	5,228,125	12,200	56,519	30,539,506	n/a	-	(102,406)	-
Tunxis Community College	30,469,448	18,449,966	7,142,763	4,212,227	77,400	-	29,882,356	n/a	-	(587,092)	-
CCC System Office	21,579,314	13,189,179	7,324,490	4,370,684	-	-	24,884,353	n/a	-	3,305,039	-
Community Technical College Total	395,708,143	227,727,495	92,426,065	76,905,963	397,907	547,474	398,004,904	-	-	2,296,761	-
Charter Oak State College	13,204,588	8,171,184	2,826,922	2,426,122	-	158,165	13,582,393	n/a	-	-	(377,805)
Board of Regents	1,888,939	1,263,453	625,252	234	-	-	1,888,939	n/a	-	-	-
Connecticut State Colleges & Universities Total	1,039,184,460	532,991,558	216,958,298	239,672,571	6,930,934	5,477,429	1,002,030,790	(36,740,684)	(3,087,552)	2,296,761	(377,805)

**Connecticut State Colleges & Universities
Board of Regents for Higher Education
FY2012-13 Estimate**

	TOTAL REVENUE	PS	FRINGE	OTHER EXPENSES	LIBRARY	EQUIPMENT	TOTAL EXPENDITURES	DEBT SERVICE	OTHER TRANSFERS	TRANSFERS IN / OUT	NET
State Universities											
Central Connecticut State University	190,697,559	88,553,429	37,659,089	47,627,814	2,314,072	3,181,136	179,335,540	(9,110,969)	(2,251,050)	n/a	-
Eastern Connecticut State University	113,570,466	51,595,344	23,335,776	27,892,990	902,052	550,000	104,276,162	(7,885,985)	(833,259)	n/a	575,060
Southern Connecticut State University	189,802,111	88,802,672	39,518,951	47,364,088	1,999,975	1,302,042	178,987,728	(11,340,643)	526,260	n/a	-
Western Connecticut State University	108,172,174	51,820,763	21,337,373	29,214,180	827,790	350,000	103,550,106	(6,737,381)	2,115,313	n/a	-
CSU System Office	11,721,259	5,986,517	2,366,182	2,871,113	407,584	50,000	11,681,396	-	(1,250,000)	n/a	(1,210,137)
State Universities Total	613,963,569	286,758,725	124,217,371	154,970,185	6,451,473	5,433,178	577,830,932	(35,074,978)	(1,692,736)	-	(635,077)
Community Technical Colleges											
Asnuntuck Community College	14,886,791	8,823,789	4,287,515	2,496,712	-	4,481	15,612,497	n/a	-	379,716	(345,990)
Capital Community College	30,047,048	17,706,389	8,358,141	6,598,255	105,233	5,312	32,773,330	n/a	-	2,847,218	120,936
Gateway Community College	47,178,012	28,581,044	12,297,424	9,876,766	97,291	-	50,852,525	n/a	-	2,174,596	(1,499,917)
Housatonic Community College	34,381,422	17,912,623	8,467,811	8,679,198	-	46,295	35,105,927	n/a	-	97,565	(626,940)
Manchester Community College	50,705,029	27,611,907	13,991,159	7,808,746	50,129	52,757	49,514,698	n/a	-	(1,190,331)	-
Middlesex Community College	19,256,440	10,836,339	4,327,685	4,331,461	16,627	43,451	19,555,563	n/a	-	(271,624)	(570,747)
Naugatuck Valley Community College	49,505,333	27,888,288	14,502,793	6,849,523	73,000	24,602	49,338,206	n/a	-	(143,642)	23,485
Northwestern Community College	13,968,930	8,364,680	4,454,193	1,773,884	56,257	-	14,649,014	n/a	-	680,084	-
Norwalk Community College	44,512,054	25,229,155	10,343,954	9,336,072	93,777	44,245	45,047,203	n/a	-	(396,816)	(931,965)
Quinebaug Valley Community College	14,847,453	8,969,642	4,248,923	2,562,763	-	-	15,781,328	n/a	-	581,776	(352,099)
Three Rivers Community College	31,501,748	17,582,103	8,900,548	5,181,723	6,000	-	31,670,374	n/a	-	192,710	24,084
Tunxis Community College	31,869,668	18,222,517	9,247,801	4,931,077	67,400	-	32,468,795	n/a	-	(257,326)	(856,453)
CCC System Office	21,584,862	11,020,863	3,599,500	4,199,928	-	28,201	18,848,492	n/a	-	(2,736,370)	-
Community Technical College Total	404,244,790	228,749,339	107,027,447	74,626,108	565,714	249,344	411,217,952	-	-	1,957,556	(5,015,606)
Charter Oak State College	13,472,654	8,055,439	3,234,373	2,053,624	-	4,628	13,348,064	n/a	-	-	124,590
Board of Regents	1,825,210	1,199,724	625,252	234	-	-	1,825,210	n/a	-	-	-
Connecticut State Colleges & Universities Total	1,033,506,223	524,763,227	235,104,443	231,650,151	7,017,187	5,687,150	1,004,222,158	(35,074,978)	(1,692,736)	1,957,556	(5,526,093)

Board of Regents for Higher Education

Expenditure Plan General & Operating Funds

FY2014 Budget, FY2013 Estimate, FY2013 Budget and FY2012 Actual

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %
Revenue:										
Tuition (Gross)		316,243,564		331,385,009		321,771,378		338,963,918	17,192,540	5.30%
Student Fees		161,301,908		165,962,920		162,212,205		170,841,338	8,629,133	5.30%
State Appropriations		289,236,239		288,110,497		277,740,988		301,970,609	24,229,621	8.70%
Fringe Benefits Paid By State		157,068,692		148,574,198		167,338,957		186,078,578	18,739,621	11.20%
Housing		55,104,280		56,827,062		55,722,846		58,148,141	2,425,295	4.40%
Food		28,488,670		30,102,533		29,168,435		30,195,133	1,026,698	3.50%
All Other Revenue		24,957,677		24,008,301		25,003,072		25,608,210	605,138	2.40%
Less: Contra Revenue		(5,724,000)		(5,786,060)		(5,451,658)		(5,612,655)	(160,997)	3.00%
Total Revenue		<u>1,026,677,030</u>		<u>1,039,184,460</u>		<u>1,033,506,223</u>		<u>1,106,193,272</u>	<u>72,687,049</u>	<u>7.00%</u>
Expenditures:										
Personal Services:										
Full Time		425,759,680		403,201,565	5455.5	383,016,153	5606.1	417,444,016	(151) (34,427,863)	-9.00%
Part Time (Graduate Assist & University Assist)		20,767,095		16,758,111	932.38	27,737,939	902.36	27,324,223	30 413,716	1.50%
Lecturers		68,172,605		70,127,412	4506.3	84,618,707	4420.2	85,455,480	86 (836,773)	-1.00%
Student Labor		1,766,464		1,502,340	92	2,305,320	102	2,031,252	(10) 274,068	11.90%
Overtime		3,761,527		3,686,287		4,134,118		3,624,774	- 509,344	12.30%
All Other Personal Services (Students and Other PT)		21,346,384		37,715,844	2230	22,950,990	2159	22,328,330	71 622,660	2.70%
Subtotal Personal Services		<u>541,573,755</u>		<u>532,991,558</u>	<u>13216</u>	<u>524,763,227</u>	<u>13190</u>	<u>558,208,075</u>	<u>26 (33,444,848)</u>	<u>-6.40%</u>
Fringe Benefits		219,259,692		216,958,298		235,104,443		264,288,078	(29,183,635)	-12.40%
Total P.S. & Fringe Benefits		<u>760,833,447</u>		<u>749,949,856</u>		<u>759,867,670</u>		<u>822,496,153</u>	<u>(62,628,483)</u>	<u>-8.20%</u>
Other Expenses:										
Inst. Financial Aid/Match		49,954,514		54,065,313		54,123,501		55,205,125	(1,081,624)	-2.00%
All Other Expenses		169,856,852		185,607,258		177,526,650		180,400,031	(2,873,381)	-1.60%
Total Other Expenses		<u>219,811,366</u>		<u>239,672,571</u>		<u>231,650,151</u>		<u>235,605,156</u>	<u>(3,955,005)</u>	<u>-1.70%</u>
Library Expenses		<u>6,024,650</u>		<u>6,930,934</u>		<u>7,017,188</u>		<u>6,735,232</u>	<u>281,956</u>	<u>4.00%</u>
Total Equipment (excludes Library)		<u>8,046,947</u>		<u>5,477,429</u>		<u>5,687,150</u>		<u>4,893,042</u>	<u>794,108</u>	<u>14.00%</u>
Total Expenditures		<u>994,716,409</u>		<u>1,002,030,790</u>		<u>1,004,222,158</u>		<u>1,069,729,583</u>	<u>(65,507,425)</u>	<u>-6.50%</u>
Addition to (Use of) Funds Before Designated Items		<u>31,960,621</u>		<u>37,153,670</u>		<u>29,284,065</u>		<u>36,463,689</u>	<u>7,179,624</u>	<u>24.50%</u>
Designated Transfers Per BOR Policies										
CSU Debt Service (University Fee)		(25,639,560)		(26,559,988)		(25,727,053)		(26,625,963)	(898,910)	-3.50%
CSU Debt Service Residence Halls		(5,004,448)		(5,680,410)		(5,383,706)		(5,191,232)	192,474	3.60%
CSU Debt Service Parking Garage		(5,013,768)		(4,500,286)		(3,964,219)		(3,647,049)	317,170	8.00%
CSU Designated Transfers per BOR Policies		(3,975,436)		(3,441,267)		(3,039,080)		(2,598,840)	440,240	14.50%
CSU Other Designated Transfers		(1,253,298)		353,715		1,346,344		(117,811)	(1,464,155)	-108.80%
Total CSU Designated Transfers		<u>(40,886,510)</u>		<u>(39,828,236)</u>		<u>(36,767,714)</u>		<u>(38,180,895)</u>	<u>(1,413,181)</u>	<u>-3.80%</u>
CCC Transfer in		5,961,055		10,036,471		8,928,288		10,744,995	1,816,707	20.30%
CCC Transfer out		(5,440,406)		(7,739,710)		(6,970,732)		(9,364,715)	(2,393,983)	34.30%
Total CCC Designated Transfers		<u>520,649</u>		<u>2,296,761</u>		<u>1,957,556</u>		<u>1,380,280</u>	<u>(577,276)</u>	<u>-29.50%</u>
Net Change		<u>(8,405,240)</u>		<u>(377,805)</u>		<u>(5,526,094)</u>		<u>(336,926)</u>	<u>5,189,168</u>	<u>93.90%</u>

State Universities
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:											
Tuition (Gross)		187,546,490		196,238,424		188,851,302		198,519,945	9,668,643	5.10%	
Student Fees		111,662,057		115,992,581		112,880,437		119,188,368	6,307,931	5.60%	
State Appropriations		142,044,999		141,194,660		135,658,493		150,155,489	14,496,996	10.70%	
Fringe Benefits Paid By State		77,100,259		76,838,133		79,522,145		91,257,352	11,735,207	14.80%	
Housing		55,104,280		56,827,062		55,722,846		58,148,141	2,425,295	4.40%	
Food		28,488,670		30,102,533		29,168,435		30,195,133	1,026,698	3.50%	
All Other Revenue		17,544,385		16,975,457		17,611,569		17,502,534	(109,035)	-0.60%	
Less: Contra Revenue		(5,724,000)		(5,786,060)		(5,451,658)		(5,612,655)	(160,997)	3.00%	
Total Revenue		<u>613,767,140</u>		<u>628,382,790</u>		<u>613,963,569</u>		<u>659,354,307</u>	<u>45,390,738</u>	<u>7.40%</u>	
Expenditures:											
Personal Services:											
Full Time	3142	231,645,972	3249	235,609,954	3187	226,713,030	3270	249,486,017	(83)	(22,772,987)	-10.00%
Part Time (Graduate Assist & University Assist)	660	6,866,848	614	6,852,776	590	7,031,997	589	7,647,142	1	(615,145)	-8.70%
Lecturers	1883	32,900,316	1855	31,624,998	1787	30,845,128	1710	30,058,556	77	786,572	2.60%
Student Labor									-	-	NA
Overtime		2,914,534		2,754,633		2,988,188		2,741,246	-	246,942	8.30%
All Other Personal Services (Students and Other PT)	2447	18,753,516	2208	18,987,065	2211	19,180,382	2149	19,159,527	62	20,855	0.10%
Subtotal Personal Services	<u>8132</u>	<u>293,081,186</u>	<u>7926</u>	<u>295,829,426</u>	<u>7775</u>	<u>286,758,725</u>	<u>7718</u>	<u>309,092,488</u>	<u>57</u>	<u>(22,333,763)</u>	<u>-7.80%</u>
Fringe Benefits		113,858,867		121,080,059		124,217,371		141,180,206		(16,962,835)	-13.70%
Total P.S. & Fringe Benefits		<u>406,940,053</u>		<u>416,909,485</u>		<u>410,976,096</u>		<u>450,272,694</u>		<u>(39,296,598)</u>	<u>-9.60%</u>
Other Expenses:											
Inst. Financial Aid/Match		29,419,455		30,061,498		30,123,415		30,659,240		(535,825)	-1.80%
All Other Expenses		117,471,079		130,278,754		124,846,770		128,981,988		(4,135,218)	-3.30%
Total Other Expenses		<u>146,890,534</u>		<u>160,340,252</u>		<u>154,970,185</u>		<u>159,641,228</u>		<u>(4,671,043)</u>	<u>-3.00%</u>
Library Expenses		<u>5,655,054</u>		<u>6,533,027</u>		<u>6,451,473</u>		<u>6,102,197</u>		<u>349,276</u>	<u>5.40%</u>
Total Equipment (excludes Library)		<u>6,656,492</u>		<u>4,771,790</u>		<u>5,433,178</u>		<u>4,727,042</u>		<u>706,136</u>	<u>13.00%</u>
Total Expenditures		<u>566,142,133</u>		<u>588,554,554</u>		<u>577,830,932</u>		<u>620,743,161</u>		<u>(42,912,229)</u>	<u>-7.40%</u>
Addition to (Use of) Funds Before Designated Items		<u>47,625,007</u>		<u>39,828,236</u>		<u>36,132,637</u>		<u>38,611,146</u>		<u>2,478,509</u>	<u>6.90%</u>
Designated Transfers Per BOR Policies											
CSU Debt Service (University Fee)		(25,639,560)		(26,559,988)		(25,727,053)		(26,625,963)		(898,910)	-3.50%
CSU Debt Service Residence Halls		(5,004,448)		(5,680,410)		(5,383,706)		(5,191,232)		192,474	3.60%
CSU Debt Service Parking Garage		(5,013,768)		(4,500,286)		(3,964,219)		(3,647,049)		317,170	8.00%
CSU Designated Transfers per BOR Policies		(3,975,436)		(3,441,267)		(3,039,080)		(2,598,840)		440,240	14.50%
CSU Other Designated Transfers		(1,253,298)		353,715		1,346,344		(117,811)		(1,464,155)	-108.80%
Total CSU Designated Transfers		<u>(40,886,510)</u>		<u>(39,828,236)</u>		<u>(36,767,714)</u>		<u>(38,180,895)</u>		<u>(1,413,181)</u>	<u>-3.80%</u>
CCC Transfer in		-		-		-		-		-	NA
CCC Transfer out		-		-		-		-		-	NA
Total CCC Designated Transfers		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>NA</u>
Net Change		<u>6,738,497</u>		<u>-</u>		<u>(635,077)</u>		<u>430,251</u>		<u>1,065,328</u>	<u>167.70%</u>

Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:											
Tuition (Gross)		122,093,478		127,987,995		125,770,076		132,993,973	7,223,897	5.70%	
Student Fees		48,706,963		48,852,510		48,481,768		50,602,970	2,121,202	4.40%	
State Appropriations		144,504,819		143,196,097		138,572,944		148,745,337	10,172,393	7.30%	
Fringe Benefits Paid By State		79,026,843		70,166,088		86,221,095		93,348,523	7,127,428	8.30%	
Housing		-		-		-		-	-	NA	
Food		-		-		-		-	-	NA	
All Other Revenue		5,982,387		5,505,453		5,198,907		5,216,195	17,288	0.30%	
Less: Contra Revenue		-		-		-		-	-	NA	
Total Revenue		<u>400,314,490</u>		<u>395,708,143</u>		<u>404,244,790</u>		<u>430,906,998</u>	<u>26,662,208</u>	<u>6.60%</u>	
Expenditures:											
Personal Services:											
Full Time	-	188,446,626	-	161,013,618	2,184	149,984,775	2,254	161,543,377	(70)	(11,558,602)	-7.70%
Part Time (Graduate Assist & University Assist)	-	13,565,872	-	9,660,055	332	20,335,816	302	19,305,837	30	1,029,979	5.10%
Lecturers	-	33,193,084	-	36,062,696	2,418	51,474,176	2,396	53,035,428	22	(1,561,252)	-3.00%
Student Labor	-	1,604,192	-	1,330,694	60	2,114,290	60	1,697,066	-	417,224	19.70%
Overtime	-	846,993	-	931,654	7	1,145,930	7	883,528	-	262,402	22.90%
All Other Personal Services (Students and Other PT)	-	2,539,132	-	18,728,779	19	3,694,352	10	3,100,872	9	593,480	16.10%
Subtotal Personal Services	0	<u>240,195,899</u>	0	<u>227,727,495</u>	<u>5020.5</u>	<u>228,749,339</u>	<u>5029</u>	<u>239,566,108</u>	<u>(9)</u>	<u>(10,816,769)</u>	<u>-4.70%</u>
Fringe Benefits		102,478,006		92,426,065		107,027,447		118,947,823	(11,920,376)	-11.10%	
Total P.S. & Fringe Benefits		<u>342,673,905</u>		<u>320,153,560</u>		<u>335,776,786</u>		<u>358,513,931</u>	<u>(22,737,145)</u>	<u>-6.80%</u>	
Other Expenses:											
Inst. Financial Aid/Match		20,535,059		24,003,815		24,000,086		24,545,885	(545,799)	-2.30%	
All Other Expenses		50,221,277		52,902,148		50,626,022		49,036,507	1,589,515	3.10%	
Total Other Expenses		<u>70,756,336</u>		<u>76,905,963</u>		<u>74,626,108</u>		<u>73,582,392</u>	<u>1,043,716</u>	<u>1.40%</u>	
Library Expenses		<u>369,596</u>		<u>397,907</u>		<u>565,715</u>		<u>633,035</u>	<u>349,276</u>	<u>61.70%</u>	
Total Equipment (excludes Library)		1,187,300		547,474		249,344		96,000	153,344	61.50%	
Total Expenditures		<u>414,987,136</u>		<u>398,004,904</u>		<u>411,217,952</u>		<u>432,825,358</u>	<u>(21,607,406)</u>	<u>-5.30%</u>	
Addition to (Use of) Funds Before Designated Items		<u>(14,672,646)</u>		<u>(2,296,761)</u>		<u>(6,973,162)</u>		<u>(1,918,360)</u>	<u>5,054,802</u>	<u>72.50%</u>	
Designated Transfers Per BOR Policies											
CSU Debt Service (University Fee)		n/a		n/a		n/a		n/a	n/a	n/a	
CSU Debt Service Residence Halls		n/a		n/a		n/a		n/a	n/a	n/a	
CSU Debt Service Parking Garage		n/a		n/a		n/a		n/a	n/a	n/a	
CSU Designated Transfers per BOR Policies		n/a		n/a		n/a		n/a	n/a	n/a	
CSU Other Designated Transfers		n/a		n/a		n/a		n/a	n/a	n/a	
Total CSU Designated Transfers		-		-		-		-	-	0.00%	
CCC Transfer in		5,961,055		10,036,471		8,928,288		10,485,969	1,557,681	17.40%	
CCC Transfer out		(5,440,406)		(7,739,710)		(6,970,732)		(9,364,715)	(2,393,983)	34.30%	
Total CCC Designated Transfers		<u>520,649</u>		<u>2,296,761</u>		<u>1,957,556</u>		<u>1,121,254</u>	<u>(836,302)</u>	<u>-42.70%</u>	
Net Change		<u>(14,151,997)</u>		<u>(0)</u>		<u>(5,015,607)</u>		<u>(797,106)</u>	<u>4,218,501</u>	<u>84.10%</u>	

Charter Oak State College
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:											
Tuition (Gross)		6,603,596		7,158,590		7,150,000		7,450,000	300,000	4.20%	
Student Fees		932,888		1,117,829		850,000		1,050,000	200,000	23.50%	
State Appropriations		2,475,265		2,456,053		2,309,593		2,406,766	97,173	4.20%	
Fringe Benefits Paid By State		941,590		944,725		970,465		993,241	22,776	2.30%	
Housing		-		-		-		-	-	NA	
Food		-		-		-		-	-	NA	
All Other Revenue		1,430,905		1,527,391		2,192,596		2,889,481	696,885	31.80%	
Less: Contra Revenue		-		-		-		-	-	NA	
Total Revenue		<u>12,384,244</u>		<u>13,204,588</u>		<u>13,472,654</u>		<u>14,789,488</u>	<u>1,316,834</u>	<u>9.80%</u>	
Expenditures:											
Personal Services:											
Full Time	74	5,618,423	0	5,314,540	73	5,118,624	75	5,492,579	(2)	(373,955)	-7.30%
Part Time (Graduate Assist & University Assist)	10	334,375	0	245,280	10	370,126	11	371,244	(1)	(1,118)	-0.30%
Lecturers	287	2,079,205	0	2,439,718	301	2,299,403	314	2,361,496	(13)	(62,093)	-2.70%
Student Labor	19	162,272	0	171,646	32	191,030	42	334,186	(10)	(143,156)	-74.90%
Overtime		-		-		-		-	-	-	NA
All Other Personal Services (Students and Other PT)		53,736		-		76,256		67,931	-	8,325	10.90%
Subtotal Personal Services	390	8,248,011	0	8,171,184	416	8,055,439	442	8,627,436	(26)	(571,997)	-7.10%
Fringe Benefits		2,922,819		2,826,922		3,234,373		3,680,587		(446,214)	-13.80%
Total P.S. & Fringe Benefits		<u>11,170,830</u>		<u>10,998,106</u>		<u>11,289,812</u>		<u>12,308,023</u>		<u>(1,018,211)</u>	<u>-9.00%</u>
Other Expenses:											
Inst. Financial Aid/Match		-		-		-		-		-	NA
All Other Expenses		2,016,869		2,426,122		2,053,624		2,381,536		(327,912)	-16.00%
Total Other Expenses		<u>2,016,869</u>		<u>2,426,122</u>		<u>2,053,624</u>		<u>2,381,536</u>		<u>(327,912)</u>	<u>-16.00%</u>
Library Expenses		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>349,276</u>	<u>NA</u>
Total Equipment (excludes Library)		188,285		158,165		4,628		70,000		(65,372)	-1412.50%
Total Expenditures		<u>13,375,984</u>		<u>13,582,393</u>		<u>13,348,064</u>		<u>14,759,559</u>		<u>(1,411,495)</u>	<u>-10.60%</u>
Addition to (Use of) Funds Before Designated Items		<u>(991,740)</u>		<u>(377,805)</u>		<u>124,590</u>		<u>29,929</u>		<u>(94,661)</u>	<u>-76.00%</u>
Designated Transfers Per BOR Policies											
CSU Debt Service (University Fee)		-		-		-		-		-	#VALUE!
CSU Debt Service Residence Halls		-		-		-		-		-	#VALUE!
CSU Debt Service Parking Garage		-		-		-		-		-	#VALUE!
CSU Designated Transfers per BOR Policies		-		-		-		-		-	#VALUE!
CSU Other Designated Transfers		-		-		-		-		-	NA
Total CSU Designated Transfers		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>#VALUE!</u>
CCC Transfer in		-		-		-		-		-	NA
CCC Transfer out		-		-		-		-		-	NA
Total CCC Designated Transfers		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>NA</u>
Net Change		<u>(991,740)</u>		<u>(377,805)</u>		<u>124,590</u>		<u>29,929</u>		<u>(94,661)</u>	<u>76.00%</u>

CONNECTICUT STATE UNIVERSITIES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY14 Budget, FY13 Estimated, FY13 Budget and FY12 Actual

	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:											
Tuition (Gross)		117,404,103		122,677,892		117,845,757		125,261,893	7,416,136	6.30%	
PT Part Time Tuition (Gross)		22,099,127		23,211,260		22,870,704		23,744,798	874,094	3.80%	
PT General University Fee		21,750,637		22,774,078		22,565,729		23,179,862	614,133	2.70%	
University General Fee (excluding Accident Ins.)		68,103,178		70,224,526		68,840,738		73,183,072	4,342,334	6.30%	
University Fee		26,042,986		27,050,566		26,140,945		27,107,423	966,478	3.70%	
PT Extension Fee (Gross)		26,292,623		27,575,194		25,569,112		26,333,392	764,280	3.00%	
All Other Student Fees		11,305,533		11,797,661		11,464,624		11,976,365	511,741	4.50%	
Accident Insurance		6,210,360		6,920,338		6,434,130		6,921,508	487,378	7.60%	
Telecom Revenue		1,399,816		1,450,060		1,419,619		1,436,140	16,521	1.20%	
State Appropriations		142,044,999		141,194,660		135,658,493		150,155,489	14,496,996	10.70%	
Fringe Benefits Paid By State		77,100,259		76,838,133		79,522,145		91,257,352	11,735,207	14.80%	
Housing		55,104,280		56,827,062		55,722,846		58,148,141	2,425,295	4.40%	
Food Service		28,488,670		30,102,533		29,168,435		30,195,133	1,026,698	3.50%	
All Other Revenue		16,144,569		15,525,397		16,191,950		16,066,394	(125,556)	-0.80%	
Less: Contra Revenue		(5,724,000)		(5,786,060)		(5,451,658)		(5,612,655)	(160,997)	3.00%	
Total Revenue		613,767,140		628,382,790		613,963,569		659,354,307	45,390,738	7.40%	
Expenditures:											
Personal Services:											
Total Full Time	3142	231,645,972	3249	235,609,954	3187	226,713,030	3270	249,486,017	(83)	(22,772,987)	-10.00%
Part Time:											
Lecturers	1883	32,900,316	1855	31,624,998	1787	30,845,128	1710	30,058,556	77	786,572	2.60%
Perm/Intermit PT	46	1,498,096	39	1,391,063	47	1,667,816	46	2,088,079	1	(420,263)	-25.20%
University Assistants	430	3,827,618	392	3,810,441	390	3,785,679	390	3,889,391	-	(103,712)	-2.70%
Graduate Assistants	184	1,541,134	183	1,651,272	153	1,578,502	153	1,669,672	-	(91,170)	-5.80%
Other Part Time	2447	8,652,002	2208	8,773,751	2211	8,780,269	2149	8,483,882	62	296,387	3.40%
Total Part Time	4990	48,419,166	4677	47,251,525	4588	46,657,394	4448	46,189,580	140	467,814	1.00%
Overtime		2,914,534		2,754,633		2,988,188		2,741,246	-	246,942	8.30%
All Other Personal Services		10,101,514		10,213,314		10,400,113		10,675,645	-	(275,532)	-2.60%
Subtotal Personal Services		293,081,186		295,829,426		286,758,725		309,092,488	-	(22,333,763)	-7.80%
Fringe Benefits		112,258,208		119,634,247		122,777,236		139,682,329	-	(16,905,093)	-13.80%
Worker's Comp. Recovery		1,600,659		1,445,812		1,440,135		1,497,877	-	(57,742)	-4.00%
Total P.S. & Fringe Benefits	8132	406,940,053	7926	416,909,485	7775	410,976,096	7718	450,272,694	57	(39,296,598)	-9.60%
Other Expenses:											
Inst. Financial Aid/Match		29,419,455		30,061,498		30,123,415		30,659,240		(535,825)	-1.80%
Waivers		6,101,845		6,258,165		6,389,678		6,565,433		(175,755)	-2.80%
Bad Debt Expense		389,098		1,193,808		688,321		844,400		(156,079)	-22.70%
All Other Expenses		109,590,523		120,357,584		116,005,832		120,488,337		(4,482,505)	-3.90%
Telecom Expense		1,389,613		2,469,197		1,762,939		1,083,818		679,121	38.50%
Total Other Expenses		146,890,534		160,340,252		154,970,185		159,641,228		(4,671,043)	-3.00%
Library Expenses:											
Books		681,344		939,915		740,242		889,915		(149,673)	-20.20%
Periodicals		1,451,769		2,592,673		2,383,360		2,320,318		63,042	2.60%
Electronic Periodicals / Subscriptions		2,793,496		2,657,195		2,700,178		2,591,720		108,458	4.00%
All Other Library Equipment		728,445		343,244		627,693		300,244		327,449	52.20%
Total Non-P.S. Library Expense		5,655,054		6,533,027		6,451,473		6,102,197		349,276	5.40%
Total Equipment (excludes Library)		6,656,492		4,771,790		5,433,178		4,727,042	706,136	13.00%	
Total Expenditures		566,142,133		588,554,554		577,830,932		620,743,161	(42,912,229)	-7.40%	
Addition to (Use of) Funds Before Designated Items		47,625,007		39,828,236		36,132,637		38,611,146	2,478,509	6.90%	
Designated Transfers Per BOT Policies											
Debt Service (University Fee)		(25,639,560)		(26,559,988)		(25,727,053)		(26,625,963)		(898,910)	-3.50%
Debt Service Residence Halls		(5,004,448)		(5,680,410)		(5,383,706)		(5,191,232)		192,474	3.60%
Debt Service Parking Garage		(5,013,768)		(4,500,286)		(3,964,219)		(3,647,049)		317,170	8.00%
Auxiliary Renewal and Replacement		(2,475,436)		(2,841,267)		(2,416,328)		(2,203,482)		212,846	8.80%
Transfer to Required per BOT Fund Guidelines		(1,500,000)		(600,000)		(600,000)		(600,000)		-	0.00%
Transfer from SO for Legal Fees (ECSU)		-		350,000		350,000		-		350,000	100.00%
Transfer to ECSU for Legal Fees from (SO)		-		(350,000)		(350,000)		-		(350,000)	-100.00%
Debt Service WS Parking Garage		-		-		(22,752)		(73,136)		(50,384)	-221.40%
Transfer from Reserves for Maguire Contract		-		-		-		277,778		277,778	NA
Total Designated Transfers per BOR Policies		(39,633,212)		(40,181,951)		(38,114,058)		(38,063,084)	50,974	0.10%	
Other Designated Fund Requests											
Debt Service Prefunding		(431,819)		(418,014)		-		-		-	NA
27th Payroll		3,019,338		-		-		-		-	NA
RIP Payout - Transfer from Reserve		-		1,086,062		49,459		293,944		244,485	494.30%
Reimb for 2 BOR Positions from SO (SCSU)		-		-		151,260		-		(151,260)	-100.00%
Other Transfer - Prefund Debt Service (CCSU)		(2,666,898)		(1,230,000)		(1,230,000)		(411,755)		818,245	66.50%
Delai Lama Reserve (WCSU)		(123,919)		305,000		123,919		-		(123,919)	-100.00%
Other Transfer - Parking Garage (WCSU)		(800,000)		-		-		-		-	NA
Other Transfer - Document Imaging (WCSU)		(250,000)		-		-		-		-	NA
Data Vulnerability Incident Expense (WCSU)		-		-		1,392,493		-		(1,392,493)	-100.00%
Transfer to Waterbury Reserves (WCSU)		-		400,000		700,000		-		(700,000)	-100.00%
FY13 Nursing EdD Offset & FY14 - 3 Ancel positions (WCSU)		-		210,667		159,213		-		(159,213)	-100.00%
Total Other Designated Fund Requests		(1,253,298)		353,715		1,346,344		(117,811)	(1,464,155)	-108.80%	
Addition to (Use of) Funds		6,738,497		-		(635,077)		430,251	1,065,328	167.70%	

