

**MEETING OF THE
FINANCE & INFRASTRUCTURE COMMITTEE**
Board of Regents for Higher Education
Hartford, Connecticut

Tuesday, June 10, 2014, at 9:30 am
First Floor Board Room
61 Woodland Street, Hartford, CT

Agenda

- 1. APPROVAL OF MINUTES FROM THE APRIL 8, 2014 MEETING**

- 2. INFORMATION ITEMS**
 - A. FY2014 Financial Update
 - B. CSUS 2020 Update

- 3. ACTION ITEMS**
 - A. Approval of FY14-15 Institutional Spending Plans

**MEETING OF THE
FINANCE & INFRASTRUCTURE COMMITTEE**

Board of Regents for Higher Education
Tuesday, April 8, 2014, at 9:30 am
61 Woodland Street, Hartford CT

Minutes

REGENTS PRESENT

Matt Fleury, Committee Chair
Richard Balducci
Renè Lerer (Telephonic)
Catherine Smith (Telephonic)

CONNSCU REPRESENTATIVES

Charlene Casamento, Chief Financial Officer, CCSU; Richard Bachoo, Chief Administration Officer, CCSU; Lawrence Wilkinson, Director of Finance, COSC; Paul Martland, Dean of Administration, QVCC

CONNSCU STAFF

Erika Steiner Chief Financial Officer; Liz Caswell, Chief of Staff; Keith Epstein, Vice President for Facilities & Infrastructure Planning; Kyle Thomas, Legislative Program Manager; Melentina Pusztay, Interim Budget Director; Rosalie Butler, Administrative Assistant

GUESTS

Kathleen Megan, The Hartford Courant

With a quorum present, Chairman Fleury called the meeting to order at 9:30 am.

1. APPROVAL OF MINUTES FROM THE MARCH 6, 2014 MEETING

The minutes of the March 6, 2014 meeting were unanimously approved, as written.

2. INFORMATION ITEMS

A. FY2014 Third Quarter Financial Report

Chairman Fleury turned to CFO Steiner for further explanation. Steiner indicated results for the third quarter showed slight improvement over earlier projections. The outlook for the State Universities improved due to lower than expected fringe benefit rates, increased State reimbursement, with lowered personal services costs from holding vacant positions open. The Community Colleges are also showing slight improvement. Both the colleges

and universities continue to report downward enrollment trends. Steiner reported little change in the projections for BOR System Office and Charter Oak State College.

B. CSUS 2020 Update

VP Epstein provided an update on CSUS 2020 construction projects.

3. ACTION ITEMS

A. Resolution concerning Reimbursement of Retroactive Funding to Central Connecticut State University

Chairman Fleury turned to CFO Steiner for further explanation. CFO Steiner explained that in 2006, the predecessor CSUS Board of Trustees had authorized reimbursement for funding the Universities would have received had certain distribution methodologies phased in from fiscal years 1996 to 2000 been implemented. Retroactive reimbursements had been completed for both Eastern and Southern by July 2009, when the Board of Trustees halted amounts due to Central because of the economic downturn facing the State and CSUS. The intention of the Board was to reimburse Central when economic circumstances permitted. On July 23, 2009, the Board resolved that “the retroactive reimbursement to Central is delayed until such time at the Board of Trustees determines it should be reinstated.”

CFO Steiner further explained that the System Office is now in a position to repay Central over a two-year period, in two equal installments: The first payment will be made in the current fiscal year ending June 30, 2014 and the second to be paid in the next fiscal year ending June 30, 2015.

The Resolution was unanimously approved on a motion by Regent Balducci, seconded by Regent Fleury.

A. Resolution concerning the naming of a Gymnasium at Quinebaug Valley Community College

CFO Steiner provided background regarding the many and lasting contributions former Dianne E. Williams made as President of QVCC during her tenure from 1992-2009.

The Resolution was unanimously approved on a motion by Regent Balducci, seconded by Regent Fleury.

With no other business to discuss, the meeting was adjourned at 9:55 a.m., on a motion by Regent Balducci, seconded by Regent Fleury.

STAFF REPORT

FINANCE AND INFRASTRUCTURE COMMITTEE

INFORMATION ITEM

Update of FY 2014 Projected Results

ANALYSIS

The FY 2014 Projected Results have been updated and are included in the materials provided (in Attachments B, C and detailed schedules) for the FY2015 Budget. The following table recaps the Projected Net Funds Added/(Used) by institution, compared to the Budget:

	Net Funds Added/(Used)	
	<u>FY14 Budget</u>	<u>FY 14 Projection</u>
Manchester	-	(204,133)
Northwestern	-	-
Norwalk	-	-
Housatonic	-	(707,460)
Middlesex	-	(212,290)
Capital	-	244,230
Naugatuck	-	(125,126)
Gateway	-	(2,333,055)
Tunxis	(797,105)	(1,074,166)
Three Rivers	-	791,868
Quinebaug	-	-
Asnuntuck	-	(154,812)
SO	-	1,537,718
Total CCC	(797,105)	(2,237,226)
Central	430,251	674,298
Eastern	-	1,421,910
Southern	-	452,246
Western	-	-
SO	-	30,648
Total CSU	430,251	2,579,102
Charter Oak	656	(139,213)
BOR	-	-
TOTAL CSCU	(366,198)	202,663

The CSCU System as a whole is projected to be slightly profitable, with the \$2.6M profit at the CSUs offsetting the \$2.2M and \$139K losses at the CCCs and Charter Oak, respectively. The \$1.5M of net funds generated at the CCC System Office is for funds collected on behalf of the bargaining units in accordance with our agreements. These funds have not yet been expended and will accrue to Restricted Reserves if unused at year end.

The loss incurred by the CCCs will negatively impact Unrestricted Net Assets, as shown in the table below:




	Unrestricted Net Assets		
	<u>FY13 Balance</u>	<u>FY 14 Projected</u>	<u>FY14 Balance</u>
Manchester	217,559	(204,133)	13,426
Northwestern	762,762	-	762,762
Norwalk	(897,382)	-	(897,382)
Housatonic	7,126,326	(707,460)	6,418,866
Middlesex	903,066	(212,290)	690,776
Capital	2,594,774	244,230	2,839,004
Naugatuck	831,645	(125,126)	706,519
Gateway	(2,389,545)	(2,333,055)	(4,722,600)
Tunxis	(1,803,559)	(1,074,166)	(2,877,725)
Three Rivers	3,243,345	791,868	4,035,213
Quinebaug	2,597,555	-	2,597,555
Asnuntuck	727,491	(154,812)	572,679
SO	1,260,611	-	1,260,611
Total CCC	<u>15,174,648</u>	<u>(3,774,944)</u>	<u>11,399,704</u>
Central	46,682,175	674,298	47,356,473
Eastern	10,588,795	1,421,910	12,010,705
Southern	27,898,262	452,246	28,350,508
Western	23,560,194	-	23,560,194
SO	17,854,027	30,648	17,884,675
Total CSU	<u>126,583,453</u>	<u>2,579,102</u>	<u>129,162,555</u>
Charter Oak	1,314,655	(139,213)	1,175,442
BOR	-	-	-
TOTAL CSCU	<u>143,072,756</u>	<u>202,663</u>	<u>143,275,419</u>

The overall CCC results are improved from the prior report to the BOR; however the loss follows a trend since FY 2011 and has deteriorated reserves over that period accordingly. The colleges have implemented cost reduction in FY 2015 to curtail losses going forward. As discussed in previous FY 2014 presentations, the losses incurred are largely a result of lower enrollment than anticipated and higher fringe benefit costs incurred.

**CSUS 2020
Monthly Project Status Report
Reporting Period Through April 2014**

2B

PROJECT NAME	PROJECTED SUBSTANTIAL COMPLETION DATE	PROJECT BUDGET				PERCENTAGE OF COMPLETION	PROJECT ON SCHEDULE	REASON FOR DELAY	ACTIVITY SINCE PREVIOUS REPORT
		BUDGET	EXPENDITURES TO DATE	PROJECTED EXPENDITURES	PROJECTED VARIANCE (Budget-Projected Expenditures)				
CCSU									
Burritt Library HVAC Code Compliance Improvement	4/1/2013	2,182,000	129,500	2,182,000		6%	N	Project to commence Summer 2015	X
General Fund Minor Capital Improvements Program (FY 2011)	Ongoing	462,500	278,468	462,500		60%	Y		X
General Fund Minor Capital Improvements Program (FY 2013)	Ongoing	2,235,000	533,234	2,235,000		24%	Y		X
Kaiser Hall Gym & Lobby HVAC Improvements - design service only	6/1/2010	82,500	10,816	82,500		13%	N	Project Scope & Budget Under Review	
Window Replacement in Four General Fund Buildings	Phased Project	2,297,500	675,332	2,297,500		29%	Y		
New Classroom Office Bldg - Design & Construction	5/30/2013	37,992,000	33,300,000	33,492,000	4,500,000	99%	Y		X
General Fund Interior Signage Program		600,000	518,868	600,000		86%	Y		X
Auxiliary Services Fund Facilities (FY 2013)		3,200,000	504,612	3,200,000		16%	Y		X
HVAC Conversion (Seth North) Project		1,822,500	1,716,853	1,822,500		94%	Y		X
Bernard Hall Window Replacement		1,720,741	9,857	1,720,741		1%	N	Project rescheduled to FY 2015	X
ITBD Renovations		200,000		200,000			Y		
Copernicus Hall Lower Roof Replacement		722,000		722,000			Y		
GF Building & Site - Telecom Equipment Removal & Replacement		327,000	310,862	327,000		95%	Y		
Maloney Hall HVAC Improvements		1,220,000		1,220,000			Y		
Willard & DiLoreto Hall Renovate/Expand		8,360,137	17,424	8,360,137		0%	Y		
ECSU									
General Fund Minor Capital Improvements Program (FY 2009)	Ongoing	739,343	720,601	739,343		97%	Y		
General Fund Minor Capital Improvements Program (FY 2011)	Ongoing	2,222,000	1,550,324	2,222,000		70%	Y		
General Fund Minor Capital Improvements Program (FY 2013)	Ongoing	3,325,000	2,292,938	3,325,000		69%	Y		
Fine Arts Instructional Center		83,556,000	19,654,832	83,556,000		24%	Y		X
New Warehouse	10/1/2013	2,269,000	2,004,022	2,269,000		88%	Y		X
Auxiliary Services Fund Facilities (FY 2011)	Ongoing	813,000	709,727	813,000		87%	Y		
Athletic Support Building	10/1/2013	1,921,000	1,750,000	1,921,000		91%	Y		
Goddard / Communication Building Renovations		2,551,000	4,712	2,551,000		0%	Y		X
SCSU									
Academic Laboratory Building (New)	7/1/2012	67,587,000	15,423,224	67,587,000		23%	Y		X
Buley Library Addition & Renovations (2020 Share)	1/1/2013	17,437,937	16,904,044	17,437,937		97%	Y		X
Earl Hall Mechanical & Electrical Upgrades	1/24/2011	6,454,456	4,630,981	6,454,456		72%	Y		X
General Fund Minor Capital Improvements Program (FY 2009)	Ongoing	776,845	775,574	775,574	1,271	100%	Y		
General Fund Minor Capital Improvements Program (FY 2011)	Ongoing	1,656,000	1,624,819	1,656,000		98%	Y		X
General Fund Minor Capital Improvements Program (FY 2013)	Ongoing	869,000	987,781	869,000		114%	Y		X
General Fund Minor Capital Improvements Program (FY 2014)	Ongoing	1,000,000	377,942	1,000,000		38%	Y		X
Jennings Hall Mechanical & Electrical Upgrades	3/4/2011	6,013,168	4,990,692	6,013,168		83%	Y		X
Moore Field House - Locker Room Renovations	1/30/2012	929,500	922,195	929,500		99%	Y		
Moore Field House - Swimming Pool Renovations	7/30/2011	925,000	821,800	925,000		89%	N	Increased Construction Scope	
Old Student Center Renovations (New School of Business)	6/1/2012	6,124,145	5,728,543	6,124,145		94%	Y		
Earl Hall Broadcast Studio Security Corridor	T.B.D	136,189		136,189		0%	N	Project schedule to be determined	
Auxiliary Services Fund Facilities (FY 2011)	Ongoing	1,398,950	1,327,262	1,398,950		95%	Y		
Auxiliary Services Fund Facilities (FY 2012)	Ongoing	2,800,000	1,471,475	2,800,000		53%	Y		X
Auxiliary Services Fund Facilities (FY 2013)	Ongoing	400,000	0	400,000		0%	N		
WCSU									
Fine Arts Instructional Center	4/1/2014	97,593,000	88,666,062	97,593,000		91%	Y		X
General Fund Minor Capital Improvements Program (FY 2009)	Ongoing	1,485,000	1,221,906	1,485,000		82%	Y		X
General Fund Minor Capital Improvements Program (FY 2011)	Ongoing	1,165,000	963,486	1,165,000		83%	Y		X
General Fund Minor Capital Improvements Program (FY 2013)	Ongoing	545,000	206,056	545,000		38%	Y		X
General Fund Minor Capital Improvements Program (FY 2014)	Ongoing	1,000,000	3,088	1,000,000		0%	Y		X
Higgins Hall Annex - HVAC Improvements	6/30/2011	280,000	132,488	280,000		47%	Y		
Higgins Hall Annex - Two New Lecture Halls (Classroom Re-configuration)	1/15/2012	699,258	676,700	699,258		97%	Y		
Higgins Hall Annex - Learning Emporium		807,025	583,387	807,025		72%	Y		
Steam and Hot Water Utilities' Infrastructure									
Central Heat Plant Improvements	Ongoing	1,975,000	1,626,227	1,975,000		82%	Y		X
Auxiliary Services Fund Facilities	Ongoing	985,000	60,750	985,000		6%	Y		X
New Police Station (Design Only)		500,000	127,466	500,000		25%	Y		X
SYSTEM									
Telecom Upgrades to Campuses		7,500,000	2,739,500	7,500,000		37%	Y		
New & Replacement Equipment (FY 2009)	Ongoing	10,000,000	9,935,302	10,000,000		99%	Y		X
New & Replacement Equipment (FY 2011)	Ongoing	8,000,000	7,964,001	8,000,000		100%	Y		X
New & Replacement Equipment (FY 2012)	Ongoing	8,895,000	7,862,296	8,895,000		88%	Y		X
New & Replacement Equipment (FY 2013)	Ongoing	9,500,000	1,434,187	9,500,000		15%	Y		X
TOTALS		426,257,695	246,882,218	421,756,424					

PROJECT SCHEDULE COLOR CODE	
	PROJECT IS WITHIN SCHEDULE ISSUE
	MINOR PROJECT SCHEDULE ISSUE
	SIGNIFICANT PROJECT SCHEDULE ISSUE

ITEM

Approval of FY 2015 Institutional Spending Plans for the Connecticut State Colleges & Universities.

RECOMMENDED MOTION FOR FULL BOARD

RESOLVED, that the Board of Regents hereby approves the FY 2015 Institutional Spending Plans for the Connecticut State Colleges & Universities as described in Attachment A and supporting detailed schedules.

The seventeen institutions, as well as the System Office, provided individual budgets to the Finance Committee over three days of budget hearings. Each institution was asked to respond to eight questions in order to focus the discussion on priorities faced by the CSCU System:

1. What is your enrollment strategy for FY 2015 and forward?
2. What are your near-term challenges and opportunities? Long-term?
3. Please outline contingency plans. If required to reduce your budget by 5%, what measures could be undertaken?
4. How will Transform CSCU 2020 impact your institution?
5. Do you believe that your coursework/program offerings are well balanced? Would you add/eliminate any?
6. Please comment on your staffing levels.
7. Please comment on any unique projects, both operational and capital, planned for the near-term.
8. Please identify services that might be shared among all institutions to provide system-wide cost savings.

Each institution's President and finance officer provided insight concerning their academic programs, students and communities. Summary financial schedules served as the basis for discussion concerning the FY 2015 Budget.

ANALYSIS

For consistency and enhancements, changes were made to distribution models for FY 2015 by adopting best practices offered by the colleges and the universities. Consistent with prior years, those institutions that were negatively impacted were funded separately to dilute the effect of sudden funding changes. We believe that the models adopted provide transparency and fair distribution of our resources. These models will continue to evolve in order to recognize new factors and programmatic differences; proposed changes will be presented to the Finance Committee once developed.

In FY 2015, the CSCU was afforded funding for a number of strategic initiatives. Two in particular impact the distribution of funds and presentation of the consolidated budgets for the year: (1) Operations & Tuition support of \$24.2M, and (2) \$6.0M for the Go Back to Get Ahead program ("GBTGA").

The Operations & Tuition support was afforded by the Governor and General Assembly in order to support a low, 2% increase in tuition and fees for FY 2015. The tuition and fee increase was approved by the BOR on March 13, 2014. We distributed to each of the seventeen institutions a “tuition differential”, calculated by multiplying tuition and fees by 3%. The effect was to bring overall revenue up to a level of 5% on tuition which is in line with compensation increases mandated for FY 2015. Additional distributions were made as described above in order to dilute the impact of distribution model changes, and to fund system-wide projects at System Office. Of the \$24.2M provided, \$2.2M remains to cover unanticipated requirements of the colleges and/or universities. This is shown in the table below.

The \$6.0M support for GBTGA will be used to support tuition and fees of qualified students and administrative costs of the program. The respective students will also be contributing tuition revenue. Until the program is underway, there is no way to predict where the students will attend. As such, estimated revenue of \$7.6M is shown at the system level in the table below. This estimate presupposes an equal mix of students at the three constituent groups: colleges, universities, and Charter Oak State College. The actual amount will differ depending upon how the actual distribution unfolds.

As a result of these two unallocated lines of revenue, some of the institutions are reporting a loss, or use of funds, which is expected to be remedied with increased enrollment generated by GBTGA students. We estimated that 180 students brought into any of the colleges would result in about \$340,000 of revenue, and therefore a loss of \$(340,000) was allowable as this is a relatively low estimate of the number of students we expect. Five of the colleges and three of the universities project a break-even or slight profit even without the benefit of GBTGA.

With costs rising at a higher rate than the combination of state appropriations, tuition/fees, and additional state support, some of our institutions found themselves stretched. We tasked each institution to develop a plan to remain within the \$(340,000) or better, and all except for two were successful.

- Western Connecticut State University is requesting that the BOR support an investment in enrollment initiatives. The funds of \$1.2M would come from accumulated reserves and will be used for recruitment and outreach, as well as a campaign, targeted to improve and counter enrollment trends. Western launched a similar program last fiscal year targeted at improving retention; that plan proved to be successful: retention rose by 5.8 percentage points to a three year high of 74.3%.
- Tunxis Community College is expecting a \$1.1M loss in the current FY 2014 year, and was unable to develop an action plan to reduce projected loss of \$1.2M for FY 2015. We will work along with the management team to improve this projection prior to the first quarter update of FY 2015.

The table below summarizes the FY 2015 budgeted Net Funds Added/(Used) by each institution, and the impact of the two state support items described above, as well as comparatives to FY 2014 Budget and FY 2014 Projections:

	<u>Net Funds Added/(Used)</u>		
	<u>FY14 Budget</u>	<u>FY 14 Projection</u>	<u>FY15 Budget</u>
Manchester	-	(204,133)	-
Northwestern	-	-	(358,688)
Norwalk	-	-	(347,856)
Housatonic	-	(707,460)	-
Middlesex	-	(212,290)	(343,457)
Capital	-	244,230	-
Naugatuck	-	(125,126)	3,327
Gateway	-	(2,333,055)	(340,000)
Tunxis	(797,105)	(1,074,166)	(1,218,345)
Three Rivers	-	791,868	(141,293)
Quinebaug	-	-	-
Asnuntuck	-	(154,812)	(254,421)
SO	-	1,537,718	-
Total CCC	<u>(797,105)</u>	<u>(2,237,226)</u>	<u>(3,000,733)</u>
Central	430,251	674,298	-
Eastern	-	1,421,910	-
Southern	-	452,246	30,829
Western	-	-	(1,248,652)
SO	-	30,648	-
Total CSU	<u>430,251</u>	<u>2,579,102</u>	<u>(1,217,823)</u>
Charter Oak	656	(139,213)	64,918
BOR	-	-	-
Subtotal CSCU	<u>(366,198)</u>	<u>202,663</u>	<u>(4,153,638)</u>
Operational Support			<u>2,200,000</u>
Subtotal CSCU			<u>(1,953,638)</u>
Go Back to Get Ahead			7,613,457
TOTAL CSCU	<u>(366,198)</u>	<u>202,663</u>	<u>5,659,819</u>

Budget Assumptions

The following assumptions have been incorporated into the FY 2015 Budget:

- General Fund Appropriations totaling \$313,800,166.
- Fringe benefit rates are 5% higher than FY 2014.

- 70% rate for General Fund fringe paid by the State.
- Overall inflationary rate of 2.9% applied on operating expenses.

Budget Risks

The following risks should be considered in evaluating our FY15 Budget:

- Most of the colleges and universities have projected flat or slight increases in enrollment; however enrollments have been trending down in general. If enrollments continue to go down in FY15 we could lose tuition and fee revenue.
- We have established fringe rate projections based on the best information available to us. If employees convert from the ARP to the SERS retirement plan in large numbers, it will negatively impact our fringe benefit costs in excess of budgeted amounts.
- We have tasked several of our colleges to improve projected results from those originally submitted. While they have developed action plans to support these reductions, it may be difficult to fully achieve these savings. The institutions are however fully committed to achieving their budgets.
- The funding for CSCU as a whole includes revenues generated by GBTGA, which is an innovative program designed to bring in more students. We have no history to rely on for projecting prospective participation, and our ability to break even in FY 2015 hinges on success of the program.
- The colleges have experienced a year-over-year reduction in Unrestricted Net Assets since FY 2011; if additional losses are incurred in FY 2015, the total would again be reduced.

Budget Opportunities

The following opportunities should also be considered in evaluating the FY15 Budget:

- Each institution was asked to develop a contingency plan in the event risks should materialize.
- GBTGA is also an opportunity for CSCU. We believe that if the program is very successful and exceeds the current level of funding that the State may support the program further with additional funding.

Conclusion

We believe that the FY 2015 Budget presented, when taken with both risks and opportunities, is well balanced and achievable, and therefore request BOR approval as stated in the Recommended Motion above.

Connecticut State Colleges & Universities
Board of Regents for Higher Education
FY2014-15 Operating Budget

	TOTAL REVENUE	PS	FRINGE	OTHER EXPENSES	TOTAL EXPENDITURES	DEBT SERVICE	OTHER TRANSFERS	TRANSFERS IN / OUT	ADDITIONAL FUNDS	NET
State Universities										
Central Connecticut State University	213,099,801	98,133,630	52,130,119	55,998,905	206,262,654	(9,383,417)	(1,305,658)	n/a	3,851,928	-
Eastern Connecticut State University	128,694,260	57,327,264	34,155,353	30,250,148	121,732,765	(7,859,764)	(573,781)	n/a	1,472,050	-
Southern Connecticut State University	208,931,691	98,412,873	53,039,681	51,115,349	202,567,903	(10,427,508)	450,000	n/a	3,644,549	30,829
Western Connecticut State University	125,371,983	58,345,982	30,087,643	32,646,695	121,080,320	(7,379,758)	146,227	n/a	1,693,216	(1,248,652)
CSU System Office	14,072,859	5,682,395	3,168,912	4,321,552	13,172,859	-	(900,000)	n/a	-	-
State Universities Total	690,170,594	317,902,144	172,581,708	174,332,649	664,816,501	(35,050,447)	(2,183,212)	-	10,661,743	(1,217,823)
Community Technical Colleges										
Asnuntuck Community College	19,004,451	10,228,619	6,341,744	2,821,742	19,392,105	n/a	n/a	(64,794)	198,027	(254,421)
Capital Community College	33,895,602	18,607,130	10,627,097	5,560,073	34,794,300	n/a	n/a	(478,755)	1,377,453	-
Gateway Community College	54,644,135	31,088,335	15,856,199	10,437,911	57,382,445	n/a	n/a	(818,577)	3,216,887	(340,000)
Housatonic Community College	42,487,159	21,788,311	11,554,052	8,985,187	42,327,550	n/a	n/a	(676,331)	516,722	-
Manchester Community College	54,196,812	29,115,646	17,054,310	7,892,542	54,062,498	n/a	n/a	(852,045)	717,731	-
Middlesex Community College	23,326,201	12,628,517	6,739,836	4,264,489	23,632,842	n/a	n/a	(321,299)	284,483	(343,457)
Naugatuck Valley Community College	56,280,280	30,570,086	18,687,198	6,873,357	56,130,641	n/a	n/a	(832,475)	686,163	3,327
Northwestern Community College	15,634,434	9,013,668	5,590,981	2,128,850	16,733,499	n/a	n/a	(157,552)	897,929	(358,688)
Norwalk Community College	47,683,857	26,699,424	13,332,128	7,923,443	47,954,995	n/a	n/a	(739,689)	662,971	(347,856)
Quinebaug Valley Community College	17,466,901	9,215,916	5,483,475	2,716,383	17,415,774	n/a	n/a	(222,549)	171,422	-
Three Rivers Community College	35,861,595	19,381,476	11,521,694	4,981,113	35,884,283	n/a	n/a	(548,522)	429,917	(141,293)
Tunxis Community College	35,153,059	19,473,069	11,782,957	5,011,163	36,267,189	n/a	n/a	(548,522)	444,307	(1,218,345)
CCC System Office	17,972,426	14,092,217	4,460,186	5,764,329	24,316,732	n/a	n/a	6,344,306	-	-
Community Technical College Total	453,606,912	251,902,414	139,031,857	75,360,582	466,294,853	-	-	83,196	9,604,012	(3,000,733)
Charter Oak State College	15,375,768	8,679,222	4,160,689	2,705,839	15,545,750	-	-	-	234,900	64,918
Board of Regents	1,210,035	856,301	462,473	-	1,318,774	-	-	108,739	-	-
Sub Total Board of Regents for Higher Education	1,160,363,309	579,340,081	316,236,727	252,399,070	1,147,975,878	(35,050,447)	(2,183,212)	191,935	20,500,655	(4,153,638)
Operational Support									2,200,000	2,200,000
Go Back to Get Ahead									7,613,457	7,613,457
Total Board of Regents for Higher Education	1,160,363,309	579,340,081	316,236,727	252,399,070	1,147,975,878	(35,050,447)	(2,183,212)	191,935	30,314,112	5,659,819

**Connecticut State Colleges & Universities
Board of Regents for Higher Education
FY2013-14 Operating Budget**

	TOTAL REVENUE	PS	FRINGE	OTHER EXPENSES	TOTAL EXPENDITURES	DEBT SERVICE	OTHER TRANSFERS	TRANSFERS IN / OUT	NET
State Universities									
Central Connecticut State University	201,355,582	93,843,424	40,740,667	55,407,393	189,991,484	(9,442,092)	(1,491,755)	n/a	430,251
Eastern Connecticut State University	120,055,876	54,119,789	27,220,741	30,135,627	111,476,157	(8,048,245)	(531,474)	n/a	-
Southern Connecticut State University	199,123,088	94,187,095	42,958,193	51,424,584	188,569,872	(10,797,701)	244,485	n/a	-
Western Connecticut State University	115,331,939	53,917,050	24,180,542	29,742,456	107,840,048	(7,176,206)	(315,685)	n/a	-
CSU System Office	23,487,822	13,025,130	6,080,063	3,760,407	22,865,600	-	(622,222)	n/a	-
State Universities Total	659,354,307	309,092,488	141,180,206	170,470,467	620,743,161	(35,464,244)	(2,716,651)	-	430,251
Community Technical Colleges									
Asnuntuck Community College	15,971,695	9,068,521	4,562,022	2,604,621	16,235,164	n/a	-	263,469	-
Capital Community College	31,430,044	18,215,423	8,947,824	5,764,175	32,927,422	n/a	-	1,497,378	-
Gateway Community College	50,892,703	28,372,437	12,524,553	10,119,435	51,016,425	n/a	-	123,722	-
Housatonic Community College	36,522,733	18,875,175	9,793,487	7,407,517	36,076,179	n/a	-	(446,554)	-
Manchester Community College	52,984,309	27,804,929	14,387,175	7,309,556	49,501,660	n/a	-	(3,482,649)	-
Middlesex Community College	21,139,580	11,460,576	4,969,357	4,216,833	20,646,766	n/a	-	(492,814)	-
Naugatuck Valley Community College	52,154,688	28,946,243	14,727,839	6,826,951	50,501,033	n/a	-	(1,653,655)	-
Northwestern Community College	14,298,748	8,562,565	4,384,508	1,943,032	14,890,105	n/a	-	591,357	-
Norwalk Community College	46,182,203	24,618,814	11,472,532	8,086,126	44,177,472	n/a	-	(2,004,731)	-
Quinebaug Valley Community College	15,710,446	8,876,044	4,245,900	2,617,041	15,738,985	n/a	-	28,539	-
Three Rivers Community College	32,868,591	18,171,640	9,198,988	5,443,807	32,814,435	n/a	-	(54,156)	-
Tunxis Community College	33,177,299	18,631,082	9,586,014	4,876,127	33,093,223	n/a	-	(881,181)	(797,105)
CCC System Office	29,060,564	19,449,263	10,147,624	7,096,206	36,693,093	n/a	-	7,632,529	-
Community Technical College Total	432,393,603	241,052,712	118,947,823	74,311,427	434,311,962	-	-	1,121,254	(797,105)
Charter Oak State College	14,760,215	8,627,436	3,680,587	2,451,536	14,759,559	n/a	-	-	656
Board of Regents	1,007,786	922,043	479,462	-	1,401,505	n/a	-	393,719	-
Connecticut State Colleges & Universities Total	1,107,515,911	559,694,679	264,288,078	247,233,430	1,071,216,187	(35,464,244)	(2,716,651)	1,514,973	(366,198)

Connecticut State Colleges & Universities
Board of Regents for Higher Education
FY2013-14 Projection

	TOTAL REVENUE	PS	FRINGE	OTHER EXPENSES	TOTAL EXPENDITURES	DEBT SERVICE	OTHER TRANSFERS	TRANSFERS IN / OUT	NET
State Universities									
Central Connecticut State University	207,129,785	93,308,019	47,885,272	55,491,534	196,684,825	(9,232,607)	(538,055)	n/a	674,298
Eastern Connecticut State University	123,920,868	53,528,222	29,741,274	30,115,987	113,385,483	(7,782,001)	(1,331,474)	n/a	1,421,910
Southern Connecticut State University	203,215,343	92,075,623	48,041,097	52,174,112	192,290,832	(10,472,265)		n/a	452,246
Western Connecticut State University	117,904,471	53,442,378	26,358,415	30,827,960	110,628,753	(6,773,918)	(501,800)	n/a	-
CSU System Office	11,785,780	5,033,019	2,426,786	3,395,327	10,855,132	-	(900,000)	n/a	30,648
State Universities Total	<u>663,956,247</u>	<u>297,387,261</u>	<u>154,452,844</u>	<u>172,004,920</u>	<u>623,845,025</u>	<u>(34,260,791)</u>	<u>(3,271,329)</u>	<u>-</u>	<u>2,579,102</u>
Community Technical Colleges									
Asnuntuck Community College	16,935,992	9,390,562	5,519,043	2,746,070	17,655,675	n/a	-	564,871	(154,812)
Capital Community College	31,802,720	17,792,038	9,785,621	5,675,331	33,252,990	n/a	-	1,694,500	244,230
Gateway Community College	53,747,137	30,275,192	15,471,120	10,778,170	56,524,482	n/a	-	444,290	(2,333,055)
Housatonic Community College	36,662,590	19,414,025	10,434,934	7,222,400	37,071,359	n/a	-	(298,691)	(707,460)
Manchester Community College	54,579,883	27,847,187	15,875,456	7,543,563	51,266,206	n/a	-	(3,517,810)	(204,133)
Middlesex Community College	21,631,078	11,807,163	5,120,756	4,359,761	21,287,680	n/a	-	(555,688)	(212,290)
Naugatuck Valley Community College	54,005,405	28,865,356	16,938,163	6,923,658	52,727,177	n/a	-	(1,403,354)	(125,126)
Northwestern Community College	15,406,615	8,657,169	5,240,000	2,197,387	16,094,556	n/a	-	687,941	-
Norwalk Community College	47,810,474	25,489,769	12,723,931	7,736,881	45,950,581	n/a	-	(1,859,893)	-
Quinebaug Valley Community College	15,813,864	8,449,069	4,654,701	2,840,955	15,944,725	n/a	-	130,861	-
Three Rivers Community College	33,932,785	18,283,970	10,002,538	5,160,553	33,447,061	n/a	-	306,144	791,868
Tunxis Community College	34,598,254	18,819,014	11,147,852	4,796,035	34,762,901	n/a	-	(909,519)	(1,074,166)
CCC System Office	16,494,103	10,315,484	3,930,909	5,855,713	20,102,106	n/a	-	5,145,721	1,537,718
Community Technical College Total	<u>433,420,900</u>	<u>235,405,998</u>	<u>126,845,024</u>	<u>73,836,477</u>	<u>436,087,499</u>	<u>-</u>	<u>-</u>	<u>429,373</u>	<u>(2,237,226)</u>
Charter Oak State College	<u>14,416,501</u>	<u>8,231,064</u>	<u>3,794,206</u>	<u>2,530,444</u>	<u>14,555,714</u>	<u>n/a</u>	<u>-</u>	<u>-</u>	<u>(139,213)</u>
Board of Regents	<u>1,159,440</u>	<u>844,390</u>	<u>430,538</u>	<u>3,509</u>	<u>1,278,437</u>	<u>n/a</u>	<u>-</u>	<u>118,997</u>	<u>-</u>
Total Board of Regents for Higher Education	<u>1,112,953,088</u>	<u>541,868,713</u>	<u>285,522,612</u>	<u>248,375,350</u>	<u>1,075,766,675</u>	<u>(34,260,791)</u>	<u>(3,271,329)</u>	<u>548,370</u>	<u>202,663</u>

DETAILED SCHEDULES

Board of Regents for Higher Education
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %
Revenue:								
Tuition (Gross)		315,784,056		305,156,503		312,634,789	7,478,286	2.50%
Student Fees		194,021,200		189,785,825		193,780,350	3,994,525	2.10%
State Appropriations		303,427,940		302,141,065		316,775,104	14,634,039	4.80%
Fringe Benefits Paid By State		185,943,885		211,379,554		229,497,376	18,117,822	8.60%
Housing		58,148,141		57,408,543		59,400,664	1,992,121	3.50%
Food		30,195,133		29,344,155		30,770,183	1,426,028	4.90%
All Other Revenue		25,608,211		23,716,661		23,603,319	(113,342)	-0.50%
Less: Contra Revenue		(5,612,655)		(5,979,218)		(6,098,476)	(119,258)	2.00%
Total Revenue		<u>1,107,515,911</u>		<u>1,112,953,088</u>		<u>1,160,363,309</u>	<u>47,410,221</u>	<u>4.30%</u>
Expenditures:								
Personal Services:								
Full Time	5,599	418,930,620	5,504	393,956,730	5,672	429,918,749	(168) (35,962,019)	-9.10%
Part Time	378	21,765,160	1,307	22,748,857	1,162	22,755,933	145 (7,076)	0.00%
Lecturers	4,423	79,583,882	6,207	79,613,573	5,893	79,114,249	314 499,324	0.60%
Student Labor	1,356	7,590,315	1,559	8,500,426	1,512	8,143,741	47 356,685	4.20%
Other Part Time	2,873	14,355,480	3,325	14,519,972	3,406	15,019,952	(81) (499,980)	-3.40%
Overtime	-	3,624,774	-	4,218,519	-	4,206,242	- 12,277	0.30%
All Other Personal Services	-	13,844,448	-	18,310,636	-	20,181,215	- (1,870,579)	-10.20%
Subtotal Personal Services	<u>14,628</u>	<u>559,694,679</u>	<u>17,901</u>	<u>541,868,713</u>	<u>17,645</u>	<u>579,340,081</u>	<u>257 (37,471,368)</u>	<u>-6.90%</u>
Fringe Benefits		264,288,078		285,522,612		316,236,727	(30,714,115)	-10.80%
Total P.S. & Fringe Benefits		<u>823,982,757</u>		<u>827,391,325</u>		<u>895,576,808</u>	<u>(68,185,483)</u>	<u>-8.20%</u>
Other Expenses:								
Inst. Financial Aid/Match		54,327,985		51,490,165		51,420,473	69,692	0.10%
		7,442,573		12,491,974		12,119,766	372,208	3.00%
All Other Expenses		173,834,598		171,748,340		176,395,363	(4,647,023)	-2.70%
Total Other Expenses		<u>235,605,156</u>		<u>235,730,479</u>		<u>239,935,602</u>	<u>(4,205,123)</u>	<u>-1.80%</u>
Library Expenses		<u>6,735,232</u>		<u>6,717,688</u>		<u>7,111,424</u>	<u>(393,736)</u>	<u>-5.90%</u>
Total Equipment (excludes Library)		4,893,042		5,927,183		5,352,042	575,141	9.70%
Total Expenditures		<u>1,071,216,187</u>		<u>1,075,766,675</u>		<u>1,147,975,876</u>	<u>(72,209,201)</u>	<u>-6.70%</u>
Addition to (Use of) Funds Before Designated Items		<u>36,299,724</u>		<u>37,186,413</u>		<u>12,387,433</u>	<u>(24,798,980)</u>	<u>-66.70%</u>
Designated Transfers Per BOR Policies								
Debt Service (University Fee)		(26,625,963)		(25,868,216)		(26,516,873)	(648,657)	-2.50%
Debt Service Residence Halls		(5,191,232)		(4,963,956)		(5,150,440)	(186,484)	-3.80%
Debt Service Parking Garage		(3,647,049)		(3,428,619)		(3,383,134)	45,485	1.30%
CSU Designated Transfers per BOR Policies		(2,598,840)		(3,730,403)		(2,957,051)	773,352	20.70%
CSU Other Designated Transfers		(117,811)		459,074		773,839	314,765	68.60%
Total CSU Designated Transfers		<u>(38,180,895)</u>		<u>(37,532,120)</u>		<u>(37,233,659)</u>	<u>298,461</u>	<u>0.80%</u>
Transfer in		10,879,688		12,793,264		6,578,045	(6,215,219)	-48.60%
Transfer out		(9,364,715)		(12,244,894)		(6,386,110)	5,858,784	-47.80%
Total Transfers		<u>1,514,973</u>		<u>548,370</u>		<u>191,935</u>	<u>(356,435)</u>	<u>-65.00%</u>
Supplemental Tuition		-		-		14,853,979	14,853,979	NA
Additional Funds DM		-		-		5,646,676	5,646,676	NA
Total Additional Funds		<u>-</u>		<u>-</u>		<u>20,500,655</u>	<u>(356,435)</u>	<u>NA</u>
Net Change		<u>(366,198)</u>		<u>202,663</u>		<u>(4,153,636)</u>	<u>(4,356,299)</u>	<u>2149.50%</u>

State Universities
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Favorable (Unfavorable) Dollars (\$)	Percent %
Revenue:								
Tuition (Gross)		175,340,083		169,628,040		173,664,236	4,036,196	2.40%
Student Fees		142,368,230		139,827,695		143,513,045	3,685,350	2.60%
State Appropriations		150,155,489		149,504,571		156,415,647	6,911,076	4.60%
Fringe Benefits Paid By State		91,257,352		108,447,308		116,590,811	8,143,503	7.50%
Housing		58,148,141		57,408,543		59,400,664	1,992,121	3.50%
Food		30,195,133		29,344,155		30,770,183	1,426,028	4.90%
All Other Revenue		17,502,534		15,775,153		15,914,484	139,331	0.90%
Less: Contra Revenue		(5,612,655)		(5,979,218)		(6,098,476)	(119,258)	2.00%
Total Revenue		659,354,307		663,956,247		690,170,594	26,214,347	3.90%
Expenditures:								
Personal Services:								
Full Time	3270	249,486,017	3186	235,344,955	3280	256,974,398	(94) (21,629,443)	-9.20%
Part Time	46	2,088,079	54	1,621,537	55	1,706,363	(1) (84,826)	-5.20%
Lecturers	1710	30,058,556	1829	31,886,844	1749	30,822,427	80 1,064,417	3.30%
Student Labor	543	5,559,063	524	5,967,066	542	5,606,739	(18) 360,327	6.00%
Other Part Time	2149	8,483,882	2302	8,450,435	2396	8,766,525	(94) (316,090)	-3.70%
Overtime		2,741,246		2,941,851		2,965,623	- (23,772)	-0.80%
All Other Personal Services		10,675,645		11,174,573		11,060,069	- 114,504	1.00%
Subtotal Personal Services	7718	309,092,488	7895	297,387,261	8022	317,902,144	### (20,514,883)	-6.90%
Fringe Benefits		141,180,206		154,452,844		172,581,708	(18,128,864)	-11.70%
Total P.S. & Fringe Benefits		450,272,694		451,840,105		490,483,852	(38,643,747)	-8.60%
Other Expenses:								
Inst. Financial Aid/Match		30,659,240		33,262,179		33,208,425	53,754	0.20%
Waivers		6,565,433		6,446,653		5,992,140		
All Other Expenses		122,416,555		120,472,602		123,596,436	(3,123,834)	-2.60%
Total Other Expenses		159,641,228		160,181,434		162,797,001	(3,070,080)	-1.90%
Library Expenses		6,102,197		6,002,884		6,183,606	-	0.00%
Total Equipment (excludes Library)		4,727,042		5,820,602		5,352,042	468,560	8.10%
Total Expenditures		620,743,161		623,845,025		664,816,501	(40,971,476)	-6.60%
Addition to (Use of) Funds Before Designated Items		38,611,146		40,111,222		25,354,093	(14,757,129)	-36.80%
Designated Transfers Per BOR Policies								
CSU Debt Service (University Fee)		(26,625,963)		(25,868,216)		(26,516,873)	(648,657)	-2.50%
CSU Debt Service Residence Halls		(5,191,232)		(4,963,956)		(5,150,440)	(186,484)	-3.80%
CSU Debt Service Parking Garage		(3,647,049)		(3,428,619)		(3,383,134)	45,485	1.30%
CSU Designated Transfers per BOR Policies		(2,598,840)		(3,730,403)		(2,957,051)	773,352	20.70%
CSU Other Designated Transfers		(117,811)		459,074		773,839	314,765	68.60%
Supplemental Tuition						9,224,690	9,224,690	NA
Additional Funds DM						1,437,053	1,437,053	NA
Total CSU Designated Transfers		(38,180,895)		(37,532,120)		(26,571,916)	10,960,204	29.20%
Net Change		430,251		2,579,102		(1,217,823)	(3,796,925)	147.20%

Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:									
Tuition (Gross)		132,993,973		127,859,631		131,140,553	3,280,922	2.60%	
Student Fees		50,602,970		49,058,011		49,175,305	117,294	0.20%	
State Appropriations		150,231,941		149,605,934		157,094,764	7,488,830	5.00%	
Fringe Benefits Paid By State		93,348,523		101,298,437		110,919,680	9,621,243	9.50%	
Housing		-		-		-	-	NA	
Food		-		-		-	-	NA	
All Other Revenue		5,216,196		5,598,887		5,276,610	(322,277)	-5.80%	
Less: Contra Revenue		-		-		-	-	NA	
Total Revenue		432,393,603		433,420,900		453,606,912	20,186,012	4.70%	
Expenditures:									
Personal Services:									
Full Time	2,247	163,029,981	2,230	152,641,867	2,301	166,729,651	(71)	(14,087,784)	-9.20%
Part Time	321	19,305,837	1,253	20,755,288	1,107	20,695,001	146	60,287	0.30%
Lecturers	2,399	47,163,830	4,204	45,512,146	3,960	46,012,948	244	(500,802)	-1.10%
Student Labor	771	1,697,066	1,035	2,227,352	970	2,080,563	65	146,789	6.60%
Other Part Time	724	5,871,598	1,023	6,069,537	1,010	6,253,427			
Overtime	-	883,528	-	1,274,959	-	1,240,619	-	34,340	2.70%
All Other Personal Services	-	3,100,872	-	6,924,849	-	8,890,205	-	(1,965,356)	-28.40%
Subtotal Personal Services	6,461	241,052,712	9,745	235,405,998	9,348	251,902,414	384	(16,312,526)	-6.90%
Fringe Benefits		118,947,823		126,845,024		139,031,857		(12,186,833)	-9.60%
Total P.S. & Fringe Benefits		360,000,535		362,251,022		390,934,271		(28,499,359)	-7.90%
Other Expenses:									
Inst. Financial Aid/Match		23,668,745		18,163,582		18,150,048		13,534	0.10%
Waivers		877,140		5,867,213		5,945,626			
All Other Expenses		49,036,507		48,984,297		50,337,090		(1,352,793)	-2.80%
Total Other Expenses		73,582,392		73,015,092		74,432,764		(1,339,259)	-1.80%
Library Expenses		633,035		714,804		927,818		-	0.00%
Total Equipment (excludes Library)		96,000		106,581		-		106,581	100.00%
Total Expenditures		434,311,962		436,087,499		466,294,853		(30,207,354)	-6.90%
Addition to (Use of) Funds Before Designated Items		(1,918,359)		(2,666,599)		(12,687,941)		(10,021,342)	-375.80%
CCC Transfer in		10,485,969		12,674,267		6,469,306		(6,204,961)	-49.00%
CCC Transfer out		(9,364,715)		(12,244,894)		(6,386,110)		5,858,784	-47.80%
Supplemental Tuition						5,394,389		5,394,389	NA
Additional Funds DM						4,209,623		4,209,623	NA
Total CCC Designated Transfers		1,121,254		429,373		9,687,208		(346,177)	-80.60%
Net Change		(797,105)		(2,237,226)		(3,000,733)		(763,507)	-34.10%