CENTRAL CONNECTICUT STATE UNIVERSITY
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY 2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %
Revenue:										
Tuition (Gross)		36,904,489		38,315,772		37,875,665		40,038,461	2,162,796	5.70%
PT Part Time Tuition (Gross)		9,176,956		9,428,464		9,212,413		9,878,203	665,790	7.20%
PT General University Fee		8,969,465		9,171,610		9,006,720		9,520,328	513,608	5.70%
University General Fee (excluding University Fee)		20,661,679		20,951,000		20,938,105		21,748,000	809,895	3.90%
PT Extension Fee (Gross)		8,240,943		8,546,000		8,435,328		8,749,000	313,672	3.70%
All Other Student Fees		8,858,154		9,554,252		9,000,318		9,278,290	277,972	3.10%
Accident Insurance		3,343,088		3,585,000		3,684,350		3,617,750	(66,600)	-1.80%
Telecom Revenue		2,024,478		2,221,000		2,081,785		2,263,000	181,215	8.70%
State Appropriations		325,680		328,320		319,644		324,000	4,356	1.40%
Fringe Benefits Paid By State		40,423,362		40,371,937		38,761,064		41,061,592	2,300,528	5.90%
Housing		24,313,730		24,436,346		25,347,567		27,888,573	2,541,006	10.00%
Food Service		11,796,251		12,047,892		11,775,074		12,436,854	661,780	5.60%
All Other Revenue		8,546,399		8,835,712		8,646,037		9,160,860	514,823	6.00%
Less: Contra Revenue		6,933,689		7,245,000		7,656,294		7,497,200	(159,094)	-2.10%
Total Revenue		<u>188,357,974</u>		<u>192,897,783</u>		<u>190,697,559</u>		<u>201,355,582</u>	<u>10,658,023</u>	<u>5.60%</u>
Expenditures:										
Personal Services:										
Total Full Time	975	70,311,939	975	74,342,620	971	70,400,175	971	76,375,465	- (5,975,290)	-8.50%
Part Time:										
Lecturers	576	9,960,087	578	9,614,827	580	9,623,919	570	9,079,559	10 544,360	5.70%
Perm/Intermit PT	12	406,082	11	335,000	9	375,000	9	354,000	- 21,000	5.60%
University Assistants	123	1,156,474	111	1,124,000	100	1,196,586	98	1,180,000	2 16,586	1.40%
Graduate Assistants	88	293,169	87	317,000	65	335,366	63	325,400	2 9,966	3.00%
Other Part Time	1127	4,168,251	962	4,017,000	902	4,025,829	890	3,972,000	12 53,829	1.30%
Total Part Time	<u>1926</u>	<u>15,984,063</u>	<u>1749</u>	<u>15,407,827</u>	<u>1656</u>	<u>15,556,700</u>	<u>1630</u>	<u>14,910,959</u>	<u>26 645,741</u>	<u>4.20%</u>
Overtime		455,833		401,700		700,100		550,000	150,100	21.40%
All Other Personal Services		1,808,918		1,975,500		1,896,454		2,007,000	(110,546)	-5.80%
Subtotal Personal Services		<u>88,560,753</u>		<u>92,127,647</u>		<u>88,553,429</u>		<u>93,843,424</u>	<u>(5,289,995)</u>	<u>-6.00%</u>
Fringe Benefits		33,164,623		34,429,947		37,203,048		40,248,885	(3,045,837)	-8.20%
Worker's Comp. Recovery		509,526		468,324		456,041		491,782	(35,741)	-7.80%
Total P.S. & Fringe Benefits		<u>122,234,902</u>		<u>127,025,918</u>		<u>126,212,518</u>		<u>134,584,091</u>	<u>(8,371,573)</u>	<u>-6.60%</u>
Other Expenses:										
Inst. Financial Aid/Match		10,165,544		10,510,589		10,561,179		11,116,096	(554,917)	-5.30%
Waivers		2,095,728		2,145,449		2,191,992		2,273,400	(81,408)	-3.70%
Bad Debt Expense		(42,143)		327,582		10,428		100,000	(89,572)	-859.00%
All Other Expenses		32,880,062		35,322,285		33,601,485		36,186,277	(2,584,792)	-7.70%
Telecom Expense		1,279,454		1,259,820		1,262,730		1,267,450	(4,720)	-0.40%
Total Other Expenses		<u>46,378,645</u>		<u>49,565,725</u>		<u>47,627,814</u>		<u>50,943,223</u>	<u>(3,315,409)</u>	<u>-7.00%</u>
Library Expenses:										
Books		119,959		70,000		96,410		70,000	26,410	27.40%
Periodicals		981,420		1,650,000		1,814,062		1,400,000	414,062	22.80%
Electronic Periodicals / Subscriptions		373,311		439,000		364,700		401,170	(36,470)	-10.00%
All Other Library Equipment		16,246		31,000		38,900		38,000	900	2.30%
Total Non-P.S. Library Expense		<u>1,490,936</u>		<u>2,190,000</u>		<u>2,314,072</u>		<u>1,909,170</u>	<u>404,902</u>	<u>17.50%</u>
Total Equipment (excludes Library)		<u>3,664,484</u>		<u>2,155,000</u>		<u>3,181,136</u>		<u>2,555,000</u>	<u>626,136</u>	<u>19.70%</u>
Total Expenditures		<u>173,768,967</u>		<u>180,936,643</u>		<u>179,335,340</u>		<u>189,991,484</u>	<u>(10,655,944)</u>	<u>-5.90%</u>
Addition to (Use of) Funds Before		<u>14,589,007</u>		<u>11,961,140</u>		<u>11,362,019</u>		<u>11,364,098</u>	<u>2,079</u>	<u>0.00%</u>
Designated Transfers Per BOT Policies										
Debt Service (University Fee)		(8,073,564)		(8,396,000)		(8,293,656)		(8,594,000)	(300,344)	-3.60%
Debt Service Residence Halls		-		-		-		-	-	NA
Debt Service Parking Garage		(928,347)		(873,126)		(817,313)		(848,092)	(30,779)	-3.80%
Auxiliary Renewal and Replacement		(1,006,468)		(1,044,000)		(1,021,050)		(1,080,000)	(58,950)	-5.80%
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Total Designated Transfers		<u>(10,008,379)</u>		<u>(10,313,126)</u>		<u>(10,132,019)</u>		<u>(10,522,092)</u>	<u>(390,073)</u>	<u>-3.80%</u>
Other Designated Fund Requests										
Debt Service Prefunding		(431,819)		(418,014)		-		-	-	NA
27th Payroll		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Prefund Debt Service - New Residence Hall		(2,666,898)		(1,230,000)		(1,230,000)		(411,755)	818,245	66.50%
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Total Other Designated Fund Requests		<u>(3,098,717)</u>		<u>(1,648,014)</u>		<u>(1,230,000)</u>		<u>(411,755)</u>	<u>818,245</u>	<u>66.50%</u>
Addition to (Use of) Funds		<u>1,481,911</u>		<u>-</u>		<u>-</u>		<u>430,251</u>	<u>430,251</u>	<u>NA</u>

EASTERN CONNECTICUT STATE UNIVERSITY
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY 2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:											
Tuition (Gross)		20,018,459		20,863,712		20,368,359		21,756,516	1,388,157	6.80%	
PT Part Time Tuition (Gross)		1,784,339		1,681,444		1,805,670		1,819,320	13,650	0.80%	
PT General University Fee		1,947,925		1,924,946		2,054,560		2,097,778	43,218	2.10%	
University General Fee (excluding University Fee)		13,191,437		13,844,586		13,771,715		15,005,942	1,234,227	9.00%	
PT Extension Fee (Gross)		4,491,535		4,676,514		4,563,472		4,771,233	207,761	4.60%	
All Other Student Fees		3,420,636		3,316,329		3,469,897		3,154,914	(314,983)	-9.10%	
Accident Insurance		1,738,089		1,619,697		1,617,201		1,867,962	250,761	15.50%	
Telecom Revenue		1,086,759		1,200,650		1,121,568		1,231,212	109,644	9.80%	
State Appropriations		402,991		411,200		410,423		414,400	3,977	1.00%	
Fringe Benefits Paid By State		26,055,756		26,021,923		24,953,660		25,957,038	1,003,378	4.00%	
Housing		12,704,809		12,768,842		13,181,625		14,509,391	1,327,766	10.10%	
Food Service		17,430,888		18,549,486		18,505,279		19,485,584	980,305	5.30%	
All Other Revenue		6,399,091		6,832,246		6,782,300		7,088,100	305,800	4.50%	
Less: Contra Revenue		2,387,743		2,260,775		2,156,469		2,156,469	-	0.00%	
Total Revenue		<u>111,990,785</u>		<u>114,723,722</u>		<u>113,570,466</u>		<u>120,055,876</u>	<u>6,485,410</u>	<u>5.70%</u>	
Expenditures:											
Personal Services:											
Total Full Time	583	41,834,112	604	41,730,366	588	40,431,853	594	42,222,327	(6)	(1,790,474)	-4.40%
Part Time:											
Lecturers	283	5,110,477	300	5,292,034	279	4,918,099	259	4,936,514	20	(18,415)	-0.40%
Perm/Intermit PT	4	108,945	5	105,000	9	335,124	9	729,291	-	(394,167)	-117.60%
University Assistants	57	828,370	58	825,000	61	875,000	63	904,640	(2)	(29,640)	-3.40%
Graduate Assistants	5	66,090	8	70,000	5	25,239	7	105,000	(2)	(79,761)	-316.00%
Other Part Time	3	31,083	2	25,000	0	40,977	0	30,131	-	10,846	26.50%
Total Part Time	<u>352</u>	<u>6,144,965</u>	<u>373</u>	<u>6,317,034</u>	<u>354</u>	<u>6,194,439</u>	<u>338</u>	<u>6,705,576</u>	<u>16</u>	<u>(511,137)</u>	<u>-8.30%</u>
Overtime		699,209		780,000		765,000		787,950		(22,950)	-3.00%
All Other Personal Services		4,051,959		3,938,207		4,204,052		4,403,936		(199,884)	-4.80%
Subtotal Personal Services		<u>52,730,245</u>		<u>52,765,607</u>		<u>51,595,344</u>		<u>54,119,789</u>		<u>(2,524,445)</u>	<u>-4.90%</u>
Fringe Benefits		20,036,528		22,690,613		23,067,553		26,939,349		(3,871,796)	-16.80%
Worker's Comp. Recovery		284,075		216,339		268,223		281,392		(13,169)	-4.90%
Total P.S. & Fringe Benefits		<u>73,050,848</u>		<u>75,672,559</u>		<u>74,931,120</u>		<u>81,340,530</u>		<u>(6,409,410)</u>	<u>-8.60%</u>
Other Expenses:											
Inst. Financial Aid/Match		4,250,866		4,530,050		4,700,000		4,679,835		20,165	0.40%
Waivers		1,286,270		1,365,830		1,383,075		1,455,617		(72,542)	-5.20%
Bad Debt Expense		242,720		375,404		367,746		388,329		(20,583)	-5.60%
All Other Expenses		19,688,434		21,242,341		20,339,266		20,992,694		(653,428)	-3.20%
Telecom Expense		1,060,201		1,103,200		1,102,903		1,167,100		(64,197)	-5.80%
Total Other Expenses		<u>26,528,491</u>		<u>28,616,825</u>		<u>27,892,990</u>		<u>28,683,575</u>		<u>(790,585)</u>	<u>-2.80%</u>
Library Expenses:											
Books		244,185		251,071		251,071		251,071		-	0.00%
Periodicals		365,626		398,876		376,521		376,521		-	0.00%
Electronic Periodicals / Subscriptions		254,007		232,560		254,915		254,915		-	0.00%
All Other Library Equipment		21,332		19,545		19,545		19,545		-	0.00%
Total Non-P.S. Library Expense		<u>885,150</u>		<u>902,052</u>		<u>902,052</u>		<u>902,052</u>		<u>-</u>	<u>0.00%</u>
Total Equipment (excludes Library)		432,091		700,000		550,000		550,000		-	0.00%
Total Expenditures		<u>100,896,580</u>		<u>105,891,436</u>		<u>104,276,162</u>		<u>111,476,157</u>		<u>(7,199,995)</u>	<u>-6.90%</u>
Addition to (Use of) Funds Before		11,094,205		8,832,286		9,294,304		8,579,719		(714,585)	-7.70%
Designated Transfers Per BOT Policies											
Debt Service (University Fee)		(4,435,723)		(4,676,514)		(4,563,472)		(4,771,233)		(207,761)	-4.60%
Debt Service Residence Halls		(2,755,178)		(2,788,519)		(2,788,519)		(2,789,237)		(718)	0.00%
Debt Service Parking Garage		(533,932)		(533,994)		(533,994)		(487,775)		46,219	8.70%
Auxiliary Renewal and Replacement		(414,412)		(1,183,259)		(1,183,259)		(531,474)		651,785	55.10%
Transfer to Required per BOT Fund Guidelines		(900,000)		-		-		-		-	NA
Transfer from SO for Legal Fees		-		350,000		350,000		-		(350,000)	-100.00%
Other Transfer		-		-		-		-		-	NA
Total Designated Transfers		<u>(9,039,245)</u>		<u>(8,832,286)</u>		<u>(8,719,244)</u>		<u>(8,579,719)</u>		<u>139,525</u>	<u>1.60%</u>
Other Designated Fund Requests											
Debt Service Prefunding		-		-		-		-		-	NA
27th Payroll		-		-		-		-		-	NA
RIP Payout - Transfer from Reserve		-		-		-		-		-	NA
Other Transfer		-		-		-		-		-	NA
Other Transfer		-		-		-		-		-	NA
Other Transfer		-		-		-		-		-	NA
Other Transfer		-		-		-		-		-	NA
Other Transfer		-		-		-		-		-	NA
Other Transfer		-		-		-		-		-	NA
Other Transfer		-		-		-		-		-	NA
Other Transfer		-		-		-		-		-	NA
Other Transfer		-		-		-		-		-	NA
Other Transfer		-		-		-		-		-	NA
Total Other Designated Fund Requests		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>NA</u>
Addition to (Use of) Funds		<u>2,054,960</u>		<u>-</u>		<u>575,060</u>		<u>-</u>		<u>(575,060)</u>	<u>-100.00%</u>

SOUTHERN CONNECTICUT STATE UNIVERSITY
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:											
Tuition (Gross)		38,164,877		40,018,645		38,116,323		39,857,192	1,740,869	4.60%	
PT Part Time Tuition (Gross)		7,382,323		8,220,351		7,804,242		8,021,768	217,526	2.80%	
PT General University Fee		7,437,456		8,143,408		7,694,127		7,805,013	110,886	1.40%	
University General Fee (excluding University Fee)		22,114,919		22,722,719		22,084,011		23,481,584	1,397,573	6.30%	
PT Extension Fee (Gross)		8,375,777		8,658,596		8,377,617		8,538,551	160,934	1.90%	
All Other Student Fees		9,435,455		10,477,706		9,694,716		10,002,410	307,694	3.20%	
Accident Insurance		3,924,285		4,246,342		3,862,856		4,047,337	184,481	4.80%	
Telecom Revenue		2,020,204		2,222,963		2,159,807		2,215,392	55,585	2.60%	
State Appropriations		432,163		469,740		469,740		469,740	-	0.00%	
Fringe Benefits Paid By State		39,012,107		38,942,051		37,384,453		39,306,118	1,921,665	5.10%	
Housing		24,257,506		24,379,610		25,279,521		27,814,628	2,535,107	10.00%	
Food Service		15,985,778		16,071,966		16,071,966		16,403,590	331,624	2.10%	
All Other Revenue		8,142,452		8,759,695		8,759,695		9,035,750	276,055	3.20%	
Less: Contra Revenue		4,010,555		3,209,252		3,393,037		3,503,037	110,000	3.20%	
		(1,450,195)		(1,429,004)		(1,350,000)		(1,379,022)	(29,022)	2.10%	
Total Revenue		<u>189,245,662</u>		<u>195,114,040</u>		<u>189,802,111</u>		<u>199,123,088</u>	<u>9,320,977</u>	<u>4.90%</u>	
Expenditures:											
Personal Services:											
Total Full Time	932	70,378,502	1007	70,425,060	955	68,586,163	977	74,097,882	(22) (5,511,719)	-8.00%	
Part Time:											
Lecturers	649	12,032,574	608	11,204,770	567	10,604,770	537	10,715,009	30 (110,239)	-1.00%	
Perm/Intermit PT	22	685,794	19	773,249	19	773,249	19	800,467	- (27,218)	-3.50%	
University Assistants	185	1,338,011	162	1,129,179	162	1,019,179	162	1,129,179	- (110,000)	-10.80%	
Graduate Assistants	36	961,731	44	1,016,752	44	1,016,752	44	1,016,752	-	0.00%	
Other Part Time	560	3,152,201	592	3,291,368	592	3,291,368	542	3,041,368	50 250,000	7.60%	
Total Part Time	<u>1452</u>	<u>18,170,311</u>	<u>1425</u>	<u>17,415,318</u>	<u>1384</u>	<u>16,705,318</u>	<u>1304</u>	<u>16,702,775</u>	<u>80</u>	<u>2,543</u>	<u>0.00%</u>
Overtime		850,862		721,356		721,356		596,603	124,753	17.30%	
All Other Personal Services		2,634,052		2,789,835		2,789,835		2,789,835	-	0.00%	
Subtotal Personal Services		92,033,727		91,351,569		88,802,672		94,187,095	(5,384,423)	-6.10%	
Fringe Benefits		37,264,503		38,895,968		39,080,951		42,520,193	(3,439,242)	-8.80%	
Worker's Comp. Recovery		489,647		438,000		438,000		438,000	-	0.00%	
Total P.S. & Fringe Benefits		<u>129,787,877</u>		<u>130,685,537</u>		<u>128,321,623</u>		<u>137,145,288</u>	<u>(8,823,665)</u>	<u>-6.90%</u>	
Other Expenses:											
Inst. Financial Aid/Match		10,298,196		9,863,030		9,863,030		9,751,192	111,838	1.10%	
Waivers		1,742,624		1,702,325		1,822,262		1,776,857	45,405	2.50%	
Bad Debt Expense		(358,976)		205,675		25,000		50,000	(25,000)	-100.00%	
All Other Expenses		32,209,392		36,600,322		34,647,396		35,638,118	(990,722)	-2.90%	
Telecom Expense		687,184		1,489,740		1,006,400		1,006,400	-	0.00%	
Total Other Expenses		<u>44,578,420</u>		<u>49,861,092</u>		<u>47,364,088</u>		<u>48,222,567</u>	<u>(858,479)</u>	<u>-1.80%</u>	
Library Expenses:											
Books		281,882		367,443		367,443		317,443	50,000	13.60%	
Periodicals		43,396		121,450		121,450		121,450	-	0.00%	
Electronic Periodicals / Subscriptions		1,575,981		1,470,344		1,470,344		1,420,344	50,000	3.40%	
All Other Library Equipment		17,558		40,738		40,738		40,738	-	0.00%	
Total Non-P.S. Library Expense		<u>1,918,817</u>		<u>1,999,975</u>		<u>1,999,975</u>		<u>1,899,975</u>	<u>100,000</u>	<u>5.00%</u>	
Total Equipment (excludes Library)		1,787,018		1,302,041		1,302,042		1,302,042	-	0.00%	
Total Expenditures		<u>178,072,132</u>		<u>183,848,645</u>		<u>178,987,728</u>		<u>188,569,872</u>	<u>(9,582,144)</u>	<u>-5.40%</u>	
Addition to (Use of) Funds Before		11,173,530		11,265,395		10,814,383		10,553,216	(261,167)	-2.40%	
Designated Transfers Per BOT Policies											
Debt Service (University Fee)		(8,233,009)		(8,473,596)		(8,202,617)		(8,363,551)	(160,934)	-2.00%	
Debt Service Residence Halls		(1,411,659)		(1,410,120)		(1,261,704)		(961,704)	300,000	23.80%	
Debt Service Parking Garage		(2,128,167)		(2,235,476)		(1,876,322)		(1,472,446)	403,876	21.50%	
Auxiliary Renewal and Replacement		-		-		375,000		-	375,000	100.00%	
Other Transfer		-		-		-		-	-	NA	
Other Transfer		-		-		-		-	-	NA	
Other Transfer		-		-		-		-	-	NA	
Total Designated Transfers		<u>(11,772,835)</u>		<u>(12,119,192)</u>		<u>(10,965,643)</u>		<u>(10,797,701)</u>	<u>167,942</u>	<u>1.50%</u>	
Other Designated Fund Requests											
Debt Service Prefunding		-		-		-		-	-	NA	
27th Payroll (set aside from 2011)		599,305		-		-		-	-	NA	
RIP Payout - Transfer from Reserve		-		853,797		-		244,485	244,485	NA	
Other Transfer		-		-		-		-	-	NA	
Reimb for 2 BOR Positions from SO		-		-		151,260		-	(151,260)	-100.00%	
Other Transfer		-		-		-		-	-	NA	
Other Transfer		-		-		-		-	-	NA	
Other Transfer		-		-		-		-	-	NA	
Other Transfer		-		-		-		-	-	NA	
Other Transfer		-		-		-		-	-	NA	
Other Transfer		-		-		-		-	-	NA	
Other Transfer		-		-		-		-	-	NA	
Total Other Designated Fund Requests		<u>599,305</u>		<u>853,797</u>		<u>151,260</u>		<u>244,485</u>	<u>93,225</u>	<u>61.60%</u>	
Addition to (Use of) Funds		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>	