Charter Oak State College and CT Distance Learning Consortium
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:									
Tuition (Gross)		7,450,000		7,668,832		7,830,000	161,168	2.10%	
Student Fees		1,050,000		900,119		1,092,000	191,881	21.30%	
State Appropriations		2,377,493		2,367,543		2,598,655	231,112	9.80%	
Fringe Benefits Paid By State		993,241		1,137,386		1,442,888	305,502	26.90%	
Housing		-		-		-	-	NA	
Food		-		-		-	-	NA	
All Other Revenue		2,889,481		2,342,621		2,412,225	69,604	3.00%	
Less: Contra Revenue		-		-		-	-	NA	
Total Revenue		<u>14,760,215</u>		<u>14,416,501</u>		<u>15,375,768</u>	<u>959,267</u>	<u>6.70%</u>	
Expenditures:									
<u>Personal Services:</u>									
Full Time	75	5,492,579	76	5,125,518	79	5,358,399	(3)	(232,881)	-4.50%
Part Time	11	371,244	0	372,032	0	354,569	-	17,463	4.70%
Lecturers	314	2,361,496	174	2,214,583	184	2,278,874	(10)	(64,291)	-2.90%
Student Labor	42	334,186	0	306,008	0	456,439	-	(150,431)	-49.20%
Other Part Time		-		-		-		-	
Overtime		-		1,709		-	-	1,709	100.00%
All Other Personal Services		67,931		211,214		230,941	-	(19,727)	-9.30%
Subtotal Personal Services	<u>442</u>	<u>8,627,436</u>	<u>250</u>	<u>8,231,064</u>	<u>263</u>	<u>8,679,222</u>	<u>(13)</u>	<u>(448,158)</u>	<u>-5.40%</u>
Fringe Benefits		3,680,587		3,794,206		4,160,689		(366,483)	-9.70%
Total P.S. & Fringe Benefits		<u>12,308,023</u>		<u>12,025,270</u>		<u>12,839,911</u>		<u>(814,641)</u>	<u>-6.80%</u>
<u>Other Expenses:</u>									
Inst. Financial Aid/Match		-		64,404		62,000		2,404	3.70%
Waivers		-		178,108		182,000		-	
All Other Expenses		2,381,536		2,287,932		2,461,839		(173,907)	-7.60%
Total Other Expenses		<u>2,381,536</u>		<u>2,530,444</u>		<u>2,705,839</u>		<u>(171,503)</u>	<u>-6.80%</u>
<u>Library Expenses</u>									
		-		-		-		-	NA
Total Equipment (excludes Library)		70,000		-		-		-	NA
Total Expenditures		<u>14,759,559</u>		<u>14,555,714</u>		<u>15,545,750</u>		<u>(990,036)</u>	<u>-6.80%</u>
Addition to (Use of) Funds Before Designated Items		<u>656</u>		<u>(139,213)</u>		<u>(169,982)</u>		<u>(30,769)</u>	<u>22.10%</u>
Designated Transfers									
Supplemental Tuition		-		-		234,900		234,900	NA
Total Transfers		-		-		234,900		-	NA
Net Change		<u>656</u>		<u>(139,213)</u>		<u>64,918</u>		<u>204,131</u>	<u>146.60%</u>

BOR System Office
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)
Revenue:								
Tuition (Gross)		-		-		-	-	NA
Fees		-		-		-	-	NA
State Appropriations		663,017		663,017		666,038	3,021	0.50%
Fringe Benefits Paid By State		344,769		496,423		543,997	47,574	9.60%
Sales of Educational Activities		-		-		-	-	NA
All Other Revenue		-		-		-	-	NA
Total Revenue		<u>1,007,786</u>		<u>1,159,440</u>		<u>1,210,035</u>	<u>50,595</u>	<u>4.40%</u>
Expenditures:								
Personal Services:								
Full Time	8	922,043	12	844,390	12	856,301	0	(11,911) -1.40%
Part Time		-		-		-	-	NA
Student Labor		-		-		-	-	NA
Other Part Time		-		-		-	-	NA
Overtime		-		-		-	-	NA
All Other Personal Services		-		-		-	-	NA
Subtotal Personal Services	<u>8</u>	<u>922,043</u>	<u>12</u>	<u>844,390</u>	<u>12</u>	<u>856,301</u>	<u>0</u>	<u>(11,911) -1.40%</u>
Fringe Benefits		479,462		430,538		462,473		(31,935) -7.40%
Total P.S. & Fringe Benefits		<u>1,401,505</u>		<u>1,274,928</u>		<u>1,318,774</u>		<u>(43,846) -3.40%</u>
Other Expenses:								
Inst. Financial Aid/Match		-		-		-	-	NA
Waivers		-		-		-	-	NA
All Other Expenses		-		3,509		-	3,509	100.00%
Total Other Expenses		<u>-</u>		<u>3,509</u>		<u>-</u>	<u>3,509</u>	<u>100.00%</u>
Library Expenses:								
Books		-		-		-	-	NA
Periodicals		-		-		-	-	NA
Electronic Periodicals / Subscriptions		-		-		-	-	NA
All Other Library Equipment		-		-		-	-	NA
Library Expenses:		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u> NA
Total Equipment (excludes Library)		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u> NA
Total Expenditures		<u>1,401,505</u>		<u>1,278,437</u>		<u>1,318,774</u>		<u>(40,337) -3.20%</u>
Addition to (Use of) Funds Before Designated Items		<u>(393,719)</u>		<u>(118,997)</u>		<u>(108,739)</u>		<u>10,258 -8.60%</u>
Transfers								
Transfer in		393,719		118,997		108,739		(10,258) -8.60%
Transfer out		-		-		-		-
Total Transfers		<u>393,719</u>		<u>118,997</u>		<u>108,739</u>		<u>(10,258) -8.60%</u>
Net Change		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u> NA

Connecticut State Universities
 Summary of Revenue and Expenditures
 FY15 Budget, FY14 Projection

	FY14		FY15 Budget	FY14 Proj vs Budget		FY15 Budget vs FY14 Proj		
	Budget	Projection		\$ Inc (Dec)	% Inc (Dec)	\$ Inc (Dec)	% Inc (Dec)	
Central Connecticut State University								
Revenues	\$ 201,355,582	\$ 207,129,785	\$ 213,099,801	\$ 5,774,203	2.9%	\$ 5,970,016	2.9%	
Expenditures	189,991,484	196,684,825	206,262,654	6,693,341	3.5%	9,577,829	4.9%	
Transfers for Debt Service	(9,442,092)	(9,232,607)	(9,383,417)	209,485	-2.2%	(150,810)	1.6%	
Other Transfers	(1,491,755)	(538,055)	(1,305,658)	953,700	-63.9%	(767,603)	142.7%	
NET before Additional Funds	\$ 430,251	\$ 674,298	\$ (3,851,928)	\$ 244,047	56.7%	\$ (4,526,226)	-671.3%	
Tuition Supplement			3,101,171	-	n.a.	3,101,171	n.a.	
Distribution Model change			750,757	-	n.a.	750,757	n.a.	
NET after Additional Funds	\$ 430,251	\$ 674,298	\$ -	\$ 244,047	56.7%	\$ (674,298)	-100.0%	
Eastern Connecticut State University								
Revenues	\$ 120,055,876	\$ 123,920,868	\$ 128,694,260	\$ 3,864,992	3.2%	\$ 4,773,392	3.9%	
Expenditures	111,476,157	113,385,483	121,732,765	1,909,326	1.7%	8,347,282	7.4%	
Transfers for Debt Service	(8,048,245)	(7,782,001)	(7,859,764)	266,244	-3.3%	(77,763)	1.0%	
Other Transfers	(531,474)	(1,331,474)	(573,781)	(800,000)	150.5%	757,693	-56.9%	
NET before Additional Funds	\$ -	\$ 1,421,910	\$ (1,472,050)	\$ 1,421,910	n.a.	(2,893,960)	-203.5%	
Tuition Supplement			1,472,050	-	n.a.	1,472,050	n.a.	
Distribution Model change			-	-	n.a.	-	n.a.	
NET after Additional Funds	\$ -	\$ 1,421,910	\$ -	\$ 1,421,910	n.a.	(1,421,910)	-100.0%	
Southern Connecticut State University								
Revenues	\$ 199,123,088	\$ 203,215,343	\$ 208,931,691	\$ 4,092,255	2.1%	\$ 5,716,348	2.8%	
Expenditures	188,569,872	192,290,832	202,567,903	3,720,960	2.0%	10,277,071	5.3%	
Transfers for Debt Service	(10,797,701)	(10,472,265)	(10,427,508)	325,436	-3.0%	44,757	-0.4%	
Other Transfers	244,485	-	450,000	(244,485)	-100.0%	450,000	n.a.	
NET before Additional Funds	\$ -	\$ 452,246	\$ (3,613,720)	\$ 452,246	n.a.	(4,065,966)	-899.1%	
Tuition Supplement			2,958,253	-	n.a.	2,958,253	n.a.	
Distribution Model change			686,296	-	n.a.	686,296	n.a.	
NET after Additional Funds	\$ -	\$ 452,246	\$ 30,829	\$ 452,246	n.a.	(421,417)	-93.2%	
Western Connecticut State University								
Revenues	\$ 115,331,939	\$ 117,904,471	\$ 125,371,983	\$ 2,572,532	2.2%	\$ 7,467,512	6.3%	
Expenditures	107,840,048	110,628,753	121,080,320	2,788,705	2.6%	10,451,567	9.4%	
Transfers for Debt Service	(7,249,342)	(6,773,918)	(7,379,758)	475,424	-6.6%	(605,840)	8.9%	
Other Transfers	(242,549)	(501,800)	146,227	(259,251)	106.9%	648,027	-129.1%	
NET before Additional Funds	\$ -	\$ -	\$ (2,941,868)	\$ -	n.a.	(2,941,868)	n.a.	
Tuition Supplement			1,693,216	-	n.a.	1,693,216	n.a.	
Distribution Model change			-	-	n.a.	-	n.a.	
NET after Additional Funds	\$ -	\$ -	\$ (1,248,652)	\$ -	n.a.	(1,248,652)	n.a.	
System Office								
Revenues	\$ 23,487,822	\$ 11,785,780	\$ 14,072,859	\$ (11,702,042)	-49.8%	\$ 2,287,079	19.4%	
Expenditures	22,865,600	10,855,132	13,172,859	(12,010,468)	-52.5%	2,317,727	21.4%	
Transfers for Debt Service	-	-	-	-	n.a.	-	n.a.	
Other Transfers	(622,222)	(900,000)	(900,000)	(277,778)	44.6%	-	n.a.	
NET before Additional Funds	\$ -	\$ 30,648	\$ -	\$ 30,648	n.a.	(30,648)	-100.0%	
Tuition Supplement			-	-	n.a.	-	n.a.	
Distribution Model change			-	-	n.a.	-	n.a.	
NET after Additional Funds	\$ -	\$ 30,648	\$ -	\$ 30,648	n.a.	(30,648)	-100.0%	
Total CSU System								
Revenues	\$ 659,354,307	\$ 663,956,247	\$ 690,170,594	\$ 4,601,940	0.7%	\$ 26,214,347	3.9%	
Expenditures	620,743,161	623,845,025	664,816,501	3,101,864	0.5%	40,971,476	6.6%	
Transfers for Debt Service	(35,537,380)	(34,260,791)	(35,050,447)	1,276,589	-3.6%	(789,656)	2.3%	
Other Transfers	(2,643,515)	(3,271,329)	(2,183,212)	(627,814)	23.7%	1,088,117	-33.3%	
NET before Additional Funds	\$ 430,251	\$ 2,579,102	\$ (11,879,566)	\$ 2,148,851	499.4%	(14,458,668)	-560.6%	
Tuition Supplement			9,224,690	-	n.a.	9,224,690	n.a.	
Distribution Model change			1,437,053	-	n.a.	1,437,053	n.a.	
NET after Additional Funds	\$ 430,251	\$ 2,579,102	\$ (1,217,823)	\$ 2,148,851	499.4%	(3,796,925)	-147.2%	

Connecticut Community Colleges
 Summary of Revenue and Expenditures
 FY15 Budget, FY14 Projection

	FY14		FY15 Budget	FY14 Proj vs Budget		FY15 Budget vs FY14 Proj	
	Budget	Projection		\$ Inc (Dec)	% Inc (Dec)	\$ Inc (Dec)	% Inc (Dec)
<u>Manchester Community College</u>							
Revenues	\$ 52,984,309	\$ 54,579,883	\$ 54,196,812	\$ 1,595,574	3.0%	\$ (383,071)	-0.7%
Expenditures	49,501,660	51,266,206	54,062,498	1,764,546	3.6%	2,796,292	5.5%
Transfer In	200,000	198,136	-	(1,864)	-0.9%	(198,136)	-100.0%
Transfer Out	(3,682,649)	(3,715,946)	(852,045)	(33,297)	0.9%	2,863,901	-77.1%
NET before Additional Funds	\$ -	\$ (204,133)	\$ (717,731)	\$ (204,133)	n.a.	\$ (513,598)	251.6%
Tuition Supplement			717,731	-	n.a.	717,731	n.a.
Distribution Model change			-	-	n.a.	-	n.a.
NET after Additional Funds	\$ -	\$ (204,133)	\$ -	\$ (204,133)	n.a.	\$ 204,133	-100.0%
<u>Northwestern Community College</u>							
Revenues	\$ 14,298,748	\$ 15,406,615	\$ 15,634,434	\$ 1,107,867	7.7%	\$ 227,819	1.5%
Expenditures	14,890,105	16,094,556	16,733,499	1,204,451	8.1%	638,943	4.0%
Transfer In	591,357	687,941	-	96,584	16.3%	(687,941)	-100.0%
Transfer Out	-	-	(157,552)	-	n.a.	(157,552)	n.a.
NET before Additional Funds	\$ -	\$ -	\$ (1,256,617)	\$ -	n.a.	\$ (1,256,617)	n.a.
Tuition Supplement			127,650	-	n.a.	127,650	n.a.
Distribution Model change			770,279	-	n.a.	770,279	n.a.
NET after Additional Funds	\$ -	\$ -	\$ (358,688)	\$ -	n.a.	\$ (358,688)	n.a.
<u>Norwalk Community College</u>							
Revenues	\$ 46,182,203	\$ 47,810,474	\$ 47,683,857	\$ 1,628,271	3.5%	\$ (126,617)	-0.3%
Expenditures	44,177,472	45,950,581	47,954,995	1,773,109	4.0%	2,004,414	4.4%
Transfer In	-	144,838	-	144,838	n.a.	(144,838)	-100.0%
Transfer Out	(2,004,731)	(2,004,731)	(739,689)	-	n.a.	1,265,042	-63.1%
NET before Additional Funds	\$ -	\$ -	\$ (1,010,827)	\$ -	n.a.	\$ (1,010,827)	n.a.
Tuition Supplement			662,971	-	n.a.	662,971	n.a.
Distribution Model change			-	-	n.a.	-	n.a.
NET after Additional Funds	\$ -	\$ -	\$ (347,856)	\$ -	n.a.	\$ (347,856)	n.a.
<u>Housatonic Community College</u>							
Revenues	\$ 36,522,733	\$ 36,662,590	\$ 42,487,159	\$ 139,857	0.4%	\$ 5,824,569	15.9%
Expenditures	36,076,179	37,071,359	42,327,550	995,180	2.8%	5,256,191	14.2%
Transfer In	-	148,765	-	148,765	n.a.	(148,765)	-100.0%
Transfer Out	(446,554)	(447,456)	(676,331)	(902)	0.2%	(228,875)	51.2%
NET before Additional Funds	\$ -	\$ (707,460)	\$ (516,722)	\$ (707,460)	n.a.	\$ 190,738	-27.0%
Tuition Supplement			516,722	-	n.a.	516,722	n.a.
Distribution Model change			-	-	n.a.	-	n.a.
NET after Additional Funds	\$ -	\$ (707,460)	\$ -	\$ (707,460)	n.a.	\$ 707,460	-100.0%
<u>Middlesex Community College</u>							
Revenues	\$ 21,139,580	\$ 21,631,078	\$ 23,326,201	\$ 491,498	2.3%	\$ 1,695,123	7.8%
Expenditures	20,646,766	21,287,680	23,632,842	640,914	3.1%	2,345,162	11.0%
Transfer In	-	62,126	-	62,126	n.a.	(62,126)	-100.0%
Transfer Out	(492,814)	(617,814)	(321,299)	(125,000)	25.4%	296,515	-48.0%
NET before Additional Funds	\$ -	\$ (212,290)	\$ (627,940)	\$ (212,290)	n.a.	\$ (415,650)	195.8%
Tuition Supplement			284,483	-	n.a.	284,483	n.a.
Distribution Model change			-	-	n.a.	-	n.a.
NET after Additional Funds	\$ -	\$ (212,290)	\$ (343,457)	\$ (212,290)	n.a.	\$ (131,167)	61.8%

	FY14		FY15 Budget	FY14 Proj vs Budget		FY15 Budget vs FY14 Proj	
	Budget	Projection		\$ Inc (Dec)	% Inc (Dec)	\$ Inc (Dec)	% Inc (Dec)
Capital Community College							
Revenues	\$ 31,430,044	\$ 31,802,720	\$ 33,895,602	\$ 372,676	1.2%	\$ 2,092,882	6.6%
Expenditures	32,927,422	33,252,990	34,794,300	325,568	1.0%	1,541,310	4.6%
Transfer In	1,497,378	1,694,500	-	197,122	13.2%	(1,694,500)	-100.0%
Transfer Out	-	-	(478,755)	-	n.a.	(478,755)	n.a.
NET before Additional Funds	<u>\$ -</u>	<u>\$ 244,230</u>	<u>\$ (1,377,453)</u>	<u>\$ 244,230</u>	<u>n.a.</u>	<u>\$ (1,621,683)</u>	<u>-664.0%</u>
Tuition Supplement			402,440	-	n.a.	402,440	n.a.
Distribution Model change			975,013	-	n.a.	975,013	n.a.
NET after Additional Funds	<u>\$ -</u>	<u>\$ 244,230</u>	<u>\$ -</u>	<u>\$ 244,230</u>	<u>n.a.</u>	<u>\$ (244,230)</u>	<u>-100.0%</u>

Naugatuck Valley Community Coll

Revenues	\$ 52,154,688	\$ 54,005,405	\$ 56,280,280	\$ 1,850,717	3.5%	\$ 2,274,875	4.2%
Expenditures	50,501,033	52,727,177	56,130,641	2,226,144	4.4%	3,403,464	6.5%
Transfer In	-	250,301	-	250,301	n.a.	(250,301)	-100.0%
Transfer Out	(1,653,655)	(1,653,655)	(832,475)	-	n.a.	821,180	-49.7%
NET before Additional Funds	<u>\$ -</u>	<u>\$ (125,126)</u>	<u>\$ (682,836)</u>	<u>\$ (125,126)</u>	<u>n.a.</u>	<u>\$ (557,710)</u>	<u>445.7%</u>
Tuition Supplement			686,163	-	n.a.	686,163	n.a.
Distribution Model change			-	-	n.a.	-	n.a.
NET after Additional Funds	<u>\$ -</u>	<u>\$ (125,126)</u>	<u>\$ 3,327</u>	<u>\$ (125,126)</u>	<u>n.a.</u>	<u>\$ 128,453</u>	<u>-102.7%</u>

Gateway Community College

Revenues	\$ 50,892,703	\$ 53,747,137	\$ 54,644,135	\$ 2,854,434	5.6%	\$ 896,998	1.7%
Expenditures	51,016,425	56,524,482	57,382,445	5,508,057	10.8%	857,963	1.5%
Transfer In	123,722	456,987	-	333,265	269.4%	(456,987)	-100.0%
Transfer Out	-	(12,697)	(818,577)	(12,697)	n.a.	(805,880)	6347.0%
NET before Additional Funds	<u>\$ -</u>	<u>\$ (2,333,055)</u>	<u>\$ (3,556,887)</u>	<u>\$ (2,333,055)</u>	<u>n.a.</u>	<u>\$ (1,223,832)</u>	<u>52.5%</u>
Tuition Supplement			752,556	-	n.a.	752,556	n.a.
Distribution Model change			2,464,331	-	n.a.	2,464,331	n.a.
NET after Additional Funds	<u>\$ -</u>	<u>\$ (2,333,055)</u>	<u>\$ (340,000)</u>	<u>\$ (2,333,055)</u>	<u>n.a.</u>	<u>\$ 1,993,055</u>	<u>-85.4%</u>

Tunxis Community College

Revenues	\$ 33,177,299	\$ 34,598,254	\$ 35,153,059	\$ 1,420,955	4.3%	\$ 554,805	1.6%
Expenditures	33,093,223	34,762,901	36,267,189	1,669,678	5.0%	1,504,288	4.3%
Transfer In	148,975	121,335	-	(27,640)	-18.6%	(121,335)	-100.0%
Transfer Out	(1,030,156)	(1,030,854)	(548,522)	(698)	0.1%	482,332	-46.8%
NET before Additional Funds	<u>\$ (797,105)</u>	<u>\$ (1,074,166)</u>	<u>\$ (1,662,652)</u>	<u>\$ (277,061)</u>	<u>34.8%</u>	<u>\$ (588,486)</u>	<u>54.8%</u>
Tuition Supplement			444,307	-	n.a.	444,307	n.a.
Distribution Model change			-	-	n.a.	-	n.a.
NET after Additional Funds	<u>\$ (797,105)</u>	<u>\$ (1,074,166)</u>	<u>\$ (1,218,345)</u>	<u>\$ (277,061)</u>	<u>34.8%</u>	<u>\$ (144,179)</u>	<u>13.4%</u>