WESTERN CONNECTICUT STATE UNIVERSITY
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY 2013-14 Budget vs. FY 2012-13 Estimate	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Favorable (Unfavorable)	
									Dollars (\$)	Percent %
Revenue:										
Tuition (Gross)		22,316,278		23,479,763		21,485,410		23,609,724	2,124,314	9.90%
PT Part Time Tuition (Gross)		3,755,509		3,881,001		4,048,379		4,025,507	(22,872)	-0.60%
PT General University Fee		3,395,791		3,534,114		3,810,322		3,756,743	(53,579)	-1.40%
University General Fee (excluding University Fee)		12,135,143		12,706,221		12,046,907		12,947,546	900,639	7.50%
University Fee		4,934,731		5,168,946		4,764,528		5,048,639	284,111	6.00%
PT Extension Fee (Gross)		4,578,378		4,226,907		3,404,181		3,897,778	493,597	14.50%
All Other Student Fees		2,300,071		2,346,622		2,300,217		2,443,316	143,099	6.20%
Accident Insurance		1,078,919		1,275,725		1,070,970		1,211,904	140,934	13.20%
Telecom Revenue		238,982		240,800		219,812		228,000	8,188	3.70%
State Appropriations		25,586,863		25,577,079		24,477,646		25,895,178	1,417,532	5.80%
Fringe Benefits Paid By State		13,581,408		13,649,912		14,110,009		15,529,390	1,419,381	10.10%
Housing		9,891,363		10,157,718		9,370,527		9,822,113	451,586	4.80%
Food Service		5,400,728		5,674,880		4,980,403		4,910,423	(69,980)	-1.40%
All Other Revenue		2,775,013		2,785,375		2,949,984		2,872,799	(77,185)	-2.60%
Less: Contra Revenue		(1,043,744)		(967,906)		(867,121)		(867,121)	-	0.00%
Total Revenue		110,925,433		113,737,157		108,172,174		115,331,939	7,159,765	6.60%
Expenditures:										
Personal Services:										
Total Full Time	598	42,669,877	612	43,457,528	614	41,342,205	601	43,798,741	13 (2,456,536)	-5.90%
Part Time:										
Lecturers	375	5,797,178	369	5,513,367	361	5,698,340	344	5,327,474	17 370,866	6.50%
Perm/Intermit PT	5	153,748	4	177,814	6	150,715	6	170,793	- (20,078)	-13.30%
University Assistants	65	504,763	61	732,262	67	694,914	67	675,572	- 19,342	2.80%
Graduate Assistants	55	220,144	44	247,520	39	201,145	39	222,520	- (21,375)	-10.60%
Other Part Time	757	1,300,467	652	1,440,383	717	1,422,095	717	1,440,383	- (18,288)	-1.30%
Total Part Time	1257	7,976,300	1130	8,111,346	1190	8,167,209	1173	7,836,742	17 330,467	4.00%
Overtime		908,630		851,577		801,577		806,693	- (5,116)	-0.60%
All Other Personal Services		1,606,585		1,509,772		1,509,772		1,474,874	34,898	2.30%
Subtotal Personal Services		53,161,392		53,930,223		51,820,763		53,917,050	(2,096,287)	-4.00%
Fringe Benefits		19,590,014		21,733,818		21,065,140		23,898,796	(2,833,656)	-13.50%
Worker's Comp. Recovery		313,733		316,979		272,233		281,746	- (9,513)	-3.50%
Total P.S. & Fringe Benefits		73,065,139		75,981,020		73,158,136		78,097,592	(4,939,456)	-6.80%
Other Expenses:										
Inst. Financial Aid/Match		4,704,849		5,157,829		4,999,206		5,112,117	(112,911)	-2.30%
Waivers		977,223		1,044,561		992,349		1,059,559	(67,210)	-6.80%
Bad Debt Expense		547,497		285,147		285,147		306,071	(20,924)	-7.30%
All Other Expenses		20,954,289		22,059,636		22,037,478		21,430,709	606,769	2.80%
Telecom Expense		851,852		1,090,800		900,000		550,000	350,000	38.90%
Total Other Expenses		28,035,710		29,637,973		29,214,180		28,458,456	755,724	2.60%
Library Expenses:										
Books		35,318		251,401		25,318		251,401	(226,083)	-893.00%
Periodicals		61,327		422,347		71,327		422,347	(351,020)	-492.10%
Electronic Periodicals / Subscriptions		219,508		108,291		202,635		108,291	94,344	46.60%
All Other Library Equipment		673,309		251,961		528,510		201,961	326,549	61.80%
Total Non-P.S. Library Expense		989,462		1,034,000		827,790		984,000	(156,210)	-18.90%
Total Equipment (excludes Library)		613,656		564,749		350,000		300,000	50,000	14.30%
Total Expenditures		102,703,967		107,217,742		103,550,106		107,840,048	(4,289,942)	-4.10%
Addition to (Use of) Funds Before		8,221,466		6,519,415		4,622,068		7,491,891	2,869,823	62.10%
Designated Transfers Per BOT Policies										
Debt Service (University Fee)		(4,897,264)		(5,013,878)		(4,667,308)		(4,897,179)	(229,871)	-4.90%
Debt Service Residence Halls		(837,611)		(1,481,771)		(1,333,483)		(1,440,291)	(106,808)	-8.00%
Debt Service Parking Garage		(1,423,322)		(857,690)		(736,590)		(838,736)	(102,146)	-13.90%
Auxiliary Renewal and Replacement		(754,556)		(314,008)		(287,019)		(292,008)	(4,989)	-1.70%
Debt Service WS Parking Garage		-		-		(22,752)		(73,136)	(50,384)	-221.40%
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Total Designated Transfers		(7,912,753)		(7,667,347)		(7,047,152)		(7,541,350)	(494,198)	-7.00%
Other Designated Fund Requests										
Debt Service Prefunding		-		-		-		-	-	NA
27th Payroll		2,420,033		-		-		-	-	NA
RIP Payout - Transfer from Reserve		-		232,265		49,459		49,459	-	0.00%
Other Transfer		-		-		-		-	-	NA
Delai Lama Reserve		(123,919)		305,000		123,919		-	(123,919)	-100.00%
Other Transfer - Parking Garage		(800,000)		-		-		-	-	NA
Other Transfer - Document Imaging		(250,000)		-		-		-	-	NA
Data Vulnerability Incident Expense		-		-		1,392,493		-	(1,392,493)	-100.00%
Transfer to Waterbury Reserves		-		400,000		700,000		-	(700,000)	-100.00%
Nursing Edd Offset		-		210,667		159,213		-	(159,213)	-100.00%
Other Transfer		-		-		-		-	-	NA
Other Transfer		-		-		-		-	-	NA
Total Other Designated Fund Requests		1,246,114		1,147,932		2,425,084		49,459	(2,375,625)	-98.00%
Addition to (Use of) Funds		1,554,827		-		-		-	-	NA

SYSTEM OFFICE/SYSTEMWIDE/MANDATES
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:											
Tuition (Gross)	-	-	-	-	-	-	-	-	-	NA	
PT Part Time Tuition (Gross)	-	-	-	-	-	-	-	-	-	NA	
PT General University Fee	-	-	-	-	-	-	-	-	-	NA	
University General Fee (excluding University Fee)	-	-	-	-	-	-	-	-	-	NA	
PT Extension Fee (Gross)	-	-	-	-	-	-	-	-	-	NA	
All Other Student Fees	-	-	-	-	-	-	-	-	-	NA	
Accident Insurance	-	-	-	-	-	-	-	-	-	NA	
Telecom Revenue	-	-	-	-	-	-	-	-	-	NA	
State Appropriations	10,966,911		10,281,670		10,081,670		17,935,563		7,853,893	77.90%	
Fringe Benefits Paid By State	2,242,806		1,603,423		1,603,423		5,515,370		3,911,947	244.00%	
Housing	-	-	-	-	-	-	-	-	-	NA	
Food Service	-	-	-	-	-	-	-	-	-	NA	
All Other Revenue	37,569		24,995		36,166		36,889		723	2.00%	
Less: Contra Revenue	-	-	-	-	-	-	-	-	-	NA	
Total Revenue	<u>13,247,286</u>		<u>11,910,088</u>		<u>11,721,259</u>		<u>23,487,822</u>		<u>11,766,563</u>	<u>100.40%</u>	
Expenditures:											
Personal Services:											
Total Full Time	54	6,451,542	51	5,654,380	59	5,952,634	127	12,991,602	(68)	(7,038,968)	-118.20%
Part Time:											
Lecturers	-	-	-	-	-	-	-	-	-	NA	
Perm/Intermit PT	3	143,527	-	-	4	33,728	3	33,528	1	200	0.60%
University Assistants	-	-	-	-	-	-	-	-	-	NA	
Graduate Assistants	-	-	-	-	-	-	-	-	-	NA	
Other Part Time	-	-	-	-	-	-	-	-	-	NA	
Total Part Time	<u>3</u>	<u>143,527</u>	<u>-</u>	<u>0</u>	<u>4</u>	<u>33,728</u>	<u>3</u>	<u>33,528</u>	<u>1</u>	<u>200</u>	<u>0.60%</u>
Overtime	-	-	-	-	-	155	-	-	-	155	100.00%
All Other Personal Services	-	-	-	-	-	-	-	-	-	NA	
Subtotal Personal Services		6,595,069		5,654,380		5,986,517		13,025,130		(7,038,613)	-117.60%
Fringe Benefits		2,202,540		1,883,901		2,360,544		6,075,106		(3,714,562)	-157.40%
Worker's Comp. Recovery		3,678		6,170		5,638		4,957		681	12.10%
Total P.S. & Fringe Benefits		<u>8,801,287</u>		<u>7,544,451</u>		<u>8,352,699</u>		<u>19,105,193</u>		<u>(10,752,494)</u>	<u>-128.70%</u>
Other Expenses:											
Inst. Financial Aid/Match	-	-	-	-	-	-	-	-	-	NA	
Waivers	-	-	-	-	-	-	-	-	-	NA	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	NA	
All Other Expenses		3,858,346		5,133,000		5,380,207		6,240,539		(860,332)	-16.00%
Telecom Expense		(2,489,078)		(2,474,363)		(2,509,094)		(2,907,132)		398,038	-15.90%
Total Other Expenses		<u>1,369,268</u>		<u>2,658,637</u>		<u>2,871,113</u>		<u>3,333,407</u>		<u>(462,294)</u>	<u>-16.10%</u>
Library Expenses:											
Books	-	-	-	-	-	-	-	-	-	NA	
Periodicals	-	-	-	-	-	-	-	-	-	NA	
Electronic Periodicals / Subscriptions		370,689		407,000		407,584		407,000		584	0.10%
All Other Library Equipment	-	-	-	-	-	-	-	-	-	NA	
Total Non-P.S. Library Expense		<u>370,689</u>		<u>407,000</u>		<u>407,584</u>		<u>407,000</u>		<u>584</u>	<u>0.10%</u>
Total Equipment (excludes Library)		159,243		50,000		50,000		20,000		30,000	60.00%
Total Expenditures		<u>10,700,487</u>		<u>10,660,088</u>		<u>11,681,396</u>		<u>22,865,600</u>		<u>(11,184,204)</u>	<u>-95.70%</u>
Addition to (Use of) Funds Before		2,546,799		1,250,000		39,863		622,222		582,359	1460.90%
Designated Transfers Per BOT Policies											
Transfer to Required per BOT Fund Guidelines		(600,000)		(600,000)		(600,000)		(600,000)		-	0.00%
Debt Service Residence Halls	-	-	-	-	-	-	-	-	-	NA	
Debt Service Parking Garage	-	-	-	-	-	-	-	-	-	NA	
Auxiliary Renewal and Replacement		(300,000)		(300,000)		(300,000)		(300,000)		-	0.00%
Transfer from SO for Legal Fees	-	-		(350,000)		(350,000)		-		350,000	100.00%
Transfer from Reserves for Maguire Contract	-	-	-	-	-	-	277,778	-	277,778	NA	
Other Transfers	-	-	-	-	-	-	-	-	-	NA	
Total Designated Transfers		<u>(900,000)</u>		<u>(1,250,000)</u>		<u>(1,250,000)</u>		<u>(622,222)</u>		<u>627,778</u>	<u>50.20%</u>
Other Designated Fund Requests											
Debt Service Prefunding	-	-	-	-	-	-	-	-	-	NA	
27th Payroll	-	-	-	-	-	-	-	-	-	NA	
RIP Payout - Transfer from Reserve	-	-	-	-	-	-	-	-	-	NA	
Other Transfer	-	-	-	-	-	-	-	-	-	NA	
Other Transfer	-	-	-	-	-	-	-	-	-	NA	
Other Transfer	-	-	-	-	-	-	-	-	-	NA	
Other Transfer	-	-	-	-	-	-	-	-	-	NA	
Other Transfer	-	-	-	-	-	-	-	-	-	NA	
Other Transfer	-	-	-	-	-	-	-	-	-	NA	
Other Transfer	-	-	-	-	-	-	-	-	-	NA	
Other Transfer	-	-	-	-	-	-	-	-	-	NA	
Other Transfer	-	-	-	-	-	-	-	-	-	NA	
Total Other Designated Fund Requests		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>NA</u>
Addition to (Use of) Funds		<u>1,646,799</u>		<u>-</u>		<u>(1,210,137)</u>		<u>-</u>		<u>1,210,137</u>	<u>100.00%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Consolidated

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		127,987,995		127,987,995		125,770,076		132,993,973	7,223,897	5.70%	
Fees		48,706,963		48,852,510		48,481,768		50,602,970	2,121,202	4.40%	
State Appropriations		144,504,819		143,196,097		138,572,944		148,745,337	10,172,393	7.30%	
Fringe Benefits Paid By State		79,026,843		70,166,088		86,221,095		93,348,523	7,127,428	8.30%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		(700)		134,960		102,329		99,577	(2,752)	-2.70%	
Sales of Educational Activities		618,206		600,140		619,860		764,129	144,269	23.30%	
All Other Revenue		5,364,881		4,770,353		4,476,718		4,352,489	(124,229)	-2.80%	
Total Revenue		400,314,491		395,708,143		404,244,790		430,906,999	26,662,209	6.60%	
Expenditures:											
Personal Services:											
Full Time (6101)		188,446,626		161,013,618	2,183.9	149,984,775	2,253.5	161,543,377	(69.7)	(11,558,602)	-7.70%
Continuing Part Time (6111)		939,229		972,994	34.6	1,246,765	33.6	1,193,311	1.0	53,454	4.30%
Temporary Part Time (6102, B, D, G)		12,626,642		8,687,061	297.8	19,089,051	268.8	18,112,527	29.0	976,524	5.10%
Contractual PTL (6103D)		26,529,118		30,006,299	1,915.7	42,540,878	1,890.4	43,747,466	25.3	(1,206,588)	-2.80%
Contractual NCL (6103E)		2,777,546		2,527,405	244.3	3,376,643	252.3	3,416,364	(8.0)	(39,721)	-1.20%
Contractual ECL (6103F)		3,886,420		3,528,992	258.3	5,556,655	253.5	5,871,598	4.8	(314,943)	-5.70%
Student Labor (6104, H)		1,604,192		1,330,694	60.0	2,114,290	60.0	1,697,066	-	417,224	19.70%
Overtime (6107)		846,993		931,654	7.0	1,145,930	7.0	883,528	-	262,402	22.90%
All Other Personal Services		2,539,132		18,728,779	19.0	3,694,352	10.0	3,100,872	9.0	593,480	16.10%
Subtotal Personal Services		240,195,899		227,727,495	5,020.5	228,749,339	5,029.1	239,566,108	(8.5)	(10,816,769)	-4.70%
Fringe Benefits		102,478,006		92,426,065		107,027,447		118,947,823	(11,920,376)	-11.10%	
Total P.S. & Fringe Benefits		342,673,904		320,153,560		335,776,786		358,513,931	(22,737,145)	-6.80%	
Other Expenses:											
Inst. Financial Aid/Match		20,535,059		24,003,815		24,000,086		24,545,885	(545,799)	-2.30%	
All Other Expenses		50,221,277		52,902,148		50,626,022		49,036,507	1,589,515	3.10%	
Total Other Expenses		70,756,336		76,905,963		74,626,108		73,582,392	1,043,716	1.40%	
Library Expenses:											
Books		247,095		347,043		462,836		470,318	(7,482)	-1.60%	
Periodicals		-		-		-		-	-	NA	
Electronic Periodicals / Subscriptions		47,792		50,864		102,878		151,070	(48,192)	-46.80%	
All Other Library Equipment		74,709		-		-		11,647	(11,647)	NA	
Total Non-P.S. Library Expense		369,596		397,907		565,714		633,035	(67,320)	-11.90%	
Total Equipment (excludes Library)		1,187,300		547,474		249,344		96,000	153,344	61.50%	
Total Expenditures		414,987,136		398,004,904		411,217,952		432,825,358	(21,607,406)	-5.30%	
Addition to (Use of) Funds Before Designated Items		(14,672,645)		(2,296,761)		(6,973,162)		(1,918,359)	5,054,803	-72.50%	
Designated Transfers Per BOT Policies											
Transfer in		5,961,055		10,036,471		8,928,288		10,485,969	1,557,681	17.40%	
Transfer out		(5,440,406)		(7,739,710)		(6,970,732)		(9,364,715)	(2,393,983)	34.30%	
Total Designated Transfers		520,649		2,296,761		1,957,556		1,121,254	(836,302)	-42.70%	
Net Change		(14,151,996)		0		(5,015,607)		(797,105)	4,218,501	-84.10%	

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: System Office

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		-		-		-		-	-	NA	
Fees		20,375		-		376,516		-	(376,516)	-100.00%	
State Appropriations		13,987,802		14,482,761		14,075,086		17,426,336	3,351,250	23.80%	
Fringe Benefits Paid By State		3,492,937		7,096,553		7,096,553		10,147,624	3,051,071	43.00%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-		-	-	NA	
Sales of Educational Activities		-		-		-		-	-	NA	
All Other Revenue		51,708		-		36,707		-	(36,707)	-100.00%	
Total Revenue		<u>17,552,822</u>		<u>21,579,314</u>		<u>21,584,862</u>		<u>27,573,960</u>	<u>5,989,098</u>	<u>27.70%</u>	
Expenditures:											
Personal Services:											
Full Time (6101)	0	11,966,646	0	13,110,799	84.56	11,020,863	151.22	17,962,659 *	(67)	(6,941,796)	-63.00%
Continuing Part Time (6111)	0	-	0	-	0	-	0	-	-	NA	
Temporary Part Time (6102, B, D, G)	0	-	0	-	0	-	0	-	-	NA	
Contractual PTL (6103D)	0	-	0	-	0	-	0	-	-	NA	
Contractual NCL (6103E)	0	-	0	-	0	-	0	-	-	NA	
Contractual ECL (6103F)	0	-	0	-	0	-	0	-	-	NA	
Student Labor (6104, H)		-		-		-		-	-	NA	
Overtime (6107)	0	-	0	-	0	-	0	-	-	NA	
All Other Personal Services	0	-	0	78,380	0	-	0	-	-	NA	
Subtotal Personal Services	<u>0</u>	<u>11,966,646</u>	<u>0</u>	<u>13,189,179</u>	<u>84.56</u>	<u>11,020,863</u>	<u>151.22</u>	<u>17,962,659</u>	<u>(67)</u>	<u>(6,941,796)</u>	<u>-63.00%</u>
Fringe Benefits		3,876,984		7,324,490		3,599,500		10,147,624	(6,548,124)	-181.90%	
Total P.S. & Fringe Benefits		<u>15,843,630</u>		<u>20,513,669</u>		<u>14,620,363</u>		<u>28,110,283</u>	<u>(13,489,920)</u>	<u>-92.30%</u>	
Other Expenses:											
Inst. Financial Aid/Match		318		-		-		-	-	NA	
All Other Expenses		4,529,858		4,370,684		4,199,928		7,096,206	(2,896,278)	-69.00%	
Total Other Expenses		<u>4,530,176</u>		<u>4,370,684</u>		<u>4,199,928</u>		<u>7,096,206</u>	<u>(2,896,278)</u>	<u>-69.00%</u>	
Library Expenses:											
Books		-		-		-		-	-	NA	
Periodicals		-		-		-		-	-	NA	
Electronic Periodicals / Subscriptions		-		-		-		-	-	NA	
All Other Library Equipment		-		-		-		-	-	NA	
Total Non-P.S. Library Expense		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>	
Total Equipment (excludes Library)		<u>(55,805)</u>		<u>-</u>		<u>28,201</u>		<u>-</u>	<u>28,201</u>	<u>100.00%</u>	
Total Expenditures		<u>20,318,001</u>		<u>24,884,353</u>		<u>18,848,492</u>		<u>35,206,489</u>	<u>(16,357,997)</u>	<u>-86.80%</u>	
Addition to (Use of) Funds Before Designated Items		<u>(2,765,179)</u>		<u>(3,305,039)</u>		<u>2,736,370</u>		<u>(7,632,529)</u>	<u>(10,368,899)</u>	<u>-378.90%</u>	
Designated Transfers Per BOT Policies											
Transfer in		-		5,249,872		-		7,632,529 **	7,632,529	NA	
Transfer out		(1,933,328)		(1,944,833)		(2,736,370)		-	2,736,370	-100.00%	
Total Designated Transfers		<u>(1,933,328)</u>		<u>3,305,039</u>		<u>(2,736,370)</u>		<u>7,632,529</u>	<u>10,368,899</u>	<u>-378.90%</u>	
Net Change		<u>(4,698,507)</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>	

* FY 14 includes \$2.0 million for Remediation 20 positions and \$2.8 million for 28 combined Faculty and Counselor positions

**FY 14 includes \$830,097 from reserves for Magiure and Sightlines studies

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Manchester Community College

**FY2013-14 Budget
vs. FY 2012-13 Estimate**

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		15,491,355		16,466,485		16,053,254		16,896,050	842,796	5.30%	
Fees		6,686,210		6,864,097		6,852,274		7,182,822	330,548	4.80%	
State Appropriations		17,440,772		16,843,117		16,266,581		17,063,180	796,599	4.90%	
Fringe Benefits Paid By State		10,226,594		8,253,127		10,898,609		11,379,485	480,876	4.40%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-		-	-	NA	
Sales of Educational Activities		11,764		13,443		13,443		13,443	-	0.00%	
All Other Revenue		834,363		561,660		620,868		449,329	(171,539)	-27.60%	
Total Revenue		50,691,058		49,001,929		50,705,029		52,984,309	2,279,280	4.50%	
Expenditures:											
Personal Services:											
Full Time (6101)	286.66	18,942,510	286.66	18,448,238	287.32	18,216,178	287.32	18,850,857	-	(634,679)	-3.50%
Continuing Part Time (6111)	4.08	274,691	4.08	245,979	3.42	204,784	3.42	166,684	-	38,100	18.60%
Temporary Part Time (6102, B, D, G)	25.42	1,732,767	21.91	1,501,363	22.34	1,527,802	14.10	1,020,903	8.24	506,899	33.20%
Contractual PTL (6103D)	158.24	5,457,411	162.35	5,599,104	157.44	5,429,848	154.65	5,600,780	2.79	(170,932)	-3.10%
Contractual NCL (6103E)	0.00	490,409	0.00	495,000	-	412,391	-	450,000	-	(37,609)	-9.10%
Contractual ECL (6103F)	32.20	1,110,354	31.84	1,098,061	29.98	1,033,969	29.26	1,059,803	0.72	(25,834)	-2.50%
Student Labor (6104, H)	0.00	340,660	0.00	321,266	-	372,266	-	254,802	-	117,464	31.60%
Overtime (6107)	0.00	106,660	0.00	114,000	-	94,507	-	94,100	-	407	0.40%
All Other Personal Services	0.00	644,389	0.00	320,956	-	320,162	-	307,000	-	13,162	4.10%
Subtotal Personal Services	<u>506.59</u>	<u>29,099,851</u>	<u>506.83</u>	<u>28,143,967</u>	<u>500.50</u>	<u>27,611,907</u>	<u>488.75</u>	<u>27,804,929</u>	<u>11.75</u>	<u>(193,022)</u>	<u>-0.70%</u>
Fringe Benefits		13,303,337		11,078,340		13,991,159		14,387,175		(396,016)	-2.80%
Total P.S. & Fringe Benefits		42,403,188		39,222,307		41,603,066		42,192,104		(589,038)	-1.40%
Other Expenses:											
Inst. Financial Aid/Match		2,803,447		2,817,997		2,935,052		3,081,640		(146,588)	-5.00%
All Other Expenses		4,918,236		3,706,774		4,873,694		4,175,916		697,778	14.30%
Total Other Expenses		7,721,683		6,524,771		7,808,746		7,257,556		551,190	7.10%
Library Expenses:											
Books		-		93,587		50,129		52,000		(1,871)	-3.70%
Periodicals		-		-		-		-		-	NA
Electronic Periodicals / Subscriptions		-		-		-		-		-	NA
All Other Library Equipment		-		-		-		-		-	NA
Total Non-P.S. Library Expense		-		93,587		50,129		52,000		(1,871)	-3.70%
Total Equipment (excludes Library)		84,686		106,412		52,757		-		52,757	100.00%
Total Expenditures		50,209,557		45,947,077		49,514,698		49,501,660		13,038	0.00%
Addition to (Use of) Funds Before Designated Items		481,501		3,054,852		1,190,331		3,482,649		2,292,318	192.60%
Designated Transfers Per BOT Policies											
Transfer in		-		-		544,521		200,000		(344,521)	-63.30%
Transfer out		(2,541,150)		(3,054,852)		(1,734,852)		(3,682,649)		(1,947,797)	112.30%
Total Designated Transfers		(2,541,150)		(3,054,852)		(1,190,331)		(3,482,649)		(2,292,318)	192.60%
Net Change		(2,059,649)		(0)		-		(0)		(0)	NA

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Northwestern Connecticut Community College

FY2013-14 Budget
vs. FY 2012-13 Estimate

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		3,117,164		3,215,816		3,085,571		3,247,565	161,994	5.30%	
Fees		1,148,642		1,000,600		1,087,971		1,112,901	24,930	2.30%	
State Appropriations		6,305,875		6,090,383		5,882,602		6,170,478	287,876	4.90%	
Fringe Benefits Paid By State		3,671,053		2,984,288		3,741,495		3,598,724	(142,771)	-3.80%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		(700)		95,000		86,780		86,580	(200)	-0.20%	
Sales of Educational Activities		(788)		-		-		-	-	NA	
All Other Revenue		124,511		95,050		84,511		82,500	(2,011)	-2.40%	
Total Revenue		<u>14,365,757</u>		<u>13,481,137</u>		<u>13,968,930</u>		<u>14,298,748</u>	<u>329,818</u>	<u>2.40%</u>	
Expenditures:											
Personal Services:											
Full Time (6101)	0	6,824,310	97.00	6,562,261	96.00	6,465,937	94.00	6,500,991	2.00	(35,054)	-0.50%
Continuing Part Time (6111)	0	24,468	0.50	19,937	0.50	19,937	0.50	20,813	-	(876)	-4.40%
Temporary Part Time (6102, B, D, G)	0	330,483	-	192,673	3.51	224,125	4.05	392,639	(0.54)	(168,514)	-75.20%
Contractual PTL (6103D)	0	1,163,534	31.00	1,069,128	31.80	1,096,848	31.95	1,157,223	(0.15)	(60,375)	-5.50%
Contractual NCL (6103E)	0	113,714	-	71,000	-	71,365	-	72,000	-	(635)	-0.90%
Contractual ECL (6103F)	0	130,672	3.77	130,000	4.03	138,966	3.87	140,000	0.16	(1,034)	-0.70%
Student Labor (6104, H)		20,170		35,288		12,272		11,000	-	1,272	10.40%
Overtime (6107)	0	27,642	-	27,000	-	27,000	-	27,000	-	-	0.00%
All Other Personal Services	0	147,482	-	120,288	-	308,230	-	240,900	-	67,330	21.80%
Subtotal Personal Services	0	<u>8,782,474</u>	<u>132.27</u>	<u>8,227,574</u>	<u>135.84</u>	<u>8,364,680</u>	<u>134.37</u>	<u>8,562,565</u>	<u>1.47</u>	<u>(197,885)</u>	<u>-2.40%</u>
Fringe Benefits		4,214,631		3,481,889		4,454,193		4,384,508	69,685	1.60%	
Total P.S. & Fringe Benefits		<u>12,997,105</u>		<u>11,709,463</u>		<u>12,818,873</u>		<u>12,947,073</u>	<u>(128,200)</u>	<u>-1.00%</u>	
Other Expenses:											
Inst. Financial Aid/Match		722,165		719,423		733,546		768,577	(35,031)	-4.80%	
All Other Expenses		1,212,049		1,204,873		1,040,338		1,118,455	(78,117)	-7.50%	
Total Other Expenses		<u>1,934,214</u>		<u>1,924,296</u>		<u>1,773,884</u>		<u>1,887,032</u>	<u>(113,148)</u>	<u>-6.40%</u>	
Library Expenses:											
Books		7,861		5,393		5,393		5,000	393	7.30%	
Periodicals		-		-		-		-	-	NA	
Electronic Periodicals / Subscriptions		47,792		50,864		50,864		51,000	(136)	-0.30%	
All Other Library Equipment		-		-		-		-	-	NA	
Total Non-P.S. Library Expense		<u>55,653</u>		<u>56,257</u>		<u>56,257</u>		<u>56,000</u>	<u>257</u>	<u>0.50%</u>	
Total Equipment (excludes Library)		4,410		-		-		-	-	NA	
Total Expenditures		<u>14,991,382</u>		<u>13,690,016</u>		<u>14,649,014</u>		<u>14,890,105</u>	<u>(241,091)</u>	<u>-1.60%</u>	
Addition to (Use of) Funds Before Designated Items		<u>(625,625)</u>		<u>(208,879)</u>		<u>(680,084)</u>		<u>(591,357)</u>	<u>88,727</u>	<u>-13.00%</u>	
Designated Transfers Per BOT Policies											
Transfer in		528,618		208,879		680,084		591,357	(88,727)	-13.00%	
Transfer out		-		-		-		-	-	NA	
Total Designated Transfers		<u>528,618</u>		<u>208,879</u>		<u>680,084</u>		<u>591,357</u>	<u>(88,727)</u>	<u>-13.00%</u>	
Net Change		<u>(97,007)</u>		<u>(0)</u>		<u>(0)</u>		<u>(0)</u>	<u>(0)</u>	<u>13.00%</u>	