Three Rivers Community College

Revenues	\$ 32,868,591	\$ 33,932,785	\$ 35,861,595	\$ 1,064,194	3.2%	\$ 1,928,810	5.7%
Expenditures	32,814,435	33,447,061	35,884,283	632,626	1.9%	2,437,222	7.3%
Transfer In	-	360,300	-	360,300	n.a.	(360,300)	-100.0%
Transfer Out	(54,156)	(54,156)	(548,522)	-	n.a.	(494,366)	912.9%
NET before Additional Funds	<u>\$ -</u>	<u>\$ 791,868</u>	<u>\$ (571,210)</u>	<u>\$ 791,868</u>	<u>n.a.</u>	<u>\$ (1,363,078)</u>	<u>-172.1%</u>
Tuition Supplement			429,917	-	n.a.	429,917	n.a.
Distribution Model change			-	-	n.a.	-	n.a.
NET after Additional Funds	<u>\$ -</u>	<u>\$ 791,868</u>	<u>\$ (141,293)</u>	<u>\$ 791,868</u>	<u>n.a.</u>	<u>\$ (933,161)</u>	<u>-117.8%</u>

	FY14		FY15 Budget	FY14 Proj vs Budget		FY15 Budget vs FY14 Proj	
	Budget	Projection		\$ Inc (Dec)	% Inc (Dec)	\$ Inc (Dec)	% Inc (Dec)
Quinebaug Valley Community College							
Revenues	\$ 15,710,446	\$ 15,813,864	\$ 17,466,901	\$ 103,418	0.7%	\$ 1,653,037	10.5%
Expenditures	15,738,985	15,944,725	17,415,774	205,740	1.3%	1,471,049	9.2%
Transfer In	28,539	130,861	-	102,322	358.5%	(130,861)	-100.0%
Transfer Out	-	-	(222,549)	-	n.a.	(222,549)	n.a.
NET before Additional Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (171,422)</u>	<u>\$ -</u>	<u>n.a.</u>	<u>\$ (171,422)</u>	<u>n.a.</u>
Tuition Supplement			171,422	-	n.a.	171,422	n.a.
Distribution Model change			-	-	n.a.	-	n.a.
NET after Additional Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>n.a.</u>	<u>\$ -</u>	<u>n.a.</u>
Asnuntuck Community College							
Revenues	\$ 15,971,695	\$ 16,935,992	\$ 19,004,451	\$ 964,297	6.0%	\$ 2,068,459	12.2%
Expenditures	16,235,164	17,655,675	19,392,105	1,420,511	8.7%	1,736,430	9.8%
Transfer In	263,469	564,871	125,000	301,402	114.4%	(439,871)	-77.9%
Transfer Out	-	-	(189,794)	-	n.a.	(189,794)	n.a.
NET before Additional Funds	<u>\$ -</u>	<u>\$ (154,812)</u>	<u>\$ (452,448)</u>	<u>\$ (154,812)</u>	<u>n.a.</u>	<u>\$ (297,636)</u>	<u>192.3%</u>
Tuition Supplement			198,027	-	n.a.	198,027	n.a.
Distribution Model change			-	-	n.a.	-	n.a.
NET after Additional Funds	<u>\$ -</u>	<u>\$ (154,812)</u>	<u>\$ (254,421)</u>	<u>\$ (154,812)</u>	<u>n.a.</u>	<u>\$ (99,609)</u>	<u>64.3%</u>
System Office							
Revenues	\$ 29,060,564	\$ 16,494,103	\$ 17,972,426	\$ (12,566,461)	-43.2%	\$ 1,478,323	9.0%
Expenditures	36,693,093	20,102,106	24,316,732	(16,590,987)	-45.2%	4,214,626	21.0%
Transfer In	7,632,529	\$ 7,853,306	\$ 6,344,306	220,777	2.9%	(1,509,000)	-19.2%
Transfer Out	-	(2,707,585)	-	(2,707,585)	n.a.	2,707,585	-100.0%
NET before Additional Funds	<u>\$ -</u>	<u>\$ 1,537,718</u>	<u>\$ -</u>	<u>\$ 1,537,718</u>	<u>n.a.</u>	<u>\$ (1,537,718)</u>	<u>-100.0%</u>
Tuition Supplement			-	-	n.a.	-	n.a.
Distribution Model change			-	-	n.a.	-	n.a.
NET after Additional Funds	<u>\$ -</u>	<u>\$ 1,537,718</u>	<u>\$ -</u>	<u>\$ 1,537,718</u>	<u>n.a.</u>	<u>\$ (1,537,718)</u>	<u>-100.0%</u>
Total Connecticut Community Colleges							
Revenues	\$ 432,393,603	\$ 433,420,900	\$ 453,606,912	\$ 1,027,297	0.2%	\$ 20,186,012	4.7%
Expenditures	434,311,962	436,087,499	466,294,853	1,775,537	0.4%	30,207,354	6.9%
Transfer In	10,485,969	\$ 12,674,267	\$ 6,469,306	2,188,298	20.9%	(6,204,961)	-49.0%
Transfer Out	(9,364,715)	(12,244,894)	(6,386,110)	(2,880,179)	30.8%	5,858,784	-47.8%
NET before Additional Funds	<u>\$ (797,105)</u>	<u>\$ (2,237,226)</u>	<u>\$ (12,604,745)</u>	<u>\$ (1,440,121)</u>	<u>180.7%</u>	<u>\$ (10,367,519)</u>	<u>463.4%</u>
Tuition Supplement	-	-	5,394,389	-	n.a.	5,394,389	n.a.
Distribution Model change	-	-	4,209,623	-	n.a.	4,209,623	n.a.
NET after Additional Funds	<u>\$ (797,105)</u>	<u>\$ (2,237,226)</u>	<u>\$ (3,000,733)</u>	<u>\$ (1,440,121)</u>	<u>180.7%</u>	<u>\$ (763,507)</u>	<u>34.1%</u>

Charter Oak State College
 Summary of Revenue and Expenditures
 FY15 Budget, FY14 Projection

	FY14		FY15 Budget	FY14 Proj vs Budget		FY15 Budget vs FY14 Proj	
	Budget	Projection		\$ Inc (Dec)	% Inc (Dec)	\$ Inc (Dec)	% Inc (Dec)
Charter Oak College							
<i>Revenues</i>	\$ 14,760,215	\$ 14,416,501	\$ 15,375,768	\$ (343,714)	-2.3%	\$ 959,267	6.7%
<i>Expenditures</i>							n.a.
Personnel Services & Fringe	12,308,023	12,025,270	12,839,911	(282,753)	-2.3%	814,641	6.8%
Other Expenses	<u>2,451,536</u>	<u>2,530,444</u>	<u>2,705,839</u>	<u>78,908</u>	<u>3.2%</u>	<u>175,395</u>	<u>6.9%</u>
Total Expenditures	14,759,559	14,555,714	15,545,750	(203,845)	-1.4%	990,036	6.8%
NET before Additional Funds	<u>\$ 656</u>	<u>\$ (139,213)</u>	<u>\$ (169,982)</u>	<u>\$ (139,869)</u>	<u>-21321.5%</u>	<u>\$ (30,769)</u>	<u>22.1%</u>
<i>Tuition Supplement</i>			234,900	-	n.a.	234,900	n.a.

BOR System Office
 Summary of Revenue and Expenditures
 FY15 Budget, FY14 Projection

	FY14		FY15 Budget	FY14 Proj vs Budget		FY15 Budget vs FY14 Proj	
	Budget	Projection		\$ Inc (Dec)	% Inc (Dec)	\$ Inc (Dec)	% Inc (Dec)
BOR System Office							
<i>Revenues</i>	\$ 1,007,786	\$ 1,159,440	\$ 1,210,035	\$ 151,654	15.0%	\$ 50,595	4.4%
<i>Expenditures</i>							n.a.
Personnel Services & Fringe	1,401,505	1,274,928	1,318,774	(126,577)	-9.0%	43,846	3.4%
Other Expenses	-	3,509	-	3,509	n.a.	(3,509)	-100.0%
Total Expenditures	1,401,505	1,278,437	1,318,774	(123,068)	-8.8%	40,337	3.2%
Transfer In	393,719	118,997	108,739				
NET before Additional Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>n.a.</u>	<u>\$ -</u>	<u>n.a.</u>
<i>Tuition Supplement</i>			0	-	n.a.	-	n.a.

CONNECTICUT STATE UNIVERSITIES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY15 Budget, FY14 Projection and FY14 Budget

	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:									
Tuition (Gross)		125,261,893		121,366,359		124,962,215	3,595,856	3.00%	
PT Part Time Tuition (Gross)		23,744,798		23,697,091		23,886,341	189,250	0.80%	
PT General University Fee		23,179,862		22,952,860		23,163,756	210,896	0.90%	
University General Fee (excluding Accident Ins.)		73,183,072		71,643,972		73,330,973	1,687,001	2.40%	
University Fee		27,107,423		26,268,471		27,005,718	737,247	2.80%	
PT Extension Fee (Gross)		26,333,392		24,564,590		24,815,680	251,090	1.00%	
All Other Student Fees		11,976,365		11,149,596		11,890,281	740,685	6.60%	
Accident Insurance		6,921,508		6,431,264		6,700,897	269,633	4.20%	
Telecom Revenue		1,436,140		1,381,532		1,421,420	39,888	2.90%	
State Appropriations		150,155,489		149,504,571		156,415,647	6,911,076	4.60%	
Fringe Benefits Paid By State		91,257,352		108,447,308		116,590,811	8,143,503	7.50%	
Housing		58,148,141		57,408,543		59,400,664	1,992,121	3.50%	
Food Service		30,195,133		29,344,155		30,770,183	1,426,028	4.90%	
All Other Revenue		16,066,394		15,775,153		15,914,484	139,331	0.90%	
Less: Contra Revenue		(5,612,655)		(5,979,218)		(6,098,476)	(119,258)	2.00%	
Total Revenue		659,354,307		663,956,247		690,170,594	26,214,347	3.90%	
Expenditures:									
Personal Services:									
Total Full Time	3270	249,486,017	3186	235,344,955	3280	256,974,398	(94)	(21,629,443)	-9.20%
Part Time:									
Lecturers	1710	30,058,556	1829	31,886,844	1749	30,822,427	80	1,064,417	3.30%
Perm/Intermit PT	46	2,088,079	54	1,621,537	55	1,706,363	(1)	(84,826)	-5.20%
University Assistants	390	3,889,391	376	4,319,489	381	3,949,309	(5)	370,180	8.60%
Graduate Assistants	153	1,669,672	148	1,647,577	161	1,657,430	(13)	(9,853)	-0.60%
Other Part Time	2149	8,483,882	2302	8,450,435	2396	8,766,525	(94)	(316,090)	-3.70%
Total Part Time	4448	46,189,580	4709	47,925,882	4742	46,902,054	(33)	1,023,828	2.10%
Overtime		2,741,246		2,941,851		2,965,623	-	(23,772)	-0.80%
All Other Personal Services		10,675,645		11,174,573		11,060,069	-	114,504	1.00%
Subtotal Personal Services		309,092,488		297,387,261		317,902,144	-	(20,514,883)	-6.90%
Fringe Benefits		139,682,329		153,005,406		171,066,937	-	(18,061,531)	-11.80%
Worker's Comp. Recovery		1,497,877		1,447,438		1,514,771	-	(67,333)	-4.70%
Total P.S. & Fringe Benefits	7718	450,272,694	7895	451,840,105	8022	490,483,852	(127)	(38,643,747)	-8.60%
Other Expenses:									
Inst. Financial Aid/Match		30,659,240		33,262,179		33,208,425		53,754	0.20%
Waivers		6,565,433		6,446,653		5,992,140		454,513	7.10%
Bad Debt Expense		844,400		883,642		769,214		114,428	12.90%
All Other Expenses		120,488,337		118,298,182		122,010,304		(3,712,122)	-3.10%
Telecom Expense		1,083,818		1,290,778		816,918		473,860	36.70%
Total Other Expenses		159,641,228		160,181,434		162,797,001		(2,615,567)	-1.60%
Library Expenses:									
Books		889,915		853,255		872,269		(19,014)	-2.20%
Periodicals		2,320,318		2,240,733		2,259,906		(19,173)	-0.90%
Electronic Periodicals / Subscriptions		2,591,720		2,618,547		2,746,532		(127,985)	-4.90%
All Other Library Equipment		300,244		290,349		304,899		(14,550)	-5.00%
Total Non-P.S. Library Expense		6,102,197		6,002,884		6,183,606		(180,722)	-3.00%
Total Equipment (excludes Library)		4,727,042		5,820,602		5,352,042		468,560	8.10%
Total Expenditures		620,743,161		623,845,025		664,816,501		(40,971,476)	-6.60%
Addition to (Use of) Funds Before Designated Items		38,611,146		40,111,222		25,354,093		(14,757,129)	-36.80%
Designated Transfers Per BOT Policies									
Debt Service (University Fee)		(26,625,963)		(25,868,216)		(26,516,873)		(648,657)	-2.50%
Debt Service Residence Halls		(5,191,232)		(4,963,956)		(5,150,440)		(186,484)	-3.80%
Debt Service Parking Garage		(3,647,049)		(3,428,619)		(3,383,134)		45,485	1.30%
Auxiliary Renewal and Replacement		(2,203,482)		(3,057,505)		(2,282,409)		775,096	25.40%
Transfer to Required per BOT Fund Guidelines		(600,000)		(600,000)		(600,000)		-	0.00%
Debt Service WS Parking Garage		(73,136)		(72,898)		(74,642)		(1,744)	-2.40%
Transfer from Reserves for Maguire Contract		277,778		-		-		-	NA
Total Designated Transfers per BOR Policies		(38,063,084)		(37,991,194)		(38,007,498)		(16,304)	0.00%
Other Designated Fund Requests									
Other Transfers									
Transfer In from ITF & ITBD Funds CCSU		-		934,000		200,000		(734,000)	-78.60%
RIP Payout - Transfer from Reserve		293,944		29,797		29,797		-	0.00%
Other Transfer - Prefund Debt Service (CCSU)		(411,755)		(411,755)		(405,958)		5,797	-1.40%
Other Transfer - WCSU Plant Reserves		-		(100,000)		250,000		350,000	-350.00%
Other Transfer - WCSU Designated for FY15 Use		-		(250,000)		250,000		500,000	-200.00%
Transfer to Waterbury Reserves		-		257,032		-		(257,032)	-100.00%
Strategic Initiatives - SCSU		-		-		450,000		450,000	NA
Additional Funding 3% Tuition - Transfer In		-		-		9,224,690		9,224,690	NA
Additional Funding DM - Transfer In		-		-		1,437,053		1,437,053	NA
Total Other Designated Fund Requests		(117,811)		459,074		11,435,582		10,976,508	2391.00%
Addition to (Use of) Funds		430,251		2,579,102		(1,217,823)		(3,796,925)	147.20%

CENTRAL CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY15 Budget, FY14 Projection and FY14 Budget

	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:									
Tuition (Gross)		40,038,461		39,523,973		40,281,910	757,937	1.90%	
PT Part Time Tuition (Gross)		9,878,203		9,666,862		9,869,599	202,737	2.10%	
PT General University Fee		9,520,328		9,253,237		9,420,301	167,064	1.80%	
University General Fee (excluding University Fee)		21,748,000		21,612,000		22,081,000	469,000	2.20%	
PT Extension Fee (Gross)		8,749,000		8,567,000		8,741,000	174,000	2.00%	
All Other Student Fees		9,278,290		8,807,929		9,111,456	303,527	3.40%	
Accident Insurance		3,617,750		3,513,300		3,515,300	2,000	0.10%	
Telecom Revenue		2,263,000		2,048,000		2,048,000	-	0.00%	
State Appropriations		324,000		316,160		318,000	1,840	0.60%	
Fringe Benefits Paid By State		41,061,592		43,108,205		44,060,425	952,220	2.20%	
Housing		27,888,573		34,533,672		36,492,982	1,959,310	5.70%	
Food Service		12,436,854		12,134,304		12,647,297	512,993	4.20%	
All Other Revenue		9,160,860		9,071,322		9,346,625	275,303	3.00%	
Less: Contra Revenue		7,497,200		7,184,597		7,406,865	222,268	3.10%	
		(2,106,529)		(2,210,776)		(2,240,959)	(30,183)	1.40%	
Total Revenue		201,355,582		207,129,785		213,099,801	5,970,016	2.90%	
Expenditures:									
Personal Services:									
Total Full Time	971	76,375,465	978	74,896,717	991	80,542,163	(13)	(5,645,446)	-7.50%
Part Time:									
Lecturers	570	9,079,559	550	9,710,011	537	9,112,467	13	597,544	6.20%
Perm/Intermit PT	9	354,000	15	365,300	15	395,000	-	(29,700)	-8.10%
University Assistants	98	1,180,000	95	1,118,452	95	1,150,000	-	(31,548)	-2.80%
Graduate Assistants	63	325,400	66	302,080	66	320,000	-	(17,920)	-5.90%
Other Part Time	890	3,972,000	1049	3,906,995	1049	3,910,000	-	(3,005)	-0.10%
Total Part Time	1630	14,910,959	1775	15,402,838	1762	14,887,467	13	515,371	3.30%
Overtime		550,000		552,308		551,000		1,308	0.20%
All Other Personal Services		2,007,000		2,456,156		2,153,000		303,156	12.30%
Subtotal Personal Services		93,843,424		93,308,019		98,133,630		(4,825,611)	-5.20%
Fringe Benefits		40,248,885		47,397,956		51,631,623		(4,233,667)	-8.90%
Worker's Comp. Recovery		491,782		487,316		498,496		(11,180)	-2.30%
Total P.S. & Fringe Benefits		134,584,091		141,193,291		150,263,749		(9,070,458)	-6.40%
Other Expenses:									
Inst. Financial Aid/Match		11,116,096		11,227,705		11,491,114		(263,409)	-2.30%
Waivers		2,273,400		2,307,540		2,307,600		(60)	0.00%
Bad Debt Expense		100,000		157,787		100,000		57,787	36.60%
All Other Expenses		36,186,277		35,152,394		35,634,611		(482,217)	-1.40%
Telecom Expense		1,267,450		1,305,251		1,301,000		4,251	0.30%
Total Other Expenses		50,943,223		50,150,677		50,834,325		(683,648)	-1.40%
Library Expenses:									
Books		70,000		62,358		40,000		22,358	35.90%
Periodicals		1,400,000		1,400,000		1,413,600		(13,600)	-1.00%
Electronic Periodicals / Subscriptions		401,170		406,912		463,880		(56,968)	-14.00%
All Other Library Equipment		38,000		24,587		37,100		(12,513)	-50.90%
Total Non-P.S. Library Expense		1,909,170		1,893,857		1,954,580		(60,723)	-3.20%
Total Equipment (excludes Library)		2,555,000		3,447,000		3,210,000		237,000	6.90%
Total Expenditures		189,991,484		196,684,825		206,262,654		(9,577,829)	-4.90%
Addition to (Use of) Funds Before		11,364,098		10,444,960		6,837,147		(3,607,813)	-34.50%
Designated Transfers Per BOT Policies									
Debt Service (University Fee)		(8,594,000)		(8,407,000)		(8,581,000)		(174,000)	-2.10%
Debt Service Residence Halls		-		-		-		-	NA
Debt Service Parking Garage		(848,092)		(825,607)		(802,417)		23,190	2.80%
Auxiliary Renewal and Replacement		(1,080,000)		(1,060,300)		(1,099,700)		(39,400)	-3.70%
Total Designated Transfers		(10,522,092)		(10,292,907)		(10,483,117)		(190,210)	-1.80%
Other Designated Fund Requests									
Transfer In from ITF & ITBD Funds		-		934,000		200,000		(734,000)	-78.60%
Prefund Debt Service - New Residence Hall		(411,755)		(411,755)		(405,958)		5,797	1.40%
Additional Funding 3% Tuition - Transfer In		-		-		3,101,171		3,101,171	NA
Additional Funding DM - Transfer In		-		-		750,757		750,757	NA
Total Other Designated Fund Requests		(411,755)		522,245		3,645,970		3,123,725	-598.10%
Addition to (Use of) Funds		430,251		674,298		-		(674,298)	-100.00%

EASTERN CONNECTICUT STATE UNIVERSITY
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
FY15 Budget, FY14 Projection and FY14 Budget