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Norwalk

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		14,926,276		15,400,551		15,351,173		16,031,740	680,567	4.40%	
Fees		6,208,639		6,081,367		6,269,550		6,420,691	151,141	2.40%	
State Appropriations		14,567,435		14,399,097		13,839,703		14,586,996	747,293	5.40%	
Fringe Benefits Paid By State		7,907,703		7,055,558		8,314,773		8,507,376	192,603	2.30%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-		-	-	NA	
Sales of Educational Activities		259,904		240,000		220,000		205,000	(15,000)	-6.80%	
All Other Revenue		449,953		391,000		516,856		430,400	(86,456)	-16.70%	
Total Revenue		44,319,910		43,567,573		44,512,054		46,182,203	1,670,149	3.80%	
Expenditures:											
Personal Services:											
Full Time (6101)	232	16,285,790	232	17,341,357	220	15,650,275	217	15,920,957	3	(270,682)	-1.70%
Continuing Part Time (6111)	2	138,354	2	-	2	106,771	2	111,809	-	(5,038)	-4.70%
Temporary Part Time (6102, B, D, G)	62	2,343,196	62	-	72	2,788,172	59	2,295,974	13	492,198	17.70%
Contractual PTL (6103D)	265	4,569,194	256	-	274	4,728,017	256	4,631,974	18	96,044	2.00%
Contractual NCL (6103E)	161	495,319	161	-	169	501,308	169	525,000	-	(23,692)	-4.70%
Contractual ECL (6103F)	62	1,063,149	32	-	32	553,313	32	578,600	-	(25,287)	-4.60%
Student Labor (6104, H)		339,319		35,888		390,000		232,905	-	157,095	40.30%
Overtime (6107)	0	43,369	0	-	0	57,263	0	51,500	-	5,763	10.10%
All Other Personal Services	0	394,616	0	4,734,964	0	454,036	0	270,095	-	183,941	40.50%
Subtotal Personal Services	784	25,672,305	745	22,112,209	769	25,229,155	735	24,618,814	34	610,342	2.40%
Fringe Benefits		10,445,128		9,157,936		10,343,954		11,472,532		(1,128,578)	-10.90%
Total P.S. & Fringe Benefits		36,117,433		31,270,145		35,573,109		36,091,346		(518,237)	-1.50%
Other Expenses:											
Inst. Financial Aid/Match		2,700,939		2,455,877		2,841,774		2,581,874		259,900	9.10%
All Other Expenses		6,099,673		8,885,195		6,494,298		5,374,252		1,120,046	17.20%
Total Other Expenses		8,800,612		11,341,072		9,336,072		7,956,126		1,379,946	14.80%
Library Expenses:											
Books		84,538		80,000		93,777		80,000		13,777	14.70%
Periodicals		-		-		-		-		-	NA
Electronic Periodicals / Subscriptions		-		-		-		-		-	NA
All Other Library Equipment		-		-		-		-		-	NA
Total Non-P.S. Library Expense		84,538		80,000		93,777		80,000		13,777	14.70%
Total Equipment (excludes Library)		24,984		50,764		44,245		50,000		(5,755)	-13.00%
Total Expenditures		45,027,567		42,741,981		45,047,203		44,177,472		869,732	1.90%
Addition to (Use of) Funds Before Designated Items		(707,657)		825,592		(535,149)		2,004,731		2,539,880	-474.60%
Designated Transfers Per BOT Policies											
Transfer in		120,554		-		428,776		-		(428,776)	-100.00%
Transfer out		(882,858)		(825,592)		(825,592)		(2,004,731)		(1,179,139)	142.80%
Total Designated Transfers		(762,304)		(825,592)		(396,816)		(2,004,731)		(1,607,915)	405.20%
Net Change		(1,469,961)		-		(931,965)		0		931,966	-100.00%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Housatonic

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		13,277,598		13,525,343		13,405,000		14,100,536	695,536	5.20%	
Fees		4,047,787		3,952,788		4,010,235		4,224,991	214,756	5.40%	
State Appropriations		10,925,556		10,569,761		10,256,850		10,995,647	738,797	7.20%	
Fringe Benefits Paid By State		6,283,802		5,179,183		6,190,337		6,609,872	419,535	6.80%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-		-	-	NA	
Sales of Educational Activities		125,728		109,000		109,000		235,000	126,000	115.60%	
All Other Revenue		456,957		475,319		410,000		356,687	(53,313)	-13.00%	
Total Revenue		35,117,428		33,811,394		34,381,422		36,522,733	2,141,311	6.20%	
Expenditures:											
Personal Services:											
Full Time (6101)	203	12,104,948	196	11,818,305	183	11,332,648	198	12,524,592	(15)	(1,191,944)	-10.50%
Continuing Part Time (6111)	4	104,748	3	89,000	3	91,900	3	109,143	-	(17,243)	-18.80%
Temporary Part Time (6102, B, D, G)	61	1,713,642	27	550,000	37	651,936	37	558,813	-	93,123	14.30%
Contractual PTL (6103D)	831	4,843,364	753	4,522,000	799	4,852,059	804	5,011,627	(5)	(159,568)	-3.30%
Contractual NCL (6103E)	6	72,328	6	75,000	9	89,919	15	90,000	(6)	(81)	-0.10%
Contractual ECL (6103F)	142	583,279	99	266,000	137	431,049	136	371,000	1	60,049	13.90%
Student Labor (6104, H)		285,844	62	100,000	60	86,826	60	60,000	-	26,826	30.90%
Overtime (6107)	7	73,778	7	75,000	7	84,975	7	50,000	-	34,975	41.20%
All Other Personal Services	14	275,577	7	109,324	19	291,311	10	100,000	9	191,311	65.70%
Subtotal Personal Services	1268	20,057,508	1160	17,604,629	1254	17,912,623	1270	18,875,175	(16)	(962,552)	-5.40%
Fringe Benefits		8,425,251		7,356,663		8,467,811		9,793,487	(1,325,676)	-15.70%	
Total P.S. & Fringe Benefits		28,482,759		24,961,292		26,380,434		28,668,662	(2,288,228)	-8.70%	
Other Expenses:											
Inst. Financial Aid/Match		2,639,045		3,444,162		2,676,086		2,553,524	122,562	4.60%	
All Other Expenses		6,357,638		5,205,005		6,003,112		4,813,993	1,189,119	19.80%	
Total Other Expenses		8,996,683		8,649,167		8,679,198		7,367,517	1,311,681	15.10%	
Library Expenses:											
Books		-		-		-		40,000	(40,000)	NA	
Periodicals		-		-		-		-	-	NA	
Electronic Periodicals / Subscriptions		-		-		-		-	-	NA	
All Other Library Equipment		-		-		-		-	-	NA	
Total Non-P.S. Library Expense		-		-		-		40,000	(40,000)	NA	
Total Equipment (excludes Library)		639,925		45,617		46,295		-	46,295	100.00%	
Total Expenditures		38,119,367		33,656,076		35,105,927		36,076,179	(970,252)	-2.80%	
Addition to (Use of) Funds Before Designated Items		(3,001,939)		155,318		(724,505)		446,554	1,171,059	-161.60%	
Designated Transfers Per BOT Policies											
Transfer in		56,400		-		252,883		-	(252,883)	-100.00%	
Transfer out		-		(155,318)		(155,318)		(446,554)	(291,236)	187.50%	
Total Designated Transfers		56,400		(155,318)		97,565		(446,554)	(544,119)	-557.70%	
Net Change		(2,945,539)		-		(626,940)		-	626,940	-100.00%	

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Middlesex

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Favorable (Unfavorable)		
									Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		6,177,140		6,460,440		6,398,007		6,733,902	335,895	5.30%	
Fees		2,609,888		3,048,289		2,638,010		3,026,506	388,496	14.70%	
State Appropriations		7,169,929		6,931,575		6,664,336		7,022,595	358,259	5.40%	
Fringe Benefits Paid By State		3,882,729		3,396,472		3,308,217		4,095,693	787,476	23.80%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		12,349		12,997	648	5.30%	
Sales of Educational Activities		6,511		5,000		58,342		61,405	3,063	5.30%	
All Other Revenue		249,259		268,350	#	177,179		186,481	9,302	5.30%	
Total Revenue		<u>20,095,456</u>		<u>20,110,126</u>		<u>19,256,440</u>		<u>21,139,580</u>	<u>1,883,140</u>	<u>9.80%</u>	
Expenditures:											
Personal Services:											
Full Time (6101)	0	11,961,000	116	8,031,814	116	7,216,662	115	7,906,213	1	(689,551)	-9.60%
Continuing Part Time (6111)	0	-	10	77,396	10	115,274	9	87,432	1	27,842	24.20%
Temporary Part Time (6102, B, D, G)	0	-	0	330,000	0	482,505	0	507,836	-	(25,331)	-5.20%
Contractual PTL (6103D)	0	-	53	1,842,099	55	2,288,453	55	2,169,272	-	119,181	5.20%
Contractual NCL (6103E)	0	-	0	150,000	0	171,477	0	120,000	-	51,477	30.00%
Contractual ECL (6103F)	0	-	0	315,000	0	384,323	0	384,323	-	-	0.00%
Student Labor (6104, H)		-		88,482		151,744		204,499	-	(52,755)	-34.80%
Overtime (6107)	0	-	0	15,000	0	25,901	0	25,000	-	901	3.50%
All Other Personal Services	0	-	0	72,311	0	-	0	56,001	-	(56,001)	NA
Subtotal Personal Services	<u>0</u>	<u>11,961,000</u>	<u>179</u>	<u>10,922,102</u>	<u>181</u>	<u>10,836,339</u>	<u>179</u>	<u>11,460,576</u>	<u>2</u>	<u>(624,237)</u>	<u>-5.80%</u>
Fringe Benefits		4,920,513		4,470,320		4,327,685		4,969,357		(641,672)	-14.80%
Total P.S. & Fringe Benefits		<u>16,881,513</u>		<u>15,392,422</u>		<u>15,164,024</u>		<u>16,429,933</u>		<u>(1,265,909)</u>	<u>-8.30%</u>
Other Expenses:											
Inst. Financial Aid/Match		621,219		1,096,387		1,178,757		1,222,653		(43,896)	-3.70%
All Other Expenses		2,978,060		3,229,318		3,152,704		2,931,553		221,151	7.00%
Total Other Expenses		<u>3,599,279</u>		<u>4,325,705</u>		<u>4,331,461</u>		<u>4,154,206</u>		<u>177,255</u>	<u>4.10%</u>
Library Expenses:											
Books		-		-		16,627		16,627		-	0.00%
Periodicals		-		-		-		-		-	NA
Electronic Periodicals / Subscriptions		-		-		-		-		-	NA
All Other Library Equipment		-		-		-		-		-	NA
Total Non-P.S. Library Expense		<u>-</u>		<u>-</u>		<u>16,627</u>		<u>16,627</u>		<u>-</u>	<u>0.00%</u>
Total Equipment (excludes Library)		<u>79,354</u>		<u>22,500</u>		<u>43,451</u>		<u>46,000</u>		<u>(2,549)</u>	<u>-5.90%</u>
Total Expenditures		<u>20,560,146</u>		<u>19,740,627</u>		<u>19,555,563</u>		<u>20,646,766</u>		<u>(1,091,203)</u>	<u>-5.60%</u>
Addition to (Use of) Funds Before Designated Items		<u>(464,690)</u>		<u>369,499</u>		<u>(299,123)</u>		<u>492,814</u>		<u>791,937</u>	<u>-264.80%</u>
Designated Transfers Per BOT Policies											
Transfer in		24,583		-		-		-		-	NA
Transfer out		-		(369,499)		(271,624)		(492,814)		(221,190)	81.40%
Total Designated Transfers		<u>24,583</u>		<u>(369,499)</u>		<u>(271,624)</u>		<u>(492,814)</u>		<u>(221,190)</u>	<u>81.40%</u>
Net Change		<u>(440,107)</u>		<u>-</u>		<u>(570,747)</u>		<u>(0)</u>		<u>570,747</u>	<u>-100.00%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: CAPITAL COMMUNITY COLLEGE

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		9,603,379		9,892,243		9,447,928		9,957,036	509,108	5.40%	
Fees		4,132,705		3,852,489		3,866,399		3,939,697	73,298	1.90%	
State Appropriations		10,640,329		10,270,794		10,003,383		10,405,395	402,012	4.00%	
Fringe Benefits Paid By State		5,903,170		5,032,689		6,424,722		6,682,916	258,194	4.00%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-		-	-	NA	
Sales of Educational Activities		24,392		26,500		20,411		25,000	4,589	22.50%	
All Other Revenue		285,530		563,500		284,205		420,000	135,795	47.80%	
Total Revenue		<u>30,589,505</u>		<u>29,638,215</u>		<u>30,047,048</u>		<u>31,430,044</u>	<u>1,382,996</u>	<u>4.60%</u>	
Expenditures:											
Personal Services:											
Full Time (6101)	0	18,635,093	172	11,121,771	172	11,267,530	172	11,720,603	-	(453,073)	-4.00%
Continuing Part Time (6111)	0	-	1.5	71,585	2	56,575	2	59,404	-	(2,829)	-5.00%
Temporary Part Time (6102, B, D, G)	0	-	0	-	0	2,156,792	0	2,456,750	-	(299,958)	-13.90%
Contractual PTL (6103D)	0	-	0	-	0	2,885,592	0	2,864,985	-	20,607	0.70%
Contractual NCL (6103E)	0	-	0	-	0	343,054	0	330,870	-	12,184	3.60%
Contractual ECL (6103F)	0	-	0	-	0	464,799	0	448,380	-	16,419	3.50%
Student Labor (6104, H)	0	-	0	74,323	0	111,151	0	90,000	-	21,151	19.00%
Overtime (6107)	0	-	0	50,548	0	79,318	0	75,000	-	4,318	5.40%
All Other Personal Services	0	-	0	6,227,713	0	341,578	0	169,431	-	172,147	50.40%
Subtotal Personal Services	0	<u>18,635,093</u>	173.5	<u>17,545,940</u>	174	<u>17,706,389</u>	174.0	<u>18,215,423</u>	-	<u>(509,034)</u>	<u>-2.90%</u>
Fringe Benefits		7,688,865		6,835,398		8,358,141		8,947,824		(589,683)	-7.10%
Total P.S. & Fringe Benefits		<u>26,323,958</u>		<u>24,381,338</u>		<u>26,064,530</u>		<u>27,163,247</u>		<u>(1,098,717)</u>	<u>-4.20%</u>
Other Expenses:											
Inst. Financial Aid/Match		2,327,070		1,999,451		2,236,458		2,184,894		51,564	2.30%
All Other Expenses		5,274,858		5,542,857		4,361,797		3,483,081		878,716	20.10%
Total Other Expenses		<u>7,601,928</u>		<u>7,542,308</u>		<u>6,598,255</u>		<u>5,667,975</u>		<u>930,280</u>	<u>14.10%</u>
Library Expenses:											
Books		-		-		53,219		30,000		23,219	43.60%
Periodicals		-		-		-		-		-	NA
Electronic Periodicals / Subscriptions		-		-		52,014		66,200		(14,186)	-27.30%
All Other Library Equipment		-		-		-		-		-	NA
Total Non-P.S. Library Expense		<u>-</u>		<u>-</u>		<u>105,233</u>		<u>96,200</u>		<u>9,033</u>	<u>8.60%</u>
Total Equipment (excludes Library)		181,823		257,662		5,312		-		5,312	100.00%
Total Expenditures		<u>34,107,709</u>		<u>32,181,308</u>		<u>32,773,330</u>		<u>32,927,422</u>		<u>(154,092)</u>	<u>-0.50%</u>
Addition to (Use of) Funds Before Designated Items		<u>(3,518,204)</u>		<u>(2,543,093)</u>		<u>(2,726,282)</u>		<u>(1,497,378)</u>		<u>1,228,904</u>	<u>-45.10%</u>
Designated Transfers Per BOT Policies											
Transfer in		3,310,267		2,543,093		2,847,218		1,497,378		(1,349,840)	-47.40%
Transfer out		-		-		-		-		-	NA
Total Designated Transfers		<u>3,310,267</u>		<u>2,543,093</u>		<u>2,847,218</u>		<u>1,497,378</u>		<u>(1,349,840)</u>	<u>-47.40%</u>
Net Change		<u>(207,937)</u>		<u>-</u>		<u>120,936</u>		<u>0</u>		<u>(120,936)</u>	<u>-100.00%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Naugatuck Valley Community College

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		15,716,751		16,208,389		16,237,035		17,092,176	855,142	5.30%	
Fees		6,279,143		5,962,809		6,419,947		6,605,209	185,262	2.90%	
State Appropriations		16,672,170		16,140,209		15,629,737		16,638,497	1,008,760	6.50%	
Fringe Benefits Paid By State		10,257,190		7,908,702		10,603,213		11,287,556	684,343	6.50%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-		-	-	NA	
Sales of Educational Activities		57,101		70,000		68,000		100,000	32,000	47.10%	
All Other Revenue		645,187		461,818		547,401		431,250	(116,151)	-21.20%	
Total Revenue		<u>49,627,543</u>		<u>46,751,927</u>		<u>49,505,333</u>		<u>52,154,688</u>	<u>2,649,356</u>	<u>5.40%</u>	
Expenditures:											
Personal Services:											
Full Time (6101)	280	18,618,497	280	19,499,249	293	19,104,158	288	18,883,899	5	220,259	1.20%
Continuing Part Time (6111)	0	342,875	0	-	0	-	0	-	-	-	NA
Temporary Part Time (6102, B, D, G)	49	2,955,837	49	971,484	58.32	2,211,763	54	2,446,419	4	(234,656)	-10.60%
Contractual PTL (6103D)	138	4,766,348	146	5,046,000	143	4,924,071	138	5,275,275	5	(351,204)	-7.10%
Contractual NCL (6103E)	42	491,427	42	440,000	35	452,133	37	474,740	(2)	(22,607)	-5.00%
Contractual ECL (6103F)	21	721,624	20	690,020	15	508,753	11	712,691	4	(203,938)	-40.10%
Student Labor (6104, H)	0	219,768	0	55,665	0	166,986	0	112,054	-	54,932	32.90%
Overtime (6107)	0	314,374	0	275,000	0	265,000	0	236,250	-	28,750	10.80%
All Other Personal Services	0	575,437	0	255,424	0	255,424	0	804,915	-	(549,491)	-215.10%
Subtotal Personal Services	<u>530</u>	<u>29,006,186</u>	<u>537</u>	<u>27,232,842</u>	<u>544</u>	<u>27,888,288</u>	<u>528</u>	<u>28,946,243</u>	<u>16</u>	<u>(1,057,955)</u>	<u>-3.80%</u>
Fringe Benefits		13,368,688		10,805,821		14,502,793		14,727,839		(225,046)	-1.60%
Total P.S. & Fringe Benefits		<u>42,374,874</u>		<u>38,038,663</u>		<u>42,391,081</u>		<u>43,674,082</u>		<u>(1,283,001)</u>	<u>-3.00%</u>
Other Expenses:											
Inst. Financial Aid/Match		2,408,323		2,624,004		2,680,216		2,840,495		(160,279)	-6.00%
All Other Expenses		4,370,995		5,389,142		4,169,307		3,986,456		182,851	4.40%
Total Other Expenses		<u>6,779,318</u>		<u>8,013,146</u>		<u>6,849,523</u>		<u>6,826,951</u>		<u>22,572</u>	<u>0.30%</u>
Library Expenses:											
Books		-		-		73,000		-		73,000	100.00%
Periodicals		-		-		-		-		-	NA
Electronic Periodicals / Subscriptions		-		-		-		-		-	NA
All Other Library Equipment		-		-		-		-		-	NA
Total Non-P.S. Library Expense		<u>-</u>		<u>-</u>		<u>73,000</u>		<u>-</u>		<u>73,000</u>	<u>100.00%</u>
Total Equipment (excludes Library)		<u>111,729</u>		<u>-</u>		<u>24,602</u>		<u>-</u>		<u>24,602</u>	<u>100.00%</u>
Total Expenditures		<u>49,265,920</u>		<u>46,051,809</u>		<u>49,338,206</u>		<u>50,501,033</u>		<u>(1,162,827)</u>	<u>-2.40%</u>
Addition to (Use of) Funds Before Designated Items		<u>361,622</u>		<u>700,118</u>		<u>167,127</u>		<u>1,653,655</u>		<u>1,486,529</u>	<u>889.50%</u>
Designated Transfers Per BOT Policies											
Transfer in		15,049		-		413,836		-		(413,836)	-100.00%
Transfer out		-		(700,118)		(557,478)		(1,653,655)		(1,096,177)	196.60%
Total Designated Transfers		<u>15,049</u>		<u>(700,118)</u>		<u>(143,642)</u>		<u>(1,653,655)</u>		<u>(1,510,013)</u>	<u>1051.20%</u>
Net Change		<u>376,671</u>		<u>0</u>		<u>23,485</u>		<u>0</u>		<u>(23,484)</u>	<u>-100.00%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Gateway Community College

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Favorable (Unfavorable) Dollars (\$)	Pct %
Revenue:										
Tuition (Gross)		15,517,925		17,605,552		17,225,975		18,676,025	1,450,050	8.40%
Fees		5,779,644		6,535,097		5,305,108		6,013,101	707,993	13.30%
State Appropriations		14,144,018		15,525,172		14,951,019		15,728,536	777,517	5.20%
Fringe Benefits Paid By State		7,923,996		7,607,334		9,121,617		9,751,692	630,075	6.90%
Government Grants & Contracts		-		-		-		-	-	NA
Private Gifts, Grants and Contracts		-		-		-		-	-	NA
Sales of Educational Activities		18,620		22,197		15,506		16,281	775	5.00%
All Other Revenue		733,629		627,586		558,787		707,068	148,281	26.50%
Total Revenue		<u>44,117,832</u>		<u>47,922,938</u>		<u>47,178,012</u>		<u>50,892,703</u>	<u>3,714,691</u>	<u>7.90%</u>
Expenditures:										
Personal Services:										
Full Time (6101)	0.0	16,504,711	259.0	17,376,770	236.0	16,264,402	235.0	16,555,361	1.0	(290,959) -1.80%
Continuing Part Time (6111)	0.0	54,094	2.06	61,804	2.06	70,824	2.06	50,027	-	20,797 29.40%
Temporary Part Time (6102, B, D, G)	0.0	3,550,717	-	3,394,131	0.0	3,721,726	0.0	3,366,807	0.0	354,919 9.50%
Contractual PTL (6103D)	166.1	5,729,267	181.8	6,268,424	184.2	6,351,914	180.1	6,520,775	4	(168,861) -2.70%
Contractual NCL (6103E)	0.0	1,114,350	-	869,522	0.0	232,946	0.0	232,946	0.0	- 0.00%
Contractual ECL (6103F)	8.0	277,343	8.5	291,902	18.8	646,913	19.6	709,137	(0.8)	(62,224) -9.60%
Student Labor (6104, H)		398,432		315,050		446,929		402,297		44,632 10.00%
Overtime (6107)	0.0	281,170	-	325,131	-	389,709	-	208,518	-	181,191 46.50%
All Other Personal Services	0.0	501,631	-	317,702	-	455,681	-	326,569	-	129,112 28.30%
Subtotal Personal Services	174.2	28,411,714	451.3	29,220,436	441.0	28,581,044	436.7	28,372,437	4.3	208,607 0.70%
Fringe Benefits		11,020,911		10,351,632		12,297,424		12,524,553		(227,129) -1.80%
Total P.S. & Fringe Benefits		<u>39,432,625</u>		<u>39,572,068</u>		<u>40,878,468</u>		<u>40,896,990</u>		<u>(18,522) 0.00%</u>
Other Expenses:										
Inst. Financial Aid/Match		2,835,581		3,256,970		3,031,256		3,565,997		(534,741) -17.60%
All Other Expenses		4,461,074		6,457,803		6,845,510		6,456,147		389,363 5.70%
Total Other Expenses		<u>7,296,655</u>		<u>9,714,773</u>		<u>9,876,766</u>		<u>10,022,144</u>		<u>(145,378) -1.50%</u>
Library Expenses:										
Books		77,064		78,463		97,291		97,291		- 0.00%
Periodicals		-		-		-		-		- NA
Electronic Periodicals / Subscriptions		-		-		-		-		- NA
All Other Library Equipment		-		-		-		-		- NA
Total Non-P.S. Library Expense		<u>77,064</u>		<u>78,463</u>		<u>97,291</u>		<u>97,291</u>		<u>- 0.00%</u>
Total Equipment (excludes Library)		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>- NA</u>
Total Expenditures		<u>46,806,344</u>		<u>49,365,304</u>		<u>50,852,525</u>		<u>51,016,425</u>		<u>(163,900) -0.30%</u>
Addition to (Use of) Funds Before Designated Items		<u>(2,688,512)</u>		<u>(1,442,366)</u>		<u>(3,674,513)</u>		<u>(123,722)</u>		<u>3,550,791 -96.60%</u>
Designated Transfers Per BOT Policies										
Transfer in		598,931		1,442,366		2,174,596		123,722		(2,050,874) -94.30%
Transfer out		-		-		-		-		- NA
Total Designated Transfers		<u>598,931</u>		<u>1,442,366</u>		<u>2,174,596</u>		<u>123,722</u>		<u>(2,050,874) -94.30%</u>
Net Change		<u>(2,089,581)</u>		<u>-</u>		<u>(1,499,917)</u>		<u>-</u>		<u>1,499,917 -100.00%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Tunxis

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %
Revenue:										
Tuition (Gross)		9,984,123		10,326,828		10,009,990		10,536,326	526,336	5.30%
Fees		4,483,021		4,299,870		4,666,962		4,636,954	(30,008)	-0.60%
State Appropriations		10,228,314		10,300,849		9,985,170		10,435,881	450,711	4.50%
Fringe Benefits Paid By State		6,401,620		5,047,416		6,789,188.00		7,138,138	348,950	5.10%
Government Grants & Contracts		-		-		-		-	-	NA
Private Gifts, Grants and Contracts		-		39,960		3,200		-	(3,200)	-100.00%
Sales of Educational Activities		114,974		114,000		115,158		108,000	(7,158)	-6.20%
All Other Revenue		354,838		340,525		300,000		322,000	22,000	7.30%
Total Revenue		<u>31,566,890</u>		<u>30,469,448</u>		<u>31,869,668</u>		<u>33,177,299</u>	<u>1,307,631</u>	<u>4.10%</u>
Expenditures:										
Personal Services:										
Full Time (6101)	0	19,195,851	160	11,632,138	160	11,189,038	160	11,515,421	(326,383)	-2.90%
Continuing Part Time (6111)	0	-	6.58	407,293	6.58	354,794	6.58	353,167	1,627	0.50%
Temporary Part Time (6102, B, D, G)	0	-	5.69	-	5.69	1,482,016	5.69	1,327,970	154,046	10.40%
Contractual PTL (6103D)	0	-	76	-	76	3,441,155	76	3,584,159	(143,004)	-4.20%
Contractual NCL (6103E)	0	-	0	-	0	534,390	0	534,441	(51)	0.00%
Contractual ECL (6103F)	0	-	0	-	0	689,169	0	715,129	(25,960)	-3.80%
Student Labor (6104, H)	0	-	0	143,873	0	117,726	0	110,646	7,080	6.00%
Overtime (6107)	0	-	0	38,275	0	36,300	0	36,160	140	0.40%
All Other Personal Services	0	-	0	6,228,387	0	377,929	0	453,989	(76,060)	-20.10%
Subtotal Personal Services	0	<u>19,195,851</u>	<u>248.27</u>	<u>18,449,966</u>	<u>248.27</u>	<u>18,222,517</u>	<u>248.27</u>	<u>18,631,082</u>	<u>(408,565)</u>	<u>-2.20%</u>
Fringe Benefits		8,728,259		7,142,763		9,247,801		9,586,014	(338,213)	-3.70%
Total P.S. & Fringe Benefits		<u>27,924,110</u>		<u>25,592,729</u>		<u>27,470,318</u>		<u>28,217,096</u>	<u>(746,778)</u>	<u>-2.70%</u>
Other Expenses:										
Inst. Financial Aid/Match		1,766,959		1,756,602		1,755,994		1,803,343	(47,349)	-2.70%
All Other Expenses		2,811,185		2,455,625		3,175,083		2,995,384	179,699	5.70%
Total Other Expenses		<u>4,578,144</u>		<u>4,212,227</u>		<u>4,931,077</u>		<u>4,798,727</u>	<u>132,350</u>	<u>2.70%</u>
Library Expenses:										
Books		77,632		77,400		67,400		77,400	(10,000)	-14.80%
Periodicals		-		-		-		-	-	NA
Electronic Periodicals / Subscriptions		-		-		-		-	-	NA
All Other Library Equipment		-		-		-		-	-	NA
Total Non-P.S. Library Expense		<u>77,632</u>		<u>77,400</u>		<u>67,400</u>		<u>77,400</u>	<u>(10,000)</u>	<u>-14.80%</u>
Total Equipment (excludes Library)		-		-		-		-	-	NA
Total Expenditures		<u>32,579,886</u>		<u>29,882,356</u>		<u>32,468,795</u>		<u>33,093,223</u>	<u>(624,428)</u>	<u>-1.90%</u>
Addition to (Use of) Funds Before Designated Items		<u>(1,012,996)</u>		<u>587,092</u>		<u>(599,127)</u>		<u>84,076</u>	<u>683,203</u>	<u>-114.00%</u>
Designated Transfers Per BOT Policies										
Transfer in		-		-		329,766		148,975	ERIP 1 (180,791)	-54.80%
Transfer out		(83,070)		(587,092)		(587,092)		(1,030,156)	(443,064)	75.50%
Total Designated Transfers		<u>(83,070)</u>		<u>(587,092)</u>		<u>(257,326)</u>		<u>(881,181)</u>	<u>(623,855)</u>	<u>242.40%</u>
Net Change		<u>(1,096,066)</u>		<u>-</u>		<u>(856,453)</u>		<u>(797,105)</u>	<u>59,348</u>	<u>-6.90%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Three Rivers

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		10,535,950		10,860,741		10,574,763		11,129,938	555,175	5.20%	
Fees		3,541,493		3,457,656		3,325,448		3,461,120	135,672	4.10%	
State Appropriations		10,873,242		10,507,191		10,235,355		10,702,797	467,442	4.60%	
Fringe Benefits Paid By State		6,549,084		5,148,524		6,699,849		6,906,386	206,537	3.10%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-		-	-	NA	
Sales of Educational Activities		-		-		-		-	-	NA	
All Other Revenue		733,215		667,800		666,333		668,350	2,017	0.30%	
Total Revenue		<u>32,232,984</u>		<u>30,641,912</u>		<u>31,501,748</u>		<u>32,868,591</u>	<u>1,366,843</u>	<u>4.30%</u>	
Expenditures:											
Personal Services:											
Full Time (6101)	0	19,233,659	0	11,095,516	168	11,290,250	170	11,572,258	(2)	(282,008)	-2.50%
Continuing Part Time (6111)	0	-	0	-	0	-	0	-	-	-	NA
Temporary Part Time (6102, B, D, G)	0	-	0	1,209,797	39.96	1,689,848	39.96	1,774,340	-	(84,492)	-5.00%
Contractual PTL (6103D)	0	-	0	4,359,544	125	3,619,123	129.24	4,002,927	(4)	(383,804)	-10.60%
Contractual NCL (6103E)	0	-	0	176,883	2.8	98,379	2.8	103,298	-	(4,919)	-5.00%
Contractual ECL (6103F)	0	-	0	513,009	8.75	294,111	8.75	308,817	-	(14,706)	-5.00%
Student Labor (6104, H)		-		124,521		162,616		170,000	-	(7,384)	-4.50%
Overtime (6107)	0	-	0	-	0	32,459	0	40,000	-	(7,541)	-23.20%
All Other Personal Services	0	-	0	150,294	0	395,317	0	200,000	-	195,317	49.40%
Subtotal Personal Services	<u>0</u>	<u>19,233,659</u>	<u>0</u>	<u>17,629,564</u>	<u>344.51</u>	<u>17,582,103</u>	<u>350.75</u>	<u>18,171,640</u>	<u>(6)</u>	<u>(589,537)</u>	<u>-3.40%</u>
Fringe Benefits		8,570,446		7,613,098		8,900,548		9,198,988	(298,440)	-3.40%	
Total P.S. & Fringe Benefits		<u>27,804,105</u>		<u>25,242,662</u>		<u>26,482,651</u>		<u>27,370,628</u>	<u>(887,977)</u>	<u>-3.40%</u>	
Other Expenses:											
Inst. Financial Aid/Match		-		2,204,877		2,181,723		2,233,807	(52,084)	-2.40%	
All Other Expenses		4,008,409		3,023,248		3,000,000		3,200,000	(200,000)	-6.70%	
Total Other Expenses		<u>4,008,409</u>		<u>5,228,125</u>		<u>5,181,723</u>		<u>5,433,807</u>	<u>(252,084)</u>	<u>-4.90%</u>	
Library Expenses:											
Books		-		12,200		6,000		10,000	(4,000)	-66.70%	
Periodicals		-		-		-		-	-	NA	
Electronic Periodicals / Subscriptions		-		-		-		-	-	NA	
All Other Library Equipment		-		-		-		-	-	NA	
Total Non-P.S. Library Expense		<u>-</u>		<u>12,200</u>		<u>6,000</u>		<u>10,000</u>	<u>(4,000)</u>	<u>-66.70%</u>	
Total Equipment (excludes Library)		<u>67,476</u>		<u>56,519</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>	
Total Expenditures		<u>31,879,990</u>		<u>30,539,506</u>		<u>31,670,374</u>		<u>32,814,435</u>	<u>(1,144,061)</u>	<u>-3.60%</u>	
Addition to (Use of) Funds Before Designated Items		<u>352,994</u>		<u>102,406</u>		<u>(168,626)</u>		<u>54,156</u>	<u>222,782</u>	<u>-132.10%</u>	
Designated Transfers Per BOT Policies											
Transfer in		496,765		-		295,116		-	(295,116)	-100.00%	
Transfer out		-		(102,406)		(102,406)		(54,156)	48,250	-47.10%	
Total Designated Transfers		<u>496,765</u>		<u>(102,406)</u>		<u>192,710</u>		<u>(54,156)</u>	<u>(246,866)</u>	<u>-128.10%</u>	
Net Change		<u>849,759</u>		<u>-</u>		<u>24,084</u>		<u>0</u>	<u>(24,084)</u>	<u>-100.00%</u>	

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Quinebaug Valley Community College