	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:									
Tuition (Gross)		21,756,516		21,222,468		21,607,552	385,084	1.80%	
PT Part Time Tuition (Gross)		1,819,320		1,792,528		1,815,278	22,750	1.30%	
PT General University Fee		2,097,778		2,034,536		2,046,241	11,705	0.60%	
University General Fee (excluding University Fee		15,005,942		14,547,113		14,851,277	304,164	2.10%	
PT Extension Fee (Gross)		4,771,233		4,652,249		4,742,782	90,533	1.90%	
All Other Student Fees		3,154,914		2,920,086		2,731,531	(188,555)	-6.50%	
Accident Insurance		1,867,962		1,684,911		1,752,607	67,696	4.00%	
Telecom Revenue		1,231,212		1,114,750		1,218,522	103,772	9.30%	
State Appropriations		414,400		409,764		409,360	(404)	-0.10%	
Fringe Benefits Paid By State		25,957,038		27,531,843		28,828,266	1,296,423	4.70%	
Housing		14,509,391		18,341,811		20,258,239	1,916,428	10.40%	
Food Service		19,485,584		19,447,570		20,270,961	823,391	4.20%	
All Other Revenue		7,088,100		7,069,405		7,353,313	283,908	4.00%	
Less: Contra Revenue		2,156,469		2,522,744		2,197,426	(325,318)	-12.90%	
Less: Contra Revenue		(1,259,983)		(1,370,910)		(1,389,095)	(18,185)	1.30%	
Total Revenue		<u>120,055,876</u>		<u>123,920,868</u>		<u>128,694,260</u>	<u>4,773,392</u>	<u>3.90%</u>	
Expenditures:									
Personal Services:									
Total Full Time	594	42,222,327	599	42,215,977	610	45,739,272	(11)	(3,523,295)	-8.30%
Part Time:									
Lecturers	259	4,936,514	280	4,977,285	280	5,251,037	-	(273,752)	-5.50%
Perm/Intermit PT	9	729,291	9	210,363	6	136,241	3	74,122	35.20%
University Assistants	63	904,640	59	904,640	59	897,192	-	7,448	0.80%
Graduate Assistants	7	105,000	4	60,040	4	64,608	-	(4,568)	-7.60%
Other Part Time	0	30,131	3	61,689	3	63,089	-	(1,400)	-2.30%
Total Part Time	338	6,705,576	355	6,214,017	352	6,412,167	3	(198,150)	-3.20%
Overtime		787,950		829,000		874,595		(45,595)	-5.50%
All Other Personal Services		4,403,936		4,269,228		4,301,230		(32,002)	-0.70%
Subtotal Personal Services		<u>54,119,789</u>		<u>53,528,222</u>		<u>57,327,264</u>		<u>(3,799,042)</u>	<u>-7.10%</u>
Fringe Benefits		26,939,349		29,463,119		33,857,655		(4,394,536)	-14.90%
Worker's Comp. Recovery		281,392		278,155		297,698		(19,543)	-7.00%
Total P.S. & Fringe Benefits		<u>81,340,530</u>		<u>83,269,496</u>		<u>91,482,617</u>		<u>(8,213,121)</u>	<u>-9.90%</u>
Other Expenses:									
Inst. Financial Aid/Match		4,679,835		5,213,500		5,279,775		(66,275)	-1.30%
Waivers		1,455,617		1,313,127		1,353,118		(39,991)	-3.00%
Bad Debt Expense		388,329		384,477		393,997		(9,520)	-2.50%
All Other Expenses		20,992,694		20,461,507		20,711,846		(250,339)	-1.20%
Telecom Expense		1,167,100		1,059,764		1,059,360		404	0.00%
Total Other Expenses		<u>28,683,575</u>		<u>28,432,375</u>		<u>28,798,096</u>		<u>(365,721)</u>	<u>-1.30%</u>
Library Expenses:									
Books		251,071		247,553		247,553		-	0.00%
Periodicals		376,521		355,436		355,436		-	0.00%
Electronic Periodicals / Subscriptions		254,915		276,000		276,000		-	0.00%
All Other Library Equipment		19,545		23,063		23,063		-	0.00%
Total Non-P.S. Library Expense		<u>902,052</u>		<u>902,052</u>		<u>902,052</u>		<u>-</u>	<u>0.00%</u>
Total Equipment (excludes Library)		550,000		781,560		550,000		231,560	29.60%
Total Expenditures		<u>111,476,157</u>		<u>113,385,483</u>		<u>121,732,765</u>		<u>(8,347,282)</u>	<u>-7.40%</u>
Addition to (Use of) Funds Before		8,579,719		10,535,385		6,961,495		(3,573,890)	-33.90%
Designated Transfers Per BOT Policies									
Debt Service (University Fee)		(4,771,233)		(4,652,249)		(4,742,782)		(90,533)	-1.90%
Debt Service Residence Halls		(2,789,237)		(2,654,910)		(2,655,477)		(567)	0.00%
Debt Service Parking Garage		(487,775)		(474,842)		(461,505)		13,337	2.80%
Auxiliary Renewal and Replacement		(531,474)		(1,331,474)		(573,781)		757,693	56.90%
Other Transfer - Legal Fees		-		-		-		-	NA
Total Designated Transfers		<u>(8,579,719)</u>		<u>(9,113,475)</u>		<u>(8,433,545)</u>		<u>679,930</u>	<u>7.50%</u>
Other Designated Fund Requests									
Other Transfer		-		-		-		-	NA
Other Transfer		-		-		-		-	NA
Additional Funding 3% Tuition - Transfer In		-		-		1,472,050		1,472,050	NA
Other Transfer		-		-		-		-	NA
Total Other Designated Fund Requests		<u>-</u>		<u>-</u>		<u>1,472,050</u>		<u>1,472,050</u>	<u>NA</u>
Addition to (Use of) Funds		<u>-</u>		<u>1,421,910</u>		<u>-</u>		<u>(1,421,910)</u>	<u>-100.00%</u>

SOUTHERN CONNECTICUT STATE UNIVERSITY
Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)
 FY15 Budget, FY14 Projection and FY14 Budget

	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:									
Tuition (Gross)		39,857,192		38,735,012		39,353,408	618,396	1.60%	
PT Part Time Tuition (Gross)		8,021,768		8,002,069		7,873,126	(128,943)	-1.60%	
PT General University Fee		7,805,013		7,641,721		7,598,477	(43,244)	-0.60%	
University General Fee (excluding University Fee)		23,481,584		22,966,680		22,966,680	-	0.00%	
PT Extension Fee (Gross)		8,538,551		8,316,703		8,393,761	77,058	0.90%	
All Other Student Fees		10,002,410		9,480,977		9,226,832	(254,145)	-2.70%	
Accident Insurance		4,047,337		3,500,737		4,108,252	607,515	17.40%	
Telecom Revenue		2,215,392		2,155,536		2,170,080	14,544	0.70%	
State Appropriations		469,740		432,088		469,740	37,652	8.70%	
Fringe Benefits Paid By State		39,306,118		41,183,839		43,523,686	2,339,847	5.70%	
Housing		27,814,628		34,302,433		36,236,783	1,934,350	5.60%	
Food Service		16,403,590		16,114,618		16,162,722	(11,896)	-0.10%	
All Other Revenue		9,035,750		8,139,420		8,533,348	393,928	4.80%	
Less: Contra Revenue		3,503,037		3,554,557		3,693,818	139,261	3.90%	
		(1,379,022)		(1,371,047)		(1,379,022)	(7,975)	0.60%	
Total Revenue		199,123,088		203,215,343		208,931,691	5,716,348	2.80%	
Expenditures:									
Personal Services:									
Total Full Time	977	74,097,882	959	71,336,663	1,013	78,590,257	(54)	(7,253,594)	-10.20%
Part Time:									
Lecturers	537	10,715,009	567	10,715,009	500	10,008,850	67	706,159	6.60%
Perm/Intermit PT	19	800,467	19	800,467	22	838,885	(3)	(38,418)	-4.80%
University Assistants	162	1,129,179	162	1,571,679	167	1,179,320	(5)	392,359	25.00%
Graduate Assistants	44	1,016,752	44	1,116,752	48	1,050,302	(4)	66,450	6.00%
Other Part Time	542	3,041,368	542	3,041,368	556	3,193,436	(14)	(152,068)	-5.00%
Total Part Time	1,304	16,702,775	1,334	17,245,275	1,293	16,270,793	41	974,482	5.70%
Overtime		596,603		703,850		693,000		10,850	1.50%
All Other Personal Services		2,789,835		2,789,835		2,858,823		(68,988)	-2.50%
Subtotal Personal Services		94,187,095		92,075,623		98,412,873		(6,337,250)	-6.90%
Fringe Benefits		42,520,193		47,603,097		52,601,681		(4,998,584)	-10.50%
Worker's Comp. Recovery		438,000		438,000		438,000		-	0.00%
Total P.S. & Fringe Benefits		137,145,288		140,116,720		151,452,554		(11,335,834)	-8.10%
Other Expenses:									
Inst. Financial Aid/Match		9,751,192		10,196,666		10,197,823		(1,157)	0.00%
Waivers		1,776,857		1,776,857		1,200,214		576,643	32.50%
Bad Debt Expense		50,000		50,000		50,000		-	0.00%
All Other Expenses		35,638,118		35,942,172		35,463,896		478,276	1.30%
Telecom Expense		1,006,400		1,006,400		906,400		100,000	9.90%
Total Other Expenses		48,222,567		48,972,095		47,818,333		1,153,762	2.40%
Library Expenses:									
Books		317,443		317,443		333,315		(15,872)	-5.00%
Periodicals		121,450		121,450		127,523		(6,073)	-5.00%
Electronic Periodicals / Subscriptions		1,420,344		1,420,344		1,491,361		(71,017)	-5.00%
All Other Library Equipment		40,738		40,738		42,775		(2,037)	-5.00%
Total Non-P.S. Library Expense		1,899,975		1,899,975		1,994,974		(94,999)	-5.00%
Total Equipment (excludes Library)		1,302,042		1,302,042		1,302,042		-	0.00%
Total Expenditures		188,569,872		192,290,832		202,567,903		(10,277,071)	-5.30%
Addition to (Use of) Funds Before		10,553,216		10,924,511		6,363,788		(4,560,723)	-41.70%
Designated Transfers Per BOT Policies									
Debt Service (University Fee)		(8,363,551)		(8,219,923)		(8,218,761)		1,162	0.00%
Debt Service Residence Halls		(961,704)		(937,009)		(961,704)		(24,695)	-2.60%
Debt Service Parking Garage		(1,472,446)		(1,315,333)		(1,247,043)		68,290	5.20%
Auxiliary Renewal and Replacement		-		-		-		-	NA
Total Designated Transfers		(10,797,701)		(10,472,265)		(10,427,508)		44,757	0.40%
Other Designated Fund Requests									
Debt Service Prefunding		-		-		-		-	NA
Other Transfer		-		-		-		-	NA
RIP Payout - Transfer from Reserve		244,485		-		-		-	NA
Strategic Initiatives		-		-		450,000		450,000	NA
Additional Funding 3% Tuition - Transfer In		-		-		2,958,253		2,958,253	NA
Additional Funding DM - Transfer In		-		-		686,296		686,296	NA
Total Other Designated Fund Requests		244,485		-		4,094,549		4,094,549	NA
Addition to (Use of) Funds		-		452,246		30,829		(421,417)	-93.20%

WESTERN CONNECTICUT STATE UNIVERSITY

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY15 Budget, FY14 Projection and FY14 Budget

	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:									
Tuition (Gross)		23,609,724		21,884,906		23,719,345	1,834,439	8.40%	
PT Part Time Tuition (Gross)		4,025,507		4,235,632		4,328,338	92,706	2.20%	
PT General University Fee		3,756,743		4,023,366		4,098,737	75,371	1.90%	
University General Fee (excluding University Fee)		12,947,546		12,518,179		13,432,016	913,837	7.30%	
University Fee		5,048,639		4,732,519		5,128,175	395,656	8.40%	
PT Extension Fee (Gross)		3,897,778		3,355,598		3,745,861	390,263	11.60%	
All Other Student Fees		2,443,316		2,450,648		2,514,122	63,474	2.60%	
Accident Insurance		1,211,904		1,112,978		1,264,295	151,317	13.60%	
Telecom Revenue		228,000		223,520		224,320	800	0.40%	
State Appropriations		25,895,178		27,577,284		28,662,201	1,084,917	3.90%	
Fringe Benefits Paid By State		15,529,390		19,619,502		20,907,392	1,287,890	6.60%	
Housing		9,822,113		9,652,051		10,319,684	667,633	6.90%	
Food Service		4,910,423		5,064,008		5,536,897	472,889	9.30%	
All Other Revenue		2,872,799		2,480,765		2,580,000	99,235	4.00%	
Less: Contra Revenue		(867,121)		(1,026,485)		(1,089,400)	(62,915)	6.10%	
Total Revenue		115,331,939		117,904,471		125,371,983	7,467,512	6.30%	
Expenditures:									
Personal Services:									
Total Full Time	601	43,798,741	600	41,988,625	615	46,568,982	(15)	(4,580,357)	-10.90%
Part Time:									
Lecturers	344	5,327,474	432	6,484,539	432	6,450,073	-	34,466	0.50%
Perm/Intermit PT	6	170,793	7	203,841	9	293,308	(2)	(89,467)	-43.90%
University Assistants	67	675,572	60	724,718	60	722,797	-	1,921	0.30%
Graduate Assistants	39	222,520	34	168,705	43	222,520	(9)	(53,815)	-31.90%
Other Part Time	717	1,440,383	708	1,440,383	788	1,600,000	(80)	(159,617)	-11.10%
Total Part Time	1,173	7,836,742	1,241	9,022,186	1,332	9,288,698	(91)	(266,512)	-3.00%
Overtime		806,693		856,693		847,028		9,665	1.10%
All Other Personal Services		1,474,874		1,574,874		1,641,274		(66,400)	-4.20%
Subtotal Personal Services		53,917,050		53,442,378		58,345,982		(4,903,604)	-9.20%
Fringe Benefits		23,898,796		26,121,518		29,815,994		(3,694,476)	-14.10%
Worker's Comp. Recovery		281,746		236,897		271,649		(34,752)	-14.70%
Total P.S. & Fringe Benefits		78,097,592		79,800,793		88,433,625		(8,632,832)	-10.80%
Other Expenses:									
Inst. Financial Aid/Match		5,112,117		6,624,308		6,239,713		384,595	5.80%
Waivers		1,059,559		1,049,129		1,131,208		(82,079)	-7.80%
Bad Debt Expense		306,071		306,071		225,217		66,161	22.70%
All Other Expenses		21,430,709		20,848,423		23,179,237		(2,330,814)	-11.20%
Telecom Expense		550,000		839,722		696,320		143,402	17.10%
Total Other Expenses		28,458,456		29,652,960		31,471,695		(1,818,735)	-6.10%
Library Expenses:									
Books		251,401		225,901		251,401		(25,500)	-11.30%
Periodicals		422,347		363,847		363,347		500	0.10%
Electronic Periodicals / Subscriptions		108,291		108,291		108,291		-	0.00%
All Other Library Equipment		201,961		201,961		201,961		-	0.00%
Total Non-P.S. Library Expense		984,000		900,000		925,000		(25,000)	-2.80%
Total Equipment (excludes Library)		300,000		275,000		250,000		25,000	9.10%
Total Expenditures		107,840,048		110,628,753		121,080,320		(10,451,567)	-9.40%
Addition to (Use of) Funds Before		7,491,891		7,275,718		4,291,663		(2,984,055)	-41.00%
Designated Transfers Per BOT Policies									
Debt Service (University Fee)		(4,897,179)		(4,589,044)		(4,974,330)		(385,286)	-8.40%
Debt Service Residence Halls		(1,440,291)		(1,372,037)		(1,533,259)		(161,222)	-11.80%
Debt Service Parking Garage		(838,736)		(812,837)		(872,169)		(59,332)	-7.30%
Auxiliary Renewal and Replacement		(292,008)		(365,731)		(308,928)		56,803	15.50%
Debt Service WS Parking Garage		(73,136)		(72,898)		(74,642)		(1,744)	-2.40%
Total Designated Transfers		(7,541,350)		(7,212,547)		(7,763,328)		(550,781)	-7.60%
Other Designated Fund Requests									
RIP Payout - Transfer from Reserve		49,459		29,797		29,797		-	0.00%
Other Transfer - Plant Reserves		-		(100,000)		250,000		350,000	-350.00%
Other Transfer - Designated for FY15 Use		-		(250,000)		250,000		500,000	-200.00%
Transfer to Waterbury Reserves		-		257,032		-		(257,032)	-100.00%
Other Transfer - Nursing EdD		-		-		-		-	NA
Other Transfer - Dalai Lama		-		-		-		-	NA
Additional Funding 3% Tuition - Transfer In		-		-		1,693,216		1,693,216	NA
Other Transfer		-		-		-		-	NA
Total Other Designated Fund Requests		49,459		(63,171)		2,223,013		2,286,184	-3619.00%
Addition to (Use of) Funds		-		-		(1,248,652)		(1,248,652)	NA

SYSTEM OFFICE/SYSTEMWIDE/MANDATES

Expenditure Plan (Operating E&G /Auxiliary Services/Self-Supporting)

FY15 Budget, FY14 Projection and FY14 Budget

	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent %	
Revenue:									
Tuition (Gross)	-	-	-	-	-	-	-	NA	
PT Part Time Tuition (Gross)	-	-	-	-	-	-	-	NA	
PT General University Fee	-	-	-	-	-	-	-	NA	
University General Fee (excluding University Fee)	-	-	-	-	-	-	-	NA	
PT Extension Fee (Gross)	-	-	-	-	-	-	-	NA	
All Other Student Fees	-	-	-	-	-	-	-	NA	
Accident Insurance	-	-	-	-	-	-	-	NA	
Telecom Revenue	-	-	-	-	-	-	-	NA	
State Appropriations	17,935,563		10,103,400		11,341,069		1,237,669	12.30%	
Fringe Benefits Paid By State	5,515,370		1,649,890		2,695,415		1,045,525	63.40%	
Housing	-	-	-	-	-	-	-	NA	
Food Service	-	-	-	-	-	-	-	NA	
All Other Revenue	36,889		32,490		36,375		3,885	12.00%	
Less: Contra Revenue	-	-	-	-	-	-	-	NA	
Total Revenue	23,487,822		11,785,780		14,072,859		2,287,079	19.40%	
Expenditures:									
Personal Services:									
Total Full Time	127	12,991,602	50	4,906,973	51	5,533,724	(1)	(626,751)	-12.80%
Part Time:									
Lecturers	-	-	-	-	-	-	-	-	NA
Perm/Intermit PT	3	33,528	4	41,566	3	42,929	1	(1,363)	-3.30%
University Assistants	-	-	-	-	-	-	-	-	NA
Graduate Assistants	-	-	-	-	-	-	-	-	NA
Other Part Time	-	-	-	-	-	-	-	-	NA
Total Part Time	3	33,528	4	41,566	3	42,929	1	(1,363)	-3.30%
Overtime	-	-	-	-	-	-	-	-	NA
All Other Personal Services	-	-	84,480		105,742		(21,262)		-25.20%
Subtotal Personal Services	13,025,130		5,033,019		5,682,395		(649,376)		-12.90%
Fringe Benefits	6,075,106		2,419,716		3,159,984		(740,268)		-30.60%
Worker's Comp. Recovery	4,957		7,070		8,928		(1,858)		-26.30%
Total P.S. & Fringe Benefits	19,105,193		7,459,805		8,851,307		(1,391,502)		-18.70%
Other Expenses:									
Inst. Financial Aid/Match	-	-	-	-	-	-	-	-	NA
Waivers	-	-	-	-	-	-	-	-	NA
Bad Debt Expense	-	-	-	-	-	-	-	-	NA
All Other Expenses	6,240,539		5,893,686		7,020,714		(1,127,028)		-19.10%
Telecom Expense	(2,907,132)		(2,920,359)		(3,146,162)		225,803		-7.70%
Total Other Expenses	3,333,407		2,973,327		3,874,552		(901,225)		-30.30%
Library Expenses:									
Books	-	-	-	-	-	-	-	-	NA
Periodicals	-	-	-	-	-	-	-	-	NA
Electronic Periodicals / Subscriptions	407,000		407,000		407,000		-		0.00%
All Other Library Equipment	-	-	-	-	-	-	-	-	NA
Total Non-P.S. Library Expense	407,000		407,000		407,000		-		0.00%
Total Equipment (excludes Library)	20,000		15,000		40,000		(25,000)		-166.70%
Total Expenditures	22,865,600		10,855,132		13,172,859		(2,317,727)		-21.40%
Addition to (Use of) Funds Before	622,222		930,648		900,000		(30,648)		-3.30%
Designated Transfers Per BOT Policies									
Transfer to Required per BOT Fund Guidelines	(600,000)		(600,000)		(600,000)		-		0.00%
Auxiliary Renewal and Replacement	(300,000)		(300,000)		(300,000)		-		0.00%
Transfer from Reserves for Maguire Contract	277,778		-		-		-		NA
Other Transfers	-	-	-	-	-	-	-	-	NA
Total Designated Transfers	(622,222)		(900,000)		(900,000)		-		0.00%
Other Designated Fund Requests									
Other Transfer	-	-	-	-	-	-	-	-	NA
Other Transfer	-	-	-	-	-	-	-	-	NA
Other Transfer	-	-	-	-	-	-	-	-	NA
Other Transfer	-	-	-	-	-	-	-	-	NA
Total Other Designated Fund Requests	-		-		-		-		NA
Addition to (Use of) Funds	-		30,648		-		(30,648)		100.00%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Consolidated

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)
Revenue:								
Tuition (Gross)		132,993,973		127,859,631		131,140,553	3,280,922	2.60%
Fees		50,602,971		49,058,011		49,175,305	117,294	0.20%
State Appropriations		150,231,941		149,605,934		157,094,764	7,488,830	5.00%
Fringe Benefits Paid By State		93,348,523		101,298,437		110,919,680	9,621,243	9.50%
Government Grants & Contracts		-		-		-	-	NA
Private Gifts, Grants and Contracts		99,577		107,707		107,579	(128)	-0.10%
Sales of Educational Activities		764,129		1,019,148		1,097,867	78,719	7.70%
All Other Revenue		4,352,489		4,472,032		4,071,164	(400,868)	-9.00%
Total Revenue		432,393,603		433,420,900		453,606,912	20,186,012	4.70%
Expenditures:								
Personnel Services:								
Full Time (6101)	2,253	163,029,980	2,230	152,641,867	2,301	166,729,651	(71) (14,087,784)	-9.20%
Continuing Part Time (6111)	35	1,193,311	45	1,478,958	42	1,514,386	3 (35,428)	-2.40%
Temporary Part Time (6102, B, D, G)	1,093	18,112,527	1,208	19,276,330	1,065	19,180,615	143 95,715	0.50%
Contractual PTL (6103D)	3,242	43,747,466	3,363	42,306,400	2,967	42,661,099	396 (354,699)	-0.80%
Contractual NCL (6103E)	951	3,416,364	841	3,205,746	993	3,351,849	(152) (146,103)	-4.60%
Contractual ECL (6103F)	724	5,871,598	1,023	6,069,537	1,010	6,253,427	13 (183,890)	-3.00%
Student Labor (6104, H)	771	1,697,066	1,035	2,227,352	970	2,080,563	65 146,789	6.60%
Overtime (6107)	18	883,528	-	1,274,959	-	1,240,619	- 34,340	2.70%
All Other Personnel Services	-	3,100,872	-	6,924,849	-	8,890,205	- (1,965,356)	-28.40%
Subtotal Personnel Services	<u>9,087</u>	<u>241,052,712</u>	<u>9,745</u>	<u>235,405,998</u>	<u>9,348</u>	<u>251,902,414</u>	<u>397 (16,496,416)</u>	<u>-7.00%</u>
Fringe Benefits		118,947,823		126,845,024		139,031,857	(12,186,833)	-9.60%
Total P.S. & Fringe Benefits		360,000,535		362,251,022		390,934,271	(28,683,249)	-7.90%
Other Expenses:								
Inst. Financial Aid/Match		23,668,745		18,163,582		18,150,048	13,534	0.10%
Waivers		877,140		5,867,213		5,945,626	(78,413)	-1.30%
All Other Expenses		49,036,507		48,984,297		50,337,090	(1,352,793)	-2.80%
Total Other Expenses		73,582,392		73,015,092		74,432,764	(1,417,672)	-1.90%
Library Expenses:								
Books		470,318		414,416		512,464	(98,048)	-23.70%
Periodicals		-		34,344		84,718	(50,374)	-146.70%
Electronic Periodicals / Subscriptions		151,070		241,641		291,820	(50,179)	-20.80%
All Other Library Equipment		11,647		24,403		38,816	(14,413)	-59.10%
Total Non-P.S. Library Expense		633,035		714,804		927,818	(213,014)	-29.80%
Total Equipment (excludes Library)		96,000		106,581		-	106,581	100.00%
Total Expenditures		434,311,962		436,087,498		466,294,853	(30,207,355)	-6.90%
Addition to (Use of) Funds Before Designated Items		(1,918,359)		(2,666,598)		(12,687,941)	(10,021,343)	375.80%
Designated Transfers Per BOT Policies								
Transfer in		10,485,969		12,674,267		6,469,306	(6,204,961)	-49.00%
Tuition Supplemental Funds		-		-		5,394,389	5,394,389	NA
Additional Funds		-		-		4,209,623	4,209,623	NA
Transfer out		(9,364,715)		(12,244,894)		(6,386,110)	5,858,784	-47.80%
Total Designated Transfers		1,121,254		429,373		9,687,208	9,257,835	2156.10%
Net Change		(797,105)		(2,237,225)		(3,000,733)	(763,508)	34.10%

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: System Office

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)
Revenue:								
Tuition (Gross)		-		-		-	-	NA
Fees		-		31,175		-	(31,175)	-100.00%
State Appropriations		18,912,940		12,604,835		13,764,740	1,159,905	9.20%
Fringe Benefits Paid By State		10,147,624		3,803,421		4,207,686	404,265	10.60%
Government Grants & Contracts		-		-		-	-	NA
Private Gifts, Grants and Contracts		-		28		-	(28)	-100.00%
Sales of Educational Activities		-		-		-	-	NA
All Other Revenue		-		54,644		-	(54,644)	-100.00%
Total Revenue		<u>29,060,564</u>		<u>16,494,103</u>		<u>17,972,426</u>	<u>1,478,323</u>	<u>9.00%</u>
Expenditures:								
Personnel Services:								
Full Time (6101)	151	19,449,263	96	8,517,051	98	9,750,627	(2) (1,233,576)	-14.50%
Continuing Part Time (6111)	-	-	3	126,003	2	130,436	1 (4,433)	-3.50%
Temporary Part Time (6102, B, D, G)	-	-	1	23,393	3	68,541	(2) (45,148)	-193.00%
Contractual PTL (6103D)	-	-	-	-	-	-	-	NA
Contractual NCL (6103E)	-	-	-	-	-	-	-	NA
Contractual ECL (6103F)	-	-	-	-	-	-	-	NA
Student Labor (6104, H)	-	-	1	32,098	1	34,039	- (1,941)	-6.00%
Overtime (6107)	-	-	-	-	-	-	-	NA
All Other Personnel Services	-	-	-	1,616,939	-	4,108,574	- (2,491,635)	-154.10%
Subtotal Personnel Services	<u>151</u>	<u>19,449,263</u>	<u>101</u>	<u>10,315,484</u>	<u>104</u>	<u>14,092,217</u>	<u>(3) (3,776,733)</u>	<u>-36.60%</u>
Fringe Benefits		10,147,624		3,930,909		4,460,186	(529,277)	-13.50%
Total P.S. & Fringe Benefits		<u>29,596,887</u>		<u>14,246,393</u>		<u>18,552,403</u>	<u>(4,306,010)</u>	<u>-30.20%</u>
Other Expenses:								
Inst. Financial Aid/Match		-		-		-	-	NA
Waivers		-		-		-	-	NA
All Other Expenses		7,096,206		5,855,713		5,764,329	91,384	1.60%
Total Other Expenses		<u>7,096,206</u>		<u>5,855,713</u>		<u>5,764,329</u>	<u>91,384</u>	<u>1.60%</u>
Library Expenses:								
Books		-		-		-	-	NA
Periodicals		-		-		-	-	NA
Electronic Periodicals / Subscriptions		-		-		-	-	NA
All Other Library Equipment		-		-		-	-	NA
Total Non-P.S. Library Expense		<u>-</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>
Total Equipment (excludes Library)		<u>-</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>
Total Expenditures		<u>36,693,093</u>		<u>20,102,106</u>		<u>24,316,732</u>	<u>(4,214,626)</u>	<u>-21.00%</u>
Addition to (Use of) Funds Before Designated Items		<u>(7,632,529)</u>		<u>(3,608,003)</u>		<u>(6,344,306)</u>	<u>(2,736,303)</u>	<u>75.80%</u>
Designated Transfers Per BOT Policies								
Transfer in		7,632,529		7,853,306		6,344,306	(1,509,000)	-19.20%
Tuition Supplemental Funds		-		-		-	-	NA
Additional Funds		-		-		-	-	NA
Transfer out		-		(2,707,585)		-	2,707,585	-100.00%
Total Designated Transfers		<u>7,632,529</u>		<u>5,145,721</u>		<u>6,344,306</u>	<u>1,198,585</u>	<u>23.30%</u>
Net Change		<u>-</u>		<u>1,537,718</u>		<u>-</u>	<u>(1,537,718)</u>	<u>-100.00%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Manchester

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)	
Revenue:									
Tuition (Gross)		16,896,050		16,343,540		16,667,822	324,282	2.00%	
Fees		7,182,822		7,178,705		7,402,109	223,404	3.10%	
State Appropriations		17,063,180		17,718,828		16,962,463	(756,365)	-4.30%	
Fringe Benefits Paid By State		11,379,485		12,867,766		12,754,814	(112,952)	-0.90%	
Government Grants & Contracts		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-	-	NA	
Sales of Educational Activities		13,443		10,000		10,700	700	7.00%	
All Other Revenue		449,329		461,044		398,904	(62,140)	-13.50%	
Total Revenue		<u>52,984,309</u>		<u>54,579,883</u>		<u>54,196,812</u>	<u>(383,071)</u>	<u>-0.70%</u>	
Expenditures:									
Personnel Services:									
Full Time (6101)	280	18,850,857	279	18,613,679	289	19,945,128	(10)	(1,331,449)	-7.20%
Continuing Part Time (6111)	5	166,684	2	119,569	2	77,028	-	42,541	35.60%
Temporary Part Time (6102, B, D, G)	81	1,020,903	96	1,552,586	84	1,437,985	12	114,601	7.40%
Contractual PTL (6103D)	541	5,600,780	412	5,287,795	407	5,276,547	5	11,248	0.20%
Contractual NCL (6103E)	262	450,000	262	415,778	262	436,567	-	(20,789)	-5.00%
Contractual ECL (6103F)	170	1,059,803	185	1,155,290	194	1,213,055	(9)	(57,765)	-5.00%
Student Labor (6104, H)	150	254,802	150	255,583	150	261,000	-	(5,417)	-2.10%
Overtime (6107)	-	94,100	-	95,100	-	99,855	-	(4,755)	-5.00%
All Other Personnel Services	-	307,000	-	351,807	-	368,481	-	(16,674)	-4.70%
Subtotal Personnel Services	<u>1,489</u>	<u>27,804,929</u>	<u>1,386</u>	<u>27,847,187</u>	<u>1,388</u>	<u>29,115,646</u>	<u>(2)</u>	<u>(1,268,459)</u>	<u>-4.60%</u>
Fringe Benefits		14,387,175		15,875,456		17,054,310		(1,178,854)	-7.40%
Total P.S. & Fringe Benefits		<u>42,192,104</u>		<u>43,722,643</u>		<u>46,169,956</u>		<u>(2,447,313)</u>	<u>-5.60%</u>
Other Expenses:									
Inst. Financial Aid/Match		3,081,640		2,391,630		2,397,440		(5,810)	-0.20%
Waivers		-		728,522		743,092		(14,570)	-2.00%
All Other Expenses		4,175,916		4,371,411		4,700,010		(328,599)	-7.50%
Total Other Expenses		<u>7,257,556</u>		<u>7,491,563</u>		<u>7,840,542</u>		<u>(348,979)</u>	<u>-4.70%</u>
Library Expenses:									
Books		52,000		52,000		52,000		-	0.00%
Periodicals		-		-		-		-	NA
Electronic Periodicals / Subscriptions		-		-		-		-	NA
All Other Library Equipmen		-		-		-		-	NA
Total Non-P.S. Library Expense		<u>52,000</u>		<u>52,000</u>		<u>52,000</u>		<u>-</u>	<u>0.00%</u>
Total Equipment (excludes Library)		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>NA</u>
Total Expenditures		<u>49,501,660</u>		<u>51,266,206</u>		<u>54,062,498</u>		<u>(2,796,292)</u>	<u>-5.50%</u>
Addition to (Use of) Funds Before Designated Items		<u>3,482,649</u>		<u>3,313,677</u>		<u>134,314</u>		<u>(3,179,363)</u>	<u>-95.90%</u>
Designated Transfers Per BOT Policies									
Transfer in		200,000		198,136		-		(198,136)	-100.00%
Tuition Supplemental Funds		-		-		717,731		717,731	NA
Additional Funds		-		-		-		-	NA
Transfer out		(3,682,649)		(3,715,946)		(852,045)		2,863,901	-77.10%
Total Designated Transfers		<u>(3,482,649)</u>		<u>(3,517,810)</u>		<u>(134,314)</u>		<u>3,383,496</u>	<u>-96.20%</u>
Net Change		<u>(0)</u>		<u>(204,133)</u>		<u>-</u>		<u>204,133</u>	<u>-100.00%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Northwestern

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)
Revenue:								
Tuition (Gross)		3,247,565		3,178,152		3,241,715	63,563	2.00%
Fees		1,112,901		1,019,708		1,040,102	20,394	2.00%
State Appropriations		6,170,478		6,406,671		6,385,301	(21,370)	-0.30%
Fringe Benefits Paid By State		3,598,724		4,626,861		4,790,389	163,528	3.50%
Government Grants & Contracts		-		-		-	-	NA
Private Gifts, Grants and Contracts		86,580		90,000		90,000	-	0.00%
Sales of Educational Activities		-		-		-	-	NA
All Other Revenue		82,500		85,223		86,927	1,704	2.00%
Total Revenue		<u>14,298,748</u>		<u>15,406,615</u>		<u>15,634,434</u>	<u>227,819</u>	<u>1.50%</u>
Expenditures:								
Personnel Services:								
Full Time (6101)	94	6,500,991	95	6,431,392	95	6,929,086	(497,694)	-7.70%
Continuing Part Time (6111)	1	20,813	1	20,728	1	22,168	(1,440)	-6.90%
Temporary Part Time (6102, B, D, G)	40	392,639	31	420,225	31	483,413	(63,188)	-15.00%
Contractual PTL (6103D)	100	1,157,223	89	1,102,827	89	1,157,969	(55,142)	-5.00%
Contractual NCL (6103E)	28	72,000	28	81,730	28	85,817	(4,087)	-5.00%
Contractual ECL (6103F)	18	140,000	18	108,509	18	113,934	(5,425)	-5.00%
Student Labor (6104, H)	48	11,000	64	19,000	64	25,000	(6,000)	-31.60%
Overtime (6107)	-	27,000	-	27,000	-	28,350	(1,350)	-5.00%
All Other Personnel Services	-	240,900	-	445,758	-	167,931	277,827	62.30%
Subtotal Personnel Services	<u>329</u>	<u>8,562,565</u>	<u>326</u>	<u>8,657,169</u>	<u>326</u>	<u>9,013,668</u>	<u>(356,499)</u>	<u>-4.10%</u>
Fringe Benefits		4,384,508		5,240,000		5,590,981	(350,981)	-6.70%
Total P.S. & Fringe Benefits		<u>12,947,073</u>		<u>13,897,169</u>		<u>14,604,649</u>	<u>(707,480)</u>	<u>-5.10%</u>
Other Expenses:								
Inst. Financial Aid/Match		768,577		492,967		502,606	(9,639)	-2.00%
Waivers		-		268,595		273,967	(5,372)	-2.00%
All Other Expenses		1,118,455		1,333,205		1,291,027	42,178	3.20%
Total Other Expenses		<u>1,887,032</u>		<u>2,094,767</u>		<u>2,067,600</u>	<u>27,167</u>	<u>1.30%</u>
Library Expenses:								
Books		5,000		11,433		11,495	(62)	-0.50%
Periodicals		-		9,969		9,969	-	0.00%
Electronic Periodicals / Subscriptions		51,000		34,310		34,310	-	0.00%
All Other Library Equipment		-		5,226		5,476	(250)	-4.80%
Total Non-P.S. Library Expense		<u>56,000</u>		<u>60,938</u>		<u>61,250</u>	<u>(312)</u>	<u>-0.50%</u>
Total Equipment (excludes Library)		-		41,682		-	41,682	100.00%
Total Expenditures		<u>14,890,105</u>		<u>16,094,556</u>		<u>16,733,499</u>	<u>(638,943)</u>	<u>-4.00%</u>
Addition to (Use of) Funds Before Designated Items		<u>(591,357)</u>		<u>(687,941)</u>		<u>(1,099,065)</u>	<u>(411,124)</u>	<u>59.80%</u>
Designated Transfers Per BOT Policies								
Transfer in		591,357		687,941		-	(687,941)	-100.00%
Tuition Supplemental Funds		-		-		127,650	127,650	NA
Additional Funds		-		-		770,279	770,279	NA
Transfer out		-		-		(157,552)	(157,552)	NA
Total Designated Transfers		<u>591,357</u>		<u>687,941</u>		<u>740,377</u>	<u>52,436</u>	<u>7.60%</u>
Net Change		<u>(0)</u>		<u>-</u>		<u>(358,688)</u>	<u>(358,688)</u>	<u>NA</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Norwalk

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)	
Revenue:									
Tuition (Gross)		16,031,740		15,684,852		15,997,988	313,136	2.00%	
Fees		6,420,691		6,417,461		6,423,355	5,894	0.10%	
State Appropriations		14,586,996		15,095,676		14,743,704	(351,972)	-2.30%	
Fringe Benefits Paid By State		8,507,376		10,128,880		10,008,310	(120,570)	-1.20%	
Government Grants & Contracts		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-	-	NA	
Sales of Educational Activities		205,000		165,120		180,000	14,880	9.00%	
All Other Revenue		430,400		318,485		330,500	12,015	3.80%	
Total Revenue		<u>46,182,203</u>		<u>47,810,474</u>		<u>47,683,857</u>	<u>(126,617)</u>	<u>-0.30%</u>	
Expenditures:									
Personnel Services:									
Full Time (6101)	222	15,920,957	218	16,216,024	222	17,099,816	(4)	(883,792)	-5.50%
Continuing Part Time (6111)	2	111,809	2	111,907	2	117,838	-	(5,931)	-5.30%
Temporary Part Time (6102, B, D, G)	100	2,295,974	109	2,536,734	109	2,628,109	-	(91,375)	-3.60%
Contractual PTL (6103D)	256	4,631,974	344	4,451,756	252	4,674,344	92	(222,588)	-5.00%
Contractual NCL (6103E)	155	525,000	153	532,561	153	559,189	-	(26,628)	-5.00%
Contractual ECL (6103F)	32	578,600	92	523,308	97	576,409	(5)	(53,101)	-10.10%
Student Labor (6104, H)	68	232,905	138	448,349	69	259,976	69	188,373	42.00%
Overtime (6107)	-	51,500	-	80,000	-	72,762	-	7,238	9.00%
All Other Personnel Services	-	270,095	-	589,130	-	710,981	-	(121,851)	-20.70%
Subtotal Personnel Services	<u>835</u>	<u>24,618,814</u>	<u>1,056</u>	<u>25,489,769</u>	<u>904</u>	<u>26,699,424</u>	<u>152</u>	<u>(1,209,655)</u>	<u>-4.70%</u>
Fringe Benefits		11,472,532		12,723,931		13,332,128		(608,197)	-4.80%
Total P.S. & Fringe Benefits		<u>36,091,346</u>		<u>38,213,700</u>		<u>40,031,552</u>		<u>(1,817,852)</u>	<u>-4.80%</u>
Other Expenses:									
Inst. Financial Aid/Match		2,581,874		1,867,856		1,998,946		(131,090)	-7.00%
Waivers		-		452,785		461,842		(9,057)	-2.00%
All Other Expenses		5,374,252		5,416,240		5,277,655		138,585	2.60%
Total Other Expenses		<u>7,956,126</u>		<u>7,736,881</u>		<u>7,738,443</u>		<u>(1,562)</u>	<u>0.00%</u>
Library Expenses:									
Books		80,000		-		90,000		(90,000)	NA
Periodicals		-		-		55,000		(55,000)	NA
Electronic Periodicals / Subscriptions		-		-		40,000		(40,000)	NA
All Other Library Equipment		-		-		-		-	NA
Total Non-P.S. Library Expense		<u>80,000</u>		<u>-</u>		<u>185,000</u>		<u>(185,000)</u>	<u>NA</u>
Total Equipment (excludes Library)		<u>50,000</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>NA</u>
Total Expenditures		<u>44,177,472</u>		<u>45,950,581</u>		<u>47,954,995</u>		<u>(2,004,414)</u>	<u>-4.40%</u>
Addition to (Use of) Funds Before Designated Items		<u>2,004,731</u>		<u>1,859,893</u>		<u>(271,138)</u>		<u>(2,131,031)</u>	<u>-114.60%</u>
Designated Transfers Per BOT Policies									
Transfer in		-		144,838		-		(144,838)	-100.00%
Tuition Supplemental Funds		-		-		662,971		662,971	NA
Additional Funds		-		-		-		-	NA
Transfer out		(2,004,731)		(2,004,731)		(739,689)		1,265,042	-63.10%
Total Designated Transfers		<u>(2,004,731)</u>		<u>(1,859,893)</u>		<u>(76,718)</u>		<u>1,783,175</u>	<u>-95.90%</u>
Net Change		<u>0</u>		<u>-</u>		<u>(347,856)</u>		<u>(347,856)</u>	<u>NA</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

College: Housatonic

Worksheet 7-B

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)	
Revenue:									
Tuition (Gross)		14,100,536		13,090,000		13,360,000	270,000	2.10%	
Fees		4,224,991		3,921,000		3,864,050	(56,950)	-1.50%	
State Appropriations		10,995,647		11,578,978		14,355,726	2,776,748	24.00%	
Fringe Benefits Paid By State		6,609,872		7,560,612		10,319,483	2,758,871	36.50%	
Government Grants & Contracts		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-	-	NA	
Sales of Educational Activities		235,000		160,000		166,900	6,900	4.30%	
All Other Revenue		356,687		352,000		421,000	69,000	19.60%	
Total Revenue		<u>36,522,733</u>		<u>36,662,590</u>		<u>42,487,159</u>	<u>5,824,569</u>	<u>15.90%</u>	
Expenditures:									
Personnel Services:									
Full Time (6101)	200	12,524,592	228	13,099,754	228	15,190,242	(2,090,488)	-16.00%	
Continuing Part Time (6111)	4	109,143	4	109,182	4	158,500	(49,318)	-45.20%	
Temporary Part Time (6102, B, D, G)	150	558,813	165	719,799	112	1,062,770	(53,421)	-47.60%	
Contractual PTL (6103D)	694	5,011,627	332	4,592,430	296	4,290,968	(710,662)	-14.18%	
Contractual NCL (6103E)	48	90,000	29	108,400	26	100,000	(11,600)	-12.89%	
Contractual ECL (6103F)	140	371,000	58	272,221	58	285,831	(85,169)	-23.16%	
Student Labor (6104, H)	104	60,000	138	80,000	297	120,000	(60,000)	-50.00%	
Overtime (6107)	18	50,000	-	52,739	-	145,000	(92,261)	-174.90%	
All Other Personnel Services	-	100,000	-	379,500	-	435,000	(355,000)	-100.00%	
Subtotal Personnel Services	<u>1,358</u>	<u>18,875,175</u>	<u>954</u>	<u>19,414,025</u>	<u>1,021</u>	<u>21,788,311</u>	<u>(67)</u>	<u>(2,374,286)</u>	<u>-12.20%</u>
Fringe Benefits		9,793,487		10,434,934		11,554,052	(1,119,118)	-10.70%	
Total P.S. & Fringe Benefits		<u>28,668,662</u>		<u>29,848,959</u>		<u>33,342,363</u>	<u>(3,493,404)</u>	<u>-11.70%</u>	
Other Expenses:									
Inst. Financial Aid/Match		2,553,524		1,931,479		2,004,000	(72,521)	-3.80%	
Waivers		-		702,882		652,939	(49,943)	-7.10%	
All Other Expenses		4,813,993		4,548,039		6,278,248	(1,730,209)	-38.00%	
Total Other Expenses		<u>7,367,517</u>		<u>7,182,400</u>		<u>8,935,187</u>	<u>(1,752,787)</u>	<u>-24.40%</u>	
Library Expenses:									
Books		40,000		40,000		50,000	(10,000)	-25.00%	
Periodicals		-		-		-	-	NA	
Electronic Periodicals / Subscriptions		-		-		-	-	NA	
All Other Library Equipment		-		-		-	-	NA	
Total Non-P.S. Library Expense		<u>40,000</u>		<u>40,000</u>		<u>50,000</u>	<u>(10,000)</u>	<u>-25.00%</u>	
Total Equipment (excludes Library)		<u>-</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>	
Total Expenditures		<u>36,076,179</u>		<u>37,071,359</u>		<u>42,327,550</u>	<u>(5,256,191)</u>	<u>-14.20%</u>	
Addition to (Use of) Funds Before Designated Items		<u>446,554</u>		<u>(408,769)</u>		<u>159,609</u>	<u>568,378</u>	<u>-139.00%</u>	
Designated Transfers Per BOT Policies									
Transfer in		-		148,765		-	(148,765)	-100.00%	
Tuition Supplemental Funds		-		-		516,722	516,722	NA	
Additional Funds		-		-		-	-	NA	
Transfer out		(446,554)		(447,456)		(676,331)	(228,875)	51.20%	
Total Designated Transfers		<u>(446,554)</u>		<u>(298,691)</u>		<u>(159,609)</u>	<u>139,082</u>	<u>-46.60%</u>	
Net Change		<u>-</u>		<u>(707,460)</u>		<u>-</u>	<u>707,460</u>	<u>-100.00%</u>	