FY2013-14 Budget
vs. FY 2012-13 Estimate

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		4,169,193		4,337,920		4,280,284		4,697,275	416,991	9.70%	
Fees		1,832,962		1,917,448		1,777,181		1,574,100	(203,081)	-11.40%	
State Appropriations		5,714,285		5,495,761		5,333,360		5,855,578	522,218	9.80%	
Fringe Benefits Paid By State		3,103,317		2,692,923		3,303,490		3,415,069	111,579	3.40%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-		-	-	NA	
Sales of Educational Activities		-		-		-		-	-	NA	
All Other Revenue		215,530		182,745		153,138		168,424	15,286	10.00%	
Total Revenue		15,035,287		14,626,797		14,847,453		15,710,446	862,993	5.80%	
Expenditures:											
Personal Services:											
Full Time (6101)	0	9,104,137	0	8,940,536	78	5,454,539	77	5,711,644	1	(257,105)	-4.70%
Continuing Part Time (6111)	0	-	0	-	3	164,010	3	169,841	-	(5,831)	-3.60%
Temporary Part Time (6102, B, D, G)	0	-	0	-	24	897,314	20	852,206	4	45,108	5.00%
Contractual PTL (6103D)	0	-	0	-	33.5	1,660,744	28.5	1,600,000	5	60,744	3.70%
Contractual NCL (6103E)	0	-	0	-	16.5	203,716	16.5	204,225	-	(509)	-0.20%
Contractual ECL (6103F)	0	-	0	-	6	181,982	6	202,945	-	(20,963)	-11.50%
Student Labor (6104, H)		-		6,350		66,815		24,183	-	42,632	63.80%
Overtime (6107)	0	-	0	-	0	32,000	0	30,000	-	2,000	6.30%
All Other Personal Services	0	-	0	-	0	308,522	0	81,000	-	227,522	73.70%
Subtotal Personal Services	0	9,104,137	0	8,946,886	161	8,969,642	151	8,876,044	10	93,598	1.00%
Fringe Benefits		3,842,905		3,355,456		4,248,923		4,245,900	3,023	0.10%	
Total P.S. & Fringe Benefits		12,947,042		12,302,342		13,218,565		13,121,944	96,621	0.70%	
Other Expenses:											
Inst. Financial Aid/Match		921,803		905,740		944,209		906,439	37,770	4.00%	
All Other Expenses		1,483,189		1,793,484		1,618,554		1,603,085	15,469	1.00%	
Total Other Expenses		2,404,992		2,699,224		2,562,763		2,509,524	53,239	2.10%	
Library Expenses:											
Books		-		-		-		62,000	(62,000)	NA	
Periodicals		-		-		-		-	-	NA	
Electronic Periodicals / Subscriptions		-		-		-		33,870	(33,870)	NA	
All Other Library Equipment		74,709		-		-		11,647	(11,647)	NA	
Total Non-P.S. Library Expense		74,709		-		-		107,517	(107,517)	NA	
Total Equipment (excludes Library)		-		-		-		-	-	NA	
Total Expenditures		15,426,743		15,001,566		15,781,328		15,738,985	42,343	0.30%	
Addition to (Use of) Funds Before Designated Items		(391,456)		(374,769)		(933,875)		(28,539)	905,336	-96.90%	
Designated Transfers Per BOT Policies											
Transfer in		272,771		374,769		581,776		28,539	(553,237)	-95.10%	
Transfer out		-		-		-		-	-	NA	
Total Designated Transfers		272,771		374,769		581,776		28,539	(553,237)	-95.10%	
Net Change		(118,685)		-		(352,099)		-	352,099	-100.00%	

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY2013-14 Budget

Worksheet 7-B

College: Asnuntuck Community College

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		FY2013-14 Budget vs. FY 2012-13 Estimate Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		3,576,624		3,687,687		3,701,097		3,895,404	194,307	5.20%	
Fees		1,936,454		1,880,000		1,886,167		2,404,878	518,711	27.50%	
State Appropriations		5,835,092		5,639,427		5,449,762		5,713,421	263,659	4.80%	
Fringe Benefits Paid By State		3,423,648		2,763,319		3,729,032		3,827,992	98,960	2.70%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-		-	-	NA	
Sales of Educational Activities		-		-		-		-	-	NA	
All Other Revenue		230,201		135,000		120,733		130,000	9,267	7.70%	
Total Revenue		<u>15,002,019</u>		<u>14,105,433</u>		<u>14,886,791</u>		<u>15,971,695</u>	<u>1,084,904</u>	<u>7.30%</u>	
Expenditures:											
Personal Services:											
Full Time (6101)	0	9,069,474	90	6,034,864	90	5,512,295	89	5,917,921	1	(405,626)	-7.40%
Continuing Part Time (6111)	0	-	0	-	2	61,896	2	64,991	-	(3,095)	-5.00%
Temporary Part Time (6102, B, D, G)	0	-	35	537,613	35	1,255,052	35	1,111,870	-	143,182	11.40%
Contractual PTL (6103D)	0	-	38	1,300,000	37	1,263,054	37	1,328,470	-	(65,416)	-5.20%
Contractual NCL (6103E)	0	-	12	250,000	12	265,565	12	278,844	-	(13,279)	-5.00%
Contractual ECL (6103F)	0	-	7	225,000	7	229,308	7	240,773	-	(11,465)	-5.00%
Student Labor (6104, H)		-		29,988		28,959		24,680	-	4,279	14.80%
Overtime (6107)	0	-	0	11,700	0	21,498	0	10,000	-	11,498	53.50%
All Other Personal Services	0	-	0	113,036	0	186,162	0	90,972	-	95,190	51.10%
Subtotal Personal Services	<u>0</u>	<u>9,069,474</u>	<u>182</u>	<u>8,502,201</u>	<u>183</u>	<u>8,823,789</u>	<u>182</u>	<u>9,068,521</u>	<u>1</u>	<u>(244,732)</u>	<u>-2.80%</u>
Fringe Benefits		4,072,088		3,452,259		4,287,515		4,562,022		(274,507)	-6.40%
Total P.S. & Fringe Benefits		<u>13,141,562</u>		<u>11,954,460</u>		<u>13,111,304</u>		<u>13,630,543</u>		<u>(519,239)</u>	<u>-4.00%</u>
Other Expenses:											
Inst. Financial Aid/Match		788,190		722,325		805,015		802,642		2,373	0.30%
All Other Expenses		1,716,053		1,638,140		1,691,697		1,801,979		(110,282)	-6.50%
Total Other Expenses		<u>2,504,243</u>		<u>2,360,465</u>		<u>2,496,712</u>		<u>2,604,621</u>		<u>(107,909)</u>	<u>-4.30%</u>
Library Expenses:											
Books		-		-		-		-		-	NA
Periodicals		-		-		-		-		-	NA
Electronic Periodicals / Subscriptions		-		-		-		-		-	NA
All Other Library Equipment		-		-		-		-		-	NA
Total Non-P.S. Library Expense		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>NA</u>
Total Equipment (excludes Library)		48,718		8,000		4,481		-		4,481	100.00%
Total Expenditures		<u>15,694,523</u>		<u>14,322,925</u>		<u>15,612,497</u>		<u>16,235,164</u>		<u>(622,667)</u>	<u>-4.00%</u>
Addition to (Use of) Funds Before Designated Items		<u>(692,504)</u>		<u>(217,492)</u>		<u>(725,706)</u>		<u>(263,469)</u>		<u>462,237</u>	<u>-63.70%</u>
Designated Transfers Per BOT Policies											
Transfer in		537,117		217,492		379,716		263,469		(116,247)	-30.60%
Transfer out		-		-		-		-		-	NA
Total Designated Transfers		<u>537,117</u>		<u>217,492</u>		<u>379,716</u>		<u>263,469</u>		<u>(116,247)</u>	<u>-30.60%</u>
Net Change		<u>(155,387)</u>		<u>-</u>		<u>(345,990)</u>		<u>-</u>		<u>345,990</u>	<u>-100.00%</u>

Charter Oak State College and CT Distance Learning Consortium
 Expenditure Plan General & Operating Funds
 FY2013-14 Budget

Worksheet 7-B

College: Combined COSC and CTDLC

FY2013-14 Budget
 vs. FY 2012-13 Estimate

Account Name	FY 2012 Actual		FY 2013 Budget		FY 2013 Estimate		FY 2014 Budget		Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Pct %	
Revenue:											
Tuition (Gross)		6,603,596		7,158,590		7,150,000		7,450,000	300,000	4.20%	
Fees		932,888		1,117,829		850,000		1,050,000	200,000	23.50%	
State Appropriations		2,475,265		2,456,053		2,309,593		2,406,766	97,173	4.20%	
Fringe Benefits Paid By State		941,590		944,725		970,465		993,241	22,776	2.30%	
Government Grants & Contracts		-		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-		50,000	50,000	NA	
Sales of Educational Activities		-		-		399,897		405,000	5,103	1.30%	
All Other Revenue		1,430,905		1,527,391		1,792,699		2,434,481	641,782	35.80%	
Total Revenue		<u>12,384,244</u>		<u>13,204,588</u>		<u>13,472,654</u>		<u>14,789,488</u>	<u>1,316,834</u>	<u>9.80%</u>	
Expenditures:											
Personal Services:											
Full Time	74	5,618,423	0	5,314,540	73	5,118,624	75	5,492,579	(2)	(373,955)	-7.30%
Part Time	10	334,375	0	245,280	10	370,126	11	371,244	(1)	(1,118)	-0.30%
Temporary	287	2,079,205	0	2,439,718	301	2,299,403	314	2,361,496	(13)	(62,093)	-2.70%
Student Labor	19	162,272	0	171,646	32	191,030	42	334,186	(10)	(143,156)	-74.90%
Overtime	0	-	0	-	0	-	0	-	-	-	NA
All Other Personal Services	0	53,736	0	-	0	76,256	0	67,931	-	8,325	10.90%
Subtotal Personal Services	<u>390</u>	<u>8,248,011</u>	<u>0</u>	<u>8,171,184</u>	<u>416</u>	<u>8,055,439</u>	<u>442</u>	<u>8,627,436</u>	<u>(26)</u>	<u>(571,997)</u>	<u>-7.10%</u>
Fringe Benefits		2,922,819		2,826,922		3,234,373		3,680,587	(446,214)	-13.80%	
Total P.S. & Fringe Benefits		<u>11,170,830</u>		<u>10,998,106</u>		<u>11,289,812</u>		<u>12,308,023</u>	<u>(1,018,211)</u>	<u>-9.00%</u>	
Other Expenses:											
Inst. Financial Aid/Match		-		-		-		-	-	NA	
All Other Expenses		2,016,869		2,426,122		2,053,624		2,381,536	(327,912)	-16.00%	
Total Other Expenses		<u>2,016,869</u>		<u>2,426,122</u>		<u>2,053,624</u>		<u>2,381,536</u>	<u>(327,912)</u>	<u>-16.00%</u>	
Library Expenses:											
Books		-		-		-		-	-	NA	
Periodicals		-		-		-		-	-	NA	
Electronic Periodicals / Subscriptions		-		-		-		-	-	NA	
All Other Library Equipment		-		-		-		-	-	NA	
Total Non-P.S. Library Expense		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>	
Total Equipment (excludes Library)		188,285		158,165		4,628		70,000	(65,372)	-1412.50%	
Total Expenditures		<u>13,375,984</u>		<u>13,582,393</u>		<u>13,348,064</u>		<u>14,759,559</u>	<u>(1,411,495)</u>	<u>-10.60%</u>	
Addition to (Use of) Funds Before Designated Items		<u>(991,740)</u>		<u>(377,805)</u>		<u>124,590</u>		<u>29,929</u>	<u>(94,661)</u>	<u>-76.00%</u>	
Designated Transfers Per BOT Policies											
Transfer in		-		-		-		-	-	NA	
Transfer out		-		-		-		-	-	NA	
Total Designated Transfers		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>	
Net Change		<u>(991,740)</u>		<u>(377,805)</u>		<u>124,590</u>		<u>29,929</u>	<u>(94,661)</u>	<u>-76.00%</u>	

Compare General Fund FY 2013 to Budget FY 2014

	ConnSCU	BOR	Charter Oak	Colleges	Universities
FY 2013 Actual Funding	288,121,421	1,274,581	2,456,083	143,196,097	141,194,660
FY 14 Governors Reduce for Fringe	456,529,122 (168,769,164)	1,321,815 (598,798)	3,287,900 (910,407)	227,795,428 (83,914,011)	224,123,979 (83,345,948)
Governor's Base	287,759,958	723,017	2,377,493	143,881,417	140,778,031
Rescission 2% Returned	5,687,813	-	-	2,863,920	2,823,893
Remediation	2,000,000			2,000,000	
University Faculty	1,000,000				1,000,000
University Academic Counselors	4,000,000				4,000,000
HB 6292	30,000				30,000
Implementer Change for staff transfer		(60,000)			
	<u>300,417,771</u>	<u>663,017</u>	<u>2,377,493</u>	<u>148,745,337</u>	<u>148,631,924</u>
From FY 13 Actual					
Increase \$	12,296,350	(611,564)	(78,590)	5,549,240	7,437,264
Increase %	4.27%	-47.98%	-3.20%	3.88%	5.27%
From FY 14 Governor's					
Increase \$	12,657,813	(60,000)	-	4,863,920	7,853,893
Increase %	4.40%	-8.30%	0.00%	3.38%	5.58%

Grant Activity

	FY 13 Budget				FY 13 Projection				FY 14 Budget			
	Total	Financial Aid	Other Grants	% F. Aid	Total	Financial Aid	Other Grants	% F. Aid	Total	Financial Aid	Other Grants	% F. Aid
Central	19,689,000	15,249,000	4,440,000	77.4%	21,217,696	16,316,696	4,901,000	76.9%	17,863,800	15,525,000	2,338,800	86.9%
Eastern	8,277,510	7,119,352	1,158,158	86.0%	8,736,954	6,697,325	2,039,629	76.7%	8,078,429	6,899,325	1,179,104	85.4%
Southern	21,877,537	15,600,000	6,277,537	71.3%	16,775,415	14,650,415	2,125,000	87.3%	18,398,177	16,077,537	2,320,640	87.4%
Western	8,864,631	7,912,030	952,601	89.3%	8,905,011	7,905,537	999,474	88.8%	8,793,959	7,903,264	890,695	89.9%
System Office	-	-	-	-	-	-	-	-	-	-	-	-
	58,708,678	45,880,382	12,828,296	78.1%	55,635,076	45,569,973	10,065,103	81.9%	53,134,365	46,405,126	6,729,239	87.3%
Manchester	12,400,493	10,328,596	2,071,897	83.3%	12,109,438	10,694,718	1,414,720	88.3%	11,940,853	10,368,248	1,572,605	86.8%
Northwestern	2,959,132	1,973,778	985,354	66.7%	2,959,131	1,973,778	985,353	66.7%	2,600,291	1,950,000	650,291	75.0%
Norwalk	8,000,000	6,500,000	1,500,000	81.3%	11,311,016	9,338,796	1,972,220	82.6%	11,184,360	9,400,000	1,784,360	84.0%
Housatonic	12,109,731	11,090,854	1,018,877	91.6%	12,672,584	11,803,449	869,135	93.1%	12,260,549	11,501,976	758,573	93.8%
Middlesex	3,569,903	3,439,134	130,769	96.3%	4,469,641	4,020,798	448,843	90.0%	4,314,717	4,174,420	140,297	96.7%
Capital	11,681,609	10,089,016	1,592,593	86.4%	12,358,475	9,927,297	2,431,178	80.3%	13,509,561	10,375,928	3,133,633	76.8%
Naugatuck	11,643,214	10,123,731	1,519,483	86.9%	14,763,258	10,775,844	3,987,414	73.0%	13,135,906	9,850,000	3,285,906	75.0%
Gateway	13,669,512	12,815,441	854,071	93.8%	16,797,978	15,171,726	1,626,252	90.3%	18,014,794	14,655,827	3,358,967	81.4%
Tunxis	5,569,862	5,291,245	278,617	95.0%	6,557,730	6,138,028	419,702	93.6%	6,383,216	6,045,566	337,650	94.7%
Three Rivers	8,360,787	7,549,792	810,995	90.3%	8,608,507	7,690,338	918,169	89.3%	8,650,000	7,693,312	956,688	88.9%
Quinebaug	3,772,280	3,187,755	584,525	84.5%	4,850,574	3,690,130	1,160,444	76.1%	3,825,000	3,139,275	685,725	82.1%
Asnuntuck	2,447,058	2,266,095	180,963	92.6%	2,745,586	2,455,871	289,715	89.4%	2,517,058	2,306,095	210,963	91.6%
	96,183,581	84,655,437	11,528,144	88.0%	110,203,918	93,680,773	16,523,145	85.0%	108,336,305	91,460,647	16,875,658	84.4%
System Office	5,386,738	1,282,224	4,104,514	23.8%	3,216,401	992,922	2,223,479	30.9%	-	-	-	-
	101,570,319	85,937,661	15,632,658	84.6%	113,420,319	94,673,695	18,746,624	83.5%	108,336,305	91,460,647	16,875,658	84.4%
BOR	6,430,390	2,500,000	3,930,390	38.9%	5,236,620	2,500,000	2,736,620	47.7%	7,583,932	2,500,000	5,083,932	33.0%
Charter Oak	640,000	-	640,000	0.0%	535,000	-	535,000	0.0%	419,000	-	419,000	0.0%
Total	167,349,387	134,318,043	33,031,344	80.3%	174,827,015	142,743,668	32,083,347	81.6%	169,473,602	140,365,773	29,107,829	82.8%

Note:

This shows the significant amount of grant activity that is a pass through to the student. Over all less than 20% of the total is for other than Financial Aid