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Middlesex

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)	
Revenue:									
Tuition (Gross)		6,733,902		6,795,442		6,931,463	136,021	2.00%	
Fees		3,026,507		3,109,355		3,215,924	106,569	3.40%	
State Appropriations		7,022,595		7,366,822		7,645,720	278,898	3.80%	
Fringe Benefits Paid By State		4,095,693		4,095,693		5,261,052	1,165,359	28.50%	
Government Grants & Contracts		-		-		-	-	NA	
Private Gifts, Grants and Contracts		12,997		15,879		15,879	-	0.00%	
Sales of Educational Activities		61,405		5,348		6,348	1,000	18.70%	
All Other Revenue		186,481	#	242,539		249,815	7,276	3.00%	
Total Revenue		<u>21,139,580</u>		<u>21,631,078</u>		<u>23,326,201</u>	<u>1,695,123</u>	<u>7.80%</u>	
Expenditures:									
Personnel Services:									
Full Time (6101)	116	7,906,213	117	7,906,213	121	8,909,300	(4)	(1,003,087)	-12.70%
Continuing Part Time (6111)	3	87,432	2	87,432	2	89,836	-	(2,404)	-2.70%
Temporary Part Time (6102, B, D, G)	45	507,836	47	408,410	47	437,870	-	(29,460)	-7.20%
Contractual PTL (6103D)	180	2,169,272	196	2,390,668	132	2,105,707	64	284,961	11.90%
Contractual NCL (6103E)	40	120,000	40	115,573	40	126,000	-	(10,427)	-9.00%
Contractual ECL (6103F)	50	384,323	65	420,618	77	433,236	(12)	(12,618)	-3.00%
Student Labor (6104, H)	83	204,499	94	121,065	94	162,224	-	(41,159)	-34.00%
Overtime (6107)	-	25,000	-	34,000	-	25,000	-	9,000	26.50%
All Other Personnel Services	-	56,001	-	323,184	-	339,344	-	(16,160)	-5.00%
Subtotal Personnel Services	<u>517</u>	<u>11,460,576</u>	<u>561</u>	<u>11,807,163</u>	<u>513</u>	<u>12,628,517</u>	<u>48</u>	<u>(821,354)</u>	<u>-7.00%</u>
Fringe Benefits		4,969,357		5,120,756		6,739,836		(1,619,080)	-31.60%
Total P.S. & Fringe Benefits		<u>16,429,933</u>		<u>16,927,919</u>		<u>19,368,353</u>		<u>(2,440,434)</u>	<u>-14.40%</u>
Other Expenses:									
Inst. Financial Aid/Match		1,222,653		1,075,259		982,658		92,601	8.60%
Waivers		-		372,949		380,408		(7,459)	-2.00%
All Other Expenses		2,931,553		2,871,553		2,901,423		(29,870)	-1.00%
Total Other Expenses		<u>4,154,206</u>		<u>4,319,761</u>		<u>4,264,489</u>		<u>55,272</u>	<u>1.30%</u>
Library Expenses:									
Books		16,627		-		-		-	NA
Periodicals		-		-		-		-	NA
Electronic Periodicals / Subscriptions		-		-		-		-	NA
All Other Library Equipment		-		-		-		-	NA
Total Non-P.S. Library Expense		<u>16,627</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>NA</u>
Total Equipment (excludes Library)		46,000		40,000		-		40,000	100.00%
Total Expenditures		<u>20,646,766</u>		<u>21,287,680</u>		<u>23,632,842</u>		<u>(2,345,162)</u>	<u>-11.00%</u>
Addition to (Use of) Funds Before Designated Items		<u>492,814</u>		<u>343,398</u>		<u>(306,641)</u>		<u>(650,039)</u>	<u>-189.30%</u>
Designated Transfers Per BOT Policies									
Transfer in		-		62,126		-		(62,126)	-100.00%
Tuition Supplemental Funds		-		-		284,483		284,483	NA
Additional Funds		-		-		-		-	NA
Transfer out		(492,814)		(617,814)		(321,299)		296,515	-48.00%
Total Designated Transfers		<u>(492,814)</u>		<u>(555,688)</u>		<u>(36,816)</u>		<u>518,872</u>	<u>-93.40%</u>
Net Change		<u>-</u>		<u>(212,290)</u>		<u>(343,457)</u>		<u>(131,167)</u>	<u>61.80%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Capitol

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)
Revenue:								
Tuition (Gross)		9,957,036		9,107,426		9,500,486	393,060	4.30%
Fees		3,939,697		3,565,907		3,400,380	(165,527)	-4.60%
State Appropriations		10,405,395		10,833,614		11,892,552	1,058,938	9.80%
Fringe Benefits Paid By State		6,682,916		7,695,946		8,745,184	1,049,238	13.60%
Government Grants & Contracts		-		-		-	-	NA
Private Gifts, Grants and Contracts		-		-		-	-	NA
Sales of Educational Activities		25,000		21,715		25,000	3,285	15.10%
All Other Revenue		420,000		578,112		332,000	(246,112)	-42.60%
Total Revenue		<u>31,430,044</u>		<u>31,802,720</u>		<u>33,895,602</u>	<u>2,092,882</u>	<u>6.60%</u>
Expenditures:								
Personnel Services:								
Full Time (6101)	164	11,720,603	165	11,592,907	171	12,574,226	(6)	(981,319) -8.50%
Continuing Part Time (6111)	2	59,404	2	52,746	2	49,592	-	3,154 6.00%
Temporary Part Time (6102, B, D, G)	161	2,456,750	141	2,151,608	134	2,037,239	7	114,369 5.30%
Contractual PTL (6103D)	317	2,864,985	297	2,835,135	273	2,757,180	24	77,955 2.70%
Contractual NCL (6103E)	73	330,870	70	315,287	64	321,242	6	(5,955) -1.90%
Contractual ECL (6103F)	99	448,380	80	416,010	80	432,650	-	(16,640) -4.00%
Student Labor (6104, H)	40	90,000	67	150,655	62	140,000	5	10,655 7.10%
Overtime (6107)	-	75,000	-	115,491	-	100,000	-	15,491 13.40%
All Other Personnel Services	-	169,431	-	162,199	-	195,001	-	(32,802) -20.20%
Subtotal Personnel Services	856	18,215,423	822	17,792,038	786	18,607,130	36	(815,092) -4.60%
Fringe Benefits		8,947,824		9,785,621		10,627,097		(841,476) -8.60%
Total P.S. & Fringe Benefits		<u>27,163,247</u>		<u>27,577,659</u>		<u>29,234,227</u>		<u>(1,656,568) -6.00%</u>
Other Expenses:								
Inst. Financial Aid/Match		2,184,894		1,483,325		1,359,823		123,502 8.30%
Waivers		-		413,746		435,000		(21,254) -5.10%
All Other Expenses		3,483,081		3,672,185		3,665,250		6,935 0.20%
Total Other Expenses		<u>5,667,975</u>		<u>5,569,256</u>		<u>5,460,073</u>		<u>109,183 2.00%</u>
Library Expenses:								
Books		30,000		33,075		30,000		3,075 9.30%
Periodicals		-		-		-		- NA
Electronic Periodicals / Subscriptions		66,200		66,200		70,000		(3,800) -5.70%
All Other Library Equipmen		-		-		-		- NA
Total Non-P.S. Library Expense		<u>96,200</u>		<u>99,275</u>		<u>100,000</u>		<u>(725) -0.70%</u>
Total Equipment (excludes Library)		-		6,800		-		6,800 100.00%
Total Expenditures		<u>32,927,422</u>		<u>33,252,990</u>		<u>34,794,300</u>		<u>(1,541,310) -4.60%</u>
Addition to (Use of) Funds Before Designated Items		<u>(1,497,378)</u>		<u>(1,450,270)</u>		<u>(898,698)</u>		<u>551,572 -38.00%</u>
Designated Transfers Per BOT Policies								
Transfer in		1,497,378		1,694,500		-		(1,694,500) -100.00%
Tuition Supplemental Funds		-		-		402,440		402,440 NA
Additional Funds		-		-		975,013		975,013 NA
Transfer out		-		-		(478,755)		(478,755) NA
Total Designated Transfers		<u>1,497,378</u>		<u>1,694,500</u>		<u>898,698</u>		<u>(795,802) -47.00%</u>
Net Change		<u>-</u>		<u>244,230</u>		<u>-</u>		<u>(244,230) -100.00%</u>

Capital

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Naugatuck Valley

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)	
Revenue:									
Tuition (Gross)		17,092,176		16,563,070		16,918,016	354,946	2.10%	
Fees		6,605,209		6,420,593		5,980,249	(440,344)	-6.90%	
State Appropriations		16,638,497		17,389,543		18,283,535	893,992	5.10%	
Fringe Benefits Paid By State		11,287,556		13,111,269		14,630,389	1,519,120	11.60%	
Government Grants & Contracts		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-	-	NA	
Sales of Educational Activities		100,000		83,000		100,000	17,000	20.50%	
All Other Revenue		431,250		437,930		368,091	(69,839)	-15.90%	
Total Revenue		<u>52,154,688</u>		<u>54,005,405</u>		<u>56,280,280</u>	<u>2,274,875</u>	<u>4.20%</u>	
Expenditures:									
Personnel Services:									
Full Time (6101)	288	18,883,899	277	18,509,910	311	19,901,440	(34)	(1,391,530)	-7.50%
Continuing Part Time (6111)	-	-	11	256,218	11	269,669	-	(13,451)	-5.20%
Temporary Part Time (6102, B, D, G)	54	2,446,419	180	2,591,472	180	2,627,435	-	(35,963)	-1.40%
Contractual PTL (6103D)	138	5,275,275	552	5,129,463	552	5,398,759	-	(269,296)	-5.20%
Contractual NCL (6103E)	37	474,740	84	283,174	84	283,174	-	-	0.00%
Contractual ECL (6103F)	11	712,691	167	776,528	128	629,423	39	147,105	18.90%
Student Labor (6104, H)	-	112,054	125	131,684	125	144,977	-	(13,293)	-10.10%
Overtime (6107)	-	236,250	-	320,000	-	300,000	-	20,000	6.30%
All Other Personnel Services	-	804,915	-	866,907	-	1,015,209	-	(148,302)	-17.10%
Subtotal Personnel Services	<u>528</u>	<u>28,946,243</u>	<u>1,396</u>	<u>28,865,356</u>	<u>1,391</u>	<u>30,570,086</u>	<u>5</u>	<u>(1,704,730)</u>	<u>-5.90%</u>
Fringe Benefits		14,727,839		16,938,163		18,687,198		(1,749,035)	-10.30%
Total P.S. & Fringe Benefits		<u>43,674,082</u>		<u>45,803,519</u>		<u>49,257,284</u>		<u>(3,453,765)</u>	<u>-7.50%</u>
Other Expenses:									
Inst. Financial Aid/Match		2,840,495		2,050,000		2,250,000		(200,000)	-9.80%
Waivers		-		578,597		628,597		(50,000)	-8.60%
All Other Expenses		3,986,456		4,162,343		3,870,496		291,847	7.00%
Total Other Expenses		<u>6,826,951</u>		<u>6,790,940</u>		<u>6,749,093</u>		<u>41,847</u>	<u>0.60%</u>
Library Expenses:									
Books		-		28,939		30,000		(1,061)	-3.70%
Periodicals		-		24,000		19,749		4,251	17.70%
Electronic Periodicals / Subscriptions		-		63,795		66,985		(3,190)	-5.00%
All Other Library Equipment		-		7,530		7,530		-	0.00%
Total Non-P.S. Library Expense		<u>-</u>		<u>124,264</u>		<u>124,264</u>		<u>-</u>	<u>0.00%</u>
Total Equipment (excludes Library)		<u>-</u>		<u>8,454</u>		<u>-</u>		<u>8,454</u>	<u>100.00%</u>
Total Expenditures		<u>50,501,033</u>		<u>52,727,177</u>		<u>56,130,641</u>		<u>(3,403,464)</u>	<u>-6.50%</u>
Addition to (Use of) Funds Before Designated Items		<u>1,653,655</u>		<u>1,278,228</u>		<u>149,639</u>		<u>(1,128,589)</u>	<u>-88.30%</u>
Designated Transfers Per BOT Policies									
Transfer in		-		250,301		-		(250,301)	-100.00%
Tuition Supplemental Funds		-		-		686,163		686,163	NA
Additional Funds		-		-		-		-	NA
Transfer out		(1,653,655)		(1,653,655)		(832,475)		821,180	-49.70%
Total Designated Transfers		<u>(1,653,655)</u>		<u>(1,403,354)</u>		<u>(146,312)</u>		<u>1,257,042</u>	<u>-89.60%</u>
Net Change		<u>0</u>		<u>(125,126)</u>		<u>3,327</u>		<u>128,453</u>	<u>-102.70%</u>

Connecticut Community Colleges
 Expenditure Plan General & Operating Funds
 FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Gateway

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)	
Revenue:									
Tuition (Gross)		18,676,025		18,466,918		18,833,956	367,038	2.00%	
Fees		6,013,101		6,403,664		6,566,493	162,829	2.50%	
State Appropriations		15,728,536		16,414,948		16,592,916	177,968	1.10%	
Fringe Benefits Paid By State		9,751,692		11,817,341		11,946,900	129,559	1.10%	
Government Grants & Contracts		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-	-	NA	
Sales of Educational Activities		16,281		15,000		55,600	40,600	270.70%	
All Other Revenue		707,068		629,266		648,270	19,004	3.00%	
Total Revenue		<u>50,892,703</u>		<u>53,747,137</u>		<u>54,644,135</u>	<u>896,998</u>	<u>1.70%</u>	
Expenditures:									
Personnel Services:									
Full Time (6101)	235	16,555,361	230	16,867,610	236	18,133,304	(6)	(1,265,694)	-7.50%
Continuing Part Time (6111)	5	50,027	4	78,230	4	78,230	-	-	0.00%
Temporary Part Time (6102, B, D, G)	304	3,366,807	190	3,850,415	160	3,414,160	30	436,255	11.30%
Contractual PTL (6103D)	545	6,520,775	239	6,601,790	236	6,779,816	3	(178,026)	-2.70%
Contractual NCL (6103E)	100	232,946	-	212,056	-	216,300	-	(4,244)	-2.00%
Contractual ECL (6103F)	110	709,137	81	1,017,607	81	1,068,488	-	(50,881)	-5.00%
Student Labor (6104, H)	250	402,297	90	531,972	64	595,645	26	(63,673)	-12.00%
Overtime (6107)	-	208,518	-	426,456	-	347,779	-	78,677	18.40%
All Other Personnel Services	-	326,569	-	689,056	-	454,613	-	234,443	34.00%
Subtotal Personnel Services	<u>1,549</u>	<u>28,372,437</u>	<u>834</u>	<u>30,275,192</u>	<u>781</u>	<u>31,088,335</u>	<u>53</u>	<u>(813,143)</u>	<u>-2.70%</u>
Fringe Benefits		12,524,553		15,471,120		15,856,199		(385,079)	-2.50%
Total P.S. & Fringe Benefits		<u>40,896,990</u>		<u>45,746,312</u>		<u>46,944,534</u>		<u>(1,198,222)</u>	<u>-2.60%</u>
Other Expenses:									
Inst. Financial Aid/Match		2,688,857		2,538,851		2,456,188		82,663	3.30%
Waivers		877,140		922,511		931,806		(9,295)	-1.00%
All Other Expenses		6,456,147		7,245,848		6,984,108		261,740	3.60%
Total Other Expenses		<u>10,022,144</u>		<u>10,707,210</u>		<u>10,372,102</u>		<u>335,108</u>	<u>3.10%</u>
Library Expenses:									
Books		97,291		65,809		65,809		-	0.00%
Periodicals		-		-		-		-	NA
Electronic Periodicals / Subscriptions		-		-		-		-	NA
All Other Library Equipment		-		-		-		-	NA
Total Non-P.S. Library Expense		<u>97,291</u>		<u>65,809</u>		<u>65,809</u>		<u>-</u>	<u>0.00%</u>
Total Equipment (excludes Library)		-		5,151		-		5,151	100.00%
Total Expenditures		<u>51,016,425</u>		<u>56,524,482</u>		<u>57,382,445</u>		<u>(857,963)</u>	<u>-1.50%</u>
Addition to (Use of) Funds Before Designated Items		<u>(123,722)</u>		<u>(2,777,345)</u>		<u>(2,738,310)</u>		<u>39,035</u>	<u>-1.40%</u>
Designated Transfers Per BOT Policies									
Transfer in		123,722		456,987		-		(456,987)	-100.00%
Tuition Supplemental Funds		-		-		752,556		752,556	NA
Additional Funds		-		-		2,464,331		2,464,331	NA
Transfer out		-		(12,697)		(818,577)		(805,880)	6347.00%
Total Designated Transfers		<u>123,722</u>		<u>444,290</u>		<u>2,398,310</u>		<u>1,954,020</u>	<u>439.80%</u>
Net Change		<u>-</u>		<u>(2,333,055)</u>		<u>(340,000)</u>		<u>1,993,055</u>	<u>-85.40%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Tunxis

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)	
Revenue:									
Tuition (Gross)		10,536,326		10,145,702		10,345,737	200,035	2.00%	
Fees		4,636,954		4,353,495		4,421,796	68,301	1.60%	
State Appropriations		10,435,881		10,955,574		11,012,853	57,279	0.50%	
Fringe Benefits Paid By State		7,138,138		8,607,752		8,905,923	298,171	3.50%	
Government Grants & Contracts		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		1,800		1,700	(100)	-5.60%	
Sales of Educational Activities		108,000		113,915		112,000	(1,915)	-1.70%	
All Other Revenue		322,000		420,016		353,050	(66,966)	-15.90%	
Total Revenue		<u>33,177,299</u>		<u>34,598,254</u>		<u>35,153,059</u>	<u>554,805</u>	<u>1.60%</u>	
Expenditures:									
Personnel Services:									
Full Time (6101)	170	11,515,421	166	11,500,194	161	12,070,415	5	(570,221)	-5.00%
Continuing Part Time (6111)	6	353,167	10	369,396	9	380,330	1	(10,934)	-3.00%
Temporary Part Time (6102, B, D, G)	25	1,327,970	81	1,554,986	78	1,682,972	3	(127,986)	-8.20%
Contractual PTL (6103D)	79	3,584,159	283	3,690,528	263	3,705,014	20	(14,486)	-0.40%
Contractual NCL (6103E)	141	534,441	136	441,642	136	442,000	-	(358)	-0.10%
Contractual ECL (6103F)	21	715,129	139	693,480	139	728,159	-	(34,679)	-5.00%
Student Labor (6104, H)	-	110,646	-	111,953	-	113,203	-	(1,250)	-1.10%
Overtime (6107)	-	36,160	-	25,801	-	26,873	-	(1,072)	-4.20%
All Other Personnel Services	-	453,989	-	431,034	-	324,103	-	106,931	24.80%
Subtotal Personnel Services	<u>442</u>	<u>18,631,082</u>	<u>815</u>	<u>18,819,014</u>	<u>786</u>	<u>19,473,069</u>	<u>29</u>	<u>(654,055)</u>	<u>-3.50%</u>
Fringe Benefits		9,586,014		11,147,852		11,782,957		(635,105)	-5.70%
Total P.S. & Fringe Benefits		<u>28,217,096</u>		<u>29,966,866</u>		<u>31,256,026</u>		<u>(1,289,160)</u>	<u>-4.30%</u>
Other Expenses:									
Inst. Financial Aid/Match		1,803,343		1,446,853		1,508,211		(61,358)	-4.20%
Waivers		-		288,798		291,000		(2,202)	-0.80%
All Other Expenses		2,995,384		2,995,384		3,146,952		(151,568)	-5.10%
Total Other Expenses		<u>4,798,727</u>		<u>4,731,035</u>		<u>4,946,163</u>		<u>(215,128)</u>	<u>-4.50%</u>
Library Expenses:									
Books		77,400		65,000		65,000		-	0.00%
Periodicals		-		-		-		-	NA
Electronic Periodicals / Subscriptions		-		-		-		-	NA
All Other Library Equipment		-		-		-		-	NA
Total Non-P.S. Library Expense		<u>77,400</u>		<u>65,000</u>		<u>65,000</u>		<u>-</u>	<u>0.00%</u>
Total Equipment (excludes Library)		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>NA</u>
Total Expenditures		<u>33,093,223</u>		<u>34,762,901</u>		<u>36,267,189</u>		<u>(1,504,288)</u>	<u>-4.30%</u>
Addition to (Use of) Funds Before Designated Items		<u>84,076</u>		<u>(164,647)</u>		<u>(1,114,130)</u>		<u>(949,483)</u>	<u>576.70%</u>
Designated Transfers Per BOT Policies									
Transfer in		148,975		121,335		-		(121,335)	-100.00%
Tuition Supplemental Funds		-		-		444,307		444,307	NA
Additional Funds		-		-		-		-	NA
Transfer out		(1,030,156)		(1,030,854)		(548,522)		482,332	-46.80%
Total Designated Transfers		<u>(881,181)</u>		<u>(909,519)</u>		<u>(104,215)</u>		<u>805,304</u>	<u>-88.50%</u>
Net Change		<u>(797,105)</u>		<u>(1,074,166)</u>		<u>(1,218,345)</u>		<u>(144,179)</u>	<u>13.40%</u>

Connecticut Community Colleges
 Expenditure Plan General & Operating Funds
 FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Three Rivers

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)		
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)	
Revenue:									
Tuition (Gross)		11,129,938		10,477,409		10,861,924	384,515	3.70%	11228770
Fees		3,461,120		2,905,215		3,027,324	122,109	4.20%	
State Appropriations		10,702,797		11,163,586		11,737,539	573,953	5.10%	65,184
Fringe Benefits Paid By State		6,906,386		8,309,290		9,162,177	852,887	10.30%	
Government Grants & Contracts		-		-		-	-	NA	
Private Gifts, Grants and Contracts		-		-		-	-	NA	
Sales of Educational Activities		-		445,050		441,319	(3,731)	-0.80%	
All Other Revenue		668,350		632,235		631,312	(923)	-0.10%	
Total Revenue		<u>32,868,591</u>		<u>33,932,785</u>		<u>35,861,595</u>	<u>1,928,810</u>	<u>5.70%</u>	
Expenditures:									
Personnel Services:									
Full Time (6101)	170	11,572,258	179	11,690,323	181	12,944,314	(2)	(1,253,991)	-10.70%
Continuing Part Time (6111)	-	-	-	-	-	-	-	-	NA
Temporary Part Time (6102, B, D, G)	40	1,774,340	94	1,759,909	58	1,582,797	36	177,112	10.10%
Contractual PTL (6103D)	129	4,002,927	390	3,502,175	238	3,646,579	152	(144,404)	-4.10%
Contractual NCL (6103E)	3	103,298	39	135,849	200	220,660	(161)	(84,811)	-62.40%
Contractual ECL (6103F)	9	308,817	80	336,007	80	396,602	-	(60,595)	-18.00%
Student Labor (6104, H)	-	170,000	124	292,149	-	170,000	124	122,149	41.80%
Overtime (6107)	-	40,000	-	31,872	-	40,000	-	(8,128)	-25.50%
All Other Personnel Services	-	200,000	-	535,686	-	380,524	-	155,162	29.00%
Subtotal Personnel Services	<u>351</u>	<u>18,171,640</u>	<u>906</u>	<u>18,283,970</u>	<u>757</u>	<u>19,381,476</u>	<u>149</u>	<u>(1,097,506)</u>	<u>-6.00%</u>
Fringe Benefits		9,198,988		10,002,538		11,521,694		(1,519,156)	-15.20%
Total P.S. & Fringe Benefits		<u>27,370,628</u>		<u>28,286,508</u>		<u>30,903,170</u>		<u>(2,616,662)</u>	<u>-9.30%</u>
Other Expenses:									
Inst. Financial Aid/Match		2,233,807		1,601,585		1,485,601		115,984	7.20%
Waivers		-		632,222		644,866		(12,644)	-2.00%
All Other Expenses		3,200,000		2,826,745		2,750,646		76,099	2.70%
Total Other Expenses		<u>5,433,807</u>		<u>5,060,552</u>		<u>4,881,113</u>		<u>179,439</u>	<u>3.50%</u>
Library Expenses:									
Books		10,000		56,160		56,160		-	0.00%
Periodicals		-		375		-		375	100.00%
Electronic Periodicals / Subscriptions		-		43,466		43,840		(374)	-0.90%
All Other Library Equipment		-		-		-		-	NA
Total Non-P.S. Library Expense		<u>10,000</u>		<u>100,001</u>		<u>100,000</u>		<u>1</u>	<u>0.00%</u>
Total Equipment (excludes Library)		-		-		-		-	NA
Total Expenditures		<u>32,814,435</u>		<u>33,447,061</u>		<u>35,884,283</u>		<u>(2,437,222)</u>	<u>-7.30%</u>
Addition to (Use of) Funds Before Designated Items		<u>54,156</u>		<u>485,724</u>		<u>(22,688)</u>		<u>(508,412)</u>	<u>-104.70%</u>
Designated Transfers Per BOT Policies									
Transfer in		-		360,300		-		(360,300)	-100.00%
Tuition Supplemental Funds		-		-		429,917		429,917	NA
Additional Funds		-		-		-		-	NA
Transfer out		(54,156)		(54,156)		(548,522)		(494,366)	912.90%
Total Designated Transfers		<u>(54,156)</u>		<u>306,144</u>		<u>(118,605)</u>		<u>(424,749)</u>	<u>-138.70%</u>
Net Change		<u>-</u>		<u>791,868</u>		<u>(141,293)</u>		<u>(933,161)</u>	<u>-117.80%</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

Worksheet 7-B

College: Quinebaug Valley

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)
Revenue:								
Tuition (Gross)		4,697,275		4,142,560		4,354,410	211,850	5.10%
Fees		1,574,100		1,363,219		1,359,650	(3,569)	-0.30%
State Appropriations		5,855,578		6,103,144		6,847,958	744,814	12.20%
Fringe Benefits Paid By State		3,415,069		4,074,021		4,773,088	699,067	17.20%
Government Grants & Contracts		-		-		-	-	NA
Private Gifts, Grants and Contracts		-		-		-	-	NA
Sales of Educational Activities		-		-		-	-	NA
All Other Revenue		168,424		130,920		131,795	875	0.70%
Total Revenue		<u>15,710,446</u>		<u>15,813,864</u>		<u>17,466,901</u>	<u>1,653,037</u>	<u>10.50%</u>
Expenditures:								
Personnel Services:								
Full Time (6101)	75	5,711,644	91	5,950,687	96	6,688,957	(5) (738,270)	-12.40%
Continuing Part Time (6111)	3	169,841	2	110,820	2	115,838	- (5,018)	-4.50%
Temporary Part Time (6102, B, D, G)	34	852,206	7	176,331	7	228,004	- (51,673)	-29.30%
Contractual PTL (6103D)	123	1,600,000	121	1,517,349	121	1,593,216	- (75,867)	-5.00%
Contractual NCL (6103E)	7	204,225	-	190,994	-	185,900	- 5,094	2.70%
Contractual ECL (6103F)	30	202,945	16	119,657	16	125,640	- (5,983)	-5.00%
Student Labor (6104, H)	-	24,183	11	13,176	11	14,511	- (1,335)	-10.10%
Overtime (6107)	-	30,000	-	50,000	-	35,000	- 15,000	30.00%
All Other Personnel Services	-	81,000	-	320,055	-	228,850	- 91,205	28.50%
Subtotal Personnel Services	272	<u>8,876,044</u>	248	<u>8,449,069</u>	253	<u>9,215,916</u>	(5) (766,847)	-9.10%
Fringe Benefits		4,245,900		4,654,701		5,483,475	(828,774)	-17.80%
Total P.S. & Fringe Benefits		<u>13,121,944</u>		<u>13,103,770</u>		<u>14,699,391</u>	<u>(1,595,621)</u>	<u>-12.20%</u>
Other Expenses:								
Inst. Financial Aid/Match		906,439		701,583		618,197	83,386	11.90%
Waivers		-		248,203		253,155	(4,952)	-2.00%
All Other Expenses		1,603,085		1,783,652		1,720,536	63,116	3.50%
Total Other Expenses		<u>2,509,524</u>		<u>2,733,438</u>		<u>2,591,888</u>	<u>141,550</u>	<u>5.20%</u>
Library Expenses:								
Books		62,000		62,000		62,000	-	0.00%
Periodicals		-		-		-	-	NA
Electronic Periodicals / Subscriptions		33,870		33,870		36,685	(2,815)	-8.30%
All Other Library Equipmen		11,647		11,647		25,810	(14,163)	-121.60%
Total Non-P.S. Library Expense		<u>107,517</u>		<u>107,517</u>		<u>124,495</u>	<u>(16,978)</u>	<u>-15.80%</u>
Total Equipment (excludes Library)		-		-		-	-	NA
Total Expenditures		<u>15,738,985</u>		<u>15,944,725</u>		<u>17,415,774</u>	<u>(1,471,049)</u>	<u>-9.20%</u>
Addition to (Use of) Funds Before Designated Items		<u>(28,539)</u>		<u>(130,861)</u>		<u>51,127</u>	<u>181,988</u>	<u>-139.10%</u>
Designated Transfers Per BOT Policies								
Transfer in		28,539		130,861		-	(130,861)	-100.00%
Tuition Supplemental Funds		-		-		171,422	171,422	NA
Additional Funds		-		-		-	-	NA
Transfer out		-		-		(222,549)	(222,549)	NA
Total Designated Transfers		<u>28,539</u>		<u>130,861</u>		<u>(51,127)</u>	<u>(181,988)</u>	<u>-139.10%</u>
Net Change		<u>-</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>

Connecticut Community Colleges
Expenditure Plan General & Operating Funds
FY15 Budget, FY14 Projection and FY14 Budget

College: Asnuntuck

Worksheet 7-B

Account Name	FY14 Budget		FY14 Projection		FY15 Budget		FY15 Budget vs. FY14 Projection Favorable (Unfavorable)	
	Pos	Dollars (\$)	Pos	Dollars (\$)	Pos	Dollars (\$)	Dollars (\$)	Percent (%)
Revenue:								
Tuition (Gross)		3,895,404		3,864,560		4,127,036	262,476	6.80%
Fees		2,404,878		2,368,514		2,473,873	105,359	4.40%
State Appropriations		5,713,421		5,973,715		6,869,757	896,042	15.00%
Fringe Benefits Paid By State		3,827,992		4,599,585		5,414,285	814,700	17.70%
Government Grants & Contracts		-		-		-	-	NA
Private Gifts, Grants and Contracts		-		-		-	-	NA
Sales of Educational Activities		-		-		-	-	NA
All Other Revenue		130,000		129,618		119,500	(10,118)	-7.80%
Total Revenue		<u>15,971,695</u>		<u>16,935,992</u>		<u>19,004,451</u>	<u>2,068,459</u>	<u>12.20%</u>
Expenditures:								
Personnel Services:								
Full Time (6101)	88	5,917,921	89	5,746,123	92	6,592,796	(3) (846,673)	-14.70%
Continuing Part Time (6111)	4	64,991	2	36,727	1	24,921	1 11,806	32.10%
Temporary Part Time (6102, B, D, G)	59	1,111,870	66	1,530,462	62	1,489,320	4 41,142	2.70%
Contractual PTL (6103D)	140	1,328,470	108	1,204,484	108	1,275,000	- (70,516)	-5.90%
Contractual NCL (6103E)	57	278,844	-	372,702	-	375,000	- (2,298)	-0.60%
Contractual ECL (6103F)	34	240,773	42	230,302	42	250,000	- (19,698)	-8.60%
Student Labor (6104, H)	28	24,680	33	39,668	33	39,988	- (320)	-0.80%
Overtime (6107)	-	10,000	-	16,500	-	20,000	- (3,500)	-21.20%
All Other Personnel Services	-	90,972	-	213,594	-	161,594	- 52,000	24.30%
Subtotal Personnel Services	<u>410</u>	<u>9,068,521</u>	<u>340</u>	<u>9,390,562</u>	<u>338</u>	<u>10,228,619</u>	<u>2 (838,057)</u>	<u>-8.90%</u>
Fringe Benefits		4,562,022		5,519,043		6,341,744	(822,701)	-14.90%
Total P.S. & Fringe Benefits		<u>13,630,543</u>		<u>14,909,605</u>		<u>16,570,363</u>	<u>(1,660,758)</u>	<u>-11.10%</u>
Other Expenses:								
Inst. Financial Aid/Match		802,642		582,194		586,378	(4,184)	-0.70%
Waivers		-		257,403		248,954	8,449	3.30%
All Other Expenses		1,801,979		1,901,979		1,986,410	(84,431)	-4.40%
Total Other Expenses		<u>2,604,621</u>		<u>2,741,576</u>		<u>2,821,742</u>	<u>(80,166)</u>	<u>-2.90%</u>
Library Expenses:								
Books		-		-		-	-	NA
Periodicals		-		-		-	-	NA
Electronic Periodicals / Subscriptions		-		-		-	-	NA
All Other Library Equipment		-		-		-	-	NA
Total Non-P.S. Library Expense		<u>-</u>		<u>-</u>		<u>-</u>	<u>-</u>	<u>NA</u>
Total Equipment (excludes Library)		<u>-</u>		<u>4,494</u>		<u>-</u>	<u>4,494</u>	<u>100.00%</u>
Total Expenditures		<u>16,235,164</u>		<u>17,655,675</u>		<u>19,392,105</u>	<u>(1,736,430)</u>	<u>-9.80%</u>
Addition to (Use of) Funds Before Designated Items		<u>(263,469)</u>		<u>(719,683)</u>		<u>(387,654)</u>	<u>332,029</u>	<u>-46.10%</u>
Designated Transfers Per BOT Policies								
Transfer in		263,469		564,871		125,000	(439,871)	-77.90%
Tuition Supplemental Funds		-		-		198,027	198,027	NA
Additional Funds		-		-		-	-	NA
Transfer out		-		-		(189,794)	(189,794)	NA
Total Designated Transfers		<u>263,469</u>		<u>564,871</u>		<u>133,233</u>	<u>(431,638)</u>	<u>-76.40%</u>
Net Change		<u>-</u>		<u>(154,812)</u>		<u>(254,421)</u>	<u>(99,609)</u>	<u>64.30%</u>

CONNECTICUT STATE COLLEGES and UNIVERSITIES

FOR INFORMATION ONLY

ENROLLMENT - HEADCOUNT & FTE

FY14 Estimate and FY15 Projection

HEADCOUNT Enrollment:

Undergraduate

State Universities
Community Colleges
Charter Oak
Total Undergraduate

Graduate

State Universities Graduate

Total Undergraduate & Graduate

State Universities
Community Colleges
Charter Oak
Total Headcount

HEADCOUNT - Avg Fall and Spring Semesters						FY15 vs FY14			
FY14 Estimate			FY15 Projection			Full Time		Part Time	
Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
22,542	5,272	27,814	22,631	5,256	27,887	89	0%	(16)	0%
17,738	37,060	54,798	17,701	37,190	54,891	(37)	0%	130	0%
320	1,333	1,653	320	1,333	1,653	-	0%	-	0%
40,600	43,665	84,265	40,652	43,779	84,431	52	0.1%	114	0.3%
Graduate									
1,505	3,773	5,278	1,462	3,777	5,239	(43)	-3%	4	0%
Total Undergraduate & Graduate									
24,047	9,045	33,092	24,093	9,033	33,126	46	0%	(12)	0%
17,738	37,060	54,798	17,701	37,190	54,891	(37)	0%	130	0%
320	1,333	1,653	320	1,333	1,653	-	0%	-	0%
42,105	47,438	89,543	42,114	47,556	89,670	9	0.0%	118	0.2%

FTE Enrollment:

Undergraduate

State Universities
Community Colleges
Charter Oak
Total Undergraduate

Graduate

State Universities Graduate

Total Undergraduate & Graduate

State Universities
Community Colleges
Charter Oak
Total FTE

FTE - Avg Fall and Spring Semesters						FY15 vs FY14			
FY14 Estimate			FY15 Projection			Full Time		Part Time	
Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
21,805	2,243	24,048	21,900	2,237	24,137	95	0%	(6)	0%
16,654	14,221	30,875	16,633	14,392	31,025	(21)	0%	171	1%
320	445	765	320	445	765	-	0%	-	0%
38,779	16,909	55,688	38,853	17,074	55,927	74	0.2%	165	1.0%
Graduate									
1,372	1,442	2,814	1,336	1,443	2,779	(36)	-3%	1	0%
Total Undergraduate & Graduate									
23,177	3,685	26,862	23,236	3,680	26,916	59	0%	(5)	0%
16,654	14,221	30,875	16,633	14,392	31,025	(21)	0%	171	1%
320	445	765	320	445	765	-	0%	-	0%
40,151	18,351	58,502	40,189	18,517	58,706	38	0.1%	166	0.9%

CONNECTICUT STATE UNIVERSITIES

ENROLLMENT - HEADCOUNT & FTE

FY14 Estimate and FY15 Projection

FOR INFORMATION ONLY

	HEADCOUNT - Avg Fall and Spring Semesters						FY15 vs FY14			
	FY14 Estimate			FY15 Projection			Full Time		Part Time	
	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
HEADCOUNT Enrollment:										
Undergraduate										
CCSU	7,351	2,105	9,456	7,351	2,105	9,456	-	0%	-	0%
ECSU	4,244	787	5,031	4,279	771	5,050	35	1%	(16)	-2%
SCSU	6,721	1,289	8,010	6,586	1,289	7,875	(135)	-2%	-	0%
WCSU	4,226	1,091	5,317	4,415	1,091	5,506	189	4%	-	0%
CSU Total Undergraduate	22,542	5,272	27,814	22,631	5,256	27,887	89	0.4%	(16)	-0.3%
Graduate										
CCSU	534	1,521	2,055	534	1,521	2,055	-	0%	-	0%
ECSU	55	124	179	41	128	169	(14)	-25%	4	3%
SCSU	835	1,680	2,515	818	1,680	2,498	(17)	-2%	-	0%
WCSU	81	448	529	69	448	517	(12)	-15%	-	0%
CSU Total Graduate	1,505	3,773	5,278	1,462	3,777	5,239	(43)	-2.9%	4	0.1%
Total										
CCSU	7,885	3,626	11,511	7,885	3,626	11,511	-	0%	-	0%
ECSU	4,299	911	5,210	4,320	899	5,219	21	0%	(12)	-1%
SCSU	7,556	2,969	10,525	7,404	2,969	10,373	(152)	-2%	-	0%
WCSU	4,307	1,539	5,846	4,484	1,539	6,023	177	4%	-	0%
CSU Total Headcount	24,047	9,045	33,092	24,093	9,033	33,126	46	0.2%	(12)	-0.1%

	FTE - Avg Fall and Spring Semesters						FY15 vs FY14			
	FY14 Estimate			FY15 Projection			Full Time		Part Time	
	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
FTE Enrollment:										
Undergraduate										
CCSU	7,069	925	7,994	7,069	925	7,994	-	0%	-	0%
ECSU	4,205	285	4,490	4,240	280	4,520	35	1%	(5)	-2%
SCSU	6,455	573	7,028	6,325	573	6,898	(130)	-2%	-	0%
WCSU	4,076	460	4,536	4,266	459	4,725	190	5%	(1)	0%
CSU Total Undergraduate	21,805	2,243	24,048	21,900	2,237	24,137	95	0.4%	(6)	-0.3%
Graduate										
CCSU	471	579	1,050	471	579	1,050	-	0%	-	0%
ECSU	47	44	91	36	45	81	(11)	-23%	1	2%
SCSU	773	652	1,425	758	652	1,410	(15)	-2%	-	0%
WCSU	81	167	248	71	167	238	(10)	-12%	-	0%
CSU Total Graduate	1,372	1,442	2,814	1,336	1,443	2,779	(36)	-2.6%	1	0.1%
Total										
CCSU	7,540	1,504	9,044	7,540	1,504	9,044	-	0%	-	0%
ECSU	4,252	329	4,581	4,276	325	4,601	24	1%	(4)	-1%
SCSU	7,228	1,225	8,453	7,083	1,225	8,308	(145)	-2%	-	0%
WCSU	4,157	627	4,784	4,337	626	4,963	180	4%	(1)	0%
CSU Total Headcount	23,177	3,685	26,862	23,236	3,680	26,916	59	0.3%	(5)	-0.1%

CONNECTICUT COMMUNITY COLLEGES

FOR INFORMATION ONLY

ENROLLMENT - HEADCOUNT & FTE

FY14 Estimate and FY15 Projection

HEADCOUNT Enrollment: College	HEADCOUNT - Avg Fall and Spring Semesters						FY15 vs FY14			
	FY14 Estimate			FY15 Projection			Full Time		Part Time	
	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
Asnuntuck	647	961	1,608	701	961	1,662	54	8.3%	-	0.0%
Capital	936	3,148	4,084	937	3,148	4,085	1	0.1%	-	0.0%
Gateway	2,542	5,478	8,020	2,542	5,497	8,039	-	0.0%	19	0.3%
Housatonic	1,702	3,844	5,546	1,702	3,844	5,546	-	0.0%	-	0.0%
Manchester	2,461	4,793	7,254	2,461	4,793	7,254	-	0.0%	-	0.0%
Middlesex	1,054	1,771	2,825	1,054	1,771	2,825	-	0.0%	-	0.0%
Naugatuck Valley	2,387	4,623	7,010	2,387	4,623	7,010	-	0.0%	-	0.0%
Northwestern	411	1,066	1,477	411	1,066	1,477	-	0.0%	-	0.0%
Norwalk	2,036	4,314	6,350	2,036	4,314	6,350	-	0.0%	-	0.0%
Quinebaug Valley	604	1,222	1,826	604	1,222	1,826	-	0.0%	-	0.0%
Three Rivers	1,441	3,024	4,465	1,480	3,135	4,615	39	2.7%	111	3.7%
Tunxis	1,517	2,816	4,333	1,386	2,816	4,202	(131)	-8.6%	-	0.0%
CCC Total Headcount	17,738	37,060	54,798	17,701	37,190	54,891	(37)	2.5%	130	4.0%

FTE Enrollment: College	FTE - Avg Fall and Spring Semesters						FY15 vs FY14			
	FY14 Estimate			FY15 Projection			Full Time		Part Time	
	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
Asnuntuck	603	363	966	657	363	1,020	54	9.0%	-	0.0%
Capital	804	1,405	2,209	805	1,405	2,210	1	0.1%	-	0.0%
Gateway	2,542	1,839	4,381	2,542	1,839	4,381	-	0.0%	-	0.0%
Housatonic	1,601	1,442	3,043	1,601	1,442	3,043	-	0.0%	-	0.0%
Manchester	2,154	2,058	4,212	2,154	2,058	4,212	-	0.0%	-	0.0%
Middlesex	995	663	1,658	995	663	1,658	-	0.0%	-	0.0%
Naugatuck Valley	2,277	1,768	4,045	2,277	1,768	4,045	-	0.0%	-	0.0%
Northwestern	366	407	773	366	407	773	-	0.0%	-	0.0%
Norwalk	1,940	1,649	3,589	1,940	1,649	3,589	-	0.0%	-	0.0%
Quinebaug Valley	582	445	1,027	582	445	1,027	-	0.0%	-	0.0%
Three Rivers	1,381	1,141	2,522	1,328	1,312	2,640	(53)	-3.8%	171	15.0%
Tunxis	1,409	1,041	2,450	1,386	1,041	2,427	(23)	-1.6%	-	0.0%
CCC Total FTE	16,654	14,221	30,875	16,633	14,392	31,025	(21)	3.6%	171	15.0%

CHARTER OAK STATE COLLEGE

FOR INFORMATION ONLY

ENROLLMENT - HEADCOUNT & FTE
 FY14 Estimate and FY15 Projection

HEADCOUNT Enrollment:	HEADCOUNT - Avg Fall and Spring Semesters						FY15 vs FY14			
	FY14 Estimate			FY15 Projection			Full Time		Part Time	
	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
Charter Oak	320	1,333	1,653	320	1,333	1,653	-	0%	-	0%

FTE Enrollment:	FTE - Avg Fall and Spring Semesters						FY15 vs FY14			
	FY14 Estimate			FY15 Projection			Full Time		Part Time	
	Full Time	Part Time	Total	Full Time	Part Time	Total	#s Inc(Dec)	% Inc(Dec)	#s Inc(Dec)	% Inc(Dec)
Charter Oak	320	445	765	320	445	765	-	0%	-	0